DSP
TRUSTEE

To,

Ahluwalia Contracts (India) Limited, Plot No. A-177, Okhla Industrial Area Phase-I, New Delhi-110020	**BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Dear Sir / Madam,

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Reporting').

DSP Trustee Private Limited ('DSPTPL') is the Trustee for the schemes launched by DSP Mutual Fund ('DSPMF') and DSP Alternative Investment Fund ('DSPAIF'), for which DSP Asset Managers Private Limited acts as Investment Manager. Further, DSP Asset Managers Private Limited manages DSP Global Funds ICAV ('ICAV'). DSPMF, DSPAIF and DSP Global Funds ICAV, collectively fall within the meaning of person acting in concert.

DSPTPL had in past vide its letter dated June 30, 2021 reported the increase of holding across various schemes of DSPMF beyond 5% of the paid up capital of Ahluwalia Contracts (India) Limited ('Company') in accordance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations').

Further, as per Regulation 29(2) of the Regulations, if there has been any change in such holdings from the last disclosure made under sub-regulation (1) and such change results in increase/decrease exceeding two per cent of total shareholding or voting rights in the target company, needs to be disclosed.

One scheme of DSPMF viz. DSP Large & Mid Cap Fund has sold 3,97,422 shares of the Company on November 13, 2026 due to which the shareholding in the Company has decreased to 2.45% of the paid-up capital of the Company. i.e. change of more than 2% since it was last reported.

Since post allotment the holding has increased beyond 2%, we enclose herewith the report under 29(2) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**Annexure I**).

We trust you find the above in order.

Sincerely,

For DSP Trustee Private Limited

Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP Asset Managers Private Limited
November 17, 2026