ATHER

November 17, 2026

To **National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 **NSE Symbol: ATHERENERG**	To **BSE Limited** 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 **Scrip Code: 544397**

Dear Sir/ Madam,

Sub: Intimation of Grant of Stock Options under Ather Energy ESOP 2025

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of Ather Energy Limited ("the Company") has approved the grant of 4,031 Employee Stock Options (ESOPs) under Ather Energy ESOP 2025 ("ESOP Plan") to the eligible employees of the Company on November 17, 2026.

The disclosure as required under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in **Annexure A**.

Kindly take the above information on record.

Thank you

For Ather Energy Limited

PUJA AGGARWAL

Digitally signed by PUJA AGGARWAL
Date: 2026.11.17 16:31:39 +05'30'

Puja Aggarwal
Company Secretary & Compliance Officer
Membership No: A49310

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Annexure A

S No.	Particulars	Details
1.	Brief details of options granted	4,031 Employee Stock Options (ESOPs) were granted pursuant to Ather Energy ESOP 2025 to the eligible employees of the Company.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	4,031 equity shares of the Company having a face value of INR 1/- each (Rupee One each).
4.	Pricing formula	Exercise Price is INR 1/- (Rupee One) per ESOP.
5.	Time within which option may be exercised	Exercise Period shall be a period of five years from the date of vesting, within which the vested options may be exercised by the option grantee.
6.	Brief details of significant terms	The ESOP Plan is administered by the Nomination and Remuneration Committee of the Company. The grant of ESOPs is based on and governed by the ESOP Plan approved by the shareholders. Each vested option confers a right upon the option grantee to apply for one equity share of the Company.
7.	Options vested	Not applicable
8.	Options exercised	
9.	Money realized by exercise of options	
10.	The total number of shares arising as a result of exercise of option;	
11.	Options lapsed	
12.	Variation of terms of options	
13.	Subsequent changes or cancellation or exercise of such options	
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	