National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/77610	Date: November 25, 2026
Circular Ref. No: 165/2026	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security TECHM

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	TECHM
Company name	TECH MAHINDRA LIMITED
Type of corporate action	BONUS
Face value	Rs 5/-
Ratio	1:1
Ex date & effective date	30-November-2026
Adjustment factor*	2
Adjusted revised market lot*	*1200*
Revised option strike prices*	*Will be provided one day prior to the exdate / effective date.*

** Adjustment details can be referred at below link.*
https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments

Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be provided in the contract.gz / MII contract and spread files available one day prior to the ex-date / effective date .
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread(NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path : https://www.nseindia.com/all-reports-derivatives
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in