Action Construction Equipment Ltd.
Corporate & Regd. Office
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India

ACE
An ISO 9001 Certified Co.

Date: October 29, 2019

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Dear Sirs,

Subject: Submission of Daily Report as per Regulation 18(i) of SEBI (Buy-back of Securities) Regulations, 2018 – Buyback of equity shares by Action Construction Equipment Limited ("the Company") via open market through Stock Exchanges ('Buyback').

With reference to the captioned subject matter, the Company hereunder submits the daily report pursuant to Regulation 18(i) of SEBI (Buy Back of Securities) Regulations, 2018, regarding equity shares bought back on October 29, 2019:

Name of the Broker	Number of Equity Shares Bought Back on (29/10/2019)		Total Equity Shares bought back	Average Price of Acquisition (Rs.) per Equity Share*	
	BSE	NSE		BSE	NSE
Ambit Capital Private Limited	-	-	-	-	-
Total (A)	-	-	-	-	-
Cumulative Equity Shares bought as on Yesterday (B)				26,38,603	
Less : Quantity Closed Out Today(C)				NIL	
Quantity Closed Out as on Yesterday (D)				NIL	
Total Quantity closed out(C+D=E)				NIL	
Total Equity Shares bought back as on 29/10/2019 (A) +(B) – (E)				26,38,603	

Notes:
1. * Excluding Transaction Costs
2. The above information is subject to settlement as per existing rules for secondary market transactions of the stock exchanges.



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Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

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Further, certain details with respect to the buyback are set forth below:

Sr. No	Particulars	
1	Total amount earmarked for Buyback* (Rs.)	34,25,00,000.00
2	Cumulative amount utilised for Buyback till date* (Rs.)	23,35,00,178.71
3	Maximum number of Equity Shares that can be bought back$ (Nos.)	27,40,000
4	Cumulative number of shares bought back till the end of previous reporting period^(Nos.)	26,38,603
5	Number of shares bought back during the current reporting period# (Nos.)	-
6	Cumulative number of shares bought back till the end of the current reporting period# (Nos.)	26,38,603

** Excludes Transaction Costs.*

$ As specified in the Public Announcement. Represents less than 25% of the total paid-up capital of the Company prior to Buyback as on March 31, 2019, in terms of equity shares of face value of Rs. 2/- each. The proviso to Section 68(2)(c) of the Companies Act, 2013, as amended, and Regulation 4(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 state that the buyback of equity shares in any financial year shall not exceed 25% of the total paid up equity capital of the company in that financial year. The indicative maximum number of equity shares to be bought back at the Maximum Buyback Size and the Maximum Buyback Price is 27,40,000 equity shares, which does not exceed 25% of the total paid up equity share capital of the Company as on March 31, 2019. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

^ Previous reporting period is the day before the current reporting date when the Company has last filed report on Shares bought back, being 25/10/2019.

 # Current reporting period is the day on which this report is being filed with the stock exchanges, being 29/10/2019.

This is for your information and record.

Thanking you.

Yours faithfully,
For Action Construction Equipment Limited

Anil Kumar
Company Secretary and Compliance Officer

Action Construction Equipment Limited
ACE