APEEJAY SURRENDRA PARK HOTELS

Date: November 16, 2026

Listing Manager, **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: PARKHOTELS ISIN No.: INE988S01028	**BSE Limited** **Corporate Relationship Department** 1st Floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001, India Scrip Code: 544111 ISIN No.: INE988S01028

Subject: Press Release w.r.t. financial results for the second quarter (Q2) and six months ended on September 30, 2026

Respected Sir/Ma'am,

We are enclosing herewith the press release being issued by the Company with regard to the financial results of the Company for the second quarter (Q2) and six months ended on September 30, 2026.

This is for the information of the Exchange and the members.

Thanking you.

Yours sincerely,
For **Apeejay Surrendra Park Hotels Limited**

SHALINI KESHAN
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(Company Secretary and Compliance Officer)
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Apeejay Surrendra Park Hotels Limited announces Q2 Results, registers India's highest occupancy and RevPAR in the upper upscale segment

Q2 FY27 Revenue from Operations stood at Rs. 179.67 crore
Q2 FY27 Operating EBITDA at Rs. 54.30 crore
Q2 FY27 PAT at Rs. 14.64 crore

Mumbai / Delhi, 16 November, 2026: Apeejay Surrendra Park Hotels Limited (ASPHL), a leading player in the hospitality sector renowned for its upscale properties and diverse F&B offerings, announced its financial results for the second quarter and half year ended September 30, 2026. The Company continued to demonstrate strong operating momentum, recording **94% occupancy for Q2 FY27**, the highest in India, while maintaining its market leadership in RevPAR within the upper-upscale segment.

In Q2 FY27, the company's revenue from operations stood at INR 179.67 crore, up by 7.4%, and an increase of 10.8% YoY in operating EBITDA to INR 54.30 crore, while profit after tax stood at INR 14.64 crore. For Q2FY26, revenue from operations stood at INR 167.36 crore and PAT at INR 16.21 crore.

ASPHL's growth continues to be driven by its expansion into new markets, particularly in Tier II and Tier III cities. Through the year, the group acquired control of Zillion Hotels and Resorts Private Limited, Fisherman's Grove Resorts Private Limited and Thali Hotels and Destinations Private Limited to expand the company's hospitality footprint in high-potential tourism destinations Mumbai and Kerala.

ASPHL continues to expand its presence across high-potential markets, with a particular focus on strengthening its footprint across Tier II and Tier III cities. The Company currently has **43 operational hotels comprising 2,729 keys**, with a further **49 hotels and 4,252 keys under development**, taking its total planned inventory to **6,981 keys by FY2030**.

Flurys, the Company's iconic bakery and confectionery brand, now operates **112 outlets** and is targeting the opening of 30 new outlets this year, remaining well positioned for further expansion. The brand's continued network expansion aligns with the Company's strategy to scale its retail footprint while preserving its rich legacy and brand equity.

Commenting on the Q2 FY27 performance, Mr. Vijay Dewan, Managing Director, Apeejay Surrendra Park Hotels, said, "*Crossing the ₹100 crore milestone in H1 operating EBITDA for the first time is an important milestone for Apeejay Surrendra Park Hotels. In Q2 FY27, we have delivered double-digit operating EBITDA growth of 11% supported by 94% occupancy, among the highest in India, and with continued leadership in RevPAR in the upper-upscale segment.*

Our performance reflects the strength of our brands, a differentiated hospitality proposition and a focused expansion strategy. The continued expansion of Flurys, the strong response to The Park Unizen hotel and residential project at Kolkata and our growing pipeline of hotels across established and emerging destinations reinforce the depth of opportunities ahead.

As we progress towards our FY30 ambitions, our focus remains on scaling the business, strengthening our portfolio mix and delivering sustainable, profitable growth while creating long-term value for our stakeholders."

About Apeejay Surrendra Park Hotels Limited:

Apeejay Surrendra Park Hotels Limited (ASPHL) is a leading player in the hospitality sector renowned for its upscale properties and diverse F&B offerings. Since its inception in 1967, with the opening of its first property in Kolkata under the renowned brand "THE PARK," the Company has expanded its pan-India presence, operating a growing portfolio of owned, leased, and managed properties under five distinct brands: THE PARK, THE PARK Collection, Zone by The Park, Zone Connect by The Park, and Stop by Zone. These brands are known for their upscale and upper mid-scale categories, symbolizing excellence in hospitality.

Alongside its core hospitality offerings, ASPHL has a diverse portfolio in food and beverage (F&B) and entertainment, with restaurants, nightclubs, and bars. The Company also has a well-established footprint in the retail food and beverage sector through its iconic retail brand 'Flurys,' which includes a broad network of outlets featuring various formats including kiosks, cafes, and restaurants. Moreover, the Company's portfolio includes nightclubs and entertainment options, enhancing its brand positioning and enabling synergistic cross-selling opportunities.
ASPHL is listed on the BSE Ltd (BSE) (Code: PARKHOTELS/544111) and National Stock Exchange of India Ltd. (NSE) (Symbol: PARKHOTELS) in India.

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DISCLAIMER:

Certain statements made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Apeejay Surrendra Park Hotels Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.