Arman Financial Services Limited

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November 20, 2026

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai–400001 **SCRIPT CODE: 531179**	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 **SYMBOL: ARMANFIN**

Dear Sir / Madam,

SUB: INTIMATION UNDER REGULATION 30, 51 AND 55 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – Credit Rating.

Pursuant to Regulation 30, Regulation 51, Regulation 55 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that CARE Ratings Limited (CareEdge Ratings), vide its letter dated November 19, 2026, has revalidated and reaffirmed the rating of **'CARE A-; Stable' (read as CARE A Minus; Outlook: Stable)** assigned to Non-Convertible Debentures facilities of the Company aggregating ₹90.89 crore (ISIN INE109C07113: ₹42.00 crore and proposed Non-Convertible Debentures: ₹48.89 crore).

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Uttambhai Narayanbhai Patel

Digitally signed by Uttambhai Narayanbhai Patel
Date: 2026.11.20 18:01:07 +05'30'

Uttam Patel

Company Secretary & Chief Compliance Officer