Leading Through Innovation

November 18, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 544283

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol: ACMESOLAR

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Subject: Execution of Power Purchase Agreement

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para B of Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform that, ACME Alpha Renewables Private Limited, a subsidiary of ACME Solar Holdings Limited has executed a Power Purchase Agreement (PPA) with NTPC Limited (NTPC) for a Hybrid Power Project for a contract capacity of 150 MW under NTPC's Hybrid IV Tranche.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular bearing Ref. No. HO/ 49/ 14/ 14(7)2025-CFD-POD2/ I/ 3762/ 2026 dated January 30, 2026, are enclosed herewith as **Annexure-A.**

Press release is also enclosed.

The aforesaid information shall also be available on the website of the Company i.e. www.acmesolar.in.

Please note that this is a voluntary disclosure.

This is for your information and record.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi Digitally signed by Rajesh Sodhi Date: 2026.11.18 08:07:02 +05'30'

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As stated

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Annexure-A

Information as required under Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular bearing Ref. No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No	Particular	Details
a.	Name of the entity awarding the order(s)/contract(s)	NTPC Limited
b.	Significant terms and conditions of order(s)/ contract(s) awarded in brief	ACME Alpha Renewables Private Limited, a subsidiary of ACME Solar Holdings Limited has executed a Power Purchase Agreement (PPA) with NTPC Limited (NTPC) for a Hybrid power project for a contract capacity of 150 MW under NTPC's Hybrid – IV Tranche.
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
d.	Nature of order(s) / contract(s)	Power Purchase Agreement
e.	Whether domestic or international	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed	Scheduled Commencement of Supply Date (SCSD) – 30.06.2028 Project tenure – 25 years from the date of SCSD
g.	Broad consideration or size of the order(s)/contract(s)	Size of the project – 150 MW Contracted Capacity, at a tariff of Rs. 3.21 per unit.
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

ACME Solar Holdings Limited

CIN: L40106HR2015PLC102129

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Email: cs.acme@acme.in; Website: www.acmesolar.in

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ACME Solar signs PPA with NTPC for 150 MW ISTS-connected Hybrid Project

GURUGRAM, November 18, 2026: ACME Solar Holdings Limited (ACME Solar), through its subsidiary, ACME Alpha Renewable Private Limited, has signed a Power Purchase Agreement (PPA) with NTPC Limited ("NTPC") for a 150 MW Inter-State Transmission System (ISTS)-connected Hybrid power project at a tariff of INR 3.21 per unit under NTPC's Hybrid-IV tranche. The tariff for this project has already been adopted by Central Electricity Regulatory Commission (CERC).

This hybrid project, spanning across Bhadla in Rajasthan, Jambkhabalia in Gujarat & Mandsaur in Madhya Pradesh, will integrate renewable energy of Solar & Wind with appropriate energy storage solutions. It is designed to deliver reliable and dispatchable power throughout the day, while meeting the offtakers' power requirements during peak demand hours. CTU transmission connectivity for the project has been secured for Jambkhabalia & Mandsaur.

Commenting on the power purchase agreement signed, Nikhil Dhingra, Joint MD & CEO of ACME Solar said, *"This PPA with NTPC reinforces our focus on delivering reliable renewable power aligned with the evolving needs of India's energy market. By combining solar, wind and energy storage, the project will help meet peak-hour demand and supporting India's clean energy transition."*

This project is an important step in ACME Solar's goal to significantly contribute to India's clean energy transition. Following this PPA, the under construction PPA-locked contracted portfolio now stands at 5,080 MW out of total under construction contracted capacity of 5,380 MW.

About ACME Solar: ACME Solar Holdings Limited is a leading integrated renewable energy player with a diversified contracted portfolio of 8,370 MW spanning Solar, BESS, FDRE, Hybrid and Wind solutions and an operational capacity of ~3,190 MW and 5.90 GWh of BESS capacity. With an in-house EPC and O&M division, the company does end-to-end development and O&M of the plants, thereby delivering projects in a time & cost-effective manner while ensuring best in class operating performance evident in its industry leading CUF and operating margins.

For Further Details Please Contact

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