Dr. Reddy's Laboratories Ltd.
8-2-337, Road No. 3, Banjara Hills,
Hyderabad - 500 034, Telangana,
India.
CIN : L85195TG1984PLC004507

Tel : +91 40 4900 2900
Fax : +91 40 4900 2999
Email : mail@drreddys.com
www.drreddys.com

April 27, 2016

BSE Limited
Department of Corporate Services
Listing Department
P J Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500124

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: DRREDDY

Dear Sir/Madam,

Sub: Buyback of equity shares of Rs. 5/- each ("Share") of Dr. Reddy's Laboratories Limited ("Company") at a maximum price of Rs. 3,500/- per share for a maximum amount of Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) via the open market through stock exchanges ("Buyback")

With reference to the captioned subject matter, the Company hereby submits the daily report pursuant to Regulation 15(i) of the SEBI (Buy Back of Securities) Regulations, 1998 regarding equity shares bought back on April 27, 2016:

Name of the Broker	Number of Equity Shares Bought Back on (27/04/2016)		Total shares bought back	Average Price of Acquisition (Rs.)
	BSE	NSE		
Kotak Securities Limited (A)	Nil	Nil	Nil	NA
Cumulative Equity Shares bought as on Yesterday (upto 26/04/2016) (B)				3,50,000
Less : Quantity Closed Out Today (C)				Nil
Quantity Closed Out as on Yesterday (D)				Nil
Total Quantity closed out (E=C+D)				Nil
Total Equity Shares bought back as on 27/04/2016 (A) +(B) – (E)				3,50,000

Please note that the total amount earmarked for Buyback by the Company is Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) (excluding brokerage, transaction charges and taxes, if any), out of which the Company has utilized Rs. 1,08,68,28,951.90 (Rupees one hundred and eight crores sixty eight lakhs twenty eight thousand nine hundred and fifty one only) on cumulative basis for Buyback (excluding brokerage, transaction charges and taxes, if any) till date 27/04/2016. The indicative maximum number of equity shares to bought back would be 44,84,049 at the proposed Maximum Buyback price and at Maximum Buyback size.

For Dr. Reddy's Laboratories Limited

Sandeep Poddar
Company Secretary
CC: New York Stock Exchange Inc. (Stock Code: RDY)