November 14, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 544602

National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra
(East), Mumbai – 400 051
Scrip Code: AGL

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Allcargo Global Limited (" the Company") held on November 14, 2026

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, the Board of Directors, at its meeting held on November 14, 2026, has inter-alia, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026 along with the Limited Review Reports issued by the Statutory Auditors, M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, with unmodified opinion free from any qualification.

A copy of the said Financial Results together with the Limited Review Report issued thereon are enclosed herewith as **Annexure A**.

The meeting commenced at 5:00 p.m. (IST) and concluded at 5:45 p.m. (IST).

This intimation is also being uploaded on the Company's website at https://www.allcargo.global.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Allcargo Global Limited**

SWATI GOPAL SINGH
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Date: 2026.11.14 20:26:58 +05'30'

Swati Singh
Company Secretary and Compliance Officer
Membership No.: A20388

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Allcargo Global Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Allcargo Global Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the corresponding quarter ended September 30, 2025, included in these Unaudited Standalone Financial Results, have been approved by the Company's Board of Directors and have not been subjected to review or audit by us or any other auditor since the requirement of submission of quarterly Standalone Financial Results is applicable on listing of equity shares of the Company from quarter ended June 30, 2026.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Aniket Anil Sohani
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Date: 2026.11.14 20:12:13 +05'30'

per Aniket Sohani
Partner
Membership No.: 117142
UDIN: 26117142EZMOGR8197
Mumbai
November 14, 2026

Allcargo Global Limited [Formerly known as Allcargo Worldwide Limited (formerly known as Allcargo ECU Limited)]
Regd Office: Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Crores)

	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2026	30 Jun 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 Mar 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
				(Refer Note 4)		(Refer Note 4)	
1	**Income**						
(a)	Income from operations	681	521	553	1,202	1,066	2,034
(b)	Other income	1	3	1	4	2	2
(c)	Foreign exchange gain (net)	-	2	-	1	-	-
	Total income	**682**	**526**	**554**	**1,207**	**1,068**	**2,036**
2	**Expenses**						
(a)	Operating expenses	600	447	477	1,047	906	1,736
(b)	Employee benefits expenses	40	42	47	82	88	163
(c)	Finance costs	8	6	7	14	15	29
(d)	Depreciation and amortisation expenses	4	3	4	7	7	13
(e)	Foreign exchange loss (net)	1	-	2	-	2	8
(f)	Other expenses	21	26	21	47	38	82
	Total expenses	**674**	**524**	**558**	**1,197**	**1,056**	**2,031**
3	**Profit / (Loss) before tax and exceptional items for the period / year (1 - 2)**	**8**	**2**	**(4)**	**10**	**12**	**5**
4	Exceptional items (Refer note 5)	-	-	4	-	4	4
5	**Profit/ (Loss) before tax (3+4)**	**8**	**2**	**(8)**	**10**	**8**	**1**
6	**Tax expense**						
(a)	- Current tax	3	1	(1)	4	3	3
(b)	- Deferred tax charge/(credit)	(1)	(0)	(1)	(1)	(1)	(2)
(c)	- Tax adjustments for earlier years (net of deferred tax) (Refer Note 7)	0	1	-	1	-	7
7	**Profit/ (Loss) after tax for the period / year (5-6)**	**6**	**(0)**	**(6)**	**6**	**6**	**(7)**
8	**Other comprehensive income / (loss)**						
	(i) Items that will not be reclassified to profit or loss (net of tax)	(0)	(0)	(1)	(1)	(1)	(1)
	(ii) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Other comprehensive income / (loss) for the period / year, net of tax	**(0)**	**(0)**	**(1)**	**(1)**	**(1)**	**(1)**
9	**Total comprehensive income/ (loss) (7+8)**	**6**	**(0)**	**(7)**	**5**	**5**	**(8)**
10	**Paid-up equity share capital (Face value of Rs. 2 each) (Refer Note 3)**	197	197	197	197	197	197
11	**Other Equity**						(210)
12	**Earnings Per Share (Face value of Rs. 2 each) (not annualised) (in Full Rupees):**						
(a)	Basic	0.06	(0.00)	(0.06)	0.06	0.06	(0.07)
(b)	Diluted	0.06	(0.00)	(0.06)	0.06	0.06	(0.07)

Amount shown as "0" denotes less than Rs. 1 Crore

Allcargo Global Limited [Formerly known as Allcargo Worldwide Limited (formerly known as Allcargo ECU Limited)]
Regd Office: Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098
Unaudited Standalone Statement of Assets and Liabilities as at 30 September 2026

(Rs. in Crores)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	55	58
Capital work-in-progress	2	1
Other intangible assets	0	0
Right-of-use assets	22	16
Financial assets		
Investments in associates	1	-
Investments in subsidiaries	85	85
Investments	1	1
Loans	0	0
Other financial assets	4	3
Deferred tax assets (net)	11	10
Non current tax assets (net)	39	65
Other non-current assets	1	1
	221	**240**
Current assets		
Contract assets	201	98
Financial assets		
Trade receivables	608	417
Cash and cash equivalents	41	29
Other Bank balances	2	1
Loans	7	8
Other financial assets	13	14
Other current assets	57	52
	929	**619**
Total Assets	**1,150**	**859**
Equity and Liabilities		
Equity		
Equity share capital	197	197
Other equity	(204)	(210)
	(7)	**(13)**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	1	1
Lease liabilities	18	13
Employee benefit obligations	4	3
	23	**17**
Current liabilities		
Contract liabilities	223	112
Financial liabilities		
Borrowings	436	313
Lease liabilities	6	5
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises;	3	2
- Total outstanding dues of creditors other than micro enterprises and small enterprises	426	369
Other financial liabilities	17	14
Employee benefit obligations	9	8
Other current liabilities	14	32
	1,134	**855**
Total Equity and Liabilities	**1,150**	**859**

Amount shown as "0" denotes less than Rs. 1 Crore

Allcargo Global Limited [Formerly known as Allcargo Worldwide Limited (formerly known as Allcargo ECU Limited)]
Regd Office: Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098
Statement of Unaudited Standalone Cash Flows for the period ended September 30, 2026

(Rs. in Crores)

Particulars	Sep 30, 2026 Unaudited	Sep 30, 2025 Audited
A. Cash flows from Operating activities		
Profit before tax and after exceptional items	**10**	**8**
Depreciation and amortisation expense	7	7
Bad debts / advances written off	0	0
Provision for doubtful debts	4	(0)
Liabilities no longer required written back	(0)	-
Profit on sale of current investments	-	(0)
Finance costs	14	15
Finance income	(0)	(1)
Gain on lease termination	-	(0)
Gain on disposal of property, plant and equipment (net)	(0)	(0)
Fair value loss/(gain) on financial instruments (net)	-	(0)
Unrealised foreign exchange loss/(net)	1	2
	36	**31**
Working capital adjustments:		
(Increase) in trade receivables	(195)	(7)
Decrease/ (Increase) in other financial current and non current assets	0	(13)
(Increase) in other current and non current assets	(108)	(17)
Increase/ (Decrease) in trade payables, other current and non current liabilities	153	(11)
Increase/ (Decrease) in provisions	1	(0)
Cash (used in) operating activities	**(113)**	**(17)**
Income tax refund / (payment) (net)	22	(17)
Net cash flows (used in) operating activities (A)	**(91)**	**(34)**
B. Cash flows from Investing activities		
Proceeds from sale of property, plant and equipment	0	0
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(2)	(3)
Proceeds from sale of stake in Associate/ Joint Venture	-	1
Investment in associate	(1)	-
Proceeds from sale of current investments	-	121
Purchase of current investments	-	(121)
Loans and advances given	-	16
Loans and advances repaid by subsidiaries	-	(16)
Interest income received	0	1
Fixed deposits with maturity period more than three months (placed) / matured (net)	(1)	0
Net cash flows (used in) investing activities (B)	**(4)**	**(1)**
C. Cash flows from Financing activities		
Repayment of non-current borrowings	(0)	(0)
Proceeds from current borrowings	758	367
Repayment of current borrowings	(702)	(330)
Proceeds from intercorporate deposit	68	-
Lease payments (principal)	(3)	(2)
Interest on lease payments	(1)	(1)
Finance costs	(13)	(14)
Net cash flows generated from financing activities (C)	**107**	**20**
		-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**12**	**(15)**
Cash and cash equivalents at the beginning of the year	**29**	**40**
Cash and cash equivalents at the end of the period	**41**	**25**

Amount shown as "0" denotes less than Rs. 1 Crore

Allcargo Global Limited [Formerly known as Allcargo Worldwide Limited (formerly known as Allcargo ECU Limited)]
Regd Office: Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098
Notes to Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

Notes:

1) The Statement of Unaudited Standalone Financial Results of Allcargo Global Limited [Formerly known as Allcargo Worldwide Limited (formerly known as Allcargo ECU Limited)] ("the Company") for the quarter and half year ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2) The Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2026. The Statutory Auditors have reviewed these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors. From previous quarter, the Company has changed the policy for rounding-off presentation in the results from Rs Lakhs to Rs Crores as Management believes it would result in better presentation.

3) On December 21, 2023, Company along with Allcargo Gati Limited, Allcargo Supply Chain Private Limited, Gati Express and Supply Chain Private Limited and Allcargo Logistics Limited ("ACL") considered and approved the restructuring of the business of the respective companies by way of a composite scheme of arrangement ("Scheme") whereby International Supply Chain (ISC) business of Allcargo Logistics Limited would be demerged into the Company effective October 01, 2023.
As a consideration, 982,782,096 equity shares of the Company of Rs 2 each fully paid up were issued to the shareholders of ACL. The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") approved the Scheme on October 10, 2025 and the Certified True Copy of the Order along with sanctioned Scheme was received on October 17, 2025 which was filed with the Registrar of Companies (ROC) on November 01, 2025. Pursuant to the approved Scheme, Company issued and allotted the shares to their shareholders on November 15, 2025 as a consideration in accordance with Scheme. The equity shares of the Company were listed on BSE and NSE on July 03, 2026.

4) The comparative financial information of the Company for the corresponding quarter ended September 30, 2025, included in these Unaudited standalone financial results, have been prepared and certified by the Management.

5) Exceptional items include the following:- **Rs. in Crores**

Particulars	**Quarter ended**			**Half year ended**		**Year ended**
	30 Sep 2026	**30 Jun 2026**	**30 Sep 2025**	**30 Sep 2026**	**30 Sep 2025**	**31 Mar 2026**
Scheme related cost	-	-	4	-	4	4
TOTAL	-	-	**4**	-	**4**	**4**

6) During the quarter ended September 30, 2026, Company acquired 2 equity shares of Allcargo Group Services Private Limited ("AGSPL") for a consideration of Rs. 0.03 crore, representing 25% of the equity share capital of AGSPL. Consequently, AGSPL became an associate of the Company. The investment in AGSPL has been accounted for in the standalone financial results in accordance with Ind AS 27, "Separate Financial Statements".
Further, during the quarter, the Company subscribed to the rights issue of 60 equity shares of AGSPL for an aggregate consideration of Rs. 1.06 crore. The shares pursuant to the said rights issue were allotted to the Company subsequent to the quarter ended September 30, 2026.

7) Allcargo Logistics Limited received an Assessment Order dated June 30, 2026 under Section 143(3) read with Section 158BC of the Income-tax Act, 1961 for the block period from April 1, 2018 to April 5, 2025, raising a tax demand of Rs. 5.61 crore.
Pursuant to the Scheme, liabilities arising from such litigations are to be borne by the Company. Based on its assessment of the matter, the Company has recognised a corresponding provision in its books of account during the quarter ended June 30, 2026 and discharged Rs. 1.21 crore on July, 17, 2026. In respect of the balance demand of Rs. 4.40 crore, the Company has filed an appeal before the Commissioner of Income-tax (Appeals) on July 29, 2026.

8) The Company's Chief Operating Decision maker (CODm) reviews business and operations as a single segment i.e. International Supply Chain, accordingly financial results are reported as single reportable segment in accordance with Ind AS 108 - Operating Segments.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO GLOBAL LIMITED

ADARSH SUDHAKAR HEGDE
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Date: 2026.11.14 19:42:56 +05'30'

ADARSH HEGDE
MANAGING DIRECTOR
(DIN:00035040)
PLACE: MANGALORE
DATE: November 14, 2026

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Allcargo Global Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Allcargo Global Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Holding Company, subsidiaries, associates and joint ventures listed in Annexure I to this report.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

   - 4 subsidiaries, whose unaudited interim financial results include total assets of Rs. 108 crores as at September 30, 2026, total revenues of Rs. 28 crores and Rs. 69 crores, total net profit after tax of Rs. 11 crores and Rs. 13 crores, total comprehensive income of Rs. 11 crores and Rs. 13 crores, for the quarter ended September 30, 2026 and the period ended on that date respectively and net cash outflows of Rs. 3 crores for the period from April 01, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

   - 1 subsidiary, whose interim financial results and other financial information reflect total assets of Rs Nil as at September 30, 2026 and total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Rs. Nil, total comprehensive income of Rs. Nil and Rs. Nil, for the quarter ended September 30, 2026 and the period ended on that date respectively and net cash outflows/(inflows) of Rs. Nil for the period from April 01, 2026 to September 30, 2026.

   - 1 associate and 1 joint venture whose interim financial results includes the Group's share of net profit of Rs. 0.5 crores and Rs. 0.5 crores and Group's share of total comprehensive income of Rs. 0.5 crores and Rs. 0.5 crores for the quarter ended September 30, 2026 and for the period ended on that date respectively.

   The unaudited interim financial results and other unaudited financial information of this associate and joint venture has not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate and joint venture, is based solely on such unaudited interim financial result and other unaudited financial information. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

   Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

8. The comparative financial information of the Group for the corresponding quarter ended September 30, 2025, included in these Unaudited Consolidated Financial Results, have been approved by the Holding Company's Board of Directors and have not been subjected to review or audit by us or any other auditor since the requirement of submission of quarterly Consolidated Financial Results is applicable on listing of equity shares of the Holding Company from quarter ended June 30, 2026.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Aniket Anil Sohani
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Date: 2026.11.14 20:12:54 +05'30'

per Aniket Sohani
Partner
Membership No.: 117142
UDIN: 26117142MEWLWM5197
Mumbai
November 14, 2026

Annexure 1 to Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

a. List of subsidiaries (direct and indirect) considered for consolidation:

SN	Particulars	SN	Particulars
1	Allcargo Corporate Services Private Limited (Formerly Ecu International (Asia) Pvt. Ltd.)	2	ALX Shipping Agencies India Private Limited
3	Comptech Solutions Pvt.Ltd. (ceased to be step-down subsidiary w.e.f. July 9, 2026)	4	Contech Logistics Solutions Private Limited
5	AGL Bangladesh Private Limited	6	Ecu Worldwide (India) Private Limited (Formerly Known as Panvel Industrial Parks Private Limited)
7	Ecu Global N.V. (Formerly Known as Ecu Worldwide N.V.) (Formerly known as Allcargo Belgium N.V)	8	Administradora House Line C.A.
9	AGL N.V.	10	Allcargo Hongkong Limited
11	Allcargo Logistics Africa (PTY) Ltd.	12	Allcargo Logistics China Ltd.
13	Allcargo Logistics FZE	14	Allcargo Logistics LLC
15	Allcargo Tanzania Ltd.	16	Almacen y Maniobras LCL SA de CV
17	ALX Shipping Agency LLC	18	Antwerp Freight Station n.v. (Formerly known as Ecu Global Services N.V.)
19	Asia Express Line GmbH	20	Asia Line Limited
21	Asia Pac Logistics EL Salvador	22	Asia Pac Logistics DE Gautemala S.A.
23	Asiapac Logistics Mexico SA de CV	24	Asiapac Shipping Limited (Formerly known as Asiapac Equity Investments Ltd)
25	Asiapac Turkey Tasimacilik A.S.	26	CCS Shipping Ltd.
27	ECU worldwide China Ltd. (formerly China Consolidation Services Shipping Ltd)	28	East Total Logistics B.V.
29	Ecu International Far East Ltd.	30	Ecu International N.V.
31	Ecu Shipping Logistics [K] Ltd.	32	ECU Trucking, INC.
33	Ecu Worldwide USA Inc. (Formerly known as Econocaribe Consolidators, Inc.)	34	Ecu Worldwide (Bahrain) Co. W.L.L.
35	Ecu Worldwide (BD) Limited	36	Ecu Worldwide [Argentina] SA
37	Ecu Worldwide [Belgium] N.V	48	Ecu Worldwide [Canada] Inc
39	Ecu Worldwide [Chile] S.A	40	Ecu Worldwide [Colombia] S.A.S.
41	Ecu Worldwide [Coted'ivoire] sarl	42	Ecu Worldwide [Cyprus] Ltd.
43	Ecu Worldwide [CZ] s.r.o.	44	Ecu Worldwide [Ecuador] S.A.
45	Ecu Worldwide [El Salvador] S.P. Z.o.o. S.A. de CV	46	Ecu Worldwide [Germany] GmbH
47	Ecu Worldwide [Guangzhou] Ltd.	48	Ecu Worldwide [Guatemala] S.A.
49	Ecu Worldwide [Hong Kong] Ltd.	50	Ecu Worldwide [Japan] Ltd.
51	Ecu Worldwide [Kenya] Ltd.	52	Ecu Worldwide [Malaysia] SDN. BHD.
53	Ecu Worldwide [Mauritius] Ltd.	54	Ecu Worldwide [Netherlands] B.V.
55	Ecu Worldwide [Panama] S.A.	56	Ecu Worldwide [Phillippines] Inc.
57	Ecu Worldwide [Poland] Sp zoo	58	Ecu Worldwide [Singapore] Pte. Ltd.
59	Ecu Worldwide [South Africa] Pty Ltd.	60	Ecu Worldwide [Thailand] Co. Ltd.
61	Ecu Worldwide [Uganda] Limited	62	Ecu Worldwide [UK] Ltd.

SN	Particulars	SN	Particulars
63	Ecu Worldwide [Uruguay] S.A.	64	Ecu Worldwide Australia Pty Ltd.
65	Ecu Worldwide Baltics	66	ECU Worldwide CEE SRL
67	Ecu Worldwide China (Shanghai) Ltd. (formerly known as China Consolidation Services Ltd.)	78	Ecu Worldwide Egypt Ltd.
69	Ecu Worldwide Italy S.r.l.	70	Ecu Worldwide Lanka [Private] Ltd.
71	Ecu Worldwide Logistics do Brazil Ltda	72	Ecu Worldwide Mexico (formerly known as Ecu Logistics de Mexico SA de CV)
73	Ecu Worldwide Morocco S.A.	74	Ecu Worldwide Newzealand Ltd.
75	ECU Worldwide Servicios SA DE CV	76	ECU Worldwide Tianjin Ltd.
77	Ecu Worldwide Turkey Taşımacılık Limited Şirketi	88	Ecu Worldwide Vietnam Joint Stock Company
79	Ecuhold N.V.	80	Ecu-Line Abu Dhabi LLC
81	Ecu-Line Algerie sarl	82	Ecu-Line Doha W.L.L.
83	Ecu-Line Middle East LLC	84	Ecu-Line Paraguay SA
85	Ecu-Line Saudi Arabia LLC	86	Ecu-Line Spain S.L.
87	Eculine Worldwide Logistics Co. Ltd.	88	Ecu-Line Zimbabwe [Pvt] Ltd.
89	ECUNORDICON AB (Formerly known as Ecu Worldwide (Nordicon) AB)	90	ELWA Ghana Ltd.
91	Eurocentre FZCO	92	Eurocentre Milan srl.
93	Fair Trade GmbH Schiffahrt, Handel und Logistik	94	FCL Marine Agencies B.V.
95	FCL Marine Agencies Belgium bvba	96	FMA Line Agencies Do Brasil Ltda
97	FMA-Line Holding N. V.	98	FMA-LINE Nigeria Ltd.
99	FMA-Line Mexico SA de CV	100	Gati Cargo Express (Shanghai) Co. Ltd.
101	Gati Hong Kong Limited	102	Guldary S.A.
103	HCL Logistics N.V.	104	Integrity Enterprises Pty Ltd. (Liquidated w.e.f. April 20, 2026)
105	Nordicon A/S	106	Nordicon AB
107	Nordicon Terminals AB	108	Nordicon Trucking AB (formerly known as RailGate Nordic AB)
109	Oconca Container Line S.A. Ltd.	110	PAK DA (HK) Logistics Ltd.
111	Prism Global Ltd.	112	Prism Global, LLC
113	PT Ecu Worldwide Indonesia	114	Rotterdam Freight Station BV
115	Société Ecu-Line Tunisie Sarl	116	Spechem Supply Chain Management (Asia) Pte. Ltd.
117	Star Express Company Ltd.	128	UK Terminals Ltd.
119	ECU Worldwide Costa Rica	120	ECU Worldwide Logistica Colombia SAS
121	ECU ESC Turkey Lojistik Hizmet Merkezi Anonim Sirketi	122	Asiapac Ecuador S.A.S
123	Viyana Inc.		

b. List of associates (direct and indirect) considered for consolidation:

SN	Particulars
1	All Safe Supply Chain Solutions Co. Limited (dissolved w.e.f July 09, 2026)
2	FCL Marine Agencies Gmbh (Bermen)
3	RailGate Europe B.V.
4	Railgate Europe Spzoo
5	Shanghai Gatido Wisdom Logistics Co. Limited
6	Trade Xcelerators LLC
7	Aladin Express DMCC
8	Aladin Group Holdings Limited
9	Allcargo Group Services Private Limited

c. List of joint ventures (direct and indirect) considered for consolidation:

SN	Particulars
1	Allcargo Logistics Korea Co., Ltd
2	Allcargo Logistics Lanka (Private) Limited
3	Allcargo ULS Terminals Co., Ltd.
4	Ecu Worldwide Korea Co., Ltd.
5	Ecu Worldwide Peru S.A.C. (formerly known as Ecu Logistics Peru SAC)
6	Fasder S.A.

Allcargo Global Limited [Formerly known as Allcargo Worldwide Limited (formerly known as Allcargo ECU Limited)]

Regd Office: Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2026 (Unaudited)	30 June 2026 (Unaudited)	30 Sep 2025 (Unaudited) (Refer Note 4)	30 Sep 2026 (Unaudited)	30 Sep 2025 (Audited) (Refer Note 4)	31 Mar 2026 (Audited)
1	**Income**						
(a)	Income from operations	4,320	3,522	3,393	7,842	6,723	12,758
(b)	Other income	1	9	3	10	7	38
(c)	Foreign exchange gain (net)	-	5	41	-	-	-
	Total income	**4,321**	**3,536**	**3,437**	**7,852**	**6,730**	**12,796**
2	**Expenses**						
(a)	Operating expenses	3,483	2,789	2,699	6,272	5,314	9,992
(b)	Employee benefits expenses	533	532	507	1,065	1,003	2,038
(c)	Finance costs	20	19	19	39	37	73
(d)	Depreciation and amortisation expenses	51	51	45	102	91	190
(e)	Foreign Exchange loss (net)	10	-	-	5	42	47
(f)	Other expenses	172	173	191	345	358	687
	Total expenses	**4,269**	**3,564**	**3,461**	**7,828**	**6,845**	**13,027**
3	**Profit/ (Loss) before share of profit from associates and joint ventures, exceptional item and tax (1 - 2)**	**52**	**(28)**	**(24)**	**24**	**(115)**	**(231)**
4	Share of profit from associates and joint ventures	4	4	2	8	1	3
5	**Profit/ (Loss) before tax and exceptional item (3 + 4)**	**56**	**(24)**	**(22)**	**32**	**(114)**	**(228)**
6	Exceptional items (refer Note 5)	6	-	(4)	6	(4)	(55)
7	**Profit / (Loss) before tax (5 + 6)**	**62**	**(24)**	**(26)**	**38**	**(118)**	**(283)**
8	**Tax expense**						
(a)	Current tax	33	15	26	48	46	71
(b)	Deferred tax (credit)	(3)	(12)	(22)	(15)	(47)	(70)
(c)	Tax adjustments for earlier years (net of deferred tax) (refer Note 6)	0	1	-	1	-	7
9	**Profit / (Loss) after tax for the period/year (7 - 8)**	**32**	**(28)**	**(30)**	**4**	**(117)**	**(291)**
10	**Other Comprehensive Income/(Loss)**						
(a)	Items that will not be reclassified to profit or loss (net of tax)	(1)	0	(1)	(1)	(1)	(1)
(b)	Items that will be reclassified to profit or loss (net of tax)	14	5	1	19	128	184
	Other Comprehensive Income/(Loss)	**13**	**5**	**(0)**	**18**	**127**	**183**
11	**Total Comprehensive income/(Loss) for the period/year (9 + 10)**	**45**	**(23)**	**(30)**	**22**	**10**	**(108)**
12	**Profit attributable to**						
(a)	Owners of the Company	26	(34)	(34)	(8)	(124)	(298)
(b)	Non-controlling interest	6	6	4	12	7	7
13	**Other Comprehensive Income/(Loss)**						
(a)	Owners of the Company	12	4	(2)	16	124	177
(b)	Non-controlling interest	1	1	2	2	3	6
14	**Total Comprehensive Income / (Loss)**						
(a)	Owners of the Company	38	(30)	(36)	8	0	(121)
(b)	Non-controlling interest	7	7	6	14	10	13
15	**Paid-up equity share capital (Face value of Rs. 2 each) (Refer Note 3)**	197	197	197	197	197	197
16	**Other Equity**						1,099
17	**Earnings Per Share (Face value of Rs. 2 each) (not annualised) (in Full Rupees):**						
(a)	Basic	0.27	(0.35)	(0.35)	(0.08)	(1.26)	(3.03)
(b)	Diluted	0.27	(0.35)	(0.35)	(0.08)	(1.26)	(3.03)

Amount shown as "0" denotes less than Rs. 1 Crore

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2026

(Rs. in Crores)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	171	206
Capital work-in-progress	2	1
Goodwill	626	620
Other Intangible assets	116	132
Right of use assets (net)	345	367
Intangible assets under development	33	31
Investments accounted for using equity method	138	135
Financial assets		
Investments	22	22
Loans	25	32
Other financial assets	70	61
Deferred tax assets (net)	318	306
Non current tax assets (net)	43	73
Other non-current assets	2	1
	1,911	**1,987**
Current assets		
Contract Assets	733	454
Inventories		
Current investments	0	5
Trade receivables	2,746	1,994
Cash and cash equivalents	412	374
Other bank balances	18	22
Loans	38	36
Other financial assets	14	10
Current tax assets (net)	55	48
Other current assets	409	231
	4,425	3,174
Assets classified as held for sale	24	-
	4,449	**3,174**
Total Assets	**6,360**	**5,161**
Equity and Liabilities		
Equity		
Equity share capital	197	197
Other equity	1,093	1,099
Equity attributable to equity holders of the Parent	**1,290**	**1,296**
Non-controlling interests	51	46
Total Equity	**1,341**	**1,342**
Non-current liabilities		
Financial liabilities		
Borrowings	23	20
Lease liabilities	261	286
Other financial liabilities	0	0
Long term provisions	3	3
Employee benefit obligations	4	5
Deferred tax liabilities (net)	20	25
Other non-current liabilities	-	0
	311	**339**
Current liabilities		
Contract Liabilities	965	615
Financial liabilities		
Borrowings	994	918
Lease liabilities	115	113
Trade payables	2,186	1,439
Other financial liabilities	201	176
Employee benefit obligations	90	97
Other current liabilities	128	95
Current tax liabilities (net)	29	27
	4,708	3,480
	6,360	**5,161**

Amount shown as "0" denotes less than Rs. 1 Crore

Statement of Unaudited Consolidated Cash Flows for the period ended September 30, 2026

(Rs in Crores)

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Audited)
A. Cashflow from operating activities		
Profit / (Loss) before share of profit from associates, joint ventures, tax and after exceptional item	30	(119)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	102	91
Fair value (gain)/ loss on financial instruments (net)	(0)	(0)
Rental Income	(0)	(0)
Bad debts written off	8	55
Liabilities no longer required written back	(0)	(0)
Profit on sale of non current investment in subsidiary	(6)	-
Loss on sale of investments	-	2
Gain on sale of current investments (net)	-	(0)
Finance costs	39	36
Finance income (including interest on income tax refund)	(5)	(5)
Gain on Lease termination	-	(0)
(Gain)/ Loss on disposal of property, plant and equipment (net)	(0)	(0)
Unrealised foreign exchange gain	(3)	(47)
Allowance for Doubtful Receivables	38	10
	203	**23**
Working capital adjustments:		
(Increase) / Decrease in trade receivables	(764)	106
(Increase) / Decrease in financial and other assets	(395)	61
Increase / (Decrease) in trade and other payables, provisions, other current and non-current liabilities	1,040	(102)
Cash generated from operating activities	**84**	**88**
Income tax paid (net of refund)	(21)	(81)
Net cash flows from operating activities (A)	**63**	**7**
B. Cashflow from Investing activities		
Proceeds from sale of property, plant and equipment	0	0
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(22)	(17)
Proceeds from sale of intangible assets	-	0
Purchase of intangible assets (including intangibles under development)	(6)	(3)
Acquisition of additional stake in subsidiaries	(18)	(33)
Investment in Joint ventures and associate	(1)	(3)
Proceeds (net) from sale of non-current investment in subsidiary	22	-
Purchase of current investments	(4)	(124)
Proceeds from sale of current investments	9	121
Dividend income received from associate and joint venture	7	4
Rental income received on investment property (Net)	0	0
Interest income received	3	4
Proceeds /Repayment of loans and advances (Net)	-	(0)
Fixed deposits with maturity period more than three months (placed) / matured (net)	2	11
Proceeds from Non-cumulative Non-convertible Redeemable Preference Shares	0	1
Net cash flows (used in) investing activities (B)	**(8)**	**(39)**
C. Cashflow from Financing activities		
Proceeds/(Repayment) of non-current borrowings (net)	3	(46)
Proceeds of short-term borrowings (net)	24	19
Proceeds from Intercorporate Deposit	44	-
Lease repayments (including interest)	(70)	(55)
Finance costs	(24)	(28)
Payment of dividend to Non Controlling Interests	(2)	(6)
Net cash flows (used in) financing activities (C)	**(25)**	**(116)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**30**	**(148)**
Cash and cash equivalents at the beginning of the year	374	499
Add : Exchange difference on translation of foreign currency cash and cash equivalents	8	50
Cash and cash equivalents at the end of the period	**412**	**401**

Amount shown as "0" denotes less than Rs. 1 Crore

Allcargo Global Limited [Formerly known as Allcargo Worldwide Limited (formerly known as Allcargo ECU Limited)]
Regd Office: Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Notes:

1) The Statement of Unaudited Consolidated Financial Results of Allcargo Global Limited [Formerly known as Allcargo Worldwide Limited (formerly known as Allcargo ECU Limited)] ("the Holding Company") and its subsidiaries ("the Group"), together with its associates and joint ventures for the quarter and half year ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2) The Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026 has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2026. The Statutory Auditors have reviewed these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors. From previous quarter, Group has changed the policy for rounding-off presentation in the results from Rs Lakhs to Rs Crores as Management believes it would result in better presentation.

3) On December 21, 2023, Holding Company along with Allcargo Gati Limited, Allcargo Supply Chain Private Limited, Gati Express, Supply Chain Private Limited and Allcargo Logistics Limited ("ACL") considered and approved the restructuring of the business of the respective companies by way of a composite scheme of arrangement ("Scheme") whereby International Supply Chain (ISC) business of Allcargo Logistics Limited would be demerged into the Holding Company effective October 01, 2023.
As a consideration, 982,782,096 equity shares of the Company of Rs 2 each fully paid up were issued to the shareholders of ACL. The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") approved the Scheme on October 10, 2025 and the Certified True Copy of the Order along with sanctioned Scheme was received on October 17, 2025 which was filed with the Registrar of Companies (ROC) on November 01, 2025. Pursuant to the approved Scheme, Holding Company issued and allotted the shares to their shareholders on November 15, 2025 as a consideration in accordance with Scheme. The shares of the Holding Company were listed on BSE and NSE on July 03, 2026.

4) The comparative financial information of the Group for the corresponding quarter ended September 30, 2025, included in these Unaudited consolidated financial results, have been prepared and certified by the Management.

5) Exceptional Items includes the following:- **(Rs. in Crores)**

Particulars	Quarter ended			Half year ended		Year ended
	30 Sep 2026	30 June 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 Mar 2026
Employee severance and other related cost (Refer Note (a) below)	-	-	-	-	-	(22)
Investment Impairment (Refer Note (b) below)	-	-	-	-	-	(29)
Scheme related cost	-	-	(4)	-	(4)	(4)
Gain on sale of Subsidiary (Refer Note (c) below)	6	-	-	6	-	-
Total	**6**	**-**	**(4)**	**6**	**(4)**	**(55)**

(a) To enhance long-term business efficiency and optimize costs, Group implemented organizational changes. As part of these initiatives, Rs 22 crores was incurred during the year ended March 31, 2026, primarily for severance costs related to the optimisation of certain key management positions.

(b) In accordance with Ind AS 36, the Group has recognised a full impairment of the carrying amount of its investment in one associate.

(c) On July 09, 2026, Contech Logistics Solutions Private Limited (a wholly owned subsidiary) sold its controlling stake in Comptech Solutions Private Limited ('CSPL'), a step-down subsidiary of the Holding Company, to TransIndia Real Estate Limited ('TREL'), a Promoter Group Company, for a consideration of Rs 23.59 crores. Consequently, CSPL ceased to be a step-down subsidiary of the Holding Company.

6) Allcargo Logistics Limited received an Assessment Order dated June 30, 2026 under Section 143(3) read with Section 158BC of the Income-tax Act, 1961 for the block period from April 1, 2018 to April 5, 2025, raising a tax demand of ₹5.61 crore.
Pursuant to the Scheme, liabilities arising from such litigations are to be borne by the Holding Company. Based on its assessment of the matter, the Holding Company has recognised a corresponding provision in its books of account during the quarter ended June 30, 2026 and discharged Rs 1.21 crore on July 17, 2026. In respect of the balance demand of Rs 4.40 crore, the Holding Company has filed an appeal before the Commissioner of Income-tax (Appeals) on July 29, 2026.

7) During the quarter ended September 30, 2026, Holding Company acquired 2 equity shares of Allcargo Group Services Private Limited ("AGSPL") for a consideration of Rs. 0.03 crore, representing 25% of the shareholding in AGSPL. Accordingly, AGSPL has been classified as an associate of the Holding Company in accordance with IND-AS 28, Investments in Associates and joint ventures.
Further, during the quarter, the Holding Company subscribed to the rights issue of 60 equity shares of AGSPL for an aggregate consideration of Rs. 1.06 crore. The said shares were allotted to the Holding Company subsequent to the quarter ended September 30, 2026.

8) On July 28, 2026, Ecu Global N.V. (subsidiary of the Holding Company), has acquired an additional stake of 10% in Ecunordicon AB for a consideration of Rs. 17.35 Crore (1.76Cr SEK). Post this acquisition, Ecu Global NV now owns 99.99% of Ecunordicon AB.

9) The Chief Operating Decision maker (CODm) reviews business and operations as a single segment i.e. International Supply Chain, accordingly financial results are reported as single reportable segment in accordance with Ind AS 108 - Operating Segments.

10) The standalone and consolidated financial results of the Holding Company are available on the Holding Company's website www.allcargo.global

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF ALLCARGO GLOBAL LIMITED

ADARSH SUDHAKAR HEGDE
Digitally signed by ADARSH SUDHAKAR HEGDE
Date: 2026.11.14 19:42:02 +05'30'

ADARSH HEGDE
MANAGING DIRECTOR
(DIN:00035040)
PLACE: MANGALORE
DATE: November 14, 2026