AURANGABAD DISTILLERY LIMITED

21st Annual Report 2020-21

Registered Office: A/P Walchandnagar, Tal. Indapur, Pune - 413114

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CORPORATE INFORMATION

Board of Directors

Mr. Amardeepsingh Sethi
Mr. Dharampal Kalani
Mr. Kanyalal Kalani
Mr. Karan Yadav
Mrs. Jagjitkaur Sethi
Mr. Tanaji Yadav
Mr. Prakash Sawant
Mr. Avinash Salunke
Mr. Dilip Mutalik

Chief Financial Officer

Mr. Uday Hemade

Company Secretary

CS Manish Garad

Website

www.aurangabaddistillery.com

Registered Office and Factory

A/P Walchandnagar, Tal. Indapur, Pune - 413114

Statutory Auditor

M/s. Kale & Associates

Secretarial Auditor

M/s. Prajot Tungare & Associates

Registrar & Share Transfer Agent

Bigshare Services Private Limited

Cost Auditor

M/s. Dargad & Associates

Information for Shareholders

21st Annual General Meeting of the Company

Day & Date : Thursday, 30th September, 2021

Time: 1.00 P.M.

Venue: A/P Walchandnagar, Tal. Indapur, Pune – 413114

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mr. Dharampal Kalani	Managing Director

NOMINATION & REMUNERATION COMMITTEE

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mrs. Jagjitkaur Sethi	Non-Executive Director

STAKEHOLDERS RELATIONSHIP COMMITTEE

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mr. Dharampal Kalani	Managing Director

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Name of the Member	Category
Mr. Dharampal Kalani	Chairman & Managing Director
Mr. Avinash Salunke	Independent Director
Mr. Prakash Sawant	Independent Director

**Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee re-constituted on 17th August, 2020.*

BOARD'S REPORT

To,
The Members,
Aurangabad Distillery Limited

The Board of Directors has pleasure in presenting herewith their 21st Annual Report together with the Audited Financial Statements of your Company for the year ended 31st March, 2021.

FINANCIAL RESULTS:

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

(Amount in Rs.)

Particulars	**31st March 2021**	**31st March 2020**
Total Revenue	70,04,04,895	56,42,21,146
Less: Total expenses	65,69,18,532	50,66,77,911
Profit Before Exceptional And Extraordinary Items And Tax	**4,34,86,363**	**5,75,43,235**
Exceptional Items	-	-
Profit Before Extraordinary Items And Tax	**4,34,86,363**	**5,75,43,235**
Extraordinary Items	-	-
Add / (Less) : Prior Period Incomes / (Expenses)	-	-
Add : Excess / (Short) Provision of Taxation For Previous Years	-	-
Profit Before Tax	**4,34,86,363**	**5,75,43,235**
Tax Expense:		
Less : Current Tax	90,41,771	96,05,200
Earlier Year Tax	1,68,442	1,44,003
Deferred Tax	6,74,790	1,29,27,048
Mat Credit Entitlements	29,36,871	(62,51,774)
Profit (Loss) For The Year	**3,06,64,489**	**4,11,18,758**

REVIEW OF OPERATIONS AND FUTURE OUTLOOK

The Company generated revenue of Rs. 70,04,04,895/- during the current year as against revenue of Rs. 56,42,21,146/- generated in the preceding year. The operations of the Company have resulted into post tax profit of Rs. 3,06,64,489 /- against post tax profit of Rs. 4,11,18,758/- in the preceding year.

- Company is engaged in the production of various types of Alcohol viz Rectified Spirit, Extra Neutral Alcohol and Denatured Spirit.

- The Government of India initiated the use of Ethanol as an automotive fuel in the year 2003 and issued a notification for mandatory blending of 5% Ethanol. Recently the Government of India has advanced the target for 20% Ethanol blending in petrol. This is an opportunity to Distillers since Rectified Spirit is a raw material for Ethanol production.

- In consideration of huge availability of raw material and substantial profit margin, Management has obtained necessary licenses for Ethanol production and erection of plant and machinery is in progress.

- Management is hopeful to start commercial production by month of November 2021.

DIVIDEND

Owing to the growing business needs and the necessity to plough back the profits in the business, your Directors do not recommend any dividend for the year.

TRANSFER TO RESERVES

The Board of Directors do not recommend to carry any amount to reserves.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, is furnished in "**Annexure-I"** and is attached to this Report.

NUMBER OF MEETINGS OF THE BOARD

The Board of Directors met Five (5) times during the year under review on 30th June 2020, 24th August 2020, 29th September 2020, 12th November 2020 and 6th March 2021 respectively. Notice of meetings with agenda along with necessary details was sent to the Directors in time.

Further following are the details with respect to Board meeting attendance by each Director.

Name of Director	Board Meetings held during the tenure of Director	Board Meeting Attended
Mr. Dharampal Kalani	5	5
Mr. Amardeepsingh Sethi	5	5
Mr. Kanyalal Kalani	5	5
Mrs. Jagjitkaur Sethi	5	4
Mr. Karan Yadav	5	5
Mr. Ashokchandra Dhish	1	1
Mr. Prakash Sawant	5	4
Mr. Tanaji Yadav	5	5
Mr. Avinash Salunke	5	4
Mr. Dilip Mutalik	4	3

COMMITTEES OF THE BOARD:

i. Audit Committee

Composition of Audit Committee of the Company as follows:

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mr. Dharampal Kalani	Managing Director

ii. Nomination and Remuneration Committee

Composition of Nomination and Remuneration Committee as follows:

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mrs. Jagjitkaur Sethi	Non-executive Director

iii. Stakeholders Relationship Committee

Composition of Stakeholders Relationship Committee as follows:

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mr. Dharampal Kalani	Managing Director

iv. Corporate Social Responsibility Committee

Composition of Corporate Social Responsibility Committee as follows:

Name of the Member	Category
Mr. Dharampal Kalani	Chairman & Managing Director
Mr. Avinash Salunke	Independent Director
Mr. Prakash Sawant	Independent Director

Note: Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee re-constituted through passing resolution by circular on 17th August, 2020.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with Section 152 of the Companies Act, 2013, Mrs. Jagjitkaur Amardeepsingh Sethi (DIN: 01825035) and Mr. Karan Vallabh Yadav (DIN: 07587347) are retiring by rotation at this Annual General Meeting and being eligible have offered themselves for re-appointment.

Mr. Dilip Mutalik was appointed as an Additional Independent Director by the Board of Directors of the Company in their Board Meeting held on 24th August 2020 on recommendation of the Nomination & Remuneration Committee of the Board. Further, his designation was changed from Additional Independent Director to Independent Director with effect from 29th September 2020.

During the year under review Mr. Chetan Kumbhojkar resigned w.e.f. 28th September 2020 as a Company Secretary and Mr. Manish Garad was appointed as a Company Secretary of the Company w.e.f. 29th September 2020.

Board on recommendation of Nomination and Remuneration Committee re-appointment of Mr. Amardeepsingh Sethi as Whole-Time Director for a period of 5 years with effect from 13th June 2021, subject to approval of members in the ensuing Annual General Meeting.

Board on recommendation of Nomination and Remuneration Committee re-appointment of Mr. Dharampal Kalani, as Managing Director for a period of 5 years with effect from 13th June 2021, subject to approval of members in the ensuing Annual General Meeting.

Board on recommendation of Nomination and Remuneration Committee re-appointment of Mr. Karan Yadav, as Whole-Time Director for a period of 3 years with effect from 1st September 2021, subject to approval of members in the ensuing Annual General Meeting.

Board on recommendation of Nomination and Remuneration Committee re-appointment of Mr. Tanaji Yadav, as Whole-Time Director for a period of 3 years with effect from 1st September 2021, subject to approval of members in the ensuing Annual General Meeting.

Board on recommendation of Nomination and Remuneration Committee re-appointment of Mr. Prakash Madhavrao Sawant, as Independent Director not liable to retire by rotation for a period of consecutive 5 years with effect from 19th September 2021, subject to approval of members in the ensuing Annual General Meeting.

All Independent Directors have given declarations that they meet the criteria of Independence as laid down under Section 149(6) of the Act.

NOMINATION AND REMUNERATION POLICY

The Nomination and Remuneration Policy is designed to attract, motivate, improve productivity and retain manpower, by creating a congenial work environment, encouraging initiatives, personal growth and team work, and inculcating a sense of belonging and involvement, besides offering appropriate remuneration packages and superannuation benefits. The policy reflects the Company's objectives for good corporate governance as well as sustained long term value creation for shareholders.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of your Company, to the best of their knowledge and ability, confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit & loss of the Company for that period;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a going concern basis;

(e) the Directors have laid down proper internal financial controls and system which are adequate and are operating effectively.

(f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDITORS & THEIR REPORTS

STATUTORY AUDITORS

Pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and in pursuance to resolution passed by the members of the Company at the Annual General Meeting dated September 28, 2019 for appointment of M/s. Kale & Associates, Chartered Accountants, (FRN: 114144W) as statutory auditor of the Company for a block subsequent five financial years ending 31st March, 2024.

The Statutory Auditors' Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDITORS

The Board of Directors had appointed M/S. Prajot Tungare & Associates, Practicing Company Secretaries as the Secretarial Auditors of your Company to issue a Secretarial Audit Report pursuant to Section 204 of the Companies Act, 2013 for the financial year 2020-21.

Accordingly, the Secretarial Auditors have given their report, which is annexed hereto as "**Annexure II**".

The Secretarial Auditors' Comment/observation –

i. There was some delay in filing e forms with the Ministry of Corporate Affairs;

Management Response: The delay was due to inadvertence. The company has taken sufficient precautions not to repeat such instance in future.

ii. The Firm of Statutory Auditor of the Company was not peer reviewed as per the requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management Response - The firm of Statutory auditors is under process of getting peer reviewed in due course of time.

COST AUDITORS

The Company is required to have the audit of its cost records conducted by a Cost Accountant in Practice. In this connection, the Audit Committee has recommended to the Board of Directors and the Board of Directors has approved the appointment of M/s. Dargad & Associates, Cost Accountants, as Cost Auditors of the Company to conduct the Cost Audit Functions for the financial year 2020-21.

As required under the provisions of Companies Act, 2013, a resolution seeking members approval for the remuneration payable to the Cost Auditors forms part of the Notice convening the Annual General Meeting of the Company.

SHARE CAPITAL

The paid up share capital of the Company as on 31st March, 2021 was Rs. 8.20 Crores. During the year under review the Company has not issued any types shares.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Particulars of loans given, investments made, guarantees given and securities provided are provided in the below mentioned table:

Sr. No.	Particulars	Amount (Rs.)
1.	Loans	
	i) Loans given during the year	10,12,55,002/
2.	Details of Investment	
	i) Investment in The Saraswat Co-op Bank Ltd	26,300/-
	ii) Investment in Other	2,000/-
3.	Details of Guarantee's / Securities Provided	-
Total		**10,12,83,302/-**

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The transactions entered by the Company with related parties were in ordinary course of business and at arm's length basis. The particulars of transactions entered with related parties are annexed herewith as "**Annexure III**" to this report.

MATERIAL CHANGES AND COMMITMENT

COVID-19 IMPACT

Global disruption caused by CoVID-19 combined with a total lockdown has resulted in significant economic contraction in India. However, the Company got orders for production of alcohol-based sanitizer.

Considering the opportunities, threats and strengths of your Company, management continuously works for increasing the productivity of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act, are provided in "**Annexure IV**" to this report.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has a robust risk management framework comprising risk governance structure and defined risk management processes. The Company identifies all strategic, operational and financial risks that the Company faces, by assessing and analyzing the latest trends in risk information available internally and externally and uses the same to plan for risk mitigation activities.

INTERNAL FINANCIAL CONTROLS

The Company has adopted adequate procedures for ensuring the internal financial controls. The Company adheres to best practices for safeguarding its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable and accurate financial information.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES AND THEIR POSITION & FINANCIAL PERFORMANCE

The Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS

Your Company has not accepted any deposits within the meaning as provided in the Companies Act, 2013.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the courts / regulators or tribunals impacting the going concern status and company's operations in future.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management's Discussion and Analysis Report for the year under review, as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is presented in "**Annexure V**" to this report.

PERFORMANCE EVALUATION

The Company has devised a Policy for performance evaluation of the Board, Committees and other individual Directors (including Independent Directors) which includes criteria for performance evaluation of the Non-executive Directors and Executive Directors. The evaluation process inter alia considers attendance of Directors at Board and committee meetings, acquaintance with business, communicating inter-se board members, effective participation, domain knowledge, compliance with code of conduct, vision and strategy, benchmarks established by global peers, etc., which is in compliance with applicable laws, regulations and guidelines.

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out performance evaluation of its own performance and that of its committees and individual Directors.

PARTICULARS OF EMPLOYEES

Disclosure as per Section 197 (12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as "**Annexure VI**" to this report.

VIGIL MECHANISM

Pursuant to Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Power) Rules, 2014 the vigil mechanism policy is already adopted by board of Directors.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In this regard, Internal Complaints Committee has been set up to redress complaints. During the year under review, there were no complaints received pursuant to the aforesaid Act.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVE

Pursuant to the provisions of Section 135 of the Companies Act, 2013 and Rule 5 of the Companies (CSR Policy) Rules, 2014 the Board of Directors of your Company have already constituted a Corporate Social Responsibility (CSR) Committee.

Following are the present members of the CSR Committee.

Name of the Member	**Category**
Mr. Dharampal Kalani	Chairman & Managing Director
Mr. Avinash Salunke	Independent Director
Mr. Prakash Sawant	Independent Director

The CSR Committee met 2 (Two) times during the year i.e. on 21st August, 2020 and 29th September, 2020. All the Members of the CSR Committee were present at both the Meetings.

The CSR Committee has formulated the CSR Policy and has recommended the activities to be undertaken by the Company as specified under Schedule VII of the Companies Act, 2013.

Pursuant to Rule 8 of the Companies (CSR Policy) Rules, 2014 the Report on CSR Activities for the financial year 2020-21 is enclosed as "**Annexure VII**".

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors of
Aurangabad Distillery Limited

SD/-
Amardeepsingh Sethi
Chairman & Whole time Director
DIN: 00097644

Date: 07/09/2021
Place: Aurangabad

ANNEXURE - I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	L55000PN2000PLC177314
ii)	Registration Date	:	08/03/2000
iii)	Name of the Company	:	Aurangabad Distillery Limited
iv)	Category	:	Company limited by Shares
v)	Sub Category	:	Non-govt company
vi)	Registered Office	:	A/P Walchandnagar, Tal. Indapur Pune Pune MH 413114 IN
	Telephone Number	:	02118-252507
	Fax Number	:	-
	Email Id	:	csaurangabaddistillery@gmail.com
vii)	Whether listed company	:	Yes (Listed on NSE Emerge Platform)
viii)	Name, Address & Contact of Registrar and Transfer Agent	:	Bigshare Services Private Limited 1st Floor | Bharat Tin Works Building | Opp.Vasant Oasis | Makwana Road Marol | Andheri (E) Mumbai - 400059| Maharashtra | India. P : +91 022 62638204

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr.No	Name and Description of main products / services	NIC Code of the product / service	% to total turnover of the Company
1	Distilling, rectifying and blending of spirits; ethyl alcohol production from fermented materials	1101	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATES COMPANIES

Sr.No	Name and Address of the Company	CIN / GLN	Holding/Subsidiary Associate	%of Shares held	Applicable Section
1	Not Applicable				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Categories of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a) Individual/HUF	61,44,000	0	61,44,000	74.93	61,44,000	0	61,44,000	74.93	-
b) Central Govt	0	0	0	0	-	0	-	-	-
c) State Govt (s)	0	0	0	0	-	0	-	-	-
d) Bodies Corp.	0	0	0	0	-	0	-	-	-
e) Banks / FI	0	0	0	0	-	0	-	-	-
f) Any Other....	0	0	0	0	-	0	-	-	-
Sub-total (A) (1):-	**61,44,000**	**0**	**61,44,000**	**74.93**	**61,44,000**	**0**	**61,44,000**	**74.93**	**-**
(2) Foreign									
a) NRIs -	0	0	0	0	0	0	0	0	0
Individuals	0	0	0	0	0	0	0	0	0
b) Other –	0	0	0	0	0	0	0	0	0
Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	**61,44,000**	**-**	**61,44,000**	**74.93**	**61,44,000**	**0**	**61,44,000**	**74.93**	**-**

B. Public									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	76,000	0	76,000	0.93	1,22,000	0	122000	1.49	0.56
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	621839	0	6,21,839	7.58	5,44,000	0	544000	6.63	-0.95
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1346000	0	13,46,000	16.41	13,86,000	0	1386000	16.90	0.49
c) Others (specify) i) Non resident Indian (REPAT)		0			-	0	-	0.00	0.00
ii) Non resident Indian (NON REPAT)	4000	0	4,000	0.05	4,000	0	4,000	0.05	0.00
iii) Clearing Member	8161	0	8,161	0.099	-	0	-	0	0
Sub-total (B)(2):-	**2056000**	**0**	**20,56,000**	**25.07**	**20,56,000**	**0**	**20,56,000**	**25.07**	
Total Public Shareholding	**2056000**	**-**	**20,56,000**	**25.07**	**20,56,000**	**0**	**20,56,000**	**25.07**	
C. Shares held by Custodian for GDRs & ADRs	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
Grand Total (A+B+C)	**8200000**	**0**	**82,00,000**	**100**	**82,00,000**	**0**	**82,00,000**	**100**	

(ii) Shareholding of Promoters

Sl.No	Shareholders Name	Shareholding at the beginning			Share holding at the end of the			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Kanyalal Kimatram Kalani	10,20,000	12.44	0	10,20,000	12.44	0	
2	Dharampal Kimatram Kalani	10,62,000	12.95	0	10,62,000	12.95	0	-
3	Hiralal Kimatram Kalani	9,90,000	12.07	0	9,90,000	12.07	0	
4	Amardeepsingh Triloksingh Sethi	5,97,000	7.28	0	5,97,000	7.28	0	-
5	Jagjitkaur Amardeep Sethi	5,25,000	6.40	0	5,25,000	6.40	0	-
6	Sethi Ramanjitkaur Hira	5,25,000	6.40	0	5,25,000	6.40	0	-
7	Baljitkaur Ratansingh Sethi	5,25,000	6.40	0	5,25,000	6.40	0	-
8	Ratansingh Triloksingh Sethi	3,75,000	4.57	0	3,75,000	4.57	0	-
9	Memkur Triloksingh Sethi	3,75,000	4.57	0	3,75,000	4.57	0	-
10	Hirasingh Triloksingh Sethi	1,50,000	1.83	0	1,50,000	1.83	0	-
	Total	**61,44,000**	**74.93**	**0**	**61,44,000**	**74.93**	**0**	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	NO CHANGE		NO CHANGE	
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g.allotment / transfer /bonus/ sweat equity etc):				
At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	Name of Shareholder	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	DHARMENDRA GORAKHNATH	24,80,000	3.93	3,40,000	4.14
2	MANOJ AGARWAL	1,16,000	1.41	1,98,000	2.41
3	GURUNAMSINGH SURENDRASING	96,000	1.17	96,000	1.17
4	NIDHI BIYANI	74,000	0.90	74,000	0.9
5	VINOD LODHA	74,000	0.9	74,000	0.9
6	NIKHIL GOVINDRAO GRAMLE	72,000	0.87	72,000	0.87
7	HEM SECURITIES LIMITED	68,000	0.82	68,000	0.82
8	LAXMI KANT BIYANI	60,000	0.73	60,000	0.73
9	RANJANA ROONGTA	54,000	0.65	54,000	0.65
10	SANJAYKUMAR SARAOGI	52,000	0.63	52,000	0.63

(v) Shareholding of Directors and Key Managerial Personnel:

Sl.No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	DHARAMPAL KALANI				
	At the beginning of the year	10,62,000	12.95	10,62,000	12.95
	Date wise Increase / Decrease in Share				
	At the End of the year			10,62,000	12.95
2	AMARDEEPSINGH SETHI				
	At the beginning of the year	5,97,000	7.28	597000	7.28
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year			5,97,000	7.28
3	KANYALAL KALANI				
	At the beginning of the year	10,20,000	12.44	10,20,000	12.44
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year			10,20,000	12.44
4	JAGJITKAUR SETHI				
	At the beginning of the year	5,25,000	6.4024	5,25,000	6.4024
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year			5,25,000	6.4024
5	AVINASH SALUNKE				
	At the beginning of the year		0		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year				0.00
6	ASHOKCHANDRA DHISH				
	At the beginning of the year	0	0		0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0		0
	At the End of the year	0	0		0
7	PRAKASH SAWANT				

	At the beginning of the year	0	0		0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0		0
	At the End of the year	0	0		0
8	TANAJI YADAV				
	At the beginning of the year	4000	0.05	4000	0.05
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0		0
	At the End of the year	0	0	4000	0.05
9	KARAN YADAV				
	At the beginning of the year	0	0.00	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0		0
	At the End of the year	0	0	0	0
10	DILIP MUTALIK	0	0	0	0
	At the beginning of the year	0	0		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0	0	0
	At the End of the year	0	0	0	0
11	UDAY HEMADE				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0	0	0
	At the End of the year	0	0	0	0
12	MANISH GARAD				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0	0	0
	At the End of the year	0	0	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	31,93,16,761	7,01,81,800	0	38,94,98,561
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0		0	0
Total (i+ii+iii)	**31,93,16,761**	**7,01,81,800**	**0**	**38,94,98,561**
Change in Indebtedness during				
Addition			0	
Reduction	60,26,530	35716167	0	4,17,42,697
Net Change	60,26,530	35716167	**0**	4,17,42,697
Indebtedness at the end of the financial year				
i) Principal Amount	31,32,90,231	3,44,65,633	0	34,77,55,864
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	**31,32,90,231**	**3,44,65,633**	**0**	**34,77,55,864**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl.No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Dharampal Kalani	Amardeepsingh Sethi	Karan Yadav	Tanaji Yadav	
1	Gross salary	24,00,000	24,00,000	6,00,000	6,00,000	60,00,000
	(a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission					
	as % of profit	0	0	0	0	0
	others, specify					0
	Others, please specify	0	0	0	0	0
	Total (A)	**24,00,000**	**24,00,000**	**6,00,000**	**6,00,000**	**60,00,000**
	Ceiling as per the Act					Within limit

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of Directors				
		Avinash Salunkhe		Ashokchandra Dhish	Prakash Sawant	Total Amount
1	Independent Directors					
	• Fee for attending board / committee meetings	0		0	0	0
	• Commission	0		0	0	0
	• Others, please specify	0		0	0	0
	Total (1)	**0**		**0**	**0**	**0**
2	Other Non-Executive Directors	**Kanyalal Kalani**	**Jagjitkaur Sethi**	-	-	
	• Fee for attending board / committee meetings	0	0	-	-	
	• Commission	0	0	-	-	
	• Others, please specify	0	0	-	-	
	Total (2)	**0**	**0**	-	-	
	Total (B)=(1+2)	**0**	**0**	-	-	
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl.No	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		Chetan Kumbhojkar Upto September 2020	Manish Garad From September 2020	Uday Hemade	
1	Gross salary	90000	180000	4,18,462	6,88,462
	(a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	as % of profit	0			
	others, specify				
	Others, please specify			0	0
	Total (A)	**90,000**	**180000**	**4,18,462**	**6,88,462**
	Ceiling as per the Act				
		-			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	
Punishment	-	-	-	-	
Compounding	-	-	-	-	
C. OTHER OFFICER IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For Aurangabad Distillery Limited

Amardeepsingh Sethi
Chairman & Whole time Director
DIN: 00097644
Date: 07/09/2021
Place: Aurangabad

ANNEXURE- II

FORM MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
AURANGABAD DISTILLERY LIMITED
CIN: L55000PN2000PLC177314
A/P. Walchandnagar, Tal. Indapur, Pune, MH - 413114

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Aurangabad Distillery Limited (''the Company''). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Management is responsible for the preparation and filing of all the forms, returns and documents for the compliances under the Companies Act, 2013, rules there under and all the laws and regulations listed hereinafter and to ensure that they are free from material non-compliance, whether due to fraud or error.

Secretarial Audit for the Company is conducted as a process of verification of records and documents on sample basis to check secretarial compliances with the provisions of laws, rules and procedures. The procedure for Secretarial Audit is selected on the Secretarial Auditor's judgment of material facts of the documents submitted. Our responsibility is to express an opinion on the secretarial compliances of the aforesaid laws done by the Company on the basis of our audit. We have conducted the audit solely on the basis of secretarial compliances and filing done by the Company, under the below mentioned laws.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby make our report on the basis of our opinion during the audit conducted covering the financial year ended on 31st March 2021, on various secretarial compliances with statutory provisions listed hereunder and on Board processes and compliance mechanism to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2021, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings *[Not applicable to the Company during the Audit Period];*

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011*;*

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 *[Not applicable to the Company during the Audit Period];*

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 *[Not applicable to the Company during the Audit Period];*

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 *[Not applicable to the Company during the Audit Period];*

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 *[Not applicable to the Company during the Audit Period]; and*

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 *[Not applicable to the Company during the Audit Period].*

(i) The Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

We further report that, having regards to the business operations of the Company, in our view following are the laws specifically applicable to the Company for which we have conducted audit on test-check basis, and on the basis of representation made by the Company and its Officers considering the secretarial compliance systems prevailing in the Company.

Further, as per discussion with the officials of the Company, there are no other Laws specifically applicable to the Company except the below Act:

a) Bombay Prohibition Act, 1949

We have also examined secretarial compliances with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India; and
(ii) The Listing Agreements entered into by the Company with National Stock Exchange.

During the year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except there has been some delay in filing of the e-forms with Ministry of Corporate Affairs and the Firm of Statutory Auditor of the company was not peer reviewed as per the requirement of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

We further report that:

1. Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. Further, change in directorship during the period under review were carried out in the compliances with the provisions of the Act.

2. As per information and representation given, we also report that adequate notice is given to all directors of the scheduled Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. As per minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and hence, no dissenting views have been recorded.

We further report that the compliance by the Company of applicable financial statements and laws has not been reviewed in this audit since the same has been subject to review by statutory financial audit and other designated professionals.

We further report that based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit and also on the review of representation provided by the Officers, Company Secretary and Director of the Company, in my opinion adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines as mentioned above.

For Prajot Tungare & Associates
Company Secretaries

S/D
CS Jayesh Parmar
Partner
ACS: 48837
CP No: 17776
UDIN: A048837C000867435

Date: 31/08/2021
Place: Pune

ANNEXURE TO SECRETARIAL AUDIT REPORT ISSUED BY COMPANY SECRETARY IN PRACTICE FOR 31.03.2021

To,
The Members,
AURANGABAD DISTILLERY LIMITED
CIN: L55000PN2000PLC177314
A/P. Walchandnagar, Tal. Indapur, Pune, MH - 413114

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Where ever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Prajot Tungare & Associates
Company Secretaries

S/D
CS Jayesh Parmar
Partner
ACS: 488374
CP No: 17776
UDIN: A048837C000867435

Date:31/08/2021
Place: Pune

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis- Not Applicable

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
(a)	(b)	(c)	(d)	(e)	(f)

2. Details of material contracts or arrangement or transactions at arm's length basis-

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/ Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
(a)	(b)	(c)	(d)	(e)	(f)
Karan Agencies	Sale of Chemicals	Ongoing Basis	Rs. 80,240/-	30/06/2020	NA
Karan Agencies	Purchases of Sanitizers	Ongoing Basis	Rs. 4,73,450	30/06/2020	NA

For and on behalf of the Board of Directors
Aurangabad Distillery Limited

S/D
Amardeepsingh Triloksingh Sethi
Chairman & Wholetime Director
DIN: 00097644
Date: 07/09/2021
Place: Aurangabad

ANNEXURE IV

FOR CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY:

i) Energy conservation measures taken: - Making of Bio-Gas from Spent wash and is used in Boiler as fuel. It reduces consumption of Bagasse and company produces electricity through turbine which is captively consumed in our distillation process and reduces the dependency on purchased electricity.

ii) Additional capital investments and proposals for reduction in consumption of energy: - NIL

B. TECHNOLOGY ABSORPTION

i) Efforts made towards technology absorption and benefits derived from such absorption: During year under review the Company did not bring any new technology. Thus there is nothing to report under this section.

ii) Benefits derived like product improvement, cost reduction, product development or import substitution

iii) Imported Technology: During the year under review, the Company has not imported any new technology.

iv) Expenditure incurred on Research and Development: NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Details of inflows & outflows of Foreign Exchange

	2021 (Rupees)	2020 (Rupees)
Total foreign exchange earned	Nil	Nil
Total foreign exchange spent	(18,780)	Nil

For and on behalf of The Board of Directors
Aurangabad Distillery Limited

S/D
Amardeepsingh Sethi
Chairman & Whole time Director
DIN: 00097644

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Overview

The Covid-19 pandemic is inflicting high and rising human costs worldwide, and the necessary protection measures are severely impacting economic activity. The Covid-19 pandemic has had a more negative impact on activity in the first half of 2020 than anticipated, and the recovery is projected to be more gradual than previously forecast. In 2021 global growth is projected at 5.4 percent. Overall, this would leave 2021 GDP some 6.5 percentage points lower than in the pre-Covid-19 projections of January 2020. The adverse impact on low-income households is particularly acute, imperilling the significant progress made in reducing extreme poverty in the world since the 1990s.

India is one of the fastest growing alcohol markets in the world. There is steady increase in consuming these beverages can be attributed to multiple factors including the rising levels of disposable income and a growing urban population among others. This provides tremendous opportunity to drive growth of alcobev industry on the back of its rising working-age population. It is expected that per capita consumption will increase with changes in life style and aspiration of the population. Due to Covid-19 pandemic, it is difficult to provide an industry outlook, given the context that this is a constantly evolving and still unfolding situation. To comment on anything about demand normalization and revival is a little premature for the time being.

SWOT

- Strength- Increased focus of Government on ethanol blending in fuel and delicensing of Denatured Alcohol and stability in potable alcohol after the Hon. Supreme Court clarified the order of highway ban thus resulting in most of the liquor vends opening within the city limits and many panchayats.
- Weakness – Stricter pollution norms and increase in minimum wages will drive the cost of production upwards.
- Opportunities – The de-licensing of industries using denatured spirit will give us opportunities to develop new customers in pharma, cosmetics & perfumeries and chemical industries.
- Threats- Competition in the sector.

Outlook

Company has a constant endeavor to embrace modernization and to keep up with the changing trends with technological upgradation. Going forward, the Company will remain focused on enhancing sales, managing costs, and providing value to its customers/ stakeholders. It is committed to return to profitability by, investing in higher-contribution brands, widening its geographical reach, cost optimization and improving operational efficiencies.

Risks and concerns

This industry has severe monitoring and regulation of the government and applicability of central laws as well as state government laws. ban of liquor consumption in some states. This increases the risk for the business of the company.

Internal Financial Control

The Company has engaged the services of an independent Chartered Accountant to carry out the internal audit and ensure that recording and reporting are adequate and proper, the internal controls exist in the system and that sufficient measures are taken to update the internal control system. The system also ensures that all transaction are appropriately authorized, recorded and reported. Exercises for safeguarding assets and protection against unauthorized use are undertaken from time to time.

The Company's policies, guidelines and procedures are designed keeping in mind the nature, size and complexity of its business operations. The Company maintains a proper and adequate system of internal controls which provides for automatic checks and balances. Its resilience and focus is driven to a large extent by its strong internal control systems for financial reporting, supported by a strong set of Management Information Systems.

The Company's internal audits and those by professional firms closely oversee the business operations and ensure strict adherence to policies, safeguarding of its assets, and the timely preparation of reliable financial documents and reports. Any deviations are prompted to the management. Timely and adequate measures are undertaken to ensure undisrupted functioning of the business.

Human Resource

Our Company firmly believes that its human resources are key enablers for the growth of the Company and therefore an important asset. Hence, the success of the company is closely aligned with the goals of the human resources of the Company. Taking this into account, our Company continued to invest in developing its human capital and retain the best talent. Company boasts of well-defined HR policies which ensure alignment of personal goals with professional growth. Its human capital includes employees, including permanent factory workmen. Employee relations during the period under review continued to be healthy, cordial and harmonious at all levels and the Company is committed to maintaining good relations with the employees.

For and on behalf of the Board of Directors
Aurangabad Distillery Limited

S/D
Amardeepsingh Triloksingh Sethi
Chairman & Wholetime Director
DIN: 00097644

Annexure VI

INFORMATION PURSUANT TO RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1.	The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020–21 and the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2020-21 is:			
	Name of Director	Designation	Ratio of remuneration of each Director to median remuneration of Employees	Percentage increase in remuneration
	Mr. Amardeepsingh Sethi	Chairman & Whole time Director	8.25	-
	Mr. Dharampal Kalani	Managing Director	8.25	-
	Mr. Kanaiyalal Kalani	Non-Executive Director	-	-
	Mrs. Jagjitkaur Sethi	Non-Executive Director	-	-
	Mr. Tanaji Yadav	Executive Director	2.06	-
	Mr. Karan Yadav	Executive Director	2.06	-
	Mr. Avinash Salunkhe	Independent Director	-	-
	Mr. Prakash Sawant	Independent Director	-	-
	Mr. Ashokchandra Dhish	Independent Director	-	-
	Mr. Dilip Mutalik	Independent Director	-	
	Mr. Uday Hemade	Chief Financial Officer	1.44	-
	Mr. Chetan Kumbhojkar (upto September 2020)	Company Secretary & Compliance Officer	1.24	-
	Mr. Manish Garad (From September 2020)	Company Secretary & Compliance Officer	0.62	-
2.	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year			
	Mr. Uday Hemade – 15.75 %			
3.	The percentage increase in the median remuneration of employees in the financial year.		24.64 %	
4.	The number of permanent employees on the rolls of Company.		39	
5.	It is affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees.			

Annexure VII

ANNUAL REPORT ON CSR ACTIVITY

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Key focus areas of CSR Policy are:

1. Education including vocational education, Environment & Health related activities
2. Children Education
3. Employment enhancing vocational skills
4. Environmental sustainability:
5. Promotion of health awareness

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Dharampal Kalani	Chairman of Committee / Managing Director	2	2
2.	Mr. Avinash Salunke	Member of Committee / Independent Director	2	2
3.	Mr. Prakash Sawant	Member of Committee / Independent Director	2	2

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company. – *www.aurangabaddist.illery.com*

4. Provide the details of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). – **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any. - **Not Applicable**

6. Average net profit of the Company as per section 135(5) - Rs. 6,00,26,023 /-

7. (a) Two percent of average net profit of the Company as per section 135(5) – Rs. 12,00,520/-
   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. – **Not Applicable**
   (c) Amount required to be set off for the financial year, if any – **Not Applicable**.
   (d) Total CSR obligation for the financial year - Rs. 12,00,520/-

8. a) CSR amount spent or unspent for the financial year:

9.

Total Amount Spent for the Financial Year. (in Rs.)	**Amount Unspent (in Rs.)**				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 15,27,818/- (Rupees Fifteen Lacs Twenty-Seven Thousand Eight Hundred and Eighteen Only)	NIL	NIL	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	11
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project State District .	Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency Name CSR Registration Number
	Total									

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project. State District	Amount spent for the project (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency Name CSR Registration Number
1.	Contribution to Anturne Mandal Officer (Tahasidar Indapur) for distribution of Grocery packets to families	Eradicating hunger, poverty and malnutrition, promoting health care including preventinve health care' and sanitation	Yes	Indapur, Pune – Maharashtra	Rs. 15,750	Direct	NA
2.	Contribution to Bhagwanrao Bharane Pratishthan Indapur for distribution of	Eradicating hunger, poverty and malnutrition, promoting health care including	Yes	Indapur, Pune – Maharashtra	Rs. 5,00,000	Direct	NA

	Grocery packets to families	preventinve health care' and sanitation					
3.	Contribution to Kalgidhar Society for Kids Annual tution fees	promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Yes	Baru Sahib, Via Rajgarh, Teh. Pachhad, Distt. Sirmore, Himachal Pradesh – 173101s	Rs. 28,500	Direct	NA
4.	Contribute to Bhai Mansa Singh Charitable Trust for distribution of Sanitizers to Poor and needy people.	preventinve health care' and sanitation	No	Mumbai Maharashtra	Rs. 9,83,568		
Total					Rs. 15,27,818		

(d) Amount spent in Administrative Overheads - **Not Applicable**

(e) Amount spent on Impact Assessment, if applicable – **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – Rs. 15,27,818/-

(g) Excess amount for set off, if any – 3,27,298/-

10. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any. Name of the Fund, Amount (in Rs) Date of transfer.	Amount remaining to be spent in succeeding financial years. (in Rs.)
NA	NA	NA	NA	NA	NA

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
NA	NA	NA	NA	NA	NA	NA	NA	NA

11. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year – **Not Applicable**

    (asset-wise details).

    (a) Date of creation or acquisition of the capital asset(s) - **Not Applicable**

    (b) Amount of CSR spent for creation or acquisition of capital asset - **Not Applicable**

    (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc - **Not Applicable**

    (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) - **Not Applicable**

12. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) - **Not Applicable**

For and on behalf of the Board of Directors
Of Aurangabad Distillery Limited

Dharampal Kimatram Kalani
Chairman – CSR Committee
Managing Director
DIN: 00041021

Date: 07/09/2021
Place: Kolhapur

Independent Auditor's Report

To the members of,
AURANGABAD DISTILLERY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of AURANGABAD DISTILLERY LIMITED, ("the Company") which comprise the balance sheet as at 31st March, 2021, the statement of profit and loss and Cash flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's board of directors is responsible for the matters stated in sec 134(5) of the Company Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India including the accounting Standards Specified under Section 133 of the act, read with rule 7 of the Companies(Accounts) rules 2014. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Comany and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making jugdements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial reporting framework that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st, March 2021 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent available.

2 As required by Section 143(3) of the Act, we report that:

a. We have sought obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Company does not have any branch office and accodingly Section 143 (8) of the Act does not apply.

d. The balance sheet and statement of profit and loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

e. In our opinion, the balance sheet, statement of profit and loss and cash flow statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and

f. In our opinion no financial transactions or matters have any adverse effect on the functioning of the Company.

g. On the basis of the written representations received from the directors as on 31st March, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of Section 164(2) of the Act, and

h. In our opinion no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith;

i. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'

j. With respect to the others matters to be included in the auditors report in accordance with rule 11 of the companies(audit and auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:

1] The Company does not have any pending litigations which would impact its financial position except as disclosed at appropriate places.

2] The company did not have any long term contracts including derivative contracts for which there were any material foreseeable Losses.

3] Since, there are no amounts liable to be transferred to the Investor Education and Protection Fund by the Company, the clause 11 (c) of Chapter X of the Companies (Audit and Auditors) Rules 2014 is not applicable.

For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. No. 032039
Place : Nashik
Date : 30th June, 2021

Annexure "A" to the Auditor's Report

The Annexure referred to in our Independent Auditors Report to the members of the company on the financial Statements for the year ended 31st March, 2021, we report that:

I.In respect of its Fixed Assets :

a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

b) As explained to us, all the fixed assets have been physically verified during the year by the management in accordance with a regular programme of verification of fixed assets at reasonable intervals which in our opinion is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such physical verification.

c) According to the information and explanation given to us and on the basis of our examination of records of the company, the title deeds of immovable properties are held in the name of company.

2.In respect of its Inventories :

a) The inventory has been physically verified by the management during the year at reasonable interval. In respect of inventory lying with third parties, these substancially been confirmed by them. In our opinion, the frequency of verification is reasonable.

b) In our opinion the procedure of physical verification of inventory followed by management are reasonable and adequate in relation to the size of the company and nature of its business.

c) On the basis of our examination of inventory records, in our opinion, the company is maintaining proper records of inventory. As explained to us, there were no material discrepancies noticed on physical verification.

3. As per information given to us, the company has not granted any loans to parties covered in the register maintained under Section 189 of the Companies Act, 2013 (the Act) Accordingly para 3(iii) of the Order is not applicable.

4. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Act in respect of loans and investments made.

5 In our opinion and according to information and explanations given to us, the company has not accepted deposits from the public during the year.Therefore the provisions of clause (v) of paragraph 3 of the order is not applicable to the company.

6. As per paragraph 3(vi) of the order the maintenance of cost records under Section 148(1) of the Companies Act, 2013 are prescribed by the Central Government vide Rule 3 of the Companies (Cost Records and Audit) Rules 2014, the company has properly maintained the cost records.

7. a) According to information and explanations given to us and the records of the company examined by us in our opinion the company is regular in depositing the undisputed statutory dues including Income Tax, Profession Tax dues, Provident Fund, Sales Tax, Service Tax, Duty of Customs, Duty of excise, Goods and Service Tax, Cess and other statutory dues with the appropriate authorities. According to information given to us there are no arrears of outstanding statutory dues as applicable with the appropriate authorities.

b) According to information and explanations given to us and the records of the company examined by us, there are no dues of service tax, custom duty, Goods and service Tax and cess which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank, Government during the year.

9. In our opinion and according to the information and explanations given to us, the company has not raised any money by the way of intial public offer.

10. During the course of our examination of the books and records of the company,carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no material instance of fraud on or by the company noticed or reported during the year.

11. According to the information and explanation given to us, the company has paid/provided managerial remuneration in accordance with requisite approvals mandated by provisions of section 197 read with Schedule V of the companies act, 2013.

12. According to the information and explanation given to us, the company is not a nidhi company . Accordingly para 3(xii) of the Order is not applicable.

13. According to the information and explanation given to us, based on our examination of the records of the Company, transactions with the related parties are in compliance with the sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanation given to us, based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the order is not applicable to the company.

15. According to the information and explanation given to us, based on our examination of the records of the Company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly para 3(xv) of the Order is not applicable.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. No. 032039
Place : Nashik
Date : 30th June, 2021

Annexure "B" to the Independent Auditor's Report:

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Aurangabad Distillery Ltd. ('the Company') as of 31st March, 2021 in conjuction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintainence of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued bv the Institute of Chartered Accountants of India.

For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. No. 032039
Place : Nashik
Date : 30th June, 2021

AURANGABAD DISTILLERY LIMITED

BALANCE SHEET AS AT 31st March, 2021

(Amount in ?)

PARTICULARS	Note No	As At March 31, 2021		As At March 31, 2020	
I **EQUITIES AND LIABILITIES**					
1 SHARE HOLDER'S FUND					
Share Capital	1	8,20,00,000		8,20,00,000	
Reserves & Surplus	2	32,17,10,154		29,10,45,672	
			40,37,10,154		37,30,45,672
2 NON CURRENT LIABILITIES					
Long Term Borrowings	3	11,44,75,806		9,37,43,485	
Deferred Tax Liability	4	7,91,89,862		7,85,15,072	
			19,36,65,668		17,22,58,557
3 CURRENT LIABILITIES					
Short Term Borrowings	5	23,32,80,058		29,57,55,076	
Trade Payables	6	1,77,62,879		2,18,27,484	
Other Current Liabilities	7	18,66,60,263		26,93,44,797	
Short Term provisions	8	1,85,52,856		1,85,25,815	
			45,62,56,057		60,54,53,172
Total (T)			**1,05,36,31,879**		**1,15,07,57,400**
II **ASSETS**					
1 NON CURRENT ASSETS					
Property, Plant & Equipments	9				
i) Tangible Assets		48,66,41,310		51,42,20,623	
ii) Capital Work in Progress		27,50,000		1,21,85,675	
Non Current Investments	10	28,300		28,300	
Long Term Loans and Advances	11	10,12,55,002		-	
Other Non Current Assets	12	34,854		9,70,308	
			59,07,09,466		52,74,04,906
2 CURRENT ASSETS					
a) Inventories	13	17,05,10,847		22,71,26,861	
b) Trade Receivables	14	1,66,03,633		2,00,987	
c) Cash & Cash equivalents	15	75,70,167		33,38,395	
d) Short term Loans & Advances	16	26,69,54,211		39,02,43,519	
e) Other Current Assets	17	12,83,555		24,42,731	
			46,29,22,413		62,33,52,494
Total (T)			**1,05,36,31,879**		**1,15,07,57,400**

The accompanying notes 1 to 25 are an integral part of these Financial Statements.

For and on behalf of the Board of Directors

Dharampal K. Kalani
Managing Director
DIN:-00041021

Amardeepsingh Sethi
Chairman-Whole Time Director
DIN:-00097644

Place: Nashik
Date: 30th June, 2021

Manish Garad
Company Secretary

Uday Hemade
Chief Financial Officer

AURANGABAD DISTILLERY LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st March, 2021

(Amount in ?)

	Particulars	Note No	Year ended on March 31, 2021		Year ended on March 31, 2020	
1	**Revenue**					
	Revenue from Operations	18	68,22,34,639		54,78,96,995	
	Other income	19	1,81,70,257		1,63,24,151	
	Total Revenue			**70,04,04,895**		**56,42,21,146**
II	**Expenses**					
	Cost of Material Consumed	20	43,59,23,944		24,36,86,908	
	Change in inventory of Finished Stock & Stock in Progress	21	(85,64,750)		2,21,32,383	
	Employee Benefit Expenses	22	2,24,18,432		2,01,10,589	
	Financial Expenses	23	4,13,06,188		3,54,04,322	
	Depreciation & Amortisation Expenses	24	3,49,22,856		3,41,40,383	
	Other Expenses	25	13,09,11,862		15,12,03,326	
	Total Expense			**65,69,18,532**		**50,66,77,911**
III	**Profit before Tax**			4,34,86,363		5,75,43,235
IV	**Tax Expense**					
	Current Tax		90,41,771		96,05,200	
	Earlier Year Tax		1,68,442		1,44,003	
	Deferred Tax		6,74,790		1,29,27,048	
	Mat Credit Entitlements		29,36,871		(62,51,774)	
				1,28,21,874		1,64,24,477
V	**Profit After Tax For the Year**			3,06,64,489		4,11,18,758
VI	**Earnings per Equity Share of Face Value of? 10/- Each**					
	Basic			3.74		5.01
	Diluted			3.74		5.01

The accompanying notes 1 to 25 are an integral part of these Financial Statements.

For and on behalf of the Board of Directors

Dharampal K. Kalani
Managing Director
DIN:00041021

Amardeepsingh Sethi
Chairman-Whole Time Director
DIN:-00097644

Place: Nashik
Date: 30th June, 2021

Manish Garad
Company Secretary

Uday Hemade
Chief Financial Officer

AURANGABAD DISTILLERY LIMITED

Cash Flow Statement for the Year Ended 31st March, 2021

(Amount in ?)

PARTICULARS		Year Ended March 31, 2021		Year Ended March 31, 2020	
A.CASH FLOW FROM OPERATING ACTIVITIES					
Net Profit After Tax as per Profit & Loss Account			3,06,64,489		4,11,18,760
Adjusted For:					
Derpreciation Expense		3,39,87,402		3,32,04,929	
Miscellaneous Expenditure		9,35,448		9,35,454	
Interest Income		(1,81,34,942)		(1,63,13,380)	
Interest Paid		4,08,22,463		3,48,41,607	
Profit on Sale of Fixed Assets		(14,984)		-	
Deferred Tax		6,74,790		1,29,27,048	
			5,82,70,177		6,55,95,658
Operating Profit Before Working Capital Changes			8,89,34,666		10,67,14,418
Adjusted For:					
(Increase)/Decrease in Trade & Other Receivables		(1,64,02,646)		97,05,630	
(Increase)/Decrease in Inventories		5,66,16,014		(9,51,91,232)	
(Increase)/Decrease in Other Current Assets		11,59,176		(21,87,339)	
Increase/(Decrease) in Trade Payables		(40,64,605)		1,67,38,996	
Increase/(Decrease) in Other Current Liabilities and Provisions		(8,26,57,493)		9,99,31,345	
			(4,53,49,554)		2,89,97,399
Net Cash Flow From Operating Activities	**(A)**		4,35,85,112		13,57,11,817
B.CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of Fixed Assets		(1,27,52,280)		(3,87,11,177)	
Sale of Fixed Assets		20,75,000		-	
Purchase of Investments		-		-	
Interest Received		1,81,34,942		1,63,13,380	
Movement in Loans & Advances		2,20,34,307		(18,91,14,825)	
Net Cash Flow From Investing Activities	**(B)**		2,94,91,968		(21,15,12,622)
C.CASH FLOW FROM FINANCING ACTIVITIES					
Long Term Borrowings		2,07,32,321		(3,68,11,854)	
Short Term Borrowings		(6,24,75,017)		12,92,85,797	
Dividend Paid		-		-	
Interest on Term Loans & Others Paid		(4,08,22,463)		(3,48,41,607)	
Grants Received for Capital Assets		1,37,19,850		75,87,100	
Proceeds from Issue of Equity Shares/ Share Warrants (Including Premium)		-		-	
Net Cash Flow From Financing Activities	**(C)**		(6,88,45,309)		6,52,19,436

AURANGABAD DISTILLERY LIMITED

Cash Flow Statement for the Year Ended 31st March, 2021

PARTICULARS	Year Ended March 31, 2021	Year Ended March 31, 2020
Net Change in Cash & Cash Equivalents (A+B+C)	42,31,772	(1,05,81,369)
Cash & Cash Equivalents at beginning of the year	33,38,395	1,39,19,764
Cash & Cash Equivalents at end of the year	75,70,167	33,38,395

Note:

1. Figures in brackets represent Cash Outflow.
2. Previous Year figures regrouped wherever necessary.

As per our report of even date
For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. NO. 032039
Place: Nashik
Date: 30th June, 2021

For and on behalf of the Board of Directors

Dharampal K. Kalani
Managing Director
DIN:00041021

Amardeepsingh Sethi
Chairman-Whole Time Director
DIN:- 00097644

Manish Garad
Company Secretary

Uday Hemade
Chief Financial Officer

AURANGABAD DISTILLERY LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2021

1. SHARE CAPITAL (Amount in ?)

Particulars	As at March 31, 2021	As at March 31, 2020
Authorised Share Capital:		
90,00,000 Equity Shares of Rs.10 each (Previous year 9000000 shares of Rs.10 each)	9,00,00,000	9,00,00,000
Issued , Subscribed and Paid Up		
82,00,000 Equity Shares of Rs.10 each (Previous year 8200000 shares of Rs.10 each)	8,20,00,000	8,20,00,000
TOTAL	**8,20,00,000**	**8,20,00,000**

1.1 Reconcilation of shares outstanding at the beginning and at the end of the year

Equity Shares

At the beginning of the year	82,00,000	82,00,000
(+) Bonus Issue	Nil	Nil
(+) Issue during the year	Nil	Nil
Outstanding at the end of the year	82,00,000	82,00,000

1.2 The details of shareholders holding more than 5% Equity Shares :

Name of Shareholder	As at 31 March, 2021		As at 31 March, 2020	
	No. of Shares	°/o held	No. of Shares	% held
Amardeepsing T Sethi	5,97,000	7.28%	5,97,000	7.28%
Baljit R Sethi	5,25,000	6.40%	5,25,000	6.40%
Dharampal Kalani	10,62,000	12.95%	10,62,000	12.95%
Hiralal Kalani	9,90,000	12.07%	9,90,000	12.07%
Jagjit T Sethi	5,25,000	6.40%	5,25,000	6.40%
Kanayalal Kalani	10,20,000	12.44%	10,20,000	12.44%
Ramanjit H Sethi	5,25,000	6.40%	5,25,000	6.40%

AURANGABAD DISTILLERY LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2021

2. RESERVE AND SURPLUS (Amounting)

Particulars	As at March 31, 2021	As at March 31, 2020
a.Capital Reserve		
As per Last Balance Sheet	-	-
Add: Current year Transfer	-	-
	-	-
b.Securities Premium		
As per Last Balance Sheet	5,50,00,000	5,50,00,000
Add : Received during the year	-	-
	5,50,00,000	5,50,00,000
c.General Reserve		
As per Last Balance Sheet	-	-
Add: Transfer from Profit and Loss Account	-	-
	-	-
d.Profit & Loss Account		
As per Last Balance Sheet	23,60,45,665	19,49,26,914
Add :Profit for the year	3,06,64,489	4,11,18,758
Less: Appropriations/Adjustments		
Proposed Dividend	-	-
Dividend Tax	-	-
Transfer to General Reserve	-	-
Bonus Issue	-	-
	26,67,10,154	23,60,45,672
TOTAL	**32,17,10,154**	**29,10,45,672**

3. LONG TERM BORROWINGS

PARTICULARS	As at March 31, 2021	As at March 31, 2020
SECURED		
Term Loan from Banks		
Term Loan facilities from HDFC Bank	11,44,75,806	9,37,43,485
TOTAL	**11,44,75,806**	**9,37,43,485**

3.1 Term Loans from HDFC Bank Ltd are secured by way of:

Primary : Stock, Book Debts and Plant & Machinery

Collateral : Industrial property at Gat No. 45/2, 47/2 and 50/2, Walchandnagar, Taluka Indapur, Dist. Pune, Village Rangaon (Ranmodwadi), Walchandnagar along with Personal Guarantee of Director

4.DEFERRED TAX LIABILITY (Amount in ₹)

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Deferred Tax Liability	7,91,89,862	7,85,15,072
TOTAL	**7,91,89,862**	**7,85,15,072**

5.SHORTTERM BORROWINGS

PARTICULARS	As at March 31, 2021	As at March 31, 2020
SECURED		
Working Capital Loans from :		
HDFC Bank Ltd Overdraft Limits	12,38,29,696	10,70,97,446
HDFC Bank Ltd Term Loans (Short Term Maturities)	7,49,84,729	11,84,75,830
UNSECURED		
Satyam Spirits Pvt Ltd	3,44,65,633	7,01,81,800
TOTAL	**23,32,80,058**	**29,57,55,076**

5.1 Working Capital limits from are secured by way of :

Primary : Stock, Book Debts and Plant & Machinery

Collateral : Industrial property at Gat No. 45/2, 47/2 and 50/2, Walchandnagar, Taluka Indapur, Dist. Pur (Ranmodwadi), Walchandnagar along with Personal Guarantee of Director

6.TRADE PAYABLES (Amount in ?)

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Micro , Medium and Small Enterprises	-	2,77,055
Other Creditors	1,77,62,879	2,15,50,429
TOTAL	**1,77,62,879**	**2,18,27,484**

7.OTHER CURRENT LIABILITIES

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Expenses Payable	84,83,810	63,41,478
Creditors for Capital Expenditure	13,96,37,932	14,20,62,968
Creditors for Other Expenses	1,41,05,091	3,32,00,560
Advances from Customers	2,44,33,430	8,77,39,791
TOTAL	**18,66,60,263**	**26,93,44,797**

8.SHORT TERM PROVISIONS

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Provision for Employee Benefits	95,11,085	89,20,615
Provision For Income Tax	90,41,771	96,05,200
TOTAL	**1,85,52,856**	**1,85,25,815**

AURANGABAD DISTILLERY LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2021

9.FIXED ASSETS

PARTICULARS	GROSS BLOCK AT COST				DEPRECIATION					NET BLOCK	
	Opening Balance	Addition	Deduction	Closing Balance	Depr. Rate %	up to 31.3.2020	for the year	Deductions / Adjustments	up to 31.03.2021	As on 31.03.2021	As on 31.3.2020
Factory Building	3,01,28,846		-	3,01,28,846	3.17%	1,08,82,769	9,55,084		1,18,37,853	1,82,90,993	1,92,46,077
Office Building	37,85,516	-	-	37,85,516	1.58%	7,18,466	59,811		7,78,i*Til*	30,07,239	30,67,050
Temporary Sheds for Bagasse	11,37,451	-	-	11,37,451	31.67%	11,37,450	-		11,37,450	1	1
Plant & Machinery	66,61,69,959	2,21,87,956	1,69,89,118	67,13,68,797	4.75%	17,94,37,881	3,18,35,001	12,09,253	21,00,63,629	46,13,05,167	48,67,32,078
Vehicle	83,30,945	-	-	83,30,945	9.50%	50,20,498	7,91,440		58,11,938	25,19,007	33,10,447
Tractor	15,09,296	-	-	15,09,296	11.88%	10,68,535	1,79,304		12,47,839	2,61,457	4,40,761
Office Equipments	3,71,330	-	-	3,71,330	19.00%	3,71,329	-		3,71,329	1	1
Furniture & Fittings	17,55,390	-	-	17,55,390	9.50%	3,31,184	1,66,762		4,97,946	12,57,444	14,24,206
Computers	2,68,284	-	-	2,68,284	31.67%	2,68,283	-		2,68,283	1	1
TOTAL (?)	71,34,57,017	2,21,87,956	1,69,89,118	71,86,55,855	-	19,92,36,395	3,39,87,402	12,09,253	23,20,14,544	48,66,41,310	51,42,20,623
Capital WIP	1,21,85,675	1,27,52,280	2,21,87,956	27,50,000	-	-	-		-	27,50,000	1,21,85,675
GRAND TOTAL (?)	72,56,42,692	3,49,40,236	3,91,77,074	72,14,05,854		19,92,36,395	3,39,87,402	12,09,253	23,20,14,544	48,93,91,310	52,64,06,298
Previous year (^)	69,45,18,615	6,84,10,051	3,72,85,974	72,56,42,692		16,60,31,466	3,32,04,929	19,92,36,395	52,64,06,297	52,84,87,151	-

AURANGABAD DISTILLERY LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2021

10.NON CURRENT INVESTMENTS (Amount in ₹)

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Non Trade Investment		
Unquoted (At Cost)		
-in The Saraswat Co-op Bank Ltd	26,300	26,300
- National Savings Certificate	2,000	2,000
TOTAL	**28,300**	**28,300**

11.LONG TERM LOANS AND ADVANCES

PARTICULARS	As at March 31, 2021	As at March 31, 2020
New Phaltan Sugar Works Ltd. (Distillery Division)	10,12,55,002	-
TOTAL	**10,12,55,002**	-

12.OTHER NON CURRENT ASSETS

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Miscellaneous Expenditure		
Preliminary Expenditure not written off	34,854	9,70,308
TOTAL	**34,854**	**9,70,308**

13.INVENTORIES

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Raw Materials	12,85,11,867	19,36,92,631
Work In Progress	67,27,392	4,81,056
Finished Goods	3,52,71,588	3,29,53,174
TOTAL	**17,05,10,847**	**22,71,26,861**

14.TRADE RECEIVABLES

PARTICULARS	As at March 31, 2021	As at March 31, 2020
(Unsecured & Considered Good)		
Over Six Months	14,12,471	13,264
Others	1,51,91,162	1,87,723
TOTAL	**1,66,03,633**	**2,00,987**

AURANGABAD DISTILLERY LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2021

15.CASH & CASH EQUIVALENTS (Amount in ?)

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Balances with Banks	52,56,710	16,19,390
Cash Balances	9,34,861	4,87,840
Term Deposits with Banks	13,78,596	12,31,165
TOTAL	**75,70,167**	**33,38,395**

16.SHORTTERM LOANS AND ADVANCES

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Balances with Statutory Authorities	7,64,87,006	8,73,51,539
Advance Income Tax	68,62,344	82,13,571
Advance to Staff	92,000	92,000
Prepaid Expenses	48,73,653	55,84,553
Deposits Given	69,11,414	68,77,066
Other Short Term Loans and Advances	17,17,27,793	28,21,24,790
TOTAL	**26,69,54,211**	**39,02,43,519**

17.OTHER CURRENT ASSETS

PARTICULARS	As at March 31, 2021	As at March 31, 2020
Interest Receiveable	12,83,555	24,42,731
TOTAL	**12,83,555**	**24,42,731**

AURANGABAD DISTILLERY LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2021

18.REVENUE FROM OPERATIONS (Amount in ?)

PARTICULARS	Year Ended on March 31, 2021	Year Ended on March 31, 2020
Sale Of Material		
Details of Sale		
- Denatured Alcohol (SDS)	33,01,30,388	30,49,17,805
- Rectified spirit	93,72,200	20,00,69,500
- Carbon Dioxide	-	6,35,115
- Ethyl Alcohol (ENA)	29,28,45,780	4,16,66,440
- Others	10,94,070	3,16,835
- Potash	9,75,560	2,91,300
- Sanitizer	1,41,96,641	
Sale Of Services		
- Manufacturing Services	3,36,20,000	-
TOTAL	**68,22,34,639**	**54,78,96,995**

19.OTHER INCOME

PARTICULARS	Year Ended on March 31, 2021	Year Ended on March 31, 2020
Interest Income	1,81,34,942	1,63,13,380
Other Operating Income	20,331	10,771
Profit on sales of Assets	14,984	-
TOTAL	**1,81,70,257**	**1,63,24,151**

20.COST OF MATERIAL CONSUMED

PARTICULARS	Year Ended on March 31, 2021	Year Ended on March 31, 2020
Opening stock of Raw Materials	19,36,92,631	7,63,69,016
Add : Purchases	37,07,43,180	36,10,10,523
	56,44,35,811	43,73,79,539
Less : Closing stock of Raw Material	12,85,11,867	19,36,92,631
TOTAL	**43,59,23,944**	**24,36,86,908**

21.CHANGE IN INVENTORIES OF FINISHED GOODS, STOCK IN PROGRESS (Amount in ₹)

PARTICULARS	Year Ended on March 31, 2021	Year Ended on March 31, 2020
Opening Stock		
Work in Progress	4,81,056	34,93,099
Finished goods	3,29,53,174	5,20,73,514
	3,34,34,230	5,55,66,613
Closing Stock		
Work in Progress	67,27,392	4,81,056
Finished goods	3,52,71,588	3,29,53,174
	4,19,98,980	3,34,34,230
TOTAL	**(85,64,750)**	**2,21,32,383**

22.EMPLOYEE BENEFIT EXPENSES

PARTICULARS	Year Ended on March 31, 2021	Year Ended on March 31, 2020
Salary & Wages (Including Bonus)	2,10,49,795	1,89,67,935
Contribution to Provident and Other Funds	11,48,847	11,42,294
Staff Welfare Expenses	2,19,790	360
TOTAL	**2,24,18,432**	**2,01,10,589**

23.FINANCE COST

PARTICULARS	Year Ended on March 31, 2021	As at March 31, 2020
Bank Charges	5,02,506	5,62,715
Foreign Exchange (Gain) / Loss	(18,780)	
Interest on Working Capital	1,22,89,171	1,13,70,407
Interest - Term Loans	1,42,11,539	1,48,23,756
Interest - Others	1,43,21,753	86,47,444
TOTAL	**4,13,06,188**	**3,54,04,322**

24.DEPRECIATION AND AMORTISATION EXPENSE

PARTICULARS	Year Ended on March 31, 2021	As at March 31, 2020
Depreciation	3,39,87,402	3,32,04,929
Preliminary Expense Written Off	9,35,454	9,35,454
TOTAL	**3,49,22,856**	**3,41,40,383**

AURANGABAD DISTILLERY LIMITED

Significant Accounting Policies and Notes

A. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, on the basis of going concern assumption in accordance with Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

C. Fixed Assets

Fixed Assets are stated at cost net recoverable taxes including any cost directly attributable for bringing the assets to its working condition for its intended use less accumulated depreciation.
Projects under which assets are not ready for their intended use are disclosed under Capital Work in Progress.

D. Depreciation

Depreciation has been charged on fixed assets on Straight-Line Method basis. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

E. Investments

Current Investments are carried at lower of cost and fair value. Non-Current Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

F. Inventories

Item of Inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. The cost of work in progress and finished goods is determined on absorption cost price which comprises of cost of purchase, cost of conversion, and other manufacturing overheads incurred in bringing them to their respective present location and condition.

G. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue on sale of goods is recognized on passing of title to customers, Sales are excluding of VAT, Excise duty and adjustment for rate difference.

H .Employee Benefits

Defined Contribution Plan

The company makes contributions towards provident fund and superannuation fund to a defined contribution retirement benefit plan for qualifying employees. The Provident fund plan is operated by the Regional Provident Fund Commissioner. Under the schemes, the company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits.

Significant Accounting Policies and Notes

Defined Benefit Plan

Company's liabilities towards gratuity, leave encashment of unavailed leave on retirement are determined on basis of valuations approved by management.

I. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss account.

J. Earning Per Share

Basic Earning per share is computed by dividing the net profit attributable to Equity Shareholders for the year, by weighted average number of equity shares outstanding during the year.Diluted earning per share is computed using weighted average number of equity shares outstanding at year-end.

K. Provision for Current & Deferred Tax

Provision for current tax is made after taking into account benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "Timing Difference" between taxable incomes & accounting income is accounted for using the tax rates and laws that are enacted or substantially enacted as on the balance sheet date.

L. Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

AURANGABAD DISTILLERY LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2021

1.Employee Benefit Obligations (₹ in Lakhs)

The Company makes contribution to statutory provident fund as per Employees Provident Fund and Miscellaneous Provisions Act ,1952 .

Particulars	2020-2021	2019-2020
Employers Contribution to Provident Fund	8,72,102	8,41,878
Employers Contribution to ESIC	2,76,601	2,98,364
Total	11,48,703	11,40,242

2.Deferred Tax

The major components of Deferred Tax assets and Liabilities on account of timing differences are as follows:

Particulars	2020-2021	2019-2020
Depreciation Deferred Tax Liability created for the year	8,63,311	1,28,30,699
Deferred Tax Asset created during the year	4,19,664	2,29,556
Deferred Tax Asset Reversed	2,31,143	3,25,905
Closing Deferred tax Liability for the year	6,74,790	1,29,27,048

3.Earning Per Share

Particulars	2020-2021	2019-2020
Nominal value of equity shares	10	10
Profit after Tax	3,06,64,489	4,11,18,758
Weighted average number of equity shares	82,00,000	82,00,000
Basic and Diluted Earning per share	3.74	5.01

4.Contingent liabilities

All liabilities have been provided for in the books. There are no liabilities of contingent nature, or other claims against the company not acknowledged as debts except bank guarantees of Rs. 25 Lacs issued in favour Government Agencies against statutory provisions and MVAT liability amounting to Rs. 1782 Lacs pending before Hon'ble High Court, Mumbai through Writ petition.

5. CSR Expenditure

(a) Gross Amount required to be spent by the company during the year — Rs. 12,00,520/-

(b) Amount approved by the Board to be spent during the year - — Rs.19,38,785/-

(c) Amount spent during the year on :**Amount in (^)**

Particulars	Paid	Yet to Paid
(i).Construction / Acquisition of any asset	-	.
(ii) On purpose other than (i) above	19,38,785	.

6.Related Party Disclosure

(i) List of Related Parties

S.No	Name of Related Party
	a) Enterprises over which relative of Key Management are able to exercise significant influence
1	Brihan Karan Sugars Syndicate Pvt Ltd
2	Karan Bottling Company Pvt Ltd
3	Karan Agencies
4	Master Blenders Pvt Ltd
5	Nevitad Distilleries Pvt Ltd
6	Satyam Sprits Pvt Ltd
7	Metri Spirits Pvt Ltd

	b) Key Managerial Personnel
8	Dharampal Kalani
9	Amardeepsingh Sethi
10	Tanaji Yadav
11	Karan Yadav

(ii) Transactions during the year with Related Parties :

Sr.No	Name of Party	Nature of Transaction	Amount in (^)
1	Karan Agencies	Sale of Others	80,240
2	Karan Agencies	Purchases	4,73,450
3	Satyam Spirits Pvt Ltd	Interest Paid	1,32,52,036
4	Metri Spirits Pvt Ltd	Interest Paid	1,52,877
5	Dharampal Kalani	Remuneration	24,00,000
6	Amardeepsingh Sethi	Remuneration	24,00,000
7	Tanaji Yadav	Remuneration	6,00,000
8	Karan Yadav	Remuneration	6,00,000

(iii) Balances as at 31.03.2021

Sr.No	Nature	Name of Party	Amount in (T) Debit /(Credit)
1	Sale of Rectified Spirits	Brihan Karan Sugars Syndicate Pvt Ltd	(55,11,777)
2	Sale of Rectified Spirits	Karan Bottling Company Pvt Ltd	(28,54,350)
3	Sale of Rectified Spirits	Karan Agencies	(12,38,696)
4	Sale of Rectified Spirits	Master Blenders Pvt Ltd	(8,45,702)
5	Sale of Rectified Spirits	Nevitad Distilleries Pvt Ltd	(6,54,323)

7.Auditor's Remuneration and Expenses

Particulars	2020-2021	2019-2020
(i) Statutory and Tax Audit Fees	1,25,000	63,840
(ii) Consultation and Certification	-	-
(iii) Other Services and Expenses Reimbursed	-	-
	1,25,000	63,840

8.Previous year's figures have been regrouped/recast wherever necessary to correspond with the current year's classification disclosure.

For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. NO. 032039
Place : Nashik
Date: 30th June, 2021

For and on behalf of the Board of Directors

Dharampal K. Kalani
Managing Director
DIN:00041021

Amardeepsingh Sethi
Chairman-Whole Time Director
DIN:-00097644

Chetan Kumbhojkar
Company Secretary

Uday Hemade
Chief Financial Officer