JALAN TRANSOLUTIONS
ENDLESS OPTIMUM SOLUTIONS
"Adding Momentum To Movement"

Ref. - JALAN/STX/2020-21/41

To **Date: December 05, 2020**

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: JALAN

Subject: - Intimation of Annual Report 2019-20 of Jalan Transolutions (India) Limited.

Dear Sir/Madam,

In compliance with the provision of regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2019, please find enclosed herewith the Annual Report 2019-20 of Jalan Transolutions (India) Limited.

The Annual Report along with Notice of Annual General Meeting is being sent to all the members.

The Notice of Annual General Meeting and Annual Report are also available on the website of the Company at www.jalantransolutions.com.

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Yours Faithfully

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

For Jalan Transolutions (India) Limited

Company Secretary

AAYUSHEE BHATIA
(Company Secretary & Compliance Officer)

Encl.: Annual Report 2019-20

JALAN TRANSOLUTIONS (INDIA) LIMITED

17TH ANNUAL REPORT 2019-20



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CORPORATE INFORMATION

Name of the Company	Jalan Transolutions (India) Limited
CIN	L63090DL2003PLC119773
Financial Year	2019-20
Registered Office	206, Ajnara Bhawan, D- Block Market, Vivek Vihar, Delhi-110095
Corporate Office	311, Devika Tower, Chander Nagar, Ghaziabad, Uttar Pradesh-201011
Phone No.	011-47675707
Email ID	info@jalantransolutions.com,compsec@jalantransolutions.com
Website	www.jalantransolutions.com

BOARD OF DIRECTORS

S. No.	NAME OF DIRECTOR	DIN	DESIGNATION
1	Mr. Rajesh Jalan	00050253	Chairman & Managing Director
2	Mr. Manish Jalan	00043040	Chief Financial Officer & Executive Director
3	Mrs. Pushpa Jalan	00050259	Non-Executive Non-Independent Director
4	Ms. Deepika Dwivedi	08099153	Non-Executive Independent Director
5	Ms. Jyoti Chauhan	08398806	Non-Executive Independent Director
6	Mr. Amit Aggarwal	08399258	Non-Executive Independent Director

BOARD COMMITTEES

AUDIT COMMITTEE

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Amit Aggarwal	Chairman	Non-Executive Independent Director
Ms. Jyoti Chauhan	Member	Non-Executive Independent Director
Mr. Manish Jalan	Member	Chief Financial Officer & Executive Director

NOMINATION AND REMUNERATION COMMITTEE

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Amit Aggarwal	Chairman	Non-Executive Independent Director
Ms. Jyoti Chauhan	Member	Non-Executive Independent Director
Mrs. Pushpa Jalan	Member	Non-Executive Non-Independent Director

STAKEHOLDERS RELATIONSHIP COMMITTEE

Name of Directors	Designation in Committee	Nature of Directorship
Ms. Jyoti Chauhan	Chairman	Non-Executive Independent Director
Ms. Deepika Dwivedi	Member	Non-Executive Independent Director
Mr. Rajesh Jalan	Member	Managing Director

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Manish Jalan	Chairman	Chief Financial Officer & Executive Director
Mr. Rajesh Jalan	Member	Managing Director
Ms. Jyoti Chauhan	Member	Non-Executive Independent Director

KEY MANAGERIAL PERSONNELS

Ms. Aayushee Bhatia
Company Secretary & Compliance Officer

Mr. Manish Jalan
Chief Financial Officer

STATUTORY AUDITORS

M/s Gyan Roshan & Associates
Chartered Accountants
(Firm Registration No. 027116N)
64/23, 1st Floor, Hari Krishna Nagar,
10 No Boaring Gorakhnath Road
Gorakhpur UP-273001
*Email: **gyanca1984@gmail.com***

BANKERS

Corporation Bank
D-1, Vivek Vihar,
Delhi-110095

ICICI BANK LIMITED
A-31, Anand Vihar
Main Vikas Marg Extension
New Delhi-110092

SECRETARIAL AUDITORS

M/s AMJ & Associates,
Company secretaries
F-2 Plot No.299, Sector-4
Vaishali, Ghaziabad, U.p-201010
Email: **manojfcs@gmail.com**

INTERNAL AUDITORS

M/s Jain Kumawat & Co.,
Chartered Accountant
(Firm Registration No. 020438C)
Plot No. 20 New Colony, Vijay Bari
Path No. -7, Murlipura Jaipur,
Rajasthan -302039
Email: **cayjcjaipur@gmail.com**

REGISTRAR & SHARE TRANSFER AGENT

M/s KFIN Technologies Private Limited
CIN: U72400TG2017PTC117649
Karvy Selenium Tower B, Plot No. 31 & 32,
Financial District, Nanakramguda,
Serilingampally, Hyderabad – 500032
Tel: +91-40- 67161524; +91-8074810086
Email: **rajeev.kr@kfintech.com**
Website: **www.kfintech.com**

Letter from the Managing Director

Dear Shareholders,



I take this opportunity to share my thoughts about our business with you. I hope you and your loved ones are safe and healthy in this unprecedented Covid-19 Pandemic.

Covid-19 has impacted all aspects of life and has materially hit businesses across many sectors. The Indian Government announced lock-down from last week of March 2020 and till May 31, 2020, only allowed essential services and agriculture sector functioned.
Economic activities across India have been significantly impacted and Indian GDP is expected shrink in financial year 2021.

This is a huge contrast to the normal GDP growth rate of 7-8% that we had accepted as normal. The period of financial year 2019-2020 has been a challenging period for all industry.

Since 2003 your Company is engaged in Goods Logistics business (specializing in transportation of Two-wheelers automobiles) and enriched with prime business clientele, in-depth market knowledge, highly experienced members on Board, modern infrastructure, team of experts etc. strengthen our business and growth.

In view of above stated aspects and current scenario we are expectant to earn more profits in upcoming years and shareholders' investment will also grow accordingly.

I thank the entire JALAN team for their dedication, hard work, and commitment which has kept Jalan on the trajectory of success. I would like to place on record my sincere appreciation towards the Board of Directors for their guidance and my gratitude towards all our stakeholders for their continuing faith in Jalan.

We have always believed in prudent business Practice and profitable growth. We believe that those who survive the tough times will thrive in the good times.

Best Regards

Rajesh Jalan
Chairman & Managing Director

JALAN TRANSOLUTIONS (INDIA) LIMITED

CIN: L63090DL2003PLC119773
Registered Office: 206, Ajnara Bhawan, D-Block Market,
Vivek Vihar, Delhi-110095
Website: www.jalantransolutions.com; Email- info@jalantransolutions.com

Notice

NOTICE is hereby given that the 17th Annual General Meeting of the Members of **Jalan Transolutions (India) Limited** (CIN: L63090DL2003PLC119773) will be held on **Tuesday, the 29th day of December, 2020 at 10:00 a.m.** at Aura Grand Residency, 439 Jagriti Enclave, Near Karkardooma Metro Station, Delhi-110092 to transact the following business(es): -

ORDINARY BUSINESS

Item No 1-Adoption of accounts
To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended on March 31, 2020 and Reports of Board of Directors and Report of Auditors thereon.

Item No 2- Re-appointment of Mrs. Pushpa Jalan
To appoint a Director in place of **Mrs. Pushpa Jalan (DIN: 00050259)** who retires by rotation and being offers herself for re-appointment as a Director and in this regard, to consider and if though fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, **Mrs. Pushpa Jalan (DIN: 00050259)** who retires by rotation at this meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS

3. Appointment of Mr. Sanjay Sharma (DIN: 08060195), as an Independent Director of the Company

To consider and if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Ms. Sanjay Sharma (DIN: 08060195), in respect of whom the company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (Five) consecutive years, i.e. upto December 28, 2025 on the Board of the Company."

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution**."**

By order of the Board
For JALAN TRANSOLUTIONS (INDIA) LIMITED

Sd/-
Aayushee Bhatia
(Company Secretary)

Date: 01.12.2020
Place: Delhi

Registered Office:
206, Ajnara Bhawan,
D-Block Market,
Vivek Vihar, Delhi-110095

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting ("Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. The instrument appointing proxy in order to be effective, should be deposited at Company's registered office, duly completed and signed, not less than forty eight hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
2. The Proxy holder shall prove his/her identity at the time of attending the Meeting.
3. When a member appoints a proxy and both the Member and the Proxy attend the Meeting, the Proxy stands automatically revoked.
4. Members are requested to bring their attendance slip along with their copy of Annual Report to the meeting.
5. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf.
6. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at this AGM is annexed hereto.
7. All documents referred to in the accompanying notice and explanatory statement will be kept open for inspection at the Registered Office of the Company at 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 on all working days between 10.00 a.m. to 01.00 p.m. prior to date of Annual General Meeting.
8. The Notice of 17th Annual General Meeting and the Annual Report 2019-20 of the Company, circulated to the members of the Company, will be made available on the Company's website at **www.jalantransolutions.com**
9. Electronic copy of the Annual Report for 2019-20 is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2019-20 is being sent in permitted mode.
10. Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants or with Company or with the Registrar and Share Transfer Agent of the Company (in case of Shares held in physical form).
11. Members are requested to notify any change in their addresses to the Company or Registrar and Share Transfer Agent of the Company immediately. Members holding shares in electronic form are requested to advise change of addresses to their Depository Participants.
12. Members may also note that the Notice of 17th Annual General Meeting and the Annual Report 2019-20 will also be available on the Company's website at **www.jalantransolutions.com** for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.
13. Members are requested to provide their client ID and DP ID numbers at the meeting for easy identification.
14. Members desiring any information concerning the accounts are requested to address their questions in writing to the Company at its registered office at 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095, at least 7 (Seven) days before the date of the Meeting so that the information required may be made available at the Meeting.

15. Register of Members and Share Transfer Books will remain closed from Wednesday, 23rd December, 2020 to Tuesday, 29th December, 2020 (both days inclusive) for the purpose of holding 17th Annual General Meeting.
16. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are therefore, requested to submit their PAN card numbers/copies of PAN card to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agent, M/s Kfin Technologies Private Limited.
17. A route map along with prominent landmark for easy reach to the venue of Annual General Meeting is at the last page of this Annual Report.
18. Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended upto date, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is pleased to provide its members the facility to exercise their right to vote on the resolutions proposed to be passed in the 17th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by M/s Kfin Technologies Private Limited.

    The facility for voting through ballot / polling paper shall also be made available at the venue of the 17th AGM. The members attending the meeting, who have not already cast their vote through remote e-voting shall be able to exercise their voting rights at the meeting. The members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM.

    The instructions for the Shareholders for remote e-voting are as under:

1. (A) In case a member receives an e-mail from KFIN (Kfin Technologies Pvt. Ltd.[for members whose e-mail addresses are registered with the Company / Depository Participant(s)]

(i) The remote e-Voting will be kept open from Saturday, 26th December, 2020 from 09:00 a.m. (IST) till Monday, 28th December, 2020 up to 5.00 p.m. (IST).

(ii) Launch internet browser by typing the URL: https://evoting.kfintech.com

(iii) Enter the login credentials (i.e. User ID and password mentioned overleaf). The E-voting Event No. + Folio No. /DP ID- Client ID will be your User ID. However, if you are already registered with KFIN for e-voting, you can use your existing User ID and password for casting your vote. If required, please visit https://evoting.kfintech.com or contact our toll free No. 1-800-3454-001 for your existing password.

(iv) After entering these details appropriately, click on "LOGIN".

(v) You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric (0-9) and a special character (@,#,$,etc.). The system will prompt you to change your password and update your contact details like mobile number, email address, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. **It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.**

(vi) You need to login again with the new credentials.

(vii) On successful login, the system will prompt you to select the E-Voting Event Number for Jalan Transolutions (India) Limited.

(viii) On the voting page enter the number of shares (which represents the number of votes) as on the cut-off date under "FOR/AGAINST" or alternatively, you may partially enter any number of shares held, "FOR" and partially "AGAINST" but the total number of shares mentioned both "FOR/AGAINST" taken together should not exceed your total shareholding as on the cut-off date, as mentioned above. You may also choose the option "ABSTAIN" and the shares held will not be counted under either head.

(ix) Members holding multiple folios / demat accounts shall choose the voting process separately for each of the folios / demat accounts.

(x) Voting has to be done for each item of the Notice separately. In case you do not desire to cast your vote on any specific item it will be treated as abstained.

(xi) You may then cast your vote by selecting an appropriate option and click on "Submit".

(xii) A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you confirm, you will not be allowed to modify your vote. **During the voting period, Members can login any number of times till they have voted on the Resolution(s).**

(xiii) Corporate / Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution / Power of Attorney / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID **manojfcs@gmail.com**. They may also upload the same in the e-voting module in their login. The scanned image of the above mentioned documents should be in the naming format "Corporate Name_EVENT NO."

(B) In case a member receives physical copy of the Notice by post [for members whose e-mail addresses are not registered with the Company / Depository Participant(s)]:

(i) **User ID and initial password** – As provided overleaf.

(ii) Please follow all steps from S.No. (i) to (xiv) as mentioned in (A) above, to cast your vote.

2. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again.
3. The facility for voting through polling paper shall be made available at the Annual General Meeting (the "meeting") and the members attending the meeting who have not cast their votes by remote e-voting shall be able to exercise their right to vote at the meeting.
4. The members who have cast their vote by remote e-voting may also attend the meeting but shall not be entitled to cast their vote again.
5. The Board of Directors of the Company has appointed Mr. Manoj Kumar Jain, a Practicing Company Secretary (Membership No. 5832 and Certificate of Practice No. 5629), as scrutinizer to scrutinize the remote e-voting process and voting at the meeting in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose.
6. The voting rights shall be reckoned on the paid-up value of shares registered in the name of the member/ beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. 22th December, 2020.
7. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 22th December, 2020 only shall be entitled to avail the facility of remote e-voting/ voting at the meeting.
8. Any person who becomes a member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e. 22th December, 2020, may obtain the USER ID and Password in the manner as mentioned below:
    a. If the mobile number of the member is registered against Folio No. / DP ID Client ID, the member may send SMS: MYEPWD <space> E-Voting Event No. +Folio No. or DP ID Client ID to 9212993399

        Example for NSDL : MYEPWD <SPACE> IN12345612345678
        Example for CDSL : MYEPWD <SPACE> 1402345612345678
        Example for Physical : MYEPWD <SPACE> XXX1234567890

    b. If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com, the member may click "forgot password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
    c. Member may call KFIN as toll free number 1-800-3454-001
    d. Member may send an e-mail request to einward.ris@kfintech.com

If the member is already registered with KFIN e-voting platform then he can use his existing User ID and password for casting the vote through remote e-voting.

9. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the meeting i.e.29th December, 2020.
10. In case of any query pertaining to e-voting, please visit Help & FAQ's section available at KFIN website https://evoting.kfintech.com.
11. The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will not later than 48 hours from the conclusion of the meeting, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company **www.jalantransolutions.com** and on the website of the KFIN https://evoting.kfintech.com the results shall simultaneously be communicated to the Stock Exchanges.

By order of the Board
For JALAN TRANSOLUTIONS (INDIA) LIMITED

Sd/-
Aayushee Bhatia
(Company Secretary)

Date: 01.12.2020
Place: Delhi

Registered Office:
206, Ajnara Bhawan,
D-Block Market,
Vivek Vihar, Delhi-110095

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

ITEM NO. 3
Appointment of Mr. Sanjay Sharma (DIN: 08060195), as an Independent Director of the Company

Pursuant to the provisions of Sections 149,152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies(Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Listing Regulations (including any statutory modification(s) or re-enactment thereof for the time being in force), **Mr. Sanjay Sharma (DIN: 08060195),** being eligible and seeking appointment, are proposed to be appointed as a Non-Executive Independent Director of the Company for a term of 5 (Five) consecutive years, i.e. upto December 28, 2025 with effect from December 29, 2020 and he shall not be liable to retire by rotation as provided under Section 152(6) of the Companies Act, 2013.

The Company has received a declaration from **Mr. Sanjay Sharma (DIN: 08060195),** being eligible for appointment as Independent Director for a term of 5 (Five) consecutive years providing his consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014, as amended from time to time. The Company has also received a declaration from **Mr. Sanjay Sharma (DIN: 08060195),** confirming the criteria of Independence as prescribed under Section 149(6) of the Companies Act, 2013 and under Regulation 16(b) of the Listing Regulations, as amended from time to time. **Mr. Sanjay Sharma (DIN: 08060195),** is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013, as amended from time to time. In the opinion of the Board, he fulfills the conditions specified in the Companies Act, 2013 and is independent of the management.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member for proposing the candidature of **Mr. Sanjay Sharma (DIN: 08060195),** to be appointed as an Non-Executive Independent Director of the Company as per the provisions of the Companies Act, 2013.

A copy of the draft letter for appointment of **Mr. Sanjay Sharma (DIN: 08060195),** setting out the terms and conditions of appointment is available for inspection between 11.00 a.m.to 1.00 p.m. during office hours on all working days except Sundays and Holidays at the Registered Office of the Company.

Disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are also mentioned.

Accordingly, consent of the Members is sought for passing Ordinary Resolution as set out in this item of the Notice for appointment of **Mr. Sanjay Sharma (DIN: 08060195),** as an Independent Director of the Company. Except **Mr. Sanjay Sharma (DIN: 08060195),** being an appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3. This Explanatory Statement may also be regarded as an appropriate disclosure under the Listing Regulations.

Brief Profile of Mr. Sanjay Sharma:-

Particulars	**Appointment as Independent Director**
Name	**Mr. Sanjay Sharma (DIN: 08060195),**
Father's Name	Shri Ramesh Chand Sharma
Age	30 Years
Date of Appointment	December 29, 2020
Education/Qualification	B.com from Dr Bhimrao Ambedkar University;
Experience	Having 8 years of experience in Accounting.
Names of the Companies in which he/ she holds Directorships/ Committee Membership	NA
No. of Shares held	Nil

By order of the Board
For JALAN TRANSOLUTIONS (INDIA) LIMITED

Date: 01.12.2020
Place: Delhi

Sd/-
Aayushee Bhatia
(Company Secretary)

Registered Office:
206, Ajnara Bhawan,
D-Block Market,
Vivek Vihar, Delhi-110095

Board's Report

Dear Members,

The Board of Directors are pleased to present **17th Annual Report** of the Company **('Jalan Transolutions (India) Limited')** along with the Audited Annual Financial Statements and the Auditors' Report thereon for the financial year ended March 31, 2020. The financial highlights for the year under review are given below**.**

1. FINANCIAL HIGHLIGHTS

The financial performance during the Financial Year 2019-20 are summarized below:

(Rs. in Lakhs)

PARTICULARS	FIGURES FOR 31.03.2020	FIGURES FOR 31.03.2019
Revenue from operations	1,800.03	4,588.04
Other Income	54.56	111.55
Expenses and other Provisions	3,417.18	5,207.86
Profit/(Loss) before exceptional and extraordinary items and tax	(1,562.59)	(508.27)
Exceptional item	--	--
Profit/(Loss) before tax (PBT)	(1,562.59)	(508.27)
Provision for Tax- Current	0.00	0.00
Deferred Tax Liability	(32.75)	(68.66)
Profit/ (Loss)After Tax (PAT)	(1,529.84)	(439.61)

2. DIVIDEND

Your Directors do not propose any dividend on the Equity Shares for the Financial Year ended March 31, 2020.

3. EMERGENCE OF COVID-19

Towards the end of the financial year, the World Health Organisation (WHO) declared Covid-19 a pandemic and the outbreak, which infected millions, has resulted in deaths of a significant number of people globally. Covid-19 is seen having an unprecedented impact on people and economies worldwide.

The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. The Company is working towards being resilient in order to sail through the current situation.
The Ministry of Home Affairs, Government of India on March 24, 2020 notified the first ever nationwide lockdown in India to contain the outbreak of Covid-19 pandemic.

The Company operates its business in conformity with the highest ethical and moral standards and employee centricity. In view of the outbreak of the pandemic, the Company undertook timely and essential measures to ensure the safety and well-being of its employees at all its plant locations, various branch offices and the head office. The office based employees were allowed to work from home by providing adequate digital and other assistance. The Company observed all the government advisories and guidelines thoroughly and in good faith.

4. AUTHORIZED SHARE CAPITAL

During the year under review, there has been no change in the Authorized Share Capital of the Company. The Authorized Share Capital of the Company is Rs. 15 Crore.

5. SHARE CAPITAL

During the year under review, there has been no change in the Paid-up Share Capital of the Company. The Paid-up Share Capital of the Company is Rs. 14.53722 Crore.

6. CHANGE IN NATURE OF BUSINESS, IF ANY

During the year under review, there has been no change in the nature of business of the Company.

7. DEPOSITORY SYSTEM

All the 14537220 equity shares of the Company are in dematerialized form as on March 31, 2020. No share of the Company is held in physical mode.

8. LISTING

The Company's securities are listed on the following stock exchange since May 30, 2017:

Name of Stock Exchange	Address	Scrip Code/Symbol
National Stock Exchange of India Limited	Exchange Plaza,C-1,Block-G, BandraKurlaComplex, Bandra(E),Mumbai, Maharashtra-400051	JALAN

9. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

No unclaimed amount is pending to transfer in investor education fund.

10. SUBSIDIARY COMPANY & CONSOLIDATED FINANCIAL STATEMENTS

During the year under review, your Company does not have any subsidiaries or joint ventures or associate companies as defined under Companies Act, 2013 therefore, no such information is required to be furnished.

11. AUDITED FINANCIAL STATEMENTS OF THE COMPANY

The Board of Directors of your Company at its meeting held on July 15, 2020, approved the Audited Financial Statements for the FY 2019-20 which includes financial information of the company and forms part of this report. The Audited Financial Statements of your Company for the FY 2019-20 have been prepared in compliance with applicable Indian Accounting Standards (Ind-AS) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

12. PUBLIC DEPOSITS

During the year under review, your Company has neither invited nor accepted any fixed deposits from the public within the meaning of Section 73 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Act are given in the notes to the Financial Statements.

During the year under review, the Company did not grant any loan or provide any guarantee as per the provisions of section 186 of the Companies Act, 2013.

14. BUSINESS RISK MANAGEMENT

Pursuant to section 134(3)(n) of the Companies Act, 2013 the Company has implemented an integrated risk management approach through which it reviews and assesses significant risks controls and mitigation in place. At present the Company has not identified any element of risk which may threaten the existence of the Company.

15. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN 31ST MARCH, 2020 AND 01ST DECEMBER, 2020 (DATE OF THE DIRECTOR'S REPORT)

Impact of COVID-19

Due to outbreak of COVID-19 globally and in India, the Company has made an initial assessment of its likely adverse impact on business and its associated financial risks. The Company is in the business of Road Transportation/Logistics Services which is an essential service by taking a number of proactive steps and keeping in view the safety of all its stakeholders, the Company has ensured the availability of its Logistics Services/Transportation Services and has continued to supply transportation during the period of covid-19.The Company believes that the impact due to the outbreak of COVID-19 is likely to be short-term in nature and does not anticipate any medium to long-term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. Impact assessment of COVID-19 is a continuing process considering the uncertainty involved thereon. The company will continue to closely monitor any material changes to the future economic conditions.

16. EXTRACT OF ANNUAL RETURN

The Annual Return in Form MGT-9 as required to be prepared in terms of Section 92(3) of the Companies Act, 2013 and rule 12 of the Companies (Management and Administration) Rules, 2014 an extract of annual return in **Form MGT-9** as a part of this Annual Report is annexed as **Annexure-I** and the same is being uploaded on the website of the Company and can be accessed through the link **www.jalantransolutions.com**

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 with respect to Conservation of Energy, Technology absorption and Foreign Exchange Earnings Outgo forms an integral part of this Board's report and is annexed as **Annexure-II**.

18. RELATED PARTY TRANSACTION

All contracts/arrangements/transactions entered by the Company with related parties during the FY 2019-20 were at arm's length basis.

The details of the related party transactions are set out in Notes to the Financial Statements of the Company and in form AOC-2 pursuant to Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is set out in **Annexure-III**.

19. CORPORATE SOCIAL RESPONSIBILITY (CSR)

As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee has been formed by the company. The areas for CSR activities are of Skill Development and Vocation based education, Livelihood enhancement, Waste Management and Sanitation, Environmental sustainability, Women and Youth empowerment, Disaster Relief, National Missions projects which are specified in Schedule VII of the Companies Act, 2013.

During the year under review the Company does not fulfill the criteria of net worth, turnover and profit for Corporate Social Responsibility (CSR) and pursuant to Section 135 of the Companies Act, 2013, and as per Rule 3(2) of the Corporate Social Responsibility Rules, 2014 provides that:

Every company which ceases to be a company covered under subsection (1) of section 135 of the Act for three consecutive financial years shall not be required to comply with the provisions contained in sub-section (2) to (5) of the said section, till such time it meets the criteria specified in sub-section (1) of section 135, hence the Company has not created any provision for CSR Expenses for FY 2019-20.

20. DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED/ RESIGNED / RETIRED DURING THE YEAR.

Independent Director's

Mr. Amit Aggarwal (DIN: 08399258), pursuant to his resignation ceased to be the Independent Director of your Company on August 18, 2020. The Board of Directors has placed on record his deep appreciation for the valuable services and guidance rendered by Mr. Amit Aggarwal during his tenure as an Independent Director of the Company.

Pursuant to the provisions of section 167 of the Companies Act 2013 ("the Act") to be read with the Companies (Appointment and Qualification of Directors) Rules, 2014 ("the Rules"), as amended from time to time, and with the consent of the Board Ms. Deepika Dwivedi (DIN: 08099153), ceased to be the Independent Director of your Company with effect from September 21, 2020 due to non attending of Board meetings for a continuous period of twelve months i.e. during the financial year 2019-20 without seeking leave of absence.

Director's Retiring by Rotation

Mrs. Pushpa Jalan (DIN: 00050259), will be retiring by rotation at the ensuing Annual General Meeting and being eligible offer herself for re-appointment.

The Board of Directors on the recommendation of the Nomination and Remuneration Committee recommends the re-appointment of aforesaid Director to the Members of the Company at the ensuing Annual General Meeting.

21. DECLARATION BY INDEPENDENT DIRECTOR

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and rules made thereunder and Regulation 16(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

22. BOARD MEETINGS

The Board meets at regular intervals to discuss and decide on Company / Business policy and strategy apart from other Board business. The Board / Committee Meetings are prescheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions through circulation, as permitted by law, which are confirmed in the subsequent Board meeting.

The Board of Directors duly met 5 (Five) times during the financial year from 01.04.2019 to 31.03.2020. The dates on which the meetings were held are as follows:

S. No.	Types of Meeting	Date of Meeting
1.	Board Meeting	30.05.2019
2.	Board Meeting	28.08.2019
3.	Board Meeting	05.10.2019
4.	Board Meeting	14.11.2019
5.	Board Meeting	12.03.2020

23. COMMITTEES OF THE BOARD

The Board has constituted various Committees in accordance with the Act and the Listing Regulations. The Company currently has 4 (four) Committees of the Board, namely Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee.

A. AUDIT COMMITTEE MEETINGS

Your Company has a duly constituted Audit Committee and its composition is in line with the requirements of the Act and Listing Regulations. As on March 31, 2020, Audit Committee comprised of 2 (Two) Non-Executive-Independent Directors and 1 (One) Executive Director.

Meetings during the Year

The members of Audit Committee duly met 4 (four) times during the financial year from 01.04.2019 to 31.03.2020. The dates on which the meetings were held are as follows:-

S. No.	Types of Meeting	Date of Meeting
1.	Audit Committee Meeting	30.05.2019
2.	Audit Committee Meeting	28.08.2019
3.	Audit Committee Meeting	14.11.2019
4.	Audit Committee Meeting	26.02.2020

Composition of Audit Committee as on March 31, 2020

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Amit Aggarwal	Chairman	Non-Executive Independent Director
Ms. Jyoti Chauhan	Member	Non-Executive Independent Director
Mr. Manish Jalan	Member	Chief Financial Officer & Executive Director

Terms of Reference

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under Regulation 18 of the Listing Regulations and Section 177 of the Act as applicable along with other terms as referred by the Board.

1. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
2. Review and monitor the auditors' independence and performance and effectiveness of audit process;
3. Examination of the financial statements and the auditors' report thereon;
4. Approval or any subsequent modification of transactions of the Company with related parties;
5. Scrutiny of inter-corporate loans and investments;
6. Valuation of undertakings or assets of the Company, wherever it is necessary;
7. Evaluation of internal financial controls and risk management systems;
8. Monitoring the end use of funds raised through public offers and related matters.
9. Operate the vigil mechanism in the Company.

Apart from above, following are the terms of reference in accordance with the Listing Regulations:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
- Matters required forming part of in the Directors' Responsibility Statement forming part of in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Act;
- Changes, if any, in accounting policies and practices and reasons for the same;

- Major accounting entries involving estimates based on the exercise of judgment by management;
- Significant adjustments made in the financial statements arising out of audit findings;
- Compliance with listing and other legal requirements relating to financial statements;
- Disclosure of any related party transactions;
- Qualifications in the draft audit report;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of material nature and reporting the matter to the Board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the whistle blower mechanism; Approval of appointment of CFO (i.e. Chief Financial Officer or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

B. STAKEHOLDERS RELATIONSHIP COMMITTEE MEETINGS

Your Company has duly constituted Stakeholders Relationship Committee, pursuant to the requirements of Section 178 of the Act read with rules notified thereunder and Regulation 20 of the Listing Regulations.

The Committee addresses issues relating to the Redressal of grievances of shareholders including complaints related to transfer of shares, non-receipt of annual report and other related issues etc. in order to provide timely and efficient service to the stakeholders.

Meetings during the Year

The members of Stakeholders Relationship Committee duly met 4 (four) times during the financial year from 01.04.2019 to 31.03.2020. The dates on which the meetings were held are as follows:-

S. No.	Types of Meeting	Date of Meeting
1.	Stakeholders Relationship Committee Meeting	30.05.2019
2.	Stakeholders Relationship Committee Meeting	28.08.2019
3.	Stakeholders Relationship Committee Meeting	14.11.2019
4.	Stakeholders Relationship Committee Meeting	26.02.2020

Composition of Stakeholders Relationship Committee as on March 31, 2020

Name of Directors	Designation in Committee	Nature of Directorship
Ms. Jyoti Chauhan	Chairman	Non-Executive Independent Director
Ms. Deepika Dwivedi	Member	Non-Executive Independent Director
Mr. Rajesh Jalan	Member	Managing Director

Terms of Reference

The terms of reference of the Stakeholders Relationship Committee inter-alia, include the following:

1. Approve transfers, transmissions, issue of duplicate certificates, transpositions; change of names etc. and to do all such acts, deeds, matters and things as connected therein;
2. Monitor and review any investor complaints received by the Company or through SEBI, SCORES and ensure its timely and speedy resolution, in consultation with the Company Secretary, Compliance officer and Registrar and Share Transfer Agent of the Company;
3. Monitor implementation and compliance with the Company's Code of Conduct for Prohibition of Insider Trading;
4. Carry out any other function as is referred by the Board from time to time and / or enforced by any statutory notification/amendment or modification as may be applicable;
5. Perform such other functions as may be necessary or appropriate for the performance of its duties.

C. NOMINATION AND REMUNERATION COMMITTEE MEETINGS

Your Company has a duly constituted Nomination & Remuneration Committee and its composition is in line with the requirements of the Act and Listing Regulations. As on March 31, 2020 Nomination & Remuneration Committee comprised of 2 (Two) Non-Executive-Independent Directors and 1 (One) Non-Executive Non-Independent Director.

Meetings during the Year

The members of Nomination and Remuneration Committee duly met 4 (Four) times during the financial year from 01.04.2019 to 31.03.2020. The dates on which the meetings were held are as follows:-

S. No.	Types of Meeting	Date of Meeting
1.	Nomination and Remuneration Committee Meeting	30.05.2019
2.	Nomination and Remuneration Committee Meeting	28.08.2019
3.	Nomination and Remuneration Committee Meeting	14.11.2019
4.	Nomination and Remuneration Committee Meeting	26.02.2020

Composition of Nomination and Remuneration Committee as on March 31, 2020

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Amit Aggarwal	Chairman	Non-Executive Independent Director
Ms. Jyoti Chauhan	Member	Non-Executive Independent Director
Mrs. Pushpa Jalan	Member	Non-Executive Non-Independent Director

Terms of Reference

The terms of reference of the Nomination and Remuneration Committee inter-alia, include the following:

1. To formulate and recommend to the Board of Directors the Company's policies, relating to the remuneration for the Directors, key managerial personnel and other employees, criteria for determining qualifications, positive attributes and independence of a director;
2. To formulate criteria for evaluation of Independent Directors and the Board;

3. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal;
4. To carry out evaluation of every director's performance;
5. To devise a policy on Board diversity;
6. Deciding whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent Directors.

D. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEETINGS

Your Company has a duly constituted Corporate Social Responsibility Committee and its composition is in line with the requirements of the Act. As on March 31, 2020 Corporate Social Responsibility Committee comprised of 2 (Two) Executive Directors and 1 (One) Non-Independent Director.

Meetings during the Year

The members of Corporate Social Responsibility Committee duly met 2 (Two) times during the financial year from 01.04.2019 to 31.03.2020. The date on which the meeting was held is as follow:-

S. No.	Types Of Meeting	Date Of Meeting
1.	Corporate Social Responsibility Committee Meeting	28.08.2019
2.	Corporate Social Responsibility Committee Meeting	26.02.2020

Composition of Corporate Social Responsibility Committee as on March 31, 2020

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Manish Jalan	Chairman	Chief Financial Officer & Executive Director
Mr. Rajesh Jalan	Member	Managing Director
Ms. Jyoti Chauhan	Member	Non-Executive Independent Director

Terms of Reference

The terms of reference of the Corporate Social Responsibility Committee inter-alia, include the following:

1. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company (in areas or subject, specified in Schedule VII);
2. Recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
3. Monitor the Corporate Social Responsibility Policy of the company from time to time.

24. SEPARATE MEETING OF INDEPENDENT DIRECTORS

As stipulated by the Code of Independent Directors under the Act and Regulation 25 of Listing Regulations, a separate meeting of the Independent Directors of the Company was held on February 26, 2020 to;

(i) Review the performance of non-independent Directors and the Board as a whole;
(ii) Review the performance of the Chairperson of the company taking into account the views of executive Directors and Non-executive Directors;
(iii) Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

25. PARTICULARS OF EMPLOYEES

The information required under Section 197 (12) of the Act read with Rule 5(1) & 5 (2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure-IV.**

26. POLICY ON DIRECTOR APPOINTMENT AND REMUNERATION

The Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under section 178(3) of the Companies Act, 2013. Further, information about elements of remuneration package of individual Directors is provided in the extract of Annual Return as provided under Section 92(3) of the Act, is enclosed as **Annexure - I** in the prescribed **Form MGT-9** and forms part of this report.

27. FAMILARIZATION PROGRAM OF INDEPENDENT DIRECTORS

In compliance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has put in place a familiarization programme for the Independent Directors to familiarize them with their roles, rights and responsibility as Directors, the working of the Company, nature of the industry in which the Company operates, business model etc. The details of the Familiarization programme for Independent Directors are available on the website of the Company at www.jalantransolutions.com All the Independent Directors of the Company are made aware of their roles, responsibilities & liabilities at the time of their appointment /re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

28. TERMS AND CONDITIONS FOR APPOINTMENT OF INDEPENDENT DIRECTOR

The Board of Directors has approved the terms and conditions for appointment of Independent Directors in the Company. The Terms and Conditions are available on the website of the company at www.jalantransolutions.com

29. ANNUAL EVALUATION BY THE BOARD

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- **a.** Attendance of Board Meetings and Board Committee Meetings.
- **b.** Quality of contribution to Board deliberations.
- **c.** Strategic perspectives or inputs regarding future growth of Company and its performance.
- **d.** Providing perspectives and feedback going beyond information provided by the management.
- **e.** Commitment to shareholder and other stakeholder interests. The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

30. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

To the best of management knowledge, no significant and material orders were passed by regulators or courts or tribunals which could impact the going concern status and Company's operation in future.

31. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Vigil Mechanism and Whistle-Blower Policy is prepared and adopted by Board of Directors of the Company.

The Company has a Vigil Mechanism/Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Vigil Mechanism/Whistle Blower Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

32. AUDITORS

STATUTORY AUDITORS

M/s Gyan Roshan & Associates, Chartered Accountants, FRN: 027116N, Statutory Auditors of the Company was appointed in the meeting of Board of Directors held on August 28, 2019 to fill the casual vacancy created in the office of Statutory Auditors due to the resignation of **M/s Kapil Dev & Associates, Chartered Accountants,** from the post of Statutory Auditors of the company.

Further, the shareholders of the company have approved the appointment of **M/s Gyan Roshan & Associates, Chartered Accountants, FRN: 027116N** as Statutory Auditors of the company in 16thAnnual General Meeting of the Company to hold the office till the conclusion of the 21stAnnual General Meeting of the Company.

AUDITORS' REPORT

The Report of Auditors of the Company **M/s Gyan Roshan & Associates**, **Chartered Accountants** on the Audited Financial Statement of the Company for the year ended 31st March, 2020 forms part of this report. There were no adverse remarks or qualification on accounts of the Company from the Statutory Auditors.

The notes on Financial Statements referred to in the Auditors' Report are self- explanatory and need no further comments.

Report On Frauds U/S 143 (12) Of The Act

The Auditors during the performance of their duties have not identified any offence of fraud committed by the Company or its officers or employees. Therefore, no frauds have been reported to the Central Government under Section 143 (12) of the Act.

INTERNAL AUDITOR

Pursuant to the provisions of Section 138 of the Act and the Companies (Accounts) Rules, 2014, during the year under review the Internal Audit of the functions and activities of the Company was undertaken by the Internal Auditors of the Company M/s Jain Kumawat & Co., Chartered Accountants (FRN 020438C) and their report will be reviewed by the audit committee from time to time.

There were no adverse remarks or qualification on accounts of the Company from the Internal Auditors.

The Board of Directors of the Company in their meeting held on November 14, 2019 has appointed M/s Jain Kumawat & Co., Chartered Accountants, to conduct the Internal Audit as per Rule 13 of the Companies (Accounts) Rules, 2014 prescribed under Section 138 of the Act for the financial years 2019-20 to 2023-24.

SECREATRIAL AUDITORS

Pursuant to the provisions of Section 204 of Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed **M/s AMJ & Associates, Company Secretaries** (Membership No. 5832 and C.P. No. 5629) for conducting Secretarial Audit of the Company for the Financial Year 2019-20.

The Secretarial Audit Report forms part of this Report and it is annexed as **Annexure-V**.

The Secretarial Audit Report for the Financial Year ended on March 31, 2020 issued by Secretarial Auditor contains the following observations:

- The Company has appointed the Internal Auditor during the year on 14.11.2019 as per the requirement of the provisions of the section 138 of Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014.
  However no Internal Audit Report was issued by the Internal Auditor during the year 2019-2020.

- Due to Covid-19, the company has not received the Internal Audit Report.

- The Company is registered under Carriage by Road Act, 2007 and Carriage by Road Rules, 2011. As per the provisions of Section 3(7)(c), Company is required to file such information or return as prescribed within one hundred and twenty days after the thirty-first day of March every year but the Company has not filed any information or the required return annually.
    - The Company is in process to comply with the provisions of Carriage by Road Act, 2007 and Carriage by Road Rules, 2011.

- The Company has issued Share Capital during the year 2017-18, but no proof of payment of stamp duty as required under the provisions of the Indian Stamp Act, 1899 has been provided.
    - The Company is under process for payment of Stamp duty, the said delay is caused due to Covid-19.

33. ANNUAL SECRETARIAL COMPLIANCE REPORT

As the Company is listed on NSE EMERGE (SME) platform and as per the Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the compliance with the provision as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply on listed entity which has listed its specified securities on the SME Exchange.

Hence being an entity listed on SME Exchange, compliances under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are not applicable to the company.

34. CERTIFICATE FROM A COMPANY SECRETARY IN PRACTICE THAT NONE OF THE DIRECTORS ON THE BOARD OF THE COMPANY HAVE BEEN DEBARRED OR DISQUALIFIED FROM BEING APPOINTED OR CONTINUING AS DIRECTORS OF COMPANIES BY THE BOARD/MINISTRY OF CORPORATE AffAIRS OR ANY SUCH STATUTORY AUTHORITY

As the Company is listed on NSE EMERGE (SME) platform and as per the Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the compliance with the provision as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply on listed entity which has listed its specified securities on the SME Exchange.

Hence being an entity listed on SME Exchange, compliances under Regulation 34 Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. Certificate from Practising Company Secretary, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority, is not applicable to the company.

35. COMPLIANCE CERTIFICATE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

The Managing Director and the Chief Financial Officer of the Company give annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the Listing Regulations, copy of which is attached to this Report. The Managing Director and the Chief Financial Officer also give half yearly certification on financial results while placing the financial results before the Board in terms of Regulation 33(2) of the Listing Regulations.

36. CERTIFICATE FOR TRANSFER OF SHARES AND RECONCILIATION OF SHARE CAPITAL

Pursuant to Regulation 40(9) of Listing Regulations, certificates on half-yearly basis, have been issued by a Company Secretary-in-Practice with respect to due compliance of share transfer formalities by the Company.

37. RECONCILIATION OF SHARE CAPITAL AUDIT

This audit is carried out every quarter and report thereon is submitted to the stock Exchange as well as placed before the Board of Directors. The Audit Report confirms that the total issued is in agreement with the Paid up Capital of the Company.

38. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company maintains appropriate systems of internal controls, including monitoring procedures, to ensure that all assets and investments are safeguard against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly. M/s Jain Kumawat & Co., Chartered Accountants, Internal Auditors of the Company, submit their report periodically which is placed before the Board and reviewed by the Audit Committee.

39. COST AUDITORS

Provision of Cost Audit is not applicable on your Company. Accordingly, your Company is not required to conduct the cost audit for the financial year 2018-19.

40. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The detailed Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34 of Listing Regulations is presented in a separate section forming part of this Report as **Annexure-VI.**

41. SECRETARIAL STANDARDS

The Institute of Company Secretaries of India had revised the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) with effect from 1st October 2017. The Company is in compliance with the revised secretarial standards.

42. POLICY ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company's Policy on Prevention of Sexual harassment at workplace is in line with the requirements of the Sexual harassment of women at workplace (Prevention Prohibition and Redressal) Act, 2013 (Prevention of Sexual harassment of Women at Workplace Act) and rules framed thereunder. The Company has zero tolerance towards sexual harassment at the workplace. Internal Complaints committees have also been set up to redress complaints received regarding sexual harassment. The Company is committed to providing a safe and Conducive work environment to all of its employees and associates.

During the year under review Company has not received complaints of sexual harassment from any employee of the Company. The policy on prevention of sexual harassment at the workplace as approved by the Board is uploaded on the Company's website of the Company at www.jalantransolutions.com

43. CODE OF CONDUCT

According to Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Code of Conduct of the Company has been approved by the Board of Directors. All Board members and senior management personnel have affirmed the compliance with the code.

During the year under review no Board members and senior management personnel has violated the provision of Code of Conduct.

44. PREVENTION OF INSIDER TRADING

As required under the provisions of SEBI (PIT) Regulations, 2015, the Board of Directors has adopted a code of conduct for prevention of Insider Trading during the year 2018-19.The Code of Conduct is applicable to all the directors and such identified employees of the Company as well as who are expected to have access to unpublished price sensitive information related to the company. The Code lays down guidelines, which advises them on procedures to be followed and

disclosures to be made, while dealing with shares of Jalan Transolutions (India) Limited, and cautions them on consequences of violations.

45. POLICY FOR PRESERVATION OF DOCUMENTS

Pursuant to the requirements under Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has formulated and approved a Document Retention Policy prescribing the manner of retaining the Company's documents and the time period up to certain documents are to be retained. The Policy not only covers the various aspects on preservation of the Documents, but also the safe disposal/destruction of the Documents.

During the year under review the Company has complied with the provision of Policy for preservation of documents

46. INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

47. SUSTAINABILITY INITIATIVE

Your company is conscious of its responsibility towards preservation of Natural resources and continuously takes initiative to reduce consumption of electricity and water.

48. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, the Directors confirm that:-

a) In the preparation of the annual accounts for the financial year 2019-20, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;

c) The Directors had taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis;

e) They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

49. APPRECIATIONS AND ACKNOWLEDGEMENT

Your Directors would place on record their sincere appreciation to customers, business associates, government agencies & shareholders for their continued support.

Your Directors are also happy to place on record their sincere appreciation to the co- operation, commitments & contribution extended by all the employees of the Jalan Family & look forward to enjoying their continued support & co- operation.

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

	Sd/-	**Sd/-**
Date: 01.12.2020	**Rajesh Jalan**	**Manish Jalan**
Place: Delhi	**(Managing Director)**	**(Director)**
	DIN: 00050253	**DIN: 00043040**

Annexure I

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2020

{Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014}

I. REGISTRATION & OTHER DETAILS

i)	**CIN**	L63090DL2003PLC119773
ii)	**Registration Date**	April 07, 2003
iii)	**Name of the Company**	Jalan Transolutions (India) Limited
iv)	**Category/Sub-category of the Company**	Company Limited by Shares
v)	**Address of the Registered office & contact details**	206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 Phone No. 011-47675707 Email id: info@jalantransolutions.com; compsec@jalantransolutions.com Website: www.jalantransolutions.com
vi)	**Whether listed company**	Yes
vii)	**Name, Address & contact details of the Registrar & Transfer Agent, (if any).**	Kfin Technologies Private Limited. CIN: U72400TG2017PTC117649 Corporate Office: Karvy Selenium Tower B, Plot No. 31&32, Financial District, Nanakramguda, Serilingampally, Hyderabad- 500 032 Tel: +91-40- 67161524; +91-8074810086 Email: rajeev.kr@kfintech.com Website: www.kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

S. No.	Name & Description of main products/services	NIC Code of the Product/service	% to total turnover of the Company
1	Transportation Services	99679100	97.05%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	10688220	Nil	10688220	73.52	10688220	Nil	10688220	73.52	**No Change**
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)-(1)	**10688220**	**Nil**	**10688220**	**73.52**	**10688220**	**Nil**	**10688220**	**73.52**	**No Change**
(2) Foreign									
a) NRI Individuals/ HUF	--	--	--	--	--	--	--	--	--
b) Other Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any other	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)-(2)	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	**10688220**	**Nil**	**10688220**	**73.52**	**10688220**	**Nil**	**10688220**	**73.52**	**No Change**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--

h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
2. Non-Institutions									
a) Bodies Corp.									
(i) Indian	543284	Nil	543284	3.74	486573	Nil	486573	3.35	(0.39)
(ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	1426216	Nil	1426216	9.81	1416927	Nil	1416927	9.75	(0.06)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1413000	Nil	1413000	9.72	1449000	Nil	1449000	9.97	(0.25)
c) Other (specify)									
(i) NRI	9000	Nil	9000	0.06	9000	Nil	9000	0.06	Nil
(ii) Clearing Member	0	Nil	0	0	3000	Nil	3000	0.02	0.02
(iii) Market Maker	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(iv) HUF	457500	Nil	457500	3.15	484500	Nil	484500	3.33	0.18
Sub-total (B)(2):-	**3849000**	**Nil**	**3849000**	**26.48**	**3849000**	**Nil**	**3849000**	**26.48**	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**3849000**	**Nil**	**3849000**	**26.48**	**3849000**	**Nil**	**3849000**	**26.48**	**Nil**
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	**14537220**	**Nil**	**14537220**	**100**	**14537220**	**Nil**	**14537220**	**100**	**Nil**

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year (01.04.2019)			Shareholding at the end of the year (31.03.2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Rajesh Jalan	3971010	27.32	Nil	3971010	27.32	Nil	Nil
2	Manish Jalan	3171780	21.82	Nil	3171780	21.82	Nil	Nil
3	Pushpa Jalan	37350	0.26	Nil	37350	0.26	Nil	Nil
4	Ritu Jalan	2000730	13.76	Nil	2000730	13.76	Nil	Nil
5	Meena Jalan	1501350	10.33	Nil	1501350	10.33	Nil	Nil
6	Rajesh Jalan HUF	3000	0.02	Nil	3000	0.02	Nil	Nil
7	Manish Jalan HUF	3000	0.02	Nil	3000	0.02	Nil	Nil
	Total	**5000000**	**73.52**	**Nil**	**5000000**	**73.52**	**Nil**	**Nil**

(iii) Change in Promoters' Shareholding (please specify, if there is no change *)

SN	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**10688220**	**73.52**					
1	Rajesh Jalan	3971010	27.32				3971010	27.32
2	Manish Jalan	3171780	21.82				3171780	21.82
3	Pushpa Jalan	37350	0.26				37350	0.26
4	Ritu Jalan	2000730	13.76				2000730	13.76
5	Meena Jalan	1501350	10.33		No Change		1501350	10.33
6	Rajesh Jalan HUF	3000	0.02				3000	0.02
7	Manish Jalan HUF	3000	0.02				3000	0.02
	At the end of the year	**10688220**	**73.52**					

(iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**-**	**-**					
1	Vikas Gupta	**114000**	**0.78**	05.04.2019	9000	Sell	105000	0.72
	At the end of the year	**105000**	**0.72**					

SN	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**-**	**-**					
2	Pushpa	**105000**	**0.72**	23.08.2019	78000	Sale	27000	0.19
				08.11.2019	27000	Sale	0	0.00
	At the end of the year	**0**	**0.00**					

SN	Particulars	Shareholding at the beginning of the year		Date	Increase / Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**-**	**-**					
3	Archana Wadhwa	102000	0.70	23.08.2019	27000	Buy	129000	0.89
				27.12.2019	18000	Buy	147000	1.01
				31.12.2019	9000	Buy	156000	1.07
	At the end of the year	**156000**	**1.07**					

SN	Particulars	Shareholding at the beginning of the year		Date	Increase / Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**-**	**-**					
4	Vinay Kumar Chawla	**84000**	**0.58**	23.08.2019	18000	Buy	102000	0.70
				31.12.2019	15000	Buy	117000	0.80
	At the end of the year	**117000**	**0.80**					

SN	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**-**	**-**					
5	Saurabh Agrawal	**84000**	**0.58**					
	At the end of the year	**84000**	**0.58**					

SN	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**75000**	**0.52**					
6	Surana HUF							
	At the end of the year	**75000**	**0.52**					

SN	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**-**	**-**					
7	Alok Kumar	**60000**	**0.43**					
	At the end of the year	**60000**	**0.43**					

SN	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**-**	**-**					
8	Edelcap Securities Limited	**60000**	**0.41**	10.05.2019	3000	Sell	57000	0.39
				21.06.2019	3000	Sell	54000	0.37
				28.06.2019	12000	Sell	42000	0.29
				05.07.2019	9000	Sell	33000	0.23
				16.08.2019	3000	Sell	30000	0.21
				23.08.2019	12000	Sell	18000	0.12
				13.09.2019	6000	Sell	12000	0.08
				20.09.2019	12000	Sell	0	0.00
	At the end of the year	**0**	**0.00**					

SN	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**-**	**-**					
9	V A Trading venture LLP	**57000**	**0.39**					
	At the end of the year	**57000**	**0.39**					

SN	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	**-**	**-**					
10	Manish Kumar Singhal	**57000**	**0.39**	14.06.2019	6000	Sell	51000	0.35
				21.06.2019	12000	Sell	39000	0.27
	At the end of the year	**39000**	**0.27**					

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of Director and Key Managerial Personnel		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No of Shares	% of total shares of the company	No of Shares	% of total shares of the company
1	**Rajesh Jalan (Managing Director & KMP)**	At the beginning of the year	3971010	27.32	3971010	27.32
		Date wise Increase / Decrease in Promoters Shareholding during the	No change			

		year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)				
		At the end of the year.	**3971010**	**27.32**		
2	**Manish Jalan (CFO & Director)**	At the beginning of the year	3171780	21.82	3171780	21.82
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)	No change			
		At the end of the year.	**3171780**	**21.82**		
3	**Pushpa Jalan (Director)**	At the beginning of the year	37350	0.26	37350	0.26
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)	No change			
		At the end of the year.	**37350**	**0.26**		
4	**Jyoti Chauhan (Independent Director)**	At the beginning of the year	Nil	Nil	Nil	Nil
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)	No change			
		At the end of the year.	**Nil**	**Nil**		
5	**Deepika Dwivedi (Independent Director)**	At the beginning of the year	Nil	Nil	Nil	Nil
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)	No change			
		At the end of the year.	**Nil**	**Nil**		
6	**Amit Aggarwal (Independent Director)**	At the beginning of the year	Nil	Nil	Nil	Nil
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)	No change			
		At the end of the year.	**Nil**	**Nil**		

7	**Aayushee Bhatia (Company Secretary & KMP)**	At the beginning of the year	Nil	Nil	Nil	Nil
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)	No change			
		At the end of the year.	**Nil**	**Nil**		

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rupees in lakh)

	Secured Loan excluding deposits	**Unsecured Loans**	**Deposits**	**Total Indebtedness**
Indebtedness at the beginning of the financial year.				
(i) Principal Amount	**4441.88**	**464.88**	**Nil**	**4906.76**
(ii) Interest due but not paid	Nil	Nil	Nil	Nil
(iii) Interest Accrued but not due,	Nil	Nil	Nil	Nil
Total (i + ii + iii)	**4441.88**	**464.88**	**Nil**	**4906.76**
Change in the indebtedness during the financial year				
Addition	248.15	9.97	Nil	258.12
Reduction	483.15	56.86	Nil	540.01
Net Change	**(235.00)**	(46.89)	Nil	281.89
Indebtedness at the end of the financial year				
(i) Principal Amount	**4206.88**	**417.99**	**Nil**	**4624.87**
(ii) Interest Due but not paid	Nil	Nil	Nil	Nil
(iii) Interest Accrued but not due	Nil	Nil	Nil	Nil
Total (i + ii + iii)	**4206.88**	**417.99**	**Nil**	**4624.87**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs)

Sl. No.	**Particulars of Remuneration**	**Mr. Rajesh Jalan (Managing Director)**	**Total Amount**
1.	Gross Salary		
	(a) Salary as per the provisions contained in section 17 (1) of the Income Tax Act, 1961	Rs.9,60,000.00 /- p.a.	Rs.9,60,000.00 /- p.a
	(b) Value of perquisites under section 17 (2) of the Income Tax Act, 1961	-	-

	(c) Profits in lieu of salary under section 17 (3) of the Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4	Commission		
	(a) As % of Profits	-	-
	(b) Others (Specify)	-	-
5	Others, please specify	-	-
	Total (A)	**Rs. 9,60,000.00 /- p.a.**	**Rs. 9,60,000.00 /- p.a.**
	Ceiling as per the Act.	As per Section 197 of the Companies Act, 2013	

B. Remuneration to other directors;

(Amount in Rs)

Sl. No.	Particular of Remuneration	Name of the Director				Total Amount
		Ms. Deepika Dwivedi (Independent Director)	**Mr. Amit Aggarwal (Independent Director)**	**Ms. Jyoti Chauhan (Independent Director)**	**Mrs. Pushpa Jalan (Non-Executive Director)**	
1.	**Independent Directors**					
	Fee for attending Board and Committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others (Please specify)	-	-	-	-	-
	Total (1)	-	-	-	-	-
2.	**Other Non-Executive Directors**	-	-	-	-	**Total Amount**
	Fee for attending Board and Committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others (Please specify)	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total B = (1 + 2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act.	As per the Companies Act, 2013				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Aayushee Bhatia (Company Secretary)	Manish Jalan (CFO)	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	3, 46,323/-	9,60,000/-	13,06,323/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify…	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	3, 46,323/-	9,60,000/-	13,06,323/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/Court)	Appeal made if any (give details
A. COMPANY					
Penalty Punishment Compounding	**None**				
B. DIRECTORS					
Penalty Punishment Compounding	**None**				
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding	**None**				

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

Sd/-
Rajesh Jalan
(Managing Director)
DIN: 00050253

Sd/-
Manish Jalan
(Director)
DIN: 00043040

Date: 01.12.2020
Place: Delhi

Annexure II

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNING AND OUTGO ETC:

Particulars of Conservation of energy, Technology absorption and Foreign exchange earnings and outgo in terms of Section 134 (3) of the Act read with Rule, 8 of the Companies (Accounts) Rules, 2014, forming part of the Directors' Report for the year ended March 31, 2020.

A. CONSERVATION OF ENERGY

i. the steps taken or impact on conservation of energy; The operations of your Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption by installing solar panel.
ii.the steps taken by the company for utilizing alternate sources of energy – The operations of your company are not energy intensive.
iii. the capital investment on energy conservation equipment's – Rs.2,56,880/-

B. TECHNOLOGY ABSORPTION

i. the efforts made towards technology absorption – None.
ii. the benefits derived like product improvement, cost reduction, product development or import substitution – Not applicable.
iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year
a) the details of technology imported : None
b) the year of import; : Not applicable
c) whether the technology been fully absorbed; : Not applicable
d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; : Not applicable
iv. the expenditure incurred on Research and Development – Nil

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

Total Foreign Exchange Earned	Nil
Total Foreign Exchange Outgo	Nil

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

	Sd/-	**Sd/-**
Date: 01.12.2020	**Rajesh Jalan**	**Manish Jalan**
Place: Delhi	**(Managing Director)**	**(Director)**
	DIN: 00050253	**DIN: 00043040**

Annexure –III

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at arm's length basis ;

S NO.	PARTICULARS	DETAILS
(i)	Names of related Parties and nature of relationship	Nil
(ii)	Nature of contracts / arrangements / transactions	Nil
(iii)	Duration of the contracts / arrangements / transactions	Nil
(iv)	Salient terms of the contracts / arrangements / transactions including the value, if any.	Nil
(v)	Justification for entering into such contracts / arrangements / transactions.	Nil
(vi)	Date of approval by the Board	Nil
(vii)	Amount paid as advances, if any.	Nil
(viii)	Date on which special resolution was passed in General Meeting as required under first proviso to section 188	Nil

2. Details of contracts / arrangements / transactions on Arm's length basis.

S NO.	PARTICULARS	DETAILS	DETAILS
(i)	**Name of related Party**	**M/s Jalan Translogistics (India) Limited**	**Mr. Manish Jalan**
(ii)	**Nature of relationship**	Promoter Group Company	Director & CFO
(iii)	**Nature of contracts / arrangements / transactions**	Logistics Support	Rent Agreement
(v)	**Salient terms of contract / arrangements / transactions**	Sale Purchase or supply of Services	Rent paid to take property on rent
(vi)	**Justifications for entering into such contract / arrangements / transactions**	Competitive terms & Conditions	Competitive terms & Conditions
(viii)	**Amount incurred during the year**	1,67,40,000/-	3,00,000/-

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

Sd/-
Rajesh Jalan
(Managing Director)
DIN: 00050253

Sd/-
Manish Jalan
(Director)
DIN: 00043040

Date: 01.12.2020
Place: Delhi

ANNEXURE-IV

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2019-20, the percentage increase in remuneration of Managing Director, Company Secretary, Chief Financial Officer and other Executive Director during the financial year 2019-20.

S. No.	Name of Director/KMP	Designation	Percentage increase in Remuneration	Ratio of remuneration of each Director/KMP to median remuneration of Employees
1	Rajesh Jalan	Managing Director	Nil	4.4:1
2	Manish Jalan	Chief Financial Officer & Executive Director	Nil	4.4:1
3	Aayushee Bhatia	Company Secretary	Nil	1.77:1

The above figures are calculated on the basis of gross salary paid to the Directors, KMPs and Employees.

	Sitting fees paid to the below mentioned Directors			
	Name of Director	**Designation**		
4	Pushpa Jalan	Non-Executive Non-Independent Director		No Sitting fees is paid to any Director
5	Deepika Dwivedi	Non-Executive Independent Director	Ceased to Be Independent Director with effect from 21.09.2020	
6	Amit Aggarwal	Non-Executive Independent Director	Resigned on 18.08.2020	
7	Jyoti Chauhan	Non-Executive Independent Director		

All the Non-Executive Directors of the Company were not paid any remuneration and sitting fees during the year. Therefore, the said ratio of remuneration of each director to median remuneration of the employees of the company is not applicable.

There is no increase in the percentage median remuneration of Employees in the financial year 2019-20 as compare to financial year 2018-19.

The Company has 07 (Seven) permanent employees on the rolls of Company as on March 31, 2020.

The Company has formulated a Nomination and Remuneration policy as required under section 178 of the Companies Act, 2013 and the remuneration paid to employees are as per the remuneration policy of the Company.

During the year under review, there was no employee of the Company drawing remuneration of Rs. 1.02 Crore p.a. and above being employed throughout the financial year

During the year under review, there were no employees of the Company drawing remuneration of Rs. 8.5 Lakhs per month and above being employed for the part of the year.

No employee, employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company as per Clause (iii) of sub-rule (2) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

Sd/-
Rajesh Jalan
(Managing Director)
DIN: 00050253

Sd/-
Manish Jalan
(Director)
DIN: 00043040

Date: 01.12.2020
Place: Delhi

ANNEXURE-V

SECRETARIAL AUDIT REPORT
Form No. MR-3
For the Financial Year ended 31st March, 2020
Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appoint and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members
JALAN TRANSOLUTIONS (INDIA) LIMITED
206 Ajnara Bhawan D-Block Market
Vivek Vihar, New Delhi- 110095

We have conducted the secretarial audit of the compliance of applicable statutory provision and adherence to good corporate practice by **JALAN TRANSOLUTIONS (INDIA) LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **JALAN TRANSOLUTIONS (INDIA) LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representative during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on **31st March 2020** ('Audit Period') complied with the statutory provision listed hereunder and also that the company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **JALAN TRANSOLUTIONS (INDIA) LIMITED** ("the Company") for the financial year ended on 31st March 2020 according to the provisions of:

(i) The Companies Act 2013 (The Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

We have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standard issued by The Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meeting.

(b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that, having regard to the compliance system prevailing in the company and on examination of the relevant documents and records in pursuance thereof, on the test check basis, Company has compiled with the following laws applicable specifically to the Company:

a) Carriage by Road Act, 2007 and Carriage by Road Rules, 2011
b) Central Motor Vehicles Act, 1988 and Central Motor Vehicles Rules, 1989 (as amended from time to time).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above ***subject to the following observations***:

- The Company has appointed the Internal Auditor during the year on 14.11.2019 as per the requirement of the provisions of the section 138 of Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014.
  However no Internal Audit Report was issued by the Internal Auditor during the year 2019-2020.

- The Company is registered under Carriage by Road Act, 2007 and Carriage by Road Rules, 2011. As per the provisions of Section 3(7)(c), Company is required to file such information or return as prescribed within one hundred and twenty days after the thirty-first day of March every year but the Company has not filed any information or the required return annually.

- The Company has issued Share Capital during the year 2017-18, but no proof of payment of stamp duty as required under the provisions of the Indian Stamp Act, 1899 has been provided.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The changes in composition of the Board of Directors that took place during the period under review were carried out in compliance with provisions of the Act.

Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda item before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting Members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Note: This report is to be read with our letter of even date which is annexed as '**Annexure A'** and form an integral part of this report.

For AMJ & Associates
Company Secretaries

Sd/-

Manoj Kumar Jain
(Proprietor)
C.P. No. : 5629
FCS No. : 5832

Place: Delhi
Date: 01.12.2020
UDIN: F005832B001366171

'Annexure A'

To,
The Members,
JALAN TRANSOLUTIONS (INDIA) LIMITED
206 Ajnara Bhawan D-Block Market,
Vivek Vihar, New Delhi- 110095

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness about the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. We have relied on the Statutory Auditors Report for the period under review; hence we have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards, is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For AMJ & Associates
Company Secretaries

Sd/-

Manoj Kumar Jain
(Proprietor)
C.P. No. : 5629
FCS No. : 5832

Place: Delhi
Date: 01.12.2020
UDIN: F005832B001366171

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Jalan Transolutions (India) Limited, started its progressive journey in 2003 as a two-wheeler transport solution provider with a renowned Multinational Automobile Company. Over the years, the Company has emerged into one of the leading automobile transportation companies in Northern India and expanded its network across the country that allows it to deliver clients' shipment on time with greater safety and ease, through its IT enabled and value-added services, a fleet of about 400 Company Owned Trucks and extensive network. Company also provides Full Truck Load (FTL) & Less than Truck Load (LTL) services. Company has Technology Collaboration with Quikhop to increase transparency on each step and achieve greater visibility.

Majority of trucks are GPS enabled and centralized information technology network provides seamless real-time monitoring of our operations and consignment bookings and delivery status. Ability to provide timely delivery and quality service is the key to our reputation and further expansion of goods transportation business. The Company has In-house Truck Service Station - Jalan Business Centre located in Dharuhera, Haryana, having connectivity with 3 national highways.

ECONOMIC OVERVIEW

Industry & Growth

Logistics is regarded as the backbone of the economy, providing efficient and cost effective flow of goods on which other commercial sectors depend. Logistic industry in India is evolving rapidly, it is the interplay of infrastructure, technology and new types of service providers, which defines whether the logistic industry is able to help its customers reduce their costs in logistic sector and provide effective services.

Global Economic

Global economic activity continues to firm up. The global output is estimated to have grown by 3.7 percent in 2017, which is 0.1 percentage point faster than projected in the fall and ½ percentage point higher than in 2016. The pickup in growth has been broad based, with notable upside surprises in Europe and Asia. Global growth forecasts for 2018 and 2019 have been revised upward by 0.2 percentage point to 3.9 percent. The revision reflects increased global growth momentum and the expected impact of the recently approved U.S. tax policy changes.

India Economic

Year 2020 has been a challenging year for the Indian economy. Since year 2016-17 GDP growth rate is declining and tumbled down to 11 years low of 4.2% in FY 2020 from 8.2% in FY 2016-17. Various factors like weak demand from rural India, stress on financial sector, continued slowdown in manufacturing and weak private consumption have been the key reasons for the declining GDP growth rate. During the year, key economic indicators such as freight movement, credit flow, domestic sales of commercial vehicles and passenger cars and other indicators remained subdued. This trend is further exacerbated by the Covid-19 induced lockdowns in FY 2021 and the GDP is expected to degrow in the current year.

The Covid-19 pandemic has impacted economies across the world, and India is no different. Indian government announced national lockdown from 24th March, 2020 till 31st May, 2020, except for essential services and goods. The crisis has resulted in loss of millions of jobs in India and huge reverse migration across India. It has had a huge impact on sectors like tourism, hospitality, restaurants, aviation, and malls. With the infection continuing to spread, there is little clarity on when things will return to normal.

Indian government has taken unprecedented fiscal and monetary actions to help the economy. Government announced a huge financial package to alleviate distress in the economy. The package includes Rs.1.7 lakh Cr of free food grains to the poor, Rs. 1.5 lakh Cr to aid the agriculture and allied

sectors, Rs. 3 lakh Cr collateral free loans to MSME and huge liquidity enhancing measures taken by RBI. The Indian GDP is expected to decline this year. The exact impact on economy growth is uncertain and the recovery will depend upon the production of Covid-19 vaccine and effectiveness of policy measures taken by the government to support the economy.

Impact of Covid-19

Covid-19 has hit the Indian economy as it was gradually recovering from a slowdown and showing some signs of growth. Economic activities significantly dropped down during lockdown from 24th March, 2020 to 31st May 2020 as all the non-essential businesses were shut down. Government has since gradually lifted the national lockdown and economy is slowly recovering.

The fall in economic activities have impacted the cash flow and liquidity position of many businesses and individuals, which subsequently impacting their debt servicing capabilities. Self employed people and small businesses in tourism, travel industry and retailing have been impacted the most.

Indian Logistic Sector

Logistics is regarded as the backbone of the economy, providing efficient and cost-effective flow of goods on which other commercial sectors depend on. The sector comprise of shipping, port-services, warehousing, rail, road and air freight, express cargo and other value-added services. The global logistics market currently generates over USD 8 trillion annually and represents around 11% of global GDP.

The Indian logistics sector comprises inbound and outbound segments of the manufacturing and service supply chains. Companies in India currently outsource an estimated 52% of their logistics requirement.

Transport is a crucial function of the logistics industry, accounting for 50-60% of the market size, followed by warehousing and storage, comprising another 25-30% of the total market. The rest of the market constitutes value-added and freight forwarding services. The size of Indian warehousing industry is estimated at over Rs.550 billion.

Of this, the industrial warehousing and retail industry accounts for more than half of the total market share, comprising over 515 million square meters, with market value of Rs.300 billion, while agri warehousing, is estimated to be 121.39 mt or Rs.100 billion. Road transport, with 60% share, dominates the logistics industry, followed by railways 32%, waterways 7%, and air cargo 1%.

Emergence of Covid-19

Towards the end of the financial year, the World Health Organisation (WHO) declared Covid-19 a pandemic and the outbreak, which infected millions, has resulted in deaths of a significant number of people globally. Covid-19 is seen having an unprecedented impact on people and economies worldwide.

The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. The Company is working towards being resilient in order to sail through the current situation.

The Ministry of Home Affairs, Government of India on March 24, 2020 notified the first ever nationwide lockdown in India to contain the outbreak of Covid-19 pandemic.

The Company operates its business in conformity with the highest ethical and moral standards and employee centricity. In view of the outbreak of the pandemic, the Company undertook timely and essential measures to ensure the safety and well-being of its employees at all its plant locations, various branch offices and the head office. The office based employees were allowed to work from home by providing adequate digital and other assistance. The Company observed all the government advisories and guidelines thoroughly and in good faith.

FINANCIAL OVERVIEW

The performance of the Company for the financial year ended March 31, 2020, is as follows:

- Total revenue from operations at Rs. 1854.58 lakh for the year ended March 31, 2020, as against Rs. 4699.59 lakh for the corresponding previous period,
- The cost of Raw Materials/Revenue for the financial year ended March 31, 2020 were Rs 940.91 lakh as against Rs 3738.57 lakh for the corresponding previous period,
- The Employee expenses for the financial year ended March 31, 2020 were Rs 36.57 lakh as against Rs. 41.51 lakh for the corresponding previous period,
- The other expenses for the financial year ended March 31, 2020 were Rs. 118.83 lakh as against Rs 80.23 lakh for the corresponding previous period,
- The EPS (Earning per Share) for the financial year ended March 31, 2020 was Rs10.52 for a face value of Rs 10 per share, as against Rs. -3.02 for the corresponding previous period.

RESOURCES AND LIQUIDITY

As on March 31, 2020, the net worth stood at Rs. 1657.17 lakh
The cash and cash equivalents at the end of March 31, 2020 were Rs. 4.92 lakh.

RISKS AND CONCERNS

The Company is in continuous process of strengthening its risk management framework which identifies and evaluates business risks and opportunities. The Company recognizes that risks need to be identified at the right time, managed adequately and mitigation plans needs to be prepared to protect the interest of the stakeholders. Managing these risks actively is also a pre-requisite to achieve business objectives and enable sustainable growth of the Company. The exercise to design the risk management framework is aimed at effectively mitigating the Company's various business and operational risks. The Company has a risk management policy for identification and assessment of risks which is monitored by the Audit Committee of the Company. The Committee closely monitors the process and suggests suitable measures to mitigate the risks. The risks may be caused due to the internal or external factor and necessary precautionary measures are taken by the Company to negate the impact of probable risk. The major risks of the Company are as follows:

Economic Risk

Company's business may be affected by interest rates, changes in Government policy, taxation and other economic developments affecting India. The Company has defined conservative internal prudential norms. The Company ensures a favorable debt/equity ratio, moderate liquidity, strong clientele with timely payment track record and focus on select markets to minimize the impact in adverse conditions. The Company has geographically diversified thereby reducing its dependency on one market.

Trade Risk

Our business can be affected by the rise and fall in the levels of cargo in the country. Given the projected growth in the Indian economy and expected recovery in global trade, rising spending in the infrastructure and manufacturing space and increasing per capita and disposable income, it is estimated that demand will continue to rise steadily. The Company is also focusing on this business, a relatively high margin segment which is essentially dependent on timely delivery of cargo in India. Thus, we believe we have adequate mitigation in place for trade risk.

Regulatory Risk

If we are unable to obtain required approvals and licenses in a timely manner, our business and operations may be adversely affected. We require certain approvals, licenses, registrations and permissions for operating our business. We may encounter delays in obtaining these requisite approvals, or may not be able to obtain such approvals at all, which may have an adverse effect on our revenues. However, the Government has come up with several initiatives to boost the sector and has planned massive investments in the infrastructure sector. As all industry predictions suggest that this

will be the trend in the future as well and given our own experience in obtaining such permissions, we do not expect this risk to affect us materially in the coming years.

Liability Risk

The liquidity risk may come in the way of smooth operation of the Company due to one or the other reasons. Whenever there is blockage of funds in the hands of customers, the liquidity crunch is likely to happen. Although wholehearted support from the bankers strengthen the hands of the Company to face the liquidity risk, the company leaves no stone unturned to avoid the possibility of liquidity risk.

Execution Risk

The Company has undertaken number of trips for customers in the last year and several more are in the pipeline. Execution is largely dependent upon project management skills and timely delivery. Any delay in implementation can impact revenue and profit for that period. Our implementation schedules are in line with the plans. Emergency and contingency plans are in place to prevent or minimize business interruptions. Therefore, we do not expect this risk to affect us materially in the future. Concerns like complex tax structure, infrastructure bottle-necks, retaining talent and unprecedented natural and man-made disasters and political/social turmoil which may affect our business, remain. However, these are threats faced by the entire industry. With superior methodologies and improved processes and systems, the Company is well positioned to lead a high growth path.

OPPORTUNITIES AND THREATS

The most essential challenge faced by the industry today is insufficient integration of transport networks, information technology & distribution facilities. Regulations exist at a number of different tiers, is imposed by national, regional and local authorities. However, the regulations differ from city to city, hindering the creation of national networks.

Logistics sector in India is a highly disorganized sector, its perception as a manpower-heavy industry and lack of adequate training institutions has led to a shortfall in skilled management and client service personnel. There is a lack of IT standard, equipment and poor systems integration.

Whereas the Government gave emphasis on building world-class road networks and creation of logistics parks, the company had also converted its fleet's strength in specially designed fleets. Currently 100% fleets of Company are CMVR complied trucks and engineered to lift loads with minimum on road damages.

The Company understands the emerging requirements of technology enhancement to manage fleets, cost control and third party tie up. During the year company had make agreement with Quikhop Logistic Solutions Ltd. to manage back loads from markets and to organize the sector in best interest of company.

Transportation dominates supply chain management in automobile

Among the various segments of the supply chain, transportation accounts for about 75-80% of the total supply chain management market for automobiles. Transportation is used in both inbound as well as outbound part of the supply chain, as the vehicles as well as the components are required to be transported to and from several locations. However, warehousing (including VAS and in-factory logistics) which accounts for about 20-25% of the total supply chain management market for automobiles is majorly required in the inbound part of the supply chain rather than on the outbound.

The Indian Government's increased focus on infrastructure

The CRISIL Report estimates investments of approximately ₹10.3 trillion in roads (national highways, state roads and rural roads) between Fiscals 2018 and 2022. In case of railways, the investment numbers are estimated at ₹6.7 trillion between Fiscals 2016 and 2020. Significant investments by the GOI to improve rail and road infrastructure are expected to improve the overall logistics scenario across India.

The Indian Government to also focus on new transportation avenues

India's railways and roadways collectively accounted for approximately 87% of the total freight movement. Weighed down by the sheer load, the rail and road networks have been grappling with severe congestion. This has led the GOI to identify other alternatives to reduce congestion. Inland waterways and coastal shipping are both fuel and cost efficient, thereby reducing cost of logistics. The GOI is, therefore, promoting schemes such as Sagarmala and inland waterways as well as working towards developing an integrated, multi-modal logistics and transport policy for optimum and efficient utilization of all modes of transport. (Source: CRISIL Report.)

THREATS

- Competition from local and multinational players
- Execution risk
- Regulatory changes
- Attraction and retention of human capital

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has initiated adequate internal control procedure commensurate with the nature of its business and size of its operations. An Audit committee constituted with two independents and one executive director. To conduct independent audit on quarterly basis, which covers all the key areas of operations our company is considering appointing an independent Internal Auditor. All significant audit observations and follow up actions
thereon are reported to the audit committee. The Audit committee met four times during the financial year under review.

The Board of Directors of the Company have adopted various policies such as Related Party Transactions Policy, Whistle Blower Policy, Policy to determine the materiality of event and such other procedures for ensuring the orderly and efficient conduct of its business for safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

HUMAN RESOURCE DEVELOPMENT

Human resources are the most valued assets of the Company. They work individually and collectively contributing to the achievement of the objectives of the business. The relation between the employees and the Company remained cordial throughout the year. Your Company's corporate culture and the vision and values help unite the workforce and provide standards for how your Company conducts the business. The Company has 07 (Seven) permanent employees on the rolls of Company as on March 31, 2020.

CAUTIONARY STATEMENT

Estimate and expectations stated in this Management Discussion and Analysis may be "forward-looking statement" within the meaning of applicable securities, laws and regulations. Actual result could differ materially from those expressed or implied. Important factors that could make difference to your Company's operations include economic conditions in the government regulations, tax laws, other statutes and other incidental factors.

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

	Sd/-	**Sd/-**
Date: 01.12.2020	**Rajesh Jalan**	**Manish Jalan**
Place: Delhi	**(Managing Director)**	**(Director)**
	DIN: 00050253	**DIN: 00043040**

DECLARATION

Pursuant to the provision of Regulation-33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, We hereby declare and confirm that M/s. Gyan Roshan & Associates., Chartered Accountants (Firm Reg. No.027116N), Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2020 which have been approved by the Board of Directors in their Meeting held on July 15, 2020.

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

Sd/-
Rajesh Jalan
(Managing Director)
DIN: 00050253

Sd/-
Manish Jalan
(Chief Financial Officer)

Date: 15.07.2020
Place: Delhi

Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended March 31, 2020.

We, Rajesh Jalan, Managing Director of the Company and Manish Jalan, Chief Financial Officer of Jalan Transolutions (India) Limited, do hereby certify that, we have reviewed audited financial results of the Company for the half year and year ended March 31, 2020 and to the best of our knowledge and belief:

(i) The Financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

Sd/-
Rajesh Jalan
(Managing Director)
DIN: 00050253

Sd/-
Manish Jalan
(Chief Financial Officer)

Date: 15.07.2020
Place: Delhi

Compliance Certificate by Managing Director and Chief Financial Officer of the Company in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ending March 31, 2020.

We, Rajesh Jalan, Managing Director of the Company and Manish Jalan, Chief Financial Officer of Jalan Transolutions (India) Limited, do hereby certify the followings:

A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
   (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   (2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. These are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee
   (1) significant changes in internal control over financial reporting during the year;
   (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   (3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

Sd/-
Rajesh Jalan
(Managing Director)
DIN: 00050253

Sd/-
Manish Jalan
(Chief Financial Officer)

Date: 15.07.2020
Place: Delhi

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF JALAN TRANSOLUTIONS INDIA LIMITED

I. Report on the Audit of the Standalone Financial Statements

1. Opinion

A. We have audited the accompanying Standalone Financial Statements of JALAN TRANSOLUTIONS INDIA LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an

audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

i) planning the scope of our audit work and in evaluating the results of our work; and
ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

II. Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit we report that:

A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except the advance pending as imprest with staff, trade Receivable outstanding as on balance sheet date is not confirm and provision has been made as per the opinion of the board of director.

B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account

D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014

E. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements

ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Gyan Roshan & Associates
Chartered Accountants
FRN No-027116N

Sd/-
G.P. Tiwari
(Partner)
M.No. 524510

Place: Delhi
Date: 15/07/2020

UDIN: 20524510AAAAAA9263

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of JALAN TRANSOLUTIONS INDIA LIMITED for the year ended 31st March, 2020.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

   (b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.

   (c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.

2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed as per the explanation of the management, confirmation of stock valuation and physical verification done by the management as per accounting standard of ICAI.

3. The company has no granted loans secured or unsecured to companies, firms, Limited Liability

   Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

   (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.

   (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.

   (c) There is no such amount which is overdue more than 90 Days of above mentioned loan.

4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. The company has not accepted any deposits.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7. (a) As per our limited review, test checking and confirmation from management for statutory dues compliance, the company is regular in depositing statutory dues to the appropriate authorities as applicable on the company except some of the dues pending for depositing.

   (b) Dues of tax which is related to earlier financial year is pending with department and company is in carefully duly recognised for deposited on time.

8. The company has borrowing including term loan, CC Limit, vehicle loan finance by the banker which is hypothecated by the bank, during the period of audit company has made payment to financial Institution which was overdues as per the bank policy and going in to NPA, now running loan toward Vehicle regularly paid by the company. As per confirmation of the management those Loan has become NPA (CC Limit, term loan and others loan) and matter is pending in to court has not been any amounts to banker, their payment subject to instruction of the Court decision.

9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments) during the period of audit as confirm by the management of company.

10. As per confirmation of the management that company has done any fraud nor by its officers or employees so nothing to be disclosed separately, but my opinion subject to limited review of the books of accounts.

11. Managerial remuneration has been paid or provided in accordance with the requisite approvals

    Mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.

13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;

14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. As per our limited review and confirmation of the management that the company hasn't entered into any non-cash transactions with directors or persons connected with him otherwise than amounts pending with them for routine business transaction and other necessary work related to company.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Gyan Roshan & Associates
Chartered Accountants
FRN No-027116N

Sd/-
G.P. Tiwari
(Partner)
M.No. 524510

Place: Delhi
Date: 15/07/2020

UDIN: 20524510AAAAAA9263

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JALAN TRANSOLUTIONS INDIA LIMITED**. ("The Company") as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Gyan Roshan & Associates
Chartered Accountants
FRN No-027116N

Sd/-
G.P. Tiwari
(Partner)
M.No. 524510

Place: Delhi
Date: 15/07/2020

UDIN: 20524510AAAAAA9263

Jalan Transolutions (India) Limited
Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095
CIN: L63090DL2003PLC119773
Balance Sheet as at March 31, 2020

(All amounts Rs. in lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2020	As at March 31, 2019
ASSETS			
Non-current assets			
Property, Plant & Equipment	4	1,774.00	2,103.22
Capital work-in-progress	4	-	-
Investment Property		-	-
Goodwill		-	-
Other Intangible assets	4	0.08	0.10
Intangible assets under development		-	-
Biological Assets other than bearer plants		-	-
Financial assets			
Investment	5	-	0.20
Trade receivables		-	-
Loans		-	-
Deferred tax assets (net)		-	-
Other non current assets	6	65.29	81.61
Total Non-Current Assets		**1839.37**	**2,185.13**
Current Assets			
Inventories	7	45.46	53.70
Financial assets			
Investments		-	-
Trade receivables	8	5,473.09	5,878.08
Cash and cash equivalents	9	4.92	21.75
Bank balances other than above	10	-	-
Loans		-	-
Others		-	-
Current Tax Assets (Net)		-	-
Other current assets	11	1,468.62	1,847.55
Total Current Assets		**6992.10**	**7,801.08**
Total Assets		**8831.47**	**9,986.22**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	1,453.72	1,453.72
Other equity	13	203.45	1,733.29
Total Equity		**1,657.17**	**3,187.01**
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	14	761.70	1,023.25
Trade payables		-	-
Other financial liabilities		-	-
Provisions	20	1.35	1.60
Deferred tax liability (net)	15	117.98	150.74
Other non current liabilities		-	-
Total Non-Current Liabilities		**881.03**	**1,175.58**
Current liabilities			
Financial liabilities			
Borrowings	16	3,863.19	3,883.51
Trade payables	17	546.13	720.14
Other financial liabilities	18	5.02	15.62
Other current liabilities	19	656.55	852.11
Provisions	20	1,222.39	152.26
Current Tax Liability (Net)		-	-
Total Current Liabilities		**6,293.28**	**5,623.64**
Total Equity and Liabilities		**8,831.47**	**9,986.22**

Summary of significant accounting policies **3**

The accompanying notes are an integral part of financial statements.

This Balance Sheet is as per our report of even dated attached

For Gyan Roshan & Associates
Chartered Accountants
FRN NO- 027116N
Sd/-
CA Gyan Prakash Tiwari
(Partner)
M.No.- 524510
UDIN: 20524510AAAAAA9263

Sd/-
Rajesh Jalan
(Managing Director)
DIN : 00050253

For and on behalf of Board of Directors
Jalan Transolutions (India) Limited

Sd/-
Manish Jalan
(Director & CFO)
DIN : 00043040

Sd/-
Aayushee Bhatia
(Company Secretary)

Place: Delhi
Date: July 15, 2020

Jalan Transolutions (India) Limited
Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095
CIN: L63090DL2003PLC119773
Statement of Profit & Loss for the year ended March 31, 2020

(All amounts Rs. in lakhs, unless otherwise stated)

S.No.	Particulars	Note	Year ended March 31, 2020	Year ended March 31, 2019
I	Revenue from operations	21	1,800.03	4,588.04
II	Other income	22	54.56	111.55
III	**Total Income (I+II)**		**1,854.58**	**4,699.59**
IV	**Expenses**			
	(a) Cost of revenue	23	940.91	3,738.57
	(b) Purchase of stock in Trades	24	780.74	274.67
	(c)Change in inventories of finished goods, Work-in progress and Stock-in trade	25	8.25	(53.70)
	(d)Employee benefit expenses	26	36.57	41.51
	(e)Finance costs	27	105.43	657.73
	(f)Depreciation and amortisation expenses	4	356.32	468.85
	(g)Other expenses	28	118.83	80.23
	Total Expense (IV)		**3,417.18**	**5,207.86**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**		**(1,562.59)**	**(508.27)**
VI	Exceptional item			
VII	**Profit/(Loss) after exceptional items and tax (V-VI)**		**(1,562.59)**	**(508.27)**
VIII	**Tax expense:**	29		
	(a)Current tax		-	-
	(b)Deferred tax		(32.75)	(68.66)
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**		**(1,529.84)**	**(439.61)**
X	**Profit/(loss) from discontinued operations**		-	-
XI	**Tax expenses of discontinued operations**		-	-
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**		-	-
XIII	**Profit/(loss) for the period (IX+XII)**		**(1,529.84)**	**(439.61)**
XIV	**Other Comprehensive Income** **A. (i) Items that will not be reclassifled to proflt or loss** **(ii) Income tax relating to items that will not be reclassified to profit or loss** **B. (i) Items that will be reclassified to profit or loss** **(ii) Income tax relating to items that will be reclassified to profit or loss**		-	-
XV	**Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)**		**(1,529.84)**	**(439.61)**
XVI	**Earnings per equity share (for continuing operation):** **(1) Basic** **(2) Diluted**		**10.52** **10.52**	**(3.02)** **(3.02)**
XVII	**Earnings per equity share (for discontinued operation):** **(1) Basic** **(2) Diluted**		- -	- -
XVIII	**Earning per equity share (for discontinued & continuing operation)** **operation)** **(1) Basic** **(2) Diluted**	30	**10.52** **10.52**	**(3.02)** **(3.02)**

Summary of significant accounting policies **3**
The accompanying notes are an integral part of financial statements
This is the statement of profit and loss referred to in our report of even date.

For Gyan Roshan & Associates
Chartered Accountants
FRN NO- 027116N

Sd/-
CA Gyan Prakash Tiwari
(Partner)
M.No.- 524510

UDIN: 20524510AAAAAA9263

Place: Delhi
Date: July 15, 2020

For and on behalf of Board of Direc
Jalan Transolutions (India) Limited

Sd/-
Rajesh Jalan
(Managing Directo
DIN : 00050253

Sd/-
Manish Jalan
(Director & CFO)
DIN : 00043040

Sd/-
Aayushee Bhatia
(Company Secretary)

Jalan Transolutions (India) Limited
Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095
CIN: L63090DL2003PLC119773
Cash Flow Statement for the year ended March 31, 2020

(All amounts ₹ in lakhs, unless otherwise stated)

	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
A	**Cash flows from operating activities**		
	Profit before tax	(1,562.59)	(508.27)
	Adjustments for non-cash transactions:		
	Depreciation and amortisation expense	356.32	468.85
	Interest on Finance Lease	-	(56.30)
	Loss/(profit) on disposal of property, plant and equipment	-	(52.67)
	Prior Period Items		(603.89)
	Allowances for (net of write offs)	15.91	-
	- bad and doubtful advances / deposits	1,070.12	-
	Bad debts written back	18.42	-
	Amount written off	(0.25)	-
	Interest income	-	(0.61)
	Unclaimed balances and excess provision written back	13.65	-
	Interest expenses	105.43	651.61
	Provision for employee benefits	-	(2.39)
	Operating profit before working capital changes	**17.01**	**(103.67)**
	Increase /(decrease) in Short term Borrowing	(20.32)	376.06
	Increase/(decrease) in trade payables	(174.01)	18.29
	Increase in financial and other liabilities	(10.60)	594.32
	Increase/(decrease) in other current liabilities	(195.55)	-
	(Increase)/decrease in inventories	8.24	(53.03)
	(Increase)/decrease in trade receivables	404.99	240.32
	(Increase) in loans and advances and other current assets	378.92	211.63
	(Increase)/decrease in other non-current assets	(32.75)	30.84
	(Increase)/decrease in financial assets - loan	-	76.52
	Cash flow from operating activities	**375.93**	**1,391.28**
	Income tax (Refund)/paid	-	365.19
	Net cash flow from operating activities	**375.9272789**	**1026.09**
B	**Cash flows from investing activities**		
	Purchase of property, plant and equipment including movement in capital work-in-progress	(259.25)	-
	Proceeds from sale of property, plant and equipment	232.84	260.66
	Interest on Finance Lease	-	56.30
	Return of Secority Deposit non-current investments	0.32	-
	Proceeds from sale of non-current investments	0.20	-
	Interest received	-	0.61
	Movement in fixed deposits (includes pledged) having maturity of more than three months	0.09	-
	Net cash flow from/(used in) investing activities	**-25.7943855**	**317.57**
C	**Cash flows from financing activities**		
	Proceeds from long-term borrowings	-	(705.54)
	Repayment of loan	(261.55)	-
	Interest paid	(105.43)	(651.61)
	Net cash used in financing activities	**-366.9800378**	**-1357.15**
	Net (decrease)/increase in cash and cash equivalents	**-16.83714443**	**-13.49**
	Cash and cash equivalents as at the beginning of the year	21.75	35.24
	Cash and cash equivalents as at the end of the year*	4.92	21.75
		26.68	**56.99**
	*** Reconciliation of cash and cash equivalent at the end of the year**		
	Cash and cash equivalents include: (Refer Note 9)		
	Cash in hand	1.41	1.27
	Cheques in hand	-	-
	Balance with scheduled banks		
	Current accounts	3.51	20.48
		4.9229488	21.75
	Other bank balances		
	Deposits with maturity more than 3 months but less than 12 months		
	Less: Amount disclosed as other non current assets		
	Fixed deposit accounts- pledged		

This is the cash flow statement referred to in our report of even date.

For Gyan Roshan & Associates
Chartered Accountants
FRN NO- 027116N

Sd/-
CA Gyan Prakash Tiwari
(Partner)
M.No.- 524510

UDIN: 20524510AAAAAA926

Place: Delhi
Date: July 15, 2020

For and on behalf of Board of Directors
Jalan Transolutions (India) Limited

Sd/-
Rajesh Jalan
(Managing Director)
DIN : 00050253

Sd/-
Manish Jalan
(Director & CFO)
DIN : 00043040

Sd/-
Aayushee Bhatia
(Company Secretary)

1. CORPORATE INFORMATION

The Standalone financial statement comprise financial statement of Jalan Transolutions (India) Limited for the Year Ended on 31st March, 2020. The company is a public company domiciled in India and is incorporated under the Provision of the Companies Act applicable in India. Its share listed on National Stock Exchange of India Jalan Transolutions (India) Limited incorporated on 07.04.2003 is engaged in the transportation business. The registered Office of the company is located at 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi – 110095

2. SIGNIFICANT ACCOUNTING POLICIES

i) Basis of preparation

a) Compliance with Ind AS

The financial statements are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

b) Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for the following:
- certain financial assets and liabilities that is measured at fair value (refer accounting policies regarding Financial instruments)

c) Use of Estimates & Judgements

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

i) Income taxes: The Company's tax jurisdiction is India. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

ii) Other estimates: The preparation of financial statements involves estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses for the reporting period. Specifically, the Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns etc.

d) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:
-Expected to be realised or intended to be sold or consumed in normal operating cycle
-Held primarily for the purpose of trading
-Expected to be realised within twelve months after the reporting period, or
-Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:
-It is expected to be settled in normal operating cycle
-It is held primarily for the purpose of trading
-It is due to be settled within twelve months after the reporting period, or
-There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the nature of products/ activities of the Company and the normal time between the acquisition of the assets and their realisation in cash or cash equivalent, the Company has determined its operating cycle as 48 months for real estate projects and 12 months for others for the purpose of classification of its assets and liabilities as current and non-current.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i) Property, plant and equipment

Property, Plant and Equipment is carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost comprises its purchase price, directly attributable cost of bringing the asset to its working condition for its intended use and borrowing Costs attributable to construction of qualifying asset, upto the date asset is ready for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

Transition to Ind AS:

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Derecoginition

An item of Property, Plant & Equipment is derecognised upon disposal or when no future

economic benefits are expected from the use. Any gains and losses on disposal of an item of Property, Plant and Equipment are determined by comparing the proceeds from disposal with the carrying amount of Property, Plant and Equipment and are recognised net within "Other income/ Other expenses" in the Statement of Profit and Loss.

Depreciation

Depreciation is charged on the assets as per Written Down Value method at rates worked out based on the useful lives and in the manner prescribed in the Schedule II to the Companies Act, 2013.The depreciation method, useful lives and residual value are reviewed at each of the reporting date. Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which the asset is ready for use (disposed off). The residual values and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

ii) Intangible assets

Computer software

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Amortisation methods and periods:

The Company amortises intangible assets with the finite useful life (computer software) using straight line method over a period of 5 years.

iii) Financial Instruments

a) **Financial Assets**

Financial assets comprise investments in equity instruments, loans and advances, trade receivables, Cash and cash equivalents and other eligible assets.

Initial recognition and measurement:

All financial assets are recognised initially at fair value except trade receivables which are initially measured at transaction price. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Measurement:

-Financial Assets measured at amortised cost: Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest (SPPI) on principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. These financial assets are subsequently carried at amortized cost using the effective interest method, less any impairment loss. The EIR amortisation is recognised as finance income in the Statement of Profit and Loss.

-Financial assets at fair value through other comprehensive income (FVTOCI): Financial assets held within a business model whose objective is achieved by both collecting the contractual cash flows and selling the financial assets and the contractual terms of the financial

assets give rise on specified dates to cash flows that are solely payment towards principal and interest (SPPI) on principal outstanding are subsequently measured at FVTOCI. Fair value movements in financial assets at FVTOCI are recognised in other comprehensive income. However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain loss in statement of profit and loss. On Derecoginition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to profit and loss. Interest earned is recognised under the expected interest rate (EIR) model.

-Equity instruments other than investment in associates: Equity instruments held for trading are classified at fair value through Profit or Loss (FVTPL). For other equity instruments the Company classifies the same as at FVTOCI. The classification is made on initial recognition and is irrevocable. Fair value changes on equity instruments at FVTOCI, excluding dividends, are recognised in other comprehensive income (OCI).

-Financial assets at fair value through fair value through Profit or Loss (FVTPL): Financial assets are measured at FVTPL if is does not meet the criteria for classification as measured at amortised cost or at fair value through other comprehensive income. Fair value changes are recognised in Statement of Profit and Loss.

Derecoginition of financial assets:
Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expire or the financial asset is transferred and the transfer qualified for Derecoginition. On Derecoginition of financial asset in its entirety the difference between the carrying amount (measured at the date of Derecoginition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognised in Statement of Profit and Loss.

Impairment of financial assets:
Trade receivables, contract assets, receivables under Ind AS 109 are tested for impairment based on the expected credit losses (ECL) for the respective financial asset. ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the Statement of Profit and Loss. The approach followed by the company for recognizing the impairment loss is given below:

1) Trade receivables
An impairment analysis is performed at each reporting date. The expected credit losses over lifetime of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions.

2) Other financial assets
For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL issued. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12 month ECL.

b) Financial liabilities:
Financial liabilities comprise borrowings, trade payables and other eligible liabilities.

Initial recognition and measurement:
Financial liabilities are initially recognised at fair value. Any transaction costs that are attributable to the acquisition of the financial liabilities (except financial liabilities at fair value through profit or loss) are deducted from the fair value of financial liabilities.

Subsequent measurement
Financial liabilities at amortised cost: The Company has classified the following under amortised cost:

a) Trade payables
b) Other financial liabilities

Amortised cost for financial liabilities represents amount at which financial liability is measured at initial recognition minus the cumulative amortisation using the effective interest rate (EIR) method of any difference between that initial amount and the maturity amount.

- Financial liabilities at fair value through profit or loss (FVTPL): Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

For trade and other payables maturing within one year from the Balance Sheet Date are carried at a value which is approximately equal to fair value due to the short maturity of these instruments.

Derecoginition of financial liabilities
A financial liability shall be derecognised when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expires.

c) Offsetting financial instruments
Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

d) Reclassification of Financial Assets
The Company determines the classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are categorised as equity instruments at FVTOCI and financial assets or financial liabilities that are specifically designated at FVTPL. For financial assets, which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

iv) Borrowing Costs
Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. Other borrowing costs are recognized as expenses in the period in which they are incurred. To the extent the Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the Company determines the amount of borrowings costs eligible for capitalization by applying a

capitalization rate to the expenditure incurred on such asset. The capitalization rate is determined based on the weighted average of borrowing costs applicable to the borrowings of the Company which are outstanding during the period, other than borrowings made specifically towards purchase of the qualifying asset. The amount of borrowing costs that the Company capitalizes during a period does not exceed the amount of borrowing costs incurred during that period.

v) Impairment of non-financial assets

The carrying amount of the Company's non-financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

The recoverable amount of an asset or cash generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the asset. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from the continuing use that are largely independent of cash inflows of other assets or group of assets (the cash generating unit).

An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceeds its estimated recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. Impairment losses are recognised in respect of cash generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit or group of units on a pro rata basis.

Reversal of impairment loss

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized directly in other comprehensive income and presented within equity.

vi) Inventories

Inventories are valued at lower of cost and net realizable value. Net realisable value of property under construction assessed with reference to market value of completed property as at the reporting date less estimated cost to complete. Cost of inventory (Work-in-Progress) represents cost of land and all expenditure incurred in connection with.

vii) Provisions and Contingencies

A provision arising from claims, litigation, assessment, fines, penalties, etc. is recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect current management estimates. Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise. When there is a possible obligation or present obligation where the likelihood of an outflow is remote, no disclosure or provision is made.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events

not wholly within the control of the entity. A contingent asset is disclosed, where an inflow of economic benefits is probable.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.
If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

The company does not recognize a contingent liability but disclosed its existence in the financial statements.

viii) Income Taxes

Income tax comprises current tax and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax

Current tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

Deferred tax

Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred tax liabilities are recognized for all taxable temporary differences.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Minimum Alternate Taxes

Minimum Alternate Tax (MAT) is payable when the taxable profit is lower than the book profit. Taxes paid under MAT are available as a set off against regular income tax payable in subsequent years. MAT paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period i.e the period for which MAT credit is allowed to be carried forward. MAT credit is recognised as an asset and is shown as 'MAT Credit Entitlement'. The Company reviews the 'MAT Credit Entitlement' asset at each reporting date and write down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

ix) Foreign Currency Translations

a) **Functional and Presentation Currency**

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupee (INR), which is BOJ Heights Private Limited's functional and presentation currency.

b) **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss.

Leases

x) ***As a Lessee:***

Leases of property, plant and equipment where the company, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. Arrangements containing a lease have been evaluated as on the date of transition i.e. April 1, 2016 in accordance with Ind-AS 101 First-time Adoption of Indian Accounting Standards.

As a Lessor:

Leases in which the company does not transfer substantially all the risk and benefits of ownership of the assets are classified as operating leases. Assets subject to operating lease are included in Property, Plant & Equipment. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation are recognized immediately in the statement of profit & loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

xi) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

xii) Revenue Recognition

Revenue from the transportation business is recognized by reference to the stage of completion. When the contract outcome cannot be measured reliable, revenue is recognised only to the extent that the expenses incurred are eligible to be recovered.
Income from Services – Revenue is recognized on an accrual basis in accordance with the terms of the relevant agreement.

Interest Income: Interest income is recognized as it accrues in Statement of Profit and Loss using the effective interest method.

Dividend income - Revenue is recognized when the shareholder's right to receive payment is established at the balance sheet date. Dividend income is included under the head "Other income" in the statement of profit and loss.

xiii) Earnings Per Share

Basic earning per share is computed using the weighted average number of equity shares outstanding during the period.

Diluted earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate**.**

xiv) Segment Reporting

Business segment: The Company has a single reportable business segment namely; carrying out business of landing properties on rent from the domestic market.

xv) Rounding of Amounts

All amounts disclosed in the financial statements and notes have been rounded as per the requirement of Part I of Schedule III, unless otherwise state.

Note: 3

A Equity share capital*

Particulars	Balance as at March 31, 2019	Change in equity share capital during the year	Balance as at March 31, 2020
Equity share capital	1,453.72	-	1,453.72

B Other equity*

Particulars	Reserves and surplus		Other comprehensive income - reserve	Total
	Retained earnings	Securities Premium	Remeasurement of defined benefit plans	
Balance as at April 1, 2018	1,391.15	1,385.64	0	2,776.79
Profit for the year	(439.61)	-	0	(439.61)
Previous Year Adjustments	(603.89)	-	0	(603.89)
Balance as at March 31, 2019	347.65	1,385.64	0	1,733.29
Profit for the Year	(1,529.84)	-	0	(1,529.84)
Balance as at March 31, 2020	(1,182.19)	1,385.64	0	203.45

* Refer note 13 and 14

This is the statement sof changes in equity referred to in our report of even date

For Gyan Roshan & Associates
Chartered Accountants
FRN NO- 027116N

FOR JALAN TRANSOLUTIONS (INDIA) LIMITED

Sd/-
CA Gyan Parkash Tiwari
(Partner)
M.No.- 524510
UDIN:20524510AAAAAA9263

Sd/-
Rajesh Jalan
(Managing Director)
DIN: 00050253

Sd/-
Manish Jalan
(Director & CFO)
DIN: 00043040

Sd/-
Aayushee Bhatia
(Company Secretary)

Place: Delhi
Date : July 15, 2020

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2020

Note: 4 Property, Plant and Equipment and other intangible Assets

Description	Gross block				Accumulated depreciation				Net block	
	As at March 31, 2019	Additions / adjustments during the year	Deletions/ adjustments during the year	As at March 31, 2020	As at March 31, 2019	Addition during the year	Deletions/ adjustments during the year	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019
Tangible										
Land	115.75	-	-	115.75	-	-	-	-	115.75	115.75
Building	1,227.49	-	-	1,227.49	365.87	69.15	-	435.02	792.46	861.61
Plant and equipment	45.81	0.10	3.63	42.28	33.06	2.60	3.38	32.27	10.01	12.76
Furniture and fixtures	14.16	0.30	10.98	3.48	12.71	0.23	10.43	2.51	0.97	1.46
Vehicles	3,343.81	258.85	925.23	2,677.43	2,244.77	275.56	694.21	1,826.12	851.31	1,099.04
Computers	209.27	-	5.00	204.27	196.67	8.76	4.66	200.77	3.50	12.60
Total - tangible assets	**4,956.29**	**259.25**	**944.85**	**4,270.69**	**2,853.07**	**356.30**	**712.69**	**2,496.69**	1,774.00	2,103.22
Intangible										
Computer Software	0.96	-	-	0.96	0.86	0.02	-	0.88	0.08	0.10
Total - intangible assets	**0.96**	**-**	**-**	**0.96**	**0.86**	**0.02**	**-**	**0.88**	**0.08**	**0.10**
Capital work-in-progress	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

(i) Contractual obligations

The Company does not have any contractual commitments for the acquisition of property, plant and equipment.

(ii) Capitalised borrowing cost

The Company has not capitalised any borrowing cost during the year ended March 31, 2020 and March 31, 2019.

5 Investments

Particulars	As at March 31, 2020	As at March 31, 2019
Investment in Shares - Jalan Translogistics (India) Ltd.	-	0.20
	-	0.20

6 Other non current assets

Particulars	As at March 31, 2020	As at March 31,2019
(Unsecured considered good unless otherwise stated)		
Share Issue Expenses (to the extent not written off)	31.82	47.73
Accrued Interest on FDR's & Securities	0.08	0.18
	-	-
	31.91	**47.91**
Less: Allowance for expected credit losses	-	
(a)	**31.91**	**47.91**

Other financial assets

Particulars	As at March 31, 2020	As at March 31, 2019
Non-current bank balances	2.00	2.00
Security Deposit	31.38	31.70
(b)	**33.38**	33.70
Total (a+b)	**65.29**	81.61

7 Inventories *

Particulars	As at March 31, 2020	As at March 31, 2019
(Stated at lower of cost or net realisable value)		
Tyres & Tubes	41.27	12.92
Consumable stores	4.19	40.78
	45.46	**53.70**

Note: As per the confirmation of the management valuation of Stock for consumable items and others item verify by the management and valuation as per management policy.

8 Trade receivables

Particulars	As at March 31, 2020	As at March 31, 2019
(Unsecured considered good unless otherwise stated)		
Related party (Refer Note No-35 & 36)	-	-
Others	-	-
Unsecured Considered good (Balance not confirm by party)	4,402.97	
Provision for Considered doubtful bad debts	1070.12	-

	5,473.09	**5,878.08**
Less :Allowance for expected credit loss	-	-
	5,473.09	**5,878.08**
Unbilled receivables	-	-
	5,473.09	**5,878.08**

Note: As per our opinion Trade Receivable figure/ book debts is not confirm/consented by the party but our opinion to the extent for recoverability are subject to the management confirmation for security of Realization or unsecured portion of debts, As per board of Director discussion toward accuracy and geniuness of Trade Receivable carrying amounts require to shown doubtful debts Rs.1070.12 Lacs, we arrive in a position to express our view for make provision for expected not unrealizable value of trade receivable Rs.1070.12 Lacs as per management confirmation

9 Cash and cash equivalents

Particulars	**As at March 31, 2020**	**As at March 31, 2019**
(i) Cash and cash equivalents		
Cash in hand (Certified by the management)	1.41	1.27
Cheques in hand	-	-
Balances with scheduled banks		
- in current accounts	3.51	20.48
	4.92	**21.75**

10 Other bank balances

Particulars	**As at March 31, 2020**	**As at March 31, 2019**
Deposits with original maturity of more than 3 months and but less than 12 months	-	-
Bank deposits with maturity more than 12 months	2.00	2.00
	2.00	**2.00**
Less : Amount disclosed as other financial assets	2.00	2.00
	-	**-**

11 Other current assets

Particulars	**As at March 31, 2020**	**As at March 31, 2019**
Balance with Government authorities	74.40	42.82
TDS Receivable (from Financers)	9.98	34.54
Prepaid expenses	21.62	30.33
Truck Imprest	1,355.35	1,733.54
Other Imprest	0.26	0.13
Staff advance	6.15	5.97
Other Current Assets	0.85	0.23
	1,468.62	**1,847.55**

Note: On the basis of test examination of books of accounts, Truck Imprest amounts Rs.1355.35 Lac o/s from so long time with concern personnel (Driver and Staff of vehicle) of Vehicle of company, as an Imprest for routine expenses related to vehicle for operational expenses, in the normal operation of vehicle as confirm by the management.

12 Equity share capital

Particulars	As at March 31, 2020		As at March 31, 2019	
	Number	Amount	Number	Amount
Authorised, issued, subscribed and paid-up share capital at par value Authorised				
Equity shares of Rs. 10 each	15,000,000.00	1,500.00	15,000,000.00	1,500.00
	15,000,000.00	1,500.00	15,000,000.00	1,500.00
Issued, subscribed and fully paid up				
Equity shares of Rs. 10 each fully paid up in Cash	14,537,220.00	1,453.72	14,537,220.00	1,453.72
	14,537,220.00	1,453.72	14,537,220.00	1,453.72

A Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2020		As at March 31, 2019	
	Number of shares	Amount	Number of shares	Amount
Balance at the beginning of the year	14,537,220.00	1,453.72	14,537,220.00	1,453.72
Add : issued during the year	-	-	-	-
Balance at the end of the year	**14,537,220.00**	**1,453.72**	**14,537,220.00**	**1,453.72**

B Rights, preference and restrictions to equity shai

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

C Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2020		As at March 31, 2019	
	Number of shares	% of holding	Number of shares	% of holding
Equity share of Rs. 10 each fully paid up				
Rajesh Jalan	3,971,010.00	27.32	3,971,010.00	27.32
Manish Jalan	3,171,780.00	21.82	3,171,780.00	21.82
Meena Jalan	1,501,350.00	10.33	1,501,350.00	10.33
Ritu Jalan	2,000,730.00	13.76	2,000,730.00	13.76

13 Other equity

Retained earnings

All the losses incurred by the Company in statement of Profit and loss are adjusted from retained earnings.

Other comprehensive income

Other comprehensive income represents balance arising on account of Remeasurement of defined benefit plans.

Particulars	As at March 31, 2020	As at March 31, 2019
Retained earnings	-1182.19	347.64
Share Premium	1,385.64	1,385.64
Other comprehensive income	-	-
	203.44	**1,733.28**

14 Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
Secured		
Term Loan- From Banks		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	56.19	88.27
- Secured Against Hypothecation Of Land & Building	-	95.25
- Secured Against Hypothecation Of Cars	-	-
Term Loan- From Others Financial Institutions		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	303.72	447.93
Unsecured		
Term Loan		
- From Banks	-	-
- From Other Financial Institutions	152.95	147.87
- From other Companies	121.15	121.15
From Directors and their Relatives *	127.67	122.79
	761.69	**1,023.25**

Nature of Security and terms of repayment for Long Term Secured Borrowings :-

Details of Loans	Terms & Conditions
Various Term Loans from Banks & Other Financial Institutions, Secured or Unsecured;	As per Terms & Conditions mentioned in their Sanction Letter and Agreements

Note : Loan repayable in respect of all the above Loans upto 31-03-2021 have been grouped under "Current maturities of Long Term Debt"(Refer Note 22)

***It consists of loan from Directors/Relatives and are interest free. Further, The Directors have certified that the loans are provided by the director from their own funds and not from borrowed funds**

15 Deferred tax liabilities/(assets)(net)

Particulars	As at March 31, 202(	As at March 31, 2019
Deferred tax liability arising on account of :		
Depreciation/amortisation	130.16	151.15
Financial instruments measured at amortised cost	-	-
	130.16	151.15
Deferred tax asset arising on account of :		
Provision for expected credit loss	-	-
Employee benefit obligation	(12.18)	(0.42)
Unabsorbed depreciation/amortisation	-	-
	(12.18)	(0.42)
Minimum alternative tax credit entitlement	-	-
Deferred tax liability/(assets)(net)	**117.98**	**150.74**

Movement in deferred tax liability/(assets)(n

Particulars	March 31, 2019	Recognised in profit and loss	March 31, 2020
Assets			
Provision for expected credit loss	-	-	-
Provision for employee benefit	(0.42)	(11.77)	(12.18)
Unabsorbed depreciation	-	-	-
Minimum alternate tax	-	-	-
Liability		-	
Depreciation	151.15	(20.99)	130.16
Financial instruments measured at amortised cost	-	-	-
Net	**150.74**	**(32.75)**	**117.98**

Note No-15				
A. The amounts have been checked from schedules in financial statements and income tax depreciation also checked.				
				(Amounts in Rupees)
Computation of deferred tax asset (net) Balance sheet approach				
As at March 31, 2020				
Particulars	**As per Indian Income tax**	**As per Books of Accounts**	**Timing Difference**	**Deferred tax asset/(liability) at enacted rate of**
	Tax	**Ind As**	**Tax Rate**	**26.000%**
	A	**B**	**C**	**D = C*26%**
Written down value of fixed assets (Consol without Opening adjust)	127,343,686	177,408,189	(50,064,503)	(13,016,771)
Opening Adj Phase III		-	-	-
Opening Adj Phase IV		-	-	-
Deferred revenue expenditure	-	-	-	-
Provision for Retirement Benefits				
Leave encashment	-	-	-	-
Gratuity	-	-	-	-
Provisions for allowances for doubtful debts / Advances / Non moving stock / assets written off.	-	-	-	-
Other financial liabilities-Non current			-	-
Other non current liabilities			-	-
Other financial liabilities-current			-	-
Other current liabilities			-	-
Unabsorbed Depreciation	-	-	-	-
Disallowances under section 43B	-	-	4,685,938	1,218,344
Total	**127,343,686**	**177,408,189**	**(45,378,565)**	**(11,798,427)**
			Deferred tax asset/ (liability) for the period ended March 31, 2020	**(11,798,427)**
			Deferred tax asset/ (liability) for the period ended Mar 31, 2019	**(15,073,789)**
			Charge for the year	**(3,275,362.10)**

16 Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
Secured		
Working Capital Loans Repayable on Demand from Banks:		
- Cash Credit *	2,713.31	2,713.31
- Overdraft Limit	-	-
Current Maturities of Long Term Debt :		
Term Loan- From Banks		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	377.86	534.01
- Secured Against Hypothecation Of Land & Build	248.15	-
- Secured Against Hypothecation Of Cars	-	-
Term Loan- From Others Financial Institut		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	507.63	563.11
Unsecured		
Loan		
From Banks	4	27.96
From Other Financial Institutions	12.22	45.12
	3,863.19	**3,883.51**

Note:1 Cash Credit limit and other Term Loan as shown above which was from Corporation bank & other Banker has been declared as NPA and recovery proceeding related to mortgage and other incidental action pending in court for recovery related to all the dues of CC Limit bank outstanding loan.

Note: 2 *Cash Credit Limit from Corporation Bank along with Term Loan for Land & Building and Vehicle Loans from Corporation Bank are secured by way of hypothecation of Book Debts, Stocks and other current assets including those in transit and first charge on company's property at Khewat No. 87, Khatoni No. 100, Village- Khijuri, Teh. Dharuhera, Dist.:- Rewari Haryana, Commercial Office bearing No. 29, 30, 311,313, Plot No. 4A&B, Commercial Complex, Devika Tower, Chander Nagar, Ghaziabad, U.P and Residential Property of its Director Smt. Pushpa Jalan situated at C-68, Surya Nagar, Ghaziabad - 201011, and further guaranteed by Shri Rajesh Jalan, Shri Manish Jalan, Smt. Pushpa Jalan, Mrs. Ritu Jalan, Mrs. Meena Jalan.

Note: There are overdue of EMI's, details of which are as follows

Particulars	Overdue EMI (Amount in Rs.)	Interest Component (Amount in Rs.)	Overdue Period (In Days)	Status of Loan
SECURED LOANS				
FROM BANKS				
CORPORATION BANK	24,815,258.00	665,258.00	639	NPA as per Bank
KOTAK MAHINDRA BANK	747,861.00	170,257.00	60	Overdues
ICICI BANK LTD.	15,774,806.98	358,578.80	730	NPA as per Bank
INDUSIND BANK LTD.	11,348,012.76	1,462,479.90	730	NPA as per Bank
DCB BANK LTD	1,272,362.00	278,305.60	90	Overdues
FROM NBFC				
FULLERTON INDIA LTD.	1,836,463.00	510623.38	102	Overdues
HDB FINANCIAL SERVICS LTD.	6,636,696.00	3,62,142.84	730	NPA as per Bank
HINDUJA FINANCE LTD.	11,684,997.00	1,886,194.75	150	Overdues
INDIA INFOLINE LIMITED	574,365.00	116510.05	55	Overdues
CHOLAMANDALAM FINANCE & INVESTMENT CO. LTD	1.784,045.00	158,973.00	577	NPA as per Bank
	76474866.74	**5969323.32**		

UNSECURED LOANS				
FROM BANKS				
INDUSIND BANK LTD.	400,000.00	0	730	NPA as per Bank
FROM NBFC				
RELIGARE FINVEST LIMITED	1,222,210.00	109,992.00	730	NPA as per Bank
	1,622,210.00	**109,992.00**		

Note: Above said overdues EMI has declared by the Banker as NPA/Overdues, and all o/s above due of banker is under the Recovery as per the norms of NPA and Banking Rule, as confirm by the management to us, we have not Check any loan related document as kept by the management.

17 Trade payables

Particulars	As at March 31, 2020	As at March 31, 2019
Due to micro, small and medium enterprises (refer note 39)	0	0
Due to related parties	0	167.39
Due to others	546.13	552.74
	546.13	**720.14**

18 Other financial liabilities

Particulars	As at March 31, 2020	As at March 31, 2019
Bank Balance (Negative Balance)	1.51	1.59
Other security deposits	3.50	9.50
Uttam Saraf Chits P Ltd	0.00	4.51
	5.01	**15.61**

19 Other current liabilities

Particulars	As at March 31, 2020	As at March 31, 2019
Income received in advance	0	0
Statutory dues		
TDS Payable	8.42	52.93
VAT Payable	7.43	7.44
PF Contribution	0.42	0.55
ESI Contribution	0.01	0.84
GST Payable	(1.79)	(5.30)
Interest Payable	-	-
Sitting Fees Payable	0.00	0.12
Employee related payables		
- Salary Payable	4.09	2.08
- Bonus Payable	0.00	0.37
Telephone Expenses Payable	0.00	0.15
Directors Remuneration Payable	4.41	4.05
Electricity Payable	0.00	0.19
Rent Payable	0.67	2.70
Advance against Sale	111.33	188.37
Professional fee payable	6.50	6.03
Others Advances	503.49	579.67
CSR Payable for the year 2017-18	7.41	7.41
CSR Payable for the year 2018-19	4.51	4.51
	656.55	**852.11**

20 Provisions

Particulars	As at March 31, 2020		As at March 31, 2019	
	Non-current	Current	Non-current	Current
Provision for gratuity	1.34	0	1.34	0
Provision for Doubtful Debts/Trade Receivable		1070.12		
Provision for compensated absences	0	0	0.25	0
Provision for Income Tax 2016-17 (NET)	0	152.26	0	152.26
Provision for Income Tax 2017-18 (NET)	0	0	0	0
	1.34	1222.38	1.59	152.26

21 Revenue from operations

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Operating revenue		
Sale of Services	4,588.04	4,588.04
	4,588.04	**4,588.04**
Other operating revenue		
Sale of Goods	5.04	-
	5.04	**-**
	1,800.03	**4,588.04**

22 Other income

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Interest income	-	0.61
Discount Received	-	1.12
Gain on sale of Fixed Assets	1.11	52.67
Rent Income	5.60	-
Interest on Finance Lease	-	56.30
Settlement of Loan Liability	47.69	-
Miscellaneous income	0.15	0.85
	54.56	**111.55**

23 Cost of revenue

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Freight Expenses	-	64.52
GPS Charges	-	2.50
Hire Purchase Charges	1.17	0.22
Permit Expenses	19.10	10.40
Insurance	37.89	35.44
Truck Operational Expenses	902.35	3,625.51
Consumption of Stock	735.28	220.97
Loading & unloading Exp. Through Temp Labour	34.10	-
	1,729.89	**3,959.54**

Note: We have check test basis (limited checking/Sample basis) truck operational Expenses & Consumption of Stock, incurred by the management during the financial year.

24 Change in Stock

Particulars	Tyre & Tubes	Consumables	Total
Opening stock			
April 1, 2019	0	0	0
April 1, 2018	0	0	0
Purchases			
March 31, 2020	780.7421887	0	780.7421887
March 31, 2019	274.6701504	0	274.6701504
Less: Closing Stock			
March 31, 2020	45.458517	0	45.458517
March 31, 2019	53.7018276	0	53.7018276
Consumption			
March 31, 2020	735.2836717	0	735.2836717
March 31, 2019	220.9683228	0	220.9683228

25 Change in inventories of Consumables/Tyres

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Opening Stock	53.70	-
Less: Closing Stocks	45.45	53.70
	8.25	**(53.70)**

26 Employee benefit expenses

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Salaries, wages and bonus	35.70	39.45
Contribution to provident and other funds	0.45	-
Gratuity expense and compensated absences	-	1.08
Staff welfare expenses	0.40	0.99
	36.57	**41.51**

27 Finance cost

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Interest expenses:		
on truck loans	98.38	178.35
on others	0.95	473.26
Bank Charges	6.08	6.10
Processing Charges	-	0.02
	105.42	**657.73**

28 Other expenses

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Electricity, fuel and water	4.01	5.77
Repairs and maintenance:		
Buildings	-	0.21
Plant and machinery	-	2.24

Others	-	4.71
Fee & Subscription	1.17	1.04
Director Remuneration & sitting fee	19.20	19.20
Travelling and conveyance	4.32	2.64
Penalties & Late Fees	1.57	-
TDS / GST Late filing Fees	-	0.43
Office Expenses	2.90	1.56
Printing & Stationary	0.43	0.82
Communication	1.19	2.65
Legal and professional	19.25	11.25
Audit Fees	2.00	2.00
Internal Audit Fee	0.75	-
Rent, Rates and taxes	3.00	5.00
Event expenses	-	0.30
Share issue expenses write off	15.91	15.91
Bad debts & Misc. Write off	18.41	-
Conference Expenses	11.05	-
Previous Year IT Liabilities	13.65	-
Corporate Social Responsibility	-	4.51
	118.82	**80.23**

29 Tax expense

Particulars	**Year ended March 31, 2020**	**Year ended March 31, 2019**
Current tax (including earlier years)	-	421.87
Deferred tax	(32.75)	(29.46)
Income tax expense reported in the statement of profit and loss	**(32.75)**	**392.41**

The major components of income tax expense and reconciliation of expected tax expense based on the domestic effective tax rate of the Company at 26% and the reported tax expense in the statement of profit or loss are as follows :

30 Earning per share

Particulars	**Year ended March 31, 2020**	**Year ended March 31, 2019**
Profit after tax	(1529.84)	(439.61)
Net Profit (loss) attributable to equity shareholders	**(1529.84)**	**(439.61)**
Weighted average number of equity shares outstanding during the year (in numbers)	14,537,220	14,537,220
Nominal value per equity share (₹)	10	10
Earning/(Loss) per share (₹) (Basic and diluted)	**(10.52)**	**(3.02)**

31 Financial risk management

i) Financial instruments by category

For amortised cost instruments, carrying value represents the best estimate of fair value.

Particulars	March 31, 2020	March 31, 2019
	Amortised cost	Amortised cost
Financial assets		
Trade receivables	5,473.90	5,878.08
Loans	-	-
Cash and cash equivalents	4.92	21.75
Other bank balance	-	-
Total	**5,478.01**	**5,899.93**
Financial liabilities		
Borrowings	4,624.89	4,906.76
Trade payable	546.13	720.14
Loans	-	-
Total	**5,171.02**	**5,626.90**

ii) Risk Management

The Company's activities expose it to market risk, liquidity risk and credit risk. The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

A) Credit risk

Credit risk is the risk that counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables, Loan from institutions and financial assets measured at amortised cost. The Company continuously monitors defaults of customers related to Trade receivable and other Advnaces which is outstanding from long time and other counterparties and incorporates this information into its credit risk controls.

a) Credit risk management

i) Credit risk rating

The Company assesses and manages credit risk of financial assets based on following categories arrived on the basis of assumptions, inputs and factors specific to the class of financial assets.

A: Low credit risk on financial reporting date
B: Moderate credit risk
C: High credit risk

The Company provides for expected credit loss based on the follow

Asset group	Basis of categorisation	Provision for expenses credit loss
Low credit risk	Cash and cash equivalents, other bank balances, loans, security deposits, trade receivables and other financial assets.	12 month expected credit loss/ Life time expected credit loss
Moderate credit risk	Loans and other financial assets	12 month expected credit loss
High credit risk	Loans, other financial assets and trade receivables	12 month expected credit loss/ Life time expected credit loss

Assets under credit risk

Credit rating	Particulars	March 31, 2020	March 31, 2019
A: Low	Cash and cash equivalents, other bank balances, loans, trade receivables and other financial assets	5,478.01	5,899.83
C: High Credit Risk	Trade receivables which included Rs .1070.12 Lacs as doubtful provision for unsecured for realization of Trade Receivable	5,473.09	-

Cash & cash equivalents and bank deposits

Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits and accounts in different banks across the country.

Trade receivables

Credit risk related to trade receivables are mitigated by closely monitoring the credit-worthiness of the debtors through internal systems that are configured to define credit limits of customers, thereby, limiting the credit risk to pre-calculated amounts. The Company assesses increase in credit risk on an ongoing basis for amounts receivable that become past due.

Other financial assets measured at amortised cost

Other financial assets measured at amortized cost includes loans and advances, security deposits and others. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

ii) *Concentration of trade receivables*

Particulars	March 31, 2020	March 31, 2019
Freight Receivables	5,473.09	5,878.08

b) Credit risk exposure

(i) Provision for expected credit losses

The Company provides for expected credit loss based on lifetime expected credit loss mechanism for loans and advances, deposits and other investments-

March 31, 2020

Particulars	Estimated gross carrying amount at default	Expected probability of default	Expected credit losses	Carrying amount net of impairment provision
Cash and cash equivalents	4.92	0%	-	4.92
Other bank balance	-	0%	-	-
Trade receivables	5,473.09	0%	-	5,473.09
Other non-current assets	65.29	0%	-	65.29
Loans	-	0%	-	-

March 31, 2019

Particulars	Estimated gross carrying amount at default	Expected probability of default	Expected credit losses	Carrying amount net of impairment provision
Cash and cash equivalents	21.75	0%	-	21.75
Other bank balance	-	0%	-	-
Trade receivables	5,878.08	0%	-	5,878.08
Other non-current assets	81.61	0%	-	81.61
Loans	-	0%	-	-

In respect of trade receivables, the company recognises a provision for lifetime expected credit loss.

The credit risk for cash deposits with banks and cash and cash equivalents is considered negligible, since the counterparties are reputable banks with high quality external credit ratings. Also, no impairment loss has been recorded in respect of fixed deposits that are with recognized commercial banks and are not past due. The carrying amounts disclosed above are the Company's maximum possible credit risk exposure in relation these deposits.
Other financial assets being security deposits and others are also due from several counter parties and based on historical information about defaults from the counter parties, management considers the quality of such assets that are not past due to be good.

B) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates.

C) Market Risk
a) Interest rate risk
i) Liabilities

Interest rate risk exposure
The company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

ii) Assets
The company's fixed deposits are carried at fixed rate. Therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

32 Capital management
- Safeguard their ability to continue as a going concern, and
- Maintain an optimal capital structure to reduce the cost of capital

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of balance sheet.
The Company manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Particulars	March 31, 2020	March 31, 2019
Total borrowings	761.70	1,023.25
Less : cash and cash equivalent upto the extent of debt above	4.92	21.75
Net debt	**756.76**	**1.001.50**
Total equity	1,657.17	3,187.00
Net debt to equity ratio	**0.45**	**0.32**

33 Identification of segment

Information required to be disclosed under notified Indian Accounting Standard-108 on 'Operating Segments' as specified under Section 133 of the Act read with Rule 7 of Companies(Accounts) Rules, 2014 as amended. The following business segment has been identified as Primary Reportable Segment:

Identification of Segments:

Business segments

The business of company comprises of transportation services of sale of tyres & tubes

Geographical segments

The Company is operating in India which is considered as single geographical segment.

34 Related party disclosures

In accordance with Accounting Standard on " Related Party Disclosures"(AS 18), the disclosures in respect of transactions with the Company's related parties are as follows:

I. Relationship:

Key Management Personnel:

Mr. Rajesh Jalan	Managing Director
Mr. Manish Jalan	Director & CFO
Mrs. Pushpa Jalan	Director
Ms. Aayushee Bhatia	CS

Relatives of Key Management Personnel:

Rajesh Jalan (HUF)
Manish Jalan (HUF)
Mrs. Babita Aggarwal
Miss Shruti Jalan
Mrs. Sakshi Jalan
Mr. Amogh Jalan
Mr. Satvik Jalan
Miss Anika Jalan
Mrs. Meena Jalan
Mrs. Ritu Jalan

Companies in which Key Managerial Personnel or their relatives have control/significant influence:

M/s Peejay Buildwell Private Limited
M/s Quikhop Logistic Solutions Private Limited
M/s Jalan Translogistics (India) Limited
M/s Jalan Chits Private Limited

II. Details of transactions, in the ordinary course of business at commercial terms, and balances with related parties as mentioned in I above:

35

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Board of Directors		
Remuneration Paid		
o Manish Jalan	9.60	9.60
o Rajesh Jalan	9.60	9.60
Rent Paid		
o Manish Jalan	3.00	3.00
Loan Received		
o Manish Jalan	65.66	134.62
o Rajesh Jalan	42.55	51.03
o Pushpa Jalan	-	-
Loan Repaid		
o Manish Jalan	60.82	81.16
o Rajesh Jalan	42.50	44.13
o Pushpa Jalan	-	0.10
Relatives of KMP		
Sale of Investments		
o Ritu Jalan	-	-
o Meena Jalan	-	-
Companies in which KMP have control		
Purchase of Service		
o Jalan Translogistics (India) Ltd.	167.40	46.84
o Quikhop Logistics Solutions P Ltd	-	38.32
Purchase of Assets		
o Jalan Translogistics (India) Ltd.	131.25	-
o Quikhop Logistics Solutions P Ltd	127.60	-

Balances at the end of the year

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Board of Directors		
Unsecured loans		
o Manish Jalan	89.10	84.26
o Rajesh Jalan	28.87	28.82
o Pushpa Jalan	9.70	9.70
Companies in which KMP have control		
Sundry Creditors		
o M/s Jalan Translogistics (India) Ltd	-	167.40
Sundry Debtors		
o Quikhop Logistics Solutions P Ltd	88.35	64.72

36 **Payment to auditors (including in legal and professional refer note31**

Particulars	As at March 31, 2020	As at March 31, 2019
Statutory Audit fee including Tax Audit Fees	2.00	2.00
Out of pocket expenses	-	-
	2.00	**2.00**

37 Contingent liabilities

(a) Contingent liabilities, not acknowledged as d

Particulars	As at March 31, 2020	As at March 31, 2019
	-	-

(b) Contingent liabilities (under litigation), not acknowledged as debt, include:

Particulars	As at March 31, 2020	As at March 31, 2019
Pending Court Cases	128.89	128.89

38 Commitments

	Particulars	As at March 31, 2020	As at March 31, 2019
(a)	Capital commitment	-	-
(b)	Other commitment	-	-

39 *Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006")

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	Nil	Nil
ii) the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	Nil	Nil
iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	Nil	Nil

The above information regarding micro, small and medium enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company.

40 CSR Expenses

As per Rule 3(2) of the Corporate Social Responsibility Rules, 2014 provides that:

Every company which ceases to be a company covered under subsection (1) of section 135 of the Act for three consecutive financial years shall not be required to comply with the provisions contained in sub-section (2) to (5) of the said section, till such time it meets the criteria specified in sub-section (1) of section 135.

41 **COVID-19**

Due to outbreak of COVID-19 globally and in India, the Company has made an initial assessment of its likely adverse impact on business and its associated financial risks. The Company is in the business of Road Transportation/Logistics Services which is an essential service ,By taking a number of proactive steps and keeping in view the safety of all its stakeholders, the Company has ensured the availability of its Logistics Services/Transportation Services and has continued to supply transportation during the period of covid-19.The Company believes that the impact due to the outbreak of COVID-19 is likely to be short-term in nature and does not anticipate any medium to long-term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. Impact assessment of COVID-19 is a continuing process considering the uncertainty involved thereon. The company will continue to closely monitor any material changes to the future economic conditions.

41 In the opinion of the Board of Directors, current assets, loans have a value on realization in tl ordinary course of business at least equal to the amount at which they are stated in the balan sheet and provisions for all known/expected liabilities have been made.

FORM FOR UPDATION OF EMAIL ADDRESS

To,
Jalan Transolutions (India) Limited
CIN: L63090DL2003PLC119773
Registered Office No.206, Ajnara Bhawan,
D-Block Market, Vivek Vihar delhi-110095.

To,
M/s KFIN Technologies Private Limited
CIN: U72400TG2017PTC117649
Registered Office No. Karvy Selenium
Tower B, Plot No. 31 & 32,
Financial District, Nanakramguda,
Serilingampally, Hyderabad – 500032

Subject: Updation of Email Address For Receiving Documents In Electronic Mode

Dear Sir,

Below is my e-mail address for communication.

Name:

Email Id:

Folio No. / DP Id:

Client Id:

Signature of the First named Shareholder

Name:

Address:

JALAN TRANSOLUTIONS (INDIA) LIMITED

CIN: L63090DL2003PLC119773
Registered Office: 206, Ajnara Bhawan, D-Block Market,
Vivek Vihar, Delhi-110095
Website: www.jalantransolutions.com; Email- info@jalantransolutions.com

FORM NO. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s) : _____
Registered address : _____
E-mail Id : _____
Folio No/Client ID : _____
DP ID : _____

I/We, being the member (s) of _____equity shares of the above-named company, hereby appoint

1. Name: _____Address: _____
   E-mail Id: _____Signature:_____ or failing him
2. Name: _____Address: _____
   E-mail Id: _____Signature:_____ or failing him
3. Name: _____Address: _____
   E-mail Id: _____Signature:_____ or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 17th Annual General Meeting of the company, to be held on Tuesday, the 29th day of December, 2020 at 10.00 a.m. at Aura Grand Residency at 439, Jagriti Enclave, Near Karkardooma Metro Station, Delhi-110092 and at any adjournment thereof in respect of such resolutions as are indicated below-

S. No.	Resolution	Optional	
		For	Against
Ordinary Business			
1	To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended on March 31, 2020 and Reports of Board of Directors and Report of Auditors thereon.		
2	To appoint a Director in place of **Mrs. Pushpa Jalan (DIN: 00050259)** who retires by rotation and being offers herself for re-appointment as a director. (Ordinary Resolution)		
Special Business			
4	Appointment of **Mr. Sanjay Sharma (DIN: 08060195),** as an Independent Director of the Company.		

Signed this ..... day of 2020
Signature of shareholder _____
Signature of Proxy holder(s) _____

Affix Revenue Stamp

Note:

1. **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting**.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of 17th Annual General Meeting.
3. It is optional to put an "X" in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Please complete all details of member(s) in above box before submission.

JALAN TRANSOLUTIONS (INDIA) LIMITED
CIN: L63090DL2003PLC119773
Registered Office: 206, Ajnara Bhawan, D-Block Market,
Vivek Vihar, Delhi-110095
Website: www.jalantransolutions.com; Email- info@jalantransolutions.com

Attendance Slip

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Regd. Folio No: _____ **No. of Shares Held: _____**

DP ID: _____ **Client ID No: _____**

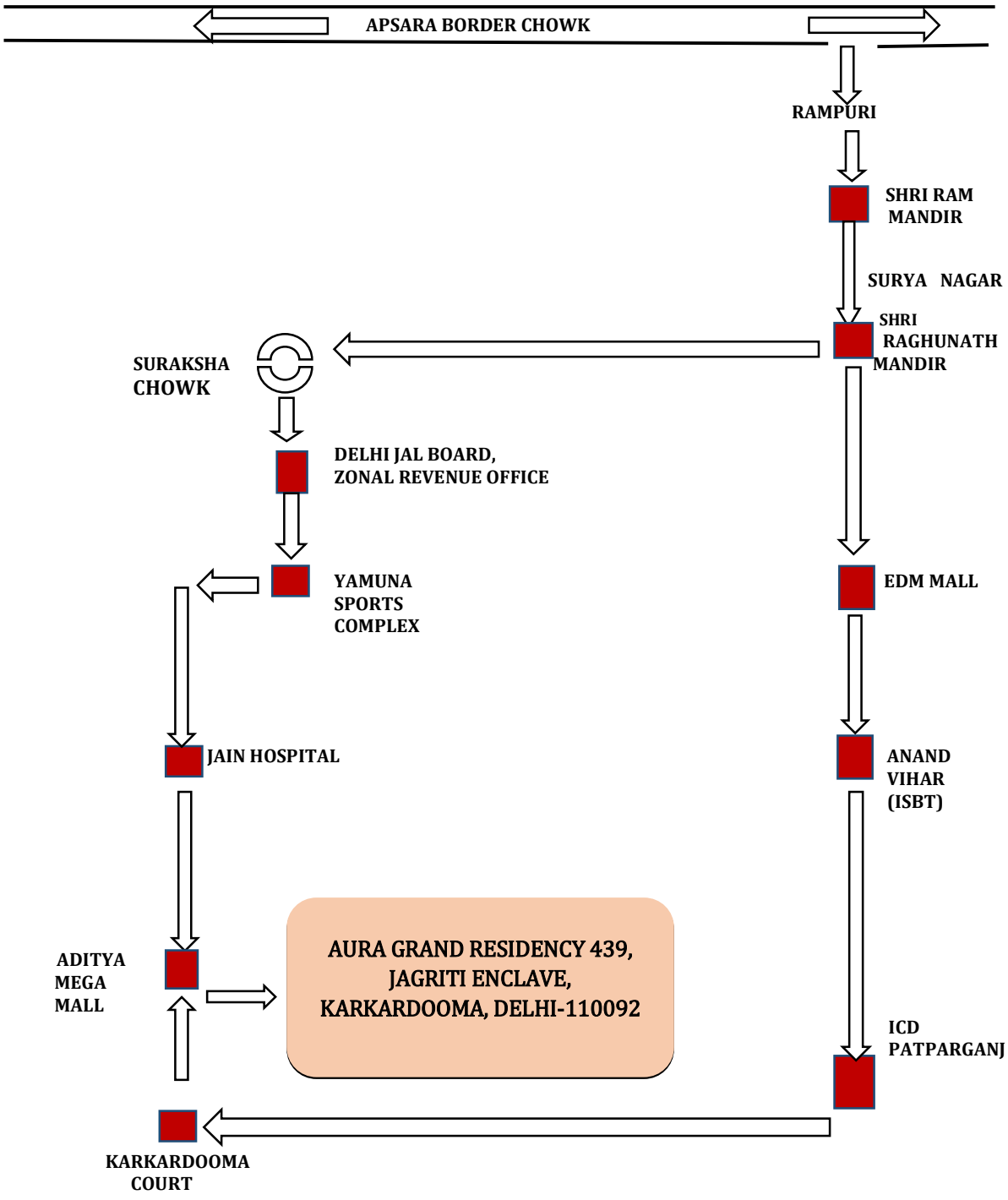
I certify that I am member/proxy for the member(s) of the Company.

I /We hereby record our presence at the **17th Annual General Meeting on Tuesday, the 29th Day of December 2020 at 10:00 a.m. at Aura Grand Residency, 439, Jagriti Enclave, Near Karkardooma Metro Station, Delhi-110092.**

_____ _____
Name of Member/Proxy **Signature of Member/Proxy**

Note: Member/Proxy wish to attend the meeting must bring this attendance slip to the meeting and handover at the entrance duly filled in and signed.

ROUTE MAP OF THE VENUE FOR 17TH ANNUAL GENERAL MEETING OF JALAN TRANSOLUTIONS (INDIA) LIMITED



KEPT BLANK

JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered & Head Office

206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095, India

E-mail Info@jalantransolutions.com **Website:** www.jalantransolutions.com