National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/77649	Date: November 27, 2026
Circular Ref. No: 166/2026	

All Members,

Mock trading on Saturday, November 28, 2026 – Testing of trading modalities in Equity Derivatives (FO) segment due to updated changes in Closing Auction Session (CAS) in Equity Cash segment

With reference to circular no. NSE/FAOP/77356 dated November 06, 2026 regarding 'Change in operational guidelines and trading modalities in the Equity Derivatives segment on account of review of certain aspects for Closing Auction Session (CAS) in equity cash segment', Exchange shall be conducting a mock trading session in the Futures & Options segment on Saturday, November 28, 2026.

Further, Exchange shall be introducing new NEATPlus version (7.9.2) for aforesaid CAS implementation related testing. Members must note that the said new NEATPlus version shall be applicable only during the Trading Session-1 of the mock. Post Trading session 1, members shall have to reinstall and login with earlier NEATPlus version (i.e. 7.9.1 or 7.9.0) for Trading Session-2 which shall be conducted as per existing Trading modalities. Kindly refer point A, B and C for more information.

Mock Date: November 28, 2026	
Particulars	**Time in Hrs**
Trading Session-1 from DR Site	**-**
Pre-Open Open time	**10:30**
Pre-Open Market order restriction start time	**10:35**
Pre-Open Close time* ** Random closure in last two minute*	**10:40**
Normal Market open time	**10:45**
Update of Stock & Index future price bands for alignment with CAS in Equity Cash Market	**12:00**
Normal Market close time (Trading in FINNIFTY contracts with expiry date 28NOV2026 shall cease at 12:00 hours)* **Refer point A for more information*	**12:15**
Trade Modification end time	12:25
Trading Session-2 from DR Site	
Pre-Open Open time	**16:45**

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Pre-Open Market order restriction start time	**16:50**
Pre-Open Close time* ** Random closure in last two minute*	**16:55**
Normal Market open time	**17:00**
Update of Stock & Index future price bands for alignment with CAS in Equity Cash Market	17:15
Normal Market close time	17:40
Trade Modification end time	17:50

Re-login Timings	**Time in Hrs**
Live Re-login start time	18:30
Live Re-login close time	19:00

#Trades from trading session 1 shall not be available in trading session 2. Members are requested to actively participate in all trading sessions.

Members are required to take note of the below important points:

A) Testing of revised changes in Closing Auction Session (CAS) (Trading Session -1)

- Below NEATPlus version should be used explicitly for mock session 1 only:

Version	**Availability**	**Download path on NSE Extranet path**
NEAT+ 7.9.2	On November 28, 2026, by 07:00 hours	/faoftp/faocommon/Mock/28NOV2026/NEATPlus792

- The master files applicable for Mock Trading Session 1 shall be made available to trading members on the NSE Extranet path by 08:00 hours on November 28, 2026. All other master files generated by the Exchange after completion of the end-of-day activities on November 27, 2026 shall also be applicable for the mock trading session.

File name	**Extranet path location**	**File Date**
contract.gz	/faoftp/faocommon/Mock/28NOV2026	November 28, 2026
spd_contract.gz		
NSE_FO_contract_28112026.csv.gz		
NSE_FO_spdcontract_28112026.csv.gz		
fo_contract_stream_info.csv		
fo_spd_contract_stream_info.csv		

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- Members are advised to note that, current month FINNIFTY index derivatives contracts with expiry date as 29-Dec-2026, shall be pre-matured on 28-Nov-2026, with revised expiry date and maturity date as 28-Nov-2026, and made available exclusively for testing during the mock session-1.

- Members are advised to load above files into their trading applications before participating in Mock Trading Session 1.

- During the trading session 1, in order to align the price band for stock future contacts applicable during the CAS in CM segment, the reference price shall be determined based on the VWAP of the trades executed in the respective stock futures between 11:45 a.m. and 12:00 p.m.

B) For mock trading session 2 & Live trading from November 30, 2026, kindly use below NEATPlus version & download the master files which were generated by Exchange post completion of end of trading day activities on November 27, 2026:

Version	Download Path on NSE Extranet:	Discontinuation date
7.9.0	/faoftp/faocommon/NEATPlus790	**December 05, 2026 (mock)**
7.9.1 (recommended)	/faoftp/faocommon/NEATPlus791	-

File name	Location	EOD File Date
contract.gz	/faoftp/faocommon/	November 27, 2026
spd_contract.gz		
fo_participant.gz		
NSE_FO_contract_27112026.csv.gz		
NSE_FO_spdcontract_27112026.csv.gz		
fo_contract_stream_info.csv	/faoftp/faocommon/tbt_masters	
fo_spd_contract_stream_info.csv		

C) Discontinuation of Old encryption mechanism

Members using NNF are requested to refer circular (NSE/MSD/76883) regarding **discontinuation of the exiting encryption mechanism with old interactive port (i.e. 10837) from December 07, 2026.** Accordingly, NNF members are advised to migrate to either 'new encryption mechanism with MD5 checksum removal' or 'new encryption mechanism & immediate acknowledgement of order related messages' :

Segment	Gateway Router		Gateway IPs Subnet ranges		
	IP Address	New Port	Network	Mask	Port
FO	172.19.13.85	10841*	172.19.13.0	255.255.255.128	10820
		10843**			

*Port – This port will support new encryption messages with MD5 checksum removal.

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**Port - This port will support new encryption messages with MD5 checksum removal and new immediate Ack request for order related messages.

For other important instructions regarding the mock trading, kindly refer to the following Annexure:

Annexure 1: Important instructions regarding mock trading session.
Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure – 1

Important instructions regarding mock trading session

Particulars	Details
Connectivity Parameters:	Refer to circular NSE/MSD/74511 dated June 02, 2026 for interactive connectivity details.
Installation Guide:	Available on NSE Extranet at /faoftp/faocommon/Installation_Procedure.
NEAT Version:	NEATPlus 7.9.0 & 7.9.1
Order Purge:	All outstanding orders will be cleared before each session. Members using NNF software must manually clear orders in their systems.
Software Testing:	Refer to circular NSE/MSD/46441 and SEBI circular SEBI/HO/MRD1/DSAP/CIR/P/2020/234. Members may use either Mock Trading or Simulated Environment to meet regulatory requirements.
No Financial Obligation:	Trades during mock sessions will not result in any fund pay-in or pay-out.
UCC/PAN Validity:	With reference to Exchange circular NSE/ISC/51754 dated March 24, 2022 and NSE/ISC/52722 dated June 23, 2022 issued by Investor Services Cell and updated from time to time : • Only valid and compliant UCC/PAN uploaded and approved before cutoff will be allowed. • For queries, contact uci@nse.co.in. UCC Validation will be skipped during contingency time for order entry.

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Participation:	Members should participate using all trading software and re-login into live environment to ensure smooth connectivity for Monday, November 30, 2026.
NOTIS Availability:	The NOTIS application will not be accessible during the mock trading Session.
Live Updates:	Visit www.nseindia.com for any session-related updates.
Support:	For queries, call Toll-Free: 1800 266 0050 (Option 1).

Annexure – 2

Pre-requisites / General guidelines for participating in the Mock environment

Pre-requisites / General guidelines Heads	**Details**
Eligibility	All members enabled for trading in the Futures & Options (FO) segment in the live market are automatically eligible for mock trading. Participation is enabled using existing User IDs, IPs, and Box ID mappings from the live environment.
Telnet Connectivity	Ensure you can successfully telnet the Exchange host from the IP address you intend to use.
Box ID Setup	Confirm that the Box ID is created on the IP with appropriate messages for the segment you wish to trade in.
NNF Application Users	If using Non-NEAT Frontend (NNF): a) User ID must be of dealer type. b) It must be converted for NNF. C) It must be mapped with the IP.
Branch/User Limits	Set appropriate branch and user limits from the Corporate Manager Terminal before placing orders in the mock session.
Exchange Requests for Mock Participation	Send email requests for the following actions with User ID and segment details: a) Pro Enablement b) CTCL Conversion (only dealer IDs) c) Password Reset for Corporate Manager User ID d) Unlocking of Corporate Manager User ID e) Change of Trading Rights (e.g., PRO to CLI, PRO+CLI)
Password Management	Corporate Manager User ID: Exchange will assist with reset/unlock via email. Other User IDs: Members must reset/unlock these themselves using the Corporate Manager Terminal.