National Stock Exchange of India

Circular

Department: LISTING	
Download Ref. No.: NSE/CML/77453	Date: November 16, 2026
Circular Ref. No.: 2064/2026	

To All Members,

Sub: Listing of Equity Shares of J.K.Shah Commerce Education Limited pursuant to the Scheme of Arrangement

In pursuance of Regulation 3.1.1 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the list of securities further admitted to dealings on the National Stock Exchange (Capital Market segment) with effect from November 18, 2026 and the designated security codes thereof shall be as specified in Annexure.

In pursuance of Regulation 2.5.5 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the respective lot sizes in respect of securities above shall be as specified in Annexure. For the purpose of trading on the system, the security shall be identified only by its designated codes and trading in such securities shall be in such lot sizes as specified in Annexure.

Members are requested to note that the above security will be part of pre-open session as per SEBI circular no. CIR/MRD/DP/01/2012 & CIR/MRD/DP/02/2012 dated January 20, 2012.

This circular shall be effective from November 18, 2026.

For and on behalf of
National Stock Exchange of India Limited

Bansary Sheth
Manager

Annexure

J.K.Shah Commerce Education Limited

Symbol	JKSHAH
Name of the Company	J.K.Shah Commerce Education Limited
Series	BE - Trade for Trade*
Security Description	Equity shares of Rs. 10/- each allotted pursuant to Scheme of Arrangement
ISIN	INE2OD001016
Face Value	Rs. 10/-
Paid-up Value	Rs. 10/-
No. of securities	96506610
Distinctive number range	1 to 96506610
Market lot	1
Pari Passu	Yes
Lock-in details	As per Annexure - I

* Note: Currently the securities shall be available for trading in Series 'BE' and subsequently be shifted to Series 'EQ' as per SEBI circular no. SEBI/CIR/ISD/1/2010 dated September 2, 2010

Registered Office Address: **J.K.Shah Commerce Education Limited** G.R Complex, First Floor, No. 807-808, Anna Salai, Nandanam, Chennai - 600 035, Tamil Nadu **Tel:** +9144 24351007 **E-mail ID:** secretarial@jkshahclasses.com **Website:** www.jkshahcommerceeducation.com **Contact Person:** Mr. Kailash Sridhar	**Address of the Registrar and Share Transfer Agent:** **KFin Technologies Limited** 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai - 400070, Maharashtra **Tel:** + 91 1800 309 4001 **E-mail:** praveen.chaturvedi@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. Praveen Chaturvedi

The brief particulars of the Scheme of Arrangement are as mentioned below:

a) The National Company Law Tribunal, Division Bench (Court I), Chennai vide its order dated August 20, 2026 has approved the Scheme of Arrangement Veranda Learning Solutions Limited (Amalgamated Company and Demerged Company) and Veranda XL Learning Solutions Private Limited (Amalgamating Company) and J.K.Shah Commerce Education Limited (Resulting Company) and their respective shareholders under Sections 230 to 232 and other applicable provisions of The Companies Act, 2013.

The scheme of arrangement inter alia provides for:

- Amalgamation of Veranda XL Learning Solutions Private Limited with Veranda Learning Solutions Limited and;
- Subsequent to the aforesaid amalgamation, Demerger of Commerce Education Business Undertaking (Demerged Undertaking) of Veranda Learning Solutions Limited (VLSL) and vesting the same into J. K. Shah Commerce Education Limited (JSCEL) an unlisted wholly owned subsidiary (WOS) of VLSL

"01 (one) Fully Paid-Up Equity Share of the Face Value of Rs. 10/- each of J. K. Shah Commerce Education Limited for every 01 (one) Fully Paid-Up Equity Share of the Face Value of Rs. 10/- each held by such members in Veranda Learning Solutions Limited"

Prior to the Scheme, the paid-up Equity Capital of J. K. Shah Commerce Education Limited was Rs. 10,000/- consisting of 1,000 equity shares of Face Value of Rs. 10/- each and the same was cancelled pursuant to Scheme of Demerger.

The issued, subscribed and paid-up equity capital of J. K. Shah Commerce Education Limited, post Arrangement is Rs. 96,50,66,100/- consisting of 9,65,06,610 equity shares of Face Value of Rs. 10/- each fully paid.

b) First Appointed Date: - August 31, 2026 (For amalgamation of Veranda XL Learning Solutions Private Limited with and into Veranda Learning Solutions Limited) Effective date: August 31, 2026

c) Second Appointed date: - September 01, 2026 (For demerger of Commerce business Undertaking from Veranda Learning Solutions Limited to J.K. Shah Commerce Education Limited)

d) Effective date: August 31, 2026

e) Date of Allotment: October 07, 2026

Annexure – I

J.K.Shah Commerce Education Limited

No. of Equity Shares Fully Paid-up	Distinctive Nos.		Lock in upto
	From	To	
17810970	1	17810970	Free
155763	17810971	17966733	14-Apr-2027
78539877	17966734	96506610	Free
96506610	**Total**		