AYE [आय]

AYE FINANCE LIMITED
(formerly known as AYE FINANCE PRIVATE LIMITED)
CIN: L65921DL1993PLC283660

November 18, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544699

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: AYE

Sub: Outcome of the meeting of Working Committee of Asset and Liabilities Committee of Board of Directors ("WALCO") of Aye Finance Limited ("Company")

Ref.: Regulations 30 & 51 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

This is with reference to our prior intimation dated November 13, 2026, pursuant to Regulations 30 and 51(2) read with Schedule III of SEBI Listing Regulations, we wish to inform you that WALCO, at its meeting held today i.e. Wednesday, November 18, 2026 has, inter alia, considered and approved the offer and issuance of up to:

i) 10,000 (ten thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in Indian Rupees ("**INR**"), having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 100,00,00,000 (Indian Rupees One Hundred Crore only) including a green shoe option of up to 2,000 (two thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 20,00,00,000 (Indian Rupees Twenty Crore only) ("**Series I Debentures**");

ii) 10,000 (ten thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 100,00,00,000 (Indian Rupees One Hundred Crore only) including a green shoe option of up to 3,000 (three thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 30,00,00,000 (Indian Rupees Thirty Crore only) ("**Series II Debentures**");

iii) 12,500 (twelve thousand and five hundred) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 125,00,00,000 (Indian Rupees One Hundred and Twenty Five Crore only) including a green shoe option of up to 2,500 (two thousand and five hundred) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 25,00,00,000 (Indian Rupees Twenty Five Crore only) ("**Series III Debentures**") (the Series I Debentures, Series II Debentures and Series III Debentures are collectively referred to as "**Debentures**" or **"NCDs"**)

for cash, at par, in dematerialized form on a private placement basis.

Further, the details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular on "Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities" dated January 30, 2026, are annexed herewith as **Annexure A.**

Please note that the meeting of WALCO commenced at 4:45 P.M. (IST) and concluded at 5:15 P.M. (IST).

This is for information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

ANUJ JAIN

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(Anuj Jain)
Company Secretary & Compliance Officer

Annexure - A

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc)	Rated, Senior, Listed, Secured, Transferable, Redeemable, Non-convertible debentures, to be issued in 3 (three) series
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Debentures are being issued by the Company on a private placement basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	i) up to 10,000 (ten thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 100,00,00,000 (Indian Rupees One Hundred Crore only) including a green shoe option of up to 2,000 (two thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 20,00,00,000 (Indian Rupees Twenty Crore only) ("**Series I Debentures**") ii) up to 10,000 (ten thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 100,00,00,000 (Indian Rupees One Hundred Crore only) including a green shoe option of up to 3,000 (three thousand) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 30,00,00,000 (Indian Rupees Thirty Crore only) ("**Series II Debentures**") iii) up to 12,500 (twelve thousand and five hundred) rated, senior, listed, secured, transferable, redeemable, non-convertible debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 125,00,00,000 (Indian Rupees One Hundred and Twenty Five Crore only) including a green shoe option of up to 2,500 (two thousand and five hundred) rated, senior, listed, secured, transferable, redeemable, non-convertible

Sr. No.	Particulars	Details
		debentures, denominated in INR, having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each and an aggregate nominal value of up to INR 25,00,00,000 (Indian Rupees Twenty Five Crore only) ("**Series III Debentures**") (the Series I Debentures, Series II Debentures and Series III Debentures are collectively referred to as "**Debentures**" or "**NCDs**")
4.	Size of the issue	Up to INR 325,00,00,000 (Indian Rupees Three Hundred and Twenty Five Crore only) including a green shoe option of up to INR 75,00,00,000 (Indian Rupees Seventy Five Crore only) to be issued in 3 (three) series as detailed below: ➢ up to INR 100,00,00,000 (Indian Rupees One Hundred Crore only) including a green shoe option of up to INR 20,00,00,000 (Indian Rupees Twenty Crore only) ➢ up to INR 100,00,00,000 (Indian Rupees One Hundred Crore only) including a green shoe option of up to INR 30,00,00,000 (Indian Rupees Thirty Crore only) ➢ up to INR 125,00,00,000 (Indian Rupees One Hundred and Twenty Five Crore only) including a green shoe option of up to INR 25,00,00,000 (Indian Rupees Twenty Five Crore only)
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The Debentures are proposed to be listed on Wholesale Debt Market Segment of BSE Limited
6.	Tenure of the instrument	➢ **Series I Debentures:** 24 (twenty four) months from the deemed date of allotment ➢ **Series II Debentures:** 27 (twenty seven) months from the deemed date of allotment ➢ **Series III Debentures:** 33 (thirty three) months from the deemed date of allotment
	Date of allotment	The proposed deemed date of allotment is November 25, 2026 or such other date ("**Deemed Date of Allotment**") as may be set out in the Transaction Documents (as defined below).
	Date of maturity	➢ **Series I Debentures:** The proposed date of maturity shall be the date occurring on the expiry of a period of 24 months from the Deemed Date of Allotment, being November 24, 2028 or such other date as may be set out in the Transaction Documents ("**Series I Final Redemption Date**") ➢ **Series II Debentures:** The proposed date of maturity shall be the date occurring on the expiry of a period of 27 months from the Deemed Date of Allotment, being February 23, 2029 or such other date as may be set out in the Transaction Documents ("**Series II Final Redemption Date**")

Sr. No.	Particulars	Details
		➢ **Series III Debentures:** The proposed date of maturity shall be the date occurring on the expiry of a period of 33 months from the Deemed Date of Allotment, being August 24, 2029 or such other date as may be set out in the Transaction Documents ("**Series III Final Redemption Date**")
7.	Coupon/interest offered, schedule of payment of coupon/ interest and principal	**Coupon/interest offered:** ➢ **Series I Debentures:** 9.60% (nine decimal six zero percent) per annum payable monthly ("**Series I Interest Rate**") ➢ **Series II Debentures:** 9.65% (nine decimal six five percent) per annum payable monthly ("Series II Interest Rate"); and ➢ **Series III Debentures:** 9.75% (nine decimal seven five percent) per annum payable monthly ("**Series III Interest Rate**"). The Series I Interest Rate, the Series II Interest Rate and the Series III Interest Rate are collectively referred to as the "**Interest Rate**", which as the context may require refers to any one or all of them. **Schedule of payment of coupon/ interest and principal**: The coupon/interest on the Debentures is payable by the Company on a monthly basis in accordance with the Transaction Documents. **Principal Payment Date**: The principal amount of the Debentures shall be redeemed by the Company in accordance with the Transaction Documents as follows: • **Series I Debentures and Series II Debentures:** Payable in full on the Series I Final Redemption Date and the Series II Final Redemption Date, respectively. • **Series III Debentures:** Payable in 2 (two) instalments, being 50% (fifty percent) of the principal amounts of the Series III Debentures upon the expiry of 30 (thirty) months from the Deemed Date of Allotment (i.e., May 25, 2029) and the balance 50% (fifty percent) of the principal amounts of the Series III Debentures on the Series III Final Redemption Date.
8.	Charge/security, if any, created over the assets;	The Debentures and the outstanding amounts in respect thereof shall be secured on or prior to the Deemed Date of Allotment by way of (a) a first ranking exclusive and continuing charge to be created in favour of the debenture trustee ("**Debenture Trustee**") pursuant to an unattested deed of hypothecation, executed or to be executed and delivered by the Company over certain identified book debts/loan receivables of the Company as described therein (the "**Hypothecated Assets**"), and (b) such other security

Sr. No.	Particulars	Details
		interest as may be agreed between the Company and the holders of the Debentures. The value of the Hypothecated Assets shall at all times, commencing from the Deemed Date of Allotment until all amounts in respect of the Debentures have been repaid in full, be at least 1.05 (one decimal zero five) times the value of the aggregate outstanding amounts in respect of the Debentures of all series of the Debentures.
9.	Special right/interest/privileges attached to the instrument and changes thereof	None. All rights/interests/privileges of the holders of the Debentures are set out in the debenture trust deed ("**DTD**") executed/to be executed between the Company and the Debenture Trustee and the other transaction documents executed/to be executed in respect of the Debentures (together with the DTD, the ("**Transaction Documents**").
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	On the occurrence of a payment default, interest at 2% (two percent) per annum over the applicable Interest Rate will be payable on the outstanding principal amounts in respect of the Debentures from the date of the occurrence of such payment default until such payment default is cured or the Debentures are fully redeemed by the Company (whichever is earlier).
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Each of the Series I Debentures, the Series II Debentures, and Series III Desbentures shall be redeemed on a pari passu basis by the Company by making the payment of the outstanding principal amounts as on the dates mentioned in item 6 above, in accordance with the DTD and the other Transaction Documents.
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

ANUJ JAIN

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