CADSYS







29th Annual Report 2020 - 21

CADSYS (INDIA)LIMITED

Engineering the Digital Transformation

Disclaimer:

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Managing Director's Message

Dear Shareholders,

On behalf of the Board of Directors of Cadsys (India) Limited, I am delighted to present to all the shareholders the 29th Annual Report of the Company for the financial year ending 2020-21. As you all know, the COVID-19 pandemic has turned the way we do business inside-out, and businesses are trying to navigate a perfect storm of the economic, workforce, and market disruption.

As we see the continuity of COVID-19, we would like to say that our thoughts are with those affected by the virus in India and worldwide. My heart goes out to those who lost their loved ones and laud those who braved the virus and fought it through. These difficult times manifested how we as humans stand by each other. The onset of the COVID-19 pandemic in 2020, followed by the second, caused severe economic disruptions to several industries globally.

Quickly sailing through the initial hiccups, we adapted to the idea of remote working and successfully closed many projects. However, the indefinite global lockdowns and supply chain disruptions had stalled the implementation of the projects from the client's side, which affected the company's workflow in the initial months of the pandemic. As a result, the billable revenue of Apex got interrupted. Though the lockdown happened in India, the ripple effect of the lockdown business was felt in Apex USA owing to the inherent nature of the company's business model.

Against the uncertainties that surrounded the company since early 2020, your company sailed through the strong currents with resilience and a solid commitment to excellence. Applying years of experience and know-how, your company has developed proprietary software (ProWorks – Formerly known as SpatialRPM), along with proprietary methodology and process. As a result, even as we push 4G to the next level, we are rapidly bolstering our leadership position in 5G. This technology is a game-changer as we build the future.

2020-21 was indeed a challenging year for all companies, irrespective of industries and sectors. When the global supply chain disruption was crawling towards a recovery path, we were all hit by another aggressive wave. Whist implementing all necessary changes to protect the business, we put into action cost-cutting initiatives at all levels and launched a series of business-building strategies to strengthen the company's financial position. These actions paved the way to new opportunities and revenue streams; new projects were added to the order book while venturing into new business opportunities.

Financial Performance

Regarding the Company's financial performance during the financial year, the pandemic and lockdowns have impacted the Company's performance, resulting in a decrease of the consolidated revenue to ₹ 3182 Lakhs in 2020-21 from ₹ 4,272 Lakhs in 2019–20. As a result, standalone turnover reached ₹ 1,116 Lakhs in 2020-21 while the previous 2019–20 recorded turnover was ₹ 1,690 Lakhs. Concerning the primary outcome, the Company's cost-cutting actions saved the cash outflow and played a crucial role in holding up the Company's financial stability. As a result, the Company's standalone net profit for 2020-21 stands at ₹ 23 Lakhs, while in the year 2019-20, the recorded profit was ₹ 210 Lakhs.

Further, in 2020, to protect the Company's liquidity amid the limited visibility of the evolution of the crisis, it impacted our dividend payment for the year.

Strategy

Your Company continues to focus on the operational efficiency, cost control, cash conservation, and sustainability of its existing businesses. For the financial year 2021-22, the management of the Company resolved and is implementing 3 step processes to ensure business continuity and expansion:

1. Strive to operate the business with a sharp focus on safety, produce profitable revenues while pursuing sustainable cost improvements. To this end, the Company has been through a period of change, including introducing a new operating model to strengthen our internal capabilities.
2. Seek to create added value by developing the opportunities embedded in our existing operations, representing the most attractive options.
3. Look beyond our core business for other growth opportunities to develop our portfolio based on profitable returns.

We strongly believe that our efforts put together in this manner will ensure the safety, sustainability, reliability, and stability of our operations, thus, in turn, enabling all our stakeholders to prosper.

While the market condition looks to remain challenging in the current year, we have identified accelerated technological breakthroughs in the Telcom fielding, surveying, and engineering markets. In addition, our robust business development team identified opportunities and signed agreements to implement projects in the current FY 2021-22, which are likely to impact the Group's existing business performance. As a result, the Company will continue to focus on its existing businesses without incurring significant capital expenditure.

Future for Growth:

Your Company each year reviews and devises robust internal strategies that flow in a proper hierarchical manner supporting the Company to adapt to the accelerated evolution of the global markets. In the second half of FY 2020-21, there was momentum in the business projects. We have significantly increased our capacity by recruiting resources from across the country to meet project demands. As we step towards another financial year, the Company's business prospects look very promising. The Company's management is building teams to meet the competencies to serve our clients and stakeholders better. Implementation of projects in fielding, surveying, and engineering design services effectively will be our focus for the FY 2021-22.

Finally, as I always mention, our commitment and dedication will continue to build a strong company and enhance shareholder value. I am confident that the coming days will provide a platform for the Company to boost its capabilities, accelerate its growth and renew new energy. Once again, thank each investor, shareholder, the dignitaries of the National Stock Exchange, Share Transfer Agents, Senior Management, customers, vendors, auditors, company secretaries, and all the Company employees for extending their continuous support and encouragement towards your Company. We can achieve success together. We hope each one of you is staying safe and healthy.

Thank you.

Warm regards,
Sd/-

Nallani Chakravarthi Venkata Rangacharya
Founder and Managing Director

Corporate Information

Board of Directors

Mr. Nallani Chakravarthi Venkata Rangacharya
Managing Director

Mrs. Nallani Chakravarthi Padmaja
Whole Time Director & Chief Financial Officer

Mrs. Nallani Chakravarthi Madhavi
Non Executive Director

Mr. Sripadarajan Nagarajan
Non Executive Director

Mr. Sai Sridhar Sangineni
Independent Director

Mr. Appalacharyulu Chilakamarri
Independent Director

Stock Exchange

National Stock Exchange of India Limited
(Emerge - An SME Platform)
Exchange Plaza, Plot No. C/1
G Block Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Maharashtra, India.
Website: www.nseindia.com/emerge/

Share Transfer Agents

Bigshare Services Private Limited
306, Right Wing, Amrutha Ville,
Somajiguda, Raj Bhavan Road,
Hyderabad - 500 082.
Telephone: 91-40-2337 4967 | 2337 0295
Facsimile: +91 – 022 28475207
Website: www.bigshareonline.com
Investor grievance: bsshyd@bigshareonline.com

Statutory Auditors

Darapaneni & Co.
Chartered Accountants
Firm Registration No: 000685S

Registered Office of the Company

Cadsys (India) Limited
3-6-262 2nd Floor
Tirumala Estates.
Himayathnagar, Hyderabad – 500029
Telangana, India.
Telephone: +91-40-2322-4110,
Fax: +91-40-2322-3984,
E – mail: info@cadsystech.com
Website: www.cadsystetch.com

Babladi Shailaja
Company Secretary and Compliance Officer
E – mail: cs@cadsystech.com

Nallani Chakravarthi Padmaja
Chief Financial Officer
E – mail: padmaja@cadsystech.com

Internal Auditors

M/s. A.V Ratnam & Co.
Chartered Accountants

Secretarial Auditors

M/s. RANJ & Associates
Company Secretaries

Bankers to the Company

Canara Bank
Hyderabad, India.

Company Background

Cadsys (India) Limited is a professionally managed multi-disciplinary organization undertaking GIS and Engineering design services in the field of Telecom, CATV, Oil & Gas, Electric, other Utilities. Established in the year 1992, CADSYS is headquartered in Hyderabad, Telangana, India, and has operational presence in the United States of America. Over the years, Cadsys has successfully expanded it's client base to countries such as Europe, Middle East and Canada.

For over two and half decades, we have been thriving to be the one of the finest organizations in implementing complex enterprise GIS solutions for a wide variety ofcustomersacross the Globe. Cadsys's solutions include technology, content and services (Content conversion and migration). Overtime, Cadsys has developed domain expertise in the fields of GIS, Photogrammetry, Engineering Services, Surveys and Customized Application Development. Through streamlined processes coupled with expertise of 400+ employees hired world-wide by the company,Cadsys established an unmatched standard of quality.

Cadsys specializes in the development of intelligent, enterprise-wide geospatial data solutions for organizations in the Electric distribution, Oil and Gas, Water and Sewage disposal utilities. Cadsys has extensive experience in GIS database development for land base mapping projects. We have mapped millions of square miles of the data sets.

We help communications, engineering, and utility organizations, more effectively manage their people, data, and infrastructure. The Company's innovative engineering services and enterprise software solutions help the organizations gain a competitive advantage by:

a. enhancing productivity;

b. improving quality of entire operation – i.e., from planning and installation to network maintenance and upgrades.

Services

GIS - Telecom,Asset Mapping





- Our Computer Aided Design (CAD) & Drafting team provides Geo spatial Engineering Services in terms of Data Conversion & Migration and Mapping Services like Data Capture & AM/FM Mapping to.
- Designing next-generation fibre networks/systems i.e. FTTx, HFC and DAS for telecommunication companies.
- Provide offshore design methodology Triple Play services i.e. Voice, Data and Video, Broadband i.e. High-speed Internet and CATV which helps the customers in their business areas offering
- In addition, our telecom engineering design team provides wired or wireless Information Technology and Telecom networks services to Telecommunication Companies.
- Providing assistance and practical support on all aspects of Outside Plant Network Infrastructure and field operations.
- Provide end to end support and solutions to communications, engi neering, and utility companies to manage effectively people, data, and infrastructure
- We also handle mission critical fibre-optic network related services involving future-proof designs of fiber networks i.e. FTTN, FTTP, FTTCS serving broadband and 4G LTE mobile services.
- Other GIS services include: Landbase conversion, Data Purification and reconciliation, Records conversion (CAD or image-based), work order posting, conflation services.

Software Development, IoT Solutions, Web/Mobile and Cloud Solutions



- We provide design services through the flagship product "Super Pro" for CATV and telecom customers.
- We have also developed a comprehensive project management software "SpatialRPM" for managing projects or large program with unique spatial intelligence.
- The Company's Quality and Maintenance product "AQMS" aids Telecom organizations maintain an accurate and up-todate data base.

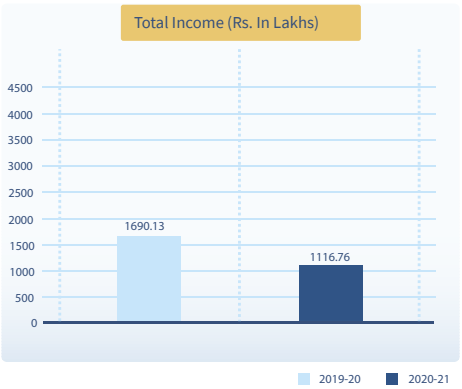


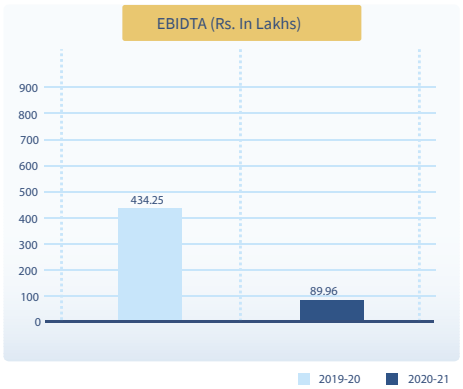
Infrastructure Engineering Services

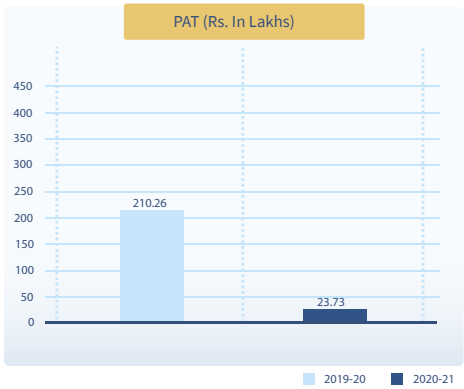
- The Company's Architecture and Building Engineering services includes providing designs with respect to mechanical, electrical & plumbing and building management system.
- We also provide flexible, scalable content development/production services to the customers. designs,
- The Company's innovative engineering services and enterprise software solutions help customers to gain a competitive advan tage by enhancing productivity and improving quality of entire op eration, from planning and installation to network maintenance and upgrades.

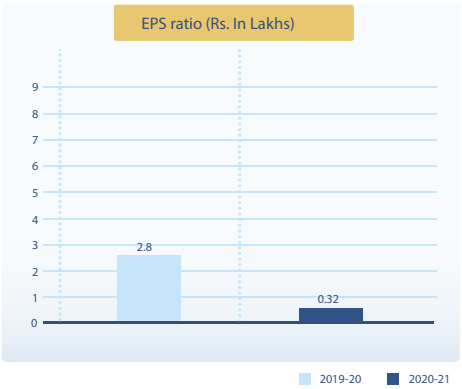
Financial Momentum

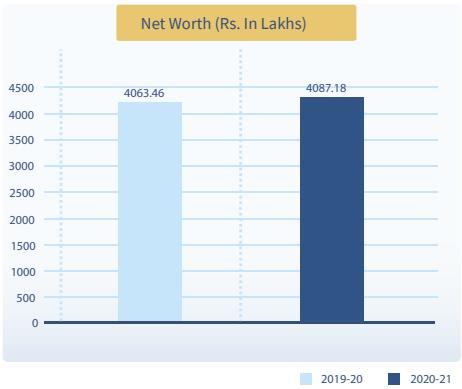
Standalone











(Rs. In Lakhs)

Statement of Profit and Loss

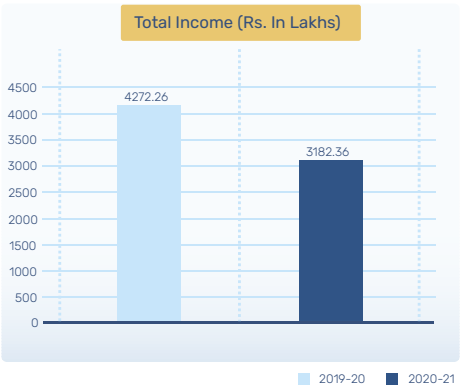
Particulars	2020-21	2019-20	2018-19	2017-18
Revenue	1116.75	1,690.13	2152.08	3280.83
Total Expenses	1082.63	1,539.93	1748.17	2805.21
EBIDTA	89.96	434.25	569.37	762.21
Finance Cost	25.84	36.81	24.59	161.16
Depreciation	29.99	107.09	140.88	115.33
PBT	34.12	290.35	403.9	475.62
Tax Expenses	10.40	80.09	126.21	122.47
PAT	23.73	210.26	277.69	353.15

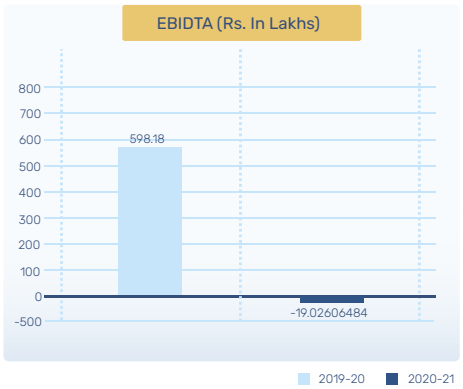
Accounting Ratios

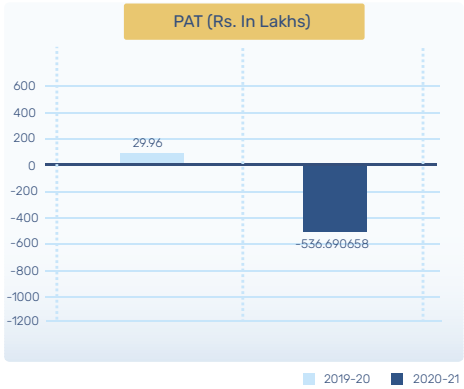
	2020-21	2019-20	2018-19	2017-18
EPS (in ₹)	0.32	2.8	3.7	5.47
RONW	58.05%	5.17%	7.00%	9.35%
NAV (in ₹)	54.48	54.16	52.86	50.37

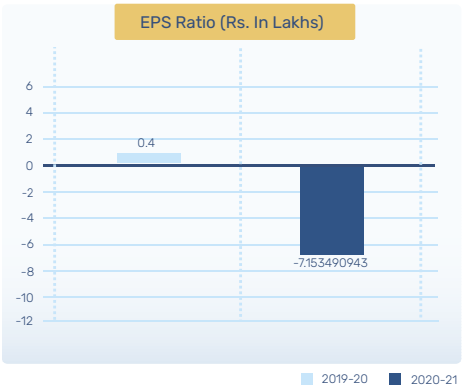
Financial Momentum

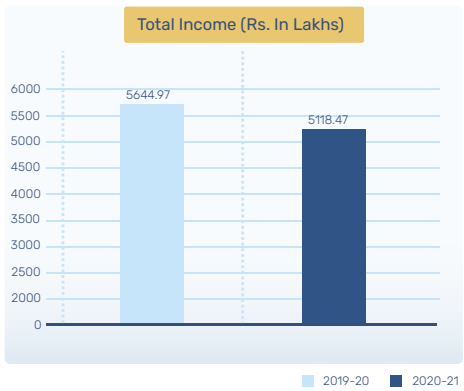
Consolidated











(Rs. In Lakhs)

Profit and Loss summary

Particulars	2020-21	2019-20	2018-19	2017-18
Revenue	3182.37	4272.26	5338.32	4554.88
Total Expenses	3916.91	4383.61	3826.13	3667.77
EBIDTA	-19.03	598.18	1859.68	1467.96
Finance Cost	107.01	97.89	55.44	193.63
Depreciation	353.31	386.23	292.05	377.13
PBT	-479.35	6.29	1512.19	887.1
Tax Expenses	58.33	-22.22	274.03	152.47
PAT	-536.69	29.96	1241.89	739.76

Accounting Ratios

	2020-21	2019-20	2018-19	2017-18
EPS (in ₹)	-7.15	0.40	16.55	11.46
RONW	-10.49%	0.53%	20.00%	14.92%
NAV (in₹)	68.22	75.24	82.78	66.1

Board of Directors



Nallani Chakravarthi Venkata Rangacharya, Promoter and Managing Director

Mr. N.C.V Rangacharya is the Managing Director of Cadsys (India) Limited. A civil engineer and an M. Tech graduate from Indian Institute of Technology, Chennai, Mr Rangacharya has acquired immense knowledge and extensive experience in Software Development, CAD and Marketing. He is also an expert in workflow designing and process re-engineering which is an essential requisite in an Information Technology Enabled Services (ITES) industry.

Ever since the inception of the company, Mr. Rangacharya has built a team of professionals in all significant area of business, such as Research & Development, Marketing and Technical, finance and administration. Under the aegis of Mr. Rangacharya, the sales and the profit of the company have been marking a consistent growth. Entrepreneurship Development Institute, a Government of India undertaking awarded him as the “Entrepreneur of The Year” for the year 2004 recognizing and appreciating his exceptional entrepreneurial capabilities.



Nallani Chakravarthi Padmaja, Whole time Director cum Chief Financial Officer

Nallani Chakravarthi Padmaja is the Whole time Director cum Chief Finance Officer handling the administrative and financial affairsof the Company. She holds an advance Post Graduate Diploma in Management from Dr. B.R. Ambedkar Open University. Prior to Cadsys, she was one of the leading members of Hyderabad Stock Exchange. With over 20 years of experience in the fields of Finance, Administration and General Management of the Company Affairs, Ms Padmaja has been contributing to the her expertise in the management of the Company.



Nallani Chakravarthi Madhavi, Non-Executive Director

NC Madhavi is a Non – executive Director of the Company. She holds a Master’s degree in Computer Application from Osmania University. She has been associated with the Company in the capacity of a director since March 19th , 2005.

Board of Directors



Sripadarajan Nagarajan,

Non-Executive Director

Mr. Nagarajan holds a Bachelor's degree in Science from Osmania University and a Bachelor's degree of Technology in Engineering (Computer Science) from University of Hyderabad. He has over twenty five years of experience in software industry which includes a seven year stint at USA.

Prior to joining Cadsys, Nagarajan headed software product development at GE Power Control. Mr Nagarajan started his career as a software engineer at TCS and later had rich experience managing IT and software development projects at top tier companies such as Pfizer, Marsh & Mclennan in NY, Dun & Bradstreet NJ, Hyperion Financials CT. He has been associated with the Compa ny in the capacity of a director since 30th April, 2012.He has been associated with the company since 2003.



Sai Sridhar Sangineni,

Independent Director

Mr. Sridhar is an Independent Director of the Company. He holds a Bachelor's degree in Technology from Kakatiya University. He has been associated with the Company in the capacity of a director since 1st April, 2017



Appalacharyulu Chilakamarri,

Independent Director

Mr. Appalacharyulu Chilakamarri (DIN: 01601712) is a Fellow Member of The Institute of Chartered Accountants of India (ICAI) having 28 years of post-qualification experience in the area of Finance, Direct, Indirect Taxes and Company Law Maters. His area of experience include Direct and Indirect Taxes including GST, Costing, Internal Audit, Internal Control Systems, Company law matters, Finance Manament, Audits of Pharma, Software, ARCs and Banks. Mr. Charyulu has served in the Board of Companies like SIRIS Limited, SDI Limited over a period of 18 years.

Management Discussion and Analysis

I. INDUSTRY DOMAIN STRUCTURE AND DEVELOPMENTS

According to a report released by IMF, after an estimated contraction of –3.3 percent in 2020, the global economy is projected to grow at 6 percent in 2021, moderating to 4.4 percent in 2022. One year into the COVID-19 Pandemic, there are uncertainties everywhere concerning safety, health, vaccines, and global economic recovery primarily related to the path of the Pandemic. Future developments will depend on the course of the health crisis, including whether the new COVID-19 strains prove susceptible to vaccines, or they prolong the Pandemic; the effectiveness of policy actions to limit persistent economic damage (scarring); the evolution of financial conditions; and the adjustment capacity of the economy.

In a report published by NASSCOM, the enterprise 5G market is expected to reach USD 10.9 billion by 2027, growing at a CAGR of 31.8%. This growth rate, particularly in the enterprise segment, is new to cellular wireless technologies. As a result, the demand for high-speed uninterrupted internet connectivity among enterprises across all industries went up Astronomically. This sudden surge in demand is attributable to the new working norm companies adopted, which is most likely to continue for the coming years. The "No-contact" work environment has sprouted many unique requirements to set up a remote work environment. Therefore, we perceive that the Telcom industry will continue to grow at a considerable rate in the coming years. No wonder that 5G is expected to generate $700B in economic value, according to the GSMA.

Business overview - GIS Engineering Services and Software Services:

Cadsys has been providing a comprehensive range of geospatial information systems (GIS) and engineering services to companies in the communications, utility, energy, and rail industries. In addition, Cadsys also specializes in designing and developing next-generation fiber networks and systems.

The in-depth knowledge of geospatial data and our round-the-clock dual-shore service model has proven to enable us to deliver high-quality results at a substantially low cost. An established strategic partnership with companies in similar core competencies is helping to build synergies across other states of the USA. The company has regional support centers in many parts of the United States of America for better customer support - located in Georgia, California, Washington, Texas, Colorado, Florida, Tennessee, and Virginia.

II. OPPORTUNITIES:

The telecommunications industry has been at the center of the global pivot to remote operations. Without robust and resilient connectivity, a significant chunk of the world's industries would have decimated, and the remote working scenario would have been too far-fetched. As a result, the Pandemic would have had many serious economic implications than it has now.

Although the increasing shift toward digital capabilities had necessitated the availability of seamless connectivity, the progress around 5G and related technologies was underwhelming. However, the sudden need for practically shifting the entire working and learning population to remote conditions has resulted in an astounding amount of development in the telecom sector. Major telco companies are now actively investing in expanding their 5G capabilities. With the 'remote' culture now expected to remain prominent in the next normal, a few of the telco services providers are also exploring the arena of 6G connectivity.

As we noticed that during the Pandemic, the global internet usage has grown by 70 percent. Further, the US telecom companies had announced at the beginning of the year 2020 to deploy 5G technology not just in the major cities but across all rural areas of the country. With most of the city population moving to suburb cities and towns, the need for solid connectivity has become imminent. Further, the current government in the USA passed the new infrastructure bill rolling out new opportunities for GIS companies in the fields of surveying, fielding, and design engineering. Cadsys has executed contracts with companies to provide fielding and surveying services.

III. THREATS:

The major risks and threats to the Company for the current financial year remains the impact of the Pandemic on the growth and revenue of the company besides the hindrances caused to the ongoing production activities. However, to mitigate the situation, the Company transitioned its operations to remote functioning and majority of the employees work from home. Our endeavor is to not only provide and execute the projects but simultaneously add value to our services with the help of extremely talented team. In consideration of the preceding we contemplate and examine upon from time to time following risks and threats.

- Increased Competition from Local & Global Players:
- Security impediments to data acquisition / dissemination: The work from home
- Risk with respect to Data and Cyber security
- Government policies with respect to immigration.
- Upskilling and reskilling of the workforce.

IV. OUTLOOK / STRATEGIES:

Adding new age technology such as Artificial Intelligence, machine learning has become path of choice for the utility, communication companies. At Cadsys, our highly experienced professionals work relentlessly to develop innovative solutions that cater to the new age technological needs. This includes adapting, remolding, renovating existing resources to not just address the existing challenges but also provide a sustainable solution.

In our next 5 year plan, our Company aims to provide services for communications, engineering, and utility organizations to manage more effectively their people, data, and infrastructure. Take maximum leverage of innovative engineering services and enterprise software solutions to gain a competitive advantage by enhancing productivity and improving quality of your entire operation, from planning and installation to network maintenance and upgrades.

V. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

With an increasing number of staff working remotely, controls that were previously put in place were reviewed and revised to keep them relevant and operating as effectively as they did prior to the pandemic. Rapid changes in the work environment during the year indicated potential risk of fraud and misstatement. Therefore, management periodically reviewed the control systems and revised them assessing the risk of fraud and misstatements, cyber security threats to the data and information of the company and clients. The management maintains an adequate approach to risk management. Some of the key features of the systems being

- Segregation of Duties: Duties are divided among different employees to reduce the risk of error or inappropriate actions.
- Authorization and Approval: Transactions are authorized and approved by someone other than the sible for daily financial reporting to help ensure the activity is consistent with organizational policies and objectives.
- Reconciliation and Review: Reviews of specific functions or activities involving cross-checking transactions or records.
- Physical Security
- Accounting System Access Controls: Controlling electronic access to keep unauthorized users out is a must.

To ensure effective maintenance of Quality and Administrative processes Our Company has adopted and implanted in certain internal control systems. Our ISO 9001:2008 QMS and ISO 27001 ISMS certifications are proof of our unflinching commitment to perform jobs with the concept of **"zero errors and quality first"** approach and our highest level of integrity in maintaining customers data secure.

The Finance and Compliance department implements and monitors the internal control environment and compliance with statutory requirements.

As required under the Companies Act, 2013, the Company has appointed A.V. Ratnam & Co., Chartered Accountants as the Internal Auditor of the Company who is continuing to perform Internal Audit and maintain the internal financial controls of the Company from time to time. Further, the Company also, appointed Mr. Nitesh Kumar Agarwal, practicing company secretary, partner at RANJ & Associates, a company secretary firm as the Secretarial Auditor of the Company to perform the Secretarial Audit for the FY 2020-21.

VI. DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

During this time of crises our employee's safety is of utmost importance. The Company is providing support at every step and addressing concerns of the employees working remotely from home. We are keeping up with the guidance of the Indian Health ministry, state, and local authorities related to travel, quarantine, meetings, and events, and we will continue to adjust and adhere to any changes and development to the guidance accordingly. As a result, balancing the strains of normal life during the crisis has been difficult for all of us. We also realize that employee stress and anxiety is heightened during this time. Therefore, consistent frequent, and transparent communications to our staff remain vital.

To further support our team members, organize and conduct weekly review meetings virtually to address any concerns or difficulties employees face while working remotely and ensure there are no roadblocks. Having said that, the Company is vigilant and aware of the security and infrastructure risks for customers. The highly experienced senior professional at Cadsys work diligently to ensure continuity of services during the lockdowns and health emergencies without interruptions.

VII. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL

From the Standalone Profit and Loss statement for 2020-2021, the Revenue for FY 2020-21 is ₹ 1,116 Lakhs while in 2019-20 ₹ 1,690 Lakhs. Further, the revenue indicated in the consolidated financials the revenue in 2020 – 21 is ₹ 3182 Lakhs and in FY 2019-20 is ₹ 4,272 Lakhs.

FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

Board's Report

To,
The Members,
Cadsys(India) Limited

Dear Members,

Your Directors are pleased to present the 29th Annual Report of your Company on the business and operations of the Company together with the Audited Financial Statements for the financial year ended on 31st March , 2021 the Board's Report and the Auditor's Report thereon. The summary of financial performance of the Company and its Subsidiaries for the year under review is given hereunder:

DISCLOSURES AS PER RULE 8(5) OF COMPANIES (ACCOUNTS) RULES, 2014:

FINANCIAL HIGHLIGHTS

(in Lakhs ₹)

Particulars	Standalone		Consolidated	
	For the finacial year ended 2020-21	For the finacial year ended 2019-20	For the finacial year ended 2020-21	For the finacial year ended 2019-20
Total Revenue	1,116.76	1,690.13	3,182.37	4,272.26
Total Expenses	1,082.64	1,539.93	3,916.91	4,383.61
Finance Cost	25.84	36.81	107.01	97.89
Depreciation	29.99	107.09	353.31	386.23
Exceptional Items	-	(140.15)	(255.19)	(117.65)
Profit before Tax	34.12	290.34	(536.69)	6.29
Tax Expense	10.40	80.09	58.33	(22.22)
Profit after Tax	23.73	210.26	(536.69)	29.96
Earnings per share (Basic & Diluted)	0.32	2.80	(7.15)	0.40

FINANCIAL PERFORMANCE

The COVID-19 outbreak prompted workflow disruption during the first and second quarter of the financial year 2020-21resulting a decline in terms of revenue in the 2020-21 financial year. The indefinite lockdowns, delays in constructions, etc.., resulted to a decline in sales. However, cadsys has implemented appropriate risk mitigation strategies to ensure business continuity. On a Consolidated basis, the revenue for the year under review was ₹ 3,182.37 Lakhs, while the previous year's revenue recorded was ₹ 4,272.26 Lakhs. The PAT attributable to the members was ₹ (536.69) Lakhs whereas the PAT for the previous year was ₹ 29.96 Lakhs.

On the Standalone basis, the revenue for the year under review was ₹ 1,116.76 Lakhs against the previous year's revenue of ₹ 1,690.13 Lakhs. The PAT attributable to the members was ₹ 23.73 Lakhs against the PAT of ₹ 210.26 Lakhs for the previous year.

Your Directors are continuously making effort for the future growth and expansion of the Company by exploring all possible avenues in the market both in India and abroad.

Further, during the year under review, there were no changes in the Nature of Business of the Company.

EXPORTS

The exports of the Company continue to be a major chunk of revenue accounting for a volume of ₹ 1,073.56 Lakhs, representing 98.44% of the total revenue of ₹ 1090.54 Lakhs during the year under review.

TRANSFER TO RESERVES IN TERMS OF SECTION 134(3)(J) OF THE COMPANIES ACT, 2013

For the financial year ended on 31st March, 2021, the Company has not transferred any amount to Reserves.

DIVIDEND

With a view to conserve the resources in long run, your Board of Directors have not recommended any dividend for the Financial year ended 31st March, 2021.

TRANSFER OF UNPAID & UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the provisions of the Companies Act, 2013, read with IEPF Authority (Accounting, Audit, Transfer and Refund) Rules,2016, as amended, declared dividends along with underlying equity shares which remained unpaid or unclaimed for a period of seven years are supposed to be transferred to IEPF. Presently, there is no amount which is required to be transferred to IEPF by the Company. However, the details of unpaid and unclaimed dividend can be accessed on Company's website i.e., https://www.cadsystech.com/-investor/.

SHARE CAPITAL

During the year under review, there has been no change in the Share Capital of the Company. Your Company has one Class of Shares, i.e., Equity Shares of face value ₹ 10/- each. The Authorized Share Capital of your Company is ₹ 850 Lakhs comprising of 85 Lakhs Equity Shares of ₹ 10/- each.

Further, the issued, subscribed and the Paid-up Share Capital of your Company as on 31st March, 2021 is ₹ 750.25 Lakhs.

EXTRACT OF ANNUAL RETURN

The Extracts of Annual Return in Form No. MGT-9, pursuant to provisions of Sections 92(3) and 134(3)(a) of the Companies Act, 2013 read with Rule 12 of the Companies (Management & Administration) Rules, 2014 forms part of this report as "**ANNEXURE-I**" and also been placed on the website of the Company, the web address for which is http://www.cadsystech.com/investor/.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

The Board represents an optimum mix of professionalism, knowledge and experience. The Company's policy is to maintain optimum combination of Executive, Non-Executive Directors and Independent Directors.

Following were the Directors and Key Managerial Personnel of the Company as on 31st March, 2021:

S. No.	Name of the Directors	Designation	DIN/PAN
1.	Nallani Chakravarthi Venkata Rangacharya	Managing Director	01067596
2.	Nallani Chakravarthi Padmaja	Whole-Time Director and Chief Finance Officer	01173673
3.	Nallani Chakravarthi Madhavi	Non-Executive Director	01067690
4.	Sripadarajan Nagarajan	Non-Executive Director	05262644
5.	Sai Sridhar Sangineni	Independent & Non-Executive Director	03274134
6.	Appalacharyulu Chilakamarri	Independent & Non-Executive Director	01601712
7.	Babladi Shailaja	Company Secretary and Compliance Officer	ARXPB4192L

Changes during the Financial Year ended 31st March, 2021:

I. Cessation and Appointment of Director/KMP:

During the year under review, there was no Change in the Composition of Board of Directors.

II. Retire by Rotation:

In accordance with the provisions of the Companies Act, 2013, Mrs. Nallani Chakravarthi Madhavi, Director of the company retires by rotation at the ensuing AGM of the Company and being eligible, offers herself for re-appointment. The brief profile of the Director is presented in this Annual Report.

DECLARATION BY INDEPENDENT DIRECTORS AND STATEMENT ON COMPLIANCEOF CODE OF CONDUCT

During the year under review, necessary declarations with respect to independence has been received from all the Independent Directors of the Company and the Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act and the Code of Conduct for Directors and senior management personnel.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Companies Act, 2013 ('the Act') as well as the Rules made thereunder and are independent of the management.

COMPOSITION OF VARIOUS COMMITTEES OF BOARD OF DIRECTORS OF THE COMPANY& ITS MEETINGS

The Board had constituted various Committees as required under the provisions of Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The provisions of Companies Act, 2013 read with Secretarial Standard – 1 issued by the Institute of Company Secretaries of India (ICSI) and SEBI (LODR) Regulations, 2015 were adhered while conducting Committee Meetings. The details of various committees constituted by the Board are covered hereunder:

I. AUDIT COMMITTEE:

Audit Committee was constituted to monitor, oversee and provide effective supervision of the management's financial reporting process with a view to ensuring accurate, timely and proper disclosure and transparency, integrity and quality of financial reporting. The Committee adheres to the compliance with the applicable provisions under the Companies Act, 2013 and rules made thereunder. The committee policy is available on the website, at http://www.cadsystech.com/investor/

During the year under review, there was no change in the Composition of the Audit Committee. As such, the Composition of the members of the Committee are shown below.

Composition of Audit Committee:

S. No.	Name of the Director/KMP	Designation in the Committee
1.	Appalacharyulu Chilakamarri	Chairman
2.	Sai Sridhar Sangineni	Member
3.	Nallani Chakravarthi Venkata Rangacharya	Member
4.	Babladi Shailaja	Secretary

Details of Audit Committee Meetings:

The Audit Committee met 4 times during the year under review on 25th June, 2020, 5th September, 2020, 12th November, 2020 and 4th March, 2021. The necessary quorum was present for all the meetings held during such year. The details of attendance of each Member at the Audit Committee meetings held during the year are as under:

S . No	Name of the Directors	Number wise meetings attendance				No. of Meetings Attended
		1	2	3	4	
1.	Appalacharyulu Chilakamarri	x	✔	x	x	1
2.	Sai Sridhar Sangineni	✔	✔	✔	✔	4
3.	Nallani Chakravarthi Venkata Rangacharya	✔	✔	✔	✔	4
4.	Babladi Shailaja	✔	✔	✔	✔	4

II) NOMINATION AND REMUNERATION COMMITTEE:

The Committee was constituted to screen and review individuals qualified to serve as executive directors, non-executive directors and independent directors, consistent with criteria approved by the Board, and to recommend, for approval by the Board, nominees for election at the General Meeting. The Committee also designs, benchmarks and continuously reviews the compensation program for the Board and senior management against the achievement of measurable performance goals. The Committee adheres to the compliance with the provisions of Section 178 of the Companies Act, 2013 and rules made thereunder. The committee also regularly reviews from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration.

During the year under review, there was no change in the Composition of the Nomination and Remuneration Committee. As such, the composition members of the Committee are shown below.

Composition of Nomination and Remuneration Committee:

Sr. No.	Name of the Directors	Designation in the Committee
1.	Sai Sridhar Sangineni	Chairman
2.	Sripadarajan Nagarajan	Member
3.	Appalacharyulu Chilakamarri	Member
4.	Babladi Shailaja	Secretary

Details of Nomination and Remuneration Committee Meetings:

The Nomination and Remuneration Committee met 2 times during the year under review on 25th June, 2020 and 4th March, 2021. The necessary quorum was present for both the meetings. The details of attendance of each Member at the Nomination & Remuneration Committee meetings held during the year are as under:

Sr. No	Name of the Directors	Number wise meetings attendance		No. of Meetings Attended
		1	2	
1.	Sai Sridhar Sangineni	✔	✔	2
2.	Sripadarajan Nagarajan	✔	✔	2
3.	Appalacharyulu Chilakamarri	x	x	0
4.	Babladi Shailaja	✔	✔	2

III. STAKEHOLDER'S RELATIONSHIP COMMITTEE:

The Stakeholder's Relationship Committee was constituted to review matters related to grievances of Shareholders and Investors. The committee primarily focuses on review of investor complaints, its redressal and queries received from investors i.e. transfer of Shares, issue of Duplicate Share Certificates, non-receipt of Annual Reports, Dematerialization/ Re-materialization etc. and also reviews the reports presented by the Share Transfer Agents of the Company. The Committee adheres to the compliance with the applicable provisions of Companies Act, 2013 and rules made thereunder.

Composition of the Stakeholder's Relationship Committee:

Sr. No.	Name of the Directors	Designation in the Committee
1.	Nallani Chakravarthi Madhavi	Chairperson
2.	Nallani Chakravarthi Padmaja	Member
3.	Nallani Chakravarthi Venkata Rangacharya	Member

BOARD MEETINGS

The provisions of Companies Act, 2013 read with Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and SEBI (LODR) Regulations, 2015 were adhered while conducting Board Meetings. The details of the Board Meetings are covered hereunder:

Details of Board Meetings:

During the FY 2020-21, the Board of Directors met 4 times on 25th June, 2020, 5th September, 2020, 12th November, 2020 and 4th March, 2021.

Sr. No	Name of the Directors	Number wise meetings attendance				No. of Board Meetings Attended
		1	2	3	4	
1.	Nallani Chakravarthi Venkata Rangacharya	✔	✔	✔	✔	4
2.	Nallani Chakravarthi Padmaja	✔	✔	✔	✔	4
3.	Nallani Chakravarthi Madhavi	✔	✔	✔	✔	4
4.	Sripadarajan Nagarajan	✔	✔	✔	✔	4
5.	Sai Sridhar Sangineni	✔	✔	✔	✔	4
6.	Appalacharyulu Chilakamarri	x	✔	x	x	1

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the provisions of the Secretarial Standards applicable to the Company, i.e., Secretarial Standard -1 (SS-1) for Board and Committee Meetings and Secretarial Standards – 2 (SS-2) for General Meetings issued by the Institute of Company Secretaries of India (ICSI) were adhered to while conducting the respective Meetings

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Board of Directors of the Company has framed a policy on the appointment and remuneration to Directors and senior management personnel. The objective of the policy is to formulate the criteria for determining qualifications, competencies, positive attributes and recommend to the Board policies relating to the remuneration of Directors, Key Managerial Personnel and Senior Management personnel. The details of remuneration paid during the Financial Year ended 31st March, 2021 are mentioned under the Form No. MGT – 9 which is forming part of this Boards' Report.

PERFORMANCE EVALUATION OF THE BOARD

The Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual Directors pursuant to the provisions of the Companies Act, 2013 and rules made thereunder

The performance of the Board and the committees was evaluated by the Bord, after seeking inputs from all the Directors and the members of the Committees, on the basis of the criteria such as the composition and structure, effectiveness of Board and Committee processes, information and functioning, etc. The Board and the Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and Committee Meetings.

Separate meeting of Independent Directors was held to evaluate the performance of non-independent Directors, performance of the Board as a whole taking into account the views of Executive Directors and Non-Executive Directors.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

(i) For the preparation of the annual financial statements for the year ended 31st March, 2021, the applicable accounting standards have been adopted and followed;

(ii) The applicable accounting policies are applied consistently to make judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs and profits of the company as at the end of the financial year under review;

(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The Directors have prepared the annual accounts on a "going concern basis";

(v) Proper internal financial controls were in place and followed by the Company and that such internal financial controls are adequate for effective operations; and

(vi) Proper systems are devised by the Company to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of energy:

(i)	the steps taken or impact on conservation of energy	Efforts are made towards minimizing wastage in all areas of operations of the Company.
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	No additional investment was made for reduction in consumption of energy.

B. Technology absorption:

During the year under review there has been no transaction of technology absorption.

C. Foreign Exchange earnings and outgo (₹ in Lakhs):

Particulars	Financial Year 2020-21	Financial Year 2019-20
Foreign Exchange Earnings	1,073.56	1,551.25
Foreign Exchange Outgo	0.37	5.25

CONSOLIDATED FINANCIAL STATEMENTS OF SUBSIDIARIES

As on 31st March, 2021 your Company has following subsidiaries

Sr. No.	Name of the Company	Percentage of Holding
1.	Apex Engineers (India) Private Limited	80%
2.	Apex Advanced Technology LLC, USA	100%
3.	Cadsys Technologies LLC, USA	97.56%

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 a Statement containing salient features of finacial statements of subsidiary companies in Form No. AOC-1 forms part of Board's Report as **"ANNEXURE- II".**

COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES/JOINT VENTURES AND ASSOCIATE COMPANIES

There are no other companies which have become or ceased to be its subsidiaries/joint venture/associate companies during the year.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arms length basis and were in the ordinary course of business. The Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the prescribed Form AOC-2 pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014, forms part of this report as **"ANNEXURE -III".**

All related party transactions are placed before the Audit Committee before the Board for approval. The Board of Directors of the company has, on the recommendation of the Audit Committee, adopted a policy to regulate transactions between the company and its related parties, in compliance with the applicable provisions of the Companies Act, 2013, the Rules framed thereunder. Policy for related party transactions has been uploaded on the website of the company as - The web address of the same is http://www.cadsystech.com/investor/.

UNSECURED LOANS FROM DIRECTORS/ RELATIVES OF DIRECTORS

During the year under review, the Company has not accepted any unsecured loans from Directors/Relatives of Directors pursuant to provisions of Companies Act, 2013 .

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, the Company has not invested, not given any Loans or provided any Guarantees or any security pursuant to the provisions of Section 186 of the Companies Act, 2013.

DEPOSITS

The Company has not accepted any public deposits and as such no amount on account of principal or interest on public Deposits was outstanding as on 31st March, 2021.

PARTICULARS OF EMPLOYEES AND REMUNERATION

Theinformation required under section197 (12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this report as **"ANNEXURE -IV"**. Further,the Company has no employee drawing remuneration exceeding the limits prescribed under Section 197 (12) of Companies Act, 2013 read with SubRule 2 of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RISK MANAGEMENT

Risk management is the process of identification, assessment, and prioritization , of risk followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid a comprehensive risk assessments and minimization procedure which is reviewed by the audit committee and approved by Board.

VIGIL MECHANISM

In accordance with the provisions of Section 177 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, the Company has formulated a vigil mechanism to address the instances of fraud and mismanagement, if any. The policy can also beaccessed on the Company's website the web address for which is http://www.cadsystech.com/investor/.

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34(2)(e) of the SEBI (LODR) Regulations, 2015 is presented in a separate section forming part of this Annual Report.

CORPORATE GOVERNANCE

The Company is listed under Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, i.e., on SME Platform of National Stock Exchange of India Limited - NSE EMERGE. As such, according to Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliances with respect to Corporate Governance disclosures are not applicable to your Company. However, your Company strives to incorporate the appropriate standards for Corporate Governance in the interest of the stakeholders of the Company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Except as disclosed elsewhere in this report, there have been no other material changes and commitments, which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

IMPACT OF COVID-19 PANDEMIC:

On the basis of assessment of the impact of the outbreak of Covid-19 on business operations of the Company, the management concludes that no adjustments are required as it does not impact the preparation and presentation of financial statements for the current financial period of reporting. while the situation with Covid-19 is persisting various preventive measures taken (such as lockdown restrictions by the Government of India, travel restrictions, mask mandate, social distancing etc) are in force. Due to these circumstances, the management's assessment of the impact on the subsequent period depends upon the circum stances as they evolve and will be determined accordingly. Further, under the given circumstances and situation, management considers it appropriate to prepare these financial statements on a going concern basis.

COMPLIANCE WITH PROVISIONS OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to uphold and maintain the dignity of woman employees and Company has in place a POSH policy as required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. A copy of the policy can also be accessed on the Company's website, the web address for which is http://www.cadsystech.com/investor/

Your company has constituted Internal Complaints Committee as required under the said Act to oversee the complaints received, if any, and to redress the same. Your Directors further state that during the year under review, there were no cases filed pursuant to said Act. Also, Company frequently conducts workshop/ programmes for all the employees/ staffs briefing them about the Act and the rights of women employees at the workplace

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

ORDERS, IF ANY, PASSED BY REGULATORS OR COURTS OR TRIBUNALS

During the year under review, there are no significant material orders passed by the regulators or Courts or Tribunals which can adversely impact the going concern status of the Company and its operations in future.

INTERNAL FINANCIAL CONTROLS SYSTEMS AND THEIR ADEQUACY

Your Company is committed to constantly improve the effectiveness of internal financial controls and processes for efficient conduct of its business operations and ensuring security to its assets and timely preparation of reliable financial information. In the opinion of the Board, the internal financial control system of the Company is commensurate with the size, scale and complexity of business operations of the Company. Further, the internal financial controls with reference to the Financial Statements are adequate in the opinion of the Board of Directors and were operating effectively.

The Company has a proper system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions areauthorized, recorded and reported correctly.

The internal control is supplemented by an extensive programme of internal, external audits and periodic review by the Management. This system is designed to adequately ensure that financial and other records are reliable for preparing financial information and other data and for maintaining accountability of assets.

AUDITORS

STATUTORY AUDITORS:

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed thereunder, the Company in its 28th Annual General Meeting (AGM) had appointed M/s Darapaneni & Co., Chartered Accountants (Firm registration No. 000685S), Chartered Accountants, as Statutory Auditors of the Company, for a term of five consecutive years, from the conclusion of that Annual General Meeting till the conclusion of the 33rd Annual General Meeting to be held in the year 2025.

Further the remuneration of the Auditors shall be fixed by the Board of Directors of the Company in consultation with the Auditors.

INTERNAL AUDITORS:

M/s A.V. Ratnam & Co. (M. No. 003028S), Chartered Accountants, were appointed during the year under review to perform the duties of internal Auditors of the Company and their reports are reviewed by the Audit Committee from time to time.

SECRETARIAL AUDITORS:

Pursuant to the provisions of Sections 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company has appointed M/s RANJ & Associates, Company Secretaries, to undertake the Secretarial Audit of the Company for the year ended on 31st March, 2021 The Secretarial Auditor's Report for the year ended 31st March, 2021 forms part of this report as **"ANNEXURE- V"**.

COST AUDIT:

In terms of Cost (Records and Audit) Amendment Rules, 2014 dated 31st December, 2014 issued by the Central Government, the requirement for Cost Audit is not applicable to the Company.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their gratitude to members for the confidence reposed by them and thank all the members, customers, Bankers, Registrar to the Company, dealers, suppliers and other business associates for their contribution to your Company's growth. Your Directors also wish to place on record their appreciation for the contribution made by the employees at all levels without whom the growth of the Company is unattainable. Your Directors also thank the Central/State Government, for their support. Your Directors seek and look forward for the same support in future.

For and on behalf of Board of Directors
CADSYS (INDIA) LIMITED

sd/-
N.C.V. Rangacharya
Managing Director
DIN: 01067596

sd/-
N.C Padmaja
Whole Time Diretcor
DIN : 01173673

Date: 4th June , 2021
Place: Hyderabad

ANNEXURE - I
Form No. MGT-9
Extracts of Annual Return for the FY Ended on 31st March, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule12(1) of the Companies(Management and Administration) Rules, 2014]

I) REGISTRATION AND OTHER DETAILS:

i.	CIN	L72200TG1992PLC014558
ii.	Registration Date	23/07/1992
iii.	Name of the Company	Cadsys (India) Limited
iv.	Category/Sub-Category of the Company	Company Limited by Share Public Non- Government Company
v.	Address of the Registered office and contact details	3-6-262, 2nd floor, Tirumala Estates, Himayatnagar, Hyderabad-500029, Telangana, India. Phone no. 040 – 2322 4110. Email – info@cadsystech.com Website: www.cadsystech.com.
vi.	Whether listed company	Yes, SME Platform of National Stock Exchange of India Limited - (NSE EMERGE)
vii.	Address of the Registered office and contact details Name, Address and Contact details of Registrar and Transfer Agent, if any	**Bigshare Services Private Limited** **Address:** 306, Right wing, Amrutha Ville Opp: Yashoda Hospital, Somajiguda, Raj Bhavan road, Hyderabad-500082,Telangana, India. **Telephone:**+91 – 022 62638200 **Facsimile:** +91 – 022 62638299 **E-mail:** bsshyd1@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance:** investor@bigshareonline.com

II) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Data Processing activities including report writing	63111	100%

III) PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name And Address Of The Company	Country	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares holding	Applicable Section
1.	Cadsys Technologies LLC USA	USA	--	Subsidiary	97.56%	2(87)(ii)
2.	Apex Advanced Technology LLC	USA	--	Wholly Owned Subsidiary	100%	2(87)(ii)

Sr. No.	Name And Address Of The Company	Country	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares holding	Applicable Section
3.	Apex Engineers (India) Private Limited	India	U72200TG2004PTC042848	Subsidiary	80%	2(87)(ii)

IV) SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	18,90,875	---	18,90,875	25.20%	18,90,875	--	18,90,875	25.20%	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp	--	--	--	--	--	--	--	--	--
e) Banks/ FI	--	--	--	--	--	--	--	--	--
f) Any Other (Directors Relative)	16,86,225	--	16,86,225	22.48%	16,86,225	--	16,86,225	22.48%	--
Sub-total(A) (1):-	**35,77,100**	**--**	**35,77,100**	**47.68%**	**35,77,100**	**--**	**35,77,100**	**47.68%**	--
2) Foreign									
g) NRIs-Individuals	--	--	--	--	--	--	--	--	--
h) Other-Individuals	--	--	--	--	--	--	--	--	--
i)Bodies Corp.	--	--	--	--	--	--	--	--	--
j) Banks / FI	--	--	--	--	--	--	--	--	--
k) Any Other	--	--	--	--	--	--	--	--	--
Sub-total(A) (2):-	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**

Category of Shareholders	No. of Shares held at the beginning of the year No. of Shares held at the end of the year				No. of Shares held at the end of the year				% Change during the year
B.Public Shareholding	**Demat**	**Physical**	**Total**	**% of Total Shares**	**Demat**	**Physi-cal**	**Total**	**% of Total Shares**	
1. Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (For-eign Portfolio Investor)	12,000	--	12,000	0.16%	--	--	--	--	(0.16%)
Sub-total(B)(1)	**12,000**	**--**	**12,000**	**0.16%**	**--**	**--**	**--**	**--**	**(0.16%)**
2. Non - Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	1,80,000 --	-- --	1,80,000 --	2.40% --	1,76,000 --	-- --	1,76,000 --	2.35% --	(0.05%) --
b) Individuals (i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	13,28,000	--	13,28,000	17.70%	12,16,000	--	12,16,000	16.21%	(1.49) %

Category of Shareholders	No. of Shares held at the beginning of the year No. of Shares held at the end of the year				No. of Shares held at the end of the year				% Change during the year
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	22,83,400	--	22,83,400	30.44%	24,21,400	--	24,21,400	32.27%	1.83%
c) Others(Specify)	--	--	--	--	--	--	--	--	--
Clearing members	42,000	--	42,000	0.56%	18,000	--	18,000	0.24%	(0.32)%
NRI	80,000	--	80,000	1.07%	94,000	--	94,000	1.25%	0.18%
Sub-total(B)(2)	**39,13,400**	**--**	**39,13,400**	**52.16%**	**39,25,400**	**--**	**39,25,400**	**52.32%**	**(0.16)%**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**39,25,400**	**--**	**39,25,400**	**52.32%**	**39,25,400**	**--**	**39,45,400**	**52.32%**	**--**
C. Shares held by Custodian for GD Rs & AD Rs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	**75,02,500**	**--**	**75,02,500**	**100%**	**75,02,500**	**--**	**75,02,500**	**100%**	**--**

ii) Shareholding of Promoter

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	N.C.V. Rangacharya	18,90,875	25.20%	--	18,90,875	25.20%	--	Nil
	Total	**18,90,875**	**25.20%**	**--**	**18,90,875**	**25.20%**	**--**	**Nil**

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	N.C.V. Rangacharya				
	At the beginning of the year	18,90,875	25.20%	18,90,875	25.20%
	Dilution of Promoters shareholding post Public Issue.	--	--	--	--
	At the End of the year	**18,90,875**	**25.20%**	**18,90,875**	**25.20%**

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Name of the Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Shailaja Babladi				
At the beginning of the year	15,02,400	20.03%	15,02,400	20.03%
Changes during the year	--	--	--	--
At the End of the year	**15,02,400**	**20.03%**	**15,02,400**	**20.03%**
Gururaj Babladi				
At the beginning of the year	2,25,000	3.00%	2,25,000	3.00%
Changes during the year	--	--	--	--
At the End of the year	2,25,000	3.00%	**2,25,000**	**3.00%**
N.C. Pushpavathi				
At the beginning of the year	1,85,625	2.47%	1,85,625	2.47%
Changes during the year	--	--	--	--
At the End of the year	**1,85,625**	**2.47%**	**1,85,625**	**2.47%**

Gitika Kale				
At the beginning of the year	--	--	--	--
Changes during the year	1,00,000	1.33%	1,00,000	1.33%
At the End of the year	**1,00,000**	**1.33%**	**1,00,000**	**1.33%**
Saffron Equity Advisors Private Limited				
At the beginning of the year	1,12,000	1.49%	1,12,000	1.49%
Deletions during the year	(20,000)	(0.26) %	₹ 92,000	1.23%
At the End of the year	**92,000**	1.23%	**92,000**	**1.23%**
Venugopal Prasad				
At the beginning of the year	90,000	1.20%	90,000	1.20%
Changes during the year	--	--	--	--
At the End of the year	**90,000**	**1.20%**	**90,000**	**1.20%**
Riaz Ahmed Khatri				
At the beginning of the year	72,000	0.96%	72,000	0.96%
Changes during the year	--	--	--	--
At the End of the year	**72,000**	**0.96%**	**72,000**	**0.96%**
Saffron Capital Advisors Private Limited				
At the beginning of the year	46,000	0.61%	46,000	0.61%
Deletions during the year	(2,000)	(0.02)%	44,000	0.59%
At the End of the year	**44,000**	**0.59%**	**₹44,000**	**0.59%**
Sabyasachi Ghosh				
At the beginning of the year	12,000	0.16%	12,000	0.16%
Additions during the year	30,000	0.40%	42,000	0.56%
At the End of the year	42,000	0.56%	**42,000**	**0.56%**
Srinivasa Sriperumbudur				
At the beginning of the year	6,000	0.08%	6,000	0.08%
Additions during the year	34,000	0.45%	40,000	0.53%
At the End of the year	**40,000**	**0.53%**	**40,000**	**0.53%**

v) **Shareholding of Directors and Key Managerial Personnel:**

Name of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	%of total shares of the company	No. of shares	%of total shares of the company
N.C.V. Rangacharya				
At the beginning of the year	18,90,875	25.20%	18,90,875	25.20%
Changes during the year	--	--	--	--
At the End of the year	**18,90,875**	**25.20%**	**18,90,875**	**25.20%**
N.C. Padmaja				
At the beginning of the year	13,16,600	17.55%	13,16,600	17.55%
Changes during the year	--	--	--	--
At the End of the year	**13,16,600**	**17.55%**	**13,16,600**	**17.55%**
N. C. Madhavi				
At the beginning of the year	46,000	0.61%	₹ 46,000	0.61%
Changes during the year	--	--	--	--
At the End of the year	**46,000**	**0.61%**	**46,000**	**0.61%**
Shailaja Babladi				
At the beginning of the year	15,02,400	20.03%	15,02,400	20.03%
Changes during the year	--	--	--	--
At the End of the year	**15,02,400**	**20.03%**	**15,02,400**	**20.03%**

V) INDEBTNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	59,38,099/-	--	--	**59,38,099/-**
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not	--	--	--	--
Total (i+ii+iii)	**59,38,099/-**	**--**	**--**	**59,38,099/-**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Change in Indebtedness				
- Addition	4,41,71,585/-	--	--	**4,41,71,585/-**
- Reduction	--	--	--	--
Net Change	4,41,71,585/-	--	--	4,41,71,585/-
Indebtedness at the				
i) Principal Amount	5,01,09,684/	--	--	5,01,09,684/-
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	**5,01,09,684/-**	**--**	**--**	**5,01,09,684/-**

VI) REMUNERATION OF DIRECTORS AND KEY-MANAGERIAL PERSONNEL

A) Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars of Remuneration	Name of Managing Director & Whole -Time Director		Total Amount in Rs.
		N.C.V. Rangacharya (Managing Director)	**N.C. Padmaja (Whole Time Director)**	
1.	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	₹ 30,00,000/-	₹ 18,00,000/-	**₹ 48,00,000/-**
		--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--
	(c) Profits in lieu of salary u/s17(3)Income- tax 1961 Act,	--	--	--
2.	Stock Option	--	--	--
3.	Sweat Equity	--	--	--
4.	Commission -as% of profit - others, specify	--	--	--

Sr. No.	Particulars of Remuneration	Name of Managing Director & Whole -Time Director		Total Amount in Rs.
		N.C.V. Rangacharya (Managing Director)	N.C. Padmaja (Whole Time Director)	
5.	Others, please specify	--	--	--
6.	**Total (A)**	**₹ 30,00,000/-**	**₹ 18,00,000/-**	**₹ 48,00,000/-**
	Ceiling as per the Act	In Compliance with Companies Act, 2013 & rules made thereunder		

B) Remuneration to other directors

Sr. No.	Particulars of Remuneration	Name of the directors		Total Amount
		Independent Directors		
		Sai Sridhar Sangineni	**Appala Charyulu Chilakamarri**	
	Independent Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify	₹ 20,000 -- --	₹ 5,000 -- --	₹ 25,000 -- --
	Total(1)	**₹ 20,000**	**₹ 5,000**	**₹ 25,000**
		Non-Executive Directors		
		N.C. Madhavi	**Sripadarajan Nagarajan**	
	Other Non-Executive Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify	₹ 20,000 -- --	₹ 20,000 -- ₹ 23,29,000	₹ 40,000 -- ₹ 23,29,000
	Total(2)	**₹ 20,000**	**₹ 23,49,000**	**₹ 23,69,000**
	Total(B)=(1+2)	**₹ 40,000**	**₹ 23,54,000**	**₹ 23,94,000**
	Total Managerial Remuneration	**--**	**--**	**--**
	Overall Ceiling as per the Act	Section 197 of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 prescribed sitting fees of Rs. 1 Lakh to be paid to each Director per meeting. The above sitting fees paid to Directors are within the prescribed limit.		

C) Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sr. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	B. Shailaja Company Secretary & Compli-ance Officer	CFO	Total Amount
1.	Gross salary (a)Salary as per provisions contained in section17(1)of the Income-tax Act, 1961	--	₹ 5,40,000/-	--	₹ 5,40,000/-
		--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profit in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit - others, specify	--	--	--	--
5.	Others, please specify	--	--	--	--
6.	**Total**	**--**	**₹ 5,40,000/-**	**--**	**₹ 5,40,000/-**

VII) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	NA	--	--	--	--
Punishment	NA	--	--	--	--
Compounding	NA	--	--	--	--
B. Directors					
Penalty	NA	--	--	--	--
Punishment	NA	--	--	--	--
Compounding	NA	--	--	--	--
C. Other Officers In Default					
Penalty	NA	--	--	--	--
Punishment	NA	--	--	--	--
Compounding	NA	--	--	--	--

By order of the Board of Directors
Cadsys (India) Limited

Sd/-

N.C.V. Rangacharya
Managing Director
DIN: 01067596

Sd/-

N.C. Padmaja
Whole Time Director
DIN: 01173673

Date: 4th June, 2021
Place: Hyderabad

ANNEXURE - II

Form No. AOC - 1

(Pursuant to frist provison to sub-section (3)of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

1) Statement containing salient features of the finacial satement of subsidiaries or associate companies or joint ventures

Part A - Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

Sr.No.	Particulars	I	II	III
1.	Name of the subsidiary	Apex Engineers (India) Pvt. Ltd	Cadsys Technologies LLC USA	Apex Advanced Technology LLC, USA
2.	The date since when subsidiary was acquired	09/11/2016	28/05/2009	13/04/2016
3.	Reporting period for the subsidiary Concerned, if different from the holding company's reporting period.	01/04/2020 to 31/03/2021	01/01/2020 to 31/12/2021	01/01/2020 to 31/12/2021
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR	INR	INR
5.	Share capital	1,00,000	46,89,300	27,45,89,826
6.	Reserves and surplus	(87,37,580)	(93,69,940)	17,88,63,752
7.	Total assets	19,38,670	31,13,603	64,99,49,970
8.	Total Liabilities	19,38,670	31,13,603	64,99,49,970
9.	Investments	Nill	17,17,675	NIL
10.	Turnover	Nill	NIL	31,83,31,495
11.	Profit/loss before taxation	(5,01,675)	(1,43,654)	(5,01,05,931)
12.	Provision for taxation	NIL	NIL	48,20,678
13.	Profit/loss after taxation	(4,74,466)	(1,43,654)	(5,49,26,609)
14.	Proposed Dividend	NIL	NIL	NIL
15.	Extent of shareholding (in percentage)	80.00%	97.56%	100%

Notes: The following information shall be furnished at the end of the statement:
1) Names of subsidiaries which are yet to commence operations - Nil
2) Names of subsidiaries which have been liquidated or sold during the year - Nil

2. Part B Associates and Joint Ventures - NA

By order of the Board of Directors
Cadsys (India) Limited

Sd/-
N.C.V. Rangacharya
Managing Director
DIN: 01067596

Sd/-
N.C. Padmaja
Whole Time Director
DIN: 01173673

Date: 4th June, 2021
Place: Hyderabad

ANNEXURE - III
Form No.AOC-2
Particulars of contracts/ arrangement entereed with Related Parties

(Pursuant toSection 134(3)(h) of the Companies Act, 2013, read with Rules 8(2) of the Companies (Accounts) Rules, 2014-in Form AOC-2)

Particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1) Details of contracts or arrangements or transactions not at arm's length basis:

During the year ended on 31st March , 2021 no contracts or arrangements or transaction were entered with Related Parties, which are not at arm's length basis.

2) Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name of the Related Party	Nature of relationship	Nature of contracts	Duration of contract	Terms of the contract	Amount (₹ In Lakhs)
1.	CS Babladi Shailaja	KMP	Receiving of Professional Services	Ongoing	--	5.40
2.	Apex Advanced Technology LLC USA	Wholly owned Subsidiary	Provision of Services	Ongoing	--	60.38

By order of the Board of Directors
Cadsys (India) Limited

Sd/-
N.C.V. Rangacharya
Managing Director
DIN: 01067596

Sd/-
N.C. Padmaja
Whole Time Director
DIN: 01173673

Date:4th June, 2021
Place: Hyderabad

ANNEXURE - IV
Particulars of Directors/ Key Managerial Peronnel Remuneration:

Information required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year:

Sr. No.	Name of the Director	Ratio of the remuneration to the median remuneration of the employees
1.	N.C.V Rangacharya, Managing Director	10.92:1
2.	N.C. Padmaja, Whole-Time Director	6.55:1

Sripadarajan Nagarajan (Non-Executive Director), N.C. Madhavi (Non-Executive Director), Appalacharyulu Chilakamarri and Sai Sridhar Sangineni (Independent Directors) do not draw any remuneration from the Company.

2) The Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Maanager, if any, in the financial year:

During the financial year under review, there has been no change in the percentage increase in the remuneration paid to the CFO, Directors and the Company Secretary of the Company.

3) The Percentage increase in the median remuneration of employees in the financial year: 10%

4) The number of permanent employees on the rolls of Company: 172 (One Hundred & Seventy-Two)

5) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentage increase made in the salaries of employees other than the managerial personel in the last financial year Was 10% . where as there was no changes in the remuneration of mangerial personel during the same financial year under review.

6) Affirmation that the remuneration is as per the remuneration policy of the company: Yes

By order of the Board of Directors
Cadsys (India) Limited

Sd/-

N.C.V. Rangacharya
Managing Director
DIN: 01067596

Sd/-

N.C. Padmaja
Whole Time Director
DIN: 01173673

Date: : 4th June , 2021
Place: Hyderabad

ANNEXURE-V
FORM NO. MR-3 Secretarial Audit Report
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021

[Pursuant to section 204(1) of Companies Act, 2013 and rule No. 9 of Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members ,
Cadsys (India) Limited
Hyderabad, Telangana,
India.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Cadsys (India) Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the statutory compliances and expressing our opinion thereon. Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March ,2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

i) The Companies Act, 2013 (the Act) and the rules made thereunder;

ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Take overs) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable to the Company during the Audit period)**

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit period)**

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit period)**

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;**(Not applicable to the Company during the Audit period)**

We have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by The Institute of Company Secretaries of India i.e. Secretarial Standards – 1 for Board Meetings and Secretarial Standards - 2 for General Meetings.

ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

The Company is engaged in the business of IT & ITES (IT Enabled Services). Accordingly, some of the applicable Industry specific Acts are covered under the purview of our audit, in consultation with the Management and on the basis of the Guidance Note issued by the ICSI. Based on our verification and having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis, the Company has complied with the following laws applicable specifically to the Company:

i) The Information Technology Act, 2000 & Rules made there under;

(ii) Software Technology Parks of India rules and regulations, 2004

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board and the Committee were unanimous, and no dissenting views have been recorded.

We further report that, based on the information provided and the representation made by the Company, in our opinion there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs.

For RANJ & Associates
Company secretaries

Sd/-

CS Nitesh Kumar Agarwal
Partner
M.No.26668: CP No. 9727
UDIN:A026668C000419060

Date: 4th June,2021
Place: Hyderabad

Note: This letter is to be read with our letter of even date, which is annexed, and form an integral part of this report.

Annexure to Secretarial Audit Report

To,
The Members of
Cadsys (India) Limited
Hyderabad, Telangana,
India.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and methods as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that the facts reflected in secretarial records are correct. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on random test basis.

5. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For RANJ & Associates
Company secretaries

Sd/-
CS Nitesh Kumar Agarwal
Partner
M.No.26668: CP No. 9727
UDIN: A026668C000419060

Date:4th June, 2021
Place: Hyderabad

Certificate from Chief Finance Officer

I **Nallani Chakravarthi Padmaja**, Chief Finance Officer of Cadsys (India) Limited certify:

a) That, I have reviewed the Audited Standalone & Consolidated Financial Results for the half year and full year ended on 31st March, 2021 and that to the best of my knowledge and belief:

i. These financials results do not contain any material untrue statement or omit any material fact now contain statements that might be misleading and;

ii. These financial results present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.

b) That there are to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c) That I accept the responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the audit committee, deficiencies in design and operations of the internal controls, if any, of which I am aware and the steps that I have been taken or propose to take to rectify the identified deficiencies.

Sd/-

Date: 4th June, 2021
Place: Hyderabad

Nallani Chakravarthi Padmaja
Whole-Time Director cum Chief Finance Officer

INDEPENDENT AUDITOR'S REPORT

To,The Members of **CADSYS (INDIA) LIMITED**

Report on the audit of the finacial statements

Opinion

We have audited the accompanying standalone financial statements of **M/s CADSYS (INDIA) LIMITED** ("the Company"), which comprise the balance sheet as at 31st March, 2021 the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31stMarch, 2021 its profit and cash flows forthe year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion there on, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI for the year under audit.

Information other than the financial statements and Auditors' Report thereon:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the standalone financial statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2) As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the relevant books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For DARAPANENI & CO
Chartered Accountants
Firm Regn. No: 000685S

Sd/-

D.C NAIDU
Prtner
Membership .:024643
UDIN:20025995AAAAGH1266

Place: Hyderabad
Date: 4th June, 2021

Annexure -A

To, The Audit Report **CADSYS (INDIA) LIMITED**

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Cadsys (India) Limited of even date)

1) In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

Accordingly, we were unable to comment on whether any material discrepancies were noticed on such verification and whether they are properly dealt with in the standalone financial statements.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

2 In our opinion and according to the information and explanations given to us, The Company is a service company primarily rendering IT Consulting and Enabled services. Accordingly, the company does not hold inventories. Accordingly, paragraph 3 (ii) of the order is not applicable.

3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7. (a) According to the information and explanations given to us, and on the basis of our examination of the books of accounts, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Employees State Insurance, Provident Fund, Income-tax, Sales-tax, Service-tax, Customs duty, Excise duty, GST and any other material statutory dues as applicable to it. According to information and explation given to us, no undisputed amounts as at 31st March, 2021 were outstanding for a period more than six months from the date on when they became payable.

(b) According to the information and explanations given to us, no disputed amounts payable in respect of income tax, sales tax, service tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has not defaulted on account of dues of any financial institutions or banks or any government. The company has not issued any debentures.

9. The term loans taken during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For DARAPANENI & CO
Chartered Accountants
Firm Regn. No: 000685S

Sd/-

D.C.NAIDU
Partner
Membership No.:024643
UDIN:20025995AAAAGH1266

Place: Hyderabad
Date: 4th June, 2021

Annexure - B

To, The Auditor's Report **CADSYS (INDIA) LIMITED**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S CADSYS (INDIA) LIMITED** ("the Company") as of 31st March 2021 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(I) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(II) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(III) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DARAPANENI & CO
Chartered Accountants
Firm Regn. No: 000685S

Sd/-

Place: Hyderabad
Date: 4th June, 2021

D.C.NAIDU
Partner
Membership No.:024643
UDIN: 20025995AAAAGH1266

Standalone Balance Sheet

for the year ended 31st March, 2021

Particulars	Note No.	As at 31st, March 2021 (Audited) Rs.	As at 31st , March 2020 (Audited) Rs.
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	₹ 7,50,25,000	₹ 7,50,25,000
(b) Reserves and surplus	3	₹ 33,36,93,483	₹ 33,13,20,923
2. Non-current liabilities			
(a) Long-term Borrowings	4	₹ 4,40,74,143	-
(b) Other Long-term Liabilites	5	-	-
(c) Long -term provisions	6	₹ 84,13,685	₹ 84,05,099
3. Current liabilities			
(a) Short-term Borrowings	7	₹ 60,35,541	₹ 59,38,099
(b) Trade payables			
i)Total outstanding dues to micro enterprises and small enterprises	8	₹ 1,37,104	₹ 10,418
ii)Total outstanding dues to micro enterprises and small enterprises	8	₹ 9,76,799	₹ 5,29,037
(c) Other current liabilities	9	₹ 1,29,04,341	₹ 1,70,99,496
(d) Short-term provisions	10	-	₹ 10,00,347
TOTAL		**₹ 48,12,60,096**	**₹ 43,93,28,419**
B. ASSETS			
1. Non-current assets			
(a) Property,Plant and Equipment	11	₹ 8,43,04,442	₹ 1,49,50,470
(b) Non Current Investments	12	₹ 25,51,35,853	₹ 25,45,36,531
(c) Deferred Tax Assest(Net)	13	₹ 62,26,528	₹ 75,89,879
(d) Long-term loans and advances	14	₹ 27,11,843	₹ 32,77,659
2. Current assets			
(a) Trade receivables	15	₹ 6,49,90,656	₹ 7,66,32,608
(b) Cash and cash equivalents	16	₹ 4,94,46,262	₹ 2,85,20,684
(c) Short-term loans and advances	17	₹ 94,26,305	₹ 1,63,47,796
(d) Other current assets	18	₹ 90,18,207	₹ 3,74,72,792
TOTAL		**₹ 48,12,60,096**	**₹ 43,93,28,419**

Significant Accounting policies 1
Notes on Financial Statements 2 to 34

As per our report of even date
for DARAPANENI & Co.
Chartered Accountants
Firm Registration Number: 000685S

Partner
Membership No.
Date: 4thJune, 2021
Place: Hyderabad

For and on behalf of the Board of Directors

Sd/-
N.C.V. Rangacharya
Managing Director

Sd/-
S. Nagarajan
Director

Sd/-
B. Shailaja
Company Secretary
& comlaince officer

Sd/-
N.C. Padmaja
Chief Financial Officer

Standalone Statement of Profit & Loss

for the year ended 31st March, 2021

	Particulars	Note No.	As at 31st March, 2021 (Audited) Rs.	As at 31st March, 2020 (Audited) Rs.
I	Revenue from operations	19	₹ 10,90,54,098	₹ 16,43,70,915
II	Other income	20	₹ 26,21,873	₹ 46,41,747
III	**Total Revenue**		**₹ 11,16,75,971**	**₹ 16,90,12,662**
IV	**Expenses**			
	Employee Benefit Expense	21	₹ 7,58,61,267	₹ 10,32,71,124
	Other Operating Expenses	22	₹ 2,34,72,251	₹ 3,27,71,318
	General Expenses	23	₹ 33,46,759	₹ 35,60,151
	Financial costs	24	₹ 25,84,223	₹ 36,81,395
	Depreciation and amortisation expense	11	₹ 29,99,055	₹ 1,07,09,192
	Total Expenses		**₹ 10,82,63,555**	**₹ 15,39,93,180**
V	**Profit / (Loss) before Exceptional and Extraordinary items and tax (III-IV)**		**₹ 34,12,416**	**₹ 15,019,482**
VI	Exceptional items		-	₹ (1,40,15,188)
VII	**Profit / (Loss) before extraordinary items and tax (V - VI)**		**₹ 34,12,416**	**₹ 2,90,34,670**
VIII	Extraordinary items		-	-
IX	**Profit / (Loss) before tax (VII- VIII)**		**₹ 34,12,416**	**₹ 2,90,34,670**
X	**Tax expense:**			
	(a) Current tax Expense		-	₹ 88,69,719
	(b) Deferred tax Expense / (Income)		₹ 13,63,351	₹ (3,47,726)
	(c) Earlier Year Taxes		₹ (3,23,495)	₹ (5,13,423)
	Profit / (Loss) for the Period		**₹ 23,72,560**	**₹ 2,10,26,100**
	Earning Per Share			
	(i) Basic & Diluted EPS		0.32	2.80
	(ii) Adjusted Basic EPS		-	-

Notes on Financial Statements 2 to 34

For and on behalf of the Board of Directors

As per our report of even date
for DARAPANENI & Co.
Chartered Accountants
Firm Registration Number: 000685S

Sd/-
N.C.V.RANGACHARYA
Managing Director

Sd/-
S NAGARAJAN
Director

Partner
Membership No.
Date: 4th June, 2021
Place: Hyderabad

Sd/-
B. SHAILAJA
Company Secretary
& Compliance Officer

Sd/-
N.C. PADMAJA
Chief Financial Officer

Standalone Cash Flow Statement

for the year ended 31st March, 2021

Particulars	Half Year Ended 31st March, 2021	Half Year Ended 31st March, 2020
	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Statement of Profit and Loss	₹ 34,12,416	₹ 2,90,34,670
Adjustments For :		
Depreciation and Amortisation Expense	₹ 29,99,055	₹ 1,07,09,192
Finance Costs	₹ 25,84,223	₹ 36,81,395
Interest Income	₹ (21,22,115)	₹ (33,34,288)
Dividend Income	-	-
	₹ 34,61,163	₹ 1,10,56,299
Operating Profit before Working Capital Changes	**₹ 68,73,579**	**₹ 4,00,90,969**
Adjustments for Changes in Working Capital :		
Adjustments for (Increase) / Decrease in operating assets		
Long-term loans and advances	₹ 5,65,816	₹ 21,12,563
Trade Receivables	₹ 1,16,41,952	₹ (6,79,35,381)
Short Term Loans & Advances	₹ 69,21,491	₹ (28,77,500)
Other Current Assets	₹ 2,84,54,586	₹ (1,85,23,323)
Adjustments for Increase / (Decrease) in operating liabilities		
Long Term Provisions	₹ 8,586	₹ 9,48,440
Short Term Provisions	₹ (10,00,347)	₹ (1,57,816)
Trade Payables	₹ 5,74,448	₹ (4,25,372)
Other Current Liabilities	₹ (41,95,155)	₹ (62,43,611)
	₹ 4,29,71,377	**₹ (9,31,02,000)**
Cash from Operations	**₹ 4,98,44,957**	**₹ (5,30,11,031)**
Income Tax Paid	₹ 3,23,495	₹ (83,56,295)
Net Cash Generated from Operating Activities (A)	**₹ 5,01,68,452**	**₹ (6,13,67,326)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Purchase of Fixed Assets	₹ (7,23,53,027)	₹ (53,27,151)
Mutual Funds	₹ 5,99,322	₹ (1,07,80,847)
Payments for Non Current Investments	₹ (11,98,644)	₹ (87,45,506)
Interest Income	₹ 21,22,115	₹ 33,34,288
Sale of Assets	-	3,67,63,804
Net Cash Used in Investing Activities (B)	**₹ (7,08,30,234)**	**₹ 1,52,44,588**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Borrowings	₹ 97,442	₹ (18,96,645)
Repayment of Long Term Borrowings	₹ 4,40,74,143	₹ (19,59,332)

Standalone Cash Flow Statement

for the year ended 31st March, 2021

Particulars	Half Year Ended 31st March, 2021	Half Year Ended 31st March, 2021
	Rs.	Rs.
Dividend Income	-	-
Finance Costs Paid	₹ (25,84,223)	₹(36,81,395)
Dividend and Dividend Distribution Tax Paid	-	₹ (1,12,87,291)
Net Cash Generated from Financing Activities (C)	**₹ 4,15,87,362**	**₹ (1,88,24,663)**
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**₹ 2,09,25,580**	**₹ (6,49,47,402)**
Add: Cash & Cash Equivalents As at 31st March, 2019	₹ 2,85,20,684	₹ 9,34,68,086
Cash & Cash Equivalents As at 30th September, 2020 / 31st March, 2020	**₹ 4,94,46,263**	**₹ 2,85,20,684**

As per our report of even date
For DARAPANENI & Co.
Chartered Accountants
Firm Registration Number: 000685S

Partner
Membership No.
Place: Hyderabad
Date: 4th June, 2021

For and on behalf of the Board of Directors

Sd/-
N.C.V.RANGACHARYA
Managing Director

Sd/-
S NAGARAJAN
Director

Sd/-
B. SHAILAJA
Company Secretary & Compliance Officer

Sd/-
N.C.PADMAJA
Chief Financial Officer

Significant Accounting Policies

Note 1 :

SIGNIFICANT ACCOUNTING POLICES:

The following are the significant accounting policies adopted by the company.

A) Preparation and presentation of Financial Statements:

a) BASIS OF PREPARATION:
The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles (GAAP), the mandatory accounting standards issued by the Institute Of Chartered Accountant Of India and the provisions of the Companies Act, 2013, as adopted consistently by the company.

b) USE OF ESTIMATES:

The preparation and presentation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of revenues and expenses during the reporting period. The difference between the actual and estimates are recognized in the period in which the results are known/ materialized.

B) Fixed Assets:

a) Fixed assets are stated at the original cost of acquisition less depreciation. Original cost includes purchase price, levies, and directly attributable cost of bringing the assets to its working condition for its intended use. As also the capitalized portion of preoperative expenses.

b) Depreciation on the Fixed Assets of the company is provided on Straight Line Method based on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013. The Range of Estimated useful lives of items of Fixed assets are as follows

Asset	Useful Life
Office Equipment	5
Software	01-03

c) Depreciation on additions during the year is being provided for on a pro rata basis.

C) Revenue Recognition:

a) Revenue from software development on the time-and-material basis is recognized based on Software developed and billed to clients as per the terms of specific contracts.

b) Interest Income on deposits is recognized using the time-proportion method, based on interest rates implicit in the transaction.

c) Income from investment in mutual funds is recognised on the basis of the NAV declared by the mutual fund at the end of the year.

d) Sub-lease rental income on immovable properties is recognized on accrual basis as per the respective agreements with the parties.

e) Dividend income is recognized on when the group's right to receive dividend is established.

D) Expenditure:

Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities. The cost of software developed for in house use was charged to revenue in the same year in which the cost incurred.

E) Retirement Benefits to Employees:

a) Provident Fund: In respect of Provident Fund contribution, the employee and the employer make monthly contribution to the provident fund equal to 12% of the covered employee's salary, the company has no further obligations under the provident fund plan beyond its monthly contribution.

b) Gratuity: Provision has been made for payment of premium to Life Insurance Corporation of India under its Group Gratuity Scheme on the basis of actuarial valuation done by them.

c) Leave Encashment: The Company is providing leave salary to the employees on unexpired leaves balances as on the 31st March, 2020.

F) Foreign Currency Transactions:

Sales made to clients outside India are accounted for on the basis of the exchange rate as on the date of transaction. Current assets and Current Liabilities denominated in foreign currency are translated at the exchange rate prevalent at the date of the Balance Sheet. The resulting difference is accounted for in the profit and loss account.

G) Taxes on Income:

Current tax is determined on the amount of tax payable in respect of taxable income for the year. The deferred tax charge or credit is recognised using current tax rates. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realization in future. Deferred tax assets/liabilities are reviewed as at each balance sheet date based on

developments during the year and available case laws, to reassess realization/liabilities.

H) Provisions and Contingencies :

A provision is recognized when there is a present obligation as a result of past event, for which it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Notes to Standalone Financial Statements

for the year ended 31st March, 2021

Note No. 2 Share capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Rs.		Rs.	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Capital				
85,00,000 Number of Equity shares of ₹10 each	₹ 85,00,000	₹ 8,50,00,000	₹ 85,00,000	₹ 8,50,00,000
(b) Issued, Subscribed and Fully paid up:				
Equity shares of ₹ 10 each with voting rights	₹ 75,02,500	₹ 7,50,25,000	₹ 75,02,500	₹ 7,50,25,000
Out of these 43,22,000 bonus shares were issued on 2nd January, 2017				
Total	**₹ 75,02,500**	**₹ 7,50,25,000**	**₹ 75,02,500**	**₹ 7,50,25,000**

The Details of Shareholders holding more than 5% of total number of shares:

Name Of the Share Holder	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	% Held	Number of shares	% Held
Padmaja N.C	₹ 13,16,600	17.55	₹ 13,16,600	17.55
Rangacharya NCV	₹ 18,90,875	25.20	₹18,90,875	25.20
B.Shailaja	₹ 15,02,400	20.03	₹ 15,02,400	20.03
Total	**₹ 47,09,875**	**62.78**	**₹ 47,09,875**	**62.78**

The Reconciliation Of the number of shares outstanding is set out below:

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Amount in Rs	No. of Shares	Amount in Rs
Equity Shares at the beginning of the year	₹ 75,02,500	₹7,50,25,000	₹ 75,02,500	₹ 7,50,25,000
Add: Bonus Shares issued during the year	-	-	-	-
Less: Shares Bought back during the year	-	-	-	-
Equity Shares at the end of the year	**₹ 75,02,500**	**₹ 7,50,25,000**	**₹ 75,02,500**	**₹ 7,50,25,000**

Note No. 3 Reserves and surplus

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Security Premium Account	**-**	**-**
Openingbalance	₹ 11,73,52,577	₹ 11,73,52,577
Add: Additions during the year	-	-

Notes to Standalone Financial Statements

for the year ended 31st March, 2021

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Less: Shares Issue Expense	-	-
Closing balance (A)	**₹ 11,73,52,577**	**₹ 11,73,52,577**
(b) General reserve		
Opening balance	₹ 1,77,80,000	₹ 1,77,80,000
Add: Transferred from surplus in Statement of Profit and Loss	-	-
Less: Utilised / transferred during the year	-	-
Closing balance (B)	**₹ 1,77,80,000**	**₹ 1,77,80,000**
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	₹ 19,61,88,346	₹ 18,64,49,537
Add: Profit / (Loss) for the year	₹ 23,72,560	₹ 2,10,26,100
Less: Transferred to Share Capital against fully paid Bonus Shares	-	-
Add: Adjustment of Electrical Equipment as per F A Statement	-	-
Less: CSR Provision made during the Year	-	-
Less: Dividend Paid	-	₹ (93,78,125)
Less: Dividend Distribution Tax	-	₹ (19,09,166)
Less: Transfer to General Reserve	-	-
Closing balance (C)	**₹ 19,85,60,906**	**₹ 19,61,88,346**
Total(A+B+C)	**₹ 33,36,93,483**	**₹ 33,13,20,923**

Note No. 4 Long Term Borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
Term Loans		
Secured		
From Banks	₹ 4,40,74,143	-
Unsecured		
Total	₹ 4,40,74,143	-

Of the above:

Mortagage Loan of 4.54 Cr Secured by way of DSL Abacus 8th Floor, situated at Uppal Kalsa Village, Uppal Mandal, Medchal - Malkajgirt District having a super bulidup area of 10769 Sft, including common areas. Together with propotinate undivined share of land admeasuring 256.19 Sq. Yards. The rate of interest for the Facility shall be sum of the Repo Rate * + Spread per annum, plus applicable statutory levy, if any (interest rate). For the first disbursement under the Facility, the applicable Repo Rate shall be the rate prevailing one Business Day preceding the date of the disbursement and for subsequent drals, the Repo Rate prevailing for the Facility shall be applicable as on date the Repo Rate is 4.00% and Spread is 5.20% and applicable interest Rate is 9.20%.

Notes to Standalone Financial Statements

for the year ended 31st March, 2021

Note No. 5 Other Long -term Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Advance from Customers		
	-	-
Total	**-**	**-**

Note No. 6 Long -term Provisions

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Provision for Employee retirement benefits		
Provision for Gratuity	₹ 84,13,685	₹ 84,05,099
Total	**₹ 84,13,685**	**₹84,05,099**

Note No. 7 Short Term Borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Loans Repayable on Demand		
From Banks		
Secured		
Over Draft from Canara Bank*	-	-
Loan Against FDs	₹ 60,35,541	₹ 59,38,099
Canara Bank Bill Discounting	-	-
Canara Bank Packing Credit	-	-
Total	**₹ 60,35,541**	**₹ 59,38,099**

Of the above

* Over Draft limit of Rs. 700 lacs Secured by way of Hypothecation of Equipment and floating charge on movable assets, book debts and personal guarantee given by the Managing Director, and Executive Director and Director of the Company & 'Collateral Security of Residential Plots admeasuring 2000 Sq Yds situated at Thimmayapalli, Keesara Mandal R.R.Dist, and Open Plots admeasuring 5230 Sq.Yds situated at Ghanpur Village, Toopran Mandal, Medak District and open plot No.11 admeasuring 773 Sq Yds and Open Plots admeasuring 7465 Sq Yds at Ghanpur Village, Toopran Mandal, Medak Dist. and open Plots admeasuring 2311 Sq Yds situated at Yawapoor Village, Toopran Mandal, Medak District.

Note No. 8 Trade payables

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Dues to Micro,Small and Medium Micro Enterprises	-	-
Trade Payables		
i) Total outstanding dues to micro enterprises and small enterprises	₹ 1,37,104	₹ 10,418
ii) Total outstanding dues to creditors other than micro enterprises and small enterprises	₹ 9,76,799	₹ 5,29,037
Total	**₹ 11,13,903**	**₹ 5,39,455**

Note No. 9 Other current liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Current Maturities of Secured Loan	-	₹ 19,06,028
Current Maturities of Finance Lease Obligations	-	
Employee Benefits Payable		
Salaries Payable	₹ 68,66,937	₹ 65,27,690
Director Remuneration Payable	₹ 14,25,975	₹6,06,954
Bonus Payable	₹ 5,14,440	₹ 31,83,840
Earned Leaves Payable	₹ 10,03,817	₹ 10,03,817
Other Payables	₹ 4,32,958	₹ 13,23,672
Provident Fund Payable	₹ 5,44,105	₹ 6,47,376
Employee Recreation Fund	-	-
ESI Payable	₹ 59,117	₹ 73,586
CSR Payable - FY-2017-18	-	-
CSR Payable - FY-2018-19	-	-
CSR Payable - FY-2019-20	-	-
Statutory Liabilities Payable		
TDS Payable	₹ 2,78,467	₹ 5,98,835
Professional Tax Payable	₹ 25,400	₹ 31,250
Other Payables		
Electricity charges payable	₹ 3,22,246	₹ 2,29,137
Rent Payable	₹ 3,23,892	₹ 4,68,389
Audit Fee Payable	₹ 6,47,500	₹ 3,60,000
Expenses Payable	₹ 4,35,600	₹ 6,947

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Telephone Charges Payable	₹ 1,165	₹ 713
Maintenance Charges Payable	-	₹ 23,262
Secretarial Audit Fee Payable	-	₹ 1,08,000
Uppal DSL Abacus Payable	₹ 22,722	-
Dividend Payable	-	-
Dividend Distribution Tax Payable	-	-
Advance from Customers	-	-
Byers Engineering Company - USA	-	-
Pebble Constructions	-	-
other liabilities	-	-
Total	**₹ 1,29,04,341**	**₹ 1,70,99,496**

Note No. 10 Short-term provisions

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Provision for Income Tax (Net of TDS & Advance tax)	-	₹ 10,00,347
Total	-	**₹ 10,00,347**

Note No.11 Fixed Assets

		GROSS BLOCK				DEPRECIATION					NET BLOCK		
Sr. No	Description	" As at 01-04-2020 "	" Additions during the year "	" Deletions during the year "	" As on 31-03-2021 "	Up to 01.04.2020	" Deletions during the year "	1st Half Year (As on 30.09.2020)	2nd Half Year (As on 31.03.2021)	" As on 31-03-2021 "	" As on 31-03-2020 "	" As on 31-03-2019 "	Useful Life in Yrs
			Rs.	Rs.	Rs.	Rs.	Rs.			Rs.	Rs.	Rs.	
	Tangible Fixed Assets												
1	Furniture & Fittings	1,62,86,762	-	27,25,662	1,35,61,100	1,50,13,474	27,25,662	2,57,160	2,55,631	1,28,00,603	7,60,497	12,73,288	10
2	Computer	7,64,13,592	-	-	7,64,13,592	7,64,01,178	-	11,845	569	7,64,13,592	-	12,414	3
3	Servers	40,83,654	-	-	40,83,654	39,86,095	-	65,397	32,162	40,83,654	-	97,559	6
4	Electrical Equipments	50,29,488	-	-	50,29,488	49,01,022	-	17,510	17,510	49,36,042	93,446	1,28,466	10
5	Office Equipement	63,57,191	-	-	63,57,191	60,28,026	-	1,27,131	89,127	62,44,284	1,12,907	3,29,165	5
6	Vehicle	62,96,477	-	52,81,767	10,14,710	41,03,486	34,68,475	3,79,699	-	10,14,710	-	21,92,991	8
7	Air conditioner	25,38,668	-	-	25,38,668	22,13,974	-	39,643	39,643	22,93,260	2,45,408	3,24,694	10
8	Generator	33,94,362	-	9,56,800	24,37,562	28,24,401	9,56,800	84,315	84,315	20,36,231	4,01,331	5,69,961	10
9	U.P.S	39,43,590	-	-	39,43,590	38,39,057	-	79,016	25,517	39,43,590	-	1,04,533	5
10	Communication Equipment	48,98,085	-	-	48,98,085	48,26,650	-	41,711	25,465	48,93,826	4,259	71,435	5
11	Land	7,20,000	-	-	7,20,000	-	-	-	-	-	7,20,000	7,20,000	-
12	Building Work in Progress	-	7,30,19,037		7,30,19,037	-		-	-	-	7,30,19,037	-	-
	Total	**12,99,61,869**	**7,30,19,037**	**89,64,229**	**19,40,16,677**	**12,41,37,363**	**71,50,937**	**11,03,427**	**5,69,939**	**11,86,59,792**	**7,53,56,885**	**58,24,506**	
	Intangible Fixed Assets											-	
13	Captial-work In progress Product development under progress	74,33,500	-	74,33,500	-	-	-	-	-	-		74,33,500	
14	Software	3,94,27,832	85,80,781	-	4,80,08,613	3,77,35,368	-	5,46,799	7,78,898	3,90,61,065	89,47,548	16,92,464	1 & 3
	Total	**4,68,61,332**	**85,80,781**	**74,33,500**	**4,80,08,613**	**3,77,35,368**	**-**	**5,46,799**	**7,78,898**	**3,90,61,065**	**89,47,548**	**91,25,964**	

Note No. 12 Non Current Investments

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
1.Investment in Equity Instruments (At Cost)		
Subsidiary Companies (Unquoted)		
a)Investment in LLC Cadsys Technologies LLC USA	₹ 33,61,259	₹ 33,61,259
b) Investment InShares-Apex Engineers (India) Pvt Ltd	80,000	₹ 80,000
c) Apex Advanced Technology LLC, USA	₹ 24,95,63,496	₹ 24,95,63,496
d) Investment in Cadsys Technologies LLP	₹ 1,15,200	₹ 1,15,200
2.Investment in Mutual Funds		
Canara Bank Robeco MutualFund (SIP) (Current Year-No of Units - 7567.9260 NAV Per Unit -Rs.19.815/-) (Perivous year-No of Units-48428.7120*NAV	₹ 20,15,898	₹ 14,16,576
Total	**₹ 25,51,35,853**	**₹ 25,45,36,531**

Note No. 13 Deferred Tax Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Deferred tax assets		
Related to fixed assets	₹ 37,26,857	₹ 44,20,534
Disallowances under the Income tax act' 1961	₹ 24,99,671	₹ 31,69,345
Deferred tax assets(Net)	**₹ 62,26,528**	**₹ 75,89,879**

Note No. 14 Long-term loans and advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Capital advances		
Unsecured, considered good	-	-
(b) Security deposits		
Rent Deposits	₹ 8,84,184	₹ 14,50,000
Electricity Deposits	₹ 12,59,021	₹ 12,59,021
Other Deposits	₹ 5,68,638	₹ 5,68,638
(c) Balances with government authorities		
Unsecured, considered good	-	-
(d) Other loans and advances		
Unsecured Considered Good	-	-
APIIC Limited	-	-
	-	-
Total	**₹ 27,11,843**	**₹ 32,77,659**

Notes to Standalone Financial Statements

for the year ended 31st March, 2021

Note No. 15 Trade receivables

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Trade receivables		
Unsecured, considered good	-	-
More than six months	₹ 10,37,350	₹ 2,55,22,447
Others	₹ 6,39,53,306	₹ 5,11,10,161
Total	**₹ 6,49,90,656**	**₹ 7,66,32,608**

Note No. 16 Cash and cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Cash on hand	₹ 17,391	₹ 35,034
(b) Balances with banks		
(i) In current accounts	₹ 56,16,367	₹ 47,30,042
(ii) In EEFC accounts	-	-
(iii) In Fixed deposit accounts (period of maturity within one year)	₹ 4,38,12,505	₹ 2,37,55,608
Total	**₹ 4,94,46,263**	**₹ 2,85,20,684**

Note No. 17 Short-term loans and advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Loans and advances to employees	₹ 23,444	₹ 80,313
(b) Others		
Other Advances	-	₹ 11,86,419
Input GST	₹ 83,79,637	₹ 1,39,39,529
TDS & Refund receivables	₹ 10,23,224	₹ 11,41,535
Total	**₹ 94,26,305**	**₹ 1,63,47,796**

Note No. 18 Other current assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Unbilled Receivables	-	₹ 64,49,232
Interest Accrued On Fixed Deposits	₹ 8,44,058	₹ 8,60,589
Advance against Capital Asset	-	₹ 2,06,90,996
Prepaid Expenses	₹ 9,65,390	₹ 12,60,786
TDS Receivables from NBFCs	₹ 10,89,149	₹ 19,34,219
Other Receivables	₹ 61,19,610	₹ 62,76,971
Total	**₹ 90,18,207**	**₹ 3,74,72,792**

Notes to Standalone Financial Statements

for the year ended 31st March, 2021

Note No. 19 Revenue from Operations

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Revenue from operations		
Domestic Revenue	₹ 16,98,559	₹ 58,95,650
Export Income	₹ 10,73,55,539	₹ 15,51,24,659
Gain on Foreign Exchange Fluctuation	-	₹ 33,50,606
Total	**₹ 10,90,54,098**	**₹ 16,43,70,915**

Note No. 20 Other in come

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Interest Income	₹ 21,22,115	₹ 33,34,288
Dividend from Mutual Funds	₹ 63,061	₹ 5,41,347
Miscellaneous income	₹ 4,36,697	₹ 7,66,111
Total	**₹ 26,21,873**	**₹ 46,41,747**

Note No. 21 Employee Benefit Expense

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Salaries and wages, Bonus etc	₹ 5,68,28,636	₹ 8,43,89,922
Remuneration to Directors	₹ 48,00,000	₹ 96,00,000
Contributions to provident and other funds	₹ 38,98,387	₹ 53,46,787
Staff welfare & Mediclaim expenses	₹ 10,41,106	₹ 11,39,753
Gratuity	₹ 8,14,864	₹ 27,94,662
Unproductive Employee Benefits	₹ 84,78,274	-
Total	**₹ 7,58,61,267**	**₹ 10,32,71,124**

Note No. 22 Other Operating Expenses

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
CSR Expenses	-	-
Travelling and Conveyance	₹ 61,707	₹ 4,67,932
Internet Charges	₹ 9,47,303	₹ 19,34,999
Job work charges	₹ 9,22,000	-
Directors Sitting Fee	₹ 65,000	₹ 85,000
Rates & Taxes	₹ 2,59,335	₹ 3,77,570

Notes to Standalone Financial Statements

for the year ended 31st March, 2021

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Rent	₹ 27,94,820	₹ 54,95,338
Unproductive Rent	₹ 18,20,505	-
Bank charges	₹ 4,16,722	₹ 7,58,174
Professional & Consultancy Charges	₹ 57,57,172	₹ 78,14,741
Unproductive Professional & Consultancy Charges	₹ 4,43,899	-
Postage & Courier Charges	₹ 17,292	₹ 35,040
Electricity Charges	₹ 28,02,166	₹ 44,23,322
Unproductive Electricity Charges	₹ 6,53,177	-
Loss on Investments / Sale of Assets	₹ 3,13,261	-
Loss on Foreign Exchange Fluctuation	₹ 15,23,125	-
Insurance	₹ 67,020	₹ 52,70,399
Printing & Stationery	₹ 42,186	₹1,82,038
Payments to Auditor as :		
(a) Statutory Audit Fee	₹ 2,50,000	₹ 2,50,000
(b) Tax Audit Fee	₹ 1,50,000	₹ 1,50,000
Repairs & Maintenance - Others	₹ 7,72,159	₹ 8,35,069
Security Charges	₹ 5,20,000	₹ 6,24,000
Subscription & Other Charges	₹ 20,69,966	₹ 15,14,133
STPI Charges	₹ 2,25,000	₹ 2,25,000
Telephone Charges	₹ 1,31,853	₹ 1,13,397
Interest On TDS	₹ 32,152	₹ 6,780
Computer Consumables	₹ 3,76,809	₹ 14,83,892
Foreign Travel Expenses	-	-
Travel expenses-Employees	₹37,622	₹ 5,25,081
Total	**₹ 2,34,72,251**	**₹ 3,27,71,318**

Note No. 23 General Expenses

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Books & Periodicals	₹ 7,100	₹ 15,698
Domain Charges	₹ 3,66,761	₹ 2,61,500
Donations	₹ 35,000	₹ 1,54,455
Office Expenses	₹ 13,36,018	₹ 14,82,145
Office Maintanence	₹ 16,01,880	₹ 16,46,353
Advertisement Expenses	-	-
Total	**₹ 33,46,759**	**₹ 35,60,151**

Note No. 24 Financial costs

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Interest expense on:		
- Interest On Term Loan & Working Capital Loans	₹ 11,89,047	₹ 14,72,104
- Interest on Bill discounting	-	₹ 7,09,184
- Interest on Packing Credit	₹ 8,36,400	₹ 6,63,811
- Interest on Vehicle Loan	₹ 52,783	₹ 2,39,227
- Interest on Loan-Against F.D's	₹ 5,05,993	₹ 5,97,069
Total	**₹ 25,84,223**	**₹ 36,81,395**

Notes to Standalone Financial Statements

for the year ended 31st March, 2021

Note No. 25 Capital Commitments and Contingent Liabilities not provided for in respect of:

(i) Estimated amount of unexecuted capital contracts:

(Amount in Rs.)

Sr.No	Particulars	2020-21	2019-20
1.	Unexecuted Capital Contracts	Nil	Nil

(ii) Contingent liabilities:

(Amount in Rs.)

Sr.No	Particulars	2020-21	2019-20
1.	Outstanding Corporate Guarantees	0	0

Note No. 26 Adjusted Earnings per share:

(Amount in Rs.)

Particulars	2020-21	2019-20
Net Profit for the Year	₹ 23,72,560	₹ 2,10,26,100
Amount Available for Equity Share holders	₹ 23,72,560	₹ 2,10,26,100
Weighted Average no. of Equity shares	₹ 75,02,500	₹ 75,02,500
Adjusted and Basic Earnings per Equity Share	0.31	2.80
Face Value of Share	10	10

Note No. 27 Employee Benefits:

The company has adopted Accounting Standard AS-15 (revised 2005) on Employee benefits.

a) The company has recognized, in the profit and loss account for the year 31st March, 2021, below mentioned statutory contributions.

(Amount in Rs.)

Description	2020-21	2019-20
Provident Fund	₹ 29,44,616	₹ 38,91,382
E.S.I	₹ 5,53,221	₹ 8,54,305
Total	**₹ 34,97,837**	**₹ 47,45,687**

b) Following are the details of Funded post retirement gratuity benefit obligations are as follows:

Results of Valuation	2020-21	2019-20
	Amount Rs	Amount Rs
PV of Past Service Benefit	₹ 1,05,50,577	₹ 1,14,49,143
Current Service Cost	₹ 12,29,218	₹ 15,49,510
Total Service Gratuity	₹ 4,63,15,832	₹ 6,35,71,500
Accrued Gratuity	₹ 1,22,02,724	₹ 1,37,24,275
LCSA	₹ 3,41,13,108	₹ 4,98,47,225
LC Premium	₹ 61,522	₹ 78,145
Service Tax & GST	₹ 11,074	₹ 14,066
Fund Value as on Renewal Date	₹ 35,10,184	₹ 39,79,811
Additional Contribution for existing fund	₹ 77,56,161	₹ 76,26,174
Current Service Cost	₹ 6,15,143	₹ 13,92,668
Total Amount Payable	₹ 84,43,900	₹ 91,11,053
Actuarial Assumptions		
Mortality Rate	**₹ (11,53,13,943)**	**₹ 16,23,43,570**

Results of Valuation	2020-21	2019-20
	Amount Rs	Amount Rs
Withdrawal Rate	1% to 3% depending on age	1% to 3% depending on age
Discount rate	7.00% p.a	7.5% p.a
Salary Escalation	6%	6%

Note No. 28 Foreign exchange inflow and outflow:

a) Value of Foreign Currency Inflow:

(Amount in Rs.)

Particulars	2020-21	2019-20
Software Development	₹ 10,73,55,539	₹ 15,51,24,659
Total	**₹ 10,73,55,539**	**₹ 15,51,24,659**

a) Foreign Currency Inflow:

(Amount in Rs.)

Particulars	2020-21	2019-20
Travelling Expenses		
Travel expenses-Directors	-	-
Travel expenses-Employees	₹ 37,622	₹ 5,25,081
Total	**₹ 37,622**	**₹ 5,25,081**

Note No. 29 Related Party Transactions:

a) Name of the related party & relationship:

Party Name	Relation
N.C.V. Rangacharya	Key Managerial Person (Managing Director), Brother of N.C Padmaja.
N.C.Padmaja	Whole time Director and CFO & Sister of N.C.V. Rangacharya and N.C Madhavi
N.C.Madhavi	Director, sister of Managing director and Whole time director
S.Nagarajan	Director
S. Sai Sridhar	Director
C. Appalacharyulu	Director
B. Shailaja	Company Secretary & Daughter of N C Padmaja
Apex Engineers (India) Pvt Ltd	Enterprises over which Key managerial personnel has significant influence and Wholly owned Subsidiary.
Apex Advanced Technology LLC USA	Enterprises over which Key managerial personnel has significant influence and Wholly owned Subsidiary.
Cadsys Technologies LLC USA	Enterprises over which Key managerial personnel has significant influence and owned Subsidiary.
Compusonic Technologies	Enterprises over which Key managerial personnel has significant influence.
i Power Four Technologies Pvt Ltd	Enterprises over which Key managerial personnel has significant influence.
Cadsys Technologies LLP	Wholly owned Subsidiary

b) Transactions with Related parties

PREVIOUS FIGURES MENTIONED IN ( )

Name of the Related Party	N.C.V. Rangacharya	N.C.Padmaja	B. Shailaja	S Nagarajan	Apex Advanced Technology LLC USA	Apex Engineers (India) Private Limited	Cadsys Technologies LLP
Description of the nature of transactions	Receiving of professional and management Services	Receiving of professional and management Services	Receiving of professional services	Receiving of professional services	Provision of Services	Receipt of Services	Provision of Services
Volume of transactions either as an amount or as appropriate proportion	1.Managerial Remuneration of Rs.30,00,000/- (Rs.60,00,000/-)*	1.Managerial Remuneration of Rs. 18,00,000/- (Rs. 36,00,000/-)*	Remuneration of Rs. 5,40,000 (Rs.9,60,000/-)	professional Fee of Rs. 23,29,000/- (NIL)	1. Providing of Services of Rs. 60,37,866/- (Rs. 15,34,18,766/-)	1.Receiving of Services of Rs.NIL (Rs. NIL/-) 2. Inter Corporate Loan of Rs. NIL (11,86,419/-)	Investment During the Year NIL (Rs. 27000/-)
Any other elements of the related party transactions	NIL	NIL	NIL	NIL	NIL	NIL	NIL
The amounts or appropriate proportions of outstanding items pertaining to related parties at the Balance Sheet date	1. Remuneration Payable of Rs. 8,54,490/- (Rs.3,81,490/-)	1. Remuneration Payable of Rs. 4,93,360/- (Rs.2,07,464/-)	Salary outstanding Rs. 39,800/- (Rs. 68,219)	Professional fee outstanding Rs. 4,30,955/- (Rs. NIL)	Amount Receivable against export of services of Rs. 6,39,53,305.50/-- (Rs. 7,43,15,994/-)	Amount Receivable of (Rs. NIL) Rs. 11,86,419/-	Investment of Rs. 1,15,200/- (Rs. 1,15,200/-)
Provisions for doubtful debts due from such parties at that date and amounts-written off or written back in the period in respect of debts due form or to related parties	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Note No. 30 There were no overdue amounts payable, to Small Scale Industrial Undertakings (MSME) as on 31st March, 2021.

Note No. 31 Previous year figures have been regrouped, recast and rearranged wherever necessary to correspond with the Current Year's Figures. Previous Year's Figures for Cash Flow Statement are drawn as Cash Flow Statement for the year ended 31st March, 2021 under Companies Act, 2013.

Note No. 32 M/S. Cogent Consulting Engineers (India) Pvt Ltd has merged with the Company vide High Court Order Dt.13.08.2013, the bank accounts of the company held with Axis Bank , Hyderabad vide current account No. 553010200000134 with a balance of Rs.10,554/- is continuing in the name of the Cogent Consulting Engineers (India) Pvt Ltd.

Note No. 33 The Unproductive amounts have been arrived separately from Salaries, Rent, Electricity Charges, and Professional and Consultancy fees and reflected in Notes to P&L under schedule No. 21 and 22.

Note No. 34 Paise have been rounded off to the nearest rupees.

As per our report of even date for
DARAPANENI & CO
Chartered Accountants
Firm Registration Number: 000685S

Sd/-

D.C.NAIDU
Partner
(M.No 024643)

Date: 4th June, 2021
Place: Hyderabad

For and on behalf of the Board of Directors
CADSYS (INDIA) LIMITED

Sd/-	**Sd/-**
N.C.V. Rangacharya	**N.C. Padmaja**
Managing Director	**Director & CFO**

Independent Auditor's Report

To, The Members of CADSYS (INDIA) LIMITED

Report on the audit of the consolidated financial statements

Opinion

We have audited the accompanying consolidated financial statements of **M/s Cadsys (India) Limited** "the Company") and its subsidiaries (the company and the subsidiaries together referred to as "the Group") , which comprise the consolidated balance sheet as at 31st March, 2021 the consolidated Statement of Profit and Loss and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 its consolidated profit and consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI for the year under audit.

Information other than the consolidated financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the consolidated financial statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The consolidated financial results included the audited financial statements / financial results of 3 subsidiaries, whose financial statements/financial results/financial information reflect Group's share of total assets of Rs.65,50,02,243 as at 31st March, 2021, group's share of total revenue of Rs.34,37,55,583 and Rs.(5,55,44,729) and group's share of total net profit/(loss) after tax of for the year ended 31st March, 2021 as considered in the consolidated financial results. The independent Auditor's report on financial statements/financial results/financial information of the entity being M/s Apex Engineers Private Limited has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The two subsidiaries being M/s Cadsys Technologies LLC and M/s. Apex Advanced Technology LLC which were located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles accepted in their respective countries to accounting principles generally accepted in India.

We have audited the conversion adjustments prepared by the holding company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Holding Company's Management and audited by us.

Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us. Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on other legal and regulatory requirements

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid consolidated financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the board of directors, none of the directors is disqualified as on31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and;

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For DARAPANENI & CO
Chartered Accountants
Firm Regn. No: 000685S

Sd/-

D.C.NAIDU
Partner
Membership No.:024643
UDIN:20025995AAAAGH1266

Date: 4th June, 2021
Place: Hyderabad

Annexure -A

To, The Audit Report-CADSYS (INDIA) LIMITED

Draft Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of 31st March 2021, We have audited the internal financial controls over financial reporting of CADSYS (INDIA) LIMITED ("the Company") as at 31st March, 2021 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these consolidated financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For DARAPANENI & CO
Chartered Accountants
Firm Regn. No: 000685S

Sd/-

D.C.NAIDU
Partner
Membership No.:024643
UDIN:20025995AAAAGH1266

Date: 4th June, 2021
Place: Hyderabad

Consolidated Balance Sheet
for the year ended 31st March, 2021

Sr. No	Particulars	Note No.	As at 31st March, 2021 (Audited) Rs.	As at 31st March, 2020 (Audited) Rs.
A.	**EQUITY AND LIABILITIES**			
1.	**Shareholders' funds**			
	(a) Share capital	2	₹ 7,50,25,000	₹ 7,50,25,000
	(b) Reserves and surplus	3	₹ 43,68,22,651	₹ 48,94,71,813
	(C) Minority interest		₹ (19,87,521)	₹ (17,35,547)
2.	**Non-current liabilities**			
	(a) Long-term borrowings	4	₹ 17,13,67,444	₹ 9,46,63,055
	(b) Other Long-term Liabilities	5	-	-
	(c) Long -term provisions	6	₹ 84,13,685	₹ 84,05,099
3.	**Current liabilities**			
	(a) Short-term borrowings	7	₹ 60,35,541	₹ 2,85,37,099
	(b) Trade payables			
	i)Total outstanding dues to micro enterprises and small enterprises	8	₹ 1,37,104	₹ 10,418
	ii)Total outstanding dues to creditors other than micro enterprises and small enterprises	8	₹ 1,07,05,612	₹ 1,80,76,419
	(c) Other current liabilities	9	₹ 1,93,63,016	₹ 1,85,35,227
	(d) Short-term provisions	10	--	₹ 10,00,347
	TOTAL		**₹ 72,58,82,535**	**₹ 73,19,88,930**
B.	**ASSETS**			
1.	**Non-current assets**			
	(a) Property, Plant and Equipment	11	₹ 37,05,69,991	₹ 32,81,35,302
	(b) Non current investments	12	₹ 38,48,773	₹ 32,49,451
	(c) Deferred tax assets (Net)	13	₹ 64,67,019	₹ 77,99,209
	(d) Long-term loans and advances	14	₹ 58,39,547	₹ 32,43,324
	(e) Other non current assets	15	₹ 3,96,37,348	₹ 4,70,43,016

Consolidated Balance Sheet

for the year ended 31st March, 2021

Sr. No	Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
			Rs.	Rs.
2.	**Current assets**			
	(a) Trade receivables	16	₹ 15,31,99,089	₹ 21,35,05,309
	(b) Cash and cash equivalents	17	₹ 8,62,09,843	₹ 4,83,48,610
	(c) Short-term loans and advances	18	₹ 1,07,16,081	₹ 1,89,70,559
	(d) Other current assets	19	₹ 4,93,94,844	₹ 6,16,94,151
	TOTAL		**₹ 72,58,82,535**	**₹ 73,19,88,930**

Significant Accounting policies 1
Notes on Financial Statements 2 to 31

As per our report of even date
for DARAPANENI & Co.
Chartered Accountants
Firm Registration Number: 000685S

Partner
Membership No
Date: 4th June, 2021
Place: Hyderabad

For and on behalf of the Board of Directors

Sd/-	**Sd/-**
N.C.V. RANGACHARYA **Managing Director**	**S. NAGARAJAN** **Director**
Sd/-	**Sd/-**
B. SHAILAJA **Company Secretary** **& Compliance Officer**	**N.C. PADMAJA** **Chief Financial Officer**

Consolidated Profit & Loss Statement

for the year ended 31st March, 2021

	Particulars	Note No.	Year ended on March 31st, 2021 (Audited) Rs.	Year ended on March 31st, 2020 (Audited) Rs.
I	Revenue from operations	20	₹ 31,48,98,495	₹ 41,64,68,436
II	Other income	21	₹ 33,38,324	₹ 1,07,57,150
III	**Total Revenue(I+II)**		**₹ 31,82,36,819**	**₹ 42,72,25,585**
IV	**Expenses**			
	Employee Benefit Expense	22	₹ 20,24,53,542	₹ 25,72,98,599
	Other Operating Expenses	23	₹ 14,32,04,648	₹ 13,26,51,065
	Financial costs	24	₹ 10,70,1432	₹ 97,88,869
	Depreciation and amortization expense	11	₹ 3,53,31,244	₹ 3,86,22,800
	Total Expenses		**₹ 39,16,90,866**	**₹ 43,83,61,333**
V	**Profit / (Loss) before Exceptional and Extraordinary items and tax (III-IV)**		₹ (7,34,54,047)	**₹ (1,11,35,748)**
VI	Exceptional items		₹ (2,55,18,764)	**₹ (1,17,65,188)**
VII	**Profit / (Loss) before extraordinary items and tax (V - VI)**		₹ (4,79,35,283)	**₹ 6,29,440**
VIII	Extraordinary items		-	-
IX	**Profit / (Loss) before tax (VII- VIII)**		₹ (4,79,35,283)	**₹ 6,29,440**
X	**Tax expense:**			
	(a) Current tax Expense		--	₹ 88,69,719
	(b) Deferred tax Expense / (Income)		₹ 13,36,142	₹ (3,14,786)
	(c) Earlier Year Taxes		₹ 44,97,183	₹ (1,07,76,773)
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**		**₹ (5,37,68,608)**	**₹ 28,51,280**
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-
XV	**Profit / (Loss) after tax before Minority Interests (XI + XIV)**		₹ (5,37,68,608)	**₹ 28,51,280**
	Less : Minority Interests		₹ (99,542)	₹ (1,44,427)
XVII	**Profit / (Loss) for the period (XV-XVI)**		**₹ (5,36,69,066)**	**₹ 29,95,707**
	Earning Per Share			
	(i) Basic EPS		(7.15)	0.40
	(ii) Diluted EPS		(7.15)	0.40

Consolidated Profit & Loss Statement

for the year ended 31st March, 2021

Significant Accounting policies	1
Notes on Financial Statements	2 to 33

As per our report of even date for
NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number: 00685S

Sd/-

CA. G.V. Ramana
Partner
(M.No 025995)

Date: 4th June, 2021
Place: Hyderabad

For and on behalf of the Board of Directors

Sd/-	**Sd/-**
N.C.V. Rangacharya **Managing Director**	**S. Nagarajan** **Director**
Sd/-	**Sd/-**
B. Shailaja **Company Secretary** **& Compliance Officer**	**N.C. Padmaja** **Chief Financial Officer**

Consolidated Cash Flow Statement

for the year ended 31st March, 2021

	(Amount in Rs)	
Particulars	**Year Ended 31st March, 2021**	**Year Ended 31st March, 2020**
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Statement of Profit and Loss	₹ (4,79,35,283)	₹ 6,29,440
Adjustments For :		
Depreciation and Amortization Expense	₹ 3,53,31,244	₹ 3,86,22,800
Finance Costs	₹ 1,07,01,432	₹ 97,88,869
Interest Income	₹ (21,22,115)	₹ (33,86,050)
Dividend Income	-	-
Debit Balances Written Off	-	-
Operating Profit before Working Capital Changes	**₹ (40,24,721)**	**₹ 4,56,55,059**
Adjustments for Changes in Working Capital :		
Adjustments for (Increase) / Decrease in operating assets		
Long-term loans and advances	₹ (25,96,223)	₹ 21,81,649
Trade Receivables	₹ 6,03,06,219	₹ (10,05,41,854)
Short Term Loans & Advances	₹ 82,54,477	₹ (21,69,510)
Other Current Assets	₹ 1,22,99,307	₹ (1,75,15,219)
Adjustments for Increase / (Decrease) in operating liabilities		
Other Current Liabilities	₹ 8,27,788	₹ (64,58,720)
Long Term Provisions	₹ 8,586	₹ 9,48,440
Trade Payables	₹ (72,44,121)	₹ (67,97,829)
Other Long Term Liabilities	-	-
Other Non-Current Assets	₹ 74,05,668	₹ (4,21,361)
Short Term Provision	₹ (10,00,347)	₹ (1,28,29,056)
Cash from Operations	**₹ 7,42,36,634**	**₹ (9,79,48,400)**
Income Tax Paid	₹ (45,01,135)	₹ 19,07,054
Net Cash Generated from Operating Activities (A)	**₹ 6,97,35,499**	**₹ (9,60,41,346)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Purchase of Fixed Assets & Goodwill others	₹ (8,70,35,024)	₹ (8,44,86,185)
Mutual Funds (non current investments)	₹ (5,99,322)	₹ 1,05,19,877
Interest Income	₹ 21,22,115	₹ 33,86,050
Sale of Assets	₹ 89,64,229	₹ 3,67,63,804
Change in Minority Interest	₹ 20,40,411	₹ 15,97,765
Net Cash Used in Investing Activities (B)	**₹ (7,45,07,592)**	**₹ (3,22,18,690)**

Consolidated Cash Flow Statement

for the year ended 31st March, 2021

Particulars	(Amount in Rs) Year Ended 31st March, 2021	Year Ended 31st March, 2021
C. CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings	₹ 7,67,04,389	₹ 4,48,46,197
Short Term Borrowings	₹ (2,25,01,558)	₹ 2,07,02,355
Finance Costs Paid	₹ (1,07,01,432)	₹ (97,88,869)
Dividend and Dividend Distribution Tax Paid	--	₹ (1,12,87,291)
Net Cash Generated from Financing Activities (C)	**₹ 4,35,01,399**	**₹4,44,72,392**
Effect of Exchange Differences on translation of foreign currency cash and Cash Equivalents	**₹ (8,68,074)**	₹ (4,98,49,710)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**₹ 3,78,61,232**	**₹ (13,36,37,354)**
Add: Cash & Cash Equivalents As at 31st March, 2019	**₹ 4,83,48,610**	₹ 18,19,85,964
Cash & Cash Equivalents As at 31st March, 2020	**₹ 8,62,09,843**	**₹ 4,83,48,610**

As per our report of even date
for DARAPANENI & Co.
Chartered Accountants
Firm Registration Number: 00685S

For and on behalf of the Board of Directors

Sd/-
N.C.V. Rangacharya
Managing Director

Sd/-
S. Nagarajan
Director

Partner
Membership No.
Place: Hyderabad
Date: 4th June, 2021

Sd/-
B. Shailaja
Company Secretary
& Compliance Officer

Sd/-
N.C. Padmaja
Chief Financial Officer

Significant Accounting Policies

The following are the significant accounting policies adopted by the company.

I) Basis of preparation of consolidated financial statements

The Financial Statements have been prepared and presented in accordance with generally accepted accounting principles in India ("Indian GAAP"). Indian GAAP comprises Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 as adopted consistently by the Company.

II) Principles of Consolidation

The consolidated finacial satements include the finacials satements of Cadys(india) Limited(the"parent company"), and its subsidary (collectively referred to as "the company"or"the group"), in which the parent company has more than one-half of the voting power of an enterprise or where the parent company controls the composition of the borad of directors.

The Group financial statements have been prepared on the following basis.

- The financial statements of the Company and its subsidiary company have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in un realized profits or losses as per Accounting Standard 21-"Consolidated Financial Statements" & "Accounting for Investments in Subsidiaries in Separate Financial Statements".

- Since Cadsys (India) Limited is holding shares of Cadsys Technologies LLC USA from the beginning of its incorporation hence neither goodwill nor capital reserve will appear on consolidation.

- The consolidated financial statements are presented, to the extent possible, in the format as that adopted by the parent company for its separate financial statements.

Following are the Subsidiaries:

Sr. No.	Name of the Company of Incorporation	% of Share Holding	Country
1.	Cadsys Technologies LLC USA	97.56%	USA
2.	Apex Advanced Technology LLC, USA	100.00%	USA
3.	Apex Engineers (India) Private Limited	80.00%	INDIA

III) Use of Estimates

The preparation of the financial statements inconformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of financial statements and reported amounts of income and expenses during the period. Actual results could differ from the estimates. Examples of such estimates including provision for doubtful debts, future obligations under employee retirement benefit plan, Income taxes. Any changes in estimates are adjusted prospectively.

Contingencies are recorded when it's probable that liability will be incurred, and the amount can be reasonably estimated. Where no reliable estimate can be made, a disclosure is made as contingent Liability.

IV) Revenue recognition:

The company generally follows mercantile system of accounting and recognizes significant items of income on accrual basis.

1) Revenue from Providing Services of 'Software as a service' is recognized when the processes of services are completed and the data is transferred to the customer and billed to clients as per the terms of contracts.

2) Interest income is accounted on time proportion basis.

3) Other Items of Income are accounted as and when right to receive arises.

V) Expenditure:

Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities.

VI) Fixed Assets & Depreciation:

Fixed Assets are carried at the cost of acquisition or construction less accumulated depreciation.
The cost of tangible fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the cost of acquisition and installation of the respective asset.

Depreciation is provided on Straight Line method basing on the useful life of the assets.

VII) Borrowing Cost:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for Intended use. All other borrowing cost are charged to revenue.

VIII) Impairment Of Assets:

An asset is treated as impaired when carrying cost of the assets exceeds its recoverable value. An impairment loss is charged to the profit and Loss A/c in the year in which an asset is identified as impaired. The impairment loss is recognized in prior accounting periods is reversed if there has been a change in the estimate recoverable amount.

IX) Investments

Investments are either classified as current or long term, based on the management's intention at the time of purchase. Current investments are carried at the lower of cost or Fair Value. Long Term investments are carried at cost and Provisions are recorded to recognize any decline, other than temporary, in the carrying value of the each investment.

X) Foreign currency transaction:

Transactions in foreign currency are recorded at Exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currency are translated at the rate of exchange at the balance Sheet date and resulting gain or loss is recognized in the profit and Loss Account. Non-Monetary assets and liabilities are translated at the rate prevailing on the date of transaction.

XI) Accounting for Taxes on Income:

Current Tax: Provision for Current Income tax is made on the basis of the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax: Deferred income tax is recognized, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated amount.

Timing differences at the year end based on tax rates and laws, enacted or substantially enacted as of the Balance Sheet date. The deferred tax assets are recognized only to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

XII) Earnings Per Share:

In determining earnings per share, the company considers the net profit after tax and included the post tax effect of any extra ordinary /exceptional item is considered. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares consolidated for deriving basic earnings per share, and also the weighted average number of equity shares that could have adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding share.) Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.

XIII) Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

XIV) Provisions and Contingencies:

A Provision is recognized when there is a Present Obligation as a result of past event, for which it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure for a Contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Notes to Consolidated Financial Statements
for the year ended 31st March, 2021

Note No. 2 Share capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Capital				
Equity shares of ₹ 10 each with voting rights 85,00,000 Nos of shares including **1,50,000** shares of merged company cogent has been considered(P.Y. 83,50,000 shares of ₹ 10 each related to cadsys only)	₹ 85,00,000	₹ 8,50,00,000	₹ 85,00,000	₹ 8,50,00,000
(b) Issued, Subscribed and Fully paid up:				
Equity shares of ₹ 10 each with voting rights (Bonus Shares of ₹ 10 each issued in 4:1 ratio)	₹ 75,02,500	₹ 7,50,25,000	₹ 75,02,500	₹ 7,50,25,000
Total	**₹ 75,02,500**	**₹ 7,50,25,000**	**₹ 75,02,500**	**₹ 7,50,25,000**

The Details of Shareholders holding more than 5% of total number of shares:

Name Of the Share Holder	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	% Held	Number of shares	% Held
Padmaja N.C	₹ 13,16,600	17.55	₹ 13,16,600	17.55
Rangacharya N.C.V.	₹ 18,90,875	25.20	₹ 18,90,875	25.20
B. Shailaja	₹ 15,02,400	20.03	₹ 15,02,400	20.03
Total	**₹ 47,09,875**	**62.78**	**₹ 47,09,875**	**62.78**

The Reconciliation Of the number of shares outstanding is set out below:

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Amount in Rs	No.of Shares	Amount in Rs
Equity Shares at the beginning of the year	₹ 7 5,02,500	₹ 7,50,25,000	₹ 75,02,500	₹ 7,50,25,000
Add: Bonus Shares issued during the year	-	-	-	-
Less: Shares Bought back during the year	-	-	-	-
Equity Shares at the end of the year	**₹ 75,02,500**	**₹ 7,50,25,000**	**₹ 75,02,500**	**₹ 7,50,25,000**

Notes to Consolidated Financial Statements
for the year ended 31st March, 2021

Note No. 3 Reserves and surplus

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Security Premium Account		
Opening balance	₹ 11,73,52,578	₹ 11,73,52,578
Add: Additions during the year	-	-
Less: Share Issue Expenses	-	-
Closing balance (A)	**₹ 11,73,52,578**	**₹11,73,52,578**
(b) General reserve		
Opening balance	₹ 1,77,80,000	₹ 1,77,80,000
Add: Transferred from surplus/ deficiet in Statement of Profit and Loss	-	-
Less: Utilised / transferred during the year	-	-
Closing balance (B)	**₹ 1,77,80,000**	**₹1,77,80,000**
(c) Capital reserve on Consolidation	**-**	**-**
Excess of Net assets acquired over investment made		
Closing balance (C)		**-**
(d) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	**₹ 39,34,02,646**	**₹40,01,03,110**
Add: Profit / (Loss) for the year	₹ (5,36,69,066)	₹ 29,95,707
Less: Dividend Paid	**-**	₹ (93,78,125)
Less: Dividend Distribution Tax	**-**	₹ (19,09,166)
Less: Minority Interest	₹ 18,87,979	₹ 15,91,120
Closing balance (D)	**₹ 34,16,21,559**	**₹ 39,34,02,646**
(e) Foreign Currency Translation Reserve	**₹ (3,99,31,485)**	**₹ 3,90,63,411**
Closing balance (E)	**₹ (3,99,31,485)**	**₹ 3,90,63,411**
Total(A+B+C+D+E)	**₹ 43,68,22,651**	**₹ 48,94,71,813**

* Net loss related to Minority shareholders borne by majority share holders

Notes to Consolidated Financial Statements
for the year ended 31st March, 2021

Note No. 4 Long Term Borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Term Loans		
Unsecured		
Standard Chartered Bank	-	-
Columbia Inc	3,63,84,000	3,76,65,000
Loans from Phalanx Equities LLC	1,50,66,000	1,50,66,000
Loans from Suntrust	2,35,92,067	2,95,48,805
Loans from directors	73,37,500	73,83,250
Inter corporate loan	50,00,000	50,00,000
Loan from ICICI - DSL Building	4,40,74,143	-
PPP Loan from Suntrust Bank Small Business Administration Loan	2,88,96,084	-
Small Business Administration Loan	1,10,17,650	-
Total	**17,13,67,444**	**9,46,63,055**

"**Of the above:**

Mortagage Loan of 4.54 Cr Secured by way of DSL Abacus 8th floor, situated at Uppal Kalsa Village, Uppal Mandal, Medchal - Mal kajgiri District having a super buildup area of 10769 Sft, including common areas. Toget her with proportionate undivided share of land admeasuring 256.19 Sq. Yards. The rate of interest for the Facility shall be sum of the Repo Rate * + Spread per annum, plus applicable statutory levy, if a ny (interest rate). For the first disbursement under the Facility, the applicable Repo Rate shall be the rate prevailing one Business Day preceding the date of the disbursement and for subsequent drals, the Repo Rate prevailing for the Facility shall be applicable as on date the Repo Rate is 4.00% and Spread is 5.20% and applicable interest Rate is 9.20%"

Note No. 5 Other Long-term Liabilites

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Total	**-**	**-**

Note No. 6 Long -term Provisions

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Provision for Employee retirement benefits		
Provision for Gratuity	₹ 84,13,685	₹ 84,05,099
Total	**₹ 84,13,685**	**₹ 84,05,099**

Note No. 7 Short Term Borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Loans Repayable on Demand		
From Banks		
Secured		
Loan Against FD from Canara Bank	₹ 60,35,531	₹ 59,38,099
BB&T Credit Line	-	₹ 2,25,99,000
Total	**₹ 60,35,541**	**₹ 2,85,37,099**

Of the above

* Over Draft limit of Rs. 700 lacs Secured by way of Hypothecation of Equipment and floating charge on movable assets, book debts and personal guarantee given by the Managing Director, and Executive Director and Director of the Company & 'Collateral Security of Residential Plots admeasuring 2000 Sq Yds situated at Thimmayapalli, Keesara Mandal R.R.Dist, and Open Plots admeasuring 5230 Sq.Yds situated at Ghanpur Village, Toopran Mandal, Medak District and open plot No.11 admeasuring 773 Sq Yds and Open Plots admeasuring 7465 Sq Yds at Ghanpur Village, Toopran Mandal, Medak Dist. and open Plots admeasuring 2311 Sq Yds situated at Yawapoor Village, Toopran Mandal, Medak District.

Notes to Consolidated Financial Statements
for the year ended 31st March, 2021

Note No. 8 Trade payables

Particulars	As at 31st March, 2021 Rs.	As at 31st March, 2020 Rs.
Trade Payables		
i) Total outstanding dues to micro enterprises and small enterprises	₹ 1,37,104	₹ 10,418
ii) Total outstanding dues to creditors other than micro enterprises and small enterprises	₹ 1,07,05,612	₹ 1,80,76,419
Total	**₹ 1,08,42,716**	**₹ 1,80,86,837**

Note No. 9 Other current liabilities

Particulars	As at 31st March, 2021 Rs.	As at 31st March, 2020 Rs.
Current Maturities of Long Term Debt	-	₹ 19,06,028
Employee Benefits Payable		
Bonus Payable	₹ 5,14,440	₹ 31,83,840
Director Remuneration Payable	₹ 13,47,850	₹ 5,88,954
Directors Sitting Fee Payable	₹ 78,125	₹ 18,000
Salaries Payable	₹ 78,70,754	₹ 75,31,507
Other Payable	₹ 4,32,958	₹ 11,43,233
Statutory Liabilities Payable		
Professional Tax Payable	₹ 27,900	₹ 1,71,500
AP Individuals	₹ 9,70,200	₹ 12,14,879
ESI Payable	₹ 59,117	₹ 73,586
PF Payable	₹ 5,44,105	₹ 6,47,376
TDS Payable	₹ 7,18,755	₹ 6,07,768
Other Payables		
Audit Fee Payable	₹ 6,47,500	₹ 3,60,000
Electricity Charges Payable	₹ 3,22,246	₹ 1,60,443
Expenses Payable	₹ 39,943	₹ 91,325
Other Payables	₹ 54,65,231	₹ 2,37,136
Rent Payable	₹ 3,23,892	₹ 4,91,651
Total	**₹ 1,93,63,016**	**₹ 1,85,35,227**

Note No. 10 Short-term provisions

Particulars	As at 31st March, 2021 Rs.	As at 31st March, 2020 Rs.
Provision for Income tax (Net of TDS & Advance Tax)		₹ 10,00,347
Total		**₹ 10,00,347**

Schedule:11-Property, Plant and Equipment

		GROSS BLOCK				DEPRECIATION							NET BLOCK	
Sr. No	Description	As at 01-04-2020	Additions during the year	Deletions during the year	As on 31-03-2021	Up to 01.04.2020	Deletions during the year	1st Half Year	2nd Half Year	Total	Adjusted against Reserves	As on 31-03-2021	As on 31-03-2021	As on 31-03-2020
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.					Rs.	Rs.	Rs.
	Tangible Fixed Assets										-			
1	Furniture & Fittings	₹ 2,17,47,690	₹ 18,45,000	₹ 27,25,662	₹ 2,08,67,028	₹ 1,55,37,564	₹ 27,25,662	₹ 6,20,640	₹ 6,18,380	₹ 12,39,019	-	₹ 1,40,50,922	₹ 68,16,106	₹ 62,10,125
2	Computer	₹ 7,83,99,033	₹ 7,75,212	-	₹ 7,91,74,245	₹ 7,69,26,954	-	₹ 3,67,774	₹ 4,52,743	₹ 8,20,516	-	₹ 7,77,47,470	₹ 14,26,775	₹ 14,72,079
3	Servers	₹ 41,83,654	-	-	₹ 41,83,654	₹ 40,63,410	-	₹ 68,989	₹ 35,755	₹ 1,04,744	-	₹ 41,68,154	₹ 15,500	₹ 1,20,244
4	Electrical Equipments	₹ 50,29,488	-	-	₹ 50,29,488	₹ 49,01,021	-	17,510	₹ 17,510	₹ 35,020	-	₹ 49,36,041	₹ 93,447	₹ 1,28,467
5	Office Equipement	₹ 67,10,754	-	-	₹ 67,10,754	₹ 61,59,207	-	₹ 1,54,845	₹ 1,16,794	₹ 2,71,639	-	₹ 64,30,846	₹ 2,79,908	₹ 5,51,547
6	Vehicle	₹ 62,96,477	-	₹ 52,81,767	₹ 10,14,710	₹ 41,03,486	34,68,475	₹ 3,79,699	-	₹ 3,79,699	-	₹ 10,14,710	-	₹ 21,92,991
7	Air conditioner	₹ 25,38,668	-	-	₹ 25,38,668	₹ 22,13,974	-	₹ 39,643	₹ 39,643	₹ 79,286	-	₹ 22,93,260	₹ 2,45,408	₹ 3,24,694
8	Generator	₹ 33,94,362	-	₹ 9,56,800	₹ 24,37,562	₹ 28,24,401	9,56,800	₹ 84,315	₹ 84,315	₹ 1,68,630	-	₹ 20,36,231	₹ 4,01,331	₹ 5,69,961
9	U.P.S	₹ 39,43,590	-	-	₹ 39,43,590	₹ 38,39,057	-	₹ 79,016	₹ 25,517	₹ 1,04,533	-	₹ 39,43,590	0	₹ 1,04,533
10	communication Equipment	₹ 48,98,085	-	-	₹ 48,98,085	₹ 48,26,650	-	₹ 41,711	₹ 25,465	₹ 67,176	-	₹ 48,93,826	₹ 4,259	₹ 71,435
11	Land	₹ 7,20,000	-	-	₹ 7,20,000	-	-	-	-	-	-	-	₹ 7,20,000	₹ 7,20,000
12	Building (Work in Progress)	-	₹ 7,30,19,037	-	₹ 7,30,19,037	-	-	-	-	-	-	-	₹ 7,30,19,037	-
	Total	**₹ 13,78,61,801**	**₹ 7,56,39,249**	**₹ 89,64,229**	**₹ 20,45,36,821**	**₹ 12,53,95,724**	**71,50,937**	**₹ 18,54,142**	**₹ 14,16,121**	**₹ 32,70,262**	-	**₹ 12,15,15,049**	**₹ 8,30,21,772**	**₹ 1,24,66,077**
	Intangible Fixed Assets													
12	Software	₹ 105,34, 8,374	₹ 4,15,05,476	-	₹ 19,49,13,851	₹ 8,55,38,729	-	₹ 1,42,55,832	₹ 1,72,29,406	₹ 3,14,85,237	-	₹ 11,70,23,966	₹ 7,78,89,884	₹ 6,78,69,645
13	Goodwill	₹ 21,25,37,064	-	-	₹ 21,25,37,064	₹ 23,02,984		₹ 2,87,873	₹ 2,87,873	₹ 5,75,746	-	₹ 28,78,729	₹ 20,96,58,335	₹ 21,02,34,080
14	Capital-work in progress	₹ 3,75,65,500	₹ 11,47,281	₹ 3,87,12,781	-	-	-	-	-	-	-	-	-	₹ 3,75,65,500
	Total	**₹ 40,35,10,938**	**₹ 4,26,52,757**	₹ 3,87,12,781	**₹ 40,74,50,915**		-	**₹ 1,45,43,704**	**₹ 1,75,17,278**	**₹ 3,20,60,982**	-	**₹ 11,99,02,695**	**₹ 28,75,48,219**	**₹ 31,56,69,225**

Notes to Consolidated Financial Statements
for the year ended 31st March, 2021

Note No. 12 Non Current Investments

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Canara Bank Robeco Mutual Fund	₹ 20,15,898	₹ 14,16,576
Cadsys Technologies LLP	₹ 1,15,200	₹ 1,15,200
Investments- Instancy Inc USA	₹ 17,17,675	₹ 17,17,675
Total	**₹ 38,48,773**	**₹ 32,49,451**

Note No. 13 Deferred tax Assets (Net)

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Deferred tax liability		
Related to fixed assets	₹ (39,01,552)	₹ (40,31,695)
Deferred tax assets		
Disallowances under the Income tax act' 1961	₹ (25,65,467)	₹ (37,67,514)
Deferred tax Liability (Net)	**₹ (64,67,019)**	**₹ (77,99,209)**

Note No. 14 Long-term loans and advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Security deposits		
Rent Deposits	₹ 8,84,184	₹ 14,50,000
Electricity Deposits	₹ 12,59,021	₹ 12,59,021
Other Deposits	₹ 36,96,342	₹ 5,34,303
(b) Balances with government authorities	-	-
Unsecured, considered good	-	-
(c) Other loans and advances	-	-
Unsecured Considered Good		
APIIC Limited	-	-
Total	**₹ 58,39,547**	**₹ 32,43,324**

Notes to Consolidated Financial Statements
for the year ended 31st March, 2021

Note No. 15 Other Non-current Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Preliminary Expenses	₹ 1,24,56,951	₹ 1,39,27,751
Payroll Amortisation	₹ 51,30,396	₹ 1,05,16,265
Non Compete Fee	₹ 2,20,50,000	₹ 2,25,99,000
Total	**₹ 3,96,37,348**	**₹ 4,70,43,016**

Note No. 16 Trade receivables

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Trade receivables		
Unsecured, considered good		
More than six months	₹ 3,84,43,673	₹ 12,97,03,153
Others	₹ 11,47,55,416	₹ 8,38,02,156
Total	**₹ 15,31,99,089**	**₹ 21,35,05,309**

Note No. 17 Cash and cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Cash on hand	₹ 1,38,113	₹ 1,75,717
(b) Balances with banks	-	-
(i) In current accounts	₹ 4,22,59,225	₹ 2,44,17,286
(ii) In Fixed deposit accounts	₹ 4,38,12,505	₹ 2,37,55,608
(period of maturity within one year)		
Total	**₹ 8,62,09,843**	**₹ 4,83,48,610**

Notes to Consolidated Financial Statements
for the year ended 31st March, 2021

Note No.18 Short-term loans and advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
(a) Others Loans and advances		
Advance to Employees	₹ 23,444	₹ 80,313
Other Advances	₹ 11,25,363	₹ 11,53,057
TDS & Refund receivables	₹ 10,23,224	₹ 36,33,245
Input GST	₹ 85,44,051	₹ 1,41,03,943
Total	**₹ 1,07,16,081**	**₹ 1,89,70,559**

Note No. 19 Other current assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Advance for Capital Asset	-	₹ 2,06,90,996
Interest Accrued On Fixed Deposits	₹ 8,44,058	₹ 8,60,589
Other recivables	₹ 11,87,409	₹ 25,62,712
Prepaid Expenses	₹ 32,63,377	₹ 47,65,122
Work In Progress	₹ 4,41,00,000	₹ 3,28,14,732
Total	**₹ 4,93,94,844**	**₹ 6,16,94,151**

Note No. 20 Revenue from Operations

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Revenue from operations		
Sale of Services	₹ 27,02,49,495	₹ 38,96,65,186
Unbilled Revenue	₹ 4,46,49,000	₹ 2,68,03,250
Total	**₹ 31,48,98,495**	**₹ 41,64,68,436**

Notes to Consolidated Financial Statements
for the year ended 31st March, 2021

Note No. 21 Other income

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Interest Income	₹ 21,22,115	₹ 33,86,050
Other Income	₹ 12,16,209	₹ 40,20,493
Exchange Gain	-	₹ 33,50,606
Total	**₹ 33,38,324**	**₹ 1,07,57,150**

Note No. 22 Employee Benefit Expense

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Salaries and wages	₹ 17,64,77,098	₹ 22,55,70,608
Remuneration to Directors	₹ 48,00,000	₹ 96,00,000
Contributions to provident and other funds	₹ 38,70,343	₹ 52,62,599
Staff welfare expenses	₹ 80,12,963	₹ 1,40,70,730
Gratuity	₹ 8,14,864	₹ 27,94,662
Unproductive Employee Benefits	₹ 84,78,274	
Total	**₹ 20,24,53,542**	**₹ 25,72,98,599**

Note No. 23 Other Operating expenses

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.
Payments to Auditor as :		
(a) Statutory Audit Fee	₹ 3,09,000	₹ 3,00,000
(b) Tax Audit Fee	₹ 1,50,000	₹ 1,50,000
(c) Secretarial Audit Fee	₹ 1,20,000	₹ 1,20,000
Accounting fee	₹ 3,08,655	₹ 1,93,389
Advertising Expenses	₹ 2,97,919	₹ 6,07,983
Bad debts Write off	₹ 83,00,264	-
Bank charges	₹ 8,55,525	₹ 14,94,722
Books & Periodicals	₹ 7,100	₹ 15,698
COGS	₹ 5,19,32,077	₹ 4,22,55,606
Computer Consumables	₹ 1,73,348	₹ 19,70,923
CSR Expenses	-	-
Directors Sitting Fee	₹ 65,000	₹ 85,000
Donations	₹ 35,000	₹ 1,54,455
Due & Publications	₹ 11,54,237	₹ 16,30,994

Notes to Consolidated Financial Statement

For the year ended 31st March, 2021

Particula rs	As at 31 st March, 2021	As at 31 st March, 2020
	Rs.	Rs.
Domain Renewal charges	₹ 4,74,663	₹ 2,61,500
Electricity Charges	₹ 36,85,502	₹ 63,29,168
Unproductive Electricity Charges	₹ 6,53,177	-
Exchange Loss	₹ 15,23,125	-
Foreign Travel Expenses -Directors	-	-
Foreign Travel Expenses -Employees	₹ 37,622	₹ 4,16,681
Fuel Expenses	₹ 1,50,213	₹ 1,42,588
Immigration fee	₹ 14,734	₹ 1,49,506
Insurance	₹ 25,49,324	₹ 79,44,668
Internet Charges	₹ 24,94,766	₹ 25,55,329
Job Work Charges	₹ 9,22,000	-
Legal Expenses	₹ 84,71,468	₹ 9,03,688
Loss on Sale of Asset	₹ 2,70,921	-
Misc Expenses	₹ 1,84,265	₹ 18,39,720
Office Expenses	₹ 22,70,542	₹ 26,16,049
Postage & Courier Charges	₹ 86,017	₹ 2,12,367
Printing & Stationery	₹ 4,90,211	₹ 7,34,970
Prior Period Expenses	-	-
Professional & Consultancy Charges	₹ 1,11,20,790	₹ 92,63,156
Unproductive Professional & Consultancy Charges	₹ 4,43,899	-
Amortization	₹ 63,40,813	₹ 61,60,188
Rates & Taxes	₹ 12,96,300	₹ 16,30,407
Rent	₹ 1,19,76,868	₹ 1,06,06,753
Unproductive Rent	₹ 18,20,505	-
Repairs & Maintenance - Others	₹13,48,902	₹ 78,62,893
Sales Commission	₹35,33,801	₹ 36,28,510
Sales Consulting Fee	₹ 31,47,755	₹ 29,72,569
Security Charges	₹ 5,20,000	₹ 6,24,000
Service Charges	₹ 2,25,000	₹ 2,25,000
Software Charges	₹ 2,03,461	₹ 13,06,050
Subscription & Other Charges	₹ 51,83,652	₹ 32,10,535
Telephone Charges	₹ 9,96,564	₹ 9,56,566
Travelling and Conveyance	₹ 67,36,126	₹ 85,59,302
Accommodation	₹ 3,23,538	₹ 24,51,732
Visa Fee	-	₹ 1,08,400
Total	**₹ 14,32,04,648**	**₹ 13,26,51,065**

Notes to Consolidated Financial Statements
for the year ended 31st March, 2021

Note No. 24 Financial costs

Particulars	Year Ended on 31st March, 2021	Year Ended on 31st March, 2021
	Rs.	Rs.
Interest expense on:		
- Interest on Finance Lease Loans	-	-
- Interest On Working Capital Loans	₹ 28,34,860	₹ 21,35,915
- Interest Others	₹ 78,13,789	₹ 74,13,727
- Interest on Vehicle loans	₹ 52,783	₹ 2,39,227
Total	**₹ 1,07,01,432**	**₹ 97,88,869**

Note No. 25 Capital Commitments and Contingent Liabilities

a. Estimated amount of unexecuted capital contracts:

(Amount in Rs.)

Sr.No	Particulars	2020-21	2019-20
1.	Unexecuted Capital Contracts	Nil	Nil

b. Contingent liabilities:

(Amount in Rs.)

Sr.No	Particulars	2020-21	2019-20
1.	Outstanding Corporate Guarantees	0	0

Note No. 26 Auditors Remunerations:

(Amount in Rs.)

Particulars	Current Year	Previous Year
Audit Fee	₹ 4,50,000	₹ 4,50,000
Total	₹ 4,50,000	₹ 4,50,000

Note No. 27 Related Party Transactions:

a) Name of the related parties & relationship

Party Name	Relation
N.C.V. Rangacharya	Key Managerial Person (Managing Director), Brother of N.C Padmaja and N.C Madhavi
N.C.Padmaja	Whole time Director and CFO & Sister of N.C.V. Rangacharya
N.C.Madhavi	Director, sister of Managing director and Whole time director
S.Nagarajan	Director
B. Shailaja	Compliance Officer, Daughter of N C Padmaja
Apex Engineers (India) Pvt Ltd	Enterprises over which Key managerial personnel has significant influence and Wholly owned Subsidiary
Apex Advanced Technology LLC USA	Enterprises over which Key managerial personnel has significant influence and Wholly owned Subsidiary.
Cadsys Technologies LLC USA	Enterprises over which Key managerial personnel has significant influence
Compusonic Technologies	Enterprises over which Key managerial personnel has significant influence and owned Subsidiary.
i Power Four Technologies Pvt Ltd	Enterprises over which Key managerial personnel has significant influence.
Cadsys Technologies LLP	Wholly-owned Subsidiary

b) Transactions with Related parties

Name of the Related Party	N.C.V. Rangacharya	N.C.Padmaja	Apex Engineers (India) Private Limited	Apex Advanced Technology LLC USA	Cadsys Technologies LLP	B. Shailaja	S Nagarajan
Description of the nature of transactions	Receiving of professional and management Services	Receiving of professional and management Services	Receipt of Services	Provision of Services	Provision of Services	Receiving of professional services	Receiving of professional services
Volume of transactions either as an amount or as appropriate proportion	1.Managerial Remuneration of Rs.30,00,000/- (Rs.60,00,000/-)*	1.Managerial Remuneration of Rs. 18,00,000/- (Rs. 36,00,000/-)*	1.Receiving of Services of Rs.NIL (Rs. NIL/-) 2. Inter Corporate Loan of Rs. NIL (11,86,419/-)	1. Providing of Services of Rs. 10,60,37,866/- (Rs. 15,34,18,766/-)	Investment During the Year Rs.(NIL) (27,000/-)	Remuneration of Rs. 5,40,000 (Rs.9,60,000/-)	Professional free Rs. 23,29,000/- (NILL)
Any other elements of the related party transactions	NIL	NIL	NIL	NIL	NIL	NIL	NIL
The amounts or appropriate proportions of outstanding items pertaining to related parties at the Balance Sheet date	1. Remuneration Payable of Rs. . 8,54,490/- (Rs. 3,81,490/-)	1. Remuneration Payable of Rs.4,93,360/- (Rs.2,07,464/-)	Amount Receivable of (Rs. NIL) Rs. 11,86,419/-	Amount Receivable against export of services of Rs. 6,39,53,305.5/- (Rs. 7,43,15,994/-)	Investment of Rs. 1,15,200/- (Rs.1,15,200/-)	Salary outstanding Rs. 39,800/- (Rs.68,219))	Professional fee outstanding Rs. 4,30,955/- (Rs. NIL)
Provisions for doubtful debts due from such parties at that date and amounts-back in the period in respect of debts due form or to related parties	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Notes to Consolidated Financial Statements
for the year ended 31st March, 2021

Note No. 28 There were no overdue amounts exceeding Rs.1,00,000/- each, which are outstanding for more than 30 days payable to Small Scale Industrial Undertakings as on 31st March, 2021.

Note No. 29 In Standalone financials, the Unproductive amounts have been arrived separately from Salaries, Rent, Electricity Charges, and Professional and Consultancy fees and reflected in Notes to P&L under schedule No. 22 and 23.

Note No. 30 Paisa has been rounded off to the nearest rupee.

Note No. 31 Previous Year Figures are regrouped wherever necessary.

As per our report of even date for
DARAPANENI & CO
Chartered Accountants
Firm Registration Number: 000685S

(D.C. NAIDU)
Partner
Place: Hyderabad
Date: 4th June, 2021

For and on behalf of the Board of Directors
CADSYS (INDIA) LIMITED

Sd/-
N.C.V. Rangacharya
Managing Director

Sd/-
N.C. Padmaja
Director & CFO

NOTICE IS HEREBY GIVEN THAT THE 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF CADSYS (INDIA) LIMITED WILL BE HELD ON THURSDAY THE 30TH DAY OF SEPTEMBER, 2021 AT 09:00 A.M. (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1) Adoption of Financial Statements:

To receive, consider, discuss and adopt –
a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2021 together with the Board's Report and Auditor's Report thereon and

b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2021 together with the Auditor's Report there on and in this regard, to consider and if thought fit, to pass the following resolutions as **Ordinary Resolutions:**

a) **"RESOLVED THAT** the audited standole finacial statement of the companny for the finacial year ended on 31st March 2021, the Board's Report and Auditors' Report thereon placed before this meeting, be and are hereby received, considered and adopted".

b) "**RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2021, the Auditor's Report thereon placed before this meeting, be and are hereby received, considered and adopted."

2) Re-appointment of Mrs. Nallani Chakravarthi Madhavi as a Director, liable to retire by rotation:

To appoint a Director in place of Mrs. Nallani Chakravarthi Madhavi (DIN: 01067690), who retires by rotation and being eligible, offers herself for re-appointment as a Director and in this regard, consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, the approval of the members of the Company be and is accorded to re-appoint Mrs. Nallani Chakravarthi Madhavi (DIN: 01067690), as a Director to the extent that she is liable to retire by rotation."

SPECIAL BUSINESS:

3) To Consider and approve the managerial remuneration to be paid to Mr. Nallani Chakravarthi Venkata Rangacharya (01067596), Managing Director of the Company:

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and as recommended by Nomination and Remuneration Committee, Approval of the members of the Company be and is hereby accorded to the Board of Directors for the payment of remuneration to Mr. N.C.V Rangacharya (01067596), Managing Director and KMP of the Company, w.e.f 1st April, 2021 for a period of 3 (three) years on the following terms and conditions mentioned below:."

A. Salary / Remuneration (₹ / annum):

The maximum amount of remuneration payable is ₹ 84,00,000/- (Rupees Eighty Four Lakhs Only) Per Annum. Provided, the Company shall fix such amount of remuneration payable per month for the said term that is equal to or less than maximum limit of ₹ 7,00,000/- (Rupees Seven Lakhs Only) payable per month.

B. Commission:

In the year of adequate profits, the commission payable will be in addition to the basic salary, perquisites and allowances, the amount of which, based on the net profits of the company in a particular year, shall be subject to the overall ceilings laid down in Section 197 read with Schedule V of the Companies Act, 2013 and rules made thereunder.

C. Perquisites / Benefits:

Perquisites (evaluated as per Income Tax Act, 1961 and Rules framed thereunder, where applicable), including but not restricted to the benefits of the Company's furnished accommodation, gas, electricity, water and furnishings, club fees, personal accident insurance, use of car and telephone at residence or reimbursement of expenses in lieu thereof, payment of Income Tax on perquisites by the Company to the extent permissible under the Income Tax Act, 1961 and rules framed thereunder; medical Reimbursement leave and leave travel concession, provident fund, superannuation fund, gratuity and other retirement benefits, in accordance with the schemes and rules applicable from time to time, governing the aforesaid benefits. House Rent Allowance shall be allowed as per the rules of the Company within the overall limit specified above.

D. Other Terms and Conditions:

The total remuneration and perquisites / benefits contemplated as per clause A, B, C above, including contribution towards retirement benefits, leave encashment, home leave expenses for expatriates etc, as per the rules of Company payable to the Managing Director of the Company shall not exceed limits as specified under provisions of section 197, 198 and Schedule V and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force).

The Limits stipulated in this resolution are the maximum limits and the Board may in its absolute discretion pay to Managing Director lower remuneration and revise the same from time to time within the maximum limits stipulated by this resolution.

In the event of loss or in absence or inadequacy of profits in any financial year, the remuneration payable to a Managing Director by way of salary and perquisites shall not exceed the maximum limits prescribed under Section 197 and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force)."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, in the best interests of the Company and sign, execute and submit all necessary documents, applications and returns with the statutory authorities to give effect to the above resolution along with filing of necessary E-Forms with the Registrar of Companies, Telangana, Ministry of Corporate Affairs.

4) To Consider and approve the managerial remuneration to be paid to Mrs. Nallani Chakravarthi Padmaja (DIN: 01173673), Whole-Time Director of the Company:

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and as recommended by Nomination and Remuneration Committee, Approval of the members of the Company be and is hereby accorded to the Board of Directors for the payment of remuneration to Mrs. Nallani Chakravarthi Padmaja, Whole-time Director and CFO(KMP) of the Company, w.e.f 1st April, 2021 for a period of 3 (three) years on the following terms and conditions mentioned below: "

A. Salary / Remuneration (₹ / annum):

The maximum amount of remuneration payable is ₹ 84,00,000/- (Rupees Eighty Four Lakhs Only) Per Annum. Provided, the Company shall fix such amount of remuneration payable per month for the said term that is equal to or less than maximum limit of ₹ 7,00,000/- (Rupees Seven Lakhs Only) payable per month.

B. Commission:

In the year of adequate profits, the commission payable will be in addition to the basic salary, perquisites and allowances, the amount of which, based on the net profits of the company in a particular year, shall be subject to the overall ceilings laid down in Section 197 read with Schedule V of the Companies Act, 2013 and rules made thereunder.

C. Perquisites / Benefits:

Perquisites (evaluated as per Income Tax Act, 1961 and Rules framed thereunder, where applicable), including but not restricted to the benefits of the Company's furnished accommodation, gas, electricity, water and furnishings, club fees, personal accident insurance, use of car and telephone at residence or reimbursement of expenses in lieu thereof, payment of Income Tax on perquisites by the Company to the extent permissible under the Income Tax Act, 1961 and rules framed thereunder; medical reimbursement, leave and leave travel concession, provident fund, superannuation fund, gratuity and other retirement benefits, in accordance with the schemes and rules applicable from time to time, governing the aforesaid benefits. House Rent Allowance shall be allowed as per the rules of the Company within the overall limit specified above

D. Other Terms and Conditions:

The total remuneration and perquisites / benefits contemplated as per clause A, B, C above, including contribution towards retirement benefits, leave encashment, home leave expenses for expatriates etc, as per the rules of Company payable to the Whole-Time Director of the Company shall not exceed limits as specified under provisions of section 197, 198 and Schedule V and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force).

The Limits stipulated in this resolution are the maximum limits and the Board may in its absolute discretion pay to Whole-Time Director lower remuneration and revise the same from time to time within the maximum limits stipulated by this resolution.

In the event of loss or in absence or inadequacy of profits in any financial year, the remuneration payable to a Whole Time-Director by way of salary and perquisites shall not exceed the maximum limits prescribed under Section 197 and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force)."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, in the best interests of the Company and sign, execute and submit all necessary documents, applications and returns with the statutory authorities to give effect to the above resolution along with filing of necessary E-Forms with the Registrar of Companies, Telangana, Ministry of Corporate Affairs.

5) To Consider and approve the remuneration to be paid to Mr. Sripadarajan Nagarajan, Non-Executive Director of the Company:

To consider and if thought fit to pass with or without modificaton (s), the following resulation as a **Special Resulation:**

"RESOLVED THAT in supersession of resolution passed earlier in regard and pursuant to the provisions of Sections 197 and 198 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in pursuant to the MCA Notification dated 18th March, 2021 and as recommended by Nomination and Remuneration Committee, approval of members be and is hereby granted to the Board of Directors of Company that Mr. Sripadarajan Nagarajan, the Non-Executive Director of the Company be paid Remuneration of an amount not exceeding ₹ 5 lakhs (Rupees Five Lakhs only) per month in addition to the fees for attending the meetings of the Board and its Committees w.e.f 1st April, 2021 for a period of 3 (three) years on the following terms and conditions mentioned below."

In the event of loss or in absence or inadequacy of profits in any financial year, the remuneration payable to Mr. Sripadarajan Nagarajan by way of salary shall not exceed the maximum limits prescribed under Section 197 and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force)."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, in the best interests of the Company and sign, execute and submit all necessary documents, applications and returns with the statutory authorities to give effect to the above resolution along with filing of necessary E-Forms with the Registrar of Companies, Telangana, Ministry of Corporate Affairs."

Date: 7th September, 2021
Place: Hyderabad

Cadsys (India) Limited

Sd/-
N.C.Padmaja
Whole-Time Director
DIN: 01173673

EXPLANATORY STATEMENT

(Pursuant to the provisions of Section 102 of Companies Act, 2013)

Item No. 3 & 4:

It is proposed to seek the members' approval for the payment of managerial remuneration to Mr. Nallani Chakravarthi Venkata Rangacharya (01067596), Managing Director of the Company, in terms of the applicable provisions of the Companies Act, 2013 (Hereinafter referred as "The Act") From Broad particulars of the payment of managerial remunation to Shri N.C.V Rangacharya are as under:

Brief resume of Mr. N.C.V Rangacharya:

Mr. N.C.V Rangacharya has been in the office as Managing Director since the inception of the Company. During the term of Mr. N.C.V Rangacharya as Managing Director, the Company has made considerable progress in all the spheres and is optimistic on the future progress of the Company.

Mr. Rangacharya is the Promoter and Founder of Cadsys (India) Limited. He is an M. Tech graduate from India Institute of Technology (IIT), Chennai, India and has vast experience in Software Development, CAD, Marketing, Outsourcing, Operations, Program Management and Project Management. He is also an expert in workflow design and process re-engineering an essential requirement for ITES industry. Ever since the inception of the company, he has built up a team of professionals in ever major area of Business namely R&D, Marketing and Technical services.

Under the Leadership of Mr. Rangacharya, the sales and the profit of the company have been registering a consistent growth. He created a vision and path for the growth of the Company and immensely contributed for the growth of the Company through his skills, talent and commitment. The Company made remarkable progress under his guidance and supervision and has embarked upon the expansion and diversification activities to achieve a much higher growth rate.

Keeping in view the contributions made by him, the Board of Directors and based on the recommendation of Nomination and Remuneration Committee, believes that the Company should continue to avail the services of Mr. N.C.V Rangacharya. Hence the Board of Directors at their meeting held on 4th June, 2021 considered it necessary to fix remuneration to be paid to Mr. N.C.V Rangacharya, Managing Director of the Company for further period of 3 (Three) years with effect from 1st April, 2021 subject to the approval of members of the Company .

The Nomination & Remuneration Committee has determined the remuneration payable to Mr. N.C.V Rangacharya with a view to align the package with the best corporate practices prevailing in the industry. After considering the various factors and keeping in view of his contributions and responsibilities, the Committee recommended the terms of remuneration as mentioned at Item no.3 of this Notice to be paid to Mr. N.C.V Rangacharya.

It is proposed to seek the members' approval for the payment of managerial remuneration to Mrs. Nallani Chakravarthi Padmaja (DIN: 01173673), Whole-Time Director of the Company, in terms of the applicable provisions of the Companies Act, 2013 (Hereinafter referred as ("The Act") .

Broad particulars of the payment of managerial remuneration to Mrs. Nallani Chakravarthi Padmaja are as under:

Brief Resume of Mrs.Nallani Chakravarthi Padmaja:

Mrs. N.C Padmaja is the Whole-Time Director and co-founder of Cadsys (India) Limited. She handles the department of Administrative and Financial Affairs of the Company. Before joining Cadsys (India) Limited, she was one of the leading members of Hyderabad Stock Exchange with over 2 decades of experience in the fields of Finance, Administration and General Management of the Company Affairs.

Mrs. Padmaja has been in the office as Whole-Time Director since 1995. During the tenure of Mrs. Padmaja as Whole Time Director, the Company has made considerable progress in all the spheres and is optimistic on the future progress.

Keeping in view the contributions made by her, the Board of Directors and based on the recommendation of Nomination and Remuneration Committee, believes that the Company should continue to avail the services of Mrs. Padmaja. Hence the Board of Directors at their meeting held on 4th June, 2021 considered it necessary to fix remuneration to be paid to Mrs. Padmaja as Whole Time Director of the Company for further period of 3 (Three) years with effect from 01st April, 2021 subject to the approval of members of the Company.

The Nomination & Remuneration Committee has determined the remuneration payable to Mrs. N.C Padmaja with a view to align the package with the best corporate practices prevailing in the industry. After considering various factors and keeping in view of her contributions and responsibilities, the Committee has recommended the terms of remuneration as mentioned at Item no.4 of this Notice to be paid to Mrs. N.C Padmaja.

All other necessary disclosures including the elements of remuneration package such as salary is mentioned in this Annual Report.

Except Mr N.C.V Rangacharya & Mrs. N.C Padmaja in their respective resolutions and Mrs. N.C. Madhavi, CS B. Shailaja, being relative of the first mentioned persons, none of the other Directors/ Key Managerial Personnel of the Company or their relatives are concerned or interested in the resolution set out at Item Nos. 3 & 4.

The Directors recommends the resolutions as set out at Item Nos. 3 & 4 for your approval as Ordinary Resolutions.

Item No. 5:

It is proposed to seek the members' approval for the payment of remuneration to Mr. Sripadarajan Nagarajan (05262644), Non-Executive Director of the Company, in terms of the applicable provisions of the Companies Act, 2013 (Hereinafter referred as ("The Act").

Broad particulars of the payment of remuneration to Mr. Sripadarajan Nagarajan are as under:

Brief resume of Mr. Sripadarajan Nagarajan:

Mr. Nagarajan holds a bachelor's degree in Science from Osmania University and a bachelor's degree of Technology in Engineering (Computer Science) from University of Hyderabad. He has over twenty-five years of experience in software industry which includes a seven-year stint at USA. Prior to joining Cadsys, Nagarajan headed software product development at GE Power Control. Mr. Nagarajan started his career as a software engineer at TCS and later had rich experience managing IT and software development projects at top tier companies such as Pfizer, Marsh & Mclennan in NY, Dun & Bradstreet NJ, Hyperion Financials CT. He has been associated with the Company in the capacity of a director since 30th April 2012.

Mr. Nagarajan has expressed his willingness to provide his expertise knowledge in the matters related to Project management and operations. Mr. Nagarajan has been associated with the Company in the capacity of a director since 30th April 2012.

Keeping in view the contributions made by him, the Board of Directors and based on the recommendation of Nomination and Remuneration Committee, believes that the Company should continue to avail the services of Mr. Sripadarajan Nagarajan. Earlier, the aforesaid services were availed in the nature of professional capacity but since pursuant to MCA notification dated 18th March, 2021, it is allowed to pay remuneration in the capacity of Non Executive Director subject to the Compliance of the applicable provisions of the Companies Act, 2013, Hence the Board of Directors at their meeting held on June 4th, 2021 has considered it necessary to fix the remuneration to be paid to Mr. Sripadarajan Nagarajan, Director of the Company for further period of 3 (Three) years with effect from April 01st, 2021, subject to the approval of members of the Company.

The Nomination & Remuneration Committee has determined the remuneration payable to Mr. Sripadarajan Nagarajan with a view to align the package with the best corporate practices prevailing in the industry. After considering the various factors and keeping in view of his contributions and responsibilities, the Committee has recommended the terms of remuneration as mentioned at Item No.5 of this Notice to be paid to Mr. Nagarajan.

All other necessary disclosures including the elements of remuneration package such as salary is mentioned in this Annual Report.

Except Mr. Sripadarajan Nagarajan none of the Directors/ KMPs or their relatives is concerned or interested in this Resolution.

The Directors recommend the resolution for your approval as a Special Resolution.

STATEMENT OF INFORMATION PURSUANT TO SCHEDULE V OF COMPANIES ACT, 2013

General Information:

(1) **Nature of industry:** Information Technology (IT) & IT Enabled Services (ITES)

(2) Date or expected date of commencement of commercial production: In operations since 1992

(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

(4) Financial performance based on given indicators:

Particulars	For the Financial Year Rs. in Lakhs	
	2020-21	2019-20
Revenue from operations	1090.54	1643.70
Profit after the tax	23.73	210.26
Rate of dividend declared	0%	0%
Basic earning per share (EPS)	0.32	2.80

(5) Foreign Investments/collaborations, if any: NIL

I. Information about the appointee - Mr. N.C.V Rangacharya, Managing Director:

a) Background details / Job Profile and his suitability: Mr. N.C.V Rangacharya aged 55 years and is associated with the Company since its inception. He is M.Tech from IIT, Chennai and has wide-ranging experience in Software Development, CAD and Marketing. He is also an expert in workflow design and process re-engineering an essential requirement for IT &ITES industry. Ever since the inception of the company he has built up a team of professionals in every Major Area of Business, Namely R&D, Marketing and Technical service.

b) Past remuneration: ₹ 84,00,000/- (Rupees Eighty Four Lakhs only)

c) Recognition or awards: Recognizing his Entrepreneurial Capabilities, Entrepreneurship Development Institute, a Government of India undertaking has given him the Award of Entrepreneur of The Year award for the year 2004. He is also the member on the Board of Governors at Tiruchirappalli Regional Engineering College (TREC), Science and Technology Entrepreneurs Park (STEP).

d) Remuneration proposed: Based on the recommendation of Nomination and Remuneration committee, the Board of Directors of the Company proposed INR 84,00,000/- (Rupees Eighty Four Lakhs Only) Per Annum subject to approval of members.

e) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin): Taking into consideration of the size of the Company, the profile of Mr. N.C.V Rangacharya and the responsibilities shouldered on him, the aforesaid remuneration package is considered.

f) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: Brother of N.C Padmaja, Whole Time Director

Information about the appointee - Mrs. N.C Padmaja, Whole Time Director:

a) Background details / Job Profile and his suitability: Mrs. N.C. Padmaja aged 58 years and is associated with the Company since 1995. She is also a co-founder of Cadsys (India) Limited. She handles the Administrative and Financial Affairs of the Company

b) Past remuneration: ₹ 84,00,000/- (Rupees Eighty Four Lakhs only)

c) Recognition or awards: Mrs. Padmaja was a leading membe of Hyderabad Stock Exchange with over 20 years of experience in the fields of Finance, Administration and General Management of the Company Affairs.

d) remuneration of an amount not exceeding ₹ 5 lakhs (Rupees Five Lakhs only) per month subject to approval of members.

e) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin): Taking into consideration of the size of the Company, the profile of Mrs. N.C Padmaja and the responsibilities shouldered on her, the aforesaid remuneration package is considered.

f) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: Sister of N.C.V Rangacharya, Managing Director.

II. Information about the appointee - Mr. Sripadarajan Nagarajan, Director:

a) Background details / Job Profile and his suitability: Mr. Nagarajan holds a bachelor's degree in Science from Osmania University and a bachelor's degree of Technology in Engineering (Computer Science) from University of Hyderabad. Prior to joining Cadsys, Nagarajan headed software product development at GE Power Control. Mr. Nagarajan started his career as a software engineer at TCS and later had rich experience managing IT and software development projects at top tier companies such as Pfizer, Marsh & Mclennan in NY, Dun & Bradstreet NJ, Hyperion Financials CT

b) Past remuneration: Nil

c) Recognition or awards: Mr. Nagarajan has over twenty-five years of experience in software industry which includes a seven -year stint at USA.

d) Remuneration proposed: Based on the recommendation of Nomination and Remuneration committee, the Board of Directors of the Company proposed.

e) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin): Taking into consideration of the size of the Company, the profile of Mr. Sripadarajan Nagarajan and the responsibilities shouldered on him, the aforesaid remuneration package is considered.

f) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel if any: Nil

III. Other information:

a) Reasons for loss or inadequate profits: The economic slowdown, global recession and the COVID Pandemic affected the software industry consequent to which the profits were reduced.

b) Steps taken or proposed to be taken for improvement: The following are the steps taken for improvement:

a. Setting up of Software facility
b. Control of all wastages
c. Setting up various projects across different areas.

c) Expected increase in productivity and profits in measurable terms: Approx in next 2-5 years.

Cadsys (India) Limited

Sd/-
N.C.Padmaja
Whole-Time Director
DIN: 01173673

Date: 7th September, 2021
Place: Hyderabad

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, ('the Act') relating to the Special Business to be transacted at the Annual General Meeting ('AGM') is annexed hereto and forms part of this notice. The Board of Directors have considered and decided to include the Items mentioned under Special Business in the forthcoming AGM, as they are unavoidable in nature.

2. The relevant details, pursuant to provisions of Regulations 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at this AGM is annexed to this Report. The Directors have furnished the requisite consents/declarations for their appointment/re-appointment

3. In view of the continuing restrictions on the movement of people at several places in the country, due to outbreak of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its General Circular No. 20/2020 dated 5th May, 2020 in relation to 'Clarification on holding of Annual General Meeting ('AGM') through video conferencing ('VC') or other audio visual means ('OAVM') read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No 17/2020 dated 13th April, 2020 and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars") permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Act SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Circulars, the 29th AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM will be the place from where the Chairman of the Board conducts the AGM.

4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the proxy form, attendance slip, and Route Map are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

5. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) pursuant to Section 113 of the Companies Act, 2013 are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative together with the respective specimen signatures of those representative(s) Authorized under the said Resolution to attend the AGM through VC/OAVM on its behalf and to vote thereof. The said Resolution/Authorization shall be sent to the Scrutinizer by email throught its registered email address to **consult@ranjcs.com** with a copy marked to **cs@cadsystech.com**

7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Members will be able to view the proceedings on e-voting website of National Securities Depository Limited ('NSDL') at **www.evoting.nsdl.com.**The facility of participation at the AGM through VC/OAVM will be made available for 1000 (Thousand) members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis

8. In line with the Ministry of Corporate Affirs (MCA) Circular No. 17/2020 dated 13th April 2020, the Notice calling the AGM has been uploaded on the website of the Company at **www.cadsystech.com**. The Notice an also be accessed from the websites of National Stock Exchange of India Limited at **www.nseindia.com** and on NSE Emerge platform at **https://www1.nseindia.com/emerge/index_sme.htm**. The AGM notice is also disseminated on the website of the company at **www.cadsystech.com**. Members who have any other queries, may write to us at **cs@cadsystech.com.**

9. The members who have cast their vote through e-voting may attend the meeting but shall not be entitled to cast their vote again.

10. The Register of Directors, Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection **to** the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to **cs@cadsystech.com.**

11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney and update bank account details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their respective Depository Participant(s).

12. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web Form No. IEPF-5 available on **www.iepf.gov.in.**

13. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their Depository Participants.

14. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

15. Members seeking any information with regard to the accounts or any other matter to be placed at the AGM, are requested to write to the Company from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's e-mail address at **cs@cadsystech.com** on or before 7 days of the Annual General Meeting i.e., before **05.00 P.M. IST on 24th Spetember, 2021** Queries that remain unanswered at the AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.

16. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 12th May, 2020, Notice of the AGM along with the Annual Report for the FY 2020-21 (Financial Statement viz. Balance Sheet, Profit & Loss Statement, Directors' Report and Auditor's Report etc.) will be sent only through electronic mode to those Members whose email addresses are registered with the Company/Depository Participants unless a member has requested for a hard copy of the same. Members are requested to support the "Green Initiative" and get their email addresses registered with their Depository Participants in case of shares held in Demat form for future correspondences with the Company.

17. The Register of Members and Share Transfer Books of the Company will remain closed from **24th September, 2021to 30th September, 2021** (both days inclusive).

18. Members are requested to quote their Registered Folio Number or Demat Account Number & Depository Participant (DP) ID number on all correspondences with the Company. The transfer deeds, communication for change of address, bank details, ECS details, mandates (if any), should be lodged with the Registrar & Share Transfer Agents (RTA) of the Company, Bigshare Services Private Limited. Members whose shares are held in the electronic mode are requested to intimate the same to their respective Depository Participants.

19. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations (as amended), MCA Circulars and the SEBI Circular, the Company is providing its members the facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means (by using the electronic voting system provided by NSDL). The manner of voting remotely by members holding shares in dematerialized mode is provided in the instructions for e-voting section which forms part of this Notice.

20. The members can opt for only one mode of remote e-voting i.e. either prior to the AGM or during the AGM. The members present at the Meeting through VC/OAVM who have not already cast their vote by remote e-voting prior to the Meeting shall be able to exercise their right to cast their vote by remote e-voting during the Meeting. The members who have cast their vote by remote e-voting prior to the AGM are eligible to attend the Meeting but shall not be entitled to cast their vote again.

21. The e-voting period commences on **27th September, 2021 at 09.00 A.M. IST and ends on 29th September, 2021 at 05:00 P.M.IST** During this period,member holding shares, as on cut-off date,i.e.as on **23rd September, 2021** may cast their votes electronically. The e-voting module will be disabled by NSDL for voting there after. Amember will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the Company as on the cut-off date-i.e. paid -up equity share capital of the as on **23rd September, 2021**.

22. The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.

23. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote.

24. SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA.

25. The Company has appointed CS Nitesh Agawal, Patner at M/s. RANJ & Associatas, Company Seceretaries to act as the Scrutinizer & shall scrutinize the entire voting process in fair and transprarent manner. The Scrutinizer,Email ID: is **consult@ranjcs.com**,who shall scrutinize the process .

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:

1. The Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system and they may access the same at https://www.evoting.nsdl.com under the Shareholders/ Members login by using the remote e-Voting credentials, where the EVEN of the Company will be displayed. On clicking this link, the Members will be able to attend and participate in the proceedings of the AGM through a live webcast of the meeting and submit votes on announcement by the Chairman. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush. Further, Members may also use the OTP based login for logging into the e-Voting system of NSDL.

2. Members may join the AGM through laptops, smartphones, tablets and iPads for better experience. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the Meeting. Members will need the latest version of Chrome, Safari, Internet Explorer 11, MS Edge or Firefox. Please note that participants connecting from mobile devices or tablets or through laptops connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is, therefore, recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.

3. Members who would like to express their views/ask questions as a Speaker at the AGM may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/ folio number, PAN and mobile number to **cs@cadsystech.com** between **19th September, 2021 (09:00 a.m. IST) and 23rd september, 2021 (05.00 p.m. IST)**. Only those Members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

4. Members who need assistance before or during the AGM, can contact NSDL on **evoting@nsdl.co.in** or call on toll free no.:1800-222-990.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE ASUNDER:

The remote e-voting period begins on 27th September, 2021 at 09:00 A.M. and ends on 29th September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September , 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" whish are mentioned bellow

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. **https://eservices.nsdl.com** either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e., NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com.** Select **"Register Online for IDeAS Portal"** or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp** 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID **(i.e. your sixteen digit demat account number hold with NSDL),** Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https:**//web.cdslindia.com/myeasi/home/login** or and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at **https://web.cdslindia.com/myeasi/Registration/EasiRegistration** 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in **www.cdslindia.com** home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/
Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:
B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://**www.evoting.nsdl.com/** either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/member ' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can tproceed to Step 2 i.e. Cast your vote electronically.

4.Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	a) For Members who hold shares in demat account with NSDL.8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN-300***12******.
b) For Members who hold shares in demat account with CDSL.	b) For Members who hold shares in demat account with CDSL. 16 Digit Beneficiary ID For example, if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form	c) For Members holding shares in Physical Form. EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. password details details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your **"Initial Password"?**

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the **"Initial password"** or have forgotten your password:

a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at **evoting@nsdl.co.in** mentioning your demat account number/folio number, your PAN, your name and your registered address.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to consult@ranjcs.com with a copy marked to **evoting@nsdl.co.in.**

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?"** or "**Physical User Reset Password?**" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on toll free no.: 1800-1020 990 and 1800 22 44 30 or send a request to Swapneel Puppala, NSDL Official at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to – **cs@cadsystech.com.**

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to **cs@cadsystech.com**

3. Alternatively member may send an e-mail request to **evoting@nsdl.co.in** for obtaining User ID and Password by proving the details mentioned in Point (1) or (2) as the case may be.

4. In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Sshareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@cadsystech.com. The same will be replied by the company suitably.

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