NSE Clearing Limited

Circular

DEPARTMENT: DEBT SEGMENT	
Download Ref No: NCL/DS/77556	**Date:** Nov 20, 2026
Circular Ref. No: 019/2026	

All Members/Custodians/PCM

Sub: Revised list of Approved Securities and Banks

This is further to our circular no: 018/2026 (download ref. no NCL/DS/77081) dated Oct 22, 2026, in respect of the captioned subject.

The Revised list of approved GOI securities and Corporate Bonds is as follows:

Annexure 1 - List of GOI Securities (G-Sec)/T Bills, cash component of liquid assets, with applicable haircut rates.

Annexure 2 – List of Corporate Bonds, non-cash component of liquid assets with their market wide applicable limits and applicable haircut rates.

Annexure 3 – List of banks empaneled for the purpose of issuance of BGs and FDRs.

Market wide applicable limit and applicable haircut rates for each of the securities are stipulated in the annexures above.

G-Sec/T Bills has a shut period of two days. Members are requested to release the G-Sec/T Bills at least two days before maturity.

Members who are also banks may note that G-Sec provided as collaterals should not be reckoned for SLR purpose of the banks and not be used for trading. Members are requested to take note of the above.

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NSE Clearing Limited

This circular shall be effective for the month of December 2026.

For and on behalf of
NSE Clearing Limited

Huzefa Mahuvawala
Chief Risk Officer

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