ATC ENERGIES SYSTEM LIMITED

(Formerly known as ATC Energies System Private Limited)

CIN: U31909MH2020PLC345131

Date: 30th May, 2025

To,
National Stock Exchange of India
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: ATCENERGY; ISIN: INE0V0Q01019

Dear Madam/Sir(s),

Subject: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company in its Board meeting held on Friday, 30th May, 2025 has considered and approved, *inter alia,* the following matters: –

1. Considered and approved the Audited Financial Results for the half year and year ended March 31st, 2025 along with Independent Auditors report;

Please note that the meeting commenced at 04:00 P.M. and concluded at 05.10 P.M.

This may please be informed to the members of your Stock Exchanges.

Thanking you

Yours faithfully,

For, ATC ENERGIES SYSTEM LIMITED

SANDEEP GANGABISHAN BAJORIA

Digitally signed by SANDEEP GANGABISHAN BAJORIA
DN: c=IN, o=Personal, title=2401, 2.5.4.20=f3eb39bcc347b5663532c15c94c4cfd6bea52f49d4245d886adef1edc6cf9842, postalCode=400097, st=Maharashtra, serialNumber=31994b44e9aad413e2549aa5d8946de12a4170283ce1d61ff116c46f80b4b0de, cn=SANDEEP GANGABISHAN BAJORIA
Date: 2025.05.30 17:24:04 +05'30'

Sandeep Gangabishan Bajoria
Managing Director
DIN: 06597817

232, Udyog Bhavan,
Sonawala Lane, Goregaon East,
Mumbai - 400063, Maharashtra
(L) 022 4979 6877 (H) +91 9819096877

A KASLIWAL & COMPANY
Chartered Accountants

ANNEXURE-I

Independent Auditor's Report on Standalone half yearly financial results and year to date result of ATC ENERGIES SYSTEM LIMITED (formerly known as ATC Energies System Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

To,
The Board of Directors
ATC Energies System Limited
(formerly known as ATC Energies System Private Limited)

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of half yearly and year to date standalone financial results of **ATC Energies System Limited** (formerly known as ATC Energies System Private Limited) (the "Company") for the half year ended March 31, 2025 and year to date results attached herewith for the period from April 1, 2024 to March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, this half year and year to date financial results:

1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended March 31, 2025 and year to date results for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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ambarkasliwal@gmail.com
www.akkasliwal.com

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S No.	Key Audit Matter	Auditor's Response
1.	**Revenue Recognition** Revenue from sale of goods is recognized when control of the goods is transferred to the customer, which is typically upon delivery in accordance with the terms of the contract. Revenue is a significant metric for evaluating the Company's performance and is therefore a key focus area in the audit. There is a risk of revenue being overstated due to pressure on management to achieve performance targets at or near the end of the reporting period. The application of the revenue recognition accounting standard involves significant judgments, particularly in determining the timing of revenue recognition, identifying distinct performance obligations, and assessing the transaction price and allocation	Our audit procedures included, among others: 1. Evaluated the appropriateness of the Company's revenue recognition accounting policies and tested their consistent application. 2. Assessed the design and tested the operating effectiveness of internal controls related to revenue recognition. 3. Performed substantive testing of sales transactions recorded during the year and around the year-end to determine whether revenue was recognized in the correct accounting period. 4. Verified, on a sample basis delivery documentation to assess the timing of revenue recognition. 5. Performed analytical procedures and trend analysis on revenue streams. 6. Evaluated the disclosures related to revenue recognition in the financial statements for compliance with the accounting principles generally accepted in India.
2.	**Inventory Valuation** Inventories of raw material are carried at the lower of cost and net realizable value and for finished goods, these are valued at the lower of cost or market value. The valuation of inventories involves significant management judgment, particularly in determining net realizable	Our audit procedures included, among others: 1. Evaluated the appropriateness of the Company's accounting policies related to inventory valuation. 2. Assessed the design and tested the operating effectiveness of controls over the inventory valuation process.



	values, assessing slow-moving and obsolete items, and estimating provisions. Given the quantum of inventory held and the subjective estimates involved in valuation, this area was considered to be a key audit matter.	3. Observed physical inventory counts and performed sample test counts to confirm existence and condition of inventories. 4. Tested the costing methodology used by the Company and verified the cost of a sample of inventory items to supporting documentation. 5. Evaluated management's assessment of net realizable value of inventories, including the reasonableness of assumptions and estimates used. 6. Reviewed the ageing analysis of inventories and assessed the adequacy of provisions for slow-moving and obsolete items. 7. Verified compliance accounting principles generally accepted in India in the disclosures related to inventories.

Management's Responsibility for the Standalone Financial Results

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Further, the figures reported for half year ended March 31, 2024 are certified by Company and have neither been subject to audit nor limited review and accordingly we do not express any opinion on the details reported for this half year end.

For **A.Kasliwal & Company**
Chartered Accountants
Firm Regd. No. 011727C

Ambar Kasliwal
Proprietor
M No. 402210
UDIN: 25402210BMMMNK1795

Place : Mumbai
Date : May 30, 2025

ATC ENERGIES SYSTEM LIMITED

(Formerly known as ATC Energies System Private Limited)

CIN:U31909MH2020PLC345131

Registered Address: Unit No. 3, New India Industrial Estate, Off Mahakali Caves Road, Andheri (E), Mumbai - 400 093

Website: www.atcgroup.co Email: cs@atcgroup.co

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH,2025

Rs. in lakhs

S. No.	Particulars	Half Year ended on 31st March, 2025	Preceding half year ended 30th Sept 2024	Corresponding half year ended 31st March,2024	Year to date figures for the year ended on 31st March,2025	Year to date figures for the year ended on 31st March,2024
		Audited	Audited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	2,882.18	2,249.41	2,508.92	5,131.59	5,120.37
II	Other Income	30.47	7.60	27.07	38.07	31.03
III	**Total Income (I + II)**	**2,912.65**	**2,257.01**	**2,535.99**	**5,169.66**	**5,151.40**
IV	**EXPENSES**					
	Cost of Material Consumed	1,442.29	956.41	1,396.00	2,398.70	2,913.69
	Changes in inventories of finished goods and stock-in- trade	148.37	205.10	76.80	353.47	93.25
	Employee Benefit Expenses	255.54	190.43	228.90	445.98	421.89
	Finance Cost	139.50	67.19	31.76	206.69	62.76
	Depreciation & Amortization Expense	68.36	68.04	60.23	136.39	123.58
	Other Expenses	185.95	79.66	91.90	265.61	182.74
	Total Expenses (IV)	**2,240.01**	**1,566.82**	**1,885.59**	**3,806.83**	**3,797.90**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**672.64**	**690.19**	**650.40**	**1,362.83**	**1,353.50**
VI	Exceptional Items					
VII	**Profit before Extraordinary Items and tax (V-VI)**	**672.64**	**690.19**	**650.40**	**1,362.83**	**1,353.50**
VIII	Extraordinary Items					
IX	Profit before tax (VII-VIII)	**672.64**	**690.19**	**650.40**	**1,362.83**	**1,353.50**
X	Tax Expenses					
	1. Current Tax	120.01	115.99	111.61	236.00	276.40
	2. Deferred Tax	(5.30)	(2.95)	3.46	(8.25)	0.51
	3. Tax Adjustment for earlier years	(3.00)	0.00	27.74	(3.00)	27.74
	Total Tax Expenses (IX)	**111.71**	**113.04**	**142.81**	**224.75**	**304.65**
XI	**Profit / (Loss) for the period from continuing operations (IX-X)**	**560.93**	**577.15**	**507.59**	**1,138.08**	**1,048.85**
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operation after tax (XII- XIII)	-	-	-	-	-
XI	**Profit / (Loss) for the period (XI-XIV)**	**560.93**	**577.15**	**507.59**	**1,138.08**	**1,048.85**
XII	Paid up Equity Share Capital	2,038.86	1,606.50	1,606.50	2,038.86	1,606.50
XIII	Reserves & Surplus	-	-	-	6,876.43	1,668.73
XIV	Earnings per equity share (not annualized)					
	Basic & Diluted EPS (In Rs.)	**3.47**	**3.59**	**3.16**	**7.06**	**6.53**

For and on behalf of Board of Directors of
ATC Energies System Limited

Sandeep Gangabishan Bajoria
Managing Director
DIN No. 06597817

Place: Mumbai
Dated: May 30, 2025

ATC ENERGIES SYSTEM LIMITED

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CIN:U31909MH2020PLC345131

Registered Address: Unit No. 3, New India Industrial Estate, Off Mahakali Caves Road, Andheri (E), Mumbai - 400 093

Website: www.atcgroup.co Email: cs@atcgroup.co

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2025

Rs. in Lakhs

Particulars	As at 31st March, 2025	As at 31st March, 2024
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,038.86	1,606.50
(b) Reserves and Surplus	6,876.43	1,668.72
(2) Non-Current Liabilities		
(a) Long-term Borrowings	1,928.79	552.26
(b) Deferred tax liabilities (Net)	1.00	4.01
(c) Long-term provisions	20.11	12.29
(3) Current Liabilities		
(a) Short-term borrowings	1,124.29	498.54
(b) Trade payables		
1. Total outstanding dues of micro enterprises and small enterprises	-	0.40
2. Total outstanding dues of Creditors other than micro enterprises and small enterprises	546.76	192.42
(c) Other current liabilities	2,057.19	188.39
(d) Short-term provisions	236.15	276.45
Total	**14,829.58**	**4,999.96**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Property, Plant & Equipment	1,422.97	685.66
(ii) Intangible assets	-	-
(b) Long-term loans and advances	10.60	74.18
(c) Other non-current assets	92.46	-
(d) Pre-operative Expenses	-	0.11
(2) Current assets		
(a) Inventories	3,121.07	3,050.18
(b) Trade Receivables	2,423.34	629.42
(c) Cash and cash equivalents		
(i) Cash and cash equivalents	6,378.22	127.41
(ii) Other bank balances	565.56	182.46
(d) Other current assets	815.35	250.54
Total	**14,829.58**	**4,999.96**

For and on behalf of Board of Directors of
ATC Energies System Limited

ATC ENERGIES SYSTEM LIMITED INDIA

Sandeep Gangabishan Bajoria
Managing Director
DIN No. 06597817

Place: Mumbai
Dated: May 30, 2025

ATC ENERGIES SYSTEM LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 2025

Rs. in Lakhs

	Particulars	Year ended March 2025	Year ended March 2024
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit before extraordinary items & tax	1,362.83	1,353.50
	Adjustments for : -		
	Depreciation & amortisation expense	136.39	123.58
	Finance cost	206.69	62.76
	Interest Income	(37.30)	(11.10)
	Increase in authorised Capital & Pre-operative expense	21.01	-
	Income Tax Adjustment of earlier years	8.25	(27.74)
	Operating profit before working capital changes	**1,697.87**	**1,501.00**
	Adjustments for : -		
	Inventories	(70.89)	(745.86)
	Trade receivables	(1,793.92)	(110.72)
	Other current assets	(564.81)	58.16
	Long term provision	7.82	12.29
	Short term provision	0.10	0.05
	Other current liabilities	1,868.81	(256.24)
	Long-term loans and advances	63.58	(51.90)
	Trade payables	353.94	29.53
	Net (Increase) in Working Capital	**(135.37)**	**(1,064.69)**
	Cash generated from / (used in) Operating Activities	**1,562.50**	436.31
	Income tax Paid	(276.40)	(174.03)
	Net Cash from operating activities	**1,286.10**	**262.29**
B	**Cash Flow from Investing Activities:**		
	Purchase of fixed assets & Capital Advances (Net)	**(873.70)**	(48.74)
	Interest income	37.30	11.10
	Other Non Current Assets	(92.46)	-
	Investment/maturity of deposits (having original maturity of more than 3 months	(383.11)	(34.99)
	Net Cash from investment activities	**(1,311.97)**	**(72.63)**
C	**Cash Flow from Financing Activities:**		-
	Proceeds from Issue of Share capital		-
	(Repayments) of / Proceeds from short term borrowings	625.75	(6.32)
	(Repayments) of / Proceeds from long term borrowings	1,376.53	(1.86)
	Finance cost	(206.69)	(62.76)
	Increase in Share Capital by way of IPO	432.36	-
	Expenses towards increase in authorised Capital	(20.90)	
	Securities Premium	4,669.49	-
	IPO Issue Expenses	(599.86)	
	Net Cash from financing activities	**6,276.68**	**(70.94)**
	Net Increase / (Decrease) in Cash and Cash Equivalents	**6,250.81**	**118.72**
	Cash and Cash Equivalents		
	Cash and cash equivalents at the beginning of the year	127.41	8.69
	Cash and cash equivalents at the end of the year	**6,378.22**	**127.41**

Note: The above statement of cash flows has been prepared under the " Indirect Method" as set out in AS-3, "Statement of Cash Flow"

For and on behalf of Board of Directors of

ATC Energies System Limited

Sandeep Gangabishan Bajoria
Managing Director
DIN No. 06597817

Place: Mumbai
Dated: May 30, 2025

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Registered Address: Unit No. 3, New India Industrial Estate, Off Mahakali Caves Road, Andheri (E), Mumbai - 400 093

Website: www.atcgroup.co Email: cs@atcgroup.co

Notes :

1. The above audited financial results for the half year and year ended 31st March, 2025 have been prepared by the Company in accordance with Regulation 33 of securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and applicable Accounting standards prescribed under section 133 of the Companies Act, 2013 read with specific rules made thereunder.

2. The above audited financial results for the half year and year ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2025

3. The Company is operating in a single segment as defined in AS 17 "Segment Reporting", hence segment reporting is not applicable to the Company.

4. The figures for the half year ended March 31, 2025, as reported in these financial results are the balancing figures between audited figures in respect of full financial year ended on March 31, 2025 and the figures for the period April 1,2024 to September 30,2024 (Preceding half year) which were subject to Limited Review by us

5. During the year the company has issued 43,23,600 shares by way of initial public offering to the tune of Rs 5,101.85 Lakhs (including premium Rs. 108.00) after necessary approvals. The company got listed on NSE Emerge platform on 2nd April,2025.

6. Object of fund raising and utilisation of funds raised

Sr. No.	Object as disclosed in the Offer Document	Proposed Utilization in Offer Document	Actual Amount Utilized
1	To meet Capital Expenditure towards refurbishment, civil and upgradation work with respect to Noida Factory.	672.16	-
2	Repayment/prepayment of certain borrowings availed by the Company	952.83	-
3	Funding the capital expenditure requirement towards IT upgradation at our Noida factory and Vasai factory and our registered office	746.88	
4	Funding working capital requirements of the Company	950.00	-
5	General Corporate Purpose	1,057.56	
6	Offer Related Expenses	722.42	599.86
	Total	**5,101.85**	**599.86**

7. Proceeds from IPO is kept in escrow account maintained with ICICI Bank.

8. The figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary to confirm to the figures presented in the current period.

For and on behalf of Board of Directors of
ATC Energies System Limited

ATC ENERGIES SYSTEM LIMITED INDIA

Sandeep Gangabishan Bajoria
Managing Director
DIN No. 06597817

Place Mumbai
Dated May 30, 2025

ATC ENERGIES SYSTEM LIMITED

(Formerly known as ATC Energies System Private Limited)

CIN : U31909MH2020PLC345131

Date: May 30, 2025

To,
National Stock Exchange of India
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Company Symbol: ATCENERGY; ISIN: INE0V0Q01019

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

We hereby declare that the Statutory Auditor of the Company M/s. A Kasliwal & Company, Chartered Accountants (FRN: 011727C) have issued Audit Report with unmodified opinion with respect to Audited Financial Results of the Company for the half year and year ended 31st March, 2025.

This declaration is issued in Compliance of the Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take the above on your records and oblige us.

Yours faithfully,

For, ATC ENERGIES SYSTEM LIMITED

ATC ENERGIES SYSTEM LIMITED * INDIA

Sandeep Gangabishan Bajoria
Managing Director
DIN: 06597817