Date: November 25, 2026

To,
The General Manager
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol - AISL

Subject: Disclosure of Company Update for Q2 & H1 FY27 dated November 25, 2026

Dear Sir/Madam,

ANI Integrated Services Limited ("the Company") is pleased to share its Company Update for Q2 & H1 FY27 dated November 25, 2026, highlighting its financial performance, business overview and key growth strategies.

Kindly take the above information on record.

The same is also available on the Company's website at https://aniintegratedservices.com.

Thanking you,
Yours faithfully,

For ANI Integrated Services Limited

AKSHAY NAVIN KORPE
Digitally signed by AKSHAY NAVIN KORPE
Date: 2026.11.25 18:43:39 +05'30'

Akshay Navin Korpe
Whole-time Director
DIN: 02201941
Address: 1 Sai Bunglow, Rajvilas Haveli Society,
Soham Gardens, Manpada, Ghodbunder Road,
Thane West, Maharashtra-400607

Date: November 25, 2026
Place: Thane

THE RIGHT KIND OF PEOPLE

ANI INTEGRATED SERVICES LIMITED



COMPANY UPDATE

Q2 & H1 FY27 | NOVEMBER 2026

SAFE HARBOUR

This presentation and the accompanying slides (the “presentation”) contain selected information about the activities of ANI Integrated limited (the “Company”) and its subsidiaries and affiliates (together, the “Group”) as at the date of the presentation. It does not purport to present a comprehensive overview of the Group or contain all the information necessary to evaluate an investment in the Company.

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

The information contained herein has been prepared to assist prospective investors in making their own evaluation of the Company and does not purport to be all-inclusive or to contain all of the information a prospective or existing investor may desire. In all cases, interested parties should conduct their own research/investigation and analysis of the Company and the data set forth in this information. The Company makes no representation or warranty as to the accuracy or completeness of this information and shall not have any liability for any representations (expressed or implied) regarding information contained in, or for any omissions from, this information or any other written or oral communications transmitted to the recipient in the course of its evaluation of the Company.

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MANAGEMENT COMMENTARY



Navin Korpe
Chairman & Managing Director

ANI Integrated Services reported a broad-based sequential improvement in revenue across all three business segments in Q2 FY27. Deputation of Manpower revenue increased **13.7% YoY to ₹45.32 crore,** Operations & Maintenance revenue grew by **21.7% YoY to ₹11.63** crore and a remarking performance from project consultancy segment registering a growth of **42.3%.**

On the profitability front, the Deputation of Manpower and Operations & Maintenance segment continued to remain profitable. Project & Consultancy narrowed its segmental loss to **₹0.90 crore.**

Alongside its domestic business growth, the company has ventured into Israel, marking another step towards expanding its international footprint. This strategic expansion is expected to strengthen ANI's overseas presence and create opportunities to tap into new geographies and markets.

Overall, the sequential growth across all three business segments, coupled with improving profitability and international expansion, reflects the company's continued efforts towards strengthening its business scale and diversifying its growth opportunities. Sustaining revenue momentum while improving segmental profitability will remain key focus areas going forward.

PERFORMANCE OVERVIEW – Q2 FY27

Revenue from Operations	EBITDA	EBITDA Margin	PAT	PAT Margins
₹ 73.71 Cr	₹ 1.05 Cr	1.4%	₹ 0.24 Cr	0.3%

Key Updates – Q2 FY27



Deputation of Manpower : ₹ 45.32 Cr



Operation & Maintenance : ₹ 11.63 Cr



Projects & Consultancy : ₹ 16.76 Cr

PERFORMANCE OVERVIEW – H1 FY27

Revenue

₹ 134.91 Cr

EBITDA

₹ 0.47 Cr

PAT

₹ -0.64 Cr

Business Segment Highlights – H1 FY27



Deputation of Manpower ₹ 85.18 Cr



Operation & Maintenance ₹ 21.19 Cr



Projects & Consultancy ₹ 28.53 Cr



COMPANY OVERVIEW

SNAPSHOT

Integrated engineering & technical-manpower platform

35+ year legacy
Group established in 1989; ANI incroporated in 2008; listed in 2017 (NSE Emerge)

Deep technical talent pool
of 7,500+ skilled professionals backed by an extensive candidate database for rapid mobilisation

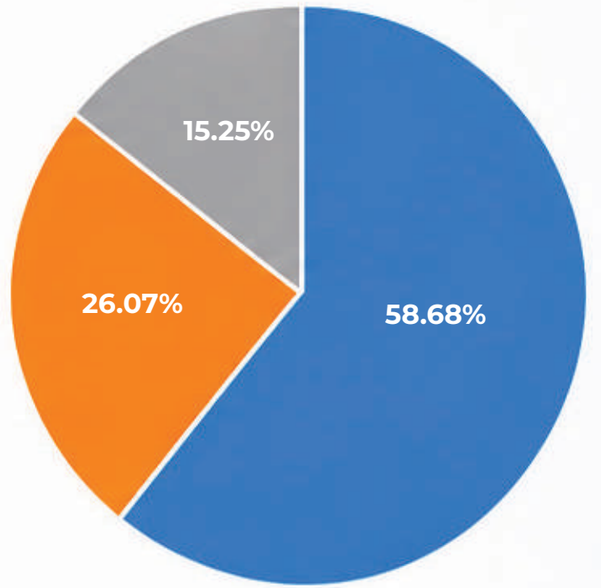
Served to 150+ end Customers, PMCs and EPC Contractors
across 20 industries – oil & gas, power, renewables, petrochemicals, data centres, semiconductors

Global execution
Projects in 20+ countries across Middle East, Africa, South-East Asia and South America and Europe; offices in UAE, Nigeria, Guyana, Suriname.

HSEQ-first culture
ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certified

22 States with offices

% of Revenue



FROM INCEPTION TO SUCCESS : ANI'S JOURNEY

ANI
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PRESENCE ACROSS INDIA



GLOBAL PRESENCE



KEY GROWTH STRATGIES

MANPOWER DEPUTATION

- Manpower Deputation
- Manpower Outsourcing

OPERATION & MAINTENANCE

- Operation & Maintenance
- Shutdowns & Turnarounds
- Inspection Services

PROJECTS & CONSULTANCY

- Engineering Services
- Construction Supervision
- Pre-Commissioning & Commissioning
- Procurement Assistance
- Project Management
- Turnkey E&I Projects

INDUSTRIES AND CLIENTS

OIL, GAS & PETROCHEMICALS



Aker Solutions · TEN Technip Energies · McDermott · Petrofac · Saipem · IndianOil · Reliance Industries Limited · HP · Bharat Petroleum · Shell · Oil India

ENGINEERING, EPC & INFRASTRUCTURE



EIL Engineers India Ltd. · Tata Projects · Larsen & Toubro · Tata Consulting Engineers · Mott MacDonald · thyssenkrupp · Thermax · SKF · Reliance Infrastructure

POWER & GAS DISTRIBUTION



Tata Power · HP Gas · Mahanagar Gas

PHARMA, CHEMICALS & INDUSTRIAL SOLUTIONS



Novartis · Sandoz · Air Products · 3M

FMCG & CONSUMER PRODUCTS



Nestlé · Mondelēz International · Castrol

REAL ESTATE, MATERIALS & DIVERSIFIED



JLL · Knight Frank · Dangote · adani

BOARDS OF DIRECTORS



Navin N. Korpe
Chairman & MD, Promoter

Instrumentation engineer; 36+ years in projects & industry



Akshay N. Korpe
Whole-Time Director

16+ years in oil & gas, offshore and onshore operations



Kedar N. Korpe
Managing Director & CFO

10+ years in finance, planning and operations



Anita N. Korpe
Non-Executive Director

25+ years in office administration



Chandrashekhar Joshi
Independent Director

Fellow, ICMAI; MBA; 39+ years in finance



Shrikant V. Jainapur
Independent; Chair, Audit Cttee

Mech. engineer (NIT Calicut); 42+ years



Sandeep A. Bhat
Independent Director

39+ years; ex-VP, L&T Automation; Schneider Electric



Subir Roy Choudhury
Independent Director

Former Chairman & MD, HPCL (2010–14)

WHY ANI


End-to-end integrated services
Manpower, O&M and E&I projects under a single contract
35+ years of experience
Long-standing client relationships
Deep technical talent pool
SMEs, extensive database and prompt, proficient personnel
Agile project execution
Robust delivery with focus on HSE and quality
HSEQ & statutory compliance
ISO 9001, 14001 and 45001 certified
ANI
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Experienced leadership & board
5 of 9 directors independent, including ex-CMD of HPCL
Global execution capability
20+ countries; UAE, Nigeria and Guyana offices
Comprehensive reach
India and international markets
Consistent top-line growth
Revenue CAGR 13.7% (FY22–FY26)
Strengthening balance sheet
Net worth ₹83 Cr; net debt/equity 0.12x

CERTIFICATIONS AND AWARDS









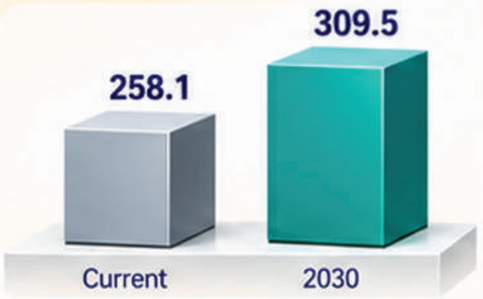


INDUSTRY



INDUSTRY OUTLOOK
ANI'S CORE END-MARKETS

Oil Refining



Refining capacity (MMTPA) to rise by **51.4 MMTPA (~20%)** by 2030

ANI: E&I works, commissioning, shutdowns, O&M manpower

Power



Installed capacity (GW). Non-fossil at **300.5 GW (>54%)** vs 500 GW 2030 target; **≥97 GW** new coal/lignite capacity planned by 2034-35

ANI: plant O&M, commissioning, technical deputation

City Gas

309
geographical areas authorised, spanning the entire mainland

1.74 Cr
domestic PNG connections (18-Aug-2026)

ANI: pipeline and station E&I, O&M manpower

Green Hydrogen

5 MMTPA
green hydrogen production targeted by 2030 under the National Green Hydrogen Mission

20%
ethanol blending target in petrol

ANI: new process plants need E&I and commissioning skills

Sources: Union Budget – Budget at a Glance 2024-25, 2025-26, 2026-27 (Ministry of Finance); MoSPI Provisional Estimates of GDP 2025-26 (5-Jun-2026).

INDUSTRY OUTLOOK | NEW-AGE SECTORS

Semiconductors

12
fab, compound-semi and packaging projects approved

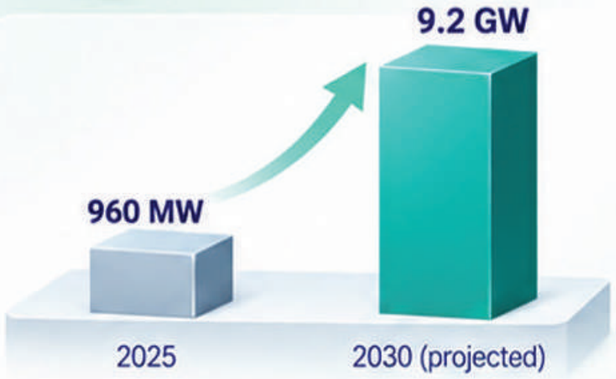


₹1.64 lakh Cr
investment pipeline



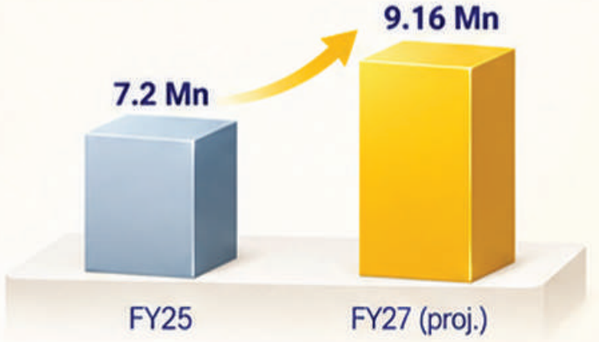
India Semiconductor Mission 2.0 announced in Union Budget 2026-27; Indian semiconductor market estimated at **$100–110 Bn by 2030**, from ~$38 Bn in 2023.

Data Centres



Capacity projected to rise **~10x** by 2030 – power, cooling and electrical systems at scale.

Flexi Workforce



Formal flexi workforce growing at **12.6% CAGR**; still only **1.3%** of India's workforce. General staffing headcount **+7.9%** in FY26.

Fabs and data centres are E&I-intensive and need commissioning and O&M teams – sectors ANI already serves. Formalisation and the Labour Codes favour organised, compliant providers of technical manpower.

Sources: PIB backgrounder on ISM 2.0 (7-Feb-2026) and Cabinet approval (May-2026); Office of the Principal Scientific Adviser whitepaper (Dec-2025); Indian Staffing Federation reports (Sep-2025, Jun-2026).

GROWTH STRATEGY



KEY GROWTH STRATEGIES



01 Deepen & Grow Key Accounts

- Long-term O&M and manpower contracts with large, loyal customers
- Cross-sell O&M and projects to deputation clients
- Increase wallet share per client



02 Diversify Sectors & Geographies

- Data centres, semiconductors and renewables
- Infrastructure and city gas distribution
- Reduce dependence on any one sector



03 Restore & Improve Margins

- Sharper project selection and execution discipline
- Wage-revision pass-through in contracts
- Tighten receivables and improve working capital



04 Build International Presence

- Grow Middle East via UAE subsidiary
- Expand in Africa (Nigeria) and South America (Guyana)
- Leverage overseas deputation of Indian technical talent



05 Move Up the Value Chain

- Design & engineering capability
- Digital tools for productivity and safety
- Training and certification of workforce

FINANCIALS



DEMONSTRATED RECORD GROWTH (CONSOLIDATED)

INR Crore

Revenue from Operations



EBITDA & Margin %



Margin %	4.9%	2.5%	5.3%	5.7%	3.6%

PAT & Margin %

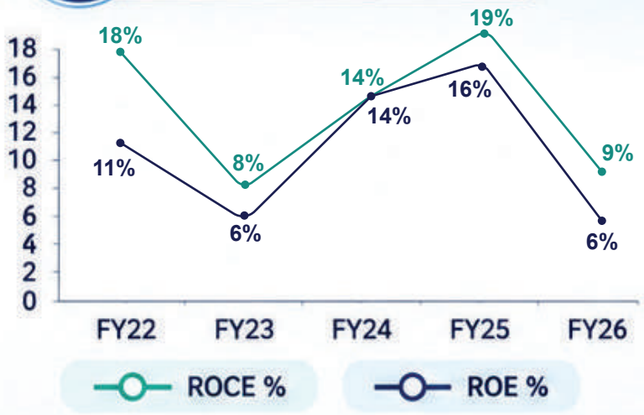


Margin %	3.5%	1.9%	3.2%	4.8%	1.9%

Net Worth



ROCE ROE



Debt / Equity (x)



Q2 & H1 FY27 PROFIT & LOSS STATEMENT

Particulars (Rs.Crore)	Q2 FY27	Q2 FY26	YoY	Q1 FY27	QoQ	H1 FY27	H1 FY26	YoY
Revenue from Operations	73.71	65.67	12.2%	61.20	20.4%	134.91	124.62	8.3%
Other Income	0.11	0.39		0.11		0.22	0.46	
Total Income	**73.82**	**66.06**	**11.7%**	**61.31**	**20.4%**	**135.13**	**125.08**	**8.0%**
Cost of Material Consumed	4.96	3.06		1.00		5.96	5.14	
Employee Expenses	59.39	46.87		53.25		112.65	93.90	
Other Expenses	8.31	12.72		7.53		15.84	19.58	
Total Expenses	**72.65**	**62.65**		**61.79**		**134.44**	**118.62**	
EBITDA	**1.05**	**3.01**	**-65.0%**	**-0.59**		**0.47**	**6.01**	**-92.2%**
EBITDA Margins	**1.4%**	**4.6%**		**-1.0%**		**0.3%**	**4.8%**	
Depriciation	0.34	0.39		0.33		0.67	0.73	
Finance Cost	0.43	1.00		0.40		0.82	1.63	
Impairment Gain & Loss on Financial Assets	0.15	0.51		(0.43)		(0.28)	1.17	
PBT	**0.25**	**1.51**		**-0.77**		**-0.53**	**2.94**	
Tax	0.01	-0.06		0.10		0.11	0.11	
PAT	**0.24**	**1.58**	**-85.0%**	**-0.87**		**-0.64**	**2.83**	**-122.5%**
PAT Margins	**0.3%**	**2.4%**		**-1.4%**		**-0.5%**	**2.3%**	

HISTORICAL CONSOLIDATED BALANCE SHEET

INR Crore

Equity & Liabilities

	Sept-26	Mar-26	Mar-25
Equity share capital	11.69	11.69	10.35
Other equity	70.65	71.78	57.42
Total equity	**82.34**	**83.46**	**67.77**
Non-current borrowings	3.48	0.61	0.11
Lease liabilities & provisions	0.56	0.81	1.34
Total non-current liabilities	**4.04**	**1.42**	**1.45**
Current borrowings	16.36	15.79	21.32
Trade payables	6.66	2.76	3.55
Other financial liabilities	20.43	20.48	20.74
Other current liabilities	5.86	10.73	8.56
Total current liabilities	**53.08**	**49.76**	**54.16**
Total equity & liabilities	**139.46**	**134.65**	**123.39**

Assets

	Sept-26	Mar-26	Mar-25
PPE, ROU & intangibles	3.69	4.21	4.43
Other non-current assets	4.93	3.30	2.84
Total non-current assets	**8.61**	**7.51**	**7.27**
Trade receivables	110.25	107.94	102.77
Cash & bank balances	10.05	6.66	4.94
Other current assets	10.55	12.53	8.41
Total current assets	**130.85**	**127.14**	**116.12**
Total assets	**139.46**	**134.65**	**123.39**

HISTORICAL CONSOLIDATED BALANCE SHEET



Net debt

₹ 16.21Cr

March 2026



Net debt / equity

0.11X

March 2026



Working capital cycle

155

March 2026

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Thank You



For Further Details, Get in Touch With

TrustVault IR

Email - trustvaultir@gmail.com