17th November 2026

To,
Executive Listing/Listing Department
SME Platform of National Stock Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam,

Ref: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sub: **Press Release - AVATAR Industries Limited Launches Strategic AI Implementation Vision, Capitalizing on India's US$43.5 Billion Artificial Intelligence Market Opportunity by 2030**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that AVATAR Industries Limited is pleased to announce its strategic vision for expanding its presence in the Artificial Intelligence (AI) ecosystem, with a focus on enterprise technology solutions and AI-led business transformation.

In this regard, the Company has launched its new corporate website www.avatarindia.com, which provides information about the Company's business vision, strategic initiatives and future growth plans.

We are enclosing herewith the detailed press release titled "AVATAR Industries Limited Launches Strategic AI Implementation Vision, Capitalizing on India's US$43.5 Billion Artificial Intelligence Market Opportunity by 2030" for your information and dissemination to the stakeholders.

The above information is also being made available on the Company's website at www.avatarindia.com

You are requested to take the above information and the enclosed press release on record.

Thanking You,

For AVATAR Industries Limited
(Formerly known as ASL Industries Limited)

RICHA PRAVIN RATHOD
Digitally signed by RICHA PRAVIN RATHOD
Date: 2026.11.04 17:35:08 +05'30'

Richa Rathod
Managing Director
DIN: 10822615

Date: 17th November 2026
Place: Mumbai

AVATAR Industries Limited Launches Strategic AI Implementation Vision, Capitalizing on India's US$43.5 Billion Artificial Intelligence Market Opportunity by 2030

The Company unveils its new corporate website, www.avatarindia.com, Advances its AI enterprise capabilities through its newly incorporated subsidiary, AVATAR AI MINDLAB PRIVATE LIMITED.

Key Highlights:

- India's AI market projected to grow from **US$10.9 billion in 2025 to US$43.5 billion by 2030**, representing approximately **32% CAGR** and nearly **4x market expansion**.
- India's MSME sector contributes **31.1% of national GDP**, representing significant potential for AI-led business transformation.
- Enabling businesses to leverage AI for workflow automation, improved productivity and operational efficiency.
- Strategic focus on expanding AI offerings, strengthening technology capabilities and exploring partnerships to capitalize on emerging opportunities.

Mumbai, India | November 2026: AVATAR Industries Limited (Formerly Known as ASL Industries Limited) (NSE: AVATAR) today announced the next phase of its strategic transition into the high-growth artificial intelligence (AI) ecosystem. Focusing on enterprise technology solutions and practical AI adoption, the Company unveiled its new corporate website, www.avatarindia.com, designed to provide investors, technology partners, and B2B clients with greater visibility into its scalable business model and long-term digital strategy.

This announcement is in continuation to the Company's recent announcement of incorporation of a wholly-owned subsidiary, AVATAR AI MINDLAB PRIVATE LIMITED, which will serve as the dedicated growth engine for its advanced AI initiatives and technological innovations.

As artificial intelligence reshapes the global business landscape, AVATAR Industries is strategically positioning itself beyond theoretical AI experimentation, targeting a highly monetizable segment: practical, scalable implementation for enterprises.

India's AI market is projected to grow from approximately USD 10.9 $billion in 2025 to USD$ 43.5 billion by 2030, representing a compound annual growth rate (CAGR) of approximately 32%. Concurrently, India's micro, small, and medium enterprises (MSMEs) which contribute 31.1% to the national GDP represent a massive, untapped Total Addressable Market (TAM) for technology-led productivity solutions.

Despite rising interest in AI, many businesses face high barriers to entry, lacking the technical expertise and integration capabilities needed to translate technology into measurable commercial outcomes. Rather than positioning AI as a standalone software purchase, AVATAR is adopting a solutions-oriented, B2B implementation model. The Company will help enterprises identify operational bottlenecks, integrate relevant AI applications into existing workflows, and drive tangible cost reductions and efficiency gains.

Looking ahead, AVATAR Industries aims to progressively capture market share in the enterprise technology landscape by expanding its AI product offerings, securing strategic technology partnerships, and leveraging AVATAR AI MINDLAB PRIVATE LIMITED to develop proprietary, high-margin business solutions.

“Artificial intelligence is creating unprecedented economic opportunities, but its true commercial value lies in effective enterprise implementation and the ability to translate technological capabilities into practical, bottom-line outcomes,” said Mrs. Richa Rathod, Managing Director, AVATAR Industries Limited. “Our vision is to bridge this execution gap, making AI adoption highly relevant and commercially viable for businesses. The launch of our new digital platform, combined with our strong FY26 financial foundation and our new dedicated AI subsidiary, marks a critical milestone in our strategy to drive sustainable, technology-led growth and maximize long-term shareholder value.”

About AVATAR Industries Limited

AVATAR Industries Limited (Formerly Known as ASL Industries Limited) (NSE: AVATAR) is a forward-looking company focused on driving sustainable, long-term corporate growth through strategic investments in high-potential technology and industrial verticals. Having formally transitioned its corporate identity to reflect its next-generation vision, the Company is committed to identifying emerging digital opportunities, fostering innovation, and building scalable businesses. Through its diversified growth strategy and its newly formed subsidiary AVATAR AI MINDLAB PRIVATE LIMITED, AVATAR Industries aims to strengthen its market presence and capitalize on India’s rapidly evolving technology sector.