A-ONE STEELS INDIA LIMITED
(Formerly known as A-One Steels India Private Limited and A-One Steel and Alloys Private Limited)

**Registered Office** : A One House No. 326, CQAL Layout, Ward No.08, Sahakar Nagar, Bengaluru - 560092 Karnataka, India
**Phone**: 080-45646000
**Email**: info@aonesteelgroup.com
**Web**: www.aonesteelgroup.com
**CIN** : U28999KA2012PLC063439

November 17, 2026

**To**
**Listing Department**
**National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: AONESTEELS

**Department of Corporate Services**
**BSE Limited**
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 544952

Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further Update on Settlement of NCLT Matter (C.P. (IB)/34/BB/2026)**

Further to our stock exchange intimation dated October 16, 2026 regarding the proceedings initiated against A-One Steels India Limited (the "Company") by Shri Khatu Shyam Ispat Udyog LLP under Case No. C.P. (IB)/34/BB/2026 before the Hon'ble National Company Law Tribunal (NCLT), Bengaluru Bench, we wish to inform you that:

1. The Company has received the written order, dated November 06, 2026, passed by the Hon'ble NCLT, Bengaluru Bench, which has been uploaded on the NCLT website today, i.e., November 17, 2026. The said order records the payment completion of the settlement amount in relation to the said proceedings. A copy of the said order is enclosed herewith as **Annexure 2.**

2. Pursuant to the directions of the Hon'ble NCLT in the aforesaid order, the Operational Creditor, M/s. Shri Khatu Shyam Ispat Udyog LLP, has submitted the Withdrawal Memo Reporting Settlement (dated November 11, 2026) before the Hon'ble NCLT, Bengaluru Bench, praying that the petition in C.P. (IB) No. 34/BB/2026 be treated as withdrawn in view of full and final settlement. A copy of the said Withdrawal Memo, as served upon the Company today, i.e., November 17, 2026, is enclosed herewith as **Annexure 3**.

Furthermore, the details required under Regulation 30 of the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure 1**.

Kindly take the above information on record.

Thanks & Regards,

**For A-One Steels India Limited**
**(Formerly known as A-One Steels India Private Limited**
**and A-One Steel and Alloys Private Limited)**

POOJA S N
Digitally signed by POOJA S N
Date: 2026.11.17 21:18:34 +05'30'

**Pooja Sara Nagaraja**
**Company Secretary and Compliance Officer**
**Membership No:** A52496

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**Annexure 1:**

**Disclosures in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

| Sr. No | Particulars | Details / Information |
|---|---|---|
| 1. | **Details of any change in the status and / or any development in relation to such proceedings.** | The Hon'ble National Company Law Tribunal (NCLT), Bengaluru Bench, vide its order dated November 06, 2026 (uploaded on the NCLT website on November 17, 2026) in **C.P. (IB) No. 34/BB/2026**, has recorded the confirmation from the Learned Counsels for both parties that both tranches of the agreed settlement amount i.e Rs. 3,80,00,000/- (Rupees Three Crore Eighty Lakhs only) have been paid by A-One Steels India Limited (Respondent / Corporate Debtor) to M/s. Shri Khatu Shyam Ispat Udyog LLP (Petitioner / Operational Creditor), and that the matter stands effectively, fully, and finally settled.<br><br>Further, in compliance with the submission recorded in the aforesaid order, M/s. Shri Khatu Shyam Ispat Udyog LLP (Operational Creditor) has filed a Withdrawal Memo Reporting Settlement (dated November 11, 2026, and served on the Company on November 17, 2026) before the Hon'ble NCLT, Bengaluru Bench, praying that the Hon'ble Tribunal take the memo on record and treat C.P. (IB) No. 34/BB/2026 as withdrawn. The matter remains listed on November 30, 2026, for formal disposal of the proceedings by the Hon'ble NCLT. |
| 2. | **In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings** | Not Applicable |
| 3. | **In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty** | **Terms of Settlement:**<br><br>As disclosed in previous intimations, the matter was amicably settled between the parties for a total amount of Rs. |

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| Sr. No | Particulars | Details / Information |
|---|---|---|
| | **paid (if any) and impact of such settlement on the financial position of the listed entity.** | 3,80,00,000/- (Rupees Three Crore Eighty Lakhs only) payable in two equal instalments of Rs. 1,90,00,000/- each. Both instalments of the settlement amount have now been duly paid by the Company to the Operational Creditor, and as recorded by the Hon'ble NCLT in its order dated November 06, 2026 (uploaded on NCLT Website on November 17, 2026), the matter stands fully and finally settled.<br><br>**Compensation / Penalty:** None<br><br>**Impact on Financial Position:** The settlement amount of Rs. 3,80,00,000/- has been fully paid by the Company. Except for the payment of the aforesaid settlement amount, the settlement does not have any material adverse impact on the financial position of the Company. |

**IN THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH**

*[Through Physical hearing/ VC Mode (Hybrid)]*

**ITEM No.08**
**C.P. (IB) No.34/BB/2026**

**IN THE MATTER OF:**

| | | |
|---|---|---|
| M/s. Shri Khatu Shyam Ispat Udyog LLP | ... | Petitioner |
| Vs. | | |
| M/s. A-One Steels India Ltd. | ... | Respondent |

**Petition under Section 9 of IBC, 2016**

**Order delivered on: 06.11.2026**

**CORAM:**

**SHRI SUNIL KUMAR AGGARWAL**
**HON'BLE MEMBER (JUDICIAL)**

**SHRI RADHAKRISHNA SREEPADA**
**HON'BLE MEMBER (TECHNICAL)**

**COUNSELS PRESENT:**

For the Petitioner : Shri S. V. Vanshi Krishna
For the Respondent : Shri A. Murali with Shri Vishakh Nag

**ORDER**

1. Heard Ld. Counsels for the parties.
2. Ld. Counsel for the parties confirmed that both the tranches of settlement amount have been paid by the Corporate Debtor to the Operational Creditor. Accordingly, the matter stands effectively, fully and finally settled. The Petitioner is going to file a memo of withdrawal of case in about a week. Hence, the matter is listed on **30.11.2026 for disposal.**

**-Sd-**

**RADHAKRISHNA SREEPADA**
**MEMBER (TECHNICAL)**

**-Sd-**

**SUNIL KUMAR AGGARWAL**
**MEMBER (JUDICIAL)**

Shruthi

Annexure 3

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL**

**AT: BENGALURU**

**C.P.(IBC) No. 34 /BB/2026**

**PRESENTATION FORM**

| **SHRI KHATU SHYAM ISPAT UDYOG LLP** | **BETWEEN** |
|---|---|
| Represented by Dr. S.V. Rama Krishna<br>Mr. S.V. Vanshi Krishna, Mrs. S. Deepa Sree<br>, Mr. Sumedh<br>307, Babukhan Estate, Basheerbagh<br>Hyderabad – 500001, Telangana<br>Ph: 9848403691; 8919448958<br>Email: svrklawassociates@gmail.com | **SHRI KHATU SHYAM ISPAT UDYOG LLP**<br>... OPERATIONAL CREDITOR<br>**V/s**<br>**A-ONE STEELS INDIA LIMITED**<br>… CORPORATE DEBTOR |

| S.NO | DESCRIPTION OF PAPERS PRESENTED | PAGE NUMBERS |
|---|---|---|
| 1. | Memo of Settlement between the Corporate Debtor and Operational Creditor. | 1 |
| 2. | Proof of service | 2 |

Number of Copies furnished: 3 Other Side Served

Presented by:
Mr. S.V. Vanshi Krishna
Advocate
SVRK Law Associates
307, Babukhan Estate, Basheerbagh
Hyderabad – 500001, Telangana
Ph: 9848403691; 8919448958
Email: svrklawassociates@gmail.com

Receiving Clerk

Date: 11.11.2026
Place: Hyderabad

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL**
**AT: BENGALURU**

**C.P.(IB) No. 34/BB/2026**

**In the matter of**
**A-ONE STEELS INDIA LIMITED**

**BETWEEN:**
**SHRI KHATU SHYAM ISPAT UDYOG LLP**
**(LLP No. AAZ-0955)**
Regd.Off At Plot No. A-23/5 & 6,
3rd Floor, Apie Balanagar,
Hyderabad – 500037

... OPERATIONAL CREDITOR

**Vs.**

**A-ONE STEELS INDIA LIMITED**
*(Formerly Known As A-One Steels India Private Limited)*
(CIN NO. U27310KA2008PTC046184)
Regd. Off at Plot No. 412, Ward No. 2, Sy. No. 82c,
Bellary, Alur Highway,Sidiginamola Village,
Karnataka -583138

... CORPORATE DEBTOR

**WITHDRAWAL MEMO**
**REPORTING SETTLEMENT**

May it pleases your Honour,

1. During the last hearing held on 06.11.2026, it was orally submitted that both the parties have arrived at a settlement and sought permission of this Hon'ble Tribunal to file Withdrawal Memo.

2. It is further submitted that as earlier indicated both the parties amicably settled the matter and the Corporate Debtor has fully paid the agreed amount of Rs. 380.00 Lakhs (Rupees Three Crores Eighty Lakhs) in two installments towards full and final settlement of all pending issues between the Parties.

**3.** Therefore, the Operational Creditor hereby pray that this Hon'ble Tribunal may be pleased to take this Memo on record and pass appropriate orders and treat the C.P. **C.P.(IB) No. 34/BB/2026** as withdrawn and oblige.

Counsel for Operational Creditor

Operational Creditor

Place: Hyderabad
Date : 11th November, 2026