ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

October 30, 2025

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ASKAUTOLTD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Press Release for Un-Audited Financial Results for the quarter and half year ended on September 30, 2025

Dear Sir/Madam,

Please find enclosed a copy of the press release for Un-Audited Financial Results of the Company for the quarter and half year ended on September 30, 2025.

This is for your information and record.

Thanking you.

For **ASK Automotive Limited**

Rajani Sharma
Digitally signed by Rajani Sharma
Date: 2025.10.30 17:15:59 +05'30'

Rajani Sharma
VP (Legal), Company Secretary & Compliance Officer
Membership No.: ACS 14391

Encl: As above

ASK Automotive Limited

Strong Performance in Q2 & H1 FY 2025-26

Q2 FY26

Revenue growth up +16.6%* ↑

Wheel Assembly strategic reduction (-)53.6%
Consolidated Revenue Growth up +8.5% YOY

EBITDA up +19.5% and PAT up +18.6% YOY ↑

** Excluding Wheel Assembly business*

H1 FY26

Revenue growth up +14.0%* ↑

Wheel Assembly strategic reduction (-)53.5%
Consolidated Revenue Growth up +6.1% YOY

EBITDA up +19.4% and PAT up +17.5% YOY ↑

** Excluding Wheel Assembly business*

Delhi, October 30, 2025: ASK Automotive Limited, India's largest brake shoe and Advanced Braking Systems manufacturer for two-wheelers in India, today announced its financial results for the second quarter and half year ended 30th September,2025.

Consolidated Financial Highlights (Figures in ₹Crores):

Particulars	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	6M FY26	6M FY25	Y-o-Y
Total income	1059	976	8.5%	895	18.3%	1954	1841	6.1%
EBITDA	142	119	19.5%	123	15.2%	265	222	19.4%
Margin (%)	13.4%	12.2%	124 bps	13.8%	-36 bps	13.6%	12.1%	151 bps
PAT	80	67	18.6%	66	20.8%	146	124	17.5%
Margin (%)	7.5%	6.9%	64 bps	7.4%	15 bps	7.5%	6.7%	72 bps
EPS	4.05	3.41	18.6%	3.35	20.8%	7.40	6.30	17.5%

Financial Highlights Q2 FY26:

- Strong performance in Q2 FY26:
  - Revenue growth up +16.6%*
  - Wheel Assembly strategic reduction (-) 53.6%
  - Consolidated Revenue Growth up +8.5% reaching Rs. 1059 Cr.

  ** Excluding Wheel Assembly business*
- The Advanced Braking Systems business vertical revenue grew by +10%, Aluminium Light Weighting Precision Solutions revenue by +22% and Safety Control Cables revenue by +2% on YoY basis. Revenue from exports were at Rs. 30 Crore against Rs. 41 Crore last year in same period.
- Delivered highest quarterly EBITDA of Rs. 142 Crore, recording +19.5% YoY growth.
- Achieved EBITDA margins of 13.4%**, an improvement of +124 bps from Q2FY25

  But for the increase in Aluminium alloy prices during the quarter, our EBITDA margin would have been **13.7%.
- Achieved highest quarterly PAT of Rs. 80 Crore with +18.6% YoY growth.
- EPS increased to Rs. 4.05 against Rs. 3.41 in last year in same period; up +18.6% YoY.
- Improvement in margins is mainly driven by better economies of scale due to higher volumes, benefit from increasing capacity utilisation at Karoli and new Bangalore facility and strategic reduction in low value-added Wheel Assembly business (-) 53.5%

Financial Highlights H1 FY26:

- Strong performance in H1 FY26:
    - Revenue growth up +14.0%*
    - Wheel Assembly strategic reduction (-) 53.5%
    - Consolidated Revenue Growth up +6.1% reaching Rs. 1954 Cr.

    ** Excluding Wheel Assembly business*
- The Advanced Braking Systems business vertical revenue grew by +7%, Aluminium Light Weighting Precision Solutions revenue by +19% and Safety Control Cables revenue by +4% on YoY basis. Revenue from exports were at Rs. 63 Crore against Rs. 74 Crore last year in same period.
- Delivered EBITDA of Rs. 265 Crore, recording +19.4% YoY growth.
- Achieved EBITDA margins of 13.6%, an improvement of +151 bps from H1 FY25.
- Delivered PAT of Rs. 146 Crore, recording +17.5% YoY growth.
- EPS increased to Rs. 7.40 against Rs. 6.30 in last year in same period; up +17.5% YoY.

Commenting on the results, Mr. Kuldip Singh Rathee, Chairman and Managing Director said:

"I am delighted to share with you that we had a strong finish to the second quarter and first half of the year in both revenue and profitability. This is the eighth consecutive quarter of robust performance by us since listing of the Company.

- *During Q2 FY26, we delivered strong performance in business and recorded revenue growth of +16.6% (excluding Wheel Assembly business), Wheel Assembly strategic reduction (-) 53.6% and Consolidated Revenue has grown by +8.5% on year-on-year basis.*
- *Achieved growth of +19.5% in EBITDA and +18.6% in PAT on year-on-year basis.* ***This is the highest ever absolute Revenue, EBITDA and PAT earned by us in any quarter in the past.***
- *We continue to outperform the 2W industry vehicle production growth in both Q2 FY26 and H1 FY26.*
- *Further, we have achieved the EBITDA margins of 13.4%** in Q2 FY26, which is 124 bps higher than Q2 FY25.*

  But for the increase in Aluminium alloy prices during the quarter, our EBITDA margin would have been* ***13.7%.
- *As a result, in first half of FY26, we delivered revenue growth of +14.0% (excluding Wheel Assembly business), Wheel Assembly strategic reduction (-) 53.5% and Consolidated Revenue has grown by +6.1% on year-on-year basis.*
- *Achieved growth of +19.4% in EBITDA and +17.5% in PAT on year-on-year basis. We have delivered EBITDA Margin of 13.6% an improvement of 151 bps*

This reflects the result of our continued focus on expanding value-added businesses, improving utilization of production capacities and bringing cost efficiencies. Our aim is to sustain current level of EBITDA margins and continue our efforts to improve gradually in the subsequent quarters depending upon the growth of the 2W Industry and geo-political environment.

- *With strong performance, our Earning per share (EPS) has increased to Rs. 7.4 per share in H1 FY26 against Rs. 6.3 per share in last year same period.*
- *Our mega manufacturing facility at Karoli and new Bangalore facility are ramping up fast. The improved economies of scale and operational efficiencies are benefitting us in delivering better performance.*
- *As we go forward, we are hopeful of maintaining trend of outperforming the industry growth in the subsequent quarters of FY26.*

We are committed to keep contributing towards the value creation for our Stakeholders and Investors."

About ASK Automotive Ltd

ASK Automotive Limited is the largest manufacturer of brake shoes and advanced braking systems for two-wheelers in India with ~50% market share in OEMs. The company has three decades of track record in supplying critical safety systems and complex precision solutions. The Company offers powertrain-agnostic products in both automotive and non-automotive segments with a focus on EV and Exports. The company has diversified its operations and offers products under Advanced Braking Systems, Aluminium Light weighting precision solutions, and Safety Control Cables business segments. The company has state-of-the-art strategically located manufacturing facilities in close proximity to the customers in India and is backed by Strong In-house R&D, Engineering and Design Centre. The company have long-standing customer relationships with both Indian and Global OEM Players.

ASK Automotive Ltd. Is listed on NSE (ASKAUTOLTD) and BSE (544022).

ASK Automotive Limited	**For press queries:**
Mr. Naresh Kumar : Chief Financial Officer ASK Automotive Limited Email: naresh@askbrake.com Mr. Manoj Sharma : Chief General Manger-Investor Relations ASK Automotive Limited Email: investor@askbrake.com	Mr. Sachin Chaudhary: Chief Manger-Corporate Communication ASK Automotive Limited Email: investor@askbrake.com Mr. Rushabh Shah Email: rushabh.shah@adfactorspr.com

Quarterly Earnings Call Details:

Day: Thursday

Date: 30th October 2025

Time: 05:00 pm IST

Diamond Pass registration link :

https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=9959597&linkSecurityString=4c1cfced2b

Universal Dial-In Number: +91 22 6280 1102 / +91 22 7115 8003

Call Coordinators: Ad factors PR Limited

Snighter Albuquerque: +91 98191 23804 / snighter.a@adfactorspr.com

Rushabh Shah: +91 80821 80182 / rushabh.shah@adfactorspr.com

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