PGL/2026-27/25 **November 20, 2026**

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

NSE Trading Symbol: 10PGL28
ISIN: INE0B2O07011

Sub: Outcome of the Board meeting of Prisma Global Limited held on Friday, November 20, 2026

Dear Sir/ Ma'am,

This is in continuation to our letter dated November 17, 2026, wherein it was intimated that the Board Meeting is scheduled to be held on Friday, November 20, 2026, wherein it was considered and approved the following matters;

1. To consider, approve and take on record the Unaudited Financial Results along with Limited Review Report for the Quarter and Half-year ended 30th September, 2026 as reviewed and recommended by the Audit Committee.

2. To approve the Statement of Assets and Liabilities and Statement of Cash Flows as on 30th September, 2026 to be submitted by way of a note along with the Quarter and Half-year financial results under Regulation 52(2A).

3. To approve the disclosure of mandatory financial ratios and line items (Debt-Equity Ratio, Debt Service Coverage Ratio, Interest Service Coverage Ratio, Net Worth, Net Profit After Tax, Earnings Per Share, Current Ratio, Bad Debts to Account Receivable Ratio, Operating Margin, and Net Profit Margin) pursuant to Regulation 52(4).

4. To take note of the quarterly statement of investor complaints / grievances for the quarter ended 30th September, 2026 filed with the Stock Exchange under Regulation 13(3).

   Board's Comments: The Board took the note that there were no investor complaints received during quarter ended 30th September, 2026, and the same has been duly intimated to the stock exchange.

5. To review of compliances for quarter ended 30th September, 2026.

   Board's Comments:

   The Board took note of all compliances and non-compliances for the quarter ended September 30, 2026, including any inadvertent non-compliances. The Board advised the Management to exercise due diligence, ensure strict adherence to the applicable provisions of the SEBI (LODR) Regulations, 2015 within the prescribed timelines, and strengthen internal compliance mechanisms to prevent any recurrence in the future.

The meeting of the Board of Directors commenced at 05:30 p.m. and concluded at 9:15 p.m.

You are requested to take the same on records

Thanking you

Yours faithfully,

For Prisma Global Limited

AMITABH ROY CHOWDHURY
Digitally signed by AMITABH ROY CHOWDHURY
Date: 2026.11.20 21:22:51 +05'30'

Amitabh Roy Chowdhury
Director & Chief Operating Officer
DIN: 06484836

Place: Mumbai

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
M/s. Prisma Global Limited
501 & 503 Building No 2, Star hub,
Andheri East, Next to Grand Maratha Hotel, Sahar Road,
Mumbai- 400059

1. We have reviewed the standalone unaudited financial results of Prisma Global Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, and the notes that include the Unaudited Standalone Statement of Assets and Liabilities as on that date and the Unaudited Standalone Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West),
Mumbai - 400 028
T: +91 (22) 66697510

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

5. (a) The standalone financial statements of the Company for the year ended March 31, 2026 were audited by another firm of Chartered Accountants under the Companies Act, 2013, who issued an unmodified opinion vide their report dated August 06, 2026.

   (b) We were neither engaged to review, nor have we reviewed the comparative figures for the standalone statement of cash flows for the period April 01, 2025 to September 30, 2025, and the standalone financial results for the quarter ended June 30, 2026 and quarter and half year ended September 30, 2025, and accordingly, we do not express any conclusion on the standalone cash flows presented in the Statement for the period from April 01, 2025 to September 30, 2025 and the standalone financial results for the quarter ended June 30, 2026 and quarter and half year ended September 30, 2025. As set out in note 6 to the Statement, these figures have been furnished by the Management.

   Our conclusion on the Statement is not modified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Nitin Khatri
Partner
Membership Number: 110282

UDIN: 26110282TNDSNY5969
Place: Mumbai
Date: November 20, 2026

Prisma Global Limited

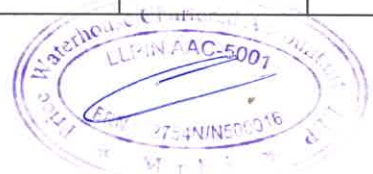
Registered Office: 501 and 503 Building No. 2 Star Hub, Andheri East, Next to ITC Grand Maratha Hotel, Sahar Road, Mumbai-400 059
Tel: 91 022- 45031100, Website- https://www.prismagl.com, Email id- compliance@prisma.ai
Corporate Identity Number : U72900MH2013PLC240611

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2026

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six Month ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue:**						
(a)	Revenue from Operations	33,241.82	29,064.51	26,372.94	62,306.32	47,457.93	111,708.44
(b)	Other Income	333.24	87.88	122.97	421.13	204.55	468.08
	Total revenue(a+b)	**33,575.06**	**29,152.39**	**26,495.91**	**62,727.45**	**47,662.48**	**112,176.52**
2	**Expenses:**						
a)	Operating expenses	23,176.97	21,241.51	19,333.36	44,418.48	33,955.03	80,459.51
b)	Employee benefits expense	62.97	70.41	49.93	133.37	102.28	258.77
c)	Finance costs	1,365.72	1,221.34	516.48	2,587.06	973.19	3,111.83
d)	Depreciation and amortization expense	693.16	566.18	244.87	1,259.33	471.02	1,484.28
e)	Other expenses	5,556.08	3,561.25	4,574.42	9,117.33	8,424.56	18,558.20
	Total expenses (a to e)	**30,854.90**	**26,660.69**	**24,719.06**	**57,515.57**	**43,926.08**	**103,872.59**
3	**Profit before tax (1-2)**	**2,720.16**	**2,491.70**	**1,776.85**	**5,211.88**	**3,736.40**	**8,303.93**
4	**Tax expenses**	1,165.13	(808.16)	581.86	356.96	1,111.54	3,973.37
5	**Profit after tax (3-4)**	**1,555.03**	**3,299.86**	**1,194.99**	**4,854.92**	**2,624.86**	**4,330.56**
6	**Other comprehensive Income**						
	Items that will not be reclassified to profit or loss (net of tax)	385.99	(316.61)	320.67	69.38	315.50	1,004.29
7	**Total comprehensive Income for the period/year (5+6)**	**1,941.02**	**2,983.25**	**1,515.66**	**4,924.30**	**2,940.36**	**5,334.85**
8	**Paid Up Equity Share Capital** (Ordinary Shares of Rs.10/- each)						
	Earnings per share (of Rs. 10/- each) :						
	(a) Basic (Rs.)	30.92*	65.61*	23.76*	96.53*	52.19*	86.10
	(b) Diluted (Rs.)	30.92*	65.61*	23.76*	96.53*	52.19*	86.10
	***(not annualised)**						

See accompanying notes to the financial results





Note: 1 Unaudited Standalone Statement of Assets and Liabilities

(Rs. in Lakhs unless otherwise stated)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	978.91	361.57
(b) Other intangible assets	16,842.37	12,525.23
(c) Intangible assets under development	832.45	821.05
(d) Right-of-use assets	730.92	168.63
(e) Financial assets		
(i) Investments in subsidiaries	1.15	1.14
(ii) Others financial assets	16,324.63	13,955.90
(f) Other non-current assets	12,633.75	1,530.62
Total non-current assets	**48,344.18**	**29,364.14**
Current assets		
(a) Financial assets		
(i) Investments	4,500.00	-
(ii) Trade receivables	36,051.43	29,402.95
(iii) Cash and cash equivalents	3,723.97	3,522.28
(iv) Bank balances other than (iii) above	5,603.70	5,614.33
(v) Other financial assets	8,855.91	76.66
(b) Other current assets	2,113.20	11,417.55
Total current assets	**60,848.21**	**50,033.77**
Total assets	**109,192.39**	**79,397.91**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	502.96	502.96
(b) Other equity	16,309.85	11,385.57
Total equity	**16,812.81**	**11,888.53**
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	42,950.46	7,374.73
(ii) Lease liabilities	527.91	-
(b) Provisions	17.78	10.44
(c) Deferred tax liabilities (Net)	1,087.85	3,339.45
Total Non-current liabilities	**44,584.00**	**10,724.62**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	9,384.13	23,396.40
(ii) Lease liabilities	230.58	183.49
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	58.77	32.84
- Total outstanding dues of creditors other than micro and small enterprises	19,728.92	16,656.80
(iv) Other financial liabilities	34.60	185.56
(b) Other current liabilities	14,462.95	15,115.13
(c) Provisions	1.98	0.95
(d) Current tax liabilities (net)	3,893.65	1,213.59
Total current liabilities	**47,795.58**	**56,784.76**
Total liabilities	**92,379.58**	**67,509.38**
Total equity and liabilities	**109,192.39**	**79,397.91**





Note: 2 Unaudited Standalone Statement of Cash Flows

(Rs. in Lakhs unless otherwise stated)

Particulars	For the period ended September 30, 2026 (Unaudited)	For the period ended September 30, 2025 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	**5,211.87**	**3,736.40**
Adjustments for :		
Depreciation and amortization expense	1,259.33	471.02
Finance costs	2,587.06	764.77
Gain on remeasurement of lease liability	(13.10)	-
Interest income	(189.78)	(187.17)
Liabilities no longer required written back	(13.97)	-
Unwinding of discount on security deposits	(2.15)	-
Operating profit before working capital changes	**8,839.26**	**4,785.02**
Adjustments for :		
Decrease / (Increase) in trade receivables	(6,648.48)	(3,942.29)
Decrease / (Increase) in other financial assets	(10,938.55)	(968.31)
Decrease / (Increase) in other assets	(1,798.78)	(1,434.72)
(Decrease) / Increase in provision	2.09	(1.36)
(Decrease) / Increase in trade payables	3,112.03	(2,332.64)
(Decrease) / Increase in other financial liabilities	(150.96)	(1.70)
(Decrease) / Increase in other liabilities	(652.18)	1,699.73
Cash generated from operations	**(8,235.57)**	**(2,196.27)**
Income tax paid (net of refunds)	4.66	-
Net cash flow from/(used in) operating activities (A)	**(8,230.91)**	**(2,196.27)**
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangibles assets	(5,852.95)	(934.92)
Sale of property, plant and equipment	-	221.36
Purchase of investments	(4,516.27)	-
Interest received	189.78	303.02
Investment in bank deposits (net)	10.63	3,340.00
Net cash flow from/(used in) investing activities (B)	**(10,168.81)**	**2,929.46**
C. Cash flow from financing activities		
Interest payment of lease liabilities	(25.15)	(12.94)
Principal payment of lease liabilities	(80.53)	(82.56)
Proceeds from issues of non-convertible debentures	20,000.00	-
Transaction cost paid for issue of non-convertible debentures	(2,024.81)	(472.73)
Proceeds from/ (repayment of) borrowings (net)	257.02	63.35
Interest paid	(1,004.16)	(751.83)
Proceed from/(repayment of) loans from related parties and employees (net)	1,615.89	3,056.96
Net cash flow from/ (used in) financing activities (C)	**18,738.26**	**1,800.25**
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	**338.54**	**2,533.44**
Effect of exchange difference on translation into presentation currency (net) (D)	**(136.85)**	**168.44**
Net increase/decrease in cash and cash equivalents (A+B+C+D)	**201.69**	**2,701.88**
Cash and cash equivalents at the beginning of the period	**3,522.28**	**717.62**
Cash and cash equivalents at the end of the period	**3,723.97**	**3,419.50**



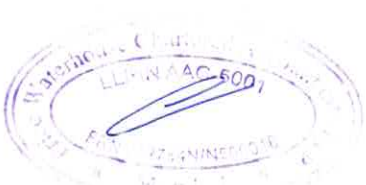


Note: 3 Additional disclosures as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six Month ended		March 31, 2026
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Debt - equity ratio (in times) (Non-Current Borrowings + Current Borrowings + Lease Liability)/ Total Equity	3.16	2.31	2.42	3.16	2.42	2.60
2	Debt service coverage ratio (in times) (Profit after Tax + Depreciation and amortization expenses + Finance cost - Unwinding interest on security deposits - Gain on Remeasurement of Security Deposit - Gain on Remeasurement of Lease liability - Liabilities no longer required written back - Net Gain on foreign exchange fluctuation + Net Loss on foreign exchange fluctuation - Profit on sale of assets)/ ((Finance cost + Lease payment + Principal repayment of long term debt excluding prepayments)	1.55	2.68	1.64	2.08	2.34	2.09
3	Interest service coverage ratio (in times) (Profit after Tax + Depreciation and amortization expenses + Finance cost - Unwinding interest on security deposits - Gain on Remeasurement of Security Deposit - Gain on Remeasurement of Lease liability - Liabilities no longer required written back - Net Gain on foreign exchange fluctuation + Net Loss on foreign exchange fluctuation - Profit on sale of assets)/ Finance cost	2.45	4.20	3.86	3.28	4.17	2.94
4	Capital redemption reserve/ Debenture redemption reserve	NA	NA	NA	NA	NA	NA
5	Net worth (Equity share capital + Other equity)	16,812.81	14,871.78	9,494.04	16,812.81	9,494.04	11,888.53
6	Current ratio (in times) (Current assets / Current liabilities)	1.27	1.10	0.90	1.27	0.90	0.88
7	Long term debt to working capital (in times) (Non-Current Borrowings (including current maturities) + Non-Current Lease Liabilities)/ (Current Assets - Current Liabilities)	3.68	6.51	(2.34)	3.68	(2.34)	(1.56)
8	Bad debts to accounts receivable ratio (%) ^ (Total bad debts/ Average trade receivable)*100	0%	0%	0%	0%	0%	0%
9	Current liability ratio (in times) (Current liabilities/ Total liabilities)	0.52	0.60	0.83	0.52	0.83	0.84
10	Total debts to total assets (in times) (Non-Current Borrowings + Current Borrowings + Lease Liability)/ Total Assets	0.49	0.39	0.36	0.49	0.36	0.39
11	Debtors turnover (in times) ^ (Total Revenue from operations/Average Account Receivable)	4.06	3.94	4.47	3.81	4.02	4.38
12	Operating margin (%) (Profit before Depreciation and amortization expenses, finance cost, tax expenses less other income)/ (Total Revenue from operations) *100	13.37%	14.42%	9.16%	13.86%	10.49%	11.13%
13	Net profit margin (%) Profit for the period/ Total revenue from operations.	4.68%	11.35%	4.53%	7.79%	5.53%	3.88%

^ Ratios for the quarter has been annualised





4 The above unaudited standalone financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company in their respective meeting held on November 20, 2026. The statutory auditor of the Company have expressed an unmodified conclusion on the unaudited standalone financial results for the quarter and six months ended September 30, 2026.

5 The Company operates only in one Business Segment i.e., 'Service of visual artificial intelligence-based solution' which constitutes single reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.

6 The financial results for the quarters ended June 30, 2026 and September 30, 2025, the year-to-date figures for the six months period ended on September 30, 2025 included in the Statement of Financial Results were neither audited nor subjected to limited review by the statutory auditors of the company as the company has got listed for the first time during the quarter ended September 30, 2026.

7 During the quarter, the Company has issued 50,000 senior, secured, rated, listed, redeemable, taxable, transferrable, non-convertible debentures of face value of Rs 10,000 each, aggregating to Rs. 50 Cr. and a green shoe option to retain oversubscription of upto 1,50,000 Senior, secured, rated, listed, redeemable, taxable, transferrable, non-convertible debentures of face value of Rs 10,000 each, aggregating to Rs. 150 Cr. in total aggregating to 200 Cr. on a private placement basis for the objects as stated in the Debenture Trust Deed dated August 20, 2026. These NCD's got listed on NSE Limited on August 18, 2026. These NCDs are repayable over two years as per the repayment schedule specified in the Debenture Trust Deed. These NCD's are secured by assets of Prisma AI Corporation Pte. Ltd, Singapore (holding company of Prisma Global Limited) as on September 30, 2026. However, the Security has been replaced on October 9,2026 by way Intellectual Property Rights of Dr. Shreeram Iyer- Director and CEO of Prisma Global Limited.

In accordance with the terms of Debenture Trust Deed, the proceeds received on issuance of these NCDs have been partially utilised for the purpose for which they were raised, i.e. for Research and Development, Business expansion cost and General corporate purpose.

Name of the Issuer	ISIN	Mode of fund raising (Public issue/ Private placement)	Type of Instrument	Date of Raising Fund	Amount Raised (Rs. in lakhs)	Funds Utilised (Rs. in lakhs)	Any Deviation (Yes/No)	If 8 is yes, then specify the purpose of for which the funds were utilised	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Prisma Global Limited	INE0B2O07011	Private Placement	Non-convertible Securities	8/18/2026	20,000	11,800	No	NA	NA

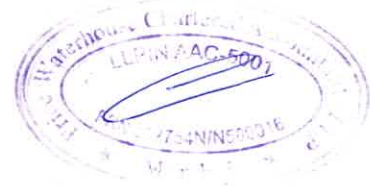
The Company is still in the process of obtaining the certificate from statutory auditor of the holding company for the book value of such security cover as required under the SEBI Circular SEBI/HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026.

8 The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.

For and on behalf of Board of Directors of
Prisma Global Limited







Amitabh Roy Chowdhury
Director and Chief Operating Officer
DIN: 06484836
Place: Mumbai
Date: November 20, 2026

To,
The Board of Directors
M/s. Prisma Global Limited
501 & 503 Building No 2, Star hub,
Andheri East, Next to Grand Maratha Hotel, Sahar Road,
Mumbai- 400059

Auditor's Report on compliance with financial covenants, in respect of listed non-convertible debt securities as at September 30, 2026

1. This report is issued in accordance with the terms of our engagement letter dated November 14, 2026.

2. The accompanying Statement of financial covenants (hereinafter referred as the "Statement") of Prisma Global Limited (the "Company") containing compliance status of the financial covenants listed below for the as at September 30, 2026 to be met by the Company as per the frequency stated in the Debenture Trust Deed [the 'Trust Deed'] between Mitcon Credentia Trusteeship Services Limited (the "Trustee") and the Company dated August 20, 2026:

   i) The Company shall ensure that the ratio of total debt to equity shall not exceed 5.5x (five point five times).
   ii) The Company shall maintain its minimum Net Worth of Rs 75,00,000,000/- (Indian Rupees Seventy-Five Crores Only); and
   iii) The Company shall ensure that the annual after-tax net income (excluding extraordinary income) remains above Rs 20,00,00,000/- (Indian Rupees Twenty Crores Only).

   The Statement has been prepared by the Management of the Company pursuant to the requirements of the Trust Deed and Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time) (the "Listing Regulations, 2015"), read with Master Circular No. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026 (the "SEBI Circular"), (collectively referred as the "SEBI Requirements"). Our examination of the Statement is at the request received from the Company vide their email dated November 10, 2026 (the "Company's Request"). We have initialled the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.

4. The Management is also responsible for ensuring that the Company complies with the SEBI Requirements and the requirements of the Trust Deed, and that it provides all relevant, complete and accurate information as required therein.

Auditor's Responsibility

5. Pursuant to the SEBI Requirements and at the Company's Request, it is our responsibility to examine the Statement and provide a limited assurance in the form of a conclusion on whether anything has come to our attention that causes us to believe that the particulars in the Statement are not in agreement with the underlying unaudited books of account and relevant records of the Company as at September 30,2026, as produced to us by the Management during the course of our examination.

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
T: +91 (22) 66697510

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

6. The financial statements of the Company for the year ending on March 31, 2027 relating to the books of account and records referred to in paragraph 5 above, are subject to our audit pursuant to the requirements of the Companies Act, 2013.

7. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements'.

9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria mentioned in paragraph 5 above. The procedures performed vary in the nature and timing from, and are less in extent than for a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

10. In carrying out our examination as described in paragraph 7 above, we have carried out the following procedures:

    i) Trace the frequency of compliance of covenants in the management declaration to Clause 19.2 of the Trust Deed.
    ii) For the Covenants where compliance is due as per the frequency mentioned –
        - Trace the financial information in the Statement to the underlying unaudited books and records.
        - Verify that the computation of the respective ratios is as per the formula prescribed in the Trust Deed
        - Verify the mathematical accuracy of the calculations.

Conclusion

11. Based on our examination, as above, and according to the information and explanations given to us -
    (a) nothing has come to our attention that causes us to believe that the financial covenants (i) and (ii) in the Statement are not in agreement with the underlying unaudited books of account and relevant records of the Company as at September 30, 2026, as produced to us by the Management during the course of our examination.

    b) financial covenants (iii) in the Statement is not required to be tested as at the end of the quarter. Accordingly, the question of our commenting on the agreement of particulars in the Statements with the books of the Company does not arise.

Restriction on Use

12. Our obligations in respect of this report are separate from, and are not amended, increased, or otherwise affected by any other role we have or may have had as auditor of the Company or otherwise. Nothing in the report, nor anything said or done in the course of or in connection with the Services that are the subject of the report, will extend any duty of care we have or may have had in our capacity as auditor of the Company.



13. This report has been issued at the request of the Board of Directors of the Company to whom it is addressed solely for onward submission to the Debenture Trustee to enable the Company to comply with the requirements of Listing Regulation, 2015. Our report should not be used by any other person or for any other purpose. Price Waterhouse Chartered Accountants LLP does not accept or assume any liability or duty of care for any other purpose or to any person other than the Company.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Nitin Khatri
Partner
Membership Number: 110282
UDIN: 26110282QURORL5506

Place: Mumbai
Date: November 20, 2026

Statement of Compliance status of financial covenants as at and for the quarter ended September 30, 2026

The statement is prepared by the Management of the Company for submitting along with other documents pursuant to Regulation 56(1) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended from time to time read with, Master Circular No. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 26, 2026.

Sr. No	Clause Reference number of the relevant DTD	Financial Covenants as per DTD (including details of threshold to be met	Frequency of Compliance Testing as per DTD	Computation of the Covenant	Management Comments
(i)	19.2	The Company shall ensure that the ratio of A:B shall not exceed 5.5x (five point five times) where A is the Total Debt of the Company, and B is the equity of the Company	Quarterly basis	3.60	Complied, For Computation, refer note 4
(ii)	19.2	The Company shall maintain its minimum net worth of INR 75,00,000,000/- (India Rupees Seventy-Five Crores Only)	Quarterly basis	Rs. 16,812.81 lakhs	Complied, For Computation, refer note 5
(iii)	19.2	The Company shall ensure that the annual after-tax net income (excluding extraordinary income) remains above INR 20,00,00,000/- (Indian Rupees Twenty Crores Only)	Annual basis	Not Applicable	The covenant is required to be tested on annual basis.

PRISMA GLOBAL LIMITED MUMBAI

The Waterhouse Chartered Accountants LLP LLPIN AAC-5007 FRN 127541N/N500016

Notes:

1. The statement is prepared by the Management of the Company for submitting along with other documents pursuant to Regulation 56(1) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended from time to time read with, Master Circular No. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026.

2. Certain terms have not been defined in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the debenture trust deed. Hence the following definitions have been considered for the purpose of computation of ratio:

   a. Equity = Equity share capital + Free reserves
   b. Free reserves = Total other equity – Securities Premium - Remeasurement of defined benefit plan - Foreign currency translation reserve

3. As per Clause 1.1 of the Debenture Trust Deed, total debt shall mean the Financial Indebtedness of the Issuer. Further Financial Indebtedness shall mean in relation to any Person any indebtedness of such Person for or in respect of:

   a. moneys borrowed;
   b. any amount raised by acceptance under any acceptance credit facility or dematerialised equivalent;
   c. any amount raised by acceptance of vendor bill discounting facility, receivables bill discounting or dematerialised equivalent;
   d. any amount raised pursuant to any note purchase facility or the issue of bonds, notes, debentures, commercial papers, loan stock or any similar instrument / security including any accrued interest or redemption premium thereon;
   e. the amount of any liability in respect of any lease or hire purchase contract which would. in accordance with the Applicable Law, be treated as a finance or capital ease;
   f. receivables sold or discounted (other than any receivables to the extent they are sold on a non-recourse basis);
   g. any amount raised under any other transaction (including any forward sale or purchase agreement) having the commercial effect of a borrowing, including on any other direct or indirect or secured or unsecured recourse basis;
   h. shares which are expressed to be redeemable, or any shares or instruments convertible into shares. or any shares or other securities, in each case which are otherwise the subject of a put option or call option or any form of guarantee;
   i. any counter-indemnity obligation in respect of a guarantee, bond. standby or documentary letter of credit or any other instrument issued by a bank or financial institution;
   j. any amount of any liability under any advanced or deferred purchase agreement if one of the primary reasons behind the entry into such agreement is to raise finance;
   k. any derivative transaction entered into in connection with protection against or benefit from fluctuation in any rate or price (and, when calculating the value of any derivative transaction, only the marked to market value shall be taken into account);
   l. any obligation under any put option in respect of any securities;
   m. any corporate/personal guarantee, a letter of comfort or any other similar contractual comfort issued or incurred in respect of a liability incurred towards any bank or financial institution, and
   n. the amount of any liability in respect of any indemnity to any bank or financial institution (without double counting) for any of the items referred to in paragraphs (a) to (m) above.

4. Computation of Total Debt: Equity ratio

Total Debt : Equity ratio	September 30, 2026 (Amount in Rs. Lakhs)
Outstanding Total Debt	
Non-Current Borrowings	42,950.46
Current Borrowings	9,384.13
Non-Current Lease Liabilities	527.91
Lease Liabilities	230.58
Total (A)	**53,093.08**
Equity	
Equity share capital	502.96
Free Reserves (Retained earnings)	14,263.71
Total (B)	**14,766.67**
Total Debt: Equity ratio (A/B)	**3.60**

5. As per Clause 1.1 of the Debenture Trust Deed, Net Worth has the meaning given to it in the Act and Act means the Companies Act, 2013 and includes any rules, circulars, notifications and orders framed / issued thereunder and any statutory modifications, re-enactments or amendments thereof or of such rules, circulars, notifications, orders. as issued from time to time.

Total Net Worth	September 30, 2026 (Amount in Rs. lakhs)
Equity Share Capital	502.96
Other equity	16,309.85
Total	**16,812.81**

For and on behalf of
Prisma Global Limited
CIN: U72900MH2013PLC240611

Amitabh Roy Chowdhury
Director and Chief Operating Officer
DIN: 06484836
Date: November 20, 2026
Place: Mumbai