Ref No.: ADL/SE/26-27/63

Date: November 23, 2026

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Sub: Press Release – Receipt of Letter of Intent for redevelopment project in Tardeo

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the press release regarding receipt of Letter of Intent for redevelopment project in Tardeo.

You are requested to take the above information on your records.

Thanking You,
For **Arkade Developers Limited**

AMIT MANGILAL JAIN

Digitally signed by AMIT MANGILAL JAIN
DN: c=IN, o=Personal, title=9691, 2.5.4.20=4ecc0b692dd30c576a847733f57a5cdafaf69e1b475921107d680d07abb6298b7, postalCode=400057, st=Maharashtra, serialNumber=36db146b044b87d179433d3c13a51c336d1696f454b4a158d8bafb115d1b85f5, cn=AMIT MANGILAL JAIN
Date: 2026.11.23 13:53:06 +05'30'

ARKADE DEVELOPERS LIMITED MUMBAI

Amit Mangilal Jain
Chairman & Managing Director
DIN: 00139764

Encl: As above

ARKADE STRENGTHENS ITS SOUTH MUMBAI FOOTPRINT WITH LANDMARK REDEVELOPMENT TARGETING ~1500 Cr GDV IN TARDEO

~2-acre redevelopment project with a projected Gross Development Value (GDV) of ₹1,500 crore reinforces Arkade's growth ambitions in one of Mumbai's most prestigious real estate markets.

Mumbai, 23rd November 2026: Arkade Developers, leading luxury listed real estate developers in Mumbai, has announced its strategic re-entry into the coveted South Mumbai (SoBo) real estate market with an ambitious redevelopment project in Tardeo, marking a significant milestone in the company's growth journey. Building on its existing presence in Mazagaon, Altamount Road and Carmichael Road, Arkade is further expanding its footprint across South Mumbai's premium residential landscape.

The redevelopment project is spread across approximately 2 acres and is expected to have a projected Gross Development Value (GDV) of ₹1,500 crore, as a significant addition to Arkade's redevelopment portfolio. The project underscores the company's confidence in the long-term potential of South Mumbai and its commitment to identifying high-value redevelopment opportunities in established micro-markets across the city.

Tardeo, renowned for its central location, established social infrastructure, premium residential character and excellent connectivity, continues to remain one of Mumbai's most sought-after residential destinations. With limited availability of developable land and sustained demand for quality residential spaces, the micro-market presents compelling opportunities for thoughtfully conceptualized redevelopment.

Arkade's return to South Mumbai represents more than a geographic expansion; it reflects a strategic step towards strengthening its presence in Mumbai's premium real estate landscape. Leveraging its experience in residential development and redevelopment, the company aims to unlock the potential of well-established urban locations through projects that combine contemporary aspirations with the enduring value of prime addresses.

Speaking on the acquisition, Mr. Amit Jain, CMD of Arkade Developers, said:

Our re-entry into South Mumbai is an important strategic milestone for Arkade. Tardeo represents the very essence of Mumbai's premium residential landscape, offering a rare combination of location, legacy and long-term value. This project reflects our confidence in the redevelopment potential of established neighborhoods and our ambition to create meaningful value in some of Mumbai's most sought-after locations. We see this as the beginning of an exciting new chapter in our journey in South Mumbai."

The Tardeo project further strengthens Arkade's development pipeline and reflects its broader strategy of capitalizing on Mumbai's evolving urban landscape, particularly through redevelopment-led growth. As the city increasingly looks towards revitalizing established

neighborhoods, Arkade aims to play a meaningful role in shaping the next phase of Mumbai's residential transformation.

Furthermore, the company is geared up for two significant launches in Q4, Arkade Ascend, located in Malad(W) and Arkade Thane, Kasarvadavali, having a combined projected GDV of 2800 Cr.

This acquisition not only strengthens our presence in a key growth corridor but also reinforces our ambition to build a future-ready portfolio of landmark developments across the Mumbai Metropolitan Region".

About Arkade Developers Ltd:

Arkade Developers is a leading luxury real estate developer in Mumbai and is listed on both the exchanges, BSE (544261) and NSE (ARKADE). With a rich legacy spanning over 40 years, the company has established itself as a symbol of quality and excellence.

Under the leadership of Chairman and Managing Director Mr. Amit Jain, Arkade Developers has transformed into one of Mumbai's most respected real estate firms. The company has completed 33 projects under his vision and created homes for over 5,800 happy families. Guided by the core philosophy of "Family First," Arkade Developers focuses on building family-friendly homes and upholds values such as trust, transparency, commitment, and happiness. Known for its timely project deliveries, Arkade Developers has made a significant mark in the Mumbai real estate sector, having developed over 5.8 million square feet of property, with an additional 3+ million square feet currently under construction.

The company's commitment to quality is reflected in its meticulous planning, innovative designs, and use of advanced technologies, which ensure that every project is delivered on time and to the highest standards.

40+years of legacy | 33 projects completed | 5.8+ M sq. ft. developed | 3+ M sq. ft. under development | 5,800+ Happy Families | Listed on BSE & NSE | Pioneers in Timely Delivery

For more information, visit: https://arkade.in/