ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001
CIN: L36900WB1992PLC099901 Phone No.: +91 8097207334; Email: cs@aslindustries.in
Website: www.aslindustries.in

29th May 2025

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam,

Ref: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sub: **Outcome of Board Meeting for Approval of Audited Financial Results as on 31st March 2025.**

In continuation of our intimation dated 22nd May 2025 to conduct Board Meeting for consideration and approval of Audited Financial Results for the quarter and year ended 31st March 2025, we are submitting herewith Outcome of Board Meeting held on 29th May 2025.

The Board of Directors at their meeting held at the registered office of the company considered and approved the following business matters:

1. Audited Financial Results for the quarter and year ended on 31st March 2025.
2. Independent Auditors Report received from M/s. TDK & Co., Statutory Auditors of the Company.
3. Declaration of Unmodified Opinion by the Management of the Company.
4. Appointment of M/s. Hemang Satra & Associates, Practicing Company Secretary (Membership No. A54476, COP No. 24235 & PR No: 5684/2024) as Secretarial Auditor of the Company for FY 2024-25.
5. Appointment of M/s. Rajendra Nitharwal & Co., Chartered Accountants (FRN: 030980C) as Internal Auditor of the Company for FY 2025-26.

The Meeting commenced at 6.30 p.m. and concluded at 7.30 p.m.

We are enclosing herewith Audited Financial Results alongwith Reports and Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 for your perusal.

You are requested to take the above cited information on your records.

Thanking You,

For ASL Industries Limited

SUBHASH SHANKAR GURAV
Digitally signed by SUBHASH SHANKAR GURAV
Date: 2025.05.29 19:41:18 +05'30'

Subhash Gurav
Managing Director
DIN: 07620029

ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001
CIN: L36900WB1992PLC099901 Phone No.: +91 8097207334; Email: cs@aslindustries.in
Website: www.aslindustries.in

ASL INDUSTRIES LIMITED

CIN: L36900WB1992PLC099901

Registered Off: 78B, Punwani Chambers Kiran Roy Road, Kolkata, West Bengal - 700001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 31.03.2025

(Amount in Hundreds)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	**Income**					
	(a) Revenue From Operations	0	0	0	0	0
	(b) Other Income	160	36156	36700	36315	125252
	Total Income	**160**	**36156**	**36700**	**36315**	**125252**
2	**Expenses**					
	(a) Cost of materials consumed	0	0	0	0	0
	(b) Purchases of stock-in-trade	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0
	(d) Employee Benefit Expenses	0	5992	17070	5992	21255
	(e) Finance Cost	0	0	0	0	0
	(f) Depreciation and amortisation expense	0	0	282	0	565
	(g) Directors Remuneration	0	10000	24000	10000	24000
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5578	5334	6871	10912	12630
	Total Expenses	**5578**	**21326**	**48224**	**26904**	**58450**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**-5419**	**14829**	**-11524**	**9411**	**66802**
4	Exceptional Items	0	0	4300	0	18801
5	**Profit / (Loss) before tax (3-4)**	**-5419**	**14829**	**-15824**	**9411**	**48001**
6	**Tax Expenses**					
	(a) Current Tax	-2858	3707	-5596	849	7452
	(b)Deferred Tax	0	0	1900	0	4629
	(c) Income Tax of earlier years	0	0	0	0	0
7	**Total Tax Expenses**	**-2858**	**3707**	**-3696**	**849**	**12081**
8	**Profit/ (Loss) for a period from continuing operations (5-7)**	**-2561**	**11122**	**-12128**	**8562**	**35920**
9	Profit/ (Loss) for a period from dis - continuing operations	0	0	0	0	0
10	Tax Expenses of discountined operations	0	0	0	0	0
11	**Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)**	**0**	**0**	**0**	**0**	**0**
12	**Other Comprehensive Income/ (Loss)**	0	0	0	0	0
	A) (i) Amount of items that will not be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0

SUBHASH SHANKAR GURAV

Digitally signed by SUBHASH SHANKAR GURAV
Date: 2025.05.29 19:41:38 +05'30'

ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001
CIN: L36900WB1992PLC099901 Phone No.: +91 8097207334; Email: cs@aslindustries.in
Website: www.aslindustries.in

	B) (i) Amount of items that will be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
13	**Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)**	**-2561**	**11122**	**-12128**	**8562**	**35920**
	Paid -up Equity Share Capital	1041709	1041709.00	1041709.00	1041709.00	1041709.00
14	**Earning Per Share (For continuing operations)**					
	(a) Basic	-0.02	0.11	-0.12	0.08	0.34
	(b) Diluted	-0.02	0.11	-0.12	0.08	0.34

Notes:

1. The Audited financial statements for the quarter and year ended on 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May 2025.
2. The Statutory Auditors of the Company have carried out audit of the financial results for the quarter and year ended on 31st March, 2025 in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind AS 108 "operating segments" are not applicable.
5. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended 31st December 2024 and 31st December 2023 respectively, which were subject to limited review.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

SUBHASH SHANKAR GURAV

Digitally signed by SUBHASH SHANKAR GURAV
Date: 2025.05.29 19:41:50 +05'30'

ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001
CIN: L36900WB1992PLC099901 Phone No.: +91 8097207334; Email: cs@aslindustries.in
Website: www.aslindustries.in

ASL INDUSTRIES LIMITED			
CIN: L36900WB1992PLC099901			
Registered Off: 78B, Punwani Chambers Kiran Roy Road, Kolkata, West Bengal - 700001			
STATEMENT OF STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 31.03.2025			
			(Amount in Hundreds)
Sr. No.	Particulars	STANDALONE	
		As at half year ended	As at previous year ended
		31.03.2025	31.03.2024
		(Audited)	(Audited)
(I)	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share Capital	1,041,709	1,041,709
	(b) Reserves and surplus	2,462,319	2,461,210
		3,504,028	**3,502,919**
(2)	**Current liabilities**		
	(a) Short -Term Borrowings	0	0
	(b) Trade Payables	0	0
	i) total outstanding dues of micro enterprises and small enterprises	0	0
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0	0
	(c) Other Current Liabilities	900	1,385
	(d) Short- Term Provisions	8,776	-4,557
		9,676	**-3,173**
	TOTAL	**3,513,705**	**3,499,746**
(II)	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, plant and equipment and Intangible assets	0	1,755
	(b) Non-current investments	0	4,000
	(c) Deferred tax assets	25,654	25,654
	(d) Other non-current assets	0	0
(2)	**Current assets**		
	(a) Trade receivables	0	1,810
	(b) Cash and bank balances	631	-3,483
	(c) Short-term loans and advances	3,483,991	3,470,010
	(d) Other current assets	3,429	0
		3,488,051	**3,468,337**
	TOTAL	**3,513,705**	**3,499,746**

SUBHASH SHANKAR GURAV

Digitally signed by SUBHASH SHANKAR GURAV
Date: 2025.05.29 19:42:02 +05'30'

ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001
CIN: L36900WB1992PLC099901 Phone No.: +91 8097207334; Email: cs@aslindustries.in
Website: www.aslindustries.in

ASL INDUSTRIES LIMITED		
CIN: L36900WB1992PLC099901		
Registered Off: 78B, Punwani Chambers Kiran Roy Road, Kolkata, West Bengal - 700001		
CASH FLOW STATEMENT AS ON 31.03.2025		
		(Amount in Hundreds)
Particulars	**as on 31.03.2025**	**as on 31.03.2024**
Cash flow from operating activities		
Profit/(loss) before tax from		
- Continuing Operations	8,562	48,001
-Discontinued Operations		
Profit before Income Tax including discontinued operations	**8,562**	**48,001**
Adjustments For:		
Depreciation and amortisation expense	0	565
Provision for Adjustments	0	0
Interest income		0
Finance cost	0	0
(Profit)/loss on sale of investments	0	0
Gain on mark to market of investments	0	0
(Profit)/loss on sale of property, plant and equipment (net)	0	0
Net (gain)/loss on foreign currency transactions and translation	0	0
Provision for capital work in progress	0	0
Deferred Government grant transferred	0	0
Change in operating assets and liabilities		
(Increase)/Decrease in inventories	0	0
Increase/(Decrease) in trade payables	0	0
Increase/(Decrease) in other Liabilities	-485	0
(Increase)/Decrease in trade receivables	1810	880
(Increase)/Decrease in Other Current Assets	-3429	4298
Increase/(Decrease) in Short Term loans & Advances	-13981	-32404
Increase/(Decrease) in Current liabilities	0	-62
Increase/(Decrease) in Short Term provisions	0	-46584
(Increase)/Decrease in Advance Tax & TDS	13334	-1337
(Increase)/Decrease in Other Non-Current Assets		1900
Sub-Total	**-2751**	**-72744**
Cash generated from operations	5811	-24743
Net Income taxes (paid) / refunds	-7452	-5659
Net cash inflows from operating activities A	**-1641**	**-30402**
Cash flow from investing activities		
Capital expenditure on property, plant and equipments including capital advances	0	0.000
Sale of property, plant and equipments	1755	0.000
Purchases of investments	0	0.000
Sale of investments	4000	0.000
Interest received	0	0.000
Bank balances not considered as cash and cash equivalents	0	0.000
-Deposits placed	0	0.000
-Deposits matured	0	0.000
Loans and advances recovered	0	0.000

SUBHASH SHANKAR GURAV

Digitally signed by SUBHASH SHANKAR GURAV
Date: 2025.05.29 19:42:15 +05'30'

ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001
CIN: L36900WB1992PLC099901 Phone No.: +91 8097207334; Email: cs@aslindustries.in
Website: www.aslindustries.in

Net cash outflow from investing activities	**B**	**5755**	**0.000**
Cash flow from financing activities			
Proceeds from long-term borrowings		0	0.000
Proceeds from short term borrowings		0	0.000
Repayment of long-term borrowings		0	0.000
Repayment of short-term borrowings		0	0.000
Repayments of short-term Borrowings		0	0.000
Net cash outflow in financing activities	**C**	**0**	**0.000**
Net (decrease) / increase in cash and cash equivalents	**A+B+C**	**4114**	**-30,402**
Cash and cash equivalents as at the beginning of the year		**-3483**	**26917**
Cash and cash equivalents as at the End of the year		**631**	**-3483**

SUBHASH SHANKAR GURAV

Digitally signed by SUBHASH SHANKAR GURAV
Date: 2025.05.29 19:42:29 +05'30'

T D K & Co.
Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Mob. : +91 91520 02313
+91 99208 81296
E-mail : info@tdk.net.in
Website : www.tdk.net.in

Independent Auditor's Report (Unmodified Opinion) on Audited standalone half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
ASL Industries Limited
78B, Punwani Chambers Kiran Roy Road,
Kolkata, West Bengal – 700001.

Opinion

We have audited the accompanying standalone financial results of ASL Industries Limited (hereinafter referred to as the 'Company') for the half year and financial year ended 31st March 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial statements:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of Standalone net profit/loss and other comprehensive income/loss and other financial information for the half year and year to date results for the period ended on 31st March 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared from the related audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit /loss and other financial information in accordance with section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of

T D K & CO. MUMBAI CHARTERED ACCOUNTANTS

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement, includes the results for the half year ended 31st March 2025, being balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published year-to-date figures up to 30th September 2024 being the date of the end of the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of above matter.

For TDK & Co.,
Chartered Accountants
Firm Reg. No.: 109804W

NEELANJ TILAKCHAND SHAH

Digitally signed by NEELANJ TILAKCHAND SHAH
DN: c=IN, o=Personal, title=8524, 2.5.4.20=3031750dc58bc635377dd9e71a0e6a9ff4ea21c9dab4d24ecdaf7bf9b4249a, postalCode=400071, st=Maharashtra, serialNumber=3e1ed1ed0e2b0e2b0e48df5dc39662c2594f1461456dca527435c45f7cd, cn=NEELANJ TILAKCHAND SHAH
Date: 2025.05.29 18:48:32 +05'30'

Neelanj Shah
Partner
Membership No.: 121057
UDIN: 25121057BMJHPG2714

Place: Mumbai
Date: 29th May 2025

ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001
CIN: L36900WB1992PLC099901 Phone No.: +91 8097207334; Email: cs@aslindustries.in
Website: www.aslindustries.in

29th May 2025

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam,

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Declaration on Un-modified Opinion on the Audited Financial Results as on 31st March 2025.

With reference to the above cited subject, we hereby declare that –

"The Statutory Auditors of the Company, M/s. TDK & Co., Chartered Accountants (Firm Registration Number: 109804W) have expressed an unmodified opinion on the Audit report pertaining to the Audited Financial Results of the Company for the quarter and financial year ended on 31st March 2025."

You are requested to take the above declaration on records.

Thanking You.

Thanking You,

For ASL Industries Limited

SUBHASH SHANKAR GURAV
Digitally signed by SUBHASH SHANKAR GURAV
Date: 2025.05.29 19:42:47 +05'30'

Subhash Gurav
Managing Director
DIN: 07620029

ASL INDUSTRIES LIMITED

Reg. Off: 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata, West Bengal – 700 001
CIN: L36900WB1992PLC099901 Phone No.: +91 8097207334; Email: cs@aslindustries.in
Website: www.aslindustries.in

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

1. Appointment of Secretarial Auditor of the Company for Fy 2024-25:

Sr. No.	Particulars	Details
1.	Name of the Company	ASL Industries Limited
2.	Name of the Secretarial Auditor	M/s. Hemang Satra & Associates
3.	Reason for Change viz., appointment, ~~resignation, removal, death or otherwise~~	Appointment as a Secretarial Auditor of the Company for FY 2024-25.
4.	Effective Date of appointment	29th May, 2025
5.	Term of Appointment	1 (One) Year
6.	Brief Profile	M/s. Hemang Satra & Associates is reputed firm of Company Secretaries registered with the Institute of Company Secretaries of India bearing Peer Review No.: 5684/2024. They are proficient in practicing the regulations such as the Companies Act, 2013, SEBI Regulations and other allied Corporate Laws.

2. Appointment of Internal Auditor of the Company for FY 2025-26:

Sr. No.	Particulars	Details
1.	Name of the Company	ASL Industries Limited
2.	Name of the Internal Auditor	M/s. Rajendra Nitharwal & Co.
3.	Reason for Change viz., appointment, ~~resignation, removal, death or otherwise~~	Appointment as Internal Auditor of the Company for FY 2025-26.
4.	Effective Date of appointment	29th May, 2025
5.	Term of Appointment	1 (One) Year
6.	Brief Profile	M/s. Rajendra Nitharwal & Co. is reputed firm of Chartered Accountants registered with the Institute of Chartered Accountants of India having FRN: 030980C. They practice in the field of financial reporting, operational and internal auditing, and corporate governance.