Leading Through Innovation

September 18, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 544283

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol: ACMESOLAR

Subject: **Announcement under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Scheme of Amalgamation amongst ACME Pokhran Solar Private Limited, ACME Sikar Solar Private Limited, ACME Eco Clean Energy Private Limited and ACME Solar Holdings Limited and their respective shareholders and creditors**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby notify the stock exchanges that the board of directors of the Company in their meeting held on September 18, 2026, has considered and approved a Scheme of Amalgamation involving amalgamation of ACME Pokhran Solar Private Limited, ACME Sikar Solar Private Limited and ACME Eco Clean Energy Private Limited (direct or indirect wholly owned subsidiaries of ACME Solar Holdings Limited) with and into ACME Solar Holdings Limited ("**Scheme**"), in terms of the provisions of Sections 230–232 and other applicable provisions, if any, of the Companies Act, 2013.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are set out in **Annexure A** enclosed herewith.

The aforementioned meeting of the Board of Directors of the Company commenced at 6:52 P.M. (IST) and concluded at 7:09 P.M. (IST).

A copy of this intimation is being hosted on the website of the Company at www.acmesolar.in

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We hereby request you to kindly take the above information on record.

Thanking You,

Yours Sincerely

For **ACME Solar Holdings Limited**

RAJESH SODHI

Digitally signed by
RAJESH SODHI
Date: 2026.09.18
19:45:11 +05'30'

Rajesh Sodhi
Company Secretary and Compliance Officer

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Annexure-A

Detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026:

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Details of Information</th></tr>
<tr><td>1</td><td>Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.</td><td>
Name of the Entities: ACME Pokhran Solar Private Limited (“Transferor Company-1”), ACME Sikar Solar Private Limited (“Transferor Company-2”), ACME Eco Clean Energy Private Limited (“Transferor Company-3”) (hereinafter collectively referred as the “Transferor Companies”) and ACME Solar Holdings Limited (“Transferee Company”). Further, Transferor Companies and Transferee Company are hereinafter collectively referred to as “Companies”.

The Transferor Company-1 and Transferor Company-2 are direct wholly owned subsidiaries of the Transferee Company. Further, the Transferor Company-3 is a subsidiary of the Transferor Company-1 and an indirect wholly owned subsidiary of the Transferee Company.

The turnover, net worth and net profit of the Companies as on 31st March 2026 are as under:

(Amount in Rs. Million)
<table>
<tr><th>Particulars</th><th>Turnover</th><th>Net Worth</th><th>Net Profit</th></tr>
<tr><td>Transferor Company-1</td><td>294.86</td><td>463.59</td><td>(53.11)</td></tr>
<tr><td>Transferor Company-2</td><td>1,204.22</td><td>1,169.56</td><td>185.95</td></tr>
<tr><td>Transferor Company-3</td><td>135.15</td><td>419.47</td><td>(94.09)</td></tr>
<tr><td>Transferee Company</td><td>39,109.50</td><td>49,515.93</td><td>3,401.58</td></tr>
</table>
</td></tr>
</table>

2	**Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".**	Yes, each of the Transferor Companies is a direct or indirect wholly owned subsidiary of the Transferee Company and as such each Company is a related party of the other Company. However, the proposed amalgamation shall not attract compliance with the requirements of Section 188 of the Companies Act, 2013 pursuant to the clarifications given by the Ministry of Corporate Affairs, *vide* its General Circular No. 30/2014 dated July 17, 2014. Further, pursuant to Regulation 23(5)(b) of the SEBI Listing Regulations, the proposed Scheme is exempted from the provisions of Regulation 23(2), (3) and (4) of the SEBI Listing Regulations Further, the Scheme is also exempt from the provisions of SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023. Since the Transferor Companies are direct or indirect wholly owned subsidiaries of the Transferee Company, accordingly, upon the Scheme becoming effective, all the equity shares as held by the Transferee Company in the Transferor Companies either by itself or through its subsidiary or through its nominee(s) shall stand cancelled and extinguished. Therefore, there will be no issue and allotment of shares as consideration by the Transferee Company to the shareholders of the Transferor Companies upon coming into effect of the Scheme. The investments in the shares of the Transferor Companies, appearing in the books of account of Transferee Company shall, without any further act or deed, stand cancelled.
3	**Area of business of the entity(ies).**	**ACME Solar Holdings Limited** along with its subsidiaries is an integrated renewable energy Company in India, with a diversified portfolio comprising Firm and Dispatchable Renewable

		Energy, Battery Energy Storage System, solar, hybrid and wind projects. Along with its subsidiaries, it develops, builds, owns, operates and maintains utility scale renewable energy projects through in-house engineering, procurement and construction division and operation and maintenance team, and generate stable, long-term revenue through fixed-tariff power purchase agreements for the sale of electricity to various off-takers, including central and state government-backed entities. **ACME Pokhran Solar Private Limited** is engaged in the business of establishing, commissioning, operating and maintaining renewable energy power projects. It is operating a 50 MW wind power project pursuant to a power purchase agreement with Gujarat Urja Vikas Nigam Limited. **ACME Sikar Solar Private Limited** is engaged in the business of establishing, commissioning, operating and maintaining renewable energy power projects. It is operating a 300 MW solar power project pursuant to a power purchase agreement with Solar Energy Corporation of India. **ACME Eco Clean Energy Private Limited** is engaged in the business of establishing, commissioning, operating and maintaining renewable energy power projects. It is operating a 100 MW wind power project pursuant to a power purchase agreement with Gujarat Urja Vikas Nigam Limited.
4	**Rationale for amalgamation/ merger.**	The Amalgamation *(as defined in the Scheme)* of the Transferor Companies with and into the Transferee Company contemplated in the present Scheme *(as defined in the Scheme)* will ensure optimized legal structure and will also reduce the number of legal entities within the

		group so as to achieve significant cost savings and other administrative benefits, some of which are set out below: (a) Simplification and consolidation of group structure: The Amalgamation *(as defined in the Scheme)* will consolidate the renewable energy assets and project companies under the Transferee Company, thereby simplifying the existing corporate and ownership structure and providing a unified asset base with greater operational visibility. (b) Operational, financial and administrative efficiencies: The consolidation will facilitate efficient deployment of financial resources, cash flows and working capital, eliminate duplication of corporate, secretarial, tax, audit and other compliance requirements, and reduce administrative and operational costs. (c) Optimisation of project cash flows and financing: The Amalgamation *(as defined in the Scheme)* will facilitate more efficient utilisation of cash flows generated by the renewable energy projects and, subject to applicable financing arrangements and consents, reduce restrictions at the individual project/SPV level. The consolidated asset base and balance sheet are also expected to strengthen the Transferee Company's financial and credit profile and facilitate access to debt and other sources of financing on more favourable terms. This will also enable Transferee Company's shareholders to have direct and consolidated exposure to the operating performance and cash flows of the underlying renewable energy assets.

		(d) Elimination of inter-company arrangements: The Amalgamation *(as defined in the Scheme)* will eliminate inter-company transactions, unrealised gains, cross-charges, guarantees and other arrangements between the Transferor Companies, the Transferee Company and/or other group entities, thereby reducing related-party transaction and reporting requirements. (e) Strengthening of the Transferee Company's infrastructure business: The Transferee Company, which is engaged in EPC and O&M activities relating to renewable energy projects, will, upon the Amalgamation *(as defined in the Scheme)*, directly hold and operate the renewable energy generation projects of the Transferor Companies. This is expected to strengthen its position as an infrastructure company and, subject to applicable conditions and regulatory requirements, facilitate access to benefits, financing opportunities and other relaxations available to entities engaged in infrastructure activities. (f) Protection of stakeholders: The Amalgamation *(as defined in the Scheme)* is not expected to adversely affect the rights or interests of the shareholders, creditors, employees or other stakeholders of the Transferor Companies or the Transferee Company. All assets, liabilities, obligations and employees of the Transferor Companies shall be transferred to and vested in the Transferee Company in accordance with the Scheme and applicable law.
5	**In case of cash consideration – amount**	There will be no cash or share consideration involved in the Scheme.

	or otherwise share exchange ratio.	Since the Transferor Companies are direct or indirect wholly owned subsidiaries of the Transferee Company, accordingly, upon the Scheme becoming effective, all the equity shares as held by the Transferee Company in the Transferor Companies either by itself or through its subsidiary or through its nominee(s) shall stand cancelled and extinguished. Therefore, there will be no issue and allotment of shares as consideration by the Transferee Company to the shareholders of the Transferor Companies upon coming into effect of the Scheme. The investments in the shares of the Transferor Companies, appearing in the books of account of Transferee Company shall, without any further act or deed, stand cancelled.
6	**Brief details of change in shareholding pattern (if any) of listed entity.**	There will be no change in shareholding pattern of the listed Transferee Company pursuant to the Scheme.