# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

November 27, 2026

| | |
|---|---|
| To,<br>BSE Limited<br>Phiroze Jeejeebhoi Tower,<br>Dalal Street,<br>Mumbai–400001<br>**SCRIPT CODE: 531179** | To,<br>National Stock Exchange of India Limited<br>"Exchange Plaza" C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra, Mumbai- 400051<br>**SYMBOL: ARMANFIN** |

Dear Sir / Madam,

**SUB: ALLOTMENT OF NON-CONVERTIBLE DEBENTURE**

In continuation of our earlier intimation dated February 12, 2026 regarding the outcome of the Board Meeting held on February 12, 2026, and pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Finance & Investment Committee, at its meeting held on November 27, 2026 has allotted 4,750 (Four Thousand Seven Hundred and Fifty) senior, secured, listed, rated, taxable, transferable, redeemable, non-convertible debentures ("NCDs"), of face value of INR 1,00,000 (Indian Rupees One Lakh only) each, aggregating to INR 47,50,00,000/- (Indian Rupees Forty-Seven Crore Fifty Lakh only) on a private placement basis.

In line with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as guided by the Master Circular issued by SEBI (reference: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026), the Company hereby furnishes the following disclosure.

The details of the said allotment are as under:

| Sr. No. | Particulars | Details |
|---|---|---|
| 1 | Size of the issue and Type of Security | 4,750 (Four Thousand Seven Hundred and Fifty) senior, secured, listed, rated, taxable, transferable, redeemable, non-convertible debentures ("Debenture(s)" or "NCD(s)") of face value of INR 1,00,000/- (Indian Rupees One Lakh only) each, aggregating to INR 47,50,00,000/- (Indian Rupees Forty-Seven Crore Fifty Lakh only) |
| 2 | Whether proposed to be listed? If yes, name of the stock exchange(s) | The Debentures are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited |
| 3 | ISIN | INE109C07154 |
| 4 | Tenure of the instrument | Six Years Commencing from the Date of Allotment i.e from November 27, 2026 to November 27, 2032 |
| | Date of Allotment | November 27, 2026 |
| | Date of Maturity | November 27, 2032 (subject to the Business Day Convention under the Transaction Documents) |
| 5 | Coupon/ Interest offered | 10.75% per annum (fixed), payable semi-annually |
| 6 | Schedule of payment of coupon/interest | Payable on a semi-annual basis on May 27 and November 27 of each year, commencing from May 27, 2027, till the date of maturity i.e. November 27, 2032 (subject to the Business Day Convention under the Transaction Documents). |

**Arman Financial Services Limited**

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

| | | |
|---|---|---|
| 7 | Schedule of payment of principal | Initial Redemption on November 27, 2030 – INR 99,990 per Debenture (99.99% of face value); Final Redemption on November 27, 2032 – INR 10 per Debenture (0.01% of face value). |
| 8 | Charge/Security, if any, created over the assets | The Debentures shall be secured on a first ranking exclusive and continuing charge over (including but not limited to) receivables, including present and future receivables which are free from any encumbrances/charge/lien by way of hypothecation in favour of the Debenture Trustee for the benefit of the Debenture Holders over Hypothecated Assets. |
| 9 | Special right/interest/privileges attached to the instrument and changes thereof | The right/interest/privileges of the debenture holders shall be determined in accordance with the debenture trust deed ("DTD") entered into between the Company and the Debenture Trustee, along with the ancillary transaction documents executed or to be executed in relation to the Debentures (collectively, the "Transaction Documents"). |
| 10 | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | In the event of any payment default, the Company shall be liable to pay additional interest at the rate of 2% (two per cent) per annum over and above the applicable Interest Rate on the Outstanding Principal Amounts, commencing from the date of such default and continuing until the default is remedied or the final redemption amount is discharged, whichever occurs first. |
| 11 | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; | Not applicable |
| 12 | Details of redemption of debentures | The Debentures shall be redeemed at par by the Company by making the payment in accordance with the DTD and the other Transaction Documents on final maturity date i.e. November 27, 2032. (Refer Point No 7) |
| 13 | Trustee to the Issue | Catalyst Trusteeship Limited |

Further, these Debentures have been rated "CARE A-; (A minus) Stable" by CARE Ratings Limited (rating letter dated November 19, 2026).

Kindly take it on your record.

Thanking you,
Yours Faithfully,

**For Arman Financial Services limited**

Uttambhai Narayanbhai Patel

Digitally signed by Uttambhai Narayanbhai Patel
Date: 2026.11.27 11:10:59 +05'30'

Uttam Patel
Company Secretary & Chief Compliance Officer