Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularvehicles.in

CIN L50102KL1983PLC003741
KERALA – **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU
KARNATAKA - **GSTIN** 29AABCP3805G1ZJ
TELANGANA - **GSTIN** 36AABCP3805G1ZO

Ref No: PVSL/SEC/91/2026-27

Date: 25th November, 2026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited ("NSE"),
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, – Appointment of Statutory Auditor of Popular Mega Motors (India) Private Limited, Wholly Owned Material Subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, read with Part A of Schedule III thereof, we wish to inform you that in continuation of our disclosure dated 04th November, 2026, regarding the resignation of M/s R.G.N. Price & Co., Chartered Accountants (Firm Registration No. 002785S), Statutory Auditor of Popular Mega Motors (India) Private Limited ("PMMIL"), a wholly owned material subsidiary of the Company, the said subsidiary, at its Board Meeting held on Wednesday, 25th November, 2026, has approved the appointment of M/s. MSKA & Associates LLP (Formerly known as MSKA & Associates), Chartered Accountants (ICAI Firm Registration Number: 105047W / W101187), as Statutory Auditors to fill the casual vacancy caused due to the resignation of M/s. R.G.N. Price & Co., Chartered Accountants. The appointment is subject to the approval by the shareholders pursuant to Section 139 (8) of the Companies Act, 2013 and the new auditors shall hold the office till the conclusion of the next annual general meeting of PMMIL;

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Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended, are enclosed as **Annexure A.**

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

VARUN T V
Digitally signed by VARUN T V
Date: 2026.11.25 19:59:57 +05'30'

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

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Additional details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated 30th January, 2026.

Annexure A.

Appointment of Statutory Auditor of Material Subsidiary of the Company		
Sl. No	**Particulars**	**Disclosures**
1.	Name of the Firm	M/s. MSKA & Associates LLP (Formerly known as MSKA & Associates), Chartered Accountants (ICAI Firm Registration Number: 105047W / W101187), with peer review certificate number 016966
2.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of M/s. MSKA & Associates LLP (Formerly known as MSKA & Associates), Chartered Accountants (ICAI Firm Registration Number: 105047W / W101187), as the Statutory Auditor of Popular Mega Motors (India) Private Limited, a wholly owned material subsidiary of the Company to fill the casual vacancy caused by the resignation of the outgoing statutory auditors.
3.	Term of Appointment	To fill the casual vacancy caused by resignation, in terms of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, till the conclusion of the next Annual General Meeting of Popular Mega Motors (India) Private Limited, subject to approval of its members at a general meeting to be convened within three months.
4.	Date of appointment~~/reappointment/ cessation (as applicable) & term of appointment/re-appointment~~	with effect from 25th November, 2026, subject to approval of the members.

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5.	Brief profile (in case of appointment)	M/s. MSKA & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 105047W/W101187) is an Indian limited liability partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accounting Oversight Board). The firm is a member firm of BDO International. The firm operates from its Kochi office located at 14th Floor, Level 14-B, Nippon Mall Q1, Ernakulam Bypass, Service Road East, Vennala, Kochi – 682028. It offers a wide spectrum of Audit, Assurance, Tax, and Advisory services and possesses extensive audit experience in major listed corporate entities, particularly within the automobile sector. The firm maintains strong quality control standards and is regularly peer-reviewed by the ICAI (Latest being peer review certificate number 016966, valid till 31st July 2027). The firm has communicated its eligibility, independence, and consent to act as Statutory Auditors under Sections 139 and 141 of the Companies Act, 2013.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable