November 24, 2026

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sirs,

Sub.: Disclosure under Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Affirmation and Assignment of Credit Ratings.

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that CRISIL Limited has upgraded the credit ratings of Adani Power Limited ("the Company") to CRISIL AA+/Stable from CRISIL AA/Stable for the enhanced Bank Loan and Non-Convertible Debenture facilities. The combined rated facilities are described below:

Facilities/ Instruments	Amount (Rs. Crore)	Rating	Rating Action
Bank Loan Facilities	68,000 (Enhanced from Rs.58,000)	Crisil AA+/Stable	Upgraded
Non-Convertible Debentures	11,500.00	Crisil AA+ / Stable	Assigned
Non-Convertible Debentures	11,000.00	Crisil AA+ / Stable	Upgraded
Total	**90,500.00**		

The upgrade in ratings reflects the sustained strengthening of APL's business and financial risk profile, underpinned by its sizeable and diversified operating portfolio, high proportion of operational capacity tied up under medium- and long-term PPAs, adequate fuel-security arrangements and healthy operating efficiency. The ratings also take into consideration the multi-factor mitigation of execution risk of APL's capacity expansion program, and a strong market position.

The information above is also being updated on the Company's website at www.adanipower.com. Kindly take our above-referred disclosure on your record.

For Adani Power Limited

PUNEET BANSAL
Digitally signed by PUNEET BANSAL
Date: 2026.11.24 18:54:52 +05'30'

Puneet Bansal
Company Secretary

Adani Power Limited
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