Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularvehicles.in

CIN L50102KL1983PLC003741
KERALA – **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU
KARNATAKA - **GSTIN** 29AABCP3805G1ZJ
TELANGANA - **GSTIN** 36AABCP3805G1ZO

Ref No: PVSL/SEC/92/2026-27

Date: 25th November, 2026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited ("NSE"),
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Regulations 24(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directors of the Wholly Owned Material Subsidiary.

Pursuant to Regulation 30 read with Regulations 24(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that:

1. The Board of Directors of Popular Mega Motors (India) Private Limited, a material subsidiary of the Company, at its meeting held on November 25, 2026, has appointed an Independent Director of **Popular Vehicles and Services Limited** ("the Company") on its Board with effect from November 25, 2026, in compliance with Regulation 24(1) of the Listing Regulations.

   The details of the appointment are as follows:

   a) **Ms. Preeti Reddy** (DIN: 07248280), Independent Director of the Company – appointed on the Board of Popular Mega Motors (India) Private Limited.

   We further confirm that Ms. Preeti Reddy is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

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2. Resignation of Mr. Jacob Kurian (DIN: 00213259) as an Independent director of the company with effect from 25th November 2026, vide the letter of resignation dated 25th November 2026.

The details with respect to the above appointment and resignation, as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in **Annexure-A** and **Annexure-B** to this letter.

This intimation is also available on the website of the Company at www.popularvehicles.in.

Thanking you,
Yours faithfully,

For Popular Vehicles and Services Limited

VARUN T V
Digitally signed by VARUN T V
Date: 2026.11.25 20:51:38 +05'30'

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

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Annexure-A

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No	Disclosure Parameter	Details
1.	Name of the Subsidiary	Popular Mega Motors (India) Private Limited (Material Subsidiary of the Company)
2.	Name of the Director	Ms. Preeti Reddy (DIN: 07248280)
3.	Reason for change viz appointment, re-appointment resignation, removal, death o otherwise	Appointment of Ms. Preeti Reddy, Independent Director of the Company, on the Board of its material subsidiary, in compliance with Regulation 24(1) of the Listing Regulations.
4.	Date of Appointment & Term of Appointment	With effect from November 25, 2026. Appointed as an Additional Director (Non-Executive, Independent) for a term of 5 (five) consecutive years, i.e., from November 25, 2026 to November 24, 2031, not liable to retire by rotation, subject to the approval of the shareholders.
5.	Brief Profile	Ms. Preeti Reddy is a Non-Executive Independent Director of Popular Vehicles and Services Limited. She holds a bachelor's degree in arts from the University of Delhi and an honours diploma in business management from Xavier Labour Relations

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		Institute, Jamshedpur. She was the Chairperson of South Asia at Kantar Consumer Insights Organisation. She has previously served as a Senior Vice President at IMRB International Limited and has worked in consumer consulting as a Vice President at KSA Technopak (I) Private Limited. Additionally, she has a served as a Market Research Manager at VST Industries Limited. She is currently serving as Independent Director for the Boards of ICICI Prudential Asset Management Company Limited and ICICI Lombard General Insurance Company Limited.
6.	Disclosure of Relationships Between Directors	Ms. Preeti Reddy is not related to any other Director of the Company.

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Annexure-B

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No.	Particulars	Description
1.	Name of Director	Mr. Jacob Kurian
2.	Name of Material Subsidiary	Popular Mega Motors (India) Private Limited
3.	Reason for Change	Resignation
4.	Date of ~~appointment/~~cessation ~~& term of appointment~~	Date of Resignation: 25th November 2026 Effective Date: 25th November 2026 **Resignation Letter enclosed.**
5.	Brief Profile (in case of appointment)	Not Applicable
6.	Disclosure of relationships between directors (in case of appointment)	Not Applicable

25th November, 2026

From,

Mr. Jacob Kurian
104, Tefilah, Tranquille,
154 Wheeler Road,
Near Sameer House, Fraser Town,
Banglore-560005

To

The Board of Directors
Popular Mega Motors (India) Private Limited
Door No 32/2571,
Kuttukaran Centre
Mamangalam Kanayannnur Taluk,
Ernakulam, Kerala, India, 682025

Sub: - Notice of Resignation from the post of Independent Director

Dear Sir,

I, Jacob Kurian (DIN: 00213259), Independent Director of Popular Mega Motors (India) Private Limited, hereby tender my resignation from the office of Independent Director of the Company due to personal reasons, with effect from 25th November, 2026.

I express my sincere gratitude to the Board for the support and cooperation extended to me during my tenure as a Director of the Company.

Thanking you

Yours faithfully

Jacob Kurian
Place: Bangalore