Ashapura Intimates Fashion Limited

CIN: L17299MH2006PLC163133

Registered Office: Shop No 3-4 Ground Floor, Pacific Plaza, Plot No 507, TPS IV, Off B.S. Road, Mahim Division, Dadar-W, Mumbai, Maharashtra, India, 400028

Corporate Office: C-806, Titanium City Centre, Nr. Sachin Tower, 100 ft Anand Nagar Road, Satellite, Manekbag, Ahmedabad, Gujarat, India, 380015

ashapuraintimatesfashionltd@gmail.com| ashapuraintimates.in| +91-8460775708

Date: 25/11/ 2026

BSE Limited	**National Stock Exchange of India Limited**
Department of Corporate Services	Listing Department,
Listing Department,	Exchange Plaza, Plot no. C/1,
P J Towers,	G Block, Bandra-Kurla Complex,
Dalal Street,	Bandra (E),
Mumbai – 400001	Mumbai – 400051
Scrip Code: 535467	NSE Scrip Symbol: AIFL

Subject: Intimation of Resignation of Statutory Auditor the Company

Dear Sir/Madam,

In Pursuant to the Regulation, 30 of SEBI (LODR) Regulation, 2015, We hereby submitting the Intimation of Resignation of Auditor as following :

1. Resignation of M/s. N.K. Sarraf & Associates, Chartered Accountant (FRN: 021945N) from the Post of Statutory Auditor of the Company w.e.f. 14th November, 2026 due to other pre-existing professional commitment. They confirmed that there is no material reason for their resignation other than mentioned in resignation letter.

   The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 are provided in "Annexure-I"

Kindly take on your records.

Thanking you

For, Ashapura Intimates Fashion Limited

Ashapura Intimates Fashion Limited

Director

Nikunj Shah
Managing Director
DIN: 09677879

Ashapura Intimates Fashion Limited

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"ANNEXURE-I"

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details of events that need to be provided	**Information of events**
	M/s. N.K. Sarraf & Associates Chartered Accountant
Reason for change viz., ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation
Designation from which Resigned	Statutory Auditor of the Company
Date of ~~Appointment /~~ Resignation	14th November, 2026
Brief Profile (In case of Appointment)	Not Applicable
Reason of Resignation	Due to other pre-existing professional commitment.
Letter of Resignation along with detailed reasons for resignation	Attached
Confirmation Regarding Reason	It confirmed in the Resignation Letter that there is no any other Reason for resignation except mentioned in the Letter

N.K. Sarraf & Associates
Chartered Accountants

Date: 14/11/2026

To

The Board of Directors

Ashapura Intimates Fashion Limited

Shop No. 3-4 Ground Floor, Pacific Plaza, Plot No 507,
TPS IV, Off. B.S. Road, Mahim Division,
Dadar West, Mumbai, India - 400028

Subject: Resignation from Statutory Auditor

Dear Members of the Board,

We, **M/s. N K Sarraf & Associates**, Chartered Accountants, having registered office at 109, 1st Floor, SSG Majesty Mall, Pitampura, New Delhi-110034 were appointed as the Statutory Auditors of **30th September, 2026** for the financial year 2026-27, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations.

The reason for my resignation is Re-allocation of professional commitments/capacity constraints in the firm & Mutual decision considering the audit firm's other engagements and bandwidth, which have made it difficult for me to devote the requisite time and attention needed to discharge my duties as Statutory Auditor effectively. I wish to clarify that my resignation is not on account of any fraud, non-compliance, or irregularity in the affairs of the Company that requires reporting under Section 143(12) of the Companies Act, 2013, and I have no adverse remarks to report in this regard.

We confirm that there are no other material reasons for our resignation other than what has been stated above.

We take this opportunity to express our sincere gratitude to the Board and the management of the Company for the cooperation extended to us during our tenure as the Statutory Auditors.

A copy of this letter is being submitted to the Registrar of Companies (RoC) and the Stock Exchanges, as applicable, in compliance with the provisions of the Companies Act, 2013 and SEBI regulations.

Thank you.
Yours faithfully,

For, N K Sarraf & Associates
Chartered Accountants
(FRN: 021945N)



CA Deepak Singhania
Partner
(Membership No: 186259)
Place: Thane

N.K. Sarraf & Associates
Chartered Accountants

Date: 14/11/2026

Annexure A

(Format as per SEBI Circular dated October 18, 2019 – Details of Resignation of Statutory Auditors)

1. Name of the listed entity: Ashapura Intimates Fashion Limited

2. Details of the statutory auditor:

- Name of the Audit Firm: **N K Sarraf & Associates (FRN: 021945N)**
- Address: 109, 1st Floor, SSG Majesty Mall, Pitampura, New Delhi-110034
- Email: **info@dsinghania.com**
- Phone number: **+91 8652322229**

3. Details of association with the listed entity:

- Date of appointment: **30/09/2026**
- Term of appointment: **1 years for FY 2026-27**
- Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Limited Review Report of Unaudited Financial Results for the Quarter ended September, 2026, on 04th November 2026**

4. Detailed reasons for resignation:

The reason for my resignation is Re-allocation of professional commitments/capacity constraints in the firm & Mutual decision considering the audit firm's other engagements and bandwidth, which have made it difficult for me to devote the requisite time and attention needed to discharge my duties as Statutory Auditor effectively. I wish to clarify that my resignation is not on account of any fraud, non-compliance, or irregularity in the affairs of the Company that requires reporting under Section 143(12) of the Companies Act, 2013, and I have no adverse remarks to report in this regard.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors).

Not Applicable

6. In case the information requested by the auditor was not provided, then following shall be disclosed:

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. - Not Applicable

b. Whether the lack of information would have significant impact on the financial statements/results. - Not Applicable

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).- Not Applicable

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued. - Not Applicable

7. Any other facts relevant to the resignation: None

Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For, N K Sarraf & Associates
Chartered Accountants
(FRN: 021945N)



CA Deepak Singhania
Partner
(Membership No: 186259)

Place: Thane
Date: 14/11/2026