NSE Clearing Limited

DEPARTMENT: SECURITIES LENDING & BORROWING SCHEME SEGMENT	
Download Ref No: NCL/CMPT/77543	**Date:** November 20, 2026
Circular Ref. No: 118/2026	

All Members/Custodians/PCM

Sub: Change in Collateral Timings

This is in partial modification to circular ref. no. (Download Ref No: 75322 dated July 21, 2026 & 75464 dated July 29,2026) regarding timings for collateral addition and release.

Based on the feedback received from the members the revised timing for collateral related process shall be as follows:

Type	Current cut off time	New cut off time
Allocation	11:30 PM	11:55 PM
G-Sec Addition -Vide E-KUBER	5:00 PM	9:00 PM
G-Sec Allocation	8:00 PM	10:00 PM

The above timings shall be made effective from November 23, 2026.

All other timings related to collateral process as mentioned in circular ref. no. (Download Ref No: 75322 dated July 21, 2026 & 75464 dated July 29,2026) shall remain unchanged.

For and on behalf of
NSE Clearing Limited

Huzefa Mahuvawala
Chief Risk Officer

Telephone No	Email id
1800 266 0050 (IVR Option 2)	collaterals_ops@nsccl.co.in

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