B H A R A T F O R G E

November 18, 2026

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001, Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Dear Sir/Madam,

Sub.: Intimation of further investment

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("the Board") dated November 05, 2026, wherein the Board approved further investment in Kalyani Strategic Systems Limited (KSSL), wholly owned subsidiary of the Company. We wish to inform the exchanges that the Company has invested Rs. 2,90,50,80,000 in KSSL as further investment by way of a rights issue. The investment has been funded out of proceeds of the Qualified Institutional Placement undertaken by the Company, which were earmarked for the aforesaid investment. The Company has been allotted 29,05,08,000 fully paid-up equity shares of Rs. 10 each, issued at par.

The allotment was made on November 18, 2026.

The details required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular no. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30 January 2026, for this further investment in KSSL were disclosed in our earlier intimation dated November 05, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

TEJASWINI RAMKRISHNA CHAUDHARI
Digitally signed by TEJASWINI RAMKRISHNA CHAUDHARI
Date: 2026.11.18 16:34:04 +05'30'

Tejaswini Chaudhari
Company Secretary & Compliance Officer
Membership No.: A18907

KALYANI