To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271 **Scrip Symbol: ASHOKA**
Debt Codes: CPs -730851/731112/731487/732069/732127/732724

November 19, 2026

Subject: Updates on the Project awarded by Diriyah Company, Kingdom of Saudi Arabia, intimated on February 06, 2026

In continuation to the announcement made by Ashoka Buildcon Limited ("the Company") on February 06, 2026, about the receipt of Letter of Acceptance (LOA) from Diriyah Company, Kingdom of Saudi Arabia, ("**Employer**") by its wholly owned subsidiary in Kingdom of Saudi Arabia, ("**KSA**") viz. 'Ashoka Buildcon Limited for Contracting' ("**the SPV**") along with 'BEC Arabia Contracting Co'. in **Joint Venture** for the Project Viz. 'Main Construction Works of Diriyah II – Delivery Partner for One Hotel' ("**Project**") at accepted Project Price of SAR 351,372,308.67 (excl. VAT) Rs.846.38 Crore, a SPV's share of work.

However, the Employer has now notified to the Joint Venture that the said Project has been cancelled due to internal reasons attributable to the Employer.

The Company is in the process of approaching the Employer to understand the reason in better detail and the next course of action.

This disclosure is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in **Annexure I.**

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

MANOJ ACHYUT KULKARNI
Digitally signed by MANOJ ACHYUT KULKARNI
Date: 2026.11.19 16:03:15 +05'30'

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377

Annexure I

Sr. No.	Particulars	Details of the Project
1	name of parties to the order(s) / contract(s)	Diriyah Company, Kingdom of Saudi Arabia.
2	Nature of order(s) / contract(s)	Main Construction Works of Diriyah II – Delivery Partner for One Hotel
3	date of execution of the order(s) / contract(s)	February 05, 2026
4	details of amendment or reasons for terminations and impact thereof (to the extent possible);	However, the Employer has now notified to JV that the said Project has been cancelled due to internal reasons attributable to the Employer. The Company is in the process of approaching the Employer to understand the reason in better detail and the next course of action.

MANOJ ACHYUT KULKARNI

Digitally signed by MANOJ ACHYUT KULKARNI
Date: 2026.11.19 16:03:45 +05'30'