GIRNAR SPINTEX INDUSTRIES LIMITED
(Formerly known as Amit Spinning Industries Limited)
Regd. & Corporate Office: Gat No. 47 & 48, Sangwade, Kolhapur-Hupari Road, Kolhapur – 416202
Tel.: +91 9067906687 | Email: secretarialgirnar@gmail.com, Website: www.girnarspintex.com
CIN: L17100PN1991PLC190209

**Date: 14 November 2026**

**To,**

| | |
|---|---|
| **Department of Corporate Services** | **National Stock Exchange of India Limited** |
| **BSE Limited** | **Listing Department,** |
| **Department of Corporate Services,** | **Exchange Plaza, Bandra Kurla Complex,** |
| **Floor 25, Phiroze Jeejeebhoy Towers,** | **Bandra (East) Mumbai – 400 051** |
| **Dalal Street, Mumbai – 400 001** | |
| **Scrip Code: 521076** | **Scrip Code: ASIL** |

**Subject: Outcome of Board Meeting – Approval of Unaudited Standalone Financial Results for the Quarter and Half year Ended September 30, 2026**

**Dear Sir/Madam,**

Pursuant to Regulations 30 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., November 14, 2026, inter alia, considered and approved the following:

1. Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

The Board of Directors has considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Unaudited Standalone Financial Results, together with the Limited Review Report thereon, are enclosed herewith for your information and records.

The meeting of the Board of Directors commenced at 6:00 P.M. and concluded at 9:15 P.M.

You are requested to kindly take the above information on record.

**Thanking You,**
**For Girnar Spintex Industries Limited**

Deepak Chaganlal Choudhari

Digitally signed by Deepak Chaganlal Choudhari
Date: 2026.11.14 21:18:21 +05'30'

**Deepak Choudhari**
**Managing Director**
**DIN: 03175105**

**Encl.:**

1. Unaudited Standalone Financial Results for the quarter ended September 30, 2026
2. Limited Review Report
3. Integrated Filing Disclosure as Annexure A

**ANNEXURE – A**

**INTEGRATED FILING (FINANCIAL)**

**For the Quarter and Financial Year ended September 30, 2026**

**1. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.**

Since the Company has not made any public issue, rights issue, preferential issue, qualified institutions placement or any other issue during the period under review, the requirement to submit a Statement of Deviation or Variation does not apply.

**2. Format for disclosure of outstanding default on loans and debt securities**

The Company has not committed any default in repayment of loans or debt securities. Accordingly, disclosure under this head is not applicable.

**3. Disclosure of Related Party Transactions**

Not Applicable

**4. Statement on impact of audit qualifications (for audit report with modified opinion)**

Not Applicable

**Thanking You**
**Yours Faithfully**
**For Girnar Spintex Industries Limited**

Deepak Chaganlal Choudhari

Digitally signed by Deepak Chaganlal Choudhari
Date: 2026.11.14 21:18:38 +05'30'

**Deepak Choudhari**
**Managing Director**
**DIN: 03175105**

# Nenawati & Associates

201, Sheraton classic, Dr Charat Singh colony,
Chakala , Andheri East 400093


**Limited Review Report**

**To**
**The Board of Directors**
**Girnar Spintex Industries Limited**
**(Formerly known as Amit Spinning Industries Limited)**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Girnar Spintex Industries Limited** (the "Company") for the quarter ended September 30, 2026. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For Nenawati & Associates**
**Chartered Accountants**
**Firm Registration No. 002148C**

Arihant Nenawati

Digitally signed by Arihant Nenawati
Date: 2026.11.14 19:32:43 +05'30'

**Arihant Nenawati**
**Partner**
**Membership No.: 405762**
**UDIN: 26405762SNNDSQ7516**
**Place: Mumbai**
**Date: 14.11.2026**

**GIRNAR SPINTEX INDUSTRIES LIMITED**
**(Formally Known as Amit Spinning Industries Limited)**
**Regd. Off & Works : Gat No 47 & 48, Sangawade Village, Kolhapur-Hupari Road, Tal. Karveer, Dist Kolhapur-416202**
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2026**

(Rs. In Lacs)

| Sr. No. | Part I Particulars | Quarter ended | | | Half Year ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2026 Unaudited | 30.06.2026 Unaudited | 30.09.2025 Unaudited | 30.09.2026 Unaudited | 30.09.2025 Unaudited | 31.03.2026 Audited |
| I | Revenue from operations | 3,401.09 | 2,498.08 | 2,694.32 | 5,899.17 | 5,160.16 | 11,902.31 |
| II | Other Income | 3.14 | 10.18 | 484.86 | 13.32 | 594.00 | 681.34 |
| III | Total Revenue (I+II) | **3,404.23** | **2,508.26** | **3,179.17** | **5,912.49** | **5,754.16** | **12,583.65** |
| IV | Expenses | | | | | | |
| | Cost of materials consumed | 2,371.62 | 1,673.79 | 2,058.53 | 4,045.40 | 3,793.24 | 7,456.32 |
| | Purchases of stock-in-trade | 0.20 | 0.29 | 10.38 | 0.49 | 10.99 | 1,977.96 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 92.11 | 134.92 | (229.30) | 227.03 | (267.03) | (1,292.69) |
| | Employee benefits expense | 71.14 | 69.25 | 116.66 | 140.40 | 222.60 | 390.73 |
| | Finance costs | 141.07 | 123.51 | 105.04 | 264.57 | 213.56 | 583.29 |
| | Depreciation and amortisation expense | 114.31 | 114.36 | 134.53 | 228.67 | 290.02 | 537.52 |
| | Other Expenses | 894.32 | 657.45 | 597.93 | 1,551.77 | 1,139.73 | 2,573.42 |
| | Total Expenses (IV) | **3,684.77** | **2,773.57** | **2,793.77** | **6,488.34** | **5,403.11** | **12,190.56** |
| V | **Profit/(loss) before exceptional items and tax (III-IV)** | **(280.54)** | **(265.31)** | **385.41** | **(545.84)** | **351.05** | **393.09** |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | **Profit/(loss) before extraordinary items and tax (V-VI)** | **(280.54)** | **(265.31)** | **385.41** | **(545.84)** | **351.05** | **393.09** |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | **Profit before tax (VII- VIII)** | **(280.54)** | **(265.31)** | **385.41** | **(545.84)** | **351.05** | **393.09** |
| X | Tax expense: | - | - | - | - | - | - |
| | (1) Current tax | - | - | - | - | - | - |
| | (2) Deferred tax | - | - | - | - | - | - |
| | Short Provision of Income tax | - | - | - | - | - | - |
| | Total Tax Expenses | - | - | - | - | - | - |
| XI | **Profit (Loss) for the period from continuing operations (IX-X)** | **(280.54)** | **(265.31)** | **385.41** | **(545.84)** | **351.05** | **393.09** |
| XII | Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | **(280.54)** | **(265.31)** | **385.41** | **(545.84)** | **351.05** | **393.09** |
| XVI | Other comprehensive income | | | | | | |
| A | Items that will be reclassified to profit or loss | - | - | - | - | - | (7.42) |
| B | Items that will not be reclassified to profit or loss | | | | | | |
| | Actuarial (loss)/ gain on remeasurement of defined benefit plan | - | - | - | - | - | (7.42) |
| | **Other comprehensive income for the period (net of tax)** | - | - | - | - | - | - |
| XVII | **Total comprehensive income for the period (XV+XVI)** | **(280.54)** | **(265.31)** | **385.41** | **(545.84)** | **351.05** | **385.68** |
| XVIII | Earnings per share (of INR 5 each) : | | | | | | |
| | (a) Basic | (6.81) | (6.44) | 9.36 | (13.26) | 8.53 | 9.37 |
| | (a) Diluted | | | | | | |

**Notes :**

1. The Statutory Auditors have carried out limited review of the Financial Results of the Company for the quarter ended 30th September, 2026
2. The above financial results have been reviewed and approved by Board of Directors in the meeting held on 14th November 2026
3. The figures of previous comparative quarter ended 30th September, 2025 have been re grouped/recasted/rearranged wherever considered necessary to make them comparable with those of the current quarter.
4. The balances of parties under the head trade payables and loans & advances which are subject to confirmation, reconciliation and consequential adjustments, if any.
5. Company is not required to prepare Consolidated Financial Statements since it is not having any subsidiary or associate company.
6. The Company is in the business of manufacturing Cotton Yarn having similar characteristics. The Company has only one reportable operating segment as per Ind AS 108 - Operating Segments.
7. Pursuant to the corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 initiated on 1st August 2017, and approved by the National Company Law Tribunal (NCLT) vide its order dated 31.07.2018, the Resolution Plan (the Plan) as submitted by Mr. Deepak C. Choudhari and Mr. Jitendrakumar G. Chopra, the extinguishment of shares, reduction in the face value of existing shares from Rs. 5 per share to Rs. 0.50 per share and again consolidation of shares to Rs.5 per share face value have been given effect to during F Y 2020-21 with corresponding effect to Insolvency and Bankruptcy Reserve, pending approval of SEBI in this respect.

**Girnar Spintex Industries Limited**

**Deepak Choudhari**
**Managing Director**

Place : Kolhapur
Date : 14-11-2026

**GIRNAR SPINTEX INDUSTRIES LIMITED**

**(Formally Known As Amit Spinning Industries Limited)**

**Regd. Off & Works : Gat No 47 & 48, Sangawade Village, Kolhapur-Hupari Road, Tal. Karveer, Dist Kolhapur-416202**

**Statement of Assets and Liabilities as at 30 September 2026 & 31 March 2026**

(Rs. In Lacs)

| | Particulars | Unaudited 30.09.2026 | Audited 31.03.2026 |
|---|---|---|---|
| A | | | |
| | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 9,899.47 | 9,458.40 |
| | (b) Capital work-in-progress | - | |
| | (c) Intangible assets | - | |
| | (d) Financial Assets | | |
| | (i) Investments | 39.24 | 29.24 |
| | (ii) Loans | - | |
| | (iii) Others | 140.52 | 116.87 |
| | (e) Deferred tax assets (net) | - | - |
| | (f) Other non-current assets | 138.18 | 120.71 |
| | Sub total-Non current assets (A) | **10,217.40** | **9,725.21** |
| 2 | Current assets | | |
| | (a) Inventories | 2,112.71 | 1,946.50 |
| | (b) Financial Assets | | |
| | (i) Trade receivables | 1,238.04 | 1,707.95 |
| | (ii) Cash and cash equivalents | 35.70 | 29.18 |
| | (iii) Bank balances other than (ii) above | - | - |
| | (iv) Loans | - | - |
| | (v) Others | - | |
| | (c) Other current assets | 1,242.97 | 160.82 |
| | Sub total current assets (B) | **4,629.42** | **3,844.46** |
| | Non-current assets classified as held for sale | | |
| | Sub total current assets (C) | - | - |
| | Total (A+B+C) | **14,846.82** | **13,569.67** |
| B | | | |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share capital | 205.85 | 205.85 |
| | (b) Other Equity | 3,446.83 | 4,006.78 |
| | (c) Amount Received for Equity Allotment | 400.15 | 400.15 |
| | Sub total-Equity (A) | **4,052.83** | **4,612.78** |
| | LIABILITIES | | |
| 1 | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 4,140.93 | 2,204.85 |
| | (ii) Other financial liabilities | - | - |
| | (b) Provisions | 24.76 | 20.73 |
| | Sub total-Non current liabilities (B) | **4,165.69** | **2,225.59** |
| 2 | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 4,918.66 | 4,322.17 |
| | (ii) Trade Payables | 1,546.07 | 2,221.45 |
| | (iii) Other financial liabilities | 29.98 | 57.23 |
| | (b) Other current liabilities | | |
| | (c) Provisions | 133.59 | 130.46 |
| | Sub total- Current liabilities (C) | **6,628.30** | **6,731.31** |
| | Total (A+B+C) | **14,846.82** | **13,569.67** |

Girnar Spintex Industries Limited Sangawade

# Girnar Spintex Industries Limited

(Formerly known as Amit Spinning Industries Limited)

## Cash Flow Statement

**for the half year ended 30.09.2026**

| Particulars | 01.04.2026 to 30.09.2026 | 01.04.2025 to 30.09.2025 |
|---|---|---|
| **(A)Cash From Operating Activities** | | |
| Net Profit/ Loss as per Profit and Loss account | (545.84) | 351.05 |
| **Add:** | | |
| **Extraordinary Item** | | - |
| **Net Cash Before Tax and Extraordinary Items** | (545.84) | 351.05 |
| **Adjustment for non cash and non operating items:** | | |
| **Add:** | | |
| Depreciation | 242.77 | 304.08 |
| Loss on Sale of Fixed Asset | - | 12.28 |
| Profit on Sales of Fixed Asset | (9.27) | (530.77) |
| Financial Cost | 264.57 | 213.56 |
| Fair Value loss / (Gain) on Investment | | |
| Provision for Doubtful Advance | | |
| Interest Income | (1.04) | (1.40) |
| **Operating Profit before Working Capital Changes** | **(48.80)** | **348.81** |
| **Increase / Decrease in Current Asset and Liabilities** | | |
| Inventories | (166.21) | -202.72 |
| Trade Receivable | 469.91 | 307.88 |
| Other Current Assets | (1,093.65) | -138.34 |
| Trade Payables | (675.38) | 476.05 |
| Other Current Liabilities | (27.25) | 16.03 |
| Provision | 7.15 | 4.66 |
| Other non-current assets | (17.47) | (16.47) |
| **Cash Generated from Operations** | **(1,551.69)** | **795.90** |
| Less: Income Tax paid (Less refund if any) | | |
| **Cash Flow before Extraordinary Items** | **(1,551.69)** | **795.90** |
| **Add: Extraordinary Items** | | |
| **Net Cash from/used in Operating activities (A)** | **(1,551.69)** | **795.90** |
| **(B) Cash Flow From Investing Activities** | | |
| **Add**: | | |
| Proceed from Sale of Fixed Asset | 42.40 | 1055.00 |
| Interest Received | 1.04 | 1.40 |
| **Less :Purchase of Fixed Assets** | (716.97) | (72.78) |
| **Purchase of Goodwill/Patents/Trademarks etc** | | |
| **Net Cash From/used in Investing Activities (B)** | **(673.53)** | **983.62** |
| **(C) Cash Flow from Financing Activities** | | |
| Add: | | |
| Interest Paid | (218.40) | (202.05) |
| Increase in Investments | | |
| Transfer to Reserves (Insolvency and Bankruptcy Reserve) | | - |
| Transfer to Revaluation Reserve | (14.10) | (14.06) |
| Repayment of Short term Loans and Borrowings | 596.49 | (726.06) |
| Repayment of Long term Loans and Borrowings | 1,891.41 | (763.01) |
| Proceed of Short term Loans and Advances | | |
| Repayment of Long term Loans and Advances | (23.65) | (1.29) |
| Proceed of Long term Borrowings | | |
| Repayment of other Non-Current Assets | | |
| Proceed of Other Non-Current Liabilities | | |
| **Net Cash from/used in Financing Activities (C)** | **2,231.74** | **(1,706.47)** |
| | | |
| **Net Increase/Decrease in Cash and Cash Equivalents(A+B+C)** | **6.52** | **73.05** |
| **Add: Cash and cash equivalents in the beginning of the year** | **29.18** | **4.07** |
| **Cash and Cash Equivalents at the end of the Year** | **35.70** | **77.12** |