AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED

ISO 22000 : 2018 Certified Organization • Super Star Trading House • Rice Millers & Exporters

CIN No.: L15312DL2003PLC121979, Website : www.aeroplanerice.com, E-mail : info@aeroplanerice.com

November 6, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 544743

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: AEROPLANE

Dear Sir(s) / Madam(s),

Sub: Submission of Monitoring Agency Report for the quarter ended September 30, 2026

Pursuant to regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and regulation 41(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed the Monitoring Agency Report for the quarter ended September 30, 2026, issued by Care Ratings Limited, Monitoring Agency, appointed to monitor the utilization of proceeds of the public issue of the Company.

The aforesaid information will be made available on the Company's website at www.aeroplanerice.com

This is for your information, record and necessary dissemination to all the stakeholders

Thanking you,

Yours faithfully,

For **Amir Chand Jagdish Kumar (Exports) Limited**

RAHUL SURI

Digitally signed by RAHUL SURI
DN: c=IN, o=Personal, postalCode=122002, l=Gurgaon, st=Haryana, street=659A, BLOCK-A, SUSHANT LOK-1 CHAKARPUR 74, pseudonym=708ea4b69a83382, 2.5.4.20=eec1214f550c61494bc8977e68a13c75fa933ea34435c26aaa606dad0b9eb60cc3, serialNumber=b90aae41d588d523e2e2b2b5eed806cf9743b9f4efc05c5838ed2633259 28e8, email=rahul@gresoondia.co.in, cn=RAHUL SURI
Date: 2026.11.06 18:36:51 +05'30'

Rahul Suri
Whole time Director
DIN: 00012654

No. CARE/NRO/GEN/2026-27/1164

The Board of Directors
Amir Chand Jagdish Kumar (Exports) Limited
Ground Floor, 2735/9, Mohan Lal Palace, Naya Bazar, Chandni Chowk Area
Delhi, New Delhi, India - 110006

November 06, 2026

Dear Sir,

Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the IPO of Amir Chand Jagdish Kumar (Exports) Limited ("the Company")

We write in our capacity of Monitoring Agency for the Initial Public Offer (IPO) for the amount aggregating to Rs. 440.00 crore of the Company and refer to our duties cast under Regulation 41 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated January 29, 2026.

Request you to kindly take the same on records.

Thanking you,
Yours faithfully,

Rajan Sukhija

Rajan Sukhija
Associate Director
Rajan.Sukhija@careedge.in

Report of the Monitoring Agency
Name of the issuer: Amir Chand Jagdish Kumar (Exports) Limited
For quarter ended: September 30, 2026
Name of the Monitoring Agency: CARE Ratings Limited
(a) Deviation from the objects: Nil
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.



Signature:
Name and designation of the Authorized Signatory: Rajan Sukhija
Designation of Authorized person/Signing Authority: Associate Director

1) Issuer Details:

Name of the issuer : Amir Chand Jagdish Kumar (Exports) Limited
Name of the promoter : Jagdish Kumar Suri, Rahul Suri, Ramnika Suri
Industry/sector to which it belongs : Other Agricultural Products

2) Issue Details

Issue Period : March 24, 2026, to March 27, 2026
Type of issue (public/rights) : Initial Public Offer
Type of specified securities : Equity Shares
IPO Grading, if any : Not applicable
Issue size (in crore) : Rs. 440.00 crore

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Bank statement, CA certificate* and Management certificate	The IPO proceeds have been utilized towards the objectives mentioned in the offer document.	No comments
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	No material deviation	Bank statement, CA certificate* and Management certificate	Not applicable	No comments
Whether the means of finance for the disclosed objects of the issue have changed?	No	CA certificate* and Management certificate	A substantial portion amounting to Rs. 398.18 crore out of the total allocation of Rs. 400.00 crore was utilized towards	The said proceeds were utilized in Q1FY27 strictly towards the object specified in the Offer Document, i.e.,

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
			working capital requirements during Q1FY27. Accordingly, while the proceeds have been deployed towards the stated object of the Issue, this accelerated utilization may have implications for the company's future working capital requirements and funding position.	working capital requirements. The accelerated utilization was driven by operational requirements to support ongoing revenue growth and business expansion during the quarter. Also, due to less utilization of bank credit limit company saved on interest cost.
Is there any major deviation observed over the earlier monitoring agency reports?	No	Not applicable	Not applicable	No comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	No approval required	CA certificate* and Management certificate	-	-
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not applicable	CA certificate* and Management certificate	-	-
Are there any favorable/unfavorable events affecting the viability of these object(s)?	No	Stock Exchanges, CA certificate* and Management certificate	-	-
Is there any other relevant information that may materially affect the decision making of the investors?	No	Stock Exchanges, CA certificate* and Management certificate	-	-

#Where material deviation may be defined to mean:

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

*CA certificate dated October 21, 2026, from Pramod K. Sharma & Co, Chartered Accountants (certified by Statutory Auditor of the company).

4) Details of objects to be monitored:

(i) Cost of objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of - firm arrangements made
1	Funding working capital requirements	Offer document, CA certificate* and Management certificate	400.00	Not applicable	Not applicable	No comments	No comments	No comments
2	General corporate purposes	Offer document, CA certificate* and Management certificate	11.11	Not applicable	Not applicable	No comments	No comments	No comments
3	Issue related expenses	Offer document, CA certificate* and Management certificate	28.89	Not applicable	Not applicable	No comments	No comments	No comments
Total			**440.00**					

*CA certificate dated October 21, 2026, from Pramod K. Sharma & Co, Chartered Accountants (certified by Statutory Auditor of the company).

(ii) Progress in the objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
1	Funding working capital requirements	Offer document, CA certificate* and Management certificate	400.00	398.18	1.82	400.00	0.00	Amounts of Rs. 1.82 crore has been utilized towards working capital requirements[1]: 1. Rs. 1.79 crore was utilized for rice procurement. 2. Rs. 0.03 crore for packing material	No comments	No comments
2	General corporate purposes	Offer document, CA certificate* and Management certificate	11.11	11.11	0.00	11.11	0.00	Already completed during Q1FY27.	No comments	No comments
3	Issue related expenses	Offer document, CA certificate* and Management certificate	28.89	27.79	0.19	27.98	0.91	The funds received from issue proceeds were utilized towards issue expenses.	No comments	No comments
Total			**440.00**	**437.08**	**2.01**	**439.09**	**0.91**			

*CA certificate dated October 21, 2026, from Pramod K. Sharma & Co, Chartered Accountants (certified by Statutory Auditor of the company).

(iii) Deployment of unutilized proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (%)	Market Value as at the end of quarter
1	Amir Chand Jagdish Kumar (Exports) Limited-Public Issue Account (2051252377)	0.77	-	-	-	-
2	Amir Chand Jagdish Kumar (Exports) Limited-Monitoring account (9810013344)	0.14	-	-	-	-
Total		**0.91**	**-**	**-**	**-**	**-**

(iv) Delay in implementation of the object(s) –

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Funding working capital requirements	Fiscal 2026: Rs. 60.00 crore Fiscal 2027: Rs. 340.00 crore	Fiscal 2026: Nil[1] Fiscal 2027: Rs. 400.00 crore (Completed)	Not applicable	No comments	No comments
General corporate purposes	Fiscal 2027: Rs. 11.11 crore	Fiscal 2027: Rs. 11.11 crore (Completed)	Not applicable	No comments	No comments
Issue related expenses	No specified timeline in the offer document	Ongoing	Ongoing	No comments	No comments

[1]The company got listed on stock exchanges as on April 02, 2026. Further as disclosed in the offer document, the proposed deployment towards funding working capital requirements was Rs. 60.00 crore in Fiscal 2026 and Rs. 340.00 crore in Fiscal 2027. However, no utilization was reported during Fiscal 2026.

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Sr. No	Item Head	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
Already completed during Q1FY27					

Disclaimers to MA report:

a) This Report is prepared by CARE Ratings Ltd (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditor which is peer reviewed audit firm appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from statutory auditors which is peer reviewed audit firm (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.