November 14, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 544602

National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra
(East), Mumbai – 400 051
Scrip Code: AGL

Dear Sir/Madam,

Sub: Investor Presentation
Ref: Intimation of Earnings Conference Call for Q2FY27 dated November 08, 2026

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with Clause 15 of Part A of Schedule III of the Listing Regulations, we are enclosing herewith the Investors Presentation for the Q2FY27 to be made at Earnings Conference Call scheduled to be held on November 17, 2026.

This intimation is also being uploaded on the Company's website at https://www.allcargo.global.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Allcargo Global Limited**
SWATI GOPAL SINGH
Digitally signed by SWATI GOPAL SINGH
DN: c=IN, o=Personal, title=7627, pseudonym=4fde2ded17b44202a710055dce8b3d56, 2.5.4.20=9ef961abec6b2965ed31395b35ef5cc2940f48d9706743585bea2cc027193d90, postalCode=421201, st=Maharashtra, serialNumber=c2428a090938b02e0a0a840 2da4fbfe226f745b2705e7fd2736bda9f6e8e6891, cn=SWATI GOPAL SINGH
Date: 2026.11.14 23:33:10 +05'30'
Swati Singh
Company Secretary and Compliance Officer
Membership No.: A20388

ALLCARGO GLOBAL LIMITED (AGL)

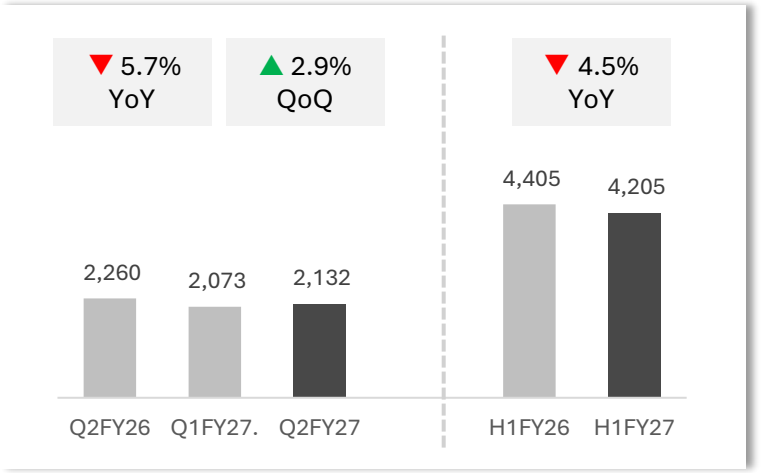
INVESTOR PRESENTATION



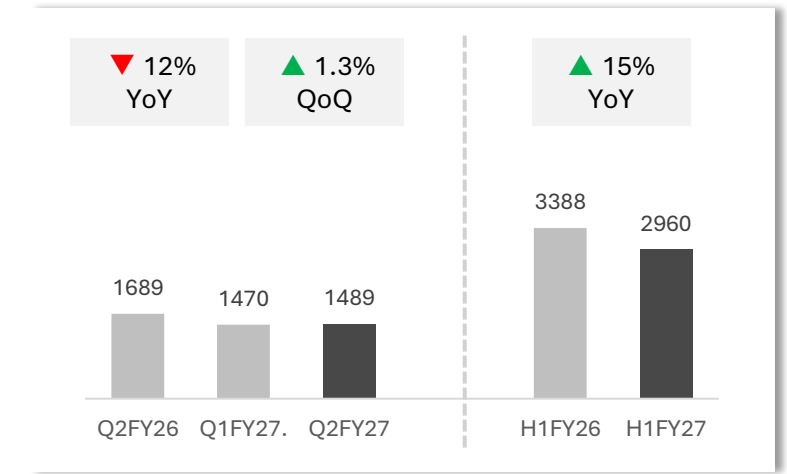
November 2026

Key Financial Highlights

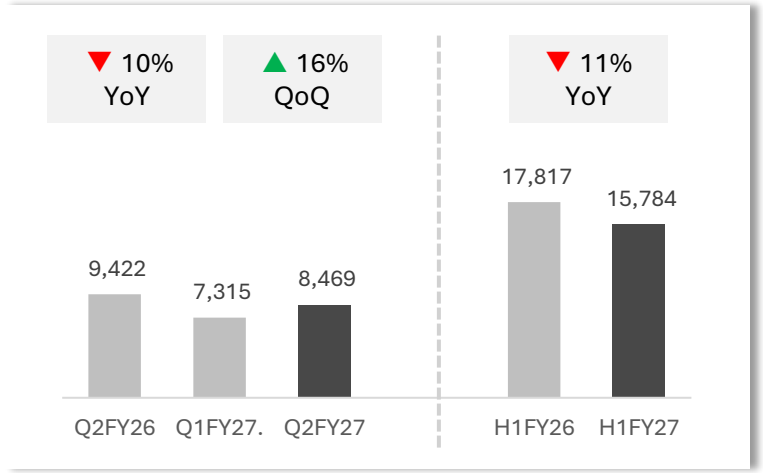
LCL Volume ('000 Cbm)



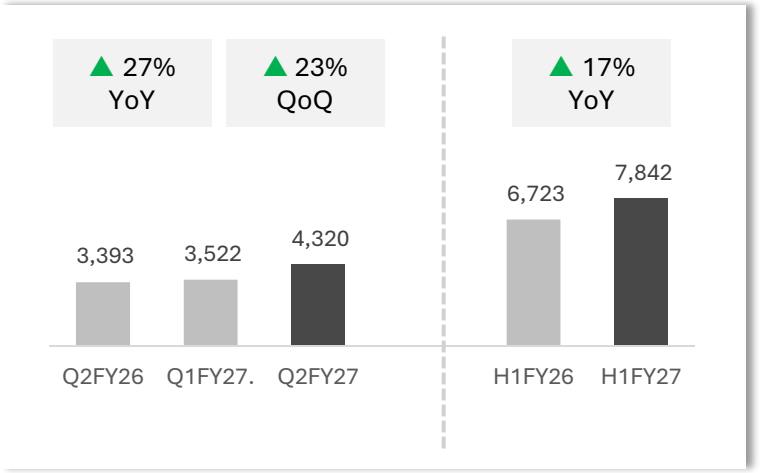
FCL Volume ('00 TEUs)



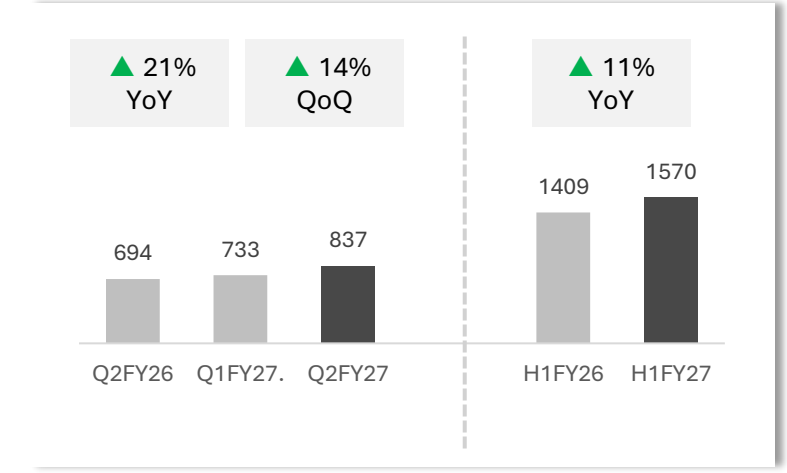
Air Volume (Tonne)



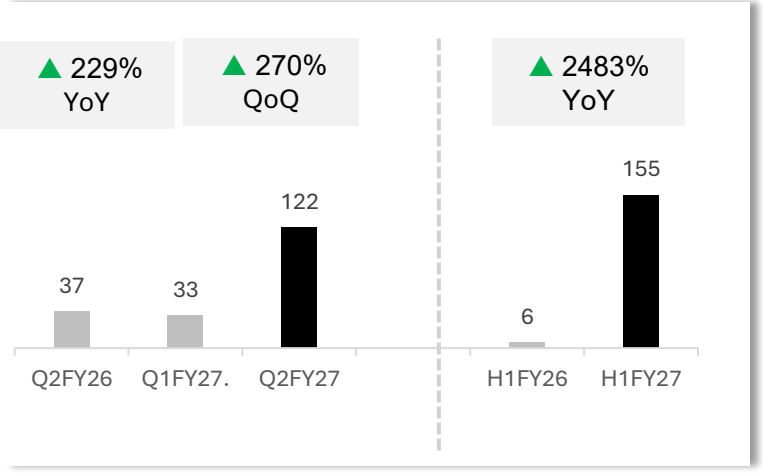
Revenue (Rs. Cr)



Gross Profit (Rs. Cr)



EBITDA (Rs. Cr)



Key Business Highlights

- For Q2FY27, on a YoY basis LCL volume declined by 5.7%; FCL volume declined by 12% and Air volume declined by 10%. A part of the volume decline witnessed over last year is due to the crisis in Middle East.
- On a QoQ basis LCL volume increased by 2.9%; FCL volume increased by 1.3% while Air volume increased by 16%,
- During the quarter, capacity constraints continued to impact the markets, which coupled with peak season volume kept the freight rates elevated.
- A sharp focus on operational efficiency, yield management and disciplined trade lane monitoring enabled the organization to deliver a profitable second quarter of financial year 2027.
- Gross profit for Q2FY27 stood at Rs. 837 crores up 21% YoY and 14% QoQ. Profit After Tax for Q2FY27 stood at Rs. 32 crores as compared to a loss in Q2FY26 and Q1FY27.
- Net debt* for the period ended 30th September 2026 stood at Rs. 587 crores as compared to Rs. 571 crores in June 2026. This is due to significant increase in working capital on the back of high freight rates.

* Long term borrowings + Short term borrowings – Cash & bank balance

Global Presence in International Supply Chain Business

200+ own offices across 60+ countries



AMERICAS | EUROPE | ISC & MEA | APAC

30+
Years of Expertise

2400+
Direct Trade Lanes

4500+
Employees

643k*
FCL Volume (TEU)

8.5M*
LCL Volume (Cbm)

33k*
Air Volume (Tons)



Worlds #1 LCL Consolidator
(14% market share)#

- Global Neutral FCL
- Air Freight
- D2D services
- Value Added Services

*Export and import handling combined (FY26). #As per internal estimates.

Core Business Strengths



Leading Single Brand Global Network



Digital First Approach



End to End Logistics



Local Expertise, Globally

Growth Drivers



New Markets & Products

- Expansion in select hinterland geographies
- Expansion in Africa
- Strategic presence through alliance & partners in smaller countries
- Increase presence and market share in LATAM
- Expansion of retail business into international markets
- Expanding FCL footprint
- Renewables & New energy business
- Cross border E-commerce
- **Xcelerate** (Air+ Sea product)
- Growth & expansion of new LCL products
- Expanding Air product through new markets & strategic partnerships
- Scale door-to-door offering

Strategic Focus Areas

- Focus on growth of long-haul trade lanes
- Launch of new trade lanes in the key identified markets
- Technology led inside sales to capture long-tail customers in China, LATAM, & other markets
- Sales Acceleration initiatives deeply integrated with CRM
- Growth opportunities with regional & local accounts

Cost Initiatives

Staff Restructuring

- Consolidating front and back-office functions into SSC for scale and efficiency
- Introduction of AI to eliminate identified operational processes to optimize staff cost

Processes & Systems

- Process optimization is elevating quality, productivity, utilization, and standards while reducing complexity
- iTopaz, is being re-architected to a cloud native & AI enabled platform

AI & Automation

- AI and RPA automation for improved overall experience
- Strong pipeline of AI projects across Sales, Operations, and Finance

Procurement

- Improve yield by optimized procurement
- Long standing carrier relations with assured capacity access



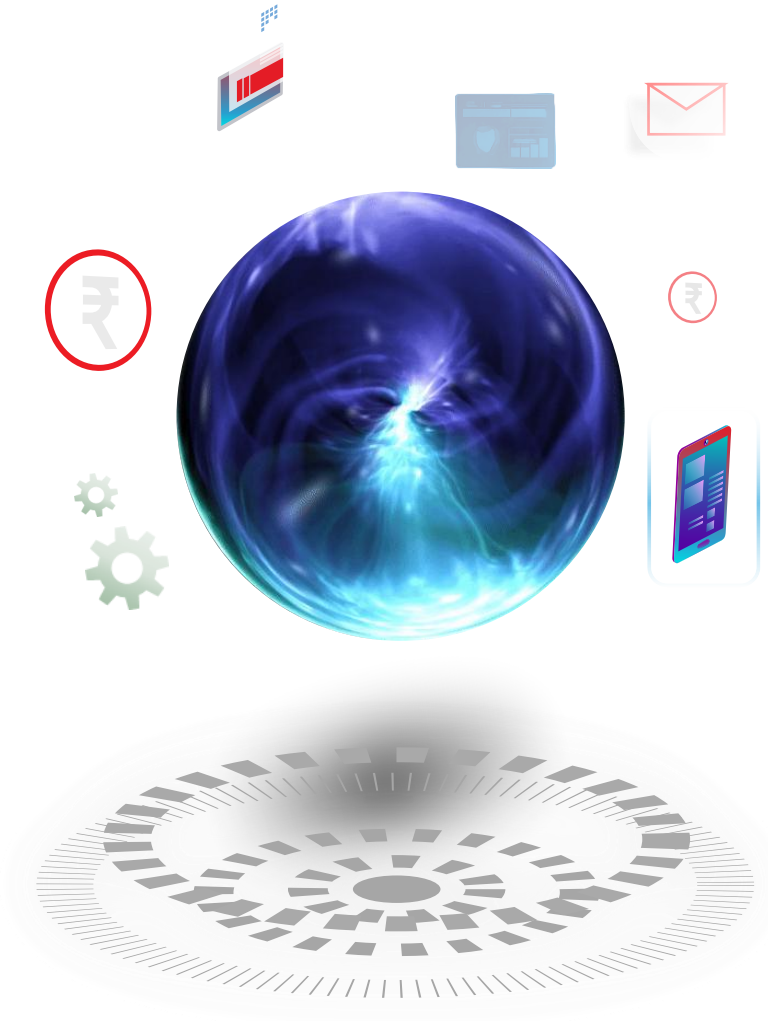
Future AI Roadmap for
SCALABLE IMPACT

Sales & Pricing

Pricing Intelligence
Smart pricing with AI/ML, multi-factor recommendations at trade-lane level

Marketing Automation
AI ensures accurate customer data, sharp targeting, and timely campaigns, driving higher engagement

AI Implemented for Consultative Selling
Quick customer research & profiling, empowering sales teams with smarter, faster conversations



Operations & Finance

Enquiry Email AI
captures enquiry emails, drafts responses, and routes for review ensuring speed, accuracy & control

Booking AI
seamlessly converts booking emails with layered human validation ensuring speed, accuracy & reliability

Document AI
Transforms unstructured documents into structured data, validated and updated into Topaz with human-in-the-loop

Invoice Intelligence
Transforms invoices & documents into structured data, automating processing for faster approvals & payments

Finance AI (FACT)
AI-powered financial insights enable proactive decisions with deviation analysis, real-time alerts & faster actions

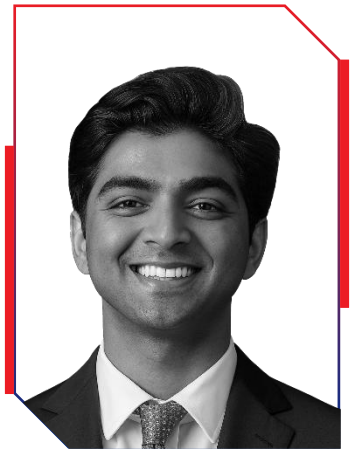
Board of Directors



Shashi Kiran Shetty
Founder & Chairman



Adarsh Hegde
Managing Director



Vaishnav Shetty
Deputy Managing Director



Arathi Shetty
Non-Executive Director



Ravi Jakhar
Non-Executive Director



Hetal Gandhi
Non-Executive, Independent Director



Deepak Shetty
Non-Executive, Independent Director



Radha Ahluwalia
Non-Executive, Independent Director



Shantanu Bhadkamkar
Non-Executive, Independent Director



Essa Al Saleh
Non-Executive, Independent Director

Leadership Team



Rajeev Sood
Chief Commercial Officer, ECU Worldwide



Stephen Dunn
Chief Financial Officer, Allcargo Global



Kapil Mahajan
Global Business Transformation Officer & Group CIO



Jayesh Tanna
RCEO – MEA, ECU Worldwide



Hareram TS
RCEO – ISC & SEA, ECU Worldwide



Niels Bach Nielsen
RCEO – North America, ECU Worldwide



Sergio Rodrigues
RCEO – Latin America, ECU Worldwide



Manish Gogia
RCEO – North Asia, ECU Worldwide



Linus Ahlm
MD, ECU Nordicon



Wang Qiang
MD – China, ECU Worldwide

Consolidated Income Statement

Particulars (Rs Cr)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY
Revenue from operations	**4,320**	**3,393**	**27%**	**3,522**	**23%**	**7,842**	**6,723**	**17%**
Direct Overheads	3,483	2,699		2,789		6,272	5,314	
Gross Profit	**837**	**694**	**21%**	**733**	**14%**	**1,570**	**1,409**	**11%**
Gross Margin (%)	***19.4%***	***20.5%***		***20.8%***		***20.0%***	***21.0%***	
Employee Expenses	533	507		532		1,065	1,003	
Other Expenses	172	191		173		345	358	
FOREX Loss/(gain)	10	-41		-5		5	42	
EBITDA	**122**	**37**	**229%**	**33**	**270%**	**155**	**6**	**2483%**
EBITDA Margin (%)	***2.8%***	***1.1%***		***0.9%***		***1.9%***	***0.09%***	
Depreciation	51	45		51		102	91	
EBIT	**71**	**-49**	**-**	**-23**	**-**	**53**	**-85**	**-**
Other Income	1	3		9		10	7	
Finance cost	20	19		19		39	37	
Share of JV	4	2		4		8	1	
Pre-Exceptional PBT	**56**	**-22**	**-**	**-24**	**-**	**32**	**-114**	**-**
Exceptional Item	6	-4		0		6	-4	
Post Exceptional PBT	**62**	**-26**	**-**	**-24**	**-**	**38**	**-118**	**-**
Tax/(Tax credit)	30	4		4		34	-1	
Profit After Tax	**32**	**-30**	**-**	**-28**	**-**	**4**	**-117**	**-**

Consolidated Balance Sheet

ASSETS (₹ Crores)	Sep-26	Mar-26
Non-current asset	**1,911**	**1,987**
Property, Plant and Equipment	171	206
Capital work-in-progress	2	1
Right to Use	345	367
Goodwill	626	620
Other Intangible Assets	116	132
Investment accounted for using equity method	138	135
Intangible Assets Under Development	33	31
Financial Assets		
(i) Investments	22	22
(ii) Loans	25	32
(iii) Other Financial Assets	70	61
Deferred Tax Assets(net)	318	306
Non Current tax assets (net)	43	73
Other non-current assets	2	1
Current assets	**4,449**	**3,174**
Contract Assets	733	454
Financial Assets		
(i) Current Investments	0	5
(ii) Trade receivables	2,746	1,994
(iii) Cash and cash equivalents	412	374
(iv) Bank balances other than (iii)	18	22
(v) Loans	38	36
(vi) Other Financial Assets	14	10
Other Tax Assets	55	48
Other Current Assets	409	231
Assets held for sale	24	0
TOTAL	**6,360**	**5,161**

EQUITY AND LIABILITIES (₹ Crores)	Sep-26	Mar-26
EQUITY	**1,341**	**1,342**
Equity Share Capital	197	197
Other Equity	1,093	1,099
Non-controlling interests	51	46
Non-Current Liabilities	**311**	**339**
Financial Liabilities		
(i) Borrowings	23	20
(ii) Lease Liability	261	286
(iii) Other Financial Liability	0.00	0.00
Long Term Provisions	3	3
Employee benefit Obligations	4	5
Deferred Tax Liabilities (Net)	20	25
Other non-current liabilities	0.00	0.00
Current liabilities	**4,709**	**3,480**
Contract Liabilities	965	615
Financial Liabilities		
(i) Borrowings	994	918
(ii) Lease Liability	115	113
(iii) Trade Payables	2,186	1,439
(iv) Other Financial Liabilities	201	176
Employee benefit Obligations	90	97
Other Current Liabilities	129	95
Current tax liabilities (Net)	29	27
TOTAL	**6,360**	**5,161**

Consolidated Cash Flow

Particulars (₹ Crores)	Sep-26	Sep-25
PBT before JV/Associates & after exceptional items	**30**	**-119**
Non-cash adjustments*	173	142
Operating profit before working capital changes	**203**	**23**
Changes in working capital	-119	65
Cash generated from operations	**84**	**88**
Income Tax Paid	-21	-81
Net Cash from Operating Activities	**63**	**7**
Net Cash from Investing Activities	-8	-39
Net Cash from Financing Activities	-25	-116
Net Change in cash and cash equivalents	**30**	**-148**
Opening Cash Balance	374	499
Add: Exchange difference on translation of forex Cash & Cash equivalents	8	50
Closing Cash Balance	**412**	**401**

*Non-cash adjustments (P&L) to reconcile PBT to net cash flows



THANK YOU

Investor Relations
Sanjay Punjabi
+91 9821080048
investorrelations@allcargo.global
www.Allcargo.global