AURANGABAD DISTILLERY LTD.

(CIN NO : L55000PN2000PLC177314)

Registered Office & Factory : Gat No. 45/2, 47/2, 48/2 and 50/2, Village Rangaon (Ranmodwadi) Walchandnagar, Tal. Indapur, Dist. Pune - 413114, Maharashtra.
Tel. No. +91-02118-252507, +91-02118-252407
E-mail: adplwnr@gmail.com

Date: 05/09/2020

To,
Listing Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E) Mumbai – 400 051

Company Symbol – AURDIS

Sub.: Submission of Notice of 20th Annual General Meeting ("AGM") and Annual Report for the FY 2019-20.

Reference: Regulation 30 & 34 of the SEBI (LODR), 2015.

Dear Sir / Madam,

Please find attached herewith the Notice of 20th AGM and Annual Report for the FY 2019-20 convened on 29th September, 2020.

The Company had sent the Notice of 20thAGM and Annual Report for the FY 2019-20 to eligible shareholders on 5th September, 2020 and the Notice is available on the website www.aurangabaddistillery.comof the Company.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Aurangabad Distillery Limited

AmardeepsinghSethi
Whole Time Director
(DIN:00097644)

AURANGABAD DISTILLERY LIMITED

AURANGABAD DISTILLERY LIMITED
20th Annual Report 2019-20

Registered Office: A/P Walchandnagar, Tal. Indapur, Pune 413114

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CORPORATE INFORMATION

Board of Directors

Mr. Amardeepsingh Sethi
Mr. Dharampal Kalani
Mr. Kanyalal Kalani
Mr. Karan Yadav
Mrs. Jagjitkaur Sethi
Mr. Tanaji Yadav
Mr. Prakash Sawant
Mr. Avinash Salunke
Mr. Ashokchandra Dhish *(Up to 19th July, 2020)*
Mr. Dilip Mutalik *(w.e.f. 24th August, 2020)*

Chief Financial Officer

Mr. Uday Hemade

Company Secretary

CS Chetan Kumbhojkar

Website

www.aurangabaddistillery.com

Registered Office and Factory

A/P Walchandnagar, Tal. Indapur, Pune 413114

Statutory Auditor

M/s. Kale & Associates

Secretarial Auditor

M/s. Prajot Tungare & Associates

Registrar & Share Transfer Agent

Bigshare Services Private Limited

Cost Auditor

M/s. Dargad and Associates

Information for Shareholders

20th Annual General Meeting of the Company

Day & Date : Tuesday, 29th September, 2020

Time: 1.00 P.M.

Venue: A/P Walchandnagar, Tal. Indapur, Pune 413114

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mr. Dharampal Kalani	Managing Director

NOMINATION & REMUNERATION COMMITTEE

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mrs. Jagjitkaur Sethi	Non-Executive Director

STAKEHOLDERS RELATIONSHIP COMMITTEE

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mr. Dharampal Kalani	Managing Director

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Name of the Member	Category
Mr. Dharampal Kalani	Chairman & Managing Director
Mr. Avinash Salunke	Independent Director
Mr. Prakash Sawant	Independent Director

**Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee re-constituted on 17th August, 2020.*

BOARD'S REPORT

To
The Members
Aurangabad Distillery Limited

The Board of Directors has pleasure in presenting herewith their 20th Annual Report together with the Audited Financial Statements of your Company for the year ended 31st March, 2020.

FINANCIAL RESULTS:

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

(Amount in Rs.)

Particulars	**31st March 2020**	**31st March 2019**
Total Revenue	56,42,21,146	55,85,76,197
Less: Total expenses	50,66,77,911	47,60,96,256
Profit Before Exceptional And Extraordinary Items And Tax	**5,75,43,235**	**8,24,79,941**
Exceptional Items	-	-
Profit Before Extraordinary Items And Tax	**5,75,43,235**	**8,24,79,941**
Extraordinary Items	-	-
Add / (Less) : Prior Period Incomes / (Expenses)	-	-
Add : Excess / (Short) Provision of Taxation For Previous Years	-	-
Profit Before Tax	**5,75,43,235**	**8,24,79,941**
Tax Expense:		
Less : Current Tax	96,05,200	1,76,00,000
Earlier Year Tax	1,44,003	7,34,069
Deferred Tax	1,29,27,048	2,15,12,359
Mat Credit Entitlements	(62,51,774)	(2,21,45,437)
Profit (Loss) For The Year	**4,11,18,758**	**6,47,78,950**

REVIEW OF OPERATIONS AND DIVIDEND

The Company generated revenue of Rs. 56,42,21,146/- during the current year as against revenue of Rs. 55,85,76,197/- generated in the preceding year. The operations of the Company have resulted into post tax profit of Rs. 4,11,18,758/- against post tax profit of Rs. 6,47,78,950/- in the preceding year. Owing to the growing business needs and the necessity to plough back the profits in the business, your Directors do not recommend any dividend for the year.

COVID-19 IMPACT

Global disruption caused by CoVID-19 combined with a total lockdown has resulted in significant economic contraction in India. However, we got the instructions from the State Government for the production of alcohol based sanitizer, as this item is included in the essential commodities by the Central Government. Hence, we were manufacturing sanitizer as per the guidelines issued by the Central and State Government.

Considering the opportunities, threats and strengths management continuously works for increasing the productivity of the Company.

TRANSFER TO RESERVES

The Board of Directors do not recommend to carry any amount to reserves.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, is furnished in "**Annexure-I"** and is attached to this Report.

NUMBER OF MEETINGS OF THE BOARD

The Board of Directors met 7 times during the year under review on 30th May, 2019, 21st August, 2019, 28th September 2019, 13th November, 2019, 21st November, 2019, 6th March, 2020 and 20th March 2020 respectively. Notice of meetings with agenda along with necessary details was sent to the Directors in time.

Further following are the details with respect to Board meeting attendance by each Director.

Name of Director	Board Meetings held during the tenure of Director	Board Meeting Attended
Mr. Dharampal Kalani	7	7
Mr. Amardeepsingh Sethi	7	6
Mr. Kanyalal Kalani	7	6
Mrs. Jagjitkaur Sethi	7	5
Mr. Karan Yadav	7	7
Mr. Ashokchandra Dhish	7	6
Mr. Prakash Sawant	7	7
Mr. Tanaji Yadav	7	7
Mr. Avinash Salunke	7	7

COMMITTEES OF THE BOARD:

i. Audit Committee

Composition of Audit Committee of the Company is as follows:

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mr. Dharampal Kalani	Managing Director

ii. Nomination and Remuneration Committee

Composition of Nomination and Remuneration Committee is as follows:

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mrs. Jagjitkaur Sethi	Non-executive Director

iii. Stakeholders Relationship Committee

Composition of Stakeholders Relationship Committee is as follows:

Name of the Member	Category
Mr. Avinash Salunke	Chairman & Independent Director
Mr. Prakash Sawant	Independent Director
Mr. Dharampal Kalani	Managing Director

iv. Corporate Social Responsibility Committee

Composition of Corporate Social Responsibility Committee is as follows:

Name of the Member	Category
Mr. Dharampal Kalani	Chairman & Managing Director
Mr. Avinash Salunke	Independent Director
Mr. Prakash Sawant	Independent Director

Note: Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee are re-constituted by passing circular resolution dated 17th August, 2020.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with Section 152 of the Companies Act, 2013, Mr. Dharampal Kalani and Mr. Tanaji Yadav are retiring by rotation at this Annual General Meeting and being eligible has offered themselves for re-appointment.

Mr. Dilip Mutalik was appointed as an Additional Independent Director by the Board of Directors of the Company in their Board Meeting held on 24th August 2020 on recommendation of the Nomination & Remuneration Committee of the Board.

With deep regret, we report the sad demise of our Independent Director, Mr. Ashokchandra Dhish, on July 19 2020. Your Directors place on record their highest gratitude and appreciation for the guidance given by Mr. Ashokchandra Dhish to the Board during his tenure as a Director.

All Independent Directors have given declarations that they meet the criteria of Independence as laid down under Section 149(6) of the Act.

NOMINATION AND REMUNERATION POLICY

The Nomination and Remuneration Policy is designed to attract, motivate, improve productivity and retain manpower, by creating a congenial work environment, encouraging initiatives, personal growth and team work, and inculcating a sense of belonging and involvement, besides offering appropriate remuneration packages and superannuation benefits. The policy reflects the Company's objectives for good corporate governance as well as sustained long term value creation for shareholders.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of your Company, to the best of their knowledge and ability, confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit & loss of the Company for that period;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a going concern basis;

(e) the Directors have laid down proper internal financial controls and system which are adequate and are operating effectively.

(f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDITORS &THEIR REPORTS

STATUTORY AUDITORS

Pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies(Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and in pursuance to resolution passed by the members of the Company at the Annual General Meeting dated September 28, 2019 for appointment of M/s. Kale & Associates, Chartered Accountants, (FRN: 114144W) as statutory auditor of the Company for a block of subsequent five financial years ending 31st March, 2024.

The Statutory Auditors' Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDITORS

The Board of Directors had appointed M/s. Prajot Tungare & Associates, Practicing Company Secretaries, as the Secretarial Auditors of your Company to issue a Secretarial Audit Report pursuant to Section 204 of the Companies Act, 2013 for the financial year 2019-20.

Accordingly, the Secretarial Auditors have given their report, which is annexed hereto as "**Annexure II**".

Auditor comments/ observation:

i. There was some delay in filing Form DPT – 3 (Reporting of exempted deposit – One time return);

Management Reply: The management is aware about the compliance of reporting of Exempt deposit but due to technical problem in MCA website, it was delayed.

ii. The Company has failed to file Form MSME – I for the half year ended 30th September, 2019.

Management reply: The delay was due to inadvertence. The company has taken sufficient precautions not to repeat such instance in future.

COST AUDITORS

The Company is required to have the audit of its cost records conducted by a Cost Accountant in Practice. In this connection, as per recommendation of the Audit Committee the Board of Directors has approved the appointment of M/s. Dargad and Associates as Cost Auditors of the Company to conduct the Cost Audit Functions for the financial year 2020-21.

As required under the provisions of Companies Act, 2013, a resolution seeking members approval for the remuneration payable to the Cost Auditors forms part of the Notice convening the Annual General Meeting of the Company.

SHARE CAPITAL

The paid up share capital of the Company as on 31st March, 2020 was Rs. 8.20 Crores. During the year under review the Company has not issued any types shares.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company as referred under the under the provisions of the section 186 of the Companies Act, 2013 during the year, and hence the said provision are not applicable to the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The transactions entered by the Company with related parties were in ordinary course of business and at arm's length basis. The particulars of transactions entered with related parties are annexed herewith as "**Annexure III**" to this report.

MATERIAL CHANGES AND COMMITMENT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which financial statements relate and on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act, are provided in "**Annexure IV**" to this report.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has a robust risk management framework comprising risk governance structure and defined risk management processes. The Company identifies all strategic, operational and financial risks that the Company faces, by assessing and analyzing the latest trends in risk information available internally and externally and uses the same to plan for risk mitigation activities.

INTERNAL FINANCIAL CONTROLS

The Company has adopted adequate procedures for ensuring the internal financial controls. The Company adheres to best practices for safeguarding its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable and accurate financial information.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES AND THEIR POSITION & FINANCIAL PERFORMANCE

The Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS

Your Company has not accepted any deposits within the meaning as provided in the Companies Act, 2013.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the courts / regulators or tribunals impacting the going concern status and companies operations in future.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management's Discussion and Analysis Report for the year under review, as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is presented in "**Annexure V**" to this report.

PERFORMANCE EVALUATION

The Company has devised a Policy for performance evaluation of the Board, Committees and other individual Directors (including Independent Directors) which includes criteria for performance evaluation of the Non-executive Directors and Executive Directors. The evaluation process inter alia considers attendance of Directors at Board and committee meetings, acquaintance with business, communicating inter-se board members, effective participation, domain knowledge, compliance with code of conduct, vision and strategy, benchmarks established by global peers, etc., which is in compliance with applicable laws, regulations and guidelines.

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out performance evaluation of its own performance and that of its committees and individual Directors.

PARTICULARS OF EMPLOYEES

Disclosure as per Section 197 (12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as "**Annexure VI**" to this report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In this regard, Internal Complaints Committee has been set up to redress complaints. During the year under review, there were no complaints received pursuant to the aforesaid Act.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVE

Pursuant to the provisions of Section 135 of the Companies Act, 2013 and Rule 5 of the Companies (CSR Policy) Rules, 2014 the Board of Directors of your Company has already constituted a Corporate Social Responsibility (CSR) Committee.

Following are the present members of the CSR Committee.

Name of the Member	**Category**
Mr. Dharampal Kalani	Chairman & Managing Director
Mr. Avinash Salunke	Independent Director
Mr. Prakash Sawant	Independent Director

The CSR Committee met 2 (Two) times during the year i.e. on 21st August, 2019 and 28th September, 2019. All the Members of the CSR Committee were present at both the Meetings.

The CSR Committee has formulated the CSR Policy and has recommended the activities to be undertaken by the Company as specified under Schedule VII of the Companies Act, 2013.

Pursuant to Rule 8 of the Companies (CSR Policy) Rules, 2014 the Report on CSR Activities for the financial year 2019-20 is enclosed as "**Annexure VII**".

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of The Board of Directors
Aurangabad Distillery Limited

Amardeepsingh Sethi
Chairman & Wholetime Director
DIN: 00097644

Date: 24th August 2020
Place: Aurangabad

ANNEXURE - I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	L55000PN2000PLC177314
ii)	Registration Date	:	08/03/2000
iii)	Name of the Company	:	Aurangabad Distillery Limited
iv)	Category	:	Company limited by Shares
v)	Sub Category	:	Non-govt company
vi)	Registered Office	:	A/P Walchandnagar, Tal. Indapur Pune Pune MH 413114 IN
	Telephone Number	:	02118-252507
	Fax Number	:	-
	Email Id	:	csaurangabaddistillery@gmail.com
vii)	Whether listed company	:	Yes (Listed on NSE Emerge Platform)
viii)	Name, Address & Contact of Registrar and Transfer Agent	:	Bigshare Services Private Limited 1st Floor | Bharat Tin Works Building | Opp.Vasant Oasis | Makwana Road Marol | Andheri (E) Mumbai - 400059| Maharashtra | India. P : +91 022 62638204

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr.No	Name and Description of main products / services	NIC Code of the product / service	% to total turnover of the Company
1	Distilling, rectifying and blending of spirits; ethyl alcohol production from fermented materials	1101	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATES COMPANIES

Sr.No	Name and Address of the Company	CIN / GLN	Holding/Subsidiary Associate	%of Shares held	Applicable Section
1	Not Applicable				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Categories of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a) Individual/HUF	61,44,000	0	61,44,000	74.93	61,44,000	0	61,44,000	74.93	-
b) Central Govt	0	0	0	0	-	0	-	-	-
c) State Govt (s)	0	0	0	0	-	0	-	-	-
d) Bodies Corp.	0	0	0	0	-	0	-	-	-
e) Banks / FI	0	0	0	0	-	0	-	-	-
f) Any Other....	0	0	0	0	-	0	-	-	-
Sub-total (A) (1):-	**61,44,000**	**0**	**61,44,000**	**74.93**	**61,44,000**	**0**	**61,44,000**	**74.93**	**-**
(2) Foreign									
a) NRIs -	0	0	0	0	0	0	0	0	0
Individuals	0	0	0	0	0	0	0	0	0
b) Other –	0	0	0	0	0	0	0	0	0
Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	**61,44,000**	**-**	**61,44,000**	**74.93**	**61,44,000**	**0**	**61,44,000**	**74.93**	**-**

B. Public									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	16,000	0	16,000	0.2	76,000	0	76,000	0.93	-0.73
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	7,24,000	0	7,24,000	8.83	6,21,839	0	6,21,839	7.58	1.25
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	11,86,000	0	11,86,000	14.46	13,46,000	0	13,46,000	16.41	-1.95
c) Others (specify) i) Non resident Indian (REPAT)	2,000	0	2,000	0.02	-	0	-	0.00	0.00
ii) Non resident Indian (NON REPAT)	4,000	0	4,000	0.05	4,000	0	4,000	0.05	0.00
iii) Clearing Member	1,24,000	0	1,24,000	1.51	8,161	0	8,161	0.1	1.41
Sub-total (B)(2):-	**20,56,000**	**0**	**20,56,000**	**25.07**	**20,56,000**	**0**	**20,56,000**	**25.07**	
Total Public Shareholding	**20,56,000**	**0**	**20,56,000**	**25.07**	**20,56,000**	**0**	**20,56,000**	**25.07**	
C. Shares held by Custodian for GDRs & ADRs	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
Grand Total (A+B+C)	**82,00,000**	**0**	**82,00,000**	**100**	**82,00,000**	**0**	**82,00,000**	**100**	

(ii) Shareholding of Promoters

Sl.No	Shareholders Name	Shareholding at the beginning			Share holding at the end of the			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Kanyalal Kimatram Kalani	10,20,000	12.44	0	10,20,000	12.44	0	
2	Dharampal Kimatram Kalani	10,62,000	12.95	0	10,62,000	12.95	0	-
3	Hiralal Kimatram Kalani	9,90,000	12.07	0	9,90,000	12.07	0	
4	Amardeepsingh Triloksingh Sethi	5,97,000	7.28	0	5,97,000	7.28	0	-
5	Jagjitkaur Amardeep Sethi	5,25,000	6.40	0	5,25,000	6.40	0	-
6	Sethi Ramanjitkaur Hira	5,25,000	6.40	0	5,25,000	6.40	0	-
7	Baljitkaur Ratansingh Sethi	5,25,000	6.40	0	5,25,000	6.40	0	-
8	Ratansingh Triloksingh Sethi	3,75,000	4.57	0	3,75,000	4.57	0	-
9	Memkur Triloksingh Sethi	3,75,000	4.57	0	3,75,000	4.57	0	-
10	Hirasingh Triloksingh Sethi	1,50,000	1.83	0	1,50,000	1.83	0	-
	Total	**61,44,000**	**74.93**	**0**	**61,44,000**	**74.93**	**0**	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	NO CHANGE		NO CHANGE	
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g.allotment / transfer /bonus/ sweat equity etc):				
At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	Name of Shareholder	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	DHARMENDRA GORAKHNATH SHARMA	3,22,000	3.93	2,48,000	3.02
2	FAIRWEALTH SECURITIES LIMITED	1,16,000	1.41	0	0
3	VINOD LODHA	1,14,000	1.39	86,000	1.05
4	MANOJ AGARWAL	1,14,000	1.39	1,16,000	1.41
5	GURNAMSING SURENDRASING BHATIYANI	56,000	0.68	96,000	1.17
6	YOGESH S MATHUR	0	0	90,000	1.10
7	NIDHI BIYANI	74,000	0.9	74,000	0.9
8	NIKHIL GOVINDRAO GRAMLE	0	0	72,000	0.88
9	HEM FINLEASE PRIVATE LIMITED	4,000	0.05	66,000	0.8
10	LAXMI KANT BIYANI	60,000	0.73	60,000	0.73
11	RANJANA ROONGTA	54,000	0.66	54000	0.66
12	LAXMI KANT BIYANI HUF	40,000	0.49	40,000	0.49
13	MANJU RATANKUMAR ROONGTA	34,000	0.41	34,000	0.41

(v) Shareholding of Directors and Key Managerial Personnel:

Sl.No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	DHARAMPAL KALANI				
	At the beginning of the year	10,62,000	12.95	10,62,000	12.95
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year			10,62,000	12.95
2	AMARDEEPSINGH SETHI				
	At the beginning of the year	5,97,000	7.28	597000	7.28
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year			5,97,000	7.28
3	KANYALAL KALANI				
	At the beginning of the year	10,20,000	12.44	10,20,000	12.44
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year			10,20,000	12.44
4	JAGJITKAUR SETHI				
	At the beginning of the year	5,25,000	6.4024	5,25,000	6.4024
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year			5,25,000	6.4024
5	AVINASH SALUNKE				
	At the beginning of the year		0		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				

	At the End of the year				0.00
6	ASHOKCHANDRA DHISH				
	At the beginning of the year	0	0		0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0		0
	At the End of the year	0	0		0
7	PRAKASH SAWANT				
	At the beginning of the year	0	0		0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0		0
	At the End of the year	0	0		0
8	TANAJI YADAV				
	At the beginning of the year	4000	0.05	4000	0.05
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0		0
	At the End of the year	0	0	4000	0.05
9	KARAN YADAV				
	At the beginning of the year	0	0.00	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0		0
	At the End of the year	0	0	0	0
10	CHETAN KUMBHOJKAR				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0	0	0
	At the End of the year	0	0	0	0
11	UDAY HEMADE				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0	0	0
	At the End of the year	0	0	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of				
i) Principal Amount	24,97,83,101	0	0	24,97,83,101
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0		0	0
Total (i+ii+iii)	**24,97,83,101**	**0**	**0**	**24,97,83,101**
Change in Indebtedness during				
Addition	2,12,15,015	7,01,81,800	0	9,13,96,815
Reduction	-	0	0	-
Net Change	**2,12,15,015**	**7,01,81,800**	**0**	**9,13,96,815**
Indebtedness at the end of the financial year				
i) Principal Amount	27,09,98,116	7,01,81,800	0	34,11,79,916
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	**27,09,98,116**	**7,01,81,800**	**0**	**34,11,79,916**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl.No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Dharampal Kalani	Amardeepsingh Sethi	Karan Yadav	Tanaji Yadav	
1	Gross salary	24,00,000	24,00,000	6,00,000	6,00,000	60,00,000
	(a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission					
	as % of profit	0	0	0	0	0
	others, specify					0
	Others, please specify	0	0	0	0	0
	Total (A)	**24,00,000**	**24,00,000**	**6,00,000**	**6,00,000**	**60,00,000**
	Ceiling as per the Act					Within limit

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of Directors				
		Avinash Salunke		Ashokchandra Dhish	Prakash Sawant	Total Amount
1	Independent Directors					
	• Fee for attending board / committee meetings	0		0	0	0
	• Commission	0		0	0	0
	• Others, please specify	0		0	0	0
	Total (1)	**0**		**0**	**0**	**0**
2	Other Non-Executive Directors	**Kanyalal Kalani**	**Jagjitkaur Sethi**	-	-	
	• Fee for attending board / committee meetings	0	0	-	-	
	• Commission	0	0	-	-	
	• Others, please specify	0	0	-	-	
	Total (2)	**0**	**0**	-	-	
	Total (B)=(1+2)	**0**	**0**	-	-	
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl.No	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Chetan Kumbhojkar	Uday Hemade	
1	Gross salary	1,80,000	3,61,500	5,41,500
	(a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	as % of profit			
	others, specify			
	Others, please specify	0	0	0
	Total (A)	**1,80,000**	**3,61,500**	**5,41,500**
	Ceiling as per the Act	-		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	
Punishment	-	-	-	-	
Compounding	-	-	-	-	
C. OTHER OFFICER IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

ANNEXURE- II

FORM MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
AURANGABAD DISTILLERY LIMITED
CIN: L55000PN2000PLC177314
A/P Walchandnagar, Tal. Indapur,
Pune MH 413114 IN

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Aurangabad Distillery Limited (''the Company''). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Management is responsible for the preparation and filing of all the forms, returns and documents for the compliances under the Companies Act, 2013, rules there under and all the laws and regulations listed hereinafter and to ensure that they are free from material non-compliance, whether due to fraud or error.

Secretarial Audit for the Company is conducted as a process of verification of records and documents on sample basis to check secretarial compliances with the provisions of laws, rules and procedures. The procedure for Secretarial Audit is selected on the Secretarial Auditor's judgment of material facts of the documents submitted. Our responsibility is to express an opinion on the secretarial compliances of the aforesaid laws done by the Company on the basis of our audit. We have conducted the audit solely on the basis of secretarial compliances and filing done by the Company, under the below mentioned laws.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby make our report on the basis of our opinion during the audit conducted covering the financial year ended on 31st March, 2020, on various secretarial compliances with statutory provisions listed hereunder and on Board processes and compliance mechanism to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings *[Not applicable to the Company during the Audit Period];*

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011*;*

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 *[Not applicable to the Company during the Audit Period];*

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 *[Not applicable to the Company during the Audit Period];*

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 *[Not applicable to the Company during the Audit Period];*

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 *[Not applicable to the Company during the Audit Period]; and*

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 *[Not applicable to the Company during the Audit Period].*

We further report that, having regards to the business operations of the Company, in our view following are the laws specifically applicable to the Company for which we have conducted audit on test-check basis, and on the basis of representation made by the Company and its Officers considering the secretarial compliance systems prevailing in the Company:

a) Bombay Prohibition Act, 1949

We have also examined secretarial compliances with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India; and

(ii) The Listing Agreements entered into by the Company with National Stock Exchange.

During the year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

a. There was some delay in filing Form DPT – 3 (Reporting of exempted deposit – One time return); and
b. The Company has failed to file Form MSME – I for the half year ended 30th September, 2019.

We further report that:

1. Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. Further, there were no changes in the composition of the Board of Directors during the year under review.

2. As per information and representation given, we also report that adequate notice is given to all directors of the scheduled Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. As per minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and hence, no dissenting views have been recorded.

We further report that the compliance by the Company of applicable financial statements and laws has not been reviewed in this audit since the same has been subject to review by statutory financial audit and other designated professionals.

We further report that based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit and also on the review of representation provided by the Officers, Company Secretary and Director of the Company, in my opinion adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines as mentioned above.

For Prajot Tungare & Associates
Company Secretaries

CS Prajot Tungare
Partner
FCS: 5484
CP No: 4449
UDIN: F005484B000610363

Date: 24th August 2020
Place: Pune

ANNEXURE III

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis- Not Applicable**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
(a)	(b)	(c)	(d)	(e)	(f)

2. **Details of material contracts or arrangement or transactions at arm's length basis-**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/ Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
(a)	(b)	(c)	(d)	(e)	(f)
Brihan Karan Sugar Syndicate Pvt Ltd	Sale of Rectified Spirits	Ongoing Basis	Rs. 1,70,16,780/-	30/05/2019	NA

Karan Bottling Company Pvt Ltd	Sale of Rectified Spirits	Ongoing Basis	Rs. 1,11,51,000/-	30/05/2019	NA
Karan Agencies	Sale of Rectified Spirits	Ongoing Basis	Rs. 1,68,15,000/-	30/05/2019	NA
Master Blenders Pvt Ltd	Sale of Rectified Spirits	Ongoing Basis	Rs. 1,66,38,000/-	30/05/2019	NA
Nevitad Distilleries Pvt Ltd	Sale of Rectified Spirits	Ongoing Basis	Rs. 26,55,000/-	30/05/2019	NA

For and on behalf of the Board of Directors
Aurangabad Distillery Limited

Amardeepsingh Triloksingh Sethi
Chairman & Wholetime Director
DIN: 00097644

ANNEXURE IV

FOR CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY:

i) Energy conservation measures taken: - Making of Bio-Gas from spent wash and is used in Boiler as fuel. It reduces consumption of Bagasse and Company produces electricity through turbine which is captively consumed in our distillation process and reduces the dependency on purchased electricity.

ii) Additional investments and proposals for reduction in consumption of energy: - NIL

B. TECHNOLOGY ABSORPTION

a. Efforts made towards technology absorption and benefits derived from such absorption: During year under review the Company did not bring any new technology. Thus there is nothing to report under this section.

b. Imported Technology: During the year under review, the Company has not imported any new technology.

Research and Development: NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Details of inflows & outflows of Foreign Exchange

	2020 (Rupees)	2019 (Rupees)
Total foreign exchange earned	Nil	Nil
Total foreign exchange spent	Nil	Nil

ANNEXURE - V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Overview

a. India is one of the fastest growing alcobev markets. The various factors contributing to the growth in alcobev industry include improvement in standards of living, increased globalization with increasing number of Indians making foreign trips for jobs, holidays or education, higher exposure to different lifestyles and a growing culture of social drinking.
b. The Government is implementing the ethanol program in a big way. This will increase the consumption of alcohol, thus helping boost the revenue of distilleries.
c. During the financial year industry did not grow as per expectations due to the general economic slowdown, increase in taxes and duties, flooding in several parts of Maharashtra and general elections in the first quarter. The consumption of alcohol was also lower.
d. Due to scarcity of raw material this leads to increase in pricing, it directly impacted the margins of industry.
e. The nationwide lockdown to control Covid- 19 situation, the consumption of the alcohol substantially decreased which has direct impact on the sales of spirit during the lockdown period. Currently, demand from the customers of rectified spirit is not in a full swing. However slowly and steadily we are on track. Hopefully things will be normalized soon.

SWOT

- Strength - Increased focus of Government on ethanol blending in fuel and delicensing of Denatured Alcohol and stability in potable alcohol after the Hon. Supreme Court clarified the order of highway ban thus resulting in most of the liquor vends opening within the city limits and many panchayats.
- Weakness – Stricter pollution norms and increase in minimum wages will drive the cost of production upwards.
- Opportunities – The de-licensing of industries using denatured spirit will give us opportunities to develop new customers in pharma, cosmetics & perfumeries and chemical industries.
- Threats - Increasing competition in the said sector.

Outlook

India is currently one of the most attractive destinations for the alcobev industry in the world, as our economy is fastest growing economy. Although, current financial year 2020-21 impacted by global slowdown will still have confidence of Indian economy and it will recover very soon from the current situation.

We have already given advances for procurement of molasses so that we have assured supply of raw material in case there is any shortage of raw material as many sugar factories will setup distilleries.

Risks and concerns

This industry has severe monitoring and regulation of the government and applicability of central laws as well as state government laws. Some States have also banned liquor consumption. This increases the risk for the business of the Company.

Internal Financial Control

The Company has engaged the services of an independent Chartered Accountant to carry out the internal audit and ensure that recording and reporting are adequate and proper. The internal controls exist in the system and that sufficient measures are taken to update the internal control system. The system also ensures that all transaction are appropriately authorized, recorded and reported. Exercises for safeguarding assets and protection against unauthorized use are undertaken from time to time.

Human Resource

During the year the Company maintained cordial relationship with its employees. The Human Resource is important asset of the Company. The training and developments needs of the employees have been addressed on continuous basis with time to time internal programmes.

ANNEXURE VI

INFORMATION PURSUANT TO RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1.	The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2019–20 and the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2019-20:			
	Name of Director	Designation	Ratio of remuneration of each Director to median remuneration of Employees	Percentage increase in remuneration
	Mr. Amardeepsingh Sethi	Chairman & Whole time Director	9.60	-
	Mr. Dharampal Kalani	Managing Director	9.60	-
	Mr. Kanaiyalal Kalani	Non-Executive Director	-	-
	Mrs. Jagjitkaur Sethi	Non-Executive Director	-	-
	Mr. Tanaji Yadav	Executive Director	2.40	-
	Mr. Karan Yadav	Executive Director	2.40	-
	Mr. Avinash Salunke	Independent Director	-	-
	Mr. Prakash Sawant	Independent Director	-	-
	Mr. Ashokchandra Dhish	Independent Director	-	-
	Mr. Uday Hemade	Chief Financial Officer	1.39	-
	Mr. Chetan Kumbhojkar	Company Secretary & Compliance Officer	0.72	-
2.	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year			
	Mr. Uday Hemade – 9.43%			
3.	The percentage increase in the median remuneration of employees in the financial year.		4.80%	
4.	The number of permanent employees on the rolls of Company.		42	
5.	It is affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees.			

Annexure VII

ANNUAL REPORT ON CSR ACTIVITIES

1. **Outline on CSR Policy:**

   a) **Brief overview of the Policy**

   Aurangabad Distillery Limited ("the Company") is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act, 2013 ("Act") and related rules.

   This CSR policy ("CSR Policy") covers current as well as proposed CSR activities to be undertaken by the Company and examining their alignment with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

   b) **Web-link to CSR Policy:** www.aurangabaddistillery.com

2. **Average net profit of the Company for the last three financial years:** Rs. 4,53,61,888/-

3. **Prescribed CSR expenditure (two percent of the amount as in item 3 above):** Rs.9,07,238 /-

4. **Details of CSR spent during the period under review:**

   a) **Total amount to be spent for the financial year:** Rs. 9,07,238/-

   b) **Amount unspent, if any:** NIL

   c) **Manner in which the amount spent during the period under review is detailed below.**

(In Rs.)

Sr. No	CSR project or Activity Identified	Sector in which the project is covered	Project of Program- (1) Local Area or Other (2) Specify the State and district where projects or programs was undertaken	Amount Outlay (Budget) Project or Program Wise	Amount spent on the Projects or Programs		Cumulative Expenditure upto the reporting period i.e. April 2019 to March, 2020	Amount Spent Direct or through Implementing Agency
					Direct Expenditure on Projects or Programs	Overhead		
1	Disaster Relief	Disaster Management, Including Relief, Rehabilitati	Kolhapur and Sangali District, Maharashtra	Rs. 1,00,000/-	Rs. 1,00,000/-	-	Rs. 1,00,000/-	Chief Minister Disaster Relief Funds

		on And Reconstruction Activities						
2.	Education	Empowerment of Student	Aurangabad, Maharashtra	Rs. 1,00,000/-	Rs. 1,00,000/-	-	Rs. 1,00,000/-	Chetana Empowerment Foundation
3.	Old Age Home	Old Age Home	Nashik, Maharashtra	Rs. 7,25,000/-	Rs.7,25,000/-	-	Rs. 7,25,000/-	Jayana Old Age Foundation
Total CSR amount spent				**Rs. 9,25,000/-**	**Rs. 9,25,000/-**	**-**	**Rs. 9,25,000/-**	

5. Reason of not spending full CSR: N.A.

6. Responsibility Statement:

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of the CSR Projects and activities in compliance with our CSR objectives.

Dharampal Kimatram Kalani
Chairman – CSR Committee
Managing Director |
DIN: 00041021

Place – Kolhapur
Date – 24/08/2020

Independent Auditor's Report

To the members of ,
AURANGABAD DISTILLERY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of AURANGABAD DISTILLERY LIMITED. (''the Company‟) which comprise the balance sheet as at 31st March, 2020, the statement of profit and loss and Cash flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's board of directors is responsible for the matters stated in sec 134(5) of the Company Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India including the accounting Standards Specified under Section 133 of the act, read with rule 7 of the Companies(Accounts) rules 2014. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Comany and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making jugdements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial reporting framework that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st, March 2020 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent available.

2 As required by Section 143(3) of the Act, we report that:

a. We have sought obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
c. The Company does not have any branch office and accodingly Section 143 (8) of the Act does not apply.
d. The balance sheet and statement of profit and loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
e. In our opinion, the balance sheet, statement of profit and loss and cash flow statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and
f. In our opinion no financial transactions or matters have any adverse effect on the functioning of the Company.
g. On the basis of the written representations received from the directors as on 31st March, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020, from being appointed as a director in terms of Section 164(2) of the Act. and
h. In our opinion no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith;
i. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'
j. With respect to the others matters to be included in the auditors report in accordance with rule 11 of the companies(audit and auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
   1] The Company does not have any pending litigations which would impact its financial position.
   2] The company did not have any long term contracts including derivative contracts for which there were any material foreseeable Losses.
   3] Since, there are no amounts liable to be transferred to the Investor Education and Protection Fund by the Company, the clause 11 (c) of Chapter X of the Companies (Audit and Auditors) Rules 2014 is not applicable.

For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. No. 032039
Place : Nashik
Date : 30th June, 2020

Annexure ''A'' to the Auditor's Report

The Annexure referred to in our Independent Auditors Report to the members of the company on the financial Statements for the year ended 31st March, 2020, we report that :

1.In respect of its Fixed Assets :

a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

b) As explained to us, all the fixed assets have been physically verified during the year by the management in accordance with a regular programme of verification of fixed assets at reasonable intervals which in our opinion is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such physical verification.

c) According to the information and explanation given to us and on the basis of our examination of records of the company, the title deeds of immovable properties are held in the name of company.

2.In respect of its Inventories :

a) The inventory has been physically verified by the management during the year at reasonable interval. In respect of inventory lying with third parties, these substancially been confirmed by them. In our opinion, the frequency of verification is reasonable.

b) In our opinion the procedure of physical verification of inventory followed by management are reasonable and adequate in relation to the size of the company and nature of its business.

c) On the basis of our examination of inventory records, in our opinion, the company is maintaining proper records of inventory. As explained to us, there were no material discrepancies noticed on physical verification.

3. As per information given to us, the company has not granted any loans to parties covered in the register maintained under Section 189 of the Companies Act, 2013 (the Act) Accordingly para 3(iii) of the Order is not applicable.

4. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Act in respect of loans and investments made.

5 In our opinion and according to information and explanations given to us, the company has not accepted deposits from the public during the year.Therefore the provisions of clause (v) of paragraph 3 of the order is not applicable to the company.

6. As per paragraph 3(vi) of the order the maintenance of cost records under Section 148(1) of the Companies Act, 2013 are prescribed by the Central Government vide Rule 3 of the Companies (Cost Records and Audit) Rules 2014, the company has properly maintained the cost records.

7. a) According to information and explanations given to us and the records of the company examined by us in our opinion the company is regular in depositing the undisputed statutory dues including Income Tax, Profession Tax dues, Provident Fund, Sales Tax, Service Tax, Duty of Customs, Duty of excise, Goods and Service Tax, Cess and other statutory dues with the appropriate authorities. According to information given to us there are no arrears of outstanding statutory dues as applicable with the appropriate authorities.

b) According to information and explanations given to us and the records of the company examined by us, there are no dues of service tax, custom duty, Goods and service Tax and cess which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank, Government during the year.

9. In our opinion and according to the information and explanations given to us, the company has not raised any money by the way of intial public offer.

10. During the course of our examination of the books and records of the company,carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no material instance of fraud on or by the company noticed or reported during the year.

11. According to the information and explanation given to us, the company has paid/provided managerial remuneration in accordance with requisite approvals mandated by provisions of section 197 read with Schedule V of the companies act, 2013.

12. According to the information and explanation given to us, the company is not a nidhi company . Accordingly para 3(xii) of the Order is not applicable.

13. According to the information and explanation given to us, based on our examination of the records of the Company, transactions with the related parties are in compliance with the sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanation given to us, based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the order is not applicable to the company.

15. According to the information and explanation given to us, based on our examination of the records of the Company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly para 3(xv) of the Order is not applicable.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. No. 032039
Place : Nashik
Date : 30th June, 2020

Annexure ''B'' to the Independent Auditor's Report:

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of Aurangabad Distillery Ltd. ('the Company') as of 31st March, 2020 in conjuction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintainence of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. No. 032039
Place : Nashik
Date : 30th June, 2020

AURANGABAD DISTILLERY LIMITED
BALANCE SHEET AS AT 31st March, 2020

(Amount in ₹)

	PARTICULARS	Note No	As At March 31, 2020		As At March 31, 2019	
I	**EQUITIES AND LIABILITIES**					
	1 SHARE HOLDER'S FUND					
	Share Capital	1	82,000,000		82,000,000	
	Reserves & Surplus	2	291,045,670		249,926,912	
				373,045,670		331,926,912
	2 NON CURRENT LIABILITIES					
	Long Term Borrowings	3	93,743,485		130,555,339	
	Deferred Tax Liability	4	78,515,072		65,588,024	
				172,258,557		196,143,363
	3 CURRENT LIABILITIES					
	Short Term Borrowings	5	247,436,431		119,227,762	
	Trade Payables	6	21,827,484		5,088,488	
	Other Current Liabilities	7	317,663,442		207,799,284	
	Short Term provisions	8	18,525,815		27,381,499	
				605,453,172		359,497,034
	Total (`)			**1,150,757,399**		**887,567,308**
II	**ASSETS**					
	1 NON CURRENT ASSETS					
	Fixed Assets	9				
	i) Tangible Assets		514,220,622		525,762,699	
	ii) Capital Work in Progress		12,185,675		2,724,452	
	Non Current Investments	10	28,300		28,300	
	Long Term Loans and Advances	11	53,932		755,000	
	Other Non Current Assets	12	970,308		1,905,762	
				527,458,837		531,176,213
	2 CURRENT ASSETS					
	a) Inventories	13	227,126,861		131,935,629	
	b) Trade Receivables	14	200,987		9,906,617	
	c) Cash & Cash equivalents	15	3,338,395		13,919,764	
	d) Short term Loans & Advances	16	390,189,587		200,373,694	
	e) Other Current Assets	17	2,442,731		255,392	
				623,298,562		356,391,096
	Total (`)			**1,150,757,399**		**887,567,308**

The accompanying notes 1 to 25 are an integral part of these Financial Statements.

As per our report of even date
For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. No. : 032039
Place: Nashik
Date: 30th June, 2020

For and on behalf of the Board of Directors

Dharampal K. Kalani
Managing Director
DIN:- 00041021

Amardeepsingh Sethi
Chairman-Whole Time Director
DIN:- 00097644

Chetan Kumbhojkar
Company Secretary

Uday Hemade
Chief Financial Officer

AURANGABAD DISTILLERY LIMITED
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st March, 2020

(Amount in ₹)

	Particulars	Note No	Year ended March 31, 2020		Year Ended March 31, 2019	
I	**Revenue**					
	Revenue from Operations	18	547,896,995		556,831,166	
	Other income	19	16,324,151		1,745,031	
	Total Revenue			**564,221,146**		**558,576,197**
II	**Expenses**					
	Cost of Material Consumed	20	243,686,908		320,701,914	
	Change in inventory of Finished Stock & Stock in Progress	21	22,132,383		(30,509,039)	
	Employee Benefit Expenses	22	20,110,589		18,869,352	
	Financial Expenses	23	35,404,322		17,558,251	
	Depreciation & Amortisation Expenses	24	34,140,383		22,025,382	
	Other Expenses	25	151,203,326		127,450,395	
	Total Expense			**506,677,911**		**476,096,256**
III	**Profit before Tax**			57,543,235		82,479,941
IV	**Tax Expense**					
	Current Tax		9,605,200		17,600,000	
	Earlier Year Tax		144,003		734,069	
	Deferred Tax		12,927,048		21,512,359	
	Mat Credit Entitlements		(6,251,774)		(22,145,437)	
				16,424,477		17,700,991
V	**Profit After Tax For the Year**			41,118,758		64,778,950
VI	**Earnings per Equity Share of Face Value of ` 10/- Each**					
	Basic			5.01		7.90
	Diluted			5.01		7.90

The accompanying notes 1 to 25 are an integral part of these Financial Statements.

As per our report of even date
For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. No. 032039
Place: Nashik
Date: 30th June, 2020

For and on behalf of the Board of Directors

Dharampal K. Kalani
Managing Director
DIN:00041021

Amardeepsingh Sethi
Chairman-Whole Time Director
DIN:- 00097644

Chetan Kumbhojkar
Company Secretary

Uday Hemade
Chief Financial Officer

AURANGABAD DISTILLERY LIMITED

Cash Flow Statement for the Year Ended 31st March, 2020

(Amount in ₹)

PARTICULARS	Year Ended March 31, 2020		Year Ended March 31, 2019	
A.CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit After Tax as per Profit & Loss Account		41,118,758		64,778,950
Adjusted For:				
Derpreciation Expense	33,204,929		21,089,928	
Miscellaneous Expenditure	935,454		935,454	
Interest Income	(16,313,380)		(893,125)	
Interest Paid	34,841,607		16,487,428	
Loss on Sale of Fixed Assets	-		-	
Deferred Tax	12,927,048		21,512,359	
		65,595,658		59,132,044
Operating Profit Before Working Capital Changes		106,714,416		123,910,993
Adjusted For:				
(Increase)/Decrease in Trade & Other Receivables	9,705,630		(856,194)	
(Increase)/Decrease in Inventories	(95,191,232)		(52,266,808)	
(Increase)/Decrease in Other Current Assets	(2,187,339)		(109,715)	
Increase/(Decrease) in Trade Payables	16,738,996		(3,985,125)	
Increase/(Decrease) in Other Current Liabilities and Provisions	101,008,475		152,085,738	
		30,074,529		94,867,896
Net Cash Flow From Operating Activities (A)		136,788,945		218,778,889
B.CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(38,711,177)		(274,540,775)	
Sale of Fixed Assets	-		-	
Purchase of Investments	-		-	
Interest Received	16,313,380		893,125	
Movement in Loans & Advances	(189,114,825)		(46,908,421)	
Net Cash Flow From Investing Activities (B)		(211,512,622)		(320,556,071)
C.CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowings	(36,811,854)		83,517,774	
Short Term Borrowings	128,208,669		46,272,573	
Dividend Paid	-		-	
Interest on Term Loans & Others Paid	(34,841,607)		(16,487,428)	
Grants Received for Capital Assets	7,587,100			
Proceeds from Issue of Equity Shares/ Share Warrants (Including Premium)	-		-	
Net Cash Flow From Financing Activities (C)		64,142,308		113,302,919

AURANGABAD DISTILLERY LIMITED

Cash Flow Statement for the Year Ended 31st March, 2020

PARTICULARS	Year Ended March 31, 2020	Year Ended March 31, 2019
Net Change in Cash & Cash Equivalents (A+B+C)	(10,581,369)	11,525,738
Cash & Cash Equivalents at beginning of the year	13,919,764	2,394,026
Cash & Cash Equivalents at end of the year	3,338,395	13,919,764

Note:

1. Figures in brackets represent Cash Outflow.
2. Previous Year figures regrouped wherever necessary.

As per our report of even date
For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. NO. 032039
Place: Nashik
Date: 30th June, 2020

For and on behalf of the Board of Directors

Dharampal K. Kalani
Managing Director
DIN:00041021

Amardeepsingh Sethi
Chairman-Whole Time Director
DIN:- 00097644

Chetan Kumbhojkar
Company Secretary

Uday Hemade
Chief Financial Officer

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

1. SHARE CAPITAL (Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Authorised Share Capital :		
9,000,000 Equity Shares of Rs.10 each (Previous year 9000000 shares of Rs.10 each)	90,000,000	90,000,000
Issued , Subscribed and Paid Up		
8,200,000 Equity Shares of Rs.10 each (Previous year 8200000 shares of Rs.10 each)	82,000,000	82,000,000
TOTAL	**82,000,000**	**82,000,000**

1.1 Reconcilation of shares outstanding at the beginning and at the end of the year

Equity Shares

At the beginning of the year	8,200,000	8,200,000
(+) Bonus Issue	Nil	Nil
(+) Issue during the year	Nil	Nil
Outstanding at the end of the year	8,200,000	8,200,000

1.2 The details of shareholders holding more than 5% Equity Shares :

Name of Shareholder	As at 31 March, 2020		As at 31 March, 2019	
	No. of Shares	% held	No. of Shares	% held
Amardeepsing T Sethi	597,000	7.28%	597,000	7.28%
Baljit R Sethi	525,000	6.40%	525,000	6.40%
Dharampal Kalani	1,062,000	12.95%	1,062,000	12.95%
Hiralal Kalani	990,000	12.07%	990,000	12.07%
Jagjit T Sethi	525,000	6.40%	525,000	6.40%
Kanayalal Kalani	1,020,000	12.44%	1,020,000	12.44%
Ramanjit H Sethi	525,000	6.40%	525,000	6.40%

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

2. RESERVE AND SURPLUS (Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
a.Capital Reserve		
As per Last Balance Sheet	-	-
Add: Current year Transfer	-	-
	-	-
b.Securities Premium		
As per Last Balance Sheet	55,000,000	55,000,000
Add : Received during the year	-	-
	55,000,000	55,000,000
c.General Reserve		
As per Last Balance Sheet	-	-
Add: Transfer from Profit and Loss Account	-	-
	-	-
d.Profit & Loss Account		
As per Last Balance Sheet	194,926,912	130,147,962
Add :Profit for the year	41,118,758	64,778,950
Less: Appropriations/Adjustments		
Proposed Dividend	-	-
Dividend Tax	-	-
Transfer to General Reserve	-	-
Bonus Issue	-	-
	236,045,670	194,926,912
TOTAL	**291,045,670**	**249,926,912**

3. LONG TERM BORROWINGS

PARTICULARS	As at March 31, 2020	As at March 31, 2019
SECURED		
Term Loan from Banks		
Term Loan facilities from HDFC Bank	93,743,485	130,555,339
TOTAL	**93,743,485**	**130,555,339**

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

3.1 Term Loans from HDFC Bank Ltd are secured by way of:

Primary : Stock , Book Debts and Plant & Machinery

Collateral : Industrial property at Gat No. 45/2, 47/2 and 50/2, Walchandnagar, Taluka Indapur, Dist. Pune, Village Rangaon (Ranmodwadi) , Walchandnagar along with Personal Guarantee of Director

4.DEFERRED TAX LIABILITY (Amount in ₹)

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Deferred Tax Liability	78,515,072	65,588,024
TOTAL	**78,515,072**	**65,588,024**

5.SHORT TERM BORROWINGS

PARTICULARS	As at March 31, 2020	As at March 31, 2019
SECURED		
Working Capital Loans from :		
HDFC Bank Ltd (OD)	107,097,445	119,227,762
HDFC Bank Ltd (WCDL)	70,157,186	-
UNSECURED		
Satyam Spirits Pvt Ltd	70,181,800	-
TOTAL	**247,436,431**	**119,227,762**

5.1 Working Capital limits from are secured by way of :

Primary : Stock , Book Debts and Plant & Machinery

Collateral : Industrial property at Gat No. 45/2, 47/2 and 50/2, Walchandnagar, Taluka Indapur, Dist. Pune, Village Rangaon (Ranmodwadi) , Walchandnagar along with Personal Guarantee of Director

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

6.TRADE PAYABLES (Amount in ₹)

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Micro , Medium and Small Enterprises	277,055	654,135
Other Creditors	21,550,429	4,434,353
TOTAL	**21,827,484**	**5,088,488**

7.OTHER CURRENT LIABILITIES

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Current Maturities of Long Term Debt	48,318,645	47,241,516
Expenses Payable	6,341,478	5,335,386
Creditors for Capital Expenditure	142,062,968	117,490,828
Creditors for Other Expenses	33,200,560	19,647,233
Advances from Customers	87,739,791	18,084,321
TOTAL	**317,663,442**	**207,799,284**

8.SHORT TERM PROVISIONS

PARTICULARS	As at March 31,2020	As at March 31,2019
Provision for Employee Benefits	8,920,615	9,781,499
Provision For Income Tax	9,605,200	17,600,000
TOTAL	**18,525,815**	**27,381,499**

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

9.FIXED ASSETS

PARTICULARS	GROSS BLOCK AT COST					DEPRECIATION			NET BLOCK	
	Opening Balance	Addition	Deduction	Closing Balance	Depr. Rate %	up to 31.3.2019	for the year	up to 31.03.2020	As on 31.03.2020	As on 31.3.2019
Factory Building	30,128,846		-	30,128,846	3.17%	9,927,685	955,084	10,882,769	19,246,077	20,201,161
Office Building	3,785,516	-	-	3,785,516	1.58%	658,655	59,811	718,466	3,067,050	3,126,861
Temporary Sheds for Bagasse	1,137,451	-	-	1,137,451	31.67%	990,635	146,815	1,137,450	1	146,816
Plant & Machinery	645,789,545	27,967,514	7,587,100	666,169,959	4.75%	148,497,627	30,940,254	179,437,881	486,732,078	497,291,918
Vehicle	8,330,945	-	-	8,330,945	9.50%	4,229,058	791,440	5,020,498	3,310,447	4,101,887
Tractor	1,509,296	-	-	1,509,296	11.88%	889,231	179,304	1,068,535	440,761	620,065
Office Equipments	371,330	-	-	371,330	19.00%	340,120	31,209	371,329	1	31,210
Furniture & Fittings	472,950	1,282,440	-	1,755,390	9.50%	275,907	55,277	331,184	1,424,206	197,043
Computers	268,284	-	-	268,284	31.67%	222,548	45,735	268,283	1	45,736
TOTAL (₹)	691,794,163	29,249,954	7,587,100	713,457,017	-	166,031,466	33,204,929	199,236,395	514,220,622	525,762,699
Capital Work in Progress	2,724,452	39,160,097	29,698,874	12,185,675	-	-	-	-	12,185,675	2,724,452
GRAND TOTAL (₹)	694,518,615	68,410,051	37,285,974	725,642,692		166,031,466	33,204,929	199,236,395	526,406,297	528,487,151
Previous year (₹)	419,977,840	499,428,973	224,888,198	694,518,615		144,941,537	21,089,928	166,031,465	528,487,151	-

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

10.NON CURRENT INVESTMENTS (Amount in ₹)

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Non Trade Investment		
Unquoted (At Cost)		
-in The Saraswat Co-op Bank Ltd	26,300	26,300
- National Savings Certificate	2,000	2,000
TOTAL	**28,300**	**28,300**

11.LONG TERM LOANS AND ADVANCES

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Advance For Capital Goods	53,932	755,000
TOTAL	**53,932**	**755,000**

12.OTHER NON CURRENT ASSETS

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Miscellaneous Expenditure		
Preliminary Expenditure not written off	970,308	1,905,762
TOTAL	**970,308**	**1,905,762**

13.INVENTORIES

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Raw Materials	193,692,631	76,369,016
Work In Progress	481,056	3,493,099
Finished Goods	32,953,174	52,073,514
TOTAL	**227,126,861**	**131,935,629**

14.TRADE RECEIVABLES

PARTICULARS	As at March 31, 2020	As at March 31, 2019
(Unsecured & Considered Good)		
Over Six Months	13,264	13,264
Others	187,723	9,893,353
TOTAL	**200,987**	**9,906,617**

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

15.CASH & CASH EQUIVALENTS (Amount in ₹)

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Balances with Banks	1,619,390	12,296,031
Cash Balances	487,840	642,568
Fixed Deposits with Banks	1,231,165	981,165
TOTAL	**3,338,395**	**13,919,764**

16.SHORT TERM LOANS AND ADVANCES

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Balances with Statutory Authorities	87,351,539	83,831,997
Advance Income Tax	8,213,571	10,029,343
Advance to Staff	92,000	92,000
Prepaid Expenses	5,584,553	5,176,469
Deposits Given	6,877,066	6,877,066
Other Short Term Loans and Advances	282,070,858	94,366,819
TOTAL	**390,189,587**	**200,373,694**

17.OTHER CURRENT ASSETS

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Interest Receiveable	2,442,731	255,392
TOTAL	**2,442,731**	255,392

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

18.REVENUE FROM OPERATIONS (Amount in ₹)

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Sale Of Finished Goods:		
Details of Sale		
- Denatured Alcohol (SDS)	304,917,805	72,453,895
- Rectified spirit	200,069,500	482,236,697
- Carbon Dioxide	635,115	1,677,790
- Others	316,835	462,784
- Ethyl Alcohol (ENA)	41,666,440	-
- Potash	291,300	-
TOTAL	**547,896,995**	**556,831,166**

19.OTHER INCOME

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Interest Income	16,313,380	893,125
Other Operating Income	10,771	851,906
TOTAL	**16,324,151**	**1,745,031**

20.COST OF MATERIAL CONSUMED

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Opening stock of Raw Materials	76,369,016	54,611,247
Add : Purchases	361,010,523	342,459,683
	437,379,539	397,070,930
Less : Closing stock of Raw Material	193,692,631	76,369,016
TOTAL	**243,686,908**	**320,701,914**

21.CHANGE IN INVENTORIES OF FINISHED GOODS, STOCK IN PROGRESS

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Opening Stock		
Work in Progress	3,493,099	3,365,973
Finished goods	52,073,514	21,691,601
	55,566,613	25,057,574
Closing Stock		
Work in Progress	481,056	3,493,099
Finished goods	32,953,174	52,073,514
	33,434,230	55,566,613
TOTAL	**22,132,383**	**(30,509,039)**

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

22.EMPLOYEE BENEFIT EXPENSES (Amount in ₹)

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Salary & Wages (Including Bonus)	18,967,935	17,576,713
Contribution to Provident and Other Funds	1,142,294	1,283,276
Staff Welfare Expenses	360	9,363
TOTAL	**20,110,589**	**18,869,352**

23.FINANCE COST

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Bank Charges	562,715	970,823
Loan Processing Fees	-	100,000
Interest on Working Capital	11,370,407	5,994,793
Interest - Term Loans	14,823,756	10,492,635
Interest - Others	8,647,444	-
TOTAL	**35,404,322**	**17,558,251**

24.DEPRECIATION AND AMORTISATION EXPENSE

PARTICULARS	As at March 31, 2020	As at March 31, 2019
Depreciation	33,204,929	21,089,928
Preliminary Expense Written Off	935,454	935,454
TOTAL	**34,140,383**	**22,025,382**

AURANGABAD DISTILLERY LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2020

25.OTHER EXPENSES (Amount in ₹)

PARTICULARS	As At March 31, 2020		As At March 31, 2019	
Manufacturing Expenses				
Power and Fuel	95,021,634		54,298,673	
Water Charges	9,346,859		10,113,556	
Pollution Control Expenses	2,401,400		312,655	
Freight Charges	21,376,080		21,613,459	
Repairs & Maintenance	3,713,079		17,675,676	
Other Manufacturing Expenses	9,798,413		9,698,320	
		141,657,465		113,712,339
Administrative & Other Expenses				
Auditors Remuneration	255,976		168,595	
Insurance Expenses	849,125		470,347	
Office & General expenses	1,831,843		2,608,078	
Legal & Professional Fees	1,970,508		4,538,069	
Taxes and Duties	4,123,556		3,929,460	
Sales Promotion & Conference Expenses	358,451		1,780,769	
Travelling & Conveyance Expenses	156,402		242,738	
		9,545,861		13,738,056
TOTAL		**151,203,326**		**127,450,395**

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

1.Employee Benefit Obligations (₹ in Lakhs)

The Company makes contribution to statutory provident fund as per Employees Provident Fund and Miscellaneous Provisions Act ,1952 .

Particulars	2019-20	2018-19
Employers Contribution to Provident Fund	809,504	855,651
Employers Contribution to ESIC	299,550	383,895
Total	1,109,054	1,239,546

2.Deferred Tax

The major components of Deferred Tax assets and Liabilities on account of timing differences are as follows:

Particulars	2019-20	2018-19
Depreciation Deferred Tax Liability created for the year	12,830,699	21,721,975
Deferred Tax Asset created during the year	229,556	464,315
Deferred Tax Asset Reversed	325,905	254,699
Closing Deferred tax Liability for the year	12,927,048	21,512,359

3.Earning Per Share

Particulars	2019-20	2018-19
Nominal value of equity shares	10	10
Profit after Tax	41,118,758	64,778,950
Weighted average number of equity shares	8,200,000	8,200,000
Basic and Diluted Earning per share	5.01	7.90

3A. CSR Expenditure

(a) Gross Amount required to be spent by the company during the year Rs.907238/-

(b) Amount approved by the Board to be spent during the year - Rs.925000/-

(c) Amount spent during the year on : **Amount in (₹)**

Particulars	Paid	Yet to Paid
(i).Construction / Acquisition of any asset	-	-
(ii) On purpose other than (i) above	925,000	-

4.Related Party Disclosure

(i) List of Related Parties

S.No	Name of Related Party	Relationship
1	Brihan Karan Sugars Syndicate Pvt Ltd	Enterprises over which relative of Key Management are able to exercise significant influence
2	Karan Bottling Company Pvt Ltd	Enterprises over which relative of Key Management are able to exercise significant influence
3	Karan Agencies	Enterprises over which relative of Key Management are able to exercise significant influence
4	Master Blenders Pvt Ltd	Enterprises over which of Key Management are able to exercise significant influence
5	Nevitad Distilleries Pvt Ltd	Enterprises over which relative of Key Management are able to exercise significant influence
6	Dharampal Kalani	Key Managerial Personnel
8	Amardeepsingh Sethi	Key Managerial Personnel
9	Tanaji Yadav	Key Managerial Personnel
10	Karan Yadav	Key Managerial Personnel

AURANGABAD DISTILLERY LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2020

(ii) Transactions during the year with Related Parties :

Sr.No	Name of Party	Nature of Transaction	Amount in (₹)
1	Brihan Karan Sugars Syndicate Pvt Ltd	Sale of Rectified Spirits	17,016,780
2	Karan Bottling Company Pvt Ltd	Sale of Rectified Spirits	11,151,000
3	Karan Agencies	Sale of Rectified Spirits	16,815,000
4	Master Blenders Pvt Ltd	Sale of Rectified Spirits	16,638,000
5	Nevitad Distilleries Pvt Ltd	Sale of Rectified Spirits	2,655,000
6	Dharampal Kalani	Remuneration	2,400,000
7	Amardeepsingh Sethi	Remuneration	2,400,000
8	Tanaji Yadav	Remuneration	600,000
9	Karan Yadav	Remuneration	600,000

(iii) Balances as at 31.03.2020

Sr.No	Nature	Name of Party	Amount in (₹) Debit /(Credit)
1	Sale of Rectified Spirits	Brihan Karan Sugars Syndicate Pvt Ltd	(5,511,777)
2	Sale of Rectified Spirits	Karan Bottling Company Pvt Ltd	(2,854,350)
3	Sale of Rectified Spirits	Karan Agencies	(1,238,696)
4	Sale of Rectified Spirits	Master Blenders Pvt Ltd	(845,702)
5	Sale of Rectified Spirits	Nevitad Distilleries Pvt Ltd	(654,323)

5.Auditor's Remuneration and Expenses

Particulars	2019-20	2018-19
(i) Statutory and Tax Audit Fees	125,000	63,840
(ii) Consultation and Certification	-	-
(iii) Other Services and Expenses Reimbursed	-	-
	125,000	63,840

6.Previous year's figures have been regrouped/recast wherever necessary to correspond with the current year's classification disclosure.

For Kale & Associates
Chartered Accountants
FRN : 114144W

Abhay Kale
Proprietor
M. NO. 032039
Place : Nashik
Date: 30th June, 2020

For and on behalf of the Board of Directors

Dharampal K. Kalani
Managing Director
DIN:00041021

Amardeepsingh Sethi
Chairman-Whole Time Director
Director DIN:- 00097644

Chetan Kumbhojkar
Company Secretary

Uday Hemade
Chief Financial Officer

AURANGABAD DISTILLERY LIMITED
Significant Accounting Policies and Notes

A. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, on the basis of going concern assumption in accordance with Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

C. Fixed Assets

Fixed Assets are stated at cost net recoverable taxes including any cost directly attributable for bringing the assets to its working condition for its intended use less accumulated depreciation.
Projects under which assets are not ready for their intended use are disclosed under Capital Work in Progress.

D. Depreciation

Depreciation has been charged on fixed assets on Straight-Line Method basis. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

E. Investments

Current Investments are carried at lower of cost and fair value. Non-Current Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

F. Inventories

Item of Inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. The cost of work in progress and finished goods is determined on absorption cost price which comprises of cost of purchase, cost of conversion, and other manufacturing overheads incurred in bringing them to their respective present location and condition.

G. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue on sale of goods is recognized on passing of title to customers, Sales are excluding of VAT, Excise duty and adjustment for rate difference.

H .Employee Benefits

Defined Contribution Plan

The company makes contributions towards provident fund and superannuation fund to a defined contribution retirement benefit plan for qualifying employees. The Provident fund plan is operated by the Regional Provident Fund Commissioner. Under the schemes, the company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits.

AURANGABAD DISTILLERY LIMITED

Significant Accounting Policies and Notes

Defined Benefit Plan

Company's liabilities towards gratuity, leave encashment of unavailed leave on retirement are determined on basis of valuations approved by management.

I. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss account.

J. Earning Per Share

Basic Earning per share is computed by dividing the net profit attributable to Equity Shareholders for the year , by weighted average number of equity shares outstanding during the year.Diluted earning per share is computed using weighted average number of equity shares outstanding at year-end.

K. Provision for Current & Deferred Tax

Provision for current tax is made after taking into account benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from “Timing Difference” between taxable incomes& accounting income is accounted for using the tax rates and laws that are enacted or substantially enacted as on the balance sheet date.

L. Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

AURANGABAD DISTILLERY LIMITED

Notice of 20th Annual General Meeting

NOTICE is hereby given that the 20th Annual General Meeting (the "AGM") of the Members of Aurangabad Distillery Limited will be held on Tuesday, 29th September, 2020 at 1.00 P.M. at A/P Walchandnagar, Tal. Indapur, Pune 413114, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended on 31st March 2020 together with the Report of Board of Directors and Report of Auditors thereon.

2. To appoint Mr. Dharampal Kimatram Kalani (DIN: 00041021), who retires by rotation and being eligible, offers himself for re-appointment.

3. To appoint Mr. Tanaji Haribhau Yadav (DIN: 07989992), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. APPOINTMENT OF MR. DILIP SHRINIWAS MUTALIK (DIN: 08846014) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed there under, read with Schedule IV to the Companies Act, 2013 (the Act), Mr. Dilip Shriniwas Mutalik, (DIN: 08846014) who was appointed as an Additional Director of the Company by the Board of Directors with effect from 24th August 2020 and who holds office until the date of ensuing Annual General Meeting in terms of Section 161 of the Act and has submitted declaration that he meets the criteria for independence as provided under Section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation for a term of (5) consecutive years with effect from 24th August 2020"

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be required to give effect to this resolution."

5. APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF THE COMPANIES ACT, 2013

To consider and if thought fit to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 185 of the Companies Act, 2013, as amended by the Companies (Amendment) Act, 2017, approval of members of the Company be and is hereby accorded for making of loan(s) including loan represented by way of Book Debt (the "Loan") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any loan to Satyam Spirits Private Limited, being entity covered under the category of 'a person in whom any of the director of the company is interested' as specified in the explanation to sub-section 2 of the said section, of an aggregate outstanding amount not exceeding Rs. 25.00 Crore (Rupees Twenty Five Crore Only) per annum."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to negotiate and decide from time to time, the terms and conditions, execute necessary documents, papers, agreements, etc. for the aforesaid grant of loans or issue of corporate guarantee or providing security to Satyam Spirits Private Limited and to do all such acts, deeds and things and to give such directions as may be necessary or expedient in its absolute discretion as it deems fit and to settle any question, difficulty that may arise in this regard and to delegate all or any of these powers to any Committee of Directors or any other Officer in this regard."

6. RATIFICATION OF REMUNERATION PAYABLE TO M/S. DARGAD AND ASSOCIATES., APPOINTED AS COST AUDITORS OF THE COMPANY FOR F.Y. 2020-21

To consider and if thought fit to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Dargad and Associates, Cost Accountants (Firm Registration No. 003482) appointed as Cost Auditors by the Board of Directors of the Company, be paid a remuneration of Rs.50,000/- (Rupees fifty thousand only) for the financial year ending March 31, 2021."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary or expedient to give effect to this resolution."

By Order of the Board
For Aurangabad Distillery Limited

Amardeepsingh Sethi
Chairman & Whole time Director
DIN: 00097644

Date: 24/08/2020
Place: Aurangabad

NOTES:

1. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the business under Item Nos. 4 to 6 of the Notice, is annexed hereto. The profile of the Directors seeking appointment/re-appointment, as required in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed.

2. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send a duly certified copy of their Board Resolution authorizing their representatives to attend and vote at the AGM.

3. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

4. The Register of Members and Transfer Books of the Company will be closed from 22nd September 2020 to 29th September 2020 (both days inclusive).

5. Duly completed and signed Ballot Forms should reach the Scrutinizer before the AGM date. Alternatively, the Ballot form can also be deposited in the box to be made available at the venue during the AGM. The Ballot Forms received after the AGM date shall be strictly treated as if the reply from the Member has not been received.

6. The Notice of the AGM along with the Annual Report of financial year 2019-20 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with Bigshare Services Private Limited/Depositories.

7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

8. Route Map showing directions to reach to the venue of the 20th AGM is given at the end of this Notice as per the requirement of the Secretarial Standards-2 on "General Meeting."

EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)

As required under provisions of Section 102 of the Companies Act, 2013 the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 4 to 6 of the accompanying Notice:

Item No. 4

Mr. Dilip Shriniwas Mutalik, (DIN: 08846014) who was appointed as an Additional Independent Director on recommendation of the Nomination & Remuneration Committee of the Board w.e.f. 24th August 2020 pursuant to the provisions of Section 161 of the Companies Act, 2013 (the Act), can hold office up to the close of this annual general meeting and is eligible for appointment. He is acting as an Independent Director of the Company. In order to comply with the provisions of Section 149(4), (10) and (11) and 152 of the Companies Ac 2013, read with the Rules of the said Act, it has been proposed to appoint Mr. Dilip Shriniwas Mutalik, (DIN: 08846014) as an Independent Director for a consecutive period of 5 years w.e.f. 24th August 2020.

The Company has received a declaration of independence from Mr. Dilip Shriniwas Mutalik. In the opinion of the Board, Mr. Dilip Shriniwas Mutalik fulfils the conditions specified in the Companies Act, 2013.

Except Mr. Dilip Shriniwas Mutalik, no other Director or Key Managerial Personnel or their relatives is directly or indirectly, concerned or interested, financial or otherwise, in the proposed resolution.

The terms and conditions of appointment of the above Director shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

The Board recommends the resolution set forth at Item No.4 of this Notice for approval of the Members.

Item No. 5

M/s. Satyam Spirits Private Limited is in the business of trading of beer and Indian made Foreign Liquor (IMFL). They may require funds for its principal business activities. Accordingly, in order to meet these funding requirements and ensure necessary compliances of the provisions of the Act, the Board of Directors hereby proposes to grant loans or provide guarantee/security to the said Company upto an aggregate amount of Rs. 25.00 Crore (Rupees Twenty Five Crore Only).

In view of the amendments to Section 185 of the Act, vide the Companies (Amendment) Act, 2017, no Company shall grant any loan to any person or body corporate or give any guarantee or provide any security to any private company of which any such Director is a director or member, without the prior approval of the Shareholders by means of a Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives, except Mr. Amardeepsingh Sethi, Mrs. Jagjitkaur Sethi, Mr. Ratansingh Sethi, Mrs. Baljitkaur Sethi, Mr.

Hirasingh Sethi, Mrs. Ramanjitkaur Sethi and Mrs. Memkur Sethi are in any way concerned or interested financially or otherwise in the proposed resolution as set out in the Notice.

The Board recommends the resolution at Item No. 5 of this Notice for approval of Members.

Item No. 6

The Board of Directors, on recommendation of the Audit Committee, have appointed M/s. Dargad and Associates., Cost Accountants (Firm Registration No. 003482), as the Cost Auditors for audit of cost accounting records of the Company for the financial year ended 31st March 2021, at a remuneration amount of Rs. 50,000/- (Rupees Fifty Thousand Only) excluding reimbursement of out of pocket expenses and applicable tax. In terms of provisions of Section 148 of the Companies Act, 2013, Members' ratification is required for remuneration payable to the Cost Auditor.

None of the Directors or Key Managerial Personnel or their relatives are in anyway concerned or interested in the above resolution.

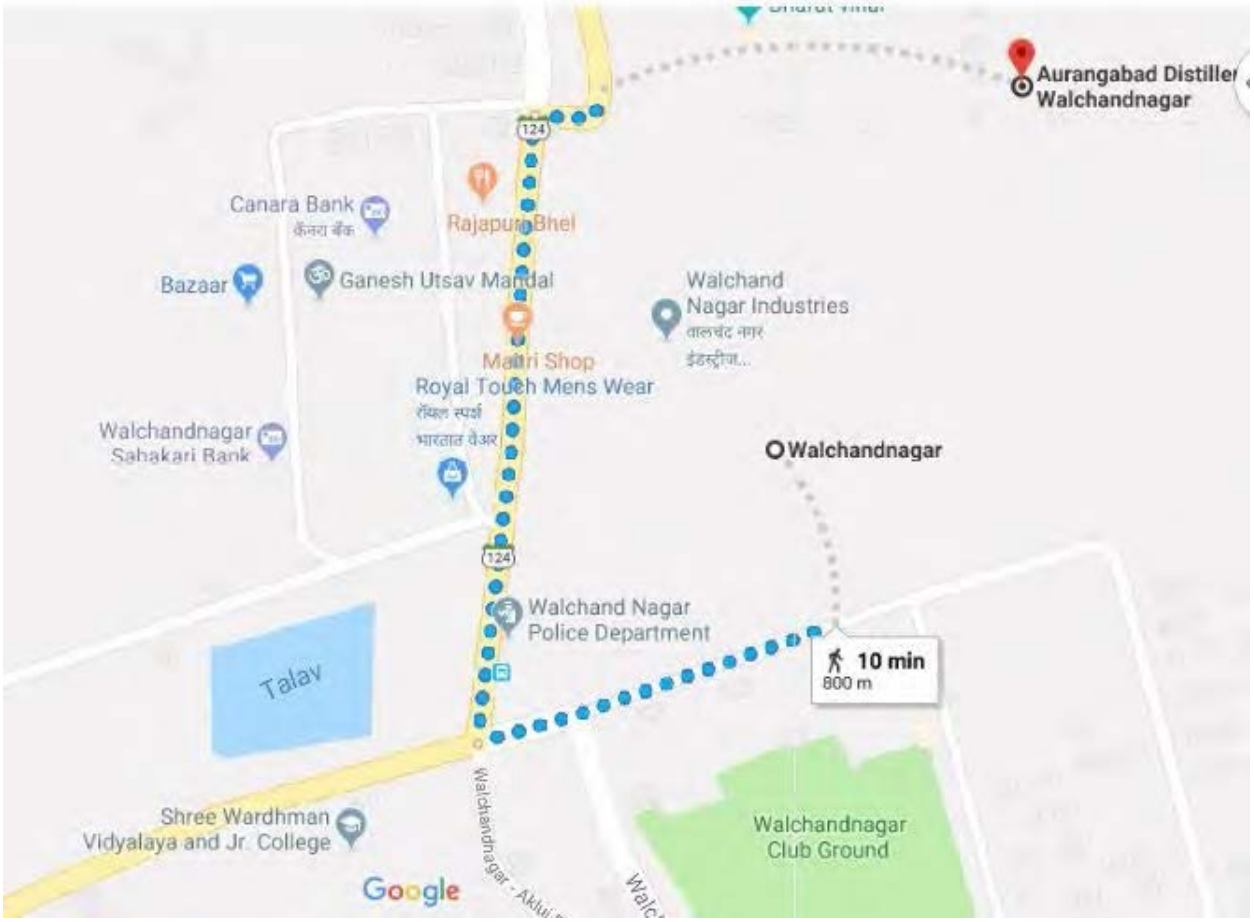
Therefore, consent of the Members of the Company is sought for passing of an Ordinary Resolution as set out at Item No. 6 by the Board.

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Profile of directors and additional information as required under Regulation 36 (3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; Clause 1.2.5 of Secretarial Standards-2 on General Meetings, for director seeking re-appointment are as under.

Name of the Director	**Mr. Dharampal Kimatram Kalani**	**Mr. Tanaji Haribhau Yadav**	**Mr. Dilip Shriniwas Mutalik**
DIN	00041021	07989992	08846014
Age	43 Years	66 Years	53 Years
Date of Birth	06/04/1977	01/06/1954	11/04/1967
Date of the first appointment at the Board	15/06/2007	13/11/2017	24/08/2020
Qualification	B.E., M.B.A.	B.SC and Diploma in Science and Diploma in Labour Laws & Labour Welfare	B.S.L., L.L.B
Experience	+17	+45	+20
Expertise	Expertise in the field of Distillery Industries.	Wide experience in the area of regulatory and governance matter.	Rich expertise in overseeing and managing a gamut of legal matters affairs and providing legal advisory services on all types of matters across India.
Relationship between Directors inter-se	Brother of Mr. Kanyalal Kalani	No relation	No relation
Names of listed entities in which the person also holds the directorship and the membership of Committees of the Board	NA	NA	NA
Shareholding	10,62,000	4,000	NIL

ROUTE MAP OF VENUE OF ANNUAL GENERAL MEETING



ATTENDANCE SLIP
AURANGABAD DISTILLERY LIMITED

CIN: L55000PN2000PLC177314

A/P Walchandnagar, Tal. Indapur, Pune 413114

Tel: +91 – 02118-252507, +91-02118-252504

csaurangabaddistillery@gmail.com | www.aurangabaddistillery.com

20th Annual General Meeting – September 29, 2020

Registered Folio no. / DP ID no. / Client ID no.:

Number of shares held

I certify that I am a member / proxy / authorized representative for the member of the Company.

I hereby record my presence at the 20th Annual General Meeting of the Company at the A/P Walchandnagar, Tal. Indapur, Pune 413114 on Tuesday, September 29, 2020 at 1.00 P.M. IST.

…….. ……..
Name of the member / proxy (in BLOCK letters) *Signature of the member/ proxy*

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the AGM.

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

AURANGABAD DISTILLERY LIMITED

CIN: L55000PN2000PLC177314
A/P Walchandnagar, Tal. Indapur, Pune 413114
Tel: +91 – 02118-252507, +91-02118-252504
csaurangabaddistillery@gmail.com | www.aurangabaddistillery.com

20th Annual General Meeting – September 29, 2020

Name of the member(s)	
Registered address	
Email	
Folio no. / Client ID	
DP ID	

I / We, being the member(s) of …….. shares of the above named company, hereby appoint:

1. Name_____Address_____
   E-mail Id_____Signature_____

   or failing him/ her;

2. Name_____Address_____
   E-mail Id_____Signature_____

   or failing him/ her;

3. Name_____Address_____
   E-mail Id_____Signature_____

   or failing him/ her;

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 20th Annual General Meeting of the Members of Aurangabad Distillery Limited to be held on Tuesday, the 29th day of September, 2020 at 1.00 P.M. at A/P Walchandnagar, Tal.

Indapur, Pune 413114 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution number	Resolution	Vote *(Optional see Note 2)* (Please mention no. of shares)		
		For	Against	Abstain
Ordinary Business				
1	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended on March 31, 2020 together with the Report of Board of Directors and Report of Auditors thereon			
2	To appoint Mr. Dharampal Kimatram Kalani (DIN: 00041021), who retires by rotation and being eligible, offers himself for re-appointment.			
3	To appoint Mr. Tanaji Haribhau Yadav (DIN: 07989992), who retires by rotation and being eligible, offers himself for re-appointment.			
Special Business				
4	Appointment of Mr. Dilip Shriniwas Mutalik (DIN: 08846014) as an Independent Director of the Company			
5	Approval of Loans, Investments, Guarantee or Security under Section 185 of the Companies Act, 2013			
6	Ratification of remuneration payable to M/s. Dargad and Associates appointed as Cost Auditors of the Company for FY 2020-21			

Signed this ……. day of …… 2020.

Affix revenue stamp of not less than Rs. 1

…….
Signature of the member

…….
Signature of the proxy holder(s)

Notes:

1. ***This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company at A/P Walchandnagar, Tal. Indapur Pune - 413114 and addressed to "The Company Secretary", not less than 48 hours before the Annual General Meeting.***

2. ***It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he / she may deem appropriate.***

AURANGABAD DISTILLERY LIMITED
CIN: L55000PN2000PLC177314
A/P Walchandnagar, Tal. Indapur, Pune 413114
Tel: 91 02118-252507, +91-02118-252504
csaurangabaddistillery@gmail.com | www.aurangabaddistillery.com

BALLOT FORM

20th Annual General Meeting – September 29, 2020

Sr. No.	Particulars	Details
1	Name of the First Named Shareholder (In block letters)	
2	Postal address	
3	Client ID No.	
4	No. of shares held	

I/We hereby exercise my/our vote in respect of Ordinary Resolutions and Special Resolution enumerated below by recording my/our assent or dissent to the said resolutions stated in the Notice of 20th Annual General Meeting (AGM) by placing the tick (√) mark at the resolution below:

Resolution No.	Resolution	No. of shares held	I assent to the Resolution (For)	I dissent from the resolution (Against)
Ordinary Business				
1	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended on March 31, 2020 together with the Report of Board of Directors and Report of Auditors thereon.			
2	To appoint Mr. Dharampal Kimatram Kalani (DIN: 00041021), who retires by rotation and being eligible, offers himself for re-appointment.			
3	To appoint Mr. Tanaji Haribhau Yadav (DIN: 07989992), who retires by rotation and being eligible, offers himself for re-appointment.			
Special Business				
4	Appointment of Mr. Dilip Shriniwas Mutalik (DIN: 08846014) as an Independent Director of the Company			
5	Approval of Loans, Investments, Guarantee or Security under Section 185 of the Companies Act, 2013			
6	Ratification of remuneration payable to M/s. Dargad and Associates, appointed as Cost Auditors of the Company for FY 2020-21			

Place:_____

_____

Date:_____ (Signature of the shareholder)

INSTRUCTIONS

1. Members may fill up the ballot form printed overleaf and submit the same in a sealed envelope to the scrutinizer, CS Jayesh Parmar, Practicing Company Secretary, Pune (appointed as scrutinizer of the Company in a fair and transparent manner) at the M/s. Prajot Tungare and Associates., Company Secretary, 529/1, 2nd Floor, Shraddha Chambers, Near Ramakrishna Math, Opp. Dandekar Bridge, Sinhgad Road, Pune - 411 030 or to his email id jayesh@prajottungarecs.com.
2. Duly completed and signed Ballot Forms shall reach the Scrutinizer before the AGM date. Alternatively, the Ballot form can also be deposited in the box to be made available at the venue during the AGM. The Ballot Forms received after the AGM date shall be strictly treated as if the reply from the Member has not been received.
3. The Company will not be responsible if the envelope containing the ballot form is lost in transit.
4. Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the scrutinizer on the validity of the forms will be final.
5. The right of voting by ballot form shall not be exercised by a proxy.
6. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company (i.e. Bigshare Services Private Limited). Members are requested to keep the same updated.
7. There will be only one ballot form for every Folio/DP ID Client ID irrespective of the number of joint holders.
8. In case of joint holders, the ballot form should be signed by the first named member and in his/her absence by the next named member. Ballot form signed by a joint holder shall be treated valid if signed as per records available with the Company and the Company shall not entertain any objection on such ballot form from other joint holders.
9. Where the ballot form has been signed by an authorized representative of the body corporate/trust/society, etc. a certified copy of the relevant authorisation/board resolution to vote should accompany the ballot form.