Date: 23 November 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 540879

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: APOLLO

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of a Memorandum of Understanding with Integrated Electric Co Private Limited

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Apollo Micro Systems Limited ("the Company" / "AMSL") informs that its subsidiary, Apollo Defence Industries Private Limited ("ADIPL"), has on 23rd November 2026 issued a Binding Expression of Interest ("EOI") for the acquisition of 100% ownership of the following entities (together, "the IEC Group"):

1. **Integrated Electric Co Private Limited** – 100% of the equity share capital;
2. **IE Power Technologies Private Limited** – 100% of the equity share capital; and
3. **M/s Integrated Services** (partnership firm) – 100% of the partnership interest and business.

The proposed acquisition marks the entry of the Apollo Micro Systems Limited group into indigenous design and manufacture of electrical rotating machines, generators and drives. These are core building blocks for electric propulsion, onboard power generation and actuation across land, air and naval defence platforms. The IEC Group's product portfolio complements the Company's existing capabilities in DRDO programmes, enriching the value the Company delivers and captures in each programme.

Profile of the IEC Group
The IEC Group is a Bengaluru-based electrical engineering group with over four decades in designing and making electrical rotating machines and drives. It started in 1982 in the Peenya Industrial Area, one of India's largest engineering and aerospace manufacturing clusters.

Business
IEC designs and manufactures electrical rotating machines and drives for industrial use. Its products are developed in-house and built to international standards. The group serves steel, paper, sugar, cement, plastics, railways and telecom customers, and exports to Asia, Africa, Australia, Europe and the Americas.

Manufacturing footprint

The group runs multi-unit manufacturing in Bengaluru, including Units 2 and 3 and a leasehold land parcel at Somapura Village. As part of the transaction, these land assets will be consolidated in the name of the target companies, so the business transfers with its full operating footprint. Its customer reach is backed by a sales and service presence across major Indian industrial centres.

The acquisition gives Apollo Micro Systems Limited a proven, in-house capability in electric machines and drives, the power and motion layer under its electronics, guidance and weapon-system programmes.

The EOI carries binding obligations on confidentiality, exclusivity and standstill. Completion is subject to satisfactory due diligence, execution of definitive agreements, approval of the Boards of ADIPL and the Company, and requisite statutory approvals. The consideration and other commercial terms will be disclosed upon execution of the definitive agreements.

The Company will keep the Exchanges informed of material developments.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Apollo Micro Systems Limited

Gollur Seshadri Vasan

Digitally signed by Gollur Seshadri Vasan
Date: 2026.11.23 09:08:51 +05'30'

Seshadri Vasan
Company Secretary & Compliance Officer