**Date**: November 20, 2026

To,
The Listing Compliance Dept,
**National Stock Exchange of India Ltd**
Exchange Plaza, C-1, Block G, Bandra Kurla,
Complex, Bandra (E)
Mumbai-400051
**Symbol: - GVPTECH** **ISIN: INE382T01030**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting.**

With reference to the above subject, we would like to inform you that the Board of Directors of GVP Infotech Limited at its meeting held today i.e., Friday, 20th November 2026 inter-alia approved:

1. Standalone unaudited financial results of the Company and Auditors Limited Review Report thereon for the quarter ended on September 30, 2026.
2. Consolidated unaudited financial results of the Company and Auditors Limited Review Report thereon for the quarter ended on September 30, 2026.

In this respect, we are attaching herewith following documents:

Standalone Un-Audited financial results and auditors Limited review report thereon for the quarter ended on September 30, 2026.

Consolidated Un-Audited financial results and auditors Limited review report thereon for the quarter ended on September 30, 2026.

The meeting of Board of Directors commenced at 4:00 P.M. and ended at 4:20 P.M.

Kindly take the same on your records.

**Yours faithfully,**

**For GVP Infotech Limited**

MISTRY DHAVAL JITENDRAKUMAR

Digitally signed by MISTRY DHAVAL JITENDRAKUMAR
Date: 2026.11.20 16:56:27 +05'30'

**Dhaval Mistry**
**Director**
**(DIN: 03411290)**

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of GVP Infotech Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To**
**The Board of Directors**
**GVP INFOTECH LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of GVP INFOTECH LIMITED (the Company) for the quarter and half year ended **September 30, 2026** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**5. Emphasis of matter**

1. We draw attention to the fact that on August 10, 2026, the Company acquired 51% of the equity share capital of Esaas Technologies Private Limited for a consideration of ₹20,00,000/-, pursuant to which Esaas Technologies Private Limited has become a subsidiary of the Company. The investment has been accounted for at cost in these standalone financial results in accordance with Ind AS 27 "Separate Financial Statements".

2. We draw attention to the fact that, pursuant to the Rights Issue, the Board of Directors at its meeting held on July 24, 2026 approved the conversion of 1,97,82,690 partly paid-up equity shares into fully paid-up equity shares upon receipt of the first and final call money. Of the 2,11,72,007 partly paid-up equity shares allotted, 13,89,317 equity shares remained partly paid-up as at September 30, 2026.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Purushottam Khandelwal & Co.**
**Chartered Accountants**
**FRN. 0123825W**

**Place: Ahmedabad**
**Date: 20/11/2026**

PURUSHOTTAM KHANDELWAL & CO. * CHARTERED ACCOUNTANTS * AHMEDABAD FRN-123825W

**CA Mahendrasingh S Rao**
**Partner**
**Membership No. : 154239**
**UDIN: 26154239HNVHDR6847**

# GVP INFOTECH LIMITED

**L74110DL2011PLC221111**

**Address: Office No.710,Naurang House,KG Road, Connaught place, New Delhi-110001**

## Standalone Financial Result for the period ended on 30-09-2026

Rs. in Lakhs

| Sr No | Particulars | Quarter Ended | | | Half year ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30-09-2026 | 30-06-2026 | 30-09-2025 | 30-09-2026 | 30-09-2025 | 31 Mar 2026 |
| | | Un Audited | Un Audited | Un Audited | Un Audited | Un Audited | Audited |
| I | **Income** | | | | | | |
| | Revenue From Operations | 20.46 | 3.33 | 181.95 | 23.79 | 591.77 | 648.27 |
| | Other Income | 43.29 | 22.05 | 11.57 | 65.34 | 12.59 | 122.96 |
| | **Total Income (I)** | 63.75 | 25.38 | 193.52 | 89.13 | 604.36 | 771.23 |
| II | **Expenses** | | | | | | |
| | Direct Expense | 12.23 | - | - | 18.52 | - | - |
| | Purchases of Stock-in-Trade | - | 6.29 | 15.83 | - | 15.83 | 74.56 |
| | Changes in inventories of finished goods, Stock in Trade and work in progress | - | - | - | - | 24.12 | 22.65 |
| | Employee benefits expense | 61.45 | 53.52 | 57.03 | 114.97 | 104.70 | 205.67 |
| | Finance costs | 22.15 | 19.62 | 2.08 | 41.77 | 2.38 | 77.95 |
| | Depreciation and amortization expense | 86.36 | 48.61 | 15.29 | 134.97 | 20.01 | 162.49 |
| | Other expenses | 94.86 | 58.16 | 9,134.19 | 153.02 | 9,257.33 | 9,369.32 |
| | **Total expenses (II)** | 277.05 | 186.20 | 9,224.42 | 463.25 | 9,424.37 | 9,912.64 |
| III | **Profit/(loss) before exceptional item and tax (I-II)** | -213.30 | -160.82 | -9,030.90 | -374.12 | -8,820.01 | -9,141.41 |
| IV | **Exceptioanl Item** | - | 495.00 | - | 495.00 | - | - |
| V | **Profit/(loss) before tax (III-V)** | -213.30 | 334.18 | -9,030.90 | 120.88 | -8,820.01 | -9,141.41 |
| VI | Tax expenses | | | | | | |
| | Current tax | - | - | - | - | - | - |
| | Deferred tax | 22.25 | -32.32 | -1.66 | -10.07 | -0.79 | -15.07 |
| | **Total Tax expense (VI)** | 22.25 | -32.32 | -1.66 | -10.07 | -0.79 | -15.07 |
| VII | **Profit/(loss) after tax for the period (V-VI)** | -235.55 | 366.50 | -9,029.24 | 130.95 | -8,819.22 | -9,126.34 |
| VIII | **Other Comprehensive Income** | | | | | | |
| | **Total Other Comprehensive Income (VIII)** | - | - | - | - | - | - |
| IX | **Total Comprehensive Income for the period (VII+VIIII)** | -235.55 | 366.50 | -9,029.24 | 130.95 | -8,819.22 | -9,126.34 |
| X | **Earnings per equity share** | | | | | | |
| | Basic | -0.13 | 0.21 | -5.21 | 0.07 | -5.08 | -5.37 |
| | Diluted | -0.13 | 0.21 | -5.21 | 0.07 | -5.08 | -5.16 |

See accomplying notes to the financial statements

For & on Behalf of
**Purushottam Khandelwal & Co**
Chartered Accountants
FRN: 0123825W

**Mahendrasingh S Rao**
Partner
Membership No: 154239
UDIN: 26154239HNVHDR6847

For and on behalf of Board of Directors,
**GVP INFOTECH LIMITED**
(CIN: L74110DL2011PLC221111)

**Dhaval Jitendrakumar Mistry**
Director
3411290

Place: New Delhi
Date: 20-November-2026

## GVP INFOTECH LIMITED

**L74110DL2011PLC221111**

**Registered office: Office No.710,Naurang House,KG Road, Connaught place, New Delhi-110001**

**Standalone Balance Sheet as at 30-09-2026**

Rs. in Lakhs

| Particulars | Note No | As at 30 Sept 2026 | As at 31 Mar 2026 |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Property, Plant and Equipment | 3 | 517.85 | 81.76 |
| Right of Use Assets | 4 | 474.56 | 569.35 |
| Capital work in progress | 5 | - | 495.40 |
| Intangible assets under development | 6 | 35.86 | 16.28 |
| Financial Assets | | | |
| Investments | | 20.00 | - |
| Trade receivables | 7 | 4,431.54 | 4,431.54 |
| Loans | 8 | 91.74 | 95.75 |
| Other financial assets | 9 | 90.07 | 89.83 |
| Deferred tax assets, net | | 16.09 | 17.32 |
| **Total Non-current Assets** | | **5,677.71** | **5,797.23** |
| **Current assets** | | | |
| Inventories | 10 | 1.47 | 1.47 |
| Financial Assets | | | |
| Trade receivables | 11 | 45.81 | 48.58 |
| Cash and cash equivalents | 12 | 2,910.98 | 2,893.38 |
| Bank balances other than Cash and cash equivalents | 13 | 2,635.42 | 1,540.46 |
| Loans | 14 | 1,542.48 | 1,617.69 |
| Other current assets | 15 | 258.84 | 192.85 |
| **Total Current Assets** | | **7,395.00** | **6,294.43** |
| **Total Assets** | | **13,072.71** | **12,091.66** |
| **EQUITY and LIABILITIES** | | | |
| Equity Share Capital | 16 | 3,666.78 | 3,468.95 |
| Other Equity | 17 | 5,660.46 | 4,749.40 |
| **Total Equity** | | **9,327.24** | **8,218.35** |
| **Non-current liabilities** | | | |
| Financial Liabilities | | | |
| Lease liabilities | | 525.48 | 605.43 |
| Trade Payables | 18 | | |
| - total outstanding dues of micro enterprises and small enterprises | | - | - |
| - total outstanding dues of others | | - | - |
| Provisions | 19 | - | - |
| Deferred tax liabilities net | | - | 11.30 |
| **Total Non-current liabilities** | | **525.48** | **616.73** |
| **Current liabilities** | | | |
| Financial Liabilities | | | |
| Borrowings | 20 | 1,345.76 | 950.00 |
| Trade Payables | 21 | | |
| - total outstanding dues of micro enterprises and small enterprises | | 6.44 | 5.06 |
| - total outstanding dues of others | | 1,800.37 | 1,737.40 |
| Other financial liabilities | 22 | 0.78 | - |
| Other current liabilities (A) | | - | 0.32 |
| Other current liabilities | 23 | 65.14 | 562.30 |
| Provisions - current | 24 | 1.50 | 1.50 |
| **Total Current liabilities** | | **3,219.99** | **3,256.58** |
| **Total liabilities** | | **3,745.47** | **3,873.31** |
| **Total Equity and Liabilities** | | **13,072.71** | **12,091.66** |

See accomplying notes to the financial statements

For & on Behalf of
**Purushottam Khandelwal & Co**
Chartered Accountants
FRN: 0123825W

**Mahendrasingh S Rao**
Partner
Membership No: 154239
UDIN: 26154239HNYHDR6843

For and on behalf of Board of Directors,
**GVP INFOTECH LIMITED**
(CIN: L74110DL2011PLC221111)

**Dhaval Jitendrakumar Mistry**
Director
3411290

Place: New Delhi
Date: 20-November-2026

# GVP INFOTECH LIMITED

**L74110DL2011PLC221111**

**Registered office: Office No.710,Naurang House,KG Road, Connaught place, New Delhi-110001**

**Standalone Cash Flow Statement for the period ended on 30-09-2026**

Rs. in Lakhs

| Particulars | For Period ended 30 Sept 2026 | For Period ended 31 Mar 2026 |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Profit for the year | 130.95 | -9,126.34 |
| **Adjustments for:** | | |
| Depreciation and amortisation | 134.97 | 162.49 |
| (Gain)/Loss on disposal of property, plant and equipment | - | - |
| (Gain)/Loss on disposal of Investments | - | - |
| (Gain)/Loss on investments measured at fair value through profit and loss | - | - |
| Provision for Income tax | -10.07 | -15.07 |
| Finance Cost | 41.77 | 77.94 |
| **Operating profit before working capital changes** | 297.62 | -8,900.98 |
| **Adjustment for (increase) / decrease in operating assets** | | |
| Trade receivables | 3.42 | 10,978.08 |
| Loans & Advances | -0.98 | -840.32 |
| Other financial assets | -0.25 | -3.47 |
| Inventories | - | 22.65 |
| Other assets | -40.62 | -150.48 |
| **Adjustment for (Increase) / decrease in operating liabilities** | | |
| Trade payables | 58.37 | -2,694.14 |
| Employee benefit obligation | - | - |
| Other financial liabilities | -0.06 | - |
| Other Liabilities | -516.69 | -4.92 |
| Provisions | - | 0.25 |
| Other Liabilities 1 | 0.01 | 0.33 |
| **Cash generated from operations** | -199.18 | -1,593.00 |
| Income tax paid (net) | - | - |
| **Net cash generated by operating activities** | -199.18 | -1,593.00 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Bank deposits placed | -1,014.76 | -1,537.74 |
| Purchase of property, plant and equipment | -6.49 | -508.23 |
| Purchase of intangible assets | -19.58 | -16.28 |
| Purchase of other Investment | -20.00 | - |
| **Net cash (used in) / generated by investing activities** | -1,060.83 | -2,062.25 |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Repayment of lease liabilities | -54.33 | -101.64 |
| Proceeds from short term borrowings | 395.76 | 936.60 |
| Finance cost | -41.77 | -77.94 |
| Issue of Equity Shares | 989.13 | 211.72 |
| Other Equity | -11.19 | 602.59 |
| **Net cash used in financing activities** | 1,277.60 | 1,571.33 |
| Net increase / (decrease) in cash and cash equivalents | 17.59 | -2,083.92 |
| Cash and cash equivalents at the beginning of the year | 2,893.38 | 4,977.33 |
| Exchange gain loss on Cash and cash equivalents | - | - |
| **Cash and cash equivalents at the end of the year** | **2,910.97** | **2,893.41** |

PURUSHOTTAM KANHAIYALAL & CO. AHMEDABAD FRN-123825W CHARTERED ACCOUNTANTS

GVP INFOTECH LIMITED

See accomplying notes to the financial statements

For & on Behalf of
**Purushottam Khandelwal & Co**
Chartered Accountants
FRN: 0123825W

PURUSHOTTAM KHANDELWAL & CO * CHARTERED ACCOUNTANTS * AHMEDABAD FRN-123825W

**Mahendrasingh S Rao**
Partner
Membership No: 154239
UDIN: 26154239HNVHDR6847

Place: New Delhi
Date: 20-November-2026

For and on behalf of Board of Directors,
**GVP INFOTECH LIMITED**
(CIN: L74110DL2011PLC221111)

GVP INFOTECH LIMITED Reg. No. 221111

**Dhaval Jitendrakumar Mistry**
Director
3411290

**Independent Auditor's Review Report on Half Yearly Unaudited Consolidated Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

The Board of Directors of

GVP INFOTECH LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of GVP Infotech Limited (the Company') for the quarter and Half year ended 30th September, 2026 ('the Statement') attached. herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified. in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN-123825W CHARTERED ACCOUNTANTS

**5. Emphasis of matter**

1. We draw attention to the fact that on August 10, 2026, the Company acquired 51% of the equity share capital of Esaas Technologies Private Limited for a consideration of ₹20,00,000/-, pursuant to which Esaas Technologies Private Limited has become a subsidiary of the Company. The investment has been accounted for at cost in these standalone financial results in accordance with Ind AS 27 "Separate Financial Statements".

2. We draw attention to the fact that, pursuant to the Rights Issue, the Board of Directors at its meeting held on July 24, 2026 approved the conversion of 1,97,82,690 partly paid-up equity shares into fully paid-up equity shares upon receipt of the first and final call money. Of the 2,11,72,007 partly paid-up equity shares allotted, 13,89,317 equity shares remained partly paid-up as at September 30, 2026.

Our conclusion on the Statement is not modified in respect of the above matters.

**Other Matters**

The interim financial results of the subsidiary reflect total Profit of Rs 5.83 Lakh for the period 10/08/2026 to 30/09/2026 (Holding Period). The interim financial results of the associate reflect the Group's share of net profit/(loss) after tax of Rs. **Nil** for the Holding Period under Report Period, as considered in the Statement.

These unreviewed interim financial results and financial information have been compiled, approved, and certified by the Management of the Holding Company. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

**For, Purushottam Khandelwal & Co.**
**Chartered Accountants**
**(FRN: 123825W)**

PURUSHOTTAM KHANDELWAL & CO * AHMEDABAD FRN-123825W * CHARTERED ACCOUNTANTS *

**CA Mahendrasingh S Rao**
**(Partner)**
**M. No.: 154239**
**UDIN: 26154239SSURKA4411**
**Place: Ahmedabad**
**Date: 20/11/2026**

**GVP INFOTECH LIMITED**
**L74110DL2011PLC221111**
**Address: Office No.710,Naurang House,KG Road, Connaught place, New Delhi-110001**
**Consolidated Financial Result for the period ended on 30-09-2026**

*(Rs. in lakhs except per share data)*

| Sr. | Particulars | Quarter ended | | | Half year ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30-09-2026 | 30-06-2026 | 30-09-2025 | 30-09-2026 | 30-09-2025 | 31-03-2026 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Income** | | | | | | |
| | (a) Revenue from operations | 80.46 | 3.33 | 181.95 | 83.79 | 591.77 | 648.27 |
| | (b) Other income | 42.88 | 22.05 | 11.58 | 64.93 | 12.59 | 122.96 |
| | **Total income** | **123.34** | **25.38** | **193.52** | **148.72** | **604.35** | **771.23** |
| 2 | **Expenses** | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | 12.23 | 6.29 | 15.82 | 18.52 | 15.82 | 74.56 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | 24.12 | 22.65 |
| | (d) Employee benefits expense | 71.96 | 53.52 | 57.03 | 125.48 | 104.70 | 205.67 |
| | (e) Finance costs | 57.28 | 19.62 | 2.08 | 76.90 | 2.38 | 77.95 |
| | (f) Depreciation and amortisation expense | 89.26 | 48.61 | 15.28 | 137.87 | 20.00 | 162.49 |
| | (g) Other expenses | 100.09 | 58.16 | 9,134.20 | 158.25 | 9,257.34 | 9,360.08 |
| | **Total expenses** | **330.82** | **186.20** | **9,224.41** | **517.02** | **9,424.36** | **9,903.40** |
| 3 | **Profit / (loss) before exceptional items and tax (1-2)** | **(207.48)** | **(160.82)** | **(9,030.89)** | **(368.30)** | **(8,820.01)** | **(9,132.17)** |
| 4 | Exceptional items (refer note 6) | - | 495.00 | - | 495.00 | - | - |
| 5 | **Profit / (loss) before tax (3+4)** | **(207.48)** | **334.18** | **(9,030.89)** | **126.70** | **(8,820.01)** | **(9,132.17)** |
| 6 | **Tax expense** | | | | | | |
| | Current tax | - | - | - | - | - | - |
| | Tax adjustment of earlier years | - | - | - | - | - | 9.24 |
| | Deferred tax charge / (credit) | 22.25 | (32.32) | (1.66) | (10.07) | (0.79) | (15.07) |
| | **Total tax expense** | **22.25** | **(32.32)** | **(1.66)** | **(10.07)** | **(0.79)** | **(5.83)** |
| 7 | **Net profit / (loss) for the period (5-6)** | **(229.73)** | **366.50** | **(9,029.23)** | **136.77** | **(8,819.22)** | **(9,126.34)** |
| 8 | **Other comprehensive income, net of tax** | | | | | | |
| | (a) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (b) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income | - | - | - | - | - | - |
| 9 | **Total comprehensive income for the period (7+8)** | **(229.73)** | **366.50** | **(9,029.23)** | **136.77** | **(8,819.22)** | **(9,126.34)** |
| | **Net profit / (loss) attributable to:** | | | | | | |
| | Owners of the Company | (232.59) | 366.50 | (9,029.23) | 133.91 | (8,819.22) | (9,126.34) |
| | Non-controlling interests | 2.86 | - | - | 2.86 | - | - |
| | **Total comprehensive income attributable to:** | | | | | | |
| | Owners of the Company | (232.59) | 366.50 | (9,029.23) | 133.91 | (8,819.22) | (9,126.34) |
| | Non-controlling interests | 2.86 | - | - | 2.86 | - | - |
| 10 | Paid-up equity share capital (face value Rs 2 each) | 3,666.78 | 3,468.95 | 3,468.95 | 3,666.78 | 3,468.95 | 3,468.95 |
| 11 | Other equity excluding revaluation reserve | 5,663.42 | | 5,056.52 | 5,663.42 | 5,056.52 | 4,749.40 |
| 12 | **Earnings per share (face value Rs 2 each) – not annualised for quarters and half years** | | | | | | |
| | (a) Basic (Rs) | (0.13) | 0.21 | (5.21) | 0.08 | (5.08) | (5.37) |
| | (b) Diluted (Rs) | (0.13) | 0.21 | (5.21) | 0.08 | (5.08) | (5.16) |

See accomplying notes to the financial statements

For & on Behalf of
**Purushottam Khandelwal & Co**
Chartered Accountants
FRN: 012382SW

PURUSHOTTAM KHANDELWAL & CO CHARTERED ACCOUNTANTS AHMEDABAD FRN-123825W

**Mahendrasingh S Rao**
Partner
Membership No: 154239
UDIN: 26154239SSURKA4411

For and on behalf of Board of Directors,
**GVP INFOTECH LIMITED**
(CIN: L74110DL2011PLC221111)

GVP INFOTECH LIMITED Reg. No. 221111

**Dhaval Jitendrakumar Mistry**
Director
3411290

Place: New Delhi
Date: 20-November-2026

**GVP INFOTECH LIMITED**
**L74110DL2011PLC221111**
**Address: Office No.710,Naurang House,KG Road, Connaught place, New Delhi-110001**
**Consolidated Balance Sheet as at 30-09-2026**

*(Rs. in lakhs)*

| Particulars | As at 30-09-2026 Unaudited | As at 31-03-2026 Audited |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| (a) Property, plant and equipment | 529.17 | 81.76 |
| (b) Right-of-use assets | 474.56 | 569.35 |
| (c) Capital work-in-progress | - | 495.40 |
| (d) Goodwill | 63.51 | - |
| (e) Intangible assets under development | 35.86 | 16.28 |
| **(f) Financial assets** | | |
| (i) Investments | - | - |
| (ii) Trade receivables | 4,431.54 | 4,431.54 |
| (iii) Loans | 91.74 | 95.75 |
| (iv) Other financial assets | 90.07 | 89.83 |
| (g) Deferred tax assets (net) | 20.84 | 17.32 |
| **Total non-current assets** | **5,737.29** | **5,797.23** |
| **Current assets** | | |
| (a) Inventories | 1.47 | 1.47 |
| **(b) Financial assets** | | |
| (i) Trade receivables | 166.01 | 48.58 |
| (ii) Cash and cash equivalents | 3,053.88 | 2,893.38 |
| (iii) Bank balances other than (ii) above | 2,555.21 | 1,540.46 |
| (iv) Loans | 1,711.26 | 1,617.69 |
| (c) Other current assets | 233.53 | 192.85 |
| **Total current assets** | **7,721.36** | **6,294.43** |
| **TOTAL ASSETS** | **13,458.65** | **12,091.66** |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| (a) Equity share capital | 3,666.78 | 3,468.95 |
| (b) Other equity | 5,663.42 | 4,749.40 |
| **Equity attributable to owners of the Company** | **9,330.20** | **8,218.35** |
| Non-controlling interests | (38.95) | - |
| **Total equity** | **9,291.25** | **8,218.35** |
| **Liabilities** | | |
| **Non-current liabilities** | | |
| (a) Financial liabilities – Lease liabilities | 525.48 | 605.43 |
| (b) Deferred tax liabilities (net) | 4.75 | 11.30 |
| **Total non-current liabilities** | **530.23** | **616.73** |
| **Current liabilities** | | |
| **(a) Financial liabilities** | | |
| (i) Borrowings | 1,358.95 | 950.00 |
| **(ii) Trade payables** | | |
| – total outstanding dues of micro and small enterprises | 6.44 | 5.06 |
| – total outstanding dues of creditors other than micro and small enterprises | 1,816.11 | 1,737.40 |
| (iii) Other financial liabilities | 401.49 | - |
| (b) Other current liabilities | 52.67 | 562.62 |
| (c) Provisions | 1.51 | 1.50 |
| **Total current liabilities** | **3,637.17** | **3,256.58** |
| **Total liabilities** | **4,167.40** | **3,873.31** |
| **TOTAL EQUITY AND LIABILITIES** | **13,458.65** | **12,091.66** |

See accomplying notes to the financial statements

For & on Behalf of
**Purushottam Khandelwal & Co**
Chartered Accountants
FRN: 0123825W

PURUSHOTTAM KHANDELWAL & CO * CHARTERED ACCOUNTANTS * AHMEDABAD FRN-123825W

**Mahendrasingh S Rao**
Partner
Membership No: 154239
UDIN: 26154239SSVRKA4411

For and on behalf of Board of Directors,
**GVP INFOTECH LIMITED**
(CIN: L74110DL2011PLC221111)

GVP INFOTECH LIMITED Reg. No. 221111

**Dhaval Jitendrakumar Mistry**
Director
3411290

Place: New Delhi
Date: 20-November-2026

**GVP INFOTECH LIMITED**
**L74110DL2011PLC221111**
**Registered office: Office No.710,Naurang House,KG Road, Connaught place, New Delhi-110001**
**Consolidated Cash Flow Statement for the period ended on 30-09-2026**

*(Rs. in lakhs)*

| Particulars | Half year ended 30-09-2026 Unaudited | Year ended 31-03-2026 Audited |
|---|---|---|
| **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| Profit before tax | 126.71 | (9,132.17) |
| Depreciation and amortisation | 137.87 | 162.49 |
| Finance costs | 76.90 | 77.94 |
| Gain on termination of lease | (2.31) | - |
| Liability written back – exceptional item (non-cash) | (495.00) | - |
| **Operating profit before working capital changes** | **(155.83)** | **(8,891.74)** |
| (Increase) / decrease in trade receivables | (40.10) | 10,978.08 |
| (Increase) / decrease in loans | (9.05) | (840.32) |
| (Increase) / decrease in other financial assets | (0.25) | (3.47) |
| (Increase) / decrease in inventories | - | 22.65 |
| (Increase) / decrease in other current assets | (3,091.87) | (3,043.89) |
| Increase / (decrease) in trade payables | 65.51 | (2,694.14) |
| Increase / (decrease) in other financial liabilities | 14.16 | - |
| Increase / (decrease) in other current liabilities (excluding write-back) | (14.95) | (4.59) |
| Increase / (decrease) in provisions | - | 0.25 |
| **Cash generated from / (used in) operations** | **(3,232.38)** | **(4,477.17)** |
| Income tax paid (net) | - | (9.24) |
| **Net cash from / (used in) operating activities (A)** | **(3,232.38)** | **(4,486.41)** |
| **B. CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Bank balances other than cash (deposits / escrow) – net | (1,014.76) | (1,537.74) |
| Purchase of property, plant and equipment (incl. CWIP) | (6.49) | (508.23) |
| Intangible assets under development | (19.58) | (16.28) |
| Investment in subsidiary | - | - |
| Acquisition of subsidiary, net of cash acquired | 135.05 | - |
| **Net cash from / (used in) investing activities (B)** | **(905.78)** | **(2,062.25)** |
| **C. CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Call money received on partly paid equity shares | 989.13 | 1,058.60 |
| Share issue expenses | (11.19) | - |
| Short-term borrowings – net | 395.76 | 936.60 |
| Payment of lease liabilities (principal) | (52.02) | (101.64) |
| Finance costs paid | (76.90) | (77.94) |
| Dividend paid | - | (244.29) |
| **Net cash from / (used in) financing activities (C)** | **1,244.78** | **1,571.33** |
| **Net increase / (decrease) in cash and cash equivalents (A+B+C)** | **(2,893.38)** | **(4,977.33)** |
| Cash and cash equivalents at the beginning of the period | 2,893.38 | 4,977.33 |
| **Cash and cash equivalents at the end of the period** | - | - |

See accomplying notes to the financial statements
For & on Behalf of
**Purushottam Khandelwal & Co**
Chartered Accountants
FRN: 0123825W

PURUSHOTTAM KHANDELWAL & CO AHMEDABAD FRN-123825W CHARTERED ACCOUNTANTS

**Mahendrasingh S Rao**
Partner
Membership No: 154239
UDIN: 26154239SSURKA4411

Place: New Delhi
Date: 20-November-2026

For and on behalf of Board of Directors,
**GVP INFOTECH LIMITED**
(CIN: L74110DL2011PLC221111)

GVP INFOTECH LIMITED Reg. No. 221111

**Dhaval Jitendrakumar Mistry**
Director
3411290

**Notes to the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2026**

1. The above standalone and consolidated unaudited financial results of GVP Infotech Limited ("the Company") and its subsidiary (together, "the Group") for the quarter and half year ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th November 2026.

2. The Statutory Auditors of the Company have carried out a limited review of the standalone and consolidated results for the quarter and half year ended 30th September 2026, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued an unmodified review conclusion.

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other accounting principles generally accepted in India, and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated results have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".

4. The financial results for the quarter and half year ended 30th September 2026 have been prepared using the same accounting policies as those followed in the audited financial statements for the year ended 31st March 2026.

5. **Investment in subsidiary**

   During the quarter ended 30th September 2026, the Company acquired 5100 equity shares of ₹10 each of ESAAS Technologies Private Limited, representing 51% of its paid-up equity share capital, for a consideration of ₹20 lakhs. With effect from 10th August 2026, ESAAS Technologies Private Limited is a subsidiary of the Company, as the Company has control over it under Ind AS 110 "Consolidated Financial Statements". Accordingly, consolidated financial results have been prepared in addition to the standalone financial results, as required by Regulation 33(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   In the standalone results, the investment in the subsidiary is carried at cost in accordance with Ind AS 27 "Separate Financial Statements". In the consolidated results, the subsidiary has been consolidated on a line-by-line basis from 10th August 2026 after eliminating intra-group balances and transactions. The 49% interest held by other shareholders is presented as non-controlling interest.

   The acquisition has been accounted for as a business combination under Ind AS 103 "Business Combinations". The identifiable assets acquired and liabilities assumed have been recognised at their fair values on the acquisition date, and goodwill of ₹63.51 lakhs has been recognised. The purchase price allocation is provisional and will be finalised within twelve months from the acquisition date, as permitted by Ind AS 103.

6. As ESAAS Technologies Private Limited became a subsidiary during the current quarter, consolidated financial results are being prepared for the first time. Consolidated figures for

PURUSHOTTAM KHANDELWAL & CO. AHMEDABAD FRN-123825W CHARTERED ACCOUNTANTS

GVP INFOTECH LIMITED

the corresponding previous periods have not been presented / are those of the Company alone, as there was no subsidiary in those periods.

7. The Company is in the business of IT goods and services and Payment Aggregation. [The subsidiary is engaged in payment processing business. Based on the information reviewed by the Chief Operating Decision Maker, the Company and the Group have only one reportable segment as per Ind AS 108 "Operating Segments". Accordingly, separate segment information is not required.

8. **Partly paid-up equity shares (Rights Issue)**

   During the quarter ended 30th September 2025, the Company allotted 2,11,72,007 partly paid-up equity shares of face value ₹2 each on a rights basis to existing shareholders in the ratio of 13 equity shares for every 100 equity shares held, at ₹5 per share (₹1 towards equity share capital and ₹4 towards securities premium), aggregating ₹10,58,60,035/-. The call on the balance ₹1 per share (₹2,11,72,007/- in aggregate) is explained in Note 9.

9. **Call money on partly paid-up equity shares**

   The Board of Directors, at its meeting held on 19th June 2026 made the first and final call of ₹1 per share on the 2,11,72,007 partly paid-up equity shares, aggregating ₹2,11,72,007/- along with premium of Rs. 4 per share aggregating Rs. 8,46,88,028/-, payable on or before 20th July 2026. Up to 30th September 2026, the Company received Rs. 9,89,13,450 in respect of 1,97,82,690 shares, which have become fully paid-up. Call money is recognised in equity share capital only when received, in line with Ind AS 32 "Financial Instruments: Presentation". Calls in arrears of ₹69,46,585 are not recognised as an asset and are shown as a deduction from called-up share capital, as required by Division II of Schedule III to the Companies Act, 2013. Accordingly, paid-up equity share capital as at 30th September 2026 is ₹3666.78 lakhs. The proceeds of the Rights Issue and call money received have been utilised for the objects stated in the Letter of Offer, and there has been no deviation or variation in their use, as reported under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The unutilised amount of ₹1000 lakhs as at 30th September 2026 is held in fixed deposits.

10. Earnings per share has been computed in accordance with Ind AS 33 "Earnings per Share". Partly paid-up equity shares are treated as a fraction of an equity share, in proportion to the amount paid up, for basic earnings per share. Shares on which call money has been received are treated as fully paid-up from the date of receipt. Consolidated earnings per share is based on the profit attributable to the owners of the Company. Earnings per share for the quarters and half years are not annualised.

11. The standalone and consolidated Statements of Assets and Liabilities as at 30th September 2026, and the standalone and consolidated Statements of Cash Flows for the half year ended 30th September 2026, are attached as Annexures I to IV, as required under Regulation 33(3)(f) and 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

12. The Company had no subsidiary during any of the earlier periods presented. The figures for the quarter ended 30 June 2026, for the quarter and half year ended 30 September 2025 and for the year ended 31 March 2026, the statement of assets and liabilities as at 31 March 2026 and the statement of cash flows for the half year ended 30 September 2025 are

AHMEDABAD
FRN-123625W

accordingly the standalone figures of the Company and do not include any consolidated figures. To that extent, the figures for the current periods are not comparable with those of the corresponding previous periods.

13. Figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to make them comparable with the current period.

PURUSHOTTAM KHANDELWAL & CO. * CHARTERED ACCOUNTANTS * AHMEDABAD FRN-123825W

**Place: New Delhi**
**Date: 20th November 2026**

**By order of the Board**
**For GVP INFOTECH LIMITED**

GVP INFOTECH LIMITED Reg. No. 221111

**Dhaval Mistry**
**Director**
**DIN: 03411290**

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON FRIDAY 20th NOVEMBER 2026 THROUGH VIDEO CONFERENCING**

**TO APPROVE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2026**

"**RESOLVED THAT** unaudited financial results of the Company for the quarter ended on 30th September 2026 be and is hereby approved.

**FURTHER RESOLVED THAT** Mr. Rajesh Thakur (DIN: 08378490) (Managing Director), Mr. Dhaval Mistry (DIN:03411290) (Non-executive director), Mr. Saurin Shah (CFO), be and are hereby authorized to furnish the unaudited financial results for the aforesaid quarter in the prescribed proforma to the Stock Exchange and also arrange to get the same published as per the format as specified in SEBI (LODR) Regulations, 2015.

**FURTHER RESOLVED THAT** any director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

**Certified to be true,**

**For GVP Infotech Limited**

MISTRY DHAVAL JITENDRAKUMAR

Digitally signed by MISTRY DHAVAL JITENDRAKUMAR
Date: 2026.11.20 16:56:58 +05'30'

**Dhaval J Mistry**
**Director**
**DIN: 03411290**