AWL/SEC/SE/2026-27/56

26th November, 2026

BSE LTD.
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai – 400 023
Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Company Symbol: ADOR

Dear Sir/Madam,

Sub: **Intimation of Allotment of 5,875 Equity Shares under "ADOR Employee Stock Option Plan 2025"**

Pursuant to Regulation 30 read with Schedule III Part A Para B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Nomination and Remuneration Committee of the Company (Compensation Committee) has approved the allotment of 5,875 Equity Shares under ADOR Employee Stock Option Plan 2025 (ADOR ESOP 2025) to the eligible grantees / employees at an exercise price of Rs. 10/- per Equity Share, pursuant to exercise of stock options granted thereunder. The Equity Shares so allotted shall rank pari passu with the existing equity shares of the Company.

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 ("Master Circular") are attached as **Annexure-A.**

Consequent to the aforementioned allotment, the paid-up share capital of the Company shall stand increased as under:

Particular	No. of Equity Shares	Amount
Existing paid up share capital	1,74,02,815	17,40,28,150
Post Allotment paid up share capital	1,74,08,690	17,40,86,900

The intimation is also being uploaded on the Company's website www.adorwelding.com

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For **ADOR WELDING LIMITED**

ADOR WELDING LTD. FORT MUMBAI 400 001. REGD. & CORPORATE OFFICE

VINAYAK M. BHIDE
COMPANY SECRETARY
Encl: As above

Annexure – A

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 ("Master Circular")

Sr. No.	Particulars	Details
1.	Brief details of options granted	Not applicable. Equity shares have been allotted on exercise of vested ESOPs.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	5,875 Equity Shares of face value of Rs. 10/- each are covered by the options that were exercised for the current allotment.
4.	Pricing formula	The exercise price is Rs. 10/- per ESOP
5.	Options vested	Not Applicable
6.	Time within which option may be exercised	The vested options can be exercised within 3 years from the date of vesting.
7.	Options exercised	5,875 options were exercised for the current allotment.
8.	Money realized by exercise of options	Rs. 58,750/- for the current allotment
9.	The total number of shares arising as a result of exercise of option	5,875 Equity Shares of face value of Rs. 10/- each
10.	Options lapsed	Not Applicable
11.	Variation of terms of option	Not Applicable
12.	Brief details of significant terms	The Equity Shares to be allotted pursuant to exercise of the options will rank pari-passu with all other equity shares of the Company. The Equity Shares to be allotted pursuant to exercise of the options shall not be subject to any lock-in restriction, except such restrictions as may be imposed pursuant to requirements under the applicable laws.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	The diluted earnings per share for the last quarter ended 30th September 2026 is Rs. 15.27 per share.

ADOR WELDING LTD. REGD. & CORPORATE OFFICE FORT MUMBAI 400 001.