APOLLO MICRO SYSTEMS LIMITED

CIN: L72200TG1997PLC026556

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Ref: AMS/SE/2026-27/7 **Date: 17 November 2026**

To,

BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**National Stock Exchange of India Ltd.,** Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: 540879 Symbol: APOLLO ISIN: INE713T01028

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of a Binding Expression of Interest by Apollo Defence Industries Private Limited, subsidiary of Apollo Micro Systems Limited, for the proposed acquisition of an equity stake in A-Thon Allterrain Private Limited – Strategic entry of the Apollo Group into Land Systems

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that Apollo Defence Industries Private Limited ("ADIPL"), a subsidiary of Apollo Micro Systems Limited ("AMS" / "the Company"), has today, i.e. 17 November 2026, entered into a Binding Expression of Interest ("EOI") with A-Thon Allterrain Private Limited ("A-Thon") for the proposed acquisition of up to 26% of the fully diluted equity share capital of A-Thon (the "Proposed Transaction").

Building towards a larger stake:- The initial acquisition of up to 26% is the first step of a phased acquisition. Subject to satisfactory due diligence and definitive agreements, ADIPL intends to increase its shareholding in A-Thon in one or more further tranches at the same valuation as the initial acquisition. The Company will disclose each such step to the Stock Exchanges as and when it is finalised.

Strategic significance:- A-Thon is an indigenous designer and manufacturer of all-terrain and side-by-side utility vehicles and holds an Industrial Licence. The Proposed Transaction marks the Apollo Group's entry into a new Land Systems vertical, alongside its established capabilities in defence electronics, avionics, missile systems, underwater weapons and aerial platforms. A-Thon's all-terrain platforms are expected to provide last-mile ground connectivity for the Group's aerial platforms and to address the logistics requirements of the Armed Forces, including in high-altitude and difficult terrain. This positions the Apollo Group to offer integrated air–land solutions under the Government of India's *Aatmanirbhar Bharat* initiative.

The EOI contains legally binding provisions relating to exclusivity, standstill, confidentiality, costs and governing law. Under the exclusivity provisions, A-Thon and its promoters shall not engage with any other investor or acquirer until the completion of ADIPL's due diligence and for a period of 90 days thereafter. Under the standstill provisions, A-Thon shall not undertake any major corporate action without the prior written consent of ADIPL during this period.

The Proposed Transaction is subject to satisfactory completion of comprehensive financial, legal, tax, technical, commercial and regulatory due diligence, negotiation and execution of definitive agreements, requisite corporate approvals of both parties, and all necessary statutory and regulatory approvals, including those under applicable defence-related regulations. The consideration and final structure (fresh subscription, purchase of existing shares, or a combination) will be determined following due diligence.

Gollur Seshadri Vasan

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Date: 2026.11.17 11:00:35 +05'30'

Upon execution of the Term Sheet, the Company will duly inform the Stock Exchanges and investors with further details of the Proposed Transaction, in compliance with the Listing Regulations.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Apollo Micro Systems Limited

Gollur Seshadri Vasan

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Date: 2026.11.17 11:00:52 +05'30'

G Seshadri Vasan
Company Secretary & Compliance Officer
M. No.: F11842