November 27, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544530

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: ARSSBL

Dear Sir/ Madam,

Subject: **Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation for Allotment of Secured, Unlisted and Redeemable Non-Convertible Debentures through Private Placement basis ("NCDs").**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Master circular for compliance with the provisions of the Listing Regulations by listed entities' dated January 30, 2026 issued by Securities and Exchange Board of India ("SEBI") and Offer Document dated November 26, 2026, we wish to inform you that the Company has allotted 905 (Nine Hundred and Five) Secured, Unlisted and Redeemable Non-Convertible Debentures having face value of Rs. 1,00,000/- (Rupees One Lakh Only) each, aggregating to Rs. 9,05,00,000/- (Rupees Nine Crores and Five Lakhs Only) through private placement basis.

The brief terms and conditions of the Issue of NCDs, approved by the Committee and the details as required under the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is annexed herewith and marked as **Annexure-I**.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For **Anand Rathi Share and Stock Brokers Limited**

Chetan Pravin Prajapati
Digitally signed by Chetan Pravin Prajapati
Date: 2026.11.27 14:03:02 +05'30'

Chetan Prajapati
Company Secretary and Compliance Officer
Membership No.: A39130

Annexure – I

Terms and Conditions of the Issue of NCDs

Securities Offered	1,655 (One Thousand Six Hundred and Fifty-Five) Secured, Unlisted and Redeemable Non-Convertible Debentures (NCDs) having a face value of Rs. 1,00,000/- (Rupees One Lakh Only) each, aggregating to not more than Rs. 16,55,00,000 (Indian Rupees Sixteen Crore and Fifty-Five Lakhs Only).
Type of Securities	Secured, Unlisted and Redeemable Non-Convertible Debentures
Type of Issuance	Issue of NCDs through Private Placement Basis.
Total number of securities issued / allotted & Size of Issue	905 (Nine Hundred and Five) Secured, Unlisted and Redeemable Non-Convertible Debentures having a face value of Rs. 1,00,000/- (Rupees One Lakh Only) each, aggregating to not more than Rs. 9,05,00,000/- (Rupees Nine Crores and Five Lakhs Only).
Whether proposed to be listed?	No
Tenure of the instrument - date of allotment and date of maturity	Tenure – 3 Year (i.e. 1096 (One Thousand and Ninety-Six) calendar days from the Deemed Date of Allotment) Date of Allotment – November 27, 2026 Date of Redemption / Maturity – November 27, 2029
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon / interest Rate – 9% Schedule of Payment of Interest and Principal: Quarterly
Charge/security, if any, created over the assets	First ranking charge by way of hypothecation over all present and future unencumbered assets and book debts and 'Receivables' (as more specifically defined under the deed of hypothecation dated June 02, 2026, entered between the Company and the Debenture Trustee).
Special right/interest/privileges attached to the instrument and changes thereof	NA
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of Interest on any Interest Payment Date and/or principal amount of the Debentures on the Redemption date, an additional interest at the rate of 2% per annum over the Interest will be payable by the Company for a period commencing from the date of default in payment until such payment is made by the Company, as more specifically set out under the Debenture Trust Deed.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	More Specifically provided in offer letter dated November 26, 2026.
Details of redemption of debentures	Full redemption will be done on the date of Maturity/ redemption.