NSE Clearing Limited

Department:	
Download Ref No: NCL/CMPT/77460	**Date: Nov 18, 2026**
Circular Ref. No: 0403/2026	

To Custodians,

Sub: - Confirmation facility to Custodians for bids executed in Tender Offer(OTB).

NSE Clearing Ltd. is pleased to extend confirmation facility to Custodians for bids executed in Tender Offer with the Custodial participant (CP) code. The facility will be made available in N-MASS application.

The user manual for Tender Offer(OTB) bid confirmation is provided in Annexure along with sample files.

The facility will be available effective on or after **November 27, 2026.**

Custodians are requested to take note of the above.

For and on behalf of
NSE Clearing Limited

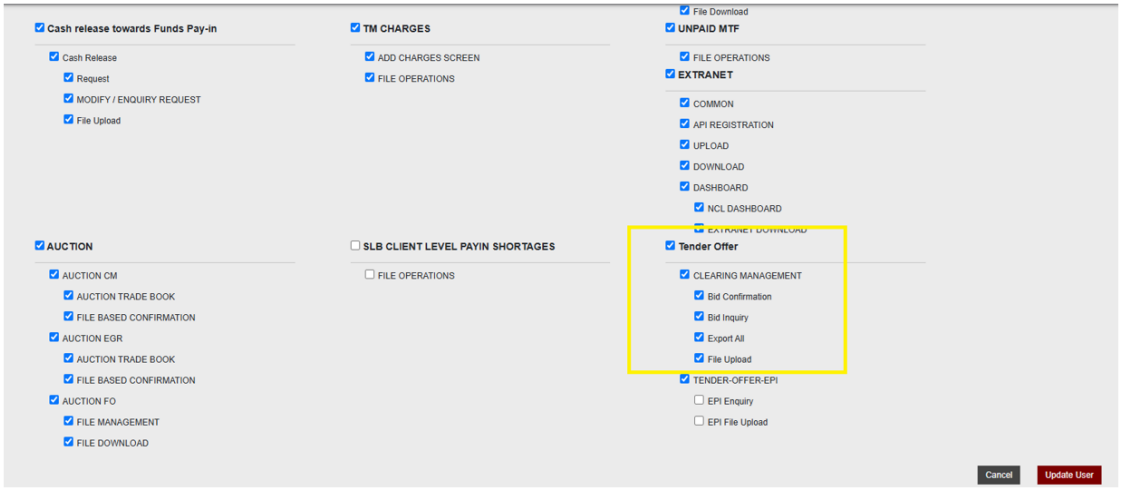
Satish Jathan
Vice President

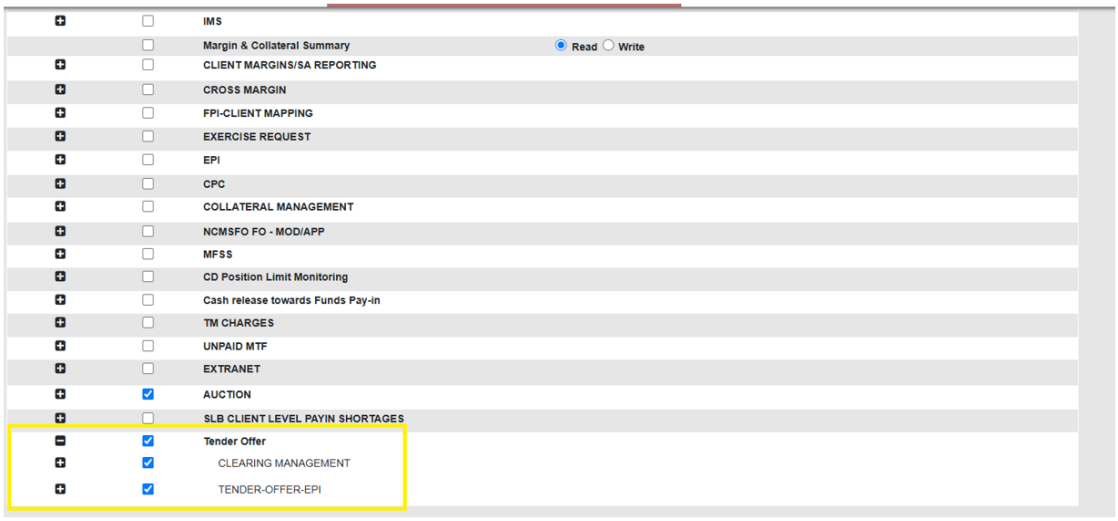
Telephone No	Email id
1800 266 0050 (Option 2)	ncl_tenderoffer@nsccl.co.in

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ANNEXURE

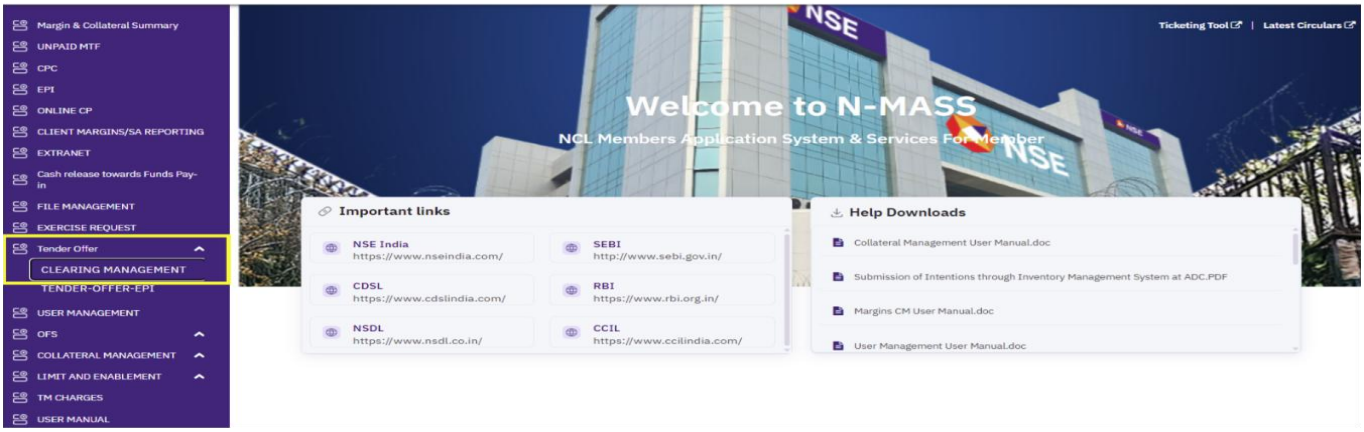
1. ROLE MANAGEMENT (CREATE NEW ROLE / UPDATE NEW ROLE)
    - Custodian needs to assign “Tender Offer” service through the role management menu under NMASS.
    - Custodian can either update existing users or add new users.
    - Role Management > Create and Update > Clearing Management





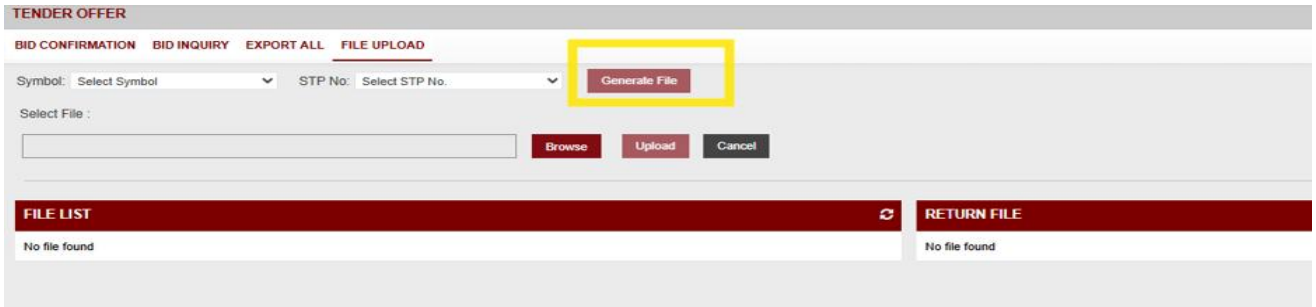
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- On assigning Role “Tender Offer” custodian user can access “Tender Offer > Clearing management.”
  Below menu shall appear as follows-

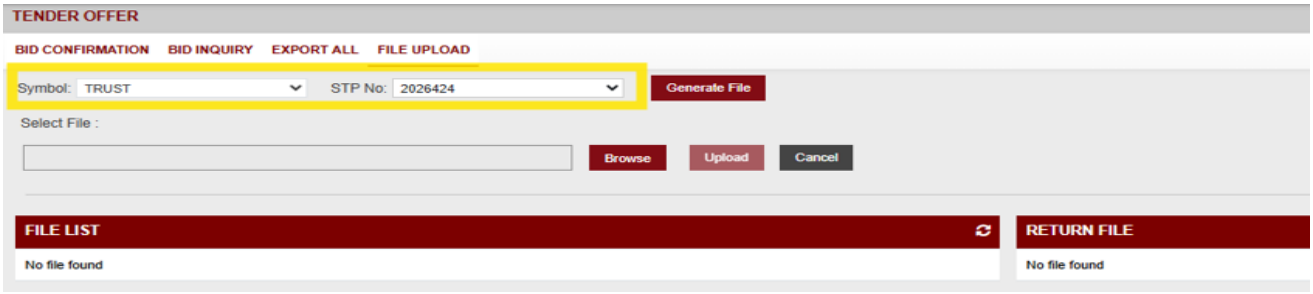


2. ORDER FILE GENERATION

- Under the file-based confirmation functionality, Custodian will be able to generate the order confirmation file.
- File will be generated based on the symbol and settlement number provided in respective fields are selected.
- Generate file tab will be enabled only if symbol and settlement number provided in the symbol and settlement number fields are selected.



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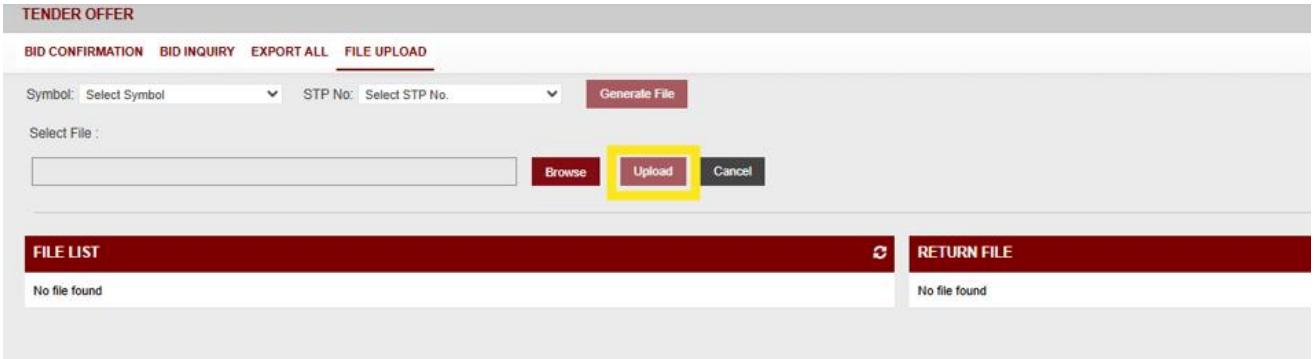
- File for confirmation shall be generated using below menu.
  NMASS > Tender Offer > Clearing Management > File Upload > Generate file.
- The file nomenclature will be.
  "Custodian Code>OTB_Symbol_Settlement<_ddmmyyyy >. Dnn"
  - Custodian Code- Logged in Custodian code.
  - DDMMYYYY- Bid date.
  - Dnn- Batch no of downloaded file.
- Batch numbers will be incremental for the trade date.
- Below are the file field details:
  - BID DATE
  - BID NUMBER
  - B/S
  - STP TYPE
  - SEC_TOKEN
  - STP NO
  - SYMBOL
  - SERIES,
  - QUANTITY
  - BID PRICE
  - CP CODE
  - TM CODE
  - EXCHANGE ID
  - SELL_ACC
  - UNIQUE ID
  - SEQUENCE NO
  - CONFIRMATION FLAG
- Generated files will have all the Custodian Participants (CP) records.
- File generated in the generate tab will reflect in NMASS under Return file view.

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- File will generate only if CP bids are available for confirmation.
- Custodian can generate files withing a defined confirmation window.
- The generated file will reflect the latest available picture . Custodian will have the flexibility to download multiple files during the confirmation window.
- Status of bid Confirmed / rejected will reflect at the end of the generated file.
- Generated files will contain both screens as well as file-based actions.

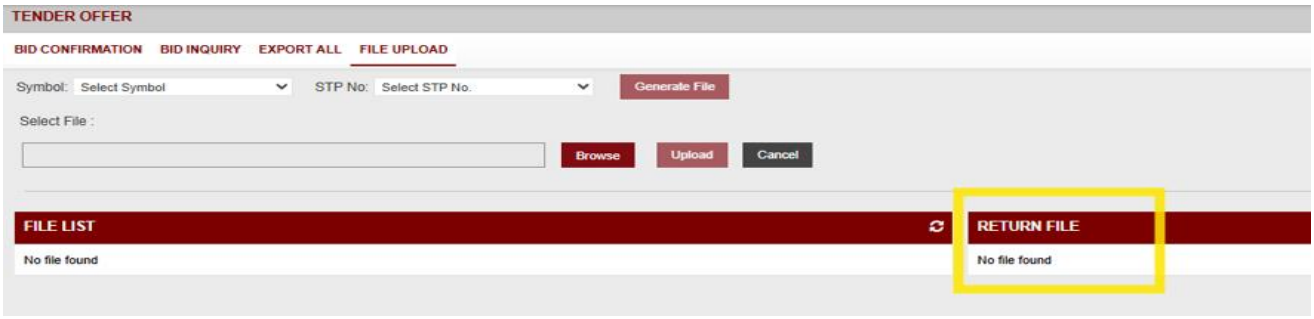
3. ORDER CONFIRMATION UPLOAD FILE



- File upload facility will be provided to custodian for Tender Offer bid confirmation / rejection.
- File nomenclature for uploading the will be.
  "<Custodian Code>_OTB_Symbol_Settlement< DDMMYYYY>. Unn"
- Format of Upload file will be same as the order file generation.
- Custodians need to mention the approval / rejection flag as 'Y' / 'N' in the last field.
- Custodians will be allowed to take approval/rejection action between defined window timings.
- Details of file uploaded will reflect in NMASS under file List menu.
- In case file is uploaded successfully, same batch number file will not be allowed. Batch number should be incremental.
- Confirmed bid number will not be allowed for rejection.
- Custodian can confirm the rejected bid post bid modification received from Exchanges.

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4. RETURN/RESPONSE FILE

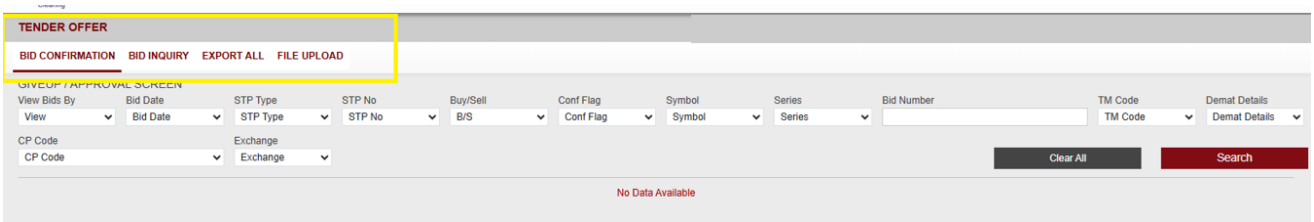


- If all records in the file are successful, a success file will be generated.
- Success file nomenclature will be as
  "<Custodian Code>OTB_Settlement_Symbol< ddmmyyyy >. Snn"
- If any record in the file is rejected, a rejection file will be generated (even if partial records are successfully loaded)
- Rejection file nomenclature will be as
  "<Custodian Code>OTB_Settlement_Symbol_< DDMMYYYY >. Rnn"
- The Response file format will be the same as the upload file format.
- For each record, the status will be provided at the end of the record in response file.
- If file is loaded successfully but records got rejected in that case, the custodian also needs to load next batch number for further files.
- Custodian will repeat the same batch number if custody gets any error while loading file.
- In case of any space in file process will skip that space and upload the rest of records successfully.
- In case partial records are rejected, rejection response file will contain both success and rejection status.
- In case any incorrect value is added in the upload file partial record will be success and partial will reflect as rejected in the file.
- List of codes in the return/response file:

  Success = 0
  Rejected_for_insufficient_balance custodian confirmed = 29
  Custodian rejected = 31
  Conf_ord_invalid_cupcd = 32
  Conf_ord_window_disabled = 33

Conf_ord_seqno_mismatch = 34
Conf_ord_memid_mismatch = 37
Conf_ord_cpcd_mismatch = 40
Conf_ord_cnfflg_mismatch = 42
Conf_ord_qty_mismatch = 46
Conf_ord_price_mismatch = 47
Conf_ord_trddate_mismatch = 51
Conf_ord_bsflg_mismatch = 54
Conf_ord_symbol_mismatch = 60
Conf_ord_series_mismatch =61
Conf_ord_token_mismatch =62
Conf_ord_stp_type_mismatch=63
Conf_ord_exchange_cd_mismatch=64
Conf_ord_cli_code_mismatch = 65
Conf_ord_trd_no_or_unique_code_or_stp_num_mismatch =66
Conf_Ord_Already_Accept_Or_Reject = 67

5. Screen based Confirmation.



- Tender Offer > Clearing Management > Bid Confirmation > Give-up / Approval Screen.
- Custodian will also have a functionality to manually confirm bids via bid confirmation window.
- Bids confirmed /rejected by custodian will reflect in bid confirmation window for both screens as well as file-based actions.
- Files generated via bid bulk confirmation module will contain both screens as well as file-based actions.