Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularvehicles.in

CIN L50102KL1983PLC003741
KERALA – **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU
KARNATAKA - **GSTIN** 29AABCP3805G1ZJ
TELANGANA - **GSTIN** 36AABCP3805G1ZO

Ref No: PVSL/SEC/93/2026-27

Date: 25th November, 2026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited ("NSE"),
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order received under Section 74 of the GST law

Pursuant to Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received an order passed by the State Tax Officer, Taxpayer Services Circle, Palarivattom, Ernakulam, under Section 74(9) of the Central Goods and Services Tax Act, 2017 / read with Section 20 of the Integrated Goods and Services Tax Act, 2017, for FY 2021-22, confirming a demand of Rs. 81.25 lakh (comprising IGST of Rs. 28.61 lakh, interest of Rs. 24.03 lakh and penalty of Rs. 28.61 lakh).

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The details as required under SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure A.**

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

VARUN T V
Digitally signed by VARUN T V
Date: 2026.11.25 20:32:40 +05'30'

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

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Annexure A.

(Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Action taken / order passed by the State Tax Officer, Taxpayer Services Circle, Palarivattom against the listed entity

Sl. No.	Particulars	Description
1.	Name of the authority	State Tax Officer, Taxpayer Services Circle, Palarivattom, Ernakulam, State Goods and Services Tax Department, Kerala
2.	Nature and details of the action(s) taken or order(s) passed	Order passed under Section 74(9) of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 and Rule 142(5) of the CGST Rules, 2017, with summary of the order in Form GST DRC-07, for FY 2021-22, pursuant to the GST audit and the show cause notice dated 10/03/2026.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	25th November, 2026 at 10:39 AM
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged irregular availment of input tax credit (IGST) on IPO expenses.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the	Total demand: Rs. 81.25 lakh (Rs. 81,25,524), comprising: Tax (IGST): Rs. 28.61 lakh

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	extent possible	Interest: Rs. 24.03 lakh Penalty: Rs. 28.61 lakh The Company will file an appeal against the order before the Appellate Authority within the prescribed timelines.