AMBA AUTO SALES AND SERVICES LIMITED

(Formerly known as Amba Auto Sales and Services Private Limited)

Registered Address : Sy. No. 442/2A, 443/2B, 7, Hongasandra,
Bangalore, Karnataka, India, 560068 CIN: U05010KA2005PLC035690

Email: cs@ambabajaj.com **Tel.:** +91-9900367421 **Website** : www.ambaauto.com

Date: 14th November, 2026

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J Tower,
Dalal Street, Fort, Mumbai-400001

Security ID: AMBAAUTO

Dear Sir/Madam,

Sub: Submission of Statement of Deviation(s) or Variation(s).

In compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosing the copy of Statement of Deviation and Variation of the company as on 30th September, 2026 in format prescribed by SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024.

Kindly, take the above information on your record.

For, Amba Auto Sales and Services Limited

RAKESH KUMAR LOHIA
Digitally signed by RAKESH KUMAR LOHIA
Date: 2026.11.14 20:13:27 +05'30'

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Rakesh Kumar Lohia
Managing Director
DIN: 01884538

Place: Bangalore

Encl: As Above

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	**Amba Auto Sales and Services Limited**
Mode of Fund Raising	**Public Issues**
Date of Raising Funds	30-04-2026
Amount Raised	₹ 6,512.40 Lakhs
Report filed for Quarter ended	30th September, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by Shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	

(₹ in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Capital Expenditure Requirement	--	631.73	--	394.86	0	NA
Working Capital Requirement		4,300.00	--	4,300.00	0	NA
General Corporate Purposes	--	955.96	--	727.02	0	NA
Issue Related Expenses	--	624.71	--	624.71	0	NA

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For AMBA AUTO SALES AND SERVICES LIMITED

Amba Auto Sales & Services Ltd. Bangalore

Rakesh Kumar Lohia
Managing Director
DIN: 01884538
Date: 14.11.2026

To,
Amba Auto Sales and Services Limited
(Formerly Known As Amba Auto Sales and Services Private Limited)
Sy.No. 442/2A, 443/2B, 7, Hongasandra,
Bengaluru, Karnataka – 560068

Sub: Certificate of Utilization of IPO Funds for the period ending on 30th September, 2026

Management's responsibility for the Statement:

1. The preparation of the information in terms of the requirements of Generally Accepted Accounting principle (GAAP) is the responsibility of the Management of M/s Amba Auto Sales and Services Limited (Formerly Known As Amba Auto Sales and Services Private Limited) including the preparation and maintenance of all accounting and other relevant supporting record. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Practitioner's responsibility:

2. Pursuant to the requirements of the requirements for certification of fund utilization as stipulated by SEBI and NSE, as per applicable regulations, our responsibility to examine the books of accounts and other relevant documents / records of the applicant and to provide a reasonable assurance that the information declared in the Statement are is in accordance with the books of accounts maintained.

3. To conduct our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

4. To comply with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

1. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

2. This certificate has been issued the request of the company and based on the information and documents provided by the management and is meant solely for the purpose of bank finance as per attached Annexure.

SPDR & ASSOCIATES LLP ★ BANGALORE ★ CHARTERED ACCOUNTANTS

Restriction on Use

This certificate is addressed and provided to the verify the statutory records and books accounts to Verify the utilization of IPO funds aligns with the purposes specified in the prospectus details given in Attached annexure. **This certificate solely for the purpose of submission to BSE** and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S P D R & Associates LLP
Chartered Accountants
Firm Reg: S200043

CA Sunil Kumar
Partner
Membership No: 095398
Place: Bangalore
Date: 14th November, 2026
UDIN: 26095398WNROSM4161

Annexure A

We have examined the books of account and other relevant records/documents maintained by the company in connection with the utilization of proceeds of the Initial Public Offering (IPO) as stated in the Offer Document for issuing 48,24,000 equity shares of ₹10/- each at a premium of ₹125/- per share total Amounting to Rs. 65,12,40,000/-

As of September 30, 2026, the details of funds raised, and their application are as follows:

(Amount in Lakhs)

S No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Funding Capital Expenditure	631.73	394.86	236.87	
2	Funding Working Capital	4300.00	4300.00	0.00	
3	General Corporate Purposes	955.96	727.02	228.94	
4	Issue Related Expenses	624.71	624.71	0.00	
	Total	**6512.40**	**6046.59**	**465.81**	

We certify that:

- The company has partially applied the IPO proceeds for the disclosed purposes as of September 30, 2026
- The unutilized balance remains held in short-term deposits and bank balances, as reflected in the financial statements.

This certificate is issued as per the guidance provided in the relevant ICAI pronouncements for a special-purpose certificate and is intended solely for your information.

For S P D R & Associates LLP
Chartered Accountants
Firm Reg: S200043

SPDR & ASSOCIATES LLP LLP IN AAG-4261 Chartered Accountants FRN S200043 BANGALORE

CA Sunil Kumar
Partner
Membership No: 095398
Place: Bangalore
Date: 14th November, 2026
UDIN: 26095398WNROSM4161