NSE Clearing Limited

Circular

DEPARTMENT: CURRENCY DERIVATIVES SEGMENT	
Download Ref No: NCL/CD/77553	**Date:** Nov 20, 2026
Circular Ref. No: 054/2026	

All Members/Custodians/PCM

Sub: Revised list of Approved Securities and Banks

This is further to our circular no. 047/2026 (Download Ref No: NCL/CD/77078) dated Oct 22, 2026, in respect of the captioned subject.

The revised list of approved securities, GOI securities and open ended mutual funds is as follows:

Annexure 1 – List of equity shares, non-cash component of liquid assets, with applicable market wide limits, applicable member specific limits and applicable haircut rates.

Annexure 2 – List of Exchange Traded Funds, cash component of liquid assets, with applicable market wide limits, applicable member specific limits and applicable haircut rates.

Annexure 3 – List of Sovereign Gold Bonds, GOI Securities (G-Sec)/T Bills, cash component of liquid assets, with applicable haircut rates.

Annexure 4 – List of Open Ended Mutual funds acceptable as collaterals and their market wide applicable limits and applicable haircut rates.

Annexure 5 – List of banks empaneled for the purpose of issuance of BGs and FDRs.

Market wide applicable limit, member security specific limits and applicable haircut rates for each of the securities are stipulated in the annexures above.

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G-Sec/T Bills has a shut period of two days. Members are requested to release the G-Sec/T Bills at least two days before maturity.

Members who are also banks may note that G-Sec provided as collaterals should not be reckoned for SLR purpose of the banks and not be used for trading. Members are requested to take note of the above.

This circular shall be effective for the month of December 2026.

For and on behalf of
NSE Clearing Limited

Huzefa Mahuvawala
Chief Risk Officer

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