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Corporate Information

BOARD OF DIRECTORS	**Mr. Yogesh Dhanuka (DIN: 01437705 (Managing Director)** **Mrs. Sujata Shankar (DIN: 07618475 (Independent Director)** **Mrs. Priti Dhanuka (DIN: 08653122) (Executive Director)** **Mr. Jaideep Singh (DIN: 09028411) (Non-Executive Director)** **Mr. Siraj Mirza (DIN: 09195191) (Non- Executive Director)**
CHIEF FINANCIAL OFFICER	**Mrs. Priti Dhanuka**
COMPANY SECRETARY & COMPLIANCE OFFICER	**Mr. Ankit Sain**
STATUTORY AUDITOR	**Abhishek Sharma & Co.** **D-173, Jagraj Marg,** **Bapu Nagar, Jaipur-302015**
SECRETARIAL AUDITORS	**Mahendra Khandelwal & Company** **202, Prism Tower, In front of PHQ Behind** **Nehru Place, Tonk Road, Jaipur**
INTERNAL AUDITORS	**Chouhan Dadhich & Co.,** **29-B, Madarampura, Civil Lines, Ajmer Road, Jaipur**
BANKERS	**Indian Bank, M.I. Road, Jaipur**
REGISTRAR AND SHARE TRANSFER AGENT	**Big Share Services Private Limited** **Bharat Tin Works Building, 1st Floor Opp. Vasant Oasis, Next To Keys Hotel, Makwana Road, Andheri – East, Mumbai – 400059, Maharashtra, India.**
REGISTERED OFFICE	**5th Floor, The Solitaire, C-212 & C-213, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur, Rajasthan, 302021.** **E-Mail Id- Info@dhanukagroup.in** **Contact: 0141-4014792** **Website:-www.dhanukagroup.in**

NOTICE

NOTICE is hereby given that **the 14th Annual General** Meeting of the Members of **DHANUKA REALTY LIMITED** will be held on Thursday, 30th day of September, 2021 at 11.00 A.M. at registered office of the Company at 5th Floor, The Solitaire, C-212 & C-213, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur, 302021, Rajasthan to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and Reports of Board of Directors and Auditors thereon.

2. To appoint a director in place of Mr. Yogesh Dhanuka (DIN: 01437705), who retires by rotation and being eligible, and offer himself for re-appointment.

3. Appointment of Statutory Auditors:

To consider and if thought fit, to pass with or without modification(s), the following resolution, as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification and re-enactment thereof for the time being in force) approval of the Members of the Company be and is hereby accorded for the appointment of M/s Ajay Kumar Vijayvergia & Associates having FRN: 003833C, as Statutory Auditors of the Company, Chartered Accountants to hold office as such effective from 30th September, 2021 till the conclusion of 15th Annual General Meeting of the Company, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors to fill the casual vacancy caused due to the resignation of M/s. Abhishek Sharma and Company (FRN: 012818C)".

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution."

SPECIAL BUSINESS:

4. To regularize appointment of Mr. Jaideep Singh (DIN- 09028411) as Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution.**

"RESOLVED THAT pursuant to the Provisions of section 149, 152, and all other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Article of Association of the Company as amended from time to time, Mr. Jaideep Singh (DIN-09028411), who was appointed as an additional director of the Company with effect from 13th Day of January, 2021 by the Board of Directors pursuant to section 161 of the Act and as recommended by Nomination and Remuneration Committee and the Articles of Association of the Company be and is hereby appointed as a Director of the company, liable to retire by rotation."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all Acts and take all steps as may be necessary, expedient or proper to give effect to such resolution."

5. To regularize appointment of Mr. Siraj Mirza (DIN: 09195191) as Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution.**

"RESOLVED THAT pursuant to the Provisions of section 149, 152, and all other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Article of Association of the Company as amended from time to time, Mr. Siraj Mirza, (DIN: 09195191), who was appointed as an additional director of the Company with effect from 07th Day of June, 2021 by the Board of Directors pursuant to section 161 of the Act and as recommended by Nomination and Remuneration Committee and the Articles of Association of the Company be and is hereby appointed as a Director of the company, liable to retire by rotation."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all Acts and take all steps as may be necessary, expedient or proper to give effect to such resolution."

6. To regularize appointment of Mrs. Priti Dhanuka (DIN: 08653122) as Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution.**

"RESOLVED THAT pursuant to the Provisions of section 149, 152, and all other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Article of Association of the Company, as amended from time to time, Mrs. Priti Dhanuka, (DIN: 08653122) who was appointed as an additional director of the Company with effect from 22nd Day of January, 2021 by the Board of Directors pursuant to section 161 of the Act and as recommended by Nomination and Remuneration Committee and the Articles of Association of the Company be and is hereby appointed as a Director of the company, liable to retire by rotation."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all Acts and take all steps as may be necessary, expedient or proper to give effect to such resolution."

7. Appointment of Mrs. Priti Dhanuka (DIN: 08653122) as Whole-time Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.

"RESOLVED THAT Pursuant to the provisions of **Section 2(54), 190, 196, 197, 203** and Rules made thereunder read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of the Articles of Association of the Company and pursuant to recommendation of the Nomination and Remuneration Committee and Audit Committee, consent of members of the Company be and is hereby accorded to approve the Appointment of Mrs. Priti Dhanuka (DIN: 08653122) as Whole-time Director of the Company for the period of three years with effect from 30th September, 2021 on the remuneration of Rs. 50,000/-Per Month and benefits, if any, with the authority to the Board to alter or vary the same from time to time with effect from such date or dates as may be decided by it and agreed to by Mrs. Priti Dhanuka (DIN: 08653122)."

"FURTHER RESOLVED THAT so long as Mrs. Priti Dhanuka (DIN: 08653122) functions as Whole-time Director of the Company, she will not be paid any fees for attending the Meeting of Board of Directors or any committee."

"FURTHER RESOLVED THAT as Whole-time Director, she shall be liable to retire by rotation u/s 152(6) of the Companies Act, 2013, however if reappointed as Director immediately on retirement by rotation, she shall continue to hold her office of Whole-time Director of the Company and such reappointment as Director shall not constitute a break in her appointment as Whole-time Director of the Company."

"FURTHER RESOLVED THAT notwithstanding anything to the contrary herein contained where in any financial year during the tenure of Mrs. Priti Dhanuka (DIN: 08653122) as a Whole-time Director, the Company has no profits or its profits are inadequate the Company may pay her remuneration as may be approved from time to time, as the minimum remuneration subject to limits laid down in Schedule V of the Companies Act, 2013 or as approved by the shareholders of the Company by way of Special Resolution or otherwise as permissible by law for the time being in force."

"FURTHER RESOLVED THAT a written Memorandum setting out the terms of appointment of Mrs. Priti Dhanuka (DIN: 08653122) as Whole-time Director prepared in terms of the provisions of Section 190 of the Companies Act, 2013 and all other applicable provisions, if any, be and is hereby considered and approved which shall be kept at the registered office and shall also be open for inspection by the Members of the Company."

"FURTHER RESOLVED THAT, Board of Directors of the Company and Company Secretary of the Company be and are hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto."

8. Re-Appointment of Mr. Yogesh Dhanuka (DIN: 01437705) as Managing Director and designated as Chairman cum Managing Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.

"RESOLVED THAT Pursuant to the provisions of **Section 2(54), 190, 196, 197, 203** and Rules made thereunder read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of the Articles of Association of the Company and pursuant to recommendation of the Nomination and Remuneration Committee and Audit Committee, consent of members of the Company be and is hereby accorded to approve the re-Appointment of Mr. Yogesh Dhanuka (DIN: 01437705) as Chairman cum Managing Director of the Company for the period of three years with effect from 22nd August, 2021 on the remuneration of Rs. 2,00,000 Per Month and benefits, if any, with the authority to the Board to alter or vary the same from time to time with effect from such date or dates as may be decided by it and agreed to by Mr. Yogesh Dhanuka."

"FURTHER RESOLVED THAT so long as Mr. Yogesh Dhanuka (DIN: 01437705) functions as Managing Director of the Company, he will not be paid any fees for attending the Meeting of Board of Directors or any committee."

"FURTHER RESOLVED THAT as Managing Director, he shall be liable to retire by rotation u/s 152(6) of the Companies Act, 2013, however if reappointed as Director immediately on retirement by rotation, he shall continue to hold his office of Managing Director and Chairman of the Company and such reappointment as Director shall not constitute a break in his appointment as Managing Director and Chairman of the Company."

"FURTHER RESOLVED THAT notwithstanding anything to the contrary herein contained where in any financial year during the tenure of Mr. Yogesh Dhanuka (DIN: 01437705) as a Managing Director, the Company has no profits or its profits are inadequate the Company may pay him remuneration as may be approved from time to time, as the minimum remuneration subject to limits laid down in Schedule V of the Companies Act, 2013 or as approved by the shareholders of the Company by way of Special Resolution or otherwise as permissible by law for the time being in force."

"FURTHER RESOLVED THAT a written Memorandum setting out the terms of appointment of Mr. Yogesh Dhanuka (DIN: 01437705) as Managing Director prepared in terms of the provisions of Section 190 of the Companies Act, 2013 and all other applicable provisions, if any, be and is hereby considered

and approved which shall be kept at the registered office and shall also be open for inspection by the Members of the Company."

"FURTHER RESOLVED THAT, Board of Directors of the Company and Company Secretary of the Company be and are hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto."

9. Appointment of Independent Non-Executive Director- Mr. Dheeraj Borad (DIN: 009309521)

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution.**

"**RESOLVED THAT** pursuant to provision of Section 149,152 read with Schedule IV and all other applicable provision of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable law(s), regulation(s), guideline(s), and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of an Independent Director, **Mr. Dheeraj Borad (DIN:** 009309521**)**, be and is hereby appointed as an Independent Non-Executive Director, not liable to retire by rotation and to hold office for a first term of 5 (five) consecutive years from 30th September, 2021 to 29th September, 2026 on the Board of the Company.

"RESOLVED FURTHER THAT Mr. Yogesh Dhanuka, (DIN: 01437705) Managing Director of the Company be and is hereby authorized to file necessary forms with the concerned Registrar of Companies in this regard and to do all the acts, deeds, things that are necessary to give effect to above said resolution."

10. Appointment of Independent Non-Executive Director- Mr. Vimal Chand Jain (DIN: 00295667)

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution.**

"**RESOLVED THAT** pursuant to provision of Section 149,152 read with Schedule IV and all other applicable provision of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable law(s), regulation(s), guideline(s), and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of an Independent Director, **Mr. Vimal Chand Jain (DIN: 00295667)** be and is hereby appointed as an Independent Non-Executive Director, not liable to retire by rotation and to hold office for a first term of 5 (five) consecutive years from 30th September, 2021 to 29th September, 2026 on the Board of the Company.

"RESOLVED FURTHER THAT Mr. Yogesh Dhanuka, (DIN: 01437705) Managing Director of the Company be and is hereby authorized to file necessary forms with the concerned Registrar of Companies in this regard and to do all the acts, deeds, things that are necessary to give effect to above said resolution."

11. To consider in-principle approval for conversion of loan into equity

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 62(3) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under, and other applicable provisions, if any and to the extent applicable, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (hereinafter referred to as the "Act") and in accordance with the provisions of the Memorandum and Articles of Association of the Company, the provisions of Chapter V – "Preferential Issue" and other applicable provisions, if any, of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may

be modified or re-enacted from time to time (hereinafter referred to as "ICDR Regulations"), the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the "Listing Regulations") read with the listing agreements entered into by the Company with the stock exchanges where the shares of the Company are listed and all other applicable laws, rules, regulations, notifications, guidelines, circulars and clarifications issued by various authorities including but not limited to the Government of India ("GOI"), the Securities and Exchange Board of India("SEBI"), the Reserve Bank of India ("RBI"), the Ministry of Corporate Affairs ("MCA") and other competent authorities and subject to the approvals, permissions, sanctions and consents as may be necessary from any regulatory and other appropriate authorities (including but not limited to the GOI, SEBI,RBI, MCA, etc.), and all such other approvals and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals, permissions, sanctions and consents, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any committee which the Board has constituted or may constitute to exercise its powers, including the powers conferred by this resolution), the consent of the members of the Company be and is hereby accorded to the Board, for raising of loan in one or more tranches to the extent amount of Rs. 10,00,00,000 /- (Rupees Ten Crores only) from such persons as the Board may deem fit and permissible under the law, for the time being in force and such loan shall be converted into such no. of equity shares as may be decided as per the terms and conditions and provisions of law.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board be and is hereby authorised to take all actions and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable for such purpose, including deciding and / or finalising other terms of issue and allotment in consonance with the applicable law, appointing intermediaries, advisors, consultants, bankers, other agencies, applying to depositories for admission of securities, giving credit for securities so allotted directly into the depository accounts of the Lenders, listing of the equity shares to be issued and allotted, and to modify, accept and give effect to any modifications to the terms and conditions of the offer, issue and allotment as may be required by the statutory, regulatory and other appropriate authorities including but not limited to GOI, SEBI, RBI, MCA, etc. and such other approvals and as maybe agreed by the Board, and to settle all questions, difficulties or doubts that may arise and to execute all such affidavits, agreements, applications, deeds, declarations, documents, forms, letters, returns, undertakings, writings, etc. in connection with the proposed issue as the Board may in its absolute discretion deem necessary or desirable without being required to seek any further consent or approval of the shareholders or otherwise with the intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any other committee of the Board to give effect to this resolution."

By Order of the Board
For DHANUKA REALTY LIMITED

Sd-
Ankit Sain
Ankit Sain
Company Secretary

Place: Jaipur

Dated: 07/09/2021

Notes:

1. ***A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. The instrument of the proxy, in order to be effective must be received by the company, duly completed and signed not later than forty eight (48) hours before the commencement of the meeting. Proxies submitted on behalf of limited companies, societies, etc., Must be supported by appropriate resolutions/authority, as applicable. (Proxy form is annexed to this report)***

   A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. Members are informed that in case of Joint holders attending the meeting, only such Joint holder who is first in the order of the names will be entitled to vote.

3. Members holding shares in dematerialised form are requested to intimate all changes pertaining to their bank details, nominations, change of address, change of name and e-mail address, etc., to their Depository Participant. This will help the Company and the Company's Registrar and Transfer Agent, M/s Big Share Services Pvt. Ltd. to provide efficient and prompt services.

4. The Notice of AGM along with the Annual Report 2020-2021 is sent to all members via email at the email address registered with the RTA. Members may also note that this Notice and Annual Report of 2020-2021 will also be available on the Company's website www.dhanukagroup.in.

5. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements, if any, are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.

6. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.

7. As per notification issued by the Ministry of Corporate Affairs dated 19thMarch, 2015, with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from e-voting provisions. The Company is listed on SME platform of NSE Limited and hence covered under Chapter XB of SEBI (ICDR) Regulation, 2009;therefore the Company is not required to provide to give the facility of e-voting.

8. All Members are requested to

- Send all correspondence relating to transfer and transmission of shares to Registrar of shares to Registrar and Transfer Agent and not to the Company. Quote their Folio No. / Client ID No. in their correspondence with the Registrar and Share Transfer Agent.
- Send their queries related to accounts and operations of the Company at least 10 days in advance so that the required information can be made available at the meeting.
- Intimate Registrar and Share Transfer Agent ***M/s Bigshare Services Private Limited*** for consolidation of folios, in case having more than one folio.
- Bring their attendance slip with them at the meeting attached to the Annual Report duly fill in and signed and handover the same at the entrance of place of the meeting. Proxy/ representative of a member should mark on the Attendance Slip as "Proxy" or "Representative" as the case may be.
- Register the E-mail address and change thereto, for receiving all communications including Annual Report, Notices, and Circulars etc. from the Company electronically.

By the order of the Board of Directors
Dhanuka Realty Limited

Sd-

Place: Jaipur
Date: 07/09/2021

Ankit Sain
Company Secretary

ANNEXURE TO THE NOTICE
EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3:
[The Explanatory Statement for this item is provided for information of the members though not required as per Section 102 of the Companies Act, 2013]

M/s. Abhishek Sharma and Company (FRN: 012818C), Chartered Accountant, was appointed as Statutory Auditors of the Company by the members at their 11th Annual General Meeting held on 01/08/2018 for a period of five years to hold office from the conclusion of 11th AGM until the conclusion of 16th AGM of the Company. M/s. Abhishek Sharma and Company (FRN: 012818C) has resigned from the office of Statutory Auditors to be effective from closure of business hours of 30th September, 2021, before completion of their term. The resignation of M/s. Abhishek Sharma and Company (FRN: 012818C) before completion of their term as auditor caused a casual vacancy in the office of Statutory Auditors as envisaged by section 139(8) of the Companies Act, 2013 and casual vacancy be filled by the Board of Directors within thirty days, but if such casual vacancy is as a result of the resignation of an auditor, such appointment shall also be approved by the company at a general meeting convened within three months of the recommendation of the Board and he shall hold the office till the conclusion of the next annual general meeting. The Board, on the basis of recommendation of Audit Committee, proposes that M/s Ajay Kumar Vijayvergia & Associates having FRN: 003833C, be appointed

as the Statutory Auditors of the Company to hold office upto the conclusion of next Annual General Meeting of the Company to fill the casual vacancy caused by the resignation of said M/s. Abhishek Sharma and Company (FRN: 012818C). M/s Ajay Kumar Vijayvergia & Associates, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if approved and made by the members, would be within the limits prescribed under the Companies Act, 2013. M/s Ajay Kumar Vijayvergia & Associates, ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. lt has its office at B-1, Friends Enclave, D-25, Jagan Path C-scheme, Jaipur. The Audit Firm has valid Peer Review certificate. It is primarily engaged in providing audit and assurance services to its clients. The Board proposes and recommends the aforesaid resolution for your approval. None of the Directors / Key Managerial Personnel and their relatives is in any way, concerned or interested in the said resolution.

Item No. 4:

Based on the recommendation of the Nomination cum Remuneration Committee and as per the Articles of Association of the Company, the Board of Directors of the Company had appointed Mr. Jaideep Singh (DIN-09028411) as an Additional Director of the Company with effect from 13th Day of January, 2021. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Jaideep Singh (DIN- 09028411) shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as a Director of the Company.

The brief resume of Mr. Jaideep Singh (DIN- 09028411), nature of expertise in functional areas, disclosure of relationship with other Directors, Directorships and Memberships of Committees of the Board etc. as required under Regulation 36(3) of Listing Regulations and Secretarial Standard on General Meeting (SS-2) is set out in this Notice at **Annexure A**.

Except Mr. Jaideep Singh (DIN- 09028411) and his relatives, none of the other Directors, Key Managerial Personnel of the Company are concerned or interested, financial or otherwise, in the said resolution. The Board of Directors recommends the Ordinary Resolution set out at item no. 4of the Notice for approval by the Members.

Item No. 5:

Based on the recommendation of the Nomination cum Remuneration Committee and as per the Articles of Association of the Company, the Board of Directors of the Company had appointed Mr. Siraj Mirza (DIN: 09195191) as an Additional Director of the Company with effect from 07th Day of June, 2021. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Siraj Mirza shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as a Director of the Company.

The brief resume of Mr. Siraj Mirza (DIN: 09195191) , nature of expertise in functional areas, disclosure of relationship with other Directors, Directorships and Memberships of Committees of the Board etc. as required under Regulation 36(3) of Listing Regulations and Secretarial Standard on General Meeting (SS-2) is set out in this Notice at **Annexure A**.

Except Mr. Siraj Mirza (DIN: 09195191) and his relatives, none of the other Directors, Key Managerial Personnel of the Company are concerned or interested, financial or otherwise, in the said resolution. The Board of Directors recommends the Ordinary Resolution set out at item no. 5 of the Notice for approval by the Members.

Item No. 6:

Based on the recommendation of the Nomination cum Remuneration Committee and as per the Articles of Association of the Company, the Board of Directors of the Company had appointed Mrs. Priti Dhanuka (DIN: 08653122) as an Additional Director of the Company with effect from 22nd Day of January, 2021. In accordance with the provisions of Section 161 of Companies Act, 2013, Mrs. Priti Dhanuka shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as a Director of the Company.

The brief resume of Mrs. Priti Dhanuka (DIN: 08653122), nature of expertise in functional areas, disclosure of relationship with other Directors, Directorships and Memberships of Committees of the Board etc. as required under Regulation 36(3) of Listing Regulations and Secretarial Standard on General Meeting (SS-2) is set out in this Notice at **Annexure A**.

Mrs. Priti Dhanuka (DIN: 08653122) is wife of Mr. Yogesh Dhanuka, (DIN: 01437705), Managing Director, except this, none of the other Directors, Key Managerial Personnel of the Company are concerned or interested, financially or otherwise, in the said resolution. The Board of Directors recommends the Ordinary Resolution set out at item no. 6 of the Notice for approval by the Members.

Item No. 7:

Mrs. Priti Dhanuka (DIN: 08653122) is being appointed as Whole-time Director for tenure of 5 years w.e.f. 30th September, 2021 on the recommendation of Nomination & Remuneration Committee and approved by the Board of Directors at their respective meetings held on 06th September, 2021 subject to the approval of members/ shareholders of the Company, in accordance with norms laid down in section 196, 197 and other applicable provisions of the Companies Act, 2013 and the rules made there under Schedule V of Companies act, 2013.

In terms of the provisions of the Act, where in any financial year, during her term of office as such, the Company makes no profit or its profits are inadequate, the Company may pay Mrs. Priti Dhanuka (DIN: 08653122) the remuneration as may be approved from time to time, as the minimum remuneration subject to limits laid down in Schedule V of the Companies Act, 2013 or as approved by the shareholders of the Company by way of Special Resolution or otherwise as permissible by law for the time being in force.

The brief resume of Mrs. Priti Dhanuka (DIN: 08653122), nature of expertise in functional areas, disclosure of relationship with other Directors, Directorships and Memberships of Committees of the Board etc. as required under Regulation 36(3) of Listing Regulations and Secretarial Standard on General Meeting (SS-2) is set out in this Notice at **Annexure A**.

Disclosure pursuant to Schedule V of The Companies Act, 2013 is set out in this Notice at **Annexure B.**

All the relevant documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection by the Members at the Registered Office of the Company during working hours on all working days, except Saturdays, Sundays and National Holidays between 11:00 a.m. and 1:00 p.m. upto the date of Annual General meeting.

The details required to be given under this head are already disclosed in Corporate Governance Report of the Company which forms part of Annual Report 2020-21 and to be disclosed in the forthcoming Annual Report of 2021-2022.

The resolution for seeks approval of members as a Special Resolution for the re-appointment of Mrs. Priti Dhanuka (DIN: 08653122), as Whole-time Director of the Company with effect from 30th September, 2021, pursuant to the provisions of Section 196 and 197 read with Schedule V and other applicable provision of the Companies Act, 2013and the rules made there under.

Except Mrs. Priti Dhanuka being as appointee and Mr. Yogesh Dhanuka, being her spouse, and their relatives none of the other Directors and Key Managerial Personnel of the Company are concerned or interested, financial or otherwise, in the resolution set out at Item No.7

Item No. 8:

The tenure of appointment of Mr. Yogesh Dhanuka (DIN: 01437705) as managing Director will expire on 31st March,2021 and he has been reappointed as Managing Director for further tenure of 5 years w.e.f. 22nd August 2021 on the recommendation of Nomination & Remuneration Committee and approved by the Board of Directors at their respective meetings held on 19/08/2021 subject to the approval of members/ shareholders of the Company at the remuneration, in accordance with norms laid down in section 196, 197 and other applicable provisions of the Companies Act, 2013 and the rules made there under Schedule V of Companies act, 2013.

In terms of the provisions of the Act, where in any financial year, during his term of office as such, the Company makes no profit or its profits are inadequate, the Company may pay Mr. Yogesh Dhanuka (DIN: 01437705) the remuneration as may be approved from time to time, as the minimum remuneration subject to limits laid down in Schedule V of the Companies Act, 2013 or as approved by the shareholders of the Company by way of Special Resolution or otherwise as permissible by law for the time being in force."

All the relevant documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection by the Members at the Registered Office of the Company during working hours on all working days, except Saturdays, Sundays and National Holidays between 11:00 a.m. and 1:00 p.m. upto the date of Annual General meeting.

The details required to be given under this head are already disclosed in Corporate Governance Report of the Company which forms part of Annual Report 2020-21 and to be disclosed in the forthcoming Annual Report of 2021-2022.

The resolution for seeks approval of members as a Special Resolution for the re-appointment of Mr. Yogesh Dhanuka as Managing Director of the Company with effect from 22nd August 2021, pursuant to the provisions of Section 196 and 197 read with Schedule V and other applicable provision of the Companies Act, 2013and the rules made there under.

Except Mr. Yogesh Dhanuka, being an appointee, and Mrs. Priti Dhanuka being her spouse and their relatives none of the other Directors and Key Managerial Personnel of the Company are concerned or interested, financial or otherwise, in the resolution set out at Item No.8

This explanatory statement along with the additional information as per Regulation 36 of the SEBI Listing Regulations and Secretarial Standard 2 on General Meetings issued by Institute of Company Secretaries of India (ICSI), as mentioned in **Annexure A** herewith may also be regarded as disclosure under the provisions of the Act and SEBI Listing Regulations.

Disclosure pursuant to Schedule V of The Companies Act, 2013 is set out in this Notice at **Annexure B.**

Item No. 09

The Board of Directors of the Company at its meeting held on 06th September, 2021, recommended the appointment of Mr. Dheeraj Borad (DIN: 009309521) as Independent Non-Executive Director to the members of the Company, not liable to retire by rotation, for a first term of 5 (five) consecutive years with effect from 30th September, 2021, pursuant to the provisions of Section 149 of the Companies Act, 2013 (the Act) read with the Companies (Appointment and Qualification of Directors) Rules, 2014.

Mr. Dheeraj Borad (DIN: 009309521) is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as an Independent Director.

The Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. for the office as a Regular Director in Independent Director category

The Company has also received declaration from Mr. Dheeraj Borad that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and Rule 6 of The Companies (Appointment and Qualifications of Directors) Rules, and he has confirmed that he is not aware of any circumstance or situation which exist or may be reasonably anticipated that could impair or impact his ability to discharge his duties.

In the opinion of the Board, he fulfills the condition specified in the Act, Rules and Listing Regulations for appointment as an Independent Director and he is independent of the management of the Company.

All the relevant documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection by the Members at the Registered Office of the Company during working hours on all working

days, except Saturdays, Sundays and National Holidays between 11:00 a.m. and 1:00 p.m. upto the date of Annual General meeting.

Except Mr. Dheeraj Borad, being an appointee, and his relatives none of the other Directors and Key Managerial Personnel of the Company are concerned or interested, financial or otherwise, in the resolution set out at Item No.9

This explanatory statement along with the additional information as per Regulation 36 of the SEBI Listing Regulations and Secretarial Standard 2 on General Meetings issued by Institute of Company Secretaries of India (ICSI), as mentioned in **Annexure A** herewith may also be regarded as disclosure under the provisions of the Act and SEBI Listing Regulations.

Item No. 10:

The Board of Directors of the Company at its meeting held on 06th September, 2021, recommended the appointment of Mr. Vimal Chand Jain (DIN: 00295667) as Independent Non-Executive Director to the members of the Company, not liable to retire by rotation, for a first term of 5 (five) consecutive years with effect from 30th September, 2021, pursuant to the provisions of Section 149 of the Companies Act, 2013 (the Act) read with the Companies (Appointment and Qualification of Directors) Rules, 2014.

Mr. Vimal Chand Jain (DIN: 00295667) is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as an Independent Director.

The Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. for the office as a Regular Director in Independent Director category

The Company has also received declaration from Mr. Vimal Chand Jain (DIN: 00295667) that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and Rule 6 of The Companies (Appointment and Qualifications of Directors) Rules, and he has confirmed that he is not aware of any circumstance or situation which exist or may be reasonably anticipated that could impair or impact his ability to discharge his duties.

In the opinion of the Board, he fulfills the condition specified in the Act, Rules and Listing Regulations for appointment as an Independent Director and he is independent of the management of the Company.

All the relevant documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection by the Members at the Registered Office of the Company during working hours on all working days, except Saturdays, Sundays and National Holidays between 11:00 a.m. and 1:00 p.m. upto the date of Annual General meeting.

Except Mr. Vimal Chand Jain, being an appointee, and his relatives none of the other Directors and Key Managerial Personnel of the Company are concerned or interested, financial or otherwise, in the resolution set out at Item No.10

This explanatory statement along with the additional information as per Regulation 36 of the SEBI Listing Regulations and Secretarial Standard 2 on General Meetings issued by Institute of Company Secretaries of India (ICSI), as mentioned in **Annexure A** herewith may also be regarded as disclosure under the provisions of the Act and SEBI Listing Regulations.

Item No. 11

The Company has to inter alia pass an enabling special resolution under Section 62(3) of the Companies Act, 2013 for obtaining in-principle approval of the shareholders for conversion of loan into equity.

Section 62(1) of the Companies Act, 2013 inter alia provides that where at any time, a company having a share capital proposes to increase its subscribed capital by the issue of further shares, such shares shall be offered to persons who, at the date of the offer, are holders of equity shares of the company in proportion, as nearly as circumstances admit, to the paid-up share capital on those shares by sending a letter of offer.

Further, Section 62(3) of the Companies Act, 2013 provides that nothing in Section 62 shall apply to the increase of the subscribed capital of a Company caused by the exercise of an option as a term attached to the debentures issued or loan raised by the company to convert such debentures or loans into shares in the Company; provided that the terms of issue of such debentures or loan containing such an option have been approved before the issue of such debentures or the raising of loan by a special resolution passed by the company in general meeting.

Pursuant to Section 62(3) of the Companies Act, 2013 and Rules made thereunder, approval of the shareholders is required for the issuance and allotment of the equity shares consequent to conversion of debt into equity, if so exercised by the Lenders.

The Board of Directors recommend passing of the Special Resolution to consider in-principle approval for raising of such loan containing the option to convert such loan in to equity. In light of above, you are requested to accord your approval to the Special Resolution as set out at Agenda Item No.9 of the accompanying Notice.

None of the Directors and Key Managerial Personnel of the Company and their relatives has any concern or interest, financial or otherwise, in the proposed resolution.

(ANNEXURE-A)

Details of Directors seeking appointment/re-appointment at 14th Annual General Meeting as per Regulation 36 of SEBI (LODR) Regulations, 2015 and Clause 1.2.5 of SS-2

Annexure to the Item No. 4, 5, 6, 7, 8, 9 and 10 of the Notice

Particulars	Mr. Jaideep Singh	Mr. Siraj Mirza	Mrs. Priti Dhanuka	Mr. Yogesh Dhanuka	Mr. Dheeraj Borad	Mr. Vimal Chand Jain
Category / Designation	Non-Executive Director	Non- Executive Director	Additional Director	Managing Director	Non-Executive Director	Non-Executive Director
DIN	09028411	09195191	08653122	01437705	N/A	00295667
Date of Birth and Age	26/09/1952	23/12/1978	22/04/1980	04/12/1975	27/12/1981	17/12/1948
Nationality	Indian	Indian	Indian	Indian	Indian	Indian
Date of first appointment on the Board	13/01/2021	07/06/2021	22/01/2021	18/01/2008	30/09/2021	30/09/2021
Date of re-appointment	N/A	N/A	N/A	30/09/2021	N/A	N/A
Brief Profile / Expertise in Specific field/ Qualification	He has done his master in History from Rajasthan University and Personnel Management from Pune University. He having a vast experience of	He done his master in commerce subject and is involved in the business of mughal jewellery and precious stores since last decades. He also having a vast	She has done Master's Diploma in Business Administration from SIMS Pune.	He joined the company since incorporation in 2008 and is associated since then. He holds Bachelor's degree of Commerce	Mr. Dheeraj Board is a Chartered Accountant and a senior partner in Manish Borad & Co., having experience of more than 13 years.	Mr. Vimal Chand Jain (DIN: 00295667) born in 1948 is the Managing director of Universal Autofoundry Limited. He has done Bachelors

	more than 35 years as Personnal and Administration Manager in esteemed companies such as VIP industries, Maharaj Sawai Man Singh II Museum, Asian Electronics Limited, Princeware International Private Limited and Cottage Industries Exportion Limited.	experience of import and export. He is responsible for the overall working and making strategic decisions for the business.		from Rajasthan University and has an overall experience of more than 18 years in the real estate industry. He looks after legal and construction activities of the company. He routinely analyses, prepare, prosecute and defend claims review and negotiate agreements, mediate, arbitrate and litigate.		of Engineering (Electrical) from Osmania University, Hyderabad. He has expertise in making financial decisions by establishing, monitoring and enforcing policies and procedures.
Board Meetings held & attended during the FY 2020-21	Two meetings held after his appointment and attended both	N/A	One meeting held after her appointment and she attended the meeting	Ten meetings held during the year and attended all the meetings	N/A	N/A
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	NIL	NIL	NIL	NIL	NIL	NIL
Directorships, Membership/ Chairmanships of Committees of other Board	Two meetings held after his appointment and attended both	N/A	One meeting held after her appointment and she attended the meeting	Ten meetings held during the year and attended all the meetings	NIL	NIL
Number of shares held in the company including shareholding as a beneficial owner)	NIL	NIL	NIL	4320040	NIL	NIL
Remuneration last drawn as Director	N/A	N/A	N/A	50000 p.m.	N/A	N/A

Relationship with other directors / KMP/ Manager	N/A	N/A	Wife of Mr. Yogesh Dhanuka	Husband of Mrs. Priti Dhanuka	N/A	N/A
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	He is appointed as a Non-Executive Director of the company. Remuneration-N/A	He is appointed as a Non-Executive Director of the company. Remuneration-N/A	She is appointed as Whole time director Remuneration of Rs. 50,000 per month and benefits.	He is re-appointed as Managing Director and designated as Chairman cum Managing Director of the Company for the period of three years with effect from 22nd August, 2021 on the remuneration of Rs. 2,00,000 Per Month and benefits, if any.	He is appointed as a Non-Executive Director of the company. Remuneration-N/A	He is appointed as a Non-Executive Director of the company. Remuneration-N/A

Annexure –B

Annexure to the Item No. 7 and 8 of the Notice

Disclosures as per Schedule V of the Companies Act, 2013

I. General Information

Nature of Industry	Real Estate
Date or expected date of commencement of commercial production	18/1/2008
In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	NA
Financial performance based on given indicators	Profit after tax Rs. **75,269**
Foreign investments or collaborators, if any	NA

II. Information about the Appointee

	Mr. Yogesh Dhanuka	Mrs. Priti Dhanuka
Background Details	He joined the company since incorporation in 2008. He has expertise in legal and construction activities	She joined the company since 22/01/2021. She expertise in financial management.
Past remuneration	6 lakhs p.a.	
Recognition or awards	NA	NA
Job profile and his suitability	As Managing Director, he is responsible for overall activities of the company related to construction, operations, legal etc	As Whole time director, he is responsible for overall activities of the company related to finance, operations, administration etc
Remuneration proposed	24 lakhs p.a.	6 lakhs p.a.
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Remuneration is as per industry standards	Remuneration is as per industry standards
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.	Mrs. Priti Dhanuka is wife of Mr. Yogesh Dhanuka	Mr. Yogesh Dhanuka is husband of Mr. Priti Dhanuka

III. Other Information

Reasons of loss or inadequate profits	The company has not incurred any losses but due to increase in overall expenditure including the remuneration payable to managerial persons the profits of the company may be termed as inadequate profits.
Steps taken or proposed to be taken for improvement	The company has completed a detailed route cause analysis of losses in various activities and identified the area of immediate actions
Expected increase in productivity and profit in measurable terms	The Company is very conscious about improvement in productivity and undertakes constant measures to improve it. However, it is extremely difficult in the present scenario to predict profits in measurable terms.

Dhanuka Realty Limited
CIN NO.: L45201RJ2008PLC025705
Regd Office: 5th FLOOR, C-212 &C-213, THE SOLITAIRE, GAUTAM MARG, HANUMAN NAGAR, VAISHALI NAGAR, JAIPUR, 302021, RAJASTHAN
Phone: 0141-4014792 **Website**: **www.dhanukagroup.com**
Email: info@dhanukagroup.in

Form No. MGT-11
PROXY FORM
(Pursuant to Section 105(6) of the Companies Act, 2013 and Rules 19(3) of the Companies Management and Administration) Rules, 2014

CIN	L45201RJ2008PLC025705		
Name of the Company	Dhanuka Realty Limited		
Registered Office	5th FLOOR, C-212 & 213, THE SOLITAIRE, GAUTAM MARG, HANUMAN NAGAR, VAISHALI NAGAR, JAIPUR, 302021		
Name of the member (s)			
Registered Address			
E-mail ID			
Folio No /Client ID		**DP ID**	

I/We, being the member (s) of …… shares of the above named Company, hereby appoint

Name			
Address			
E-mail ID		**Signature**	

OR FAILING HIM

Name			
Address			
E-mail ID		**Signature**	

OR FAILING HIM

Name			
Address			
E-mail ID		**Signature**	

As my/our proxy to attend and vote (on a poll) for me/us and on my /our behalf at the 14th Annual General Meeting of the Company to be held at 30th September, 2021 at 11.00 AM at 5th Floor, C-212 &C-213, The Solitaire, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur, 302021 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	**Resolution**
01.	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statement of the Company for the financial year ended March 31st, 2021 and Reports of Board of Directors and Auditors thereon.
02.	To appoint a director in place of Mr. Yogesh Dhanuka (DIN: 01437705), who retires by rotation and being eligible, and offer himself for re-appointment.
03..	Appointment of Statutory Auditor.
04.	To Regularize appointment of Mr. Jaideep Singh (DIN- 09028411) as Director of the Company.
05.	To Regularize appointment of Mr. Siraj Mirza (DIN: 09195191) as Director of the Company.
06.	To Regularize appointment of Mrs. Priti Dhanuka (DIN: 08653122) as Director of the Company.
07.	Appointment of Mrs. Priti Dhanuka (DIN: 08653122) as Whole-time Director of the Company
08.	Re-Appointment of Mr. Yogesh Dhanuka (DIN: 01437705) as Managing Director and Appointment as Chairman of the Company.
09.	Appointment of Independent Non-Executive Director- Mr. Dheeraj Borad (DIN: 009309521).
10.	Appointment of Independent Non-Executive Director- Mr. Vimal Chand Jain (DIN: **00295667**).
11.	To consider in-principle approval for conversion of loan into equity

Signed this _____ day of _____2021

Signature of Shareholder (s): _____

Signature of Proxy Holder(s): _____

AFFIX REVENUE STAMP

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

DHANUKA REALTY LIMITED (FORMERLY KNOWN AS SUNSHINE BUILDMART PVT. LTD.)
F.Y. 2020-21

CIN NO.: L45201RJ2008PLC025705
Regd Office: 5th FLOOR, C-212 & 213, THE SOLITAIRE, GAUTAM MARG, HANUMAN NAGAR, VAISHALI NAGAR, JAIPUR, 302021, RAJASTHAN
Phone: 0141-4014792 **Website**: **www.dhanukagroup.com**
Email: info@dhanukagroup.in

ATTENDANCE SLIP

_____ (Meeting Number) _____ (Date)

Folio No. / DP ID Client ID No	
Name of First named Member/Proxy/Authorized Representative	
Name of Joint Member(s), if any:	
No. of Shares held	

I/we certify that I/we am/are member(s)/proxy for the member(s) of the company.

I/we hereby record my/our presence at the _____ (Meeting number) Annual General Meeting of the company being held on _____(Day & Date) at _____(time) at _____ (Venue address).

Signature of First holder/Proxy/Authorized Representative

Signature of 1st Joint holder

Signature of 2nd Joint holder

Note(s): 1. please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

2. Only shareholders of the company and/or their Proxy will be allowed to attend the Meeting.

Board of Director's Report

To
The Members of
DHANUKA REALTY LIMITED

Your Directors have immense pleasure in presenting the 14th Annual Report on the business and operations of your Company together with the Audited Standalone and consolidated financial statement and the Auditors' Report for the financial year ended 31st March, 2021.

- **FINANCIAL HIGHLIGHTS**

The Company's financial performance, for the financial year ended March 31, 2021 and its comparison with previous year is summarized below:

(Amount in Rs.)

	Standalone		**Consolidated**	
Particulars	**2020-21**	**2019-20**	**2020-21**	**2019-20**
Revenue from Operations	9,05,10,762	-	12,60,41,846	3,90,43,338
Other Income	-	1,42,929	20,94,049	24,87,169
Total Revenues	**9,05,10,762**	**1,42,929**	**12,81,35,895**	**4,15,30,507**
Cost of Material consumed	-	-	5,12,74,817	1,94,69,632
Purchase of Stock in Trade	4,39,59,660	88,73,381	-	-
Changes in inventories of finished goods work in progress and stock in trade	4,13,76,922	(3,67,14,740)	8,45,52,094	(17,92,294)
Employee benefits expense	42,00,000	44,02,385	52,94,632	94,66,813
Finance cost	2,51,434	1,24,07,686	4,28,184	1,22,50,728
Depreciation and amortization expense	4,89,190	6,62,724	14,50,770	16,47,702
Other expenses	1,68,075	1,14,50,927	62,06,559	1,46,15,970
Total expenses	**9,04,45,281**	**10,82,363**	**14,92,07,056**	**5,56,58,551**
Profit before tax	90,269	(9,39,434)	(2,10,71,161)	(1,41,28,044)
Tax expenses	15,000	(28,204)	(51,07,822)	(34,53,194)
Profit for the year	**75,269**	**(9,11,230)**	**(1,59,63,339)**	**(1,06,74,850)**
Basic earnings Per Share (in Rs.)	0.01	(0.11)	(2.27)	(1.52)
Diluted earnings Per Share (in Rs.)	0.01	(0.11)	(2.27)	(1.52)

➢ REVIEW OF BUSINESS OPERATIONS

Your Company is a real estate development and construction company primarily focusing on development of residential apartments in Jaipur.

Your Company's Standalone Profit after tax for the current financial year 2020-21 is Rs. 75,269/- (profit after tax for the previous financial year is Rs. (9,11,230) /-).

➢ STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in the coming year. There was no change in the nature of business of Companyduring the year.

Both Subsidiary companies i.e. Triveni Kripa Buildhome Private limited and Dhanuka Affordable Housing Private limited are real estate development and Construction Company.

Triveni Kripa Buildhome Private limited Profit after tax for the current financial year 2020-21 is Rs. (1,59,75,926)/-

Dhanuka Affordable Housing Private Limited Profit after tax for the current financial year 2020-21 is Rs. (62,682)/-

- **DIVIDEND**

The Board of Directors of your company, after considering holistically the relevant circumstances has decided that it would be prudent, not to recommend any Dividend for the year under review and retain the profits of the Company for its future growth.

- **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

- **AMOUNT TRANSFERRED TO RESERVE**

Your Company transferred Profit of Rs. 75,269 to the Reserve for the year under review.

- **SHARE CAPITAL**

The Authorized Share Capital of the Company is Rs. 8,00,00,000/-(Rupees Eight Crores only) divided into 80,00,000 (Eighty lakhs)equity shares of Rs. 10 each.

The Issued, Subscribed and Paid Up Capital of the Company as on March 31, 2021 was Rs. 7,04,00,400/-

a) **Issue of equity shares with differential rights**
Your Company has not issued equity shares with differential rights for the financial year 2020-21 and therefore details as provided in rule 4(4) of Companies (Share Capital and Debentures) Rules, 2014 is not applicable on the Company.

b) **Issue of sweat equity shares**
Your Company has not issued sweat equity shares for the financial year 2020-21 and therefore details as provided in rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014 is not applicable on the Company.

c) **Issue of employee stock**
Your Company has not issued employee stock option for the financial year 2020-21 and therefore details as provided in rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014 is not applicable on the Company.

d) **Provision of money by company for purchase of its own shares by employees or by Trustees for the benefit of employees**: N.A.

The Company has no other type of securities except equity shares forming part of paid up capital.

- **DEPOSITORY PARTICIPANT**

Your Company's equity shares are available for dematerialization through National Securities Depository Limited and Central Depository Services India Limited.

- **LISTING ON STOCK EXCHANGE**

Dhanuka Realty Limited got its shares listed on the SME Platform of NSE i.e. NSE Emerge on October 18, 2016. The listing fees has been duly paid to the exchange for the financial year 2020-21.

➢ APPOINTMENT/RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSON

- In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the CompanyMr. Yogesh Dhanuka(DIN- 01437705), Managing Director of the Company is liable to retire by rotation in the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.

- During the Financial Year 2020-2021, Mr. Jaideep Singh (DIN- 09028411), appointed as Additional Non-Executive Director on 13/01/2021 and Mrs. Priti Dhanuka(DIN-08653122) appointed as Additional Director on 22/01/2021.

- Mr. Girish Chandra Dhanuka (DIN: 02679931), Peeyush Dhanuka (DIN: 01437706), Hitesh Dhanuka (DIN: 01437707) and Vaibhav Bansal (DIN: 02032376) ceased from Directorship of the Company w.e.f. 22/01/2021.

- On 07/06/2021 Mr. Siraj Mirza appointed as Additional Non- Executive Director and Mrs. Priti Dhanuka existing director of the company also appointed as CFO of the Company w.e.f. 21/07/2021.
- Mrs. Mani Jain has retired from the Board of Directors consequent to her completion of present term of 5 years as Independent Director on 31st August, 2021.

➢ VIGIL MECHANISM/WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act, 2013 the company has vigil mechanism in the form of Whistle Blower Policy, for directors and employees to report genuine concerns and to deal with instances of fraud or mismanagement. The same is placed on the Company's website and the web link for the same is http://www.dhanukagroup.in/policies

➢ POLICY RELATED TO APPOINTMENT OF DIRECTORS AND KEY MANAGERIAL PERSONNEL AND OTHER RELATED MATTER

Company has a policy for the appointment of Directors and key managerial personnel which is managed by the Nomination and Remuneration Committee as per the provisions of Section 178 of the Companies Act, 2013. . The same is placed on the Company's website and the web link for the same is http://www.dhanukagroup.in/policies

The Committee has specified criteria for determining qualifications, positive attributes and other matter for the specific post on which appointments are made and shall be made in future on the board of the Company.

We affirm that the remuneration paid to the Directors and key managerial personnel is as per the terms laid out in the nomination and remuneration policy of the Company.

➢ DECLARATION BY THE INDEPENDENT DIRECTORS

During the year under review, the Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013, that he / she meets the criteria of independence laid down in Section 149(6) of the Companies Act,

➢ COMMITTEE FORMED

Company had the following committees:

a) Audit Committee
b) Stakeholders Relationships Committee
c) Nomination and Remuneration Committee

The details of all the Committees of the Board along with their composition and meetings held during the year are provided in the Report on Corporate Governance which forms part of this Annual Report.

- **INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY**

Details of the Companies which have become its Subsidiary/ JV/ Associate Company.

S.No	Name	Status Subsidiary/ JV/ Associate Company	Date of becoming Subsidiary/ JV/ Associate Company	Date of ceasing as Subsidiary/ JV/ Associate Company
1.	Triveni Kripa Buildhome Private Limited	Wholly Owned Subsidiary	20 July, 2016	**NA**
2.	Dhanuka Affordable Housing Private Limited (Formerly Known as Shri Shyam Realmart Private Limited)	Wholly Owned Subsidiary	18 December, 2017	**NA**

- **ANNUAL RETURN**

In terms of Section 92(3) of the Companies Act, 2013 and Rule 12 of The Companies (Management and Administration) Rules, 2014, the annual return of the Company is available on the website of the Company at link www.dhanukagroup.in.

- **NUMBER OF BOARD MEETINGS HELD DURING THE YEAR**

The details of the meeting of the Board along with their composition and meetings held during the year are provided in the Report on Corporate Governance which forms part of this Annual Report.

- **BOARD EVALUATION**

In terms of provisions of the Companies Act, 2013 Nomination cum Remuneration Committee of the Board of Directors of the Company specified the manner for effective evaluation of performance of Board, its Committees and Individual Directors. Based on the same, the Board carried out annual evaluation of its own performance, performance of its Committees, Individual Directors including Independent Directors during the year. Company had adopted the evaluation parameters as suggested by the Institute of Company Secretaries of India and Securities and Exchange Board of India with suitable changes from Company's perspective. The performance of the Board was evaluated by the Board on the basis of criteria such as Board composition and structure, effectiveness of Board processes, information flow to Board, functioning of the Board, etc. The performance of Committees was evaluated by the Board on the basis of criteria such as composition of Committees effectiveness of Committee working, independence, etc. The Board evaluated the performance of individual Director on the basis of criteria such as attendance and contribution of Director at Board/Committee Meetings, adherence to ethical standards and code of conduct of the Company, inter-personal relations with other Directors, meaningful and constructive contribution and inputs in the Board/ Committee meetings, etc.

For the above evaluation, the Board members completed questionnaires providing feedback on different parameters as already stated above including on performance of Board / Committees / Directors, engagement levels, independence of judgment and other criteria. This is followed with review and discussions at the level of Board. The results of evaluation showed high level of commitment and engagement of Board, its various committees and working directors.

In a separate meeting of the Independent Directors, performance evaluation of Non- Independent Directors, the Board as a whole and performance evaluation of Chairman was carried out, taking into

account the views of Executive and Non-Executive Directors. The quality, quantity and timeliness of flow of information between the Company Management and the Board which is necessary for the Board to effectively and reasonably perform their duties were also evaluated in the said meeting.

The Independent Directors well appreciated the functioning of the Board of Directors, Working Directors as well as Committee of the Board. They were also highly satisfied with leadership role played by the Chairman.

- **AUDITORS AND AUDIT REPORT**

i. **STATUTORY AUDITORS**

The Company in its 11th Annual General Meeting held on 01/08/2018 had appointed**M/s ABHISHEK SHARMA & COMPANY**, Chartered Accountants (Firm Regn. No. 012818C), Chartered Accountants, JAIPUR as Statutory Auditors of the company for a period of five consecutive year from the conclusion of 11h AGM until the conclusion of consecutive 16th AGM. The Board of Directors of the Company at its Meeting held on 06th September, 2021, has approved the appointment of M/s Ajay Kumar Vijayvergia & Associates having FRN: 003833C, as Statutory Auditors of the Company effective from 30th September, 2021 till the conclusion of 15th Annual General Meeting of the Company to fill the casual vacancy caused due to the resignation of M/s. Abhishek Sharma and Company (FRN: 012818C) effective from 30th September, 2021. This appointment is subject to approval of shareholders by way of resolution at the ensuing Annual General Meeting of the Company.

BOARD COMMENT ON AUDITORS' REPORT:

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation under section 134(3)(f) of the Companies Act, 2013 from the Directors. Further, the notes to accounts referred to in the Auditors Report are self-explanatory.

ii. **SECRETARIAL AUDITOR**

In terms of Section 204 of the Companies Act,2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, Company had appointed, M/s. Mahendra Khandelwal & Co., Practicing Company Secretaries, Jaipur (Membership no. 6266) & (CP No 4459) as a Secretarial Auditors of the Company.

The report of the Secretarial Auditors for the financial year 2020-21 is enclosed as ***Annexure I*** to this report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

iii. **INTERNAL AUDITORS**

The Board has appointed M/s NMA and Associates, Chartered Accountants (FRN 015357C) as Internal Auditors for the Financial Year 2020-2021 under Section 138 of the Companies Act, 2013 and he has completed the internal audit as per the scope defined by the Audit Committee.

The Board has appointed M/s. Chouhan Dadhich & Co. as Internal Auditor for the Financial Year 2021-2022.

- **MANAGEMENT DISCUSSION AND ANALYSIS**

Pursuant to the Regulation 34(2)(e) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2021.

- **RISK MANAGEMENT**

The Company does not have any Risk Management Policy as the elements of risk threatening in the Company's existence are very minimal. Even then every step has taken to adhere to the risk evaluation and reduction before every crucial business decisions.

➢ DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d) the directors had prepared the annual accounts on a going concern basis;
(e) the directorshad laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
(f) the directorshad devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

➢ CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy

(i) the steps taken or impact on conservation of energy;	The Company's operations are not energy-intensive and as such involve low energy consumption.
(ii) the steps taken by the company for utilising alternate sources of energy;	
(iii) the capital investment on energy conservation equipments;	

B. Technology Absorption

(i) the efforts made towards technology absorption;	Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year 2020-2021.
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;	
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
(iv) the expenditure incurred on Research and Development.	

C. Foreign Exchange Earnings and outgo

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2021 is as follows:

Particulars	31st March, 2021	31st March, 2020
Foreign Exchange Earnings	--	--
Foreign Exchange Outgo	--	--

- **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

The outbreak of COVID-19 had significant impact on the operation of the Company. The national wide lockdown declared by the government has resulted in discontinuance of the construction work and operational activities at the office. Due to the disruption, recession has crippled economic activities throughout the nation and lack of consumer demand has effected the real estate market, thereby minimizing the cash inflows of the company.

- **CORPORATE SOCIAL RESPONSIBILITY**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions of section 135 of the companies Act, 2013 read with the relevant rules and guidelines are not so far applicable to the company.

- **SEXUAL HARASSMENT**

The Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, there was no case filed pursuant to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

- **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All Related Party Transactions that were entered into during the financial year were on an arm's length basis and in the ordinary course of business. During the year, the Company had not entered into any contract, arrangement and transaction with related parties which could be considered material. Details of the Related Parties disclosures (transactions) are provided in the accompanying financial statements and are disclosed in Form No. AOC-2. (In ***Annexure II***).

- **PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided at **Annexure - III**.

- **PARTICULARS OF LOAN, GUARANTEE OR INVESTMENTS**

The Company has not given any loan or guarantee or investments covered under provision of Section 186 of the Companies Act, 2013 during the period under review. The particulars of the same are detailed in the accompanying Financial Statements.

- **FRAUD REPORTING**

The Statutory Auditor have not reported any incident of Fraud as per sub section (12) of Section 143 of the Companies Act, 2013 during the financial year.

- **DEPOSITS**

During the reporting period the Company has not accepted any deposit falling within the ambit of Section 73 of the Companies Act, 2013 read-with the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time. Further, the Company has not accepted any deposit in earlier years, as such question of unpaid or unclaimed deposit and default in repayment thereof, does not arise. Further, the Company has accepted the amount from its Directors by way of unsecured loan and a declaration to that effect pursuant to the provisions of Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014 has been taken from concerned persons from time to time. Details of the Loan taken from Directors are as follows:

S. No.	Name	Amount outstanding as on 31.03.2021
1.	Yogesh Dhanuka	2,82,329
2.	Jaideep Singh	50,00,000

- **DETAILS OF SIGNIFICANT AND MATERIAL ORDRES PASSED BY THE REGULATORS/COURT/TRIBUNALS**

No significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

- **ADEQUACY OF INTERNAL FINANCIAL CONTROL**

Company has put in place adequate internal control systems with reference to the Financial Statements commensurate with its size of operations. The Company evaluates the adequacy and effectiveness of internal financial control systems periodically.

- **COMPLIANCE WITH SECRETARIAL STANDARDS**

Company has complied with the Secretarial Standards issued by Institute of Companies Secretaries of India (ICSI) on Board Meetings (SS- 1) and General Meetings (SS-2).

- **THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR**

No proceeding is initiated on the company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year

- **THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

Not applicable on the company

- **A DISCLOSURE, AS TO WHETHER MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013, IS REQUIRED BY THE COMPANY AND ACCORDINGLY SUCH ACCOUNTS AND RECORDS ARE MADE AND MAINTAINED.**

Company is not required to maintain costs records as per section 147 of the Companies Act, 2013

- **ACKNOWLEDGEMENT**

Your Directors wish to express their appreciation to the continued and kind co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company. We look forward for the continued support of every stakeholder in the future.

For & on behalf of the Board of Directors
Dhanuka Realty Limited

Place: Jaipur
Date: 06/09/2021

Sd-	**Sd-**
Yogesh Dhanuka	**Priti Dhanuka**
DIN: 01437705	**DIN: 08653122**
(Managing Director)	**(Director cum CFO)**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

BUSINESS OVERVIEW

Your company is a reputed and well known Jaipur based Company having its presence in construction services industry, since many years. Your Company was incorporated as **"Sunshine Buildmart Private Limited"** on January 18, 2008 under the provisions of Companies Act, 1956 with Registrar of Companies, Rajasthan Jaipur. The name of your company was changed to **"Dhanuka Realty Private limited"** vide a fresh certificate of Incorporation dated July 11, 2016. Subsequently, your company was converted into a Public Limited Company and name of your company was changed to **"Dhanuka Realty Limited"** vide fresh certificate of incorporation dated August 17, 2016.

Your Company is real estate development and Construction Company primarily focusing on development of residential apartments in Jaipur. Your Company is a part of Dhanuka Group, which is engaged in building residential projects in Jaipur for more than a decade.

OVERVIEW OF REAL ESTATE AND HOUSING SECTOR

The real estate sector is one of the most globally recognized sectors. In India, real estate is the second largest employer after agriculture and is slated to grow at 30 percent over the next decade.

The real estate sector comprises four sub sectors- housing, retail, hospitality and commercial. The growth of this sector is well complemented by the growth of the corporate environment and the demand for office space as well as urban and semi- urban accommodations.

The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy.

There is immense potential for residential real estate in India. Also, the effects of demonetization on demand has started to fade out and with effect from quarter one of next financial year, demonetization impact will be a matter of past.

Our Strengths

- Strong Presence in Jaipur.
- Well-known Brand Image and reputation.
- Focus on Quality Construction.
- Well qualified and Experienced Management team.
- Cordial relationship between management and labour.

Factors Affecting our Results of Operation

- General economic and demographic conditions.
- Demonetization.
- The condition and performance of the property market with overall sentiment being subdued and lack lustre.
- Changes Regulations affecting the real estate industry especially the Real Estate (Regulation and Development) Act 2016 and GST.
- Our ability to identify suitable projects and execute them in timely and cost effective manner.
- The availability of finance on favourable terms and low cost for our business and for our customer.
- Growing Competition.

OPPORTUNITIES

Your Company expects demand from the mid income and affordable residential segment to improve as we believe there is significant demand in this category across the country. Increasing disposable incomes rapid urbanization and strong demographics are some of the trends favouring the mid income and affordable residential market. There is a strong upturn in the commercial real estate sector also and the company has already initiated its first commercial project.

THREATS & CHALLENGES

Unfavorable changes in government policies and the regulatory environment can adversely impact the performance of the sector. There are substantial procedural delays with regards to land acquisition land use project launches and construction approvals. Retrospective policy changes and regulatory bottlenecks may impact profitability and affect the attractiveness of the sector and companies operating within the sector.

FINANCIAL AND OPERATIONAL HIGHLIGHTS

- Your Company's total profit after tax for the financial year 2020-21 is Rs. 7,52,69/- as compared to profit after tax for the previous financial year being Rs. (9,11,230) /
- Your Company is working on project Sunshine Aditya.
- Segment wise reporting is not available on the company.

OUTLOOK

The real estate sector is on the cusp of a recovery supported by an improvement in macroeconomic fundamentals and policy environment. The combination of strong sales, weak market conditions that support rapid business development and a strengthening commercial market provide us with a great opportunity to generate strong free cash flows and disproportionately scale our business in Financial Year 2019-20. Our performance for the year underlines the effectiveness of our resilient and differentiated business model that is anchored by the strength of the Dhanuka brand and the ability that gives us to attract partners and customers across. Our presence in Jaipur is strong brand equity and large numbers of new projects leave us in a good position to capitalize on this opportunity in the year ahead.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5)(viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report.

The Company's internal control system is commensurate with the nature, size and complexities of operations. Adequate records and documents are maintained as required by laws. The company has established well defined polices and processes across the organization covering the major avidities. The Company's audit Committee reviewed the internal control system on an ongoing basis keeping in mind the growth prospects and ever evolving business environment. Audit committee reviews proper implementation of corrective measures. All efforts are being made to make the internal control systems more effective.

To ensure effective Internal Financial Controls the Company has laid down the following measures:

➢All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

➢Approval of all transactions is ensured through a pre-approved Delegation of Authority Schedule which is reviewed periodically by the management.

➢The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis.

RISKS AND CONCERNS

Every business has both Risk and Return and they are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts. Our senior management identifies and monitors the risk on regular basis and evolves process and system to control and minimize it. With regular check and evaluation business risk can be forecasted to the maximum extent and thus corrective measures can be taken in time.

FINANCIAL PERFORMANCE & OPERATIONAL PERFORMANCE:

A. FINANCIAL CONDITION:

Capital Structure:
The Paid-up Share Capital of the Company as on 31st March, 2021 is Rs. 7,04,00,400 divided into 70,40,040 Equity Shares of Rs. 10/- each fully paid up.

During the year the Company has not transfer any amount to Capital Reserve.

Fixed Assets:
During the financial year 2020-21, no new assets are acquired or built by the company.

Sundry Debtors:
Sundry debtors decreased to Rs. 2,55,53,375/- as on 31st March, 2021 as against Rs. 2,90,33,375/- debtors in the previous year.

Cash and Bank Balances:
Cash and Bank balances stood to Rs. 1,32,182/- as against Rs. 19,809/- in the previous year.

Loans and Advances:
Long Term Loans and Advances is Nil in Current Financial Year and in previous year. Short Term Loans and Advances is Rs. 6,37,26,025/- as against Rs. 1,80,60,706/- in the previous year.

Current Liabilities:
Current Liabilities as on 31st March, 2021 is Rs. 9,76,47,017/- as against Rs. 10,34,25,432/- in the previous Year.

B. OPERATIONAL RESULTS

Turnover:
During the financial year 2020-21 the turnover of the Company was Rs. 9,05,10,762/- and income from other sources as on 31st March, 2021 was Nil, compared to the turnover of the company was Nil and income from other sources was Rs. 1,42,929/- in the previous financial year.

Depreciation:
The Company has provided for depreciation of Rs. 3,39,782/- during the financial year 2020-21 whereas depreciation of Rs. 4,61,120/- provided in the previous financial year.

Provision for Tax:
The Company has not provided for tax in the financial year 2020-21 and in the previous financial year since there were no profits.

Net Profit:
The Net Profit of the Company after tax is Rs. 75,269 as compared to the previous year is Rs. (9,11,230).

Earnings per Share:
The Earnings per Share of the Company as on 31st March, 2021 is Rs. 0.01 per share for Face Value of Rs. 10/- as against Rs. (0.11) per share for Face Value of Rs. 10/- in the previous year.

HUMAN RESOURCES

Management is doing successfully in building experienced team and nurturing them to be leaders. The main motive of the company is trust, integrity, teamwork, innovation, performance and partnership. Various Departments are headed by Professional Qualified Personal, helping our business to remain competitive, achieve greater success and newer milestone.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS

Ratio	FY 2020-21	FY 2019-20	Change	Note
Debtor Turnover (days)	3.54	-	3.54	
Inventory Turnover	0.66	-	0.66	
Interest Coverage Ratio	1.006	0.93	0.076	
Current Ratio	0.21			
Debit Equity Ratio	0.66	0.61	0.05	
Operating Profit margin %	0.94%	-	0.94%	
Net profit margin %	0.08%	-	0.08%	
Return on Net Worth	0.08%	0.01		

A. Debtor collection is improved when compared to the previous year.
B. The interest coverage ratio is improved as the revenue is increased compared to previous financial year.
C. There is no significant variation in the current ratio when compared to previous financial year.
D. Due to the loss incurred during the year, the total equity been reduced. Hence debt equity ratio is increased.
E. There is no significant variation in the operating profit margin when compared to previous financial year.
F. The net profit margin is improved when compared tothe previous financial year.
G. Return on net worth is improved due to increase in revenue and decrease in operating costs when compared to previous financial year.
H. Since there was no income hence we are unable to calculate operating profits and Net Profit % respectively.
I. Last year figures are not comparable because there is change in revenue recognition method.

For & on behalf of the Board of Directors
Dhanuka Realty Limited

Place: Jaipur
Date: 06/09/2021

Sd- **Sd-**
Yogesh Dhanuka **Priti Dhanuka**
DIN: 01437705 **DIN: 08653122**
(Managing Director) **(Director cum CFO)**

CORPORATE GOVERNANCE REPORT

Forming Part of Board's Report for the financial year ended on 31st March, 2021.

The Equity Shares of the Company are listed and admitted to dealing in SME Platform of the NSE Limited w.e.f October 18, 2016; the report containing the details of Corporate Governance of **Dhanuka Realty Limited** is as under:

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The fundamental objective of Company on Corporate Governance is that the Company is committed to good Corporate Governance and has benchmarked itself against the enhancement of shareholders' value and protecting the interest of the stakeholders. Your Company's philosophy of Corporate Governance is aimed at assisting the management in the efficient conduct of the business of the Company and in the meeting its obligations to shareholders and others.

1. BOARD OF DIRECTORS

a) Composition

The Board of the Company comprises of industrialist of repute and eminent professionals drawn from amongst persons with experience in business and real estate industry, finance and management. Ten Board Meetings were held in financial year 2020-2021 for which proper notices were given and the proceeding were properly recorded in the minutes book maintained for the purpose. The detailed composition of the Board of Directors and their attendance during the financial year 2020-2021 is as under:

Name of Directors	Category	Meetings held during the tenure of the Directors	Meetings Attended	Attendance at the last AGM held on 30/09/2020	No of Committees in which is he/she is member and chairperson	number of other board of directors or committees in which a directors is a member or chairperson	names of the listed entities where the person is a director and the category of directorship
Mr. Girish Chandra Dhanuka DIN: 02679931	Promoter/ Director	10	6	Yes	None	None	None
Mr. Yogesh Dhanuka DIN: 01437705	Promoter/ Managing Director	10	10	Yes	Member in Two Committee	None	None
Mr. Peeyush Dhanuka DIN: 01437706	Promoter/ Executive Director	10	10	Yes	None	None	None
Mr. Hitesh Dhanuka DIN: 01437707	Promoter/ Executive Director	10	10	Yes	None	None	None
Mr. Vaibhav Bansal DIN: 02032376	Independent & Non-Executive Director	10	10	Yes	Chairman in two Committee and member in one committee	None	None
Mrs. Mani Jain DIN: 02325410	Independent & Non-Executive Director	10	10	Yes	Chairman in one Committee and member in two committees also	None	None
Mrs. Sujata Shanker DIN: 07618475	Independent & Non-Executive Director	10	10	Yes	Member in one Committee	None	None
Mr. Jaideep Singh DIN:	Additional Director/ Non-Executive Director	02	02	No	None	None	None

09028411							
Mrs. Priti Dhanuka DIN: 08653122	Promoter/Additional Director	01	01	No	None	None	None

- Mr. Girish Chandra Dhanuka (DIN: 02679931), Peeyush Dhanuka (DIN: 01437706), Hitesh Dhanuka (DIN: 01437707) and Vaibhav Bansal (DIN: 02032376) ceased from Directorship of the Company w.e.f. 22/01/2021 due to their personal reasons Mr. Jaideep Singh (DIN: 09028411) was appointed as Additional Director of the Company w.e.f. 13/01/2021 and Mrs. Priti Dhanuka (DIN: 08653122) was appointed as Additional Director of the Company w.e.f. 22/01/2021.

- **Following changes shall be made in composition of following Committees**:-

➢ **Audit Committee:-**

Mr. Vaibhav Bansal (Independent Director) was replaced by Mrs. Sujata Shankar (Independent Director) after his resignation dated 22/01/2021.

➢ **Nomination and Remuneration Committee:-**

Mr. Vaibhav Bansal (Independent Director) replaced by Mr. Jaideep Singh (Non- Executive Director) after his resignation dated 22/01/2021.

➢ **Stakeholder Relationship Committee:-**

Mr. Vaibhav Bansal (Independent Director) was replaced by Mrs. Sujata Shankar (Independent Director) after his resignation dated 22/01/2021.

b) The dates of the board meeting are as under:

Sr. No.	No. of the Board Meeting	Date on which the Board Meetings were held	Total Strength of Board	No. of Director Present
1.	BM/2020-2021/01	09/05/2020	7	7
2.	BM/2020-2021/02	30/05/2020	7	7
3.	BM/2020-2021/03	20/06/2020	7	7
4.	BM/2020-2021/04	17/07/2020	7	7
5.	BM/2020-2021/05	30/07/2020	7	7
6.	BM/2020-2021/06	07/09/2020	7	7
7.	BM/2020-2021/07	12/10/2020	7	6
8.	BM/2020-2021/08	12/11/2020	7	6
9.	BM/2020-2021/09	13/01/2020	8	7
10.	BM/2020-2021/10	22/01/2020	9	8

c) Relationship between Director inter-se:

- Mr. Girish Chandra Dhanuka (DIN: 02679931), is father of Mr. Yogesh Dhanuka, (DIN: 01437705), Mr. Peeyush Dhanuka, (DIN: 01437706), Mr. Hitesh Dhanuka (DIN: 01437707).
- Mr. Yogesh Dhanuka, (DIN: 01437705), Mr. Peeyush Dhanuka, (DIN: 01437706), Mr. Hitesh Dhanuka are brothers (DIN: 01437707).

d) Board Independence

- In opinion of the Board of Director of the Company, the Independent Directors fulfill the conditions specified in Listing Regulations and are independent of the Management.
- Detailed reasons for the resignation of an independent director who resigns before the expiry of his / her tenure along with a confirmation by such director that there are no other material reasons other than those provided.

2. AUDIT COMMITTEE

Composition

The Company has constituted an Audit Committee and the constitution of Audit Committee is as per requirement of section 177 of the Companies Act, 2013 and shall act in accordance with the terms of reference as specified in section 177 of the Companies Act, 2013 and any other regulatory provisions.

The Audit Committee comprises of two Non-Executive Independent Directors viz. Mr. Vaibhav Bansal (Chairman), Mrs. Mani Jain and an Executive Director Mr. Yogesh Dhanuka.

Meeting and Attendance

Five meetings of Audit Committee were held in 2020-2021 i.e. on 06/05/2020, 16/7/2020, 30/07/2020, 12/11/2020, 12/01/2021.

Members	Category	Meetings held during the tenure of the directors	Meetings attended
Mr. Vaibhav Bansal	Independent & Non-Executive Director	5	5
Mrs Mani Jain	Independent & Non-Executive Director	5	5
Mr. Yogesh Dhanuka	Executive Director	5	5

* Mr. Vaibhav Bansal (Independent Director) was replaced by Mrs. Sujata Shankar (Independent Director) after his resignation dated 22/01/2021.

Power of Audit Committee

The Audit Committee is empowered, pursuant to its terms of reference, inter alia, to:
1. To investigate any activity within its terms of reference.
2. To seek any information it requires from any employee.
3. To obtain legal or other independent professional advice.
4. To secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

Roles and Responsibility of Audit Committee

The roles and responsibilities of the Committee include:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.

3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.

4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:

a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub section 3 of section 134 and Sub Section(5) of that section of the Companies Act, 2013.
b) Changes, if any, in accounting policies and practices and reasons for the same
c) Major accounting entries involving estimates based on the exercise of judgment by management.
d) Significant adjustments made in the financial statements arising out of audit findings.
e) Compliance with listing and other legal requirements relating to financial statements.
f) Disclosure of any related party transactions.
g) Qualifications in the draft audit report.

5. Reviewing, with the management, the half yearly financial statements before submission to the board for approval.

6. Reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, right issues, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or right issue, and making appropriate recommendations to the Board to take up steps in this matter.

7. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.

8. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

9. Discussion with internal auditors any significant findings follow up there on.

10. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.

11. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

12. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

13. Approval of appointment of CFO (i.e. the whole-time Finance Director or any other persons heading the Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.

14. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

15. Any other responsibility or duty specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting.

16. Review the Report of Annual Finance Inspection by RBI follow up the status of its compliance by the management.

3. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Board recommends to the Board specific remuneration package to the executive directors and senior management and Key Managerial Personnel of the Company including pension right and payment of compensation if any.

Composition

The Nomination and Remuneration Committee of Board was constituted pursuant to the Section 178 of the Companies Act, 2013.

The Nomination and Remuneration Committees currently comprises of three Non-Executive Independent Directors viz. Mrs. Mani Jain (Chairman), Mrs. Sujata Shanker and Mr. Vaibhav Bansal.

Meeting and Attendance
Three meetings of Nomination and Remuneration Committee were held in 2020-2021 i.e. on 05/09/2020, 13/01/2021, 22/01/2021.

Members	Category	Meetings held during the	Meetings attended

		tenure of the directors	
Mr. Vaibhav Bansal	Independent & Non-Executive Director	3	3
Mrs. Mani Jain	Independent &Non-Executive Director	3	3
Mrs. Sujata Shankar	Independent & Non-Executive Director	3	3

* Mr. Vaibhav Bansal (Independent Director) replaced by Mr. Jaideep Singh (Non- Executive Director) after his resignation dated 22/01/2021.

Scope of Nomination and Remuneration Committee

a) Formation of the criteria for determining qualifications, positive attributes and independence of a director and recommended by the board a policy, relating to the remuneration of the directors, key managerial personnel and other employees:

b) Formulation of criteria for evaluation of Independent Director of the Board,

c) Devising a policy on Board diversity.

d) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The Company shall disclose the remuneration policy and evaluation in its annual report.

Remuneration policy

Company's remuneration strategy aims at attracting and retaining high calibre talent. The remuneration policy therefore, is market-led and takes into account the competitive circumstance of each business so as to attract and retain quality talent and leverage performance significantly.

REMUNERATION TO DIRECTORS

(i) all elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, stock options, pension etc;

There are no fixed component and performance linked incentives;
(ii) Service contracts, notice period, severance fees are as per company’s policy and as per applicable law for the time being in force.

• There were no pecuniary transactions with any non-executive director of the Company except as reported in Note no. 25(9) of Notes on Accounts attached with Financial Statements.

During the period under review the company has not paid any sitting fees to the Non-Executive Directors/Independent Directors.

4. STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee of the Board was constituted to oversees redressal of shareholder and investor grievances, and, inter alia, approves sub-division / consolidation / issue of duplicate share certificates, transmission of shares and issue & allotment of shares upon exercise of Options under the Company's Employee Stock Option Schemes.

Composition

Stakeholders Relationship Committee comprises of two Non-Executive Independent Directors viz. Mr. Vaibhav Bansal (Chairman), Mrs. Mani Jain and an Executive Director Yogesh Dhanuka.

Meeting and Attendance

Four meetings of Stakeholder Relationship committee were held in 2020-2021 i.e. on 06/05/2020, 16/07/2020, 10/10/2020, 12/01/2021.

Members	Category	Meetings held during the tenure of the directors	Meetings attended
Mr. Vaibhav Bansal	Independent & Non-Executive Director	4	4
Mrs Mani Jain	Independent& Non-Executive Director	4	4
Mr. Yogesh Dhanuka	Executive Director	4	4

*Mr. Vaibhav Bansal (Independent Director) was replaced by Mrs. Sujata Shankar (Independent Director) after his resignation dated 22/01/2021.

Roles and Responsibility of Committee

The Stakeholders Relationship Committee is hereby authorized to ensure the following roles and responsibilities:

1. Power to approve share transfer,
2. Power to approve Share transmission,
3. Power to issue duplicate share certificates,
4. Power to approve and issue fresh share certificate by way of split or consolidation of the existing certificate or in any other manner,
5. To monitor the resolution of all types of shareholders/investors grievances and queries periodically,
6. Power to allot shares, equity or preference, fully or partly convertible debentures, or other financial instruments convertible into equity shares at a later date in demat or Physical mode, issue of which has been approved by the Board of Directors of the Company.
7. Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting."

d). Name and Designation of Compliance Officer:
Mr. Ankit Sain, Company Secretary is acting as Compliance Officer of the Company.

e). Number of Shareholders complaints received so far.
During the financial year ended 31st March, 2021, the Company did not receive any complaints from the shareholders.

f). Number of complaints not resolved to the satisfaction of shareholders: Not Applicable.

g). Pending Investors' Grievances
The Company received no complaints during the financial year 2020-2021. No compliant was pending as on 31st March, 2021.

5. INDEPENDENT DIRECTORS MEETING

One Separate meeting of Independent Director was held in 2020-2021 i.e. 30th March, 2021to inter-alia discuss the following:-

- Review of performance of Non-independent Directors;
- Review of performance of Board as a Whole;
- Review of Performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors; and
- Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

6. SUBSIDIARY COMPANIES

Company has two Wholly Owned Subsidiary i.e. Triveni Kripa Buildhome Private Limited and Dhanuka Affordable Housing Private Limited. A separate statementcontaining the salient features of Financial Statements of both the Subsidiaries of your Company forms a part of consolidated financial statement in terms of Section 129 of the Companies Act, 2013. Details of Subsidiaries Company is enclosed in **Annexure IV.**

7. PARTICULARS OF LAST THREE GENERAL BODY MEETINGS

Particular	**Date**	**Venue**	**Time**	Special Resolution Passed, If any
Annual General Meeting	**30/09/2020**	**Registered Office**	**11.00 A.M.**	Appointment of Mr. Girish Chandra Dhanuka (DIN: 02679931) as Whole Time Director and Cahirman
Annual General Meeting	**02/09/2019**	**Registered Office**	**11.00 A.M.**	N.A.
Annual General Meeting	**01/08/2018**	**Registered Office**	**11.00 A.M.**	N.A.

8. DISCLOSURES

Strictures and Penalties

The Company has complied with the requirements of the Stock Exchange and other statutory authorities on all matters relating to capital market since its listing.

However, no penalties imposed nor any strictures issued apart on the Company by the Stock Exchange or any other statutory authority relating to the above.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

Internal Controls

The Company has a set up a formal system to monitor internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory/ regulatory compliances.

9. CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees.

10. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Company Secretary & Compliance

Officer is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

11. MEANS OF COMMUNICATIONS:

The Board of Directors of the Company approves the unaudited/audited financial results in the prescribed form at the end of every half year and year ended and sent the same to respective stock exchanges where the Company's shares are listed within the time specified in the Listing Regulations.

Thereafter, these are displayed on the Company's website_ www.dhanukagroup.in. Company also announces the result to stock exchange where the shares of the company are listed. The Company ordinarily published its details, notices and information at its Website www.dhanukagroup.in. The Annual Report of the Company is available on the website in a user- friendly and downloadable form.

12. MARKET PRICE DATA FOR EQUITY SHARE OF FACE VALUE OF 10/ EACH –

Month	**NSE**	
	High	**Low**
April 2020	7.25	7.25
May 2020	7.25	7.25
June 2020	7.25	7.25
July 2020	7.25	7.25
August 2020	7.85	7.25
September 2020	7.50	7.50
October, 2020	7.50	7.50
November, 2020	7.50	7.50
December, 2020	7.50	7.50
January, 2021	7.50	7.50
February, 2021	7.50	7.50
March, 2021	7.50	7.50

13. GENERAL SHAREHOLDER INFORMATION

Annual General Meeting:

Date: 30th September, 2021
Time: 11.00 A.M.
Venue: 5th Floor, The Solitaire, Plot No. C- 212 & C-213, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur, Rajasthan 302021

Financial Year:

1stApril, 2020 to 31th March, 2021

Dividend Payment Date:

Not Applicable

Listing on Stock Exchanges

NSE Limited-Emerge
The SME Exchange
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051.
The Company has duly paid the listing fees for the Company.

Registrar & Share Transfer Agents:

BIGSHARE SERVICES PRIVATE LIMITED
Bharat Tin Works Building, 1st Floor Opp. Vasant Oasis,
Next to Keys Hotel, Makwana Road, Andheri – East,
Mumbai – 400059, Maharashtra, India.

Pending Investors' Grievances-

The Company received no complaints during the financial year 2020-2021. No compliant was pending as on 31st March, 2021.

Dematerialization of Shares and Liquidity

The break-up of equity shares held in Physical and Materialized form as on March 31, 2021, is given below:

Particulars	No. Of Shares	Percentage
Physical	NIL	NIL
Demat		
NSDL	4896040	69.55
CDSL	2144000	30.45
Total	**7040040**	**100**

13. Other Disclosure

a. **Materially significant related party transaction**

All transactions entered into during the Financial year 2020-21 with Related Parties as defined under the Companies Act, 2013 and SEBI LODR Regulations 2015 were in the ordinary course of business and on an arm's length basis and do not attract the provisions of Section 188 of the Companies Act 2013. There were no materially significant related party transactions i.e. transactions of the Company of material nature with its Promoters the Directors or the Management their subsidiaries or relatives etc. that may have potential conflict with the interests of the Company at large. Attention of Members is drawn to the disclosures of transactions with related parties set out in Notes to Accounts –forming part of the Standalone Financial statements.

b. **Details of non-compliance**

There has not been any non-compliance by the Company and no penalties or strictures were imposed on the Company by the National Stock Exchange of India Limited, the Securities and Exchange Board of India or any other statutory authority in relation to any matter related to capital markets during last year.

For & on behalf of the Board of Directors
Dhanuka Realty Limited

Place: Jaipur
Date: 06/09/2021

Sd- **Sd-**
Yogesh Dhanuka **Priti Dhanuka**
DIN: 01437705 **DIN: 08653122**
(Managing Director) **(Director cum CFO)**

Annexure I

SECRETARIAL AUDIT REPORT
Form No. MR-3
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,

DHANUKA REALTY LIMITED
5th Floor, The Solitaire, C-212 &
C-213 Gautam Marg, Hanuman Nagar,
Vaishali Nagar, Jaipur (Raj.) 302021

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practice by **M/s DHANUKA REALTY LIMITED (NSE Listed Company)** (company limited by Shares) (herein after called "The Company"). Secretarial audit was conducted in the manner that provided us a reasonable basis for evaluating the corporate conduct/ statutory compliance and expressing our opinion thereon.

Based on the verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the Information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minutes' book, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2021**, to the extent applicable, according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under;
ii. The Securities Contract (Regulation) Act, 1956 and Rules made there under;
iii. The Depositories Act, 1996 and Regulations and Bye-laws framed there under;
iv. The following Regulations and Guidelines prescribed under the Securities & Exchange Board of India Act, 1992 ("SEBI Act") to the extent applicable:

a) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015;
b) SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011;
c) SEBI (Prohibition of Insider Trading) Regulations, 2015;
d) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018;
e) SEBI (Employee Stock Option Scheme and Employee Stock purchase Scheme) Guidelines, 1999;
f) SEBI(Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
g) The SEBI (Delisting of Equity Shares) Regulations, 2009; [**Not applicable as there was no reportable event during the financial year under review for secretarial audit.]**
h) The SEBI (Buyback of Securities) Regulations, 1998; [**Not applicable as there was no reportable event during the financial year under review for secretarial audit.]**

As identified by the management, following laws are specifically applicable to the Company:

- The Real Estate (Regulation and Development) Act, 2016
- Income Tax Act, 1961
- Rajasthan Shops and Commercial Establishment Act, 1958
- Trademark Act, 1999
- The Payment of Wages Act 1936
- Rajasthan Land Revenue Act, 1956
- The Personal Injuries (Compensation in Wages) Act
- The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressed) Act, 2013.
- The Indian Easements Act, 1882
- Rajasthan Stamps Act, 1998
- Negotiable Instruments Act, 1881
- Indian Contracts Act, 1872
- National Building Act, 1872
- And other applicable Laws.

We have also examined compliance with the applicable clauses of the following:

I. **Secretarial Standards issued by The Institute of Company Secretaries of India.**

II. **SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Listing agreements entered into by the company with NSE Limited.**

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

I further report that:

A)The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and Listing Regulations.

B)Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

C)Majority decisions are carried through, while the dissenting member's views are captured and recorded as part of the minutes.

D)Company has constituted Audit committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

•As informed, the company has responded appropriately to notices received, if any, from various statutory/regulatory authorities including initiating actions for corrective measures, wherever found necessary

*Note: This report is to be read with my letter of even date which is annexed as Annexure - A which forms an integral part of this report.

For: M/s Mahendra Khandelwal & Co.
Company Secretaries

Date: 30/08/2021
Place: Jaipur

Mahendra Prakash Khandelwal
(Proprietor)
M. No.: 6266
CP No.: 4459

Annexure – A

To
The Members
DHANUKA REALTY LIMITED
5th Floor, the Solitaire, C-212 & C-213,
Gautam Marg, Hanuman Nagar,
Vaishali Nagar, Jaipur (Raj.)- 302021

My report of even date is to be read along with this letter.

a)It is management's responsibility, to identify the Laws, Rules, Regulations, Guidelines and Directions which are applicable to the Company depending upon the industry in which it operates and to comply and maintain these records with same in letter and in spirit. My responsibility is to express an opinion on those records based on our audit.

b)I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices I followed provide a reasonable basis for our opinion.

c)I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

d)Wherever required, I have obtained the Management's Representation about the compliance of Laws, Rules, Regulations, Guidelines and Directions and happening events, etc.

e)The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

f)The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For M/s Mahendra Khandelwal & Co
Company Secretaries

Date: 30/08/2021
Place: Jaipur

Mahendra Prakash Khandelwal
(Proprietor)
FCS No.: 6266
CP No.: 4459

ANNEXURE – II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship:
(b) Nature of contracts/arrangements/transactions:
(c) Duration of the contracts / arrangements/transactions:
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:
(e) Justification for entering into such contracts or arrangements or transactions:
(f) Date of approval by the Board:
(g) Amount paid as advances, if any:
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

2. Details of material contracts or arrangement or transactions at arm's length basis

(a)

S.No	Name of Party	Nature of Related Party	Nature of Transaction	Duration of the contracts/arrangements/transactions.	Amount paid as advances, if any (in Rs.)	Salient terms of the contracts or arrangements or transactions including the value, if any.	Date of approval by the Board.
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Annexure-III

Statement of Disclosure of Remuneration under Section 197(12) of the Companies Act, 2013 Read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. The Ratio of the Remuneration of each director to the median remuneration of the employees of the company for the Financial Year.

Sr. No.	Name of the Director / KMP	Designation	Ratio of the Remuneration of each director to the median remuneration of the employees	% increase in remuneration during FY 2020-21
1.	Mr. Girish Chandra Dhanuka	Director	1	Nil
2.	Mr. Yogesh Dhanuka	Managing Director	1	Nil
3.	Mr. Peeyush Dhanuka	Director	1	Nil
4.	Mr. Hitesh Dhanuka	Director and CFO	1	Nil
6.	Mr. Jaideep Singh	Additional Director	Nil	Nil
7.	Mrs. Priti Dhanuka	Additional Director	1	Nil
8.	Mr. Vaibhav bansal	Independent Director	Nil	Nil
9.	Mrs. Mani jain	Independent Director	Nil	Nil
10.	Mrs, Sujata Shankar	Independent Director	Nil	Nil

2. The percentage increase in the median remuneration of the employees in the financial year:

Permanent employees on the rolls of the Company as on 31st March, 2021 (not including 4 directors)	9
The median remuneration of employees of the Company during the Financial year	Rs. 600000/-
% increase in the median remuneration of employees in the Financial Year	NA

3. Average Percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration- **NA**

4. The names of the top ten employees in terms of remuneration drawn:

Sr. No.	Name, Age, Qualification & No. of. Shares held in the Company	Designation and Nature of employment, whether contractual or otherwise / Nature of Duties	Remuneration (Rs. In Lakh)	Date of Joining and experience	Particulars of last Employment	The percentage of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule (2)	Relative of any director or manager of the company, if so specify the name
1.	Girish Chandra Dhanuka	Director	6	18/01/2008	-	NA	Father of Yogesh, Peeeyush Hitesh Dhanuka
3.	Yogesh Dhanuka	Managing Director	6	18/01/2008	-	4320040	Son of Girish Chandra Dhanuka,Brother of Hitesh and Peeyush
4.	Peeyush Dhanuka	Director	6	18/01/2008	-	NA	Son of Girish Chandra Dhanuka, Brother of Hitesh and Yogesh
5.	Hitesh Dhanuka	Director	6	18/01/2008	-	NA	Son of Girish Chandra Dhanuka, Brother of Yogesh and Peeyush

6.	Mrs. Priti Dhanuka	Manager Finance	6	12/07/2016	NA	NA	NA
7.	Rupa Dhanuka	Manager Designs	6	01/04/2020	Triveni kripa Buildhome	NA	Wife of former Peeyush Dhanuka
8.	Vinita Dhanuka	Operational Manager	6	01/04/2020	Triveni kripa Buildhome	NA	Wife of former Hitesh Dhanuka
9.	Mahendra Kumar Sharma	Project Manager	4.2	01/04/2016	Triveni kripa Buildhome	NA	NA
10.	Sunil Sharma	Construction Manager	3	01/04/2016	Triveni kripa Buildhome	NA	NA

5. Name of the employee(in terms of remuneration drawn) who

a) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees- **NA**

b) if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month- **NA**

c) If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole- time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company-**NA**

6. It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
DHANUKA REALTY LIMITED

Place: Jaipur
Date: 06/09/2021

Sd- **Sd-**
Yogesh Dhanuka **Priti Dhanuka**
DIN: 01437705 **DIN: 08653122**
(Managing Director) **(Director cum CFO)**

Annexure-IV
Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

Subsidiary I- Triveni Kripa Buildhome Private Limited

Sl. No.	Particulars	Details
1.	Name of the subsidiary	TRIVENI KRIPA BUILDHOME PRIVATE LIMITED
2.		
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2020-2021
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Indian Currency
5.	Share capital	780000
6.	Reserves & surplus	(12914610)
7.	Total assets	62171757
8.	Total Liabilities	74306367
9.	Investments	-
10.	Turnover	35531084
11.	Profit before taxation	(21065698)
12.	Provision for taxation	
13.	Profit after taxation	(15975926)
14.	Proposed Dividend	-
15.	% of shareholding	100%

1.) Name of Subsidiaries which are yet to commence operations. Nil
2.) Names of the subsidiaries which have been liquidated or sold during the year: Nil

Subsidiary II- Dhanuka Affordable Housing Private Limited

Sl. No.	Particulars	Details
1.	Name of the subsidiary	DHANUKA AFFORDABLE HOUSING PRIVATE LIMIED
2.		
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2020-2021
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Indian Currency
5.	Share capital	10000000
6.	Reserves & surplus	6961584
7.	Total assets	21931838
8.	Total Liabilities	4970254
9.	Investments	-
10.	Turnover	-
11.	Profit before taxation	(95732)
12.	Provision for taxation	
13.	Profit after taxation	62682

14.	Proposed Dividend	-
15.	% of shareholding	100%

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	-
1. **Latest audited Balance Sheet Date**	-
2. **Date on which the Associate or Joint Venture was associated or acquired**	-
3. **Shares of Associate/Joint Ventures held by the company on the year end**	
No.	-
Amount of Investment in Associates/Joint Venture	-
Extend of Holding %	-
4. **Description of how there is significant influence**	-
5. **Reason why the associate/joint venture is not consolidated**	-
6. **Net worth attributable to shareholding as per latest audited Balance Sheet**	-
7. **Profit/Loss for the year**	
i. **Considered in Consolidation**	-
ii. **Not Considered in Consolidation**	-

1. Names of associates or joint ventures which are yet to commence operations. NA
2. Names of associates or joint ventures which have been liquidated or sold during the year.NA

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
DHANUKA REALTY LIMITED

Place: Jaipur
Date: 06/09/2021

Sd- **Sd-**
Yogesh Dhanuka **Priti Dhanuka**
DIN: 01437705 **DIN: 08653122**
(Managing Director) **(Director cum CFO)**

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
DHANUKA REALTY LIMITED.
Jaipur

Report on the Financial Statements

We have audited the accompanying financial statements of **DHANUKA REALTY LIMITED.** ("the Company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021; and
b) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order") and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, the Order is applicable on the Company.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.

f) There is nothing to disclose which is having adverse effect on the functioning of the company.
g) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
h) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    I. The Company does not have any pending litigations which would impact its financial position of the Company.
    II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    III. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

.

For **Abhishek Sharma & Co.**
Chartered Accountants

FRN: 012818c

SD/-

CA. Ashok Kr. Saini
M.No. 416483

Place : **JAIPUR**
Date : **30/06/2021**

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DHANUKA REALTY LIMITED.** ("The Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential

components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Abhishek Sharma & Co.**
Chartered Accountants
FRN: 012818c

SD/-

CA. Ashok Kr. Saini
M.No. 416483

Place : **JAIPUR**
Date : **30/06/2021**

DHANUKA REALTY LIMITED (FORMERLY KNOWN AS SUNSHINE BUILDMART PVT. LTD.)
F.Y. 2020-21

5TH Floor, C-212-213, The Solitaire, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur-302021
CIN : L45201RJ2008PTC025705
BALANCE SHEET AS AT 31/03/2021

In `

Particulars	Note	31/03/2021	31/03/2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	70400400.00	70400400.00
Reserves and surplus	2	17629851.00	17554582.00
Money received against share warrants			-
		88030251.00	87954982.00
Share application money pending allotment			-
Non-current liabilities			
Long-term borrowings	3	58197613.00	54019099.00
Deferred tax liabilities (Net)			-
Other Long term liabilities			-
Long-term provisions			-
		58197613.00	54019099.00
76407Current liabilities			
Short-term borrowings	4	63057395.00	40506205.00
Trade payables	5	5200774.00	7646700.00
Other current liabilities	6	29388848.00	55272527.00
Short-term provisions	7		-
		97647017.00	103425432.00
TOTAL		243874881.00	**245399513.00**
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible assets	8	2257.00	2298251.00
Intangible assets	9	427684.00	577092.00
Capital work-in-progress			-
Intangible assets under development			-
		429941.00	2875343.00
Non-current investments	10	38039100.00	38039100.00
Deferred tax assets (net)	11	72824.00	72824.00
Long-term loans and advances			-
Other non-current assets			-
		38541865.00	40987267.00
Current assets			
Current investments			--
Inventories	12	115921434.00	157298356.00
Trade receivables	13	25553375.00	29033375.00
Cash and cash equivalents	14	132182.00	19809.00
Short-term loans and advances	15	63726025.00	18060706.00
Other current assets			-
		20533316.00	204412246.00
TOTAL		243874881.00	**245399513.00**

Notes to Accounts and 1-24
Statement of Significant Accounting Policies 25
Notes referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date
In terms of our attached report of even date

For ABHISHEK SHARMA & CO.
CHARTERED ACCOUNTANTS
FRN : 012818C

SD/-
ASHOK KUMAR SAINI
(Partner)
(MRN : 416483)

For DHANUKA REALTY LIMITED

Sd/- Sd/-

YOGESH DHANUKA
(MANAGING DIRECTOR)
(DIN : 01437705)

PRITI DHANUKA
(EXECUTIVE DIRCETOR)
(DIN : 01437707)

Place : JAIPUR
Date : 30/06/2021

ANKIT SAIN
COMPANY SECRETARY

DHANUKA REALTY LIMITED (FORMERLY KNOWN AS SUNSHINE BUILDMART PVT. LTD.)
F.Y. 2020-21

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

1 Share Capital

In `

Particulars	31/03/2021	31/03/2020
Authorised		
8000000 (8000000) Equity Shares Equity of ` 10/- Par Value	80000000.00	80000000.00
	80000000.00	**80000000.00**
Issued		
7040040 (7040040) Equity Shares Equity of ` 10/- Par Value	70400400.00	70400400.00
	70400400.00	**70400400.00**
Subscribed		
7040040 (7040040) Equity Shares Equity of ` 10/- Par Value	70400400.00	70400400.00
	70400400.00	**70400400.00**
Paidup		
7040040 (7040040) Equity Shares Equity of ` 10/- Par Value Fully Paidup	70400400.00	70400400.00
	70400400.00	**70400400.00**

Holding More Than 5%

Particulars	31/03/2021		31/03/2020	
	Number of Share	% Held	Number of Share	% Held
Dhanuka Colonisers and Buidlers P Ltd	860000	12.22	860000	12.22
Girish Chand Dhanuka	--	--	1016710	14.44
Hitesh Dhanuka	--	--	1070710	15.21
Peeyush Dhanuka	--	--	1070710	15.21
Yogesh Dhanuka	4320040	61.36	1070710	15.21

2 Reserve and Surplus

In `

Particulars	31/03/2021	31/03/2020
Securities Premium Opening	6392644.00	6392644.00
Adjusted Bonus Shares	(0.00)	(0.00)
	6392644.00	**6392644.00**
Profit and Loss Opening	11161938.00	12073168.00
Amount Transferred From Statement of P&L	75269.00	(911230.00)
	11237207.00	**11161938.00**
	17629851.00	**17554582.00**

3 Long Term Borrowings

In `

Particulars	31/03/2021	31/03/2020
Term Loan		
Banks		
Secured		
Rupee		
Indian Bank	58197613.00	52331344.00
HDFC Car Loan	---	1687755.00
	58196613.00	**54019099.00**

a) Term of Repayment of Loan

i) The term loan taken from Indian Bank for project of Sunshine Aditya The Term loan is repayable in 12 quarterly installments commencing after 24 months from the date of first disbrusment. and carries a interest of 12.95%. Interest during monitorum period of 24 months will be served as and when due. The Loan is secured by Project Land and Building and other assets along with personal guarantee of the directors.

ii) Unsecured Loan From Director & relatives having tenure of one to three years and carrying interest rate @ 0% P.A. and are repayable at the option of company

4 Short Term Borrowings

In `

Particulars	31/03/2021	31/03/2020
Loans repayable on demand		
Banks		
Secured		
Indian Bank CC A/c	20213722.00	20208715.00
Indian Bank OD A/C	15910899.00	15735321.00
Indian Bank Stand by facility	3892362.00	3948169.00
Indian Bank COVID -19 Emergency Fund	17758082.00	
Loans and advances from related parties		
Unsecured		
Director		
Yogesh Dhanuka	282329.00	9000.00
Peeyush Dhanuka	---	605000.00
Jaideep	5000000.00	
	63057395.00	**40506205.00**

5 Trade Payables

In `

Particulars	31/03/2021	31/03/2020
Creditors Due others		
Sundary Creditors	5200774.00	7646700.00
	5200774.00	7646700.00

6 Other Current Liabilities

In `

Particulars	31/03/2021	31/03/2020
Current maturities of long-term debt		
HDFC Car Loan	-----	356947.00
Income received in advance		
From Customers		
Advance From Flats	----	49039855.00
Other payables		
Tax Payable		
TDS		
Tds Payable	32604.00	76282.00
Sales Tax		
GST Payable	23792.00	0.00
Other		
CGST Payable RCM	---	81614.00
SGST Payable RCM	---	81614.00
Salary Payable	118435.00	205290.00
Unbilled Revenue	23270373.00	
Retention Money Payble		
Ashish Décor	100000.00	261689.00
Bibuti Bhushan	----	38400.00
Celling Impex	----	26242.00
Cool refrigeration Services	----	17104.00
Jaipur Skytouch Const. P Ltd	3321013.00	2407063.00
kailash Chand Saini	68904.00	202060.00
Luxture Surface Coating Pvt Ltd	---	20682.00
New Santosh Electricals	114562.00	278727.00
Nishika Enterpries	----	67484.00
Rama Construtions	----	(263600.00)
Ramawat Infraprojects P Ltd	1500000.00	1500000.00
Shankar Lal Jhangid	175317.00	175317.00
Shiv Raj Gujar	155837.00	155837.00
Shri Dev	----	7200.00
SRG Colour Associates	468011.00	468011.00
Ashok Jangid	---	23817.00
Glass Décor	-----	19892.00
Other Current Liabilities		
Audit Fee Payable	25000.00	25000.00
Provison for Income Tax	15000.00	
	29388848.00	**55272527.00**

DHANUKA REALTY LIMITED (FORMERLY KNOWN AS SUNSHINE BUILDMART PVT. LTD.)

F.Y. 2020-21

8 Tangible assets

In `

Particulars	Gross				Depreciation					Impairment				Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Equipments															
Computer Equipments	25215.00			25215.00	22391.00	1563.00			23954.00					1261.00	2824.00
Furniture and Fixtures	6840.00			6840.00	5496.00	348.00			5844.00					996.00	1344.00
Vehicles															
Motor Vehicles	3487569.00		3487569.00	0.00	1193486.00	337871.00	1531357.00		0.00						2294083.00
Grand Total	**3519624.00**	**0.00**	**3487569.00**	**32055.00**	**1221373.00**	**339782.00**	**1531357.00**	**0.00**	**29798.00**	**0.00**	**0.00**	**0.00**	**0.00**	**2257.00**	**2298251.00**
Previous	**3519624.00**	**0.00**	**0.00**	**3519624.00**	**760253.00**	**461120.00**	**0.00**	**0.00**	**1221373.00**	**0.00**	**0.00**	**0.00**	**0.00**	**2298251.00**	**2759371.00**

DHANUKA REALTY LIMITED (FORMERLY KNOWN AS SUNSHINE BUILDMART PVT. LTD.)
F.Y. 2020-21

9 Intangible assets

In `

Particulars	Gross				Amortisation					Impairment				Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Software (Windows & Office)	176515.00	0.00	10800.00	165765.00	81284.00	21858.00			103142.00					62623.00	84431.00
Strategic ERP Software	1080264.00	0.00	0.00	1080264.00	587603.00	127550.00			715152.00					365112.00	492661.00
Grand Total	**1256779.00**			**1256779.00**	**671683.00**	**149408.00**			**818294.00**					**427735.00**	**577092.00**
Previous	**1256779.00**		**10800.00**	**1256779.00**	**467283.00**	**204400.00**			**671683.00**					**577092.00**	789496.00

10 NON- Current investments

In `

Particulars	31/03/2020	31/03/2019
Investments in Equity Instruments		
NonTrade Unquoted		
Investment in Subsidiary		
77999 (31/03/2018 : 77999) Equity Share of ` 268.45 Each Fully Paidup in Triveni Kripa Buildhome Pvt Ltd.	20939100.00	20939100.00
1000000 (31/03/2018 : 1000000) Equity Shares of ` 17.1 Each Fully Paidup in Dhanuka Affordable Housing P Ltd.	17100000.00	17100000.00
	38039100.00	**38039100.00**

11. Deferred Taxes

In `

Particulars	31/03/2021	31/03/2020
Deferred Tax Assets		
Fixed Assets	72824.00	72824.00
	72824.00	**72824.00**

12 Inventories

In `

Particulars	31/03/2021	31/03/2020
Work in Progress	115921434.00	157298356.00
	115921434.00	**157298356.00**

13 Trade receivables

In `

Particulars	31/03/2020	31/03/2019
Trade Receivable		
Unsecured considered good		
M**ore thanSix Months**		
Triveni Kripa Buildhome Pvt Ltd	2689375.00	25159000.00
Sunshine Realmart Private Limited	22864000.00	3874375.00
	25553375.00	**29033375.00**

14 Cash and cash equivalents

In `

Particulars	31/03/2021	31/03/2020
Cash in Hand	63430.00	18681.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
INDIAN BANK	68215.00	1128.00
Indian Bank Escrow	537.00	0.00
	132182.00	**2354275.00**

15 Short-term loans and advances

In `

Particulars	31/03/2021	31/03/2020
Security Deposits		
Unsecured, considered good		
JVVNL	142560.00	142560.00
Loans and advances to others		
Unsecured, considered good		
TDS/TCS Refundable	11695.00	11695.00
Prepaid Insurance	15448.00	71168.00
Tax Under Reclaim	295208.00	295208.00
JDA for Aditya	1210000.00	1210000.00

Triveni kripa Buildhoome Pvt. Ltd.	50566112.00	15564026.00
Advance Salary	350000.00	650000.00
SD With Jio	115.00	669.00
IGST Receivable	---	115380.00
Flat Receivable	11134887.00	
	63726025.00	**18060706.00**

Notes to Accounts and 1-24
Statement of Significant Accounting Policies 25
Notes referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date

In terms of our attached report of even date
For ABHISHEK SHARMA & CO.

CHARTERED ACCOUNTANTS
FRN : 012818C

SD/-

ASHOK KUMAR SAINI
(Partner)
(MRN : 416483)

For DHANUKA REALTY LIMITED (FORMERLY KNOWN AS SUNSHINE BUILDMART PVT LTD)

SD/-

YOGESH DHANUKA
(MANAGING DIRECTOR)
(DIN : 01437705)

SD/-

PRITI DHANUKA
(DIRCETOR)
(DIN : 08653122)

SD/-
ANKIT SAIN
COMPANY SECRETARY

Place : JAIPUR
Date : 30/06/2021

DHANUKA REALTY LIMITED (FORMERLY KNOWN AS SUNSHINE BUILDMART PVT LTD)
CIN : L45201RJ2008PTC025705
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2020

In `

Particulars	Note	31/03/2021	31/03/2020
Revenue from operations	16	90510762.00	-
Other income	17	24788.00	142929.00
Total Revenue		**90535550.00**	**142929.00**
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	18	43959660.00	8873381.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	19	41376922.00	(36714740.00)
Employee benefits expense	20	4200000.00	4402385.00
Finance costs	21	251434.00	12407686.00
Depreciation and amortization expense	22	489190.00	662724.00
Other expenses	23	168075.00	11450929.00
Total expenses		**90445281.00**	**1082363.00**
Profit before exceptional, extraordinary and prior period items and tax		90269.00	(939434.00)
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		90269.00	(939434.00)
Extraordinary Items		-	-
Profit before prior period items and tax		90269.00	(939434.00)
Prior Period Items		-	-
Profit before tax		90269.00	(939434.00)
Tax expense:	24		
Current tax		15000.00	-
Deferred tax		---	(28204.00)
Profit/(loss) for the period from continuing operations		75269.00	(911230.00)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		75269.00	(911230.00)
Earnings per equity share:			
Basic		0.01	(0.11)
Diluted		0.01	(0.11)

Notes to Accounts and Statement of Significant Accounting Policies 1-24, 25
Notes referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date

In terms of our attached report of even date
For ABHISHEK SHARMA & CO.

CHARTERED ACCOUNTANTS
FRN : 012818C

SD/-

ASHOK KUMAR SAINI
(Partner)
(MRN : 416483)

For DHANUKA REALTY LIMITED (FORMERLY KNOWN AS SUNSHINE BUILDMART PVT LTD)

SD/-

YOGESH DHANUKA
(MANAGING DIRECTOR)
(DIN : 01437705)

SD/-

PRITI DHANUKA
(DIRCETOR)
(DIN : 08653122)

Sd/-
ANKIT SAIN
COMPANY SECRETARY

Place : JAIPUR
Date : 30/06/2021

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

16 Revenue from operations

In `

Particulars	31/03/2021	31/03/2020
Sale of Services		
Sale of Flats	90510762.00	0.00
	90510762.00	**0.00**

17 Other income

In `

Particulars	31/03/2021	31/03/2020
Miscellaneous		
Misc. accounts written off	---	129485.00
Discount Received	---	238.00
Interest on Income Tax refundable	--	13206.00
Gain from Sale of Assets	24788.00	
Adjustments		
Excess provison for tax	---	129485.00
	24788.00	**142929.00**

18 Purchases of Stock-in-Trade

In `

Particulars	31/03/2020	31/03/2019
Stock in Trade		
Labour contract with Building Material	43959660.00	8873381.00
	43959660.00	**8873381.00**

19 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

In `

Particulars	31/03/2021	31/03/2020
Opening		
Stock in Trade	157298356.00	120583616.00
	157298356.00	**120583616.00**
Closing		
Stock in Trade	115921434.00	157298356.00
	115921434.00	**157298356.00**
Increase/Decrease		
Stock in Trade	41376922.00	(36714740.00)
	41376922.00	**(36714740.00)**

Details of Changes in Inventory

Particulars	31/03/2020	31/03/2019
Stock in Trade		
CLOSING STOCK	41376922.00	(36714740.00)
	41376922.00	**(36714740.00)**

20 Employee benefits expense

In `

Particulars	31/03/2020	31/03/2019
Salary, Wages & Bonus		

Staff Salary	4200000.00	4380929.00
Staff Welfare Expenses		
Staff Welfare Expenses	----	21456.00
	4200000.00	**4402385.00**

21 Finance costs

In `

Particulars	31/03/2020	31/03/2019
Interest Expenses		
Interest Expenses		
Interest on cc and od limit	---	4599428.00
Interest on Term Loan	---	7522462.00
Bank Charges		
bank charges	22981.00	28766.00
Interest on Lease Finance		
Interest on Car Loan	212511.00	190985.00
Other Interest Charges		
GST FEES	5150.00	0.00
Interest on TDS	10792.00	
Finance Charges		
Other Finance Charges		
bank loan pro. charges		66045.00
	251434.00	**12407686.00**

22 Depreciation and amortisation expense

In `

Particulars	31/03/2020	31/03/2019
Depreciation & Amortisation		
Depreciation Tangible Assets	339782.00	461120.00
Amortisation Intangible Assets	149408.00	201604.00
	489190.00	**662724.00**

23 Other expenses

In `

Particulars	31/03/2020	31/03/2019
Manufacturing Service Costs Expenses		
Insurance		
insurance exp	---	122611.00
Cost of Taxes and Others Levies By Government, Local Authorities		
GST Input Written Off	---	7180080.00
Other Manufacturing Costs		
Boring expenses		5200.00
Building material		2143386.00
Doors		10598.00
Electricity Exp.		163030.00
Club Equipment & Exp		0.00
Internet Exp		4336.00
Security Exp		67540.00
Labour Expense		1060.00
Architect Fees		76250.00
Consultancy and Engineering Services		89500.00
Hardware Expenses		200814.00
Consultancy Expenses		52100.00
DTH Connections		0.00
Home Loans Subvention		378625.00
Maps Approval Expense		0.00
Swimming Pool Equipments and Installation		0.00
Live Plants		0.00
Fountain Material & Installation		0.00
Furnishing Items		5126.00
Stamp and Registration Expenses		175522.00
Administrative and General Expenses		
Telephone Postage		
Telephone Expenses		42559.00

Postage Expenses	1890	5752.00
Printing Stationery		
Printing	6970	6301.00
Auditors Remuneration		
Audit Fees		19000.00
Repairs Maintenance Expenses		
Others	72429.00	
		238706.00
Travelling Conveyance		
Conveyance Exp		49769.00
Legal and Professional Charges		
Legal Exp	600.00	54598.00
ROC charges	27882.00	4806.00
Catering Canteen Expenses		
Cleaning And Maintenance		0.00
Subscriptions, Membership Fees		
Membership Fees	31250.00	25000.00
Other Administrative and General Expenses		
Charity & Donation Exp		0.00
EPF Administrative Charges		0.00
Public Issue Managment Exp		101500.00
Misc. Exp.		26960.00
Statutory Exp.		0.00
Website Exp.		7410.00
GST Late fees	----	3500.00
Interest on TDS	----	241.00
Round off		2.00
Other Expenses	27054.00	
Selling Distribution Expenses		
Advertising Promotional Expenses		
Advertisment Exp	--	123462.00
Brokerage Exp./Sales Incentive	---	
		13585.00
Gifts and Festival items	---	0.00
Brochures		52000.00
	168075.00	**11450929.00**

24 Tax expense

In `

Particulars	**31/03/2021**	**31/03/2020**
Current tax		
income tax	15000.00	
Deferred tax		
DTA	---	(28204.00)
	15000.00	**(28204.00)**

In terms of our attached report of even date
For ABHISHEK SHARMA & CO.

CHARTERED ACCOUNTANTS
FRN : 012818C

Sd/-

ASHOK KUMAR SAINI
(Partner)
(MRN : 416483)

For DHANUKA REALTY LIMITED
(FORMERLY KNOWN AS SUNSHINE BUILDMART PVT LTD)

Sd/- Sd/-

YOGESH DHANUKA (MANAGING DIRECTOR) (DIN : 01437705)

PRITI DHANUKA (DIRCETOR) (DIN : 08653122)

Sd/-

ANKIT SAIN
COMPANY SECRETARY

Place : JAIPUR
Date : 30/06/2021

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2021		
Particular	**31.03.2021**	**31/03/2020**
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	90268	-939434
Adjustment For		
Depreciation	489190	662724
Foreign Exchange		
Gain or loss of Sale of Fixed assets	-24788	
Gain or loss of Investment		
Finance Cost		
Dividend Income		
Other adjustment of non cash Item		
Other adjustment to reconcile Profit	301947	
Total Adjustment to Profit/Loss (A)	**766349**	**662724**
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	41376922	-36714740
Adjustment for Increase/Decrease in Trade Receivables	3480000	18584625
Adjustment for Increase/Decrease in Other Current Assets	-45,665,319.00	-6710224
Adjustment for Increase/Decrease in Trade Payable	-2445926	780654
Adjustment for Increase/Decrease in other current Liabilities	-3332489	26990225
Adjustment for Provisions	40000	
Total Adjustment For Working Capital (B)	**(6546812)**	**2930540**
Total Adjustment to reconcile profit (A+B)	**(5780463)**	**3593264**
Net Cash flow from (Used in) operation	**(5690195)**	**2653830**
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund		
Net Cash flow from (Used in) operation before Extra Ordinary Items	**(5690195)**	**2653830**
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	**(5690195)**	**2653830**
Cash Flows from Investing Activities		
Proceeds From fixed Assets	1981000	10800
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets		
Purchase Of Investments or Equity Instruments		
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	1981000	10800
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	**1981000**	**10800**
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	6765344	
Repayment Of Borrowing	-2943776	-4999096
Dividend Paid		

Interest Paid		
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	**3821568**	**(4999096)**
Proceeds from Extra Ordinary Items	0	
Payment for Extra Ordinary Item	0	
Net Cash flow from (Used in) in Financial Activities	**3821568**	**(4999096)**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**112373**	**(2334466)**
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	**112373**	**(2334466)**
Cash and cash equivalents at beginning of period	19809	2354275
Cash and cash equivalents at end of period	**132182**	**19809**

Note: 25 Significant Accounting Policies:

1. Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

2. Tangible Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

3. Depreciation and Amortization:

Depreciation on the fixed assets is provided under written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life.

4. Revenue Recognition:

Revenue from Operations

Sale and operating income includes sale of products, services, income from job work services, etc.

The company follows AS 7 principles for Revenue Recognition in Construction contracts. The company enters fixed price construction contracts which consists of separately identifiable components where revenue from each component can be separately identified. Accordingly, revenue is recognized based on completion of a physical proportion of each component of contract.

In Current year company has changed its method of recognizing revenue its under construction project “Aditya” from completion method to “Percentage Completion method” as per guidance note issued by ICAI.

5. Inventories:

No inventory in the books as on 31-3-2021 in relation to contractor work. In reference to New project "Sunshine Aditya",which is developed by company itself, there is work in progress of Rs. 115921434.00.

6. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

7. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

8. Earnings per share:

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

9. Related Party Transactions:

During the reporting year, the following transactions have been entered:

S. No.	Name of Party	Nature of Related Party	Nature of Transaction	Amount
1.	Hitesh Dhanuka	Director's Brother	Loan Accepted	1,76,575.00
2.	Hitesh Dhanuka	Director's Brother	Loan Repaid	1,76,575.00

3.	Yogesh Dhanuka	Director	Loan Accepted	2,82,329.00
4	Yogesh Dhanuka	Director	Loan Repaid	9,000.00
5	Peeyush Dhanuka	Director's Brother	Loan Repaid	6,05,000.00
6	Triveni Kripa Buildhome Pvt. Ltd.	Subsidiary	Advance Given	4,70,64,979.00
7.	Triveni Kripa Buildhome Pvt. Ltd.	Subsidiary	Amount Received	1,20,62,893.00
8.	Premia Woodtech Pvt. Ltd.	Directors are Interested	Purchases	1,94,886.00
9.	Hitesh Dhanuka	Director's Brother	Salary	6,00,000.00
10.	Girish Chandra Dhanuka	Director's Father	Salary	6,00,000.00
11.	Yogesh Dhanuka	Director	Salary	6,00,000.00
12.	Peeyush Dhanuka	Director's Brother	Salary	6,00,000.00
13.	Jaideep Singh	Director	Loan Accepted	50,00,000.00
14.	Sunshine Real Mart Pvt. Ltd.	Director is interested	Loan Accepted	18,05,000.00
15.	Sunshine Real Mart Pvt. Ltd.	Director is interested	Loan Repaid	18,05,000.00
16.	Dhanuka Affordable Housing Pvt. Ltd.	Subsidary	Advance Given	4,00,000.00
17.	Dhanuka Affordable Housing Pvt. Ltd.	Subsidary	Advance Received	4,00,000.00
18.	Vinita Dhauka	Director Brother Wife	Salary	6,00,000.00
19.	Priti Dhanuka	Director's Wife	Salary	6,00,000.00
20.	Rupa Dhanuka	Director Brother Wife	Salary	6,00,000.00

Balances as on 31.03.2021:

S. No.	Name of Party	Nature of Related Party	Nature of Transaction	Amount
1.	Sunshine Kitchens Pvt. Ltd.	Directors are Interested	Sundry Creditors	2,85,479.00
2.	Premia Woodtech Pvt. LTd.	Director's Brother Comapny	Sundry Creditors	2,56,344.00
3.	Triveni Kripa Buildhome Pvt. Ltd.	Subsidary	Advance Given	50566112.00
4.	Yogesh Dhanuka	Director	Loan accepted	282,329.00
5.	Jaideep Singh	Director	Loan accepted	50,00,000.00

10. Others

a) Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

b) There are no prior period or extra ordinary expenses debited to Profit & Loss account.

c) Balances of Creditors Debtors and Unsecured Loans are subject to confirmation.

In terms of our attached report of even date
For ABHISHEK SHARMA & CO.
CHARTERED ACCOUNTANTS
FRN: 012818C

For DHANUKA REALTY LIMITED

SD/-

ASHOK KUMAR SAINI

(MRN : 416483)

SD/-

YOGESH DHANUKA

(MANAGING DIRECTOR)
(DIN: 01437705)

SD/-

PRITI DHANUKA
(DIRECTOR)

(DIN: 08653122)

SD/-

ANKIT SAIN
(COMPANY SECRETARY)

Place : JAIPUR

Date : 30/06/2021

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
DHANUKA REALITY LIMITED.
Jaipur

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **DHANUKA REALITY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss for the year then ended, Cash Flows and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

c) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021; and
d) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order") and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, the Order is not applicable on the Company.

As required by Section 143(3) of the Act, we report that:

i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
j) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
k) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
l) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
m) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
n) There is nothing to disclose which is having adverse effect on the functioning of the company.
o) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
p) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    IV. The Company does not have any pending litigations which would impact its financial position of the Company.
    V. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    VI. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

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***For* Abhishek Sharma & Co.**

Chartered Accountants
FRN: 012818c

SD/-

CA Ashok Kr. Saini
M.No. 416483
Place: Jaipur
Date: 30.06.2021

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DHANUKA REALITY LIMITED.**
("The Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

4. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
5. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
6. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

q) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

r) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

s) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

t) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

u) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.

v) There is nothing to disclose which is having adverse effect on the functioning of the company.

w) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

x) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

VII. The Company does not have any pending litigations which would impact its financial position of the Company.

VIII. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

IX. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

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***For* Abhishek Sharma & Co.**
Chartered Accountants
FRN: 012818c

SD/-
CA Ashok Kr. Saini
M.No. 416483
Place: Jaipur
Date: 30.06.2021

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of DHANUKA REALTY LIMITED for the year ended 31st March, 2021.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

   (b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.

   (c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.

2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed

3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

   (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.

   (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.

   (c) There is no such amount which is overdue more than 90 Days of above mentioned loan.

4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. The company has not accepted any deposits.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7 (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

   (b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.

8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)

10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.

11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.

13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;

14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
f) There is nothing to disclose which is having adverse effect on the functioning of the company.
g) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
h) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    I. The Company does not have any pending litigations which would impact its financial position of the Company.
    II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    III. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

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***For* Abhishek Sharma & Co.**
Chartered Accountants
FRN: 012818c

Sd/-

CA Ashok Kr. Saini
M.No. 416483
Place: Jaipur
Date: 30.06.2021

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH,2021

	Particulars	"Note No"		Figures as at the end of Current reporting Period		Figures as at the end of Previous reporting Period
I	**EQUITY AND LIABILITIES**					
(1)	**SHARE HOLDERS FUND**					
	a) Share Capital	**1**		**70,400,400**		**70,400,400**
	b) Reserves and Surplus	**2**		**4,139,208**		**20,102,547**
	c) Money received against share Warrants				-	-
	d) Minority Interest			-		
(2)	**SHARE APPLICATION MONEY PENDING FOR ALLOTMENT**			-		-
(3)	**NON CURRENT LIABILITIES**					
	a) Long Term Borrowings	**3**		**109,795,685**		**70,827,274**
	b) Deferred Tax Liability (net)	**4**		-		-
	c) Other long term liabilities			-		-
	d) Long term provisions			-		-
(4)	**CURRENT LIABILITIES**					
	a) Short term Borrowings	**5**		**63,617,080**		**40,834,677**
	b) Trade Paybles	**6**		**11,575,793**		**9,261,182**
	c) Other Current Liabilities	**7**		**50,120,892**		**112,036,685**
	d) Short Term Provisions	**8**		**11,800**		**1,108,717**
		TOTAL		**309,660,858**		**324,571,482**
II	**ASSETS**					
(1)	**NON CURRENT ASSETS**					

a) Fixed Assets					
(i) Tangible Assets	**9**		**5,393,029**		**8,642,087**
(II) Intangible Asset	**10**		**20,149,165**		**20,298,573**
(iii) Capital Work In Progress			**-**		**-**
(iv) Intangible Asset Under Development			**-**		**-**
b) Non Current Investment	**11**		**-**		**3,000,000**
c) Deferred Tax Assets(Net)			**11,937,398**		**6,827,921**
d) Long Term Loan and Advances			**-**		**-**
e) Other Non Current Assets			**-**		**-**
(2) CURRENT ASSETS					
a) Currrent Investment			**-**		**-**
b) Inventories	**12**		**160,731,522**		**245,283,616**
c) Cash & Cash Equivalents	**13**		**864,493**		**584,132**
d) Trade Receivables	**14**		**28,648,719**		**25,745,484**
e) Short Term Loans & Advances	**15**		**71,461,026**		**-**
f) Other Current Assets	**16**		**10,475,506**		**14,189,669**
	TOTAL		**309,660,858**		**324,571,482**
Summary of Significant accounting policies.	**26**				
The accompanying notes are integral part of the financial statements					

As per our report on even date, **For on behalf of the Company,**

FOR Abhishek Sharma & Co.

CHARTERED ACCOUNTANTS

FRN:012818C

(YOGESH DHANUKA)

DIRECTOR

DIN NO:01437705

CA. Ashok Kr. Saini

PARTNER

MEMBERSHIP NO. 416483

(ANKIT SAIN)

COMPANY SECTRETARY

(PRITI DHANUKA)

DIRECTOR

DIN NO:08653122

DATED : 30/06/2021

PLACE : JAIPUR

CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2021

Particulars		"Note No"	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
I	Revenue From Operations	17	126,041,846	39,043,338
II	Other Income	18	2,094,049	2,487,169
III	Total Revenue(I+II)		128,135,895	41,530,507
IV EXPENSES	EXPENSES			
	a) Cost of Material consumed and operational Expenses	19	51,274,817	19,469,632
	b) Purchases of Stock In Trade	20	-	-
	c) Change in Inventories of			
	'- Finished Goods	21	29,883,169	46,772,762
	'- Work in Progress	21	54,668,925	(48,565,056)

	'- Stock In Trade			-		-
	d) Depreciation and Amortization Expenses		22		1,450,770	
	e) Employee Benefit Expenses	23		5,294,632		9,466,813
	f) Finance Costs	24		428,184		12,250,728
	g) Other expenses	25		6,206,559		14,615,970
	Total Expenses			149,207,056		55,658,551
V	Profit/(Loss) before exceptional, extra ordinary item and tax (**III-IV**)			**(21,071,161)**		**(14,128,044)**
VI	Exceptional Items			-		-
VII	Profit/(Loss) before extra ordinary item and tax (**V-VI)**			**(21,071,161)**		**(14,128,044)**
VIII	Extra Ordinary Items			-		-
IX	Profit/(Loss) before tax (**VII-VIII**)			**(21,071,161)**		**(14,128,044)**
X	Tax Expenses -			**(5,107,822)**		**(3,453,194)**
	a) Current Tax b) Deferred Tax		**1655.00** **(5109477.00)**		**-37188.00** **##########	
XI	Profit / (Loss) after tax for the period from continuing operations (**VII-VIII)**			**(15,963,339)**		**(10,674,850)**
XII	Profit / (Loss) from discontinuing operations			-		-
XIII	Tax Expenses of discontinuing operations			-		-
XIV	Profit / (Loss) after tax from discontinuing operations (**XII-XIII)**			**(15,963,339)**		**(10,674,850)**
XV	Profit / (Loss) for the period **(XI+XIV)**			**(15,963,339)**		**(10,674,850)**
XVI	Earning Per Equity Share					
	a) Basic			**(2.27)**		**(1.52)**

b) Diluted			**(2.27)**		**(1.52)**
Summary of Significant accounting policies.	**26**				
The accompanying notes are integral part of the financial statements					

As per our report on even date,

For on behalf of the Company,

FOR Abhishek Sharma & Co.

CHARTERED ACCOUNTANTS

FRN:012818C

(YOGESH DHANUKA)
DIRECTOR

DIN NO:01437705

CA. Ashok Kr. Saini

PARTNER
MEMBERSHIP NO. 416483

(ANKIT SAIN)

COMPANY SECTRETARY

(PRITI DHANUKA)

DIRECTOR

DIN NO:01437707

DATED : 30/06/2021

PLACE : JAIPUR

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confIrm to the current year presentation.

NOTE - 1

SHARE CAPITAL

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
AUTHORISED SHARES		
8000000 Equity Share of Rs. 10/- each	80,000,000	80,000,000
ISSUED, SUBSCRIBED & PAID-UP		
7040040 Equity Share of Rs. 10/- each	70,400,400	70,400,400
Total issued, subscribed and fully paid up capital	**70,400,400**	**70,400,400**

a) The Reconciliation of the number of shares outstanding is set out below :

PARTICULARS	As At 31st March, 2021	As At 31st March, 2020
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	70,400,400	70,400,400
Bonus Shares Issued during the year		-
Buy Back during the year	-	-
Share capital outstanding at the end of the year	**70,400,400**	**70,400,400**

b)Terms/right attached to equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

c)Detail of Shareholders holding more than 5% of total shares in the Company

	Name of Shareholders	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
	Dhanuka Colonizers and Builders Pvt. Ltd.	860000	12.22	860000	12.22
	Girish Dhanuka	0	-	1016710	14.44
	Hitesh Dhanuka	0	-	1070710	15.21
	Peeyush Dhanuka	0	-	1070710	15.21
	Yogesh Dhaunka	4320040	61.36	1070710	15.21

NOTE - 2

RESERVE & SURPLUS

Particulars		Figures as at the end of Current reporting Period		Figures as at the end of Previous reporting Period
Share Premium Account				
Balance as per last financial statements		26,112,644		26,112,644
Add: Addition During The Year		-		-
Less:Deletion During The Year		-		-
Closing Balance	(a)	**26,112,644**		**26,112,644**
Surplus				
Balance as per last financial statements		(6,010,097)		4,664,753
Add: Profits\(Loss) made during the year			(15,963,339)	(10,674,850)
Less:Deletion During The Year		-		-
Closing Balance	(b)	**(21,973,436)**		**(6,010,097)**
TOTAL	(a+b)	**4,139,208**		**20,102,547**

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confIrm to the current year presentation.

NOTE - 3
LONG TERM BORROWINGS

PARTICULARS	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
TERM LOANS		
SECURED LOAN		
Indian Bank (Term Loan A/c) Sunshine Aditya	58,197,613	52,331,344
HDFC CAR LOAN	776,260	3,658,295
HDFC CAR LOAN		942,472
Less: Short term borrowings		
Loans and Advances from Related Parties		
Loans from Directors	255,700	15,780,107
- Loan From Parent Company	50,566,112	-
TOTAL	**109,795,685**	**70,827,274**

a) Term of Repayment of Loan

i) Unsecured Loan From Director & relatives having tenure of one to three years and carrying interest rate @ 0% P.A. and are repayable at the option of company

iI)The Term loan taken from HDFC for Purchase of Car.The term loan is Repayable in 60 Monthly installments commencing from November 2017 and carries a interest rate of 8%.The loan is Secured by Hypothecation of Car.

iii) Secured by the first charge by way of EOM of Land situated at Vaishali Nagar, Jaipur as specified in the schedule annexed to the loan executed on 14th June, 2017. The loan is repayable in 12 Quarterly installments out of them 8 installments of Rs. 37.50 Lakhs each and 4 installments of Rs. 75 Lakhs floating rate of interest @ 12.95% is applicable on the said loan. Loan is under moratorium period of 24 months from the date of first disbursement and repayment after 36 months.

NOTE - 4

DEFERRED TAX ASSETS/(LIABILITY)

Particulars		Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
Deferred tax liability			
Fixed assets: impact of difference between tax depreciation and depreciation charged for the financial reporting		-	39,930
Gross Deferred tax liability	(a)	**-**	**39,930**
Deferred tax assets			
Due to carry forward losses		11,801,649	6,795,027
Due to Depreciation		135,749	72,824
Gross Deferred tax assets	(b)	**11,937,398**	**6,867,851**
Net deferred tax assets/(liability)	(b-a)	**11,937,398**	**6,827,921**

NOTE - 5

SHORT TERM BORROWINGS

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
TERM LOANS		
SECURED LOAN		
Term Car loan from HDFC-SKODA	559,685	585,525
Term loan From HDFC		**356,947**
Bank overdraft OD	**15,910,899**	**15,735,321**
Bank overdraft CC	**20,213,722**	**20,208,715**
COVID-19 Emergency Fund	**17,758,082**	**-**
Stand By Facility	**3,892,363**	**3,948,169**
Loan from Directors	**5,282,329**	
TOTAL	**63,617,080**	**40,834,677**

NOTE-6

TRADE PAYABLES

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
i) Creditor For Expenses	10,671,597	7,646,700
ii) Creditor For Expenses-MSME	33,399	1,200,215
ii) Creditor For Goods	870,797	414,267
TOTAL	**11,575,793**	**9,261,182**

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confIrm to the current year presentation.

NOTE - 7
OTHER CURRENT LIABLITY

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
i) Duties & taxes	77,577	260,945
ii) Salary payable	213,483	551,290
iii) Advance from customers	14,888,086	101,674,025
iv) Audit Fess Payable	137,000	92,800
v) Security Deposits	7,238,644	5,405,925
vi) Mahesh Prasad -Escrow	2795000.00	3195000.00
viii) Others	24,771,102	856,700
TOTAL	**50,120,892**	**112,036,685**

NOTE - 8
Short Term Provisions

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reportin

		g Period
Provision For Income Tax	-	**13,345**
Provision For Outstanding Expenses	11,800	1,095,372
TOTAL	**11,800**	**1,108,717**

NOTE - 11

Investments

Particulars	**Figures as at the end of Current reporting Period**	**Figures as at the end of Previous reporting Period**
i) Flat in Vrindavan		**3,000,000**
TOTAL	**-**	**3,000,000**

NOTE - 12

Inventories

Particulars	**Figures as at the end of Current reporting Period**	**Figures as at the end of Previous reporting Period**
Work In Progress	141,723,093	**196,392,018**
Finished Goods	19,008,429	**48,891,597**
Total	**160,731,522**	**245,283,615**

NOTE - 13
CASH & CASH EQUIVALENTS

Particulars	**Figures as at the end of Current reporting Period**	**Figures as at the end of Previous reporting Period**
i) Cash in Hand	671,157	71,160
ii) Balances with Banks		-
in Current Accounts:-		
d) SBI Current A/c No 00000061218199129		-

e) Indusind Bank A/c No 254000400011		-
f) SBI Escrow A/c		-
g) Indian Bank	120,892	8,970
h) Indian Bank Aditya	68,215	1,128
i) Indian Bank Escrow	537	-
j) IndusInd Bank		-
k) IndusInd Bank-Affordable	3,692	502,874
TOTAL	**864,493**	**584,132**

NOTE-14

TRADE RECEIVABLES (Unsecured, considered good)

Particulars	**Figures as at the end of Current reporting Period**	**Figures as at the end of Previous reporting Period**
- Outstanding for a period of less than 6 months	3,010,452	
- Outstanding for a period of more than 6 months	25,638,267	
Total	**28,648,719**	**25,745,484**

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NOTE - 15
SHORT TERM LOANS & ADVANCES

Particulars	**Figures as at the end of Current reporting Period**	**Figures as at the end of Previous reporting Period**
Advances recoverable in cash or Kind		
Advance to Creditors for Goods	69,436,000	-
Advance -Others	2,025,026	
TOTAL	**71,461,026**	**-**

NOTE - 16
OTHER CURRENT ASSETS

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
i) Security Deposit with JDA	1,500,000	1,500,000
ii) TDS Refundable	59,700	55,267
iii) Rent Security Account	266,000	266,000
vi) Security Deposit (JVVNL)	32,000	174,560
v)Security Deposite (Sunshine Bhagat)	2,100,000	2,100,000
vi)GST Credit	5,631,659	5,360,746
vii)Advance to TKPL	-	
viii)Flat Receivalbe	-	
ix).Security Deposits-JVVNL		
x) Security depositsAditya	-	1,210,000
Xi) Prepaid Expenses	29,202	117,219
xii) TDS under reclaim	-	295,208
xii) Advance Salary	-	650,000
xiii) SD with Jio	-	669
xiv) Advance to Suppliers	856,945	
xv) Advance for Property Purchase	-	2,460,000
TOTAL	**10,475,506**	**14,189,669**

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to conflrm to the current year presentation.

NOTE - 17
REVENUE FROM OPERATIONS

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
Revenue from sale of Flats	126,041,846	38,763,338
Brokerage Income		280,000

TOTAL	**126,041,846**	**39,043,338**

NOTE - 18
OTHER INCOME

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
Other Non operating Income		
i) Interest Received		20,909
ii) Misc Accounts Written Off		829,485
iii) Sunshine Prime Maintenance Account	1,221,803	1,134,275
iv) Rental Income		77,500
v)Comission Received	847,458	-
vi) Consultation Income		425,000
vii) Gain on Sale of Asset	24,788	-
TOTAL	**2,094,049**	**2,487,169**

Note-19

Purchases of Stock-in-Trade

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
Labour contract with Buiding Material	-	-
Total	**-**	**-**

NOTE - 20
COST OF MATERIAL CONSUMED AND OPERATIONAL EXPENSES

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period

Cost of Construction	51,274,817	-
Labour Expenses		13,406,381
Architect Fees		180,785
Building Material		2,227,644
Boring Expenses		18,100
Consultancy Expenses		141,600
Electricity Expenses (Project)		1,120,084
Steel and Bars		2,138,669
Site Office Expenses		23,142
Sample Flat Furnishing Items		28,241
Land & its Development exp.		9,524
Printing & Stationery Project		175,462
TOTAL	**51,274,817**	**19,469,632**

NOTE - 21
CHANGE IN INVENTORIES OF FINISHED GOODS, WORKS IN PROGRESS AND STOCK IN TRADE

Particulars	**Figures as at the end of Current reporting Period**	**Figures as at the end of Previous reporting Period**
Work in Progress		
Opening Stock	196,392,018	147,826,962
Add: Purchases		
Less: Closing Stock	141,723,093	196,392,018
(Increase)/Decrease (A)	**54,668,925**	**(48,565,056)**
Finished Goods		
Opening Stock	**48,891,598**	**95,664,360**
Add: Purchases	**-**	**-**
Less: Closing Stock	**19,008,429**	**48,891,598**

(Increase)/Decrease (B)	**29,883,169**	**46,772,762**
Total Stock (A+B)	**84,552,094**	**(1,792,294)**

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confIrm to the current year presentation.

NOTE - 22
EMPLOYEE BENEFIT EXPENSES

Particulars	**Figures as at the end of Current reporting Period**	**Figures as at the end of Previous reporting Period**
Director Salary	2,400,000	-
Basic Salary	2,881,924	9,343,295
Conveyance Allowance		49,769
EPF Administrative Fees		-
Staff Welfare Expenses	12,708	63,740
Labour Expenses		10,009
TOTAL	**5,294,632**	**9,466,813**

-

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confIrm to the current year presentation.

NOTE - 23
DEPRECIATION & AMORTISATION

Particulars	**Figures as at the end of Current reporting Period**	**gures as at he end of Previous reporting Period**
-On Tangiable Assets	1,301,362	1,446,098
-On Intangiable Assets	149,408	201,604

Total	1,450,770	1,647,702

NOTE - 24
FINANCE COST

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
Interest	51,000	-
Loan Processing Fees		74,691
Interest on Term Loan		7,522,462
Interest on CC/OD		4,599,428
Other Interest		
Interest on Car Loan	338,261	-
Other Charges		
GST Late Fees	5,150	
Interest on TDS	10,792	
Bank Charges and Commission	22,981	54,147
TOTAL	**428,184**	**12,250,728**

NOTE - 25
OTHER EXPENSES

Particulars	Figures as at the end of Current reporting Period	Figures as at the end of Previous reporting Period
Manufacturing Exp.		
Doors		10,598
Elevators Installation	800,847	-
Swimming Pool equipments and installation		124,0
Urban Development Tax	27,793	
Hardwares	11,204	216,027
Furnishing Items	1,626,688	5,126
GST Input Written Off		7,180,080

Misc Exp-Labour	8,065	
Security Guard Exp		67,540
Internet and Data Expenses		21,792
Total (A)	**2,474,597**	**7,625,163**
Other Adminstrative Expenses		
Interest on car loan	-	261,257
Audit Fees	57,300	60,800
Building Maintenance Exp.		73,367
Legal Expenses and Consultancy	15,980	65,569
Printing & Stationary	23,737	65,756
Misc Exp	23,559	83,561
building electrification	96,788	
Postage & Telegram	1,994	6,076
ROC Fees	44,524	8,037
Tour and Travelling Expenses	6,788	
Advertisement, Markiting and Promotional Expenses	190,840	45,315
TDS interest and Penalty	3,189	27,037
Round Off	(4)	(199)
Priority Search Engine Expenses	27,586	71,240
Software Expenses		10,800
Repairs & Maintenance Exp.	254,017	358,825
Cleaning And Maintenance Ser.	654,400	621,358
Sales Incentive		37,420
Security Guard Exp		233,870
Disallowed GST Input	6,546	
Telephone Expenses and Dish TV Exp.		47,953
Gardening expenses		24,000
Electricity Expenses (office)	243,332	246,523
Gifts, Stationary and Festival Expenses		
Newspaper & Periodicals		1,581
Office Rent	1,835,400	1,835,400
Office Expenses	27,054	
Income Tax and VAT Consultancy Expenses		5,000
Website Development Expenses	6,660	7,410

Conveyance/petrol Expenses	64,274	88,049
Public Issue Management Charges		101,500
Insurance	53,164	166,916
Accounts Written Off	1,072	207,887
GST Late Fees	-	3,500
Home loan interest		378,625
Real Estate Loss	39,304	
Membership Fees	31,250	25,000
Building Maintenance Exp.	23,208	
Stamp Duty & Registration exp.		1,821,373
TOTAL (B)	**3,731,962**	**6,990,807**
TOTAL (A+B)	6,206,559	14,615,970

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2021		
Particular	**31.03.2021**	**31.03.2020**
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	(21,071,161)	(14,128,044)
Adjustment For		
Depreciation	1,450,770	1,647,702
Foreign Exchange		
Gain or loss of Sale of Fixed assets	(24,788)	
Gain or loss of Investment		
Finance Cost		
Other adjustment of non cash Item		
Other adjustment to reconcile Profit	301,947	
Total Adjustment to Profit/Loss (A)	**1,727,929**	**1,647,702**
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	84,552,094	(1,792,296)
Adjustment for Increase/Decrease in Trade Receivables	(2,903,235)	2,023,119
Adjustment for Increase/Decrease in Other Current Assets	(67,746,863)	8,091,047
Adjustment for Increase/Decrease in Trade Payable	2,314,611	(2,472,574)
Adjustment for Increase/Decrease in other current Liabilities	(40,230,307)	11,945,055
Adjustment for Provisions	40,000	
Total Adjustment For Working Capital (B)	**(23,973,700)**	**17,794,351**
Total Adjustment to reconcile profit (A+B)	**(22,245,771)**	**19,442,053**
Net Cash flow from (Used in) operation	**(43,316,932)**	**5,314,009**
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	(13,345)	(37,188)
Net Cash flow from (Used in) operation before Extra Ordinary Items	**(43,303,587)**	**5,351,197**
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	**(43,303,587)**	**5,351,197**
Cash Flows from Investing Activities		
Proceeds From fixed Assets	1,981,000	
Proceeds from Investment or Equity Instruments	3,000,000	
Purchase of Fixed Assets	(8,516)	10,800
Purchase Of Investments or Equity Instruments		
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash	1,792,669	
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	6,765,153	10,800
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	**6,765,153**	**10,800**
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	38,968,411	
Repayment Of Borrowing	(2,149,617)	(8,391,516)
Dividend Paid		
Interest Paid		
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	**36,818,794**	**(8,391,516)**
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	**36,818,794**	**(8,391,516)**
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**280,360**	**(3,029,519)**
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	**280,360**	**(3,029,519)**
Cash and cash equivalents at beginning of period	584,133	3,613,651
Cash and cash equivalents at end of period	**864,493**	**584,132**

Note: Significant Accounting Policies:

1. Basis of preparation:
   The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP).These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

2. **Revenue Recognition:**
   Revenue from Operations
   1. Sale and operating income includes sale of products, Sale of goods is recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
   2. Other income
      Other Income includes Misc Income.

3. **Inventories:**
   Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item.

4. **Taxation:**
   Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

5. **Provisions:**
   A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

6. **Earnings per share:**
   Basic earnings per share are calculated by dividing the net loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

7. **Cash and cash equivalent:**
   Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand.

8. **Related Party Transactions:**
   During the reporting year, the following transactions have been entered:

. (in Rs.)

S.No	Name of Party	Nature of Related Party	Nature of Transaction	Amount
1.	Hitesh Dhanuka	Director	Loan taken by co.	4373104
2.	Hitesh Dhanuka	Director	Loan Repayment	7897459
3.	Triveni Kripa Buildhome Pvt Ltd.	Subsidary	Advance Given	47064979
4.	Triveni Kripa Buildhome Pvt Ltd.	Subsidary	Amount Received	12062893
5.	Triveni Kripa Buildhome Pvt Ltd.	Subsidary	Contract Income	35450000
6	Sunshine Realmart Pvt.Ltd.	Directors are interested	Loan Accepted	1805000
7.	Premia Woodtech Pvt. Ltd.	Directors Brother interested	Purchases	194886
8.	Hitesh Dhanuka	Director's Brother	Salary	600000
9.	Yogesh Dhanuka	Director	Salary	600000
10	Peeyush Dhanuka	Director's Brother	Salary	600000
11.	Yogesh Dhanuka	Director	Loan accepted by Co.	1066202
12.	Yogesh Dhanuka	Director	Loan repaid by Co.	3461739
13.	Jaideep Singh	Director	Loan accepted by Co.	5000000
14.	Peeyush Dhanuka	Director Brother	Refund against Cancellation	273600
15.	Peeyush Dhanuka	Director Brother	Loan repaid by Co.	8824784
16.	Sunshine Realmart Pvt.Ltd.	Directors are interested	Loan Repaid	1805000
17.	Priti Dhanuka	Directors Wife	Salary paid	600000
18.	Priti Dhanuka	Directors Wife	Refund against Cancellation	2736000
19.	Dhanuka Affordable Pvt. Ltd.	Subsidary	Advance Given	800000
20.	Dhanuka Affordable Pvt. Ltd.	Subsidary	Advance Received	800000
21.	Vinita Dhanuka	Director Brother's Wife	Salary Paid	600000
22.	Rupa Dhanuka	Director Brother's Wife	Salary Paid	600000
23	Rupa Dhanuka	Director Brother's Wife	AdvanceRepaid	2740000
24	Dhanuka Colonizer's and Builders	Director Interested	Advance Given	2265000

Following balances were outstanding as on 31-03-2021:

S. No.	Name of Party	Nature of Related Party	Nature of Transaction	Amount
1.	Sunshine Kitchens Pvt. Ltd	Director's Brother Company	Sundry Creditor	285479

2.	Premia Woodtech Pvt. Ltd.	Director's Brother Company	Sundry Creditors	256344
3.	Triveni Kripa Buildhome Pvt. Ltd.	Subsidary	Advance Given	50566112
4	Yogesh Dhanuka	Director	Loan Accepted	632224
5.	Jaideep Singh	Director	Loan Accepted	5000000
6	Dhanuka Colonizer's and Builders	Director Interested	Advance Given	2265000
7.	Hitesh Dhanuka	Director's Brother	Advance Given	1560000

9. Others:-
   - ❖ Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
   - ❖ There are no prior period or extra ordinary expenses debited to Profit & Loss account.
   - a) Balances of Creditors Debtors and Unsecured Loans are subject to confirmation.
   - b) 73.58 % Of Shareholding Is Held By Directors and other associates of The Company.

In terms of our attached report of even date
For Abhishek Sharma & Co.
CHARTERED ACCOUNTANTS
FRN : 012818C

For DHANUKA REALTY LIMITED

CA Ashok Kr. Saini
(PARTNER)

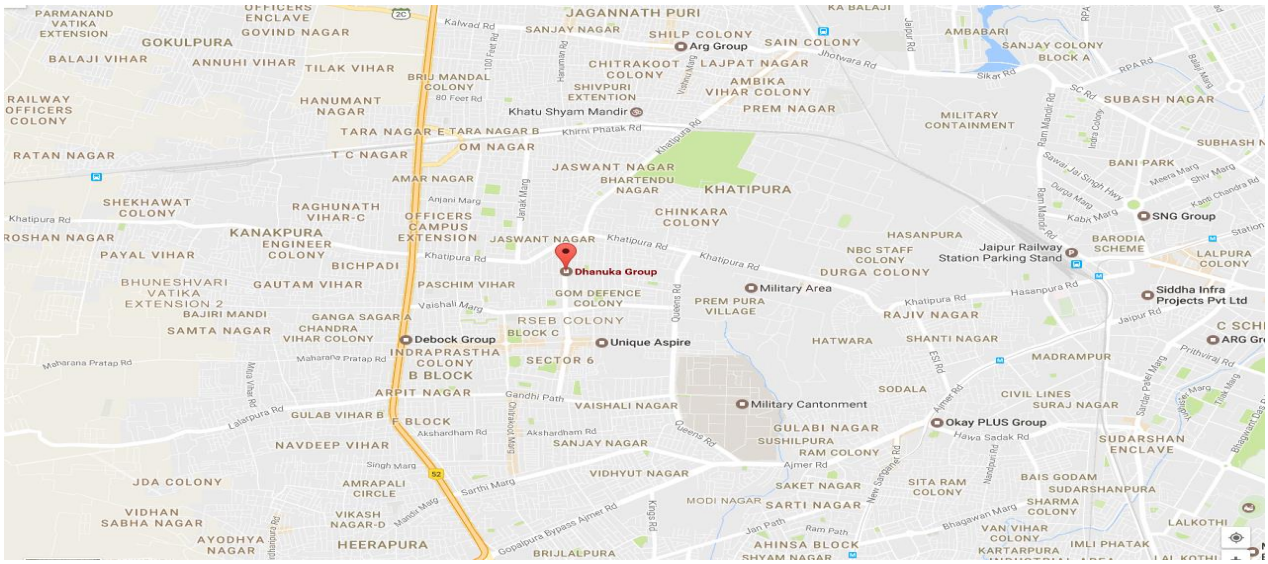
YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

PRITI DHANUKA
(DIRECTOR)
(DIN : 08653122)

Place: JAIPUR
Date: 30-06-2021

Dhanuka Realty Limited
CIN NO.: L45201RJ2008PLC025705
Regd Office: 5th FLOOR, C-212 &C-213, THE SOLITAIRE, GAUTAM MARG, HANUMAN NAGAR, VAISHALI NAGAR, JAIPUR, 302021, RAJASTHAN
Phone: 0141-4014792 **Website**: www.dhanukagroup.com
Email: info@dhanukagroup.in

MAP LOCATION



For Further Information Kindly Refer:https://www.google.co.in/maps/place/Dhanuka+Group/@26.9161632,75.7498148,14z/data=!4m5!3m4!1s0x396db30c21e9f59f:0xe67d373b573fa66d!8m2!3d26.919014!4d75.743635

AGM VENUE ADDRESS

DHANUKA REALTY LIMITED
5th FLOOR, C-212 & C-213, THE SOLITAIRE, GAUTAM MARG, HANUMAN NAGAR, VAISHALI NAGAR, JAIPUR, 302021 (RAJASTHAN)