BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

(Ph.) : +91-261-2463261, 2463262, 2463263, 3234330 (F) : +91-261-2463264

(E) : contact@nxtbloc.in Visit us : www.nxtbloc.in

BIG BLOC CONSTRUCTION

Indian Green Building Council MEMBER

NXTBLOC® Autoclaved Aerated Concrete Blocks

29th September, 2018

To,
Deptt. Of Corporate Service,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **540061**

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **BIGBLOC**

Sub: 03RD Annual Report of the company for financial year 2017-18

Dear Sir,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith 03RD Annual Report for financial year 2017-18, being duly approved and adopted by the members in the 03RD Annual General Meeting of the company held on 28th September, 2018.

You are requested to take note of the same and disseminated to all concerned

Thanking you

Yours faithfully,

FOR BIGBLOC CONSTRUCTION LIMITED

BIGBLOC CONSTRUCTION LTD. SURAT

SUMIT NIRMAL DAS
COMPANY SECRETARY

Enclosed: As Above

NXTBLOC®

AUTOCLAVED AERATED CONCRETE BLOCKS

BIG BLOC CONSTRUCTION LIMITED



3rd ANNUAL REPORT

2017-18

Chairman's Letter to Shareholders



Dear Shareholders,

It gives me immense pleasure to write to you at the end of another landmark year for Bigbloc Construction Limited.
I am pleased to inform you that your company has completed successfully financial year 2017-18 with Net profit after Tax for the year-recorded ₹ 399.74 Lakhs.

The Board of Directors of the company has proposed a final dividend of ₹0.25 per equity share of face value of ₹ 10 each. The board has planned to expand its existing manufacturing capacity and pleasure to inform that your company acquiring a new company, which is in same line of Business and purpose of acquisition is to enhance production capacity of AAC Blocks and to expand the business at various geographic region.

Let me brief you the growth outlook of Real Estate/Infrastructure Sector:

The real estate sector is one of the most globally recognized sectors. In India, real estate is the second largest employer after agriculture and is slated to grow at 30 per cent over the next decade. The real estate sector comprises four sub sectors - housing, retail, hospitality, and commercial. The growth of this sector is well complemented by the growth of the corporate environment and the demand for office space as well as urban and semi-urban accommodations. The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy.

The Indian real estate sector has witnessed high growth in recent times with the rise in demand for office as well as residential spaces. Private equity investments in real estate are estimated to grow to US$ 100 billion by 2026 with tier 1 and 2 cities being the prime beneficiaries. Private equity investments in Indian real estate increased 15 percent year-on-year in January-March 2018 to Rs 16,530 crore (US$ 2.56 billion). According to data released by Department of Industrial Policy and Promotion (DIPP), the construction development sector in India has received Foreign Direct Investment (FDI) equity inflows to the tune of US$ 24.67 billion in the period April 2000-December 2017.

In this year, in spite of implementation of new act i.e. Real Estate (Regulation and Development) Act, 2016, (RERA) Company's revenue has not been affected, due to high focus on improvement in internal efficiencies, increase in pricing and higher volumes that has helped in achieving better profitability.

Government has reduced the GST rates for the Affordable Housing Sector. In addition, the Government has high focus on Infrastructure Development, Housing for All and Smart cities mission. Post the rollout of GST, we have seen a visible shift from usage of traditional red bricks to AAC Blocks. The government is also pushing the use of AAC Blocks for all the Affordable Housing Projects. We expect the demand of AAC Blocks to remain robust for the coming few years.

Looking at all the above factors, I am quite sure that the Company's future is very bright. We look forward to continuing along our successful path together with you.

I would like to thank all our consumer, employees, Suppliers who are directly or indirectly associated with the company for their support and commitment, which helped us to reach where we are now.

I would like to thank our shareholders for their trust and encouragement and assure to serve strong, Profitable and Sustainable Growth.

With Warms regards
Mr. Narayan Sitaram Saboo
Chairman
Bigbloc Construction Limited

BRIEF PROFILE OF DIRECTORS

Mr. Narayan Sitaram Saboo – Executive Chairman of the Company
Born on 12th December, 1961, Mr. Narayan Saboo has 32 years of experience in management and operation of Textile Business and 8 years of experience in AAC Block Business. He holds a degree of Bachelor of Laws (LLB). Providing industry wise leadership and Management strategy are his key area of expertise. He is the co-founder and Managing Director of Mohit Industries Limited and invaluable contribution in the growth of company. He is actively associated with various social welfare and charitable trusts. He is also member of Surat Textile Association.

Mr. Naresh Sitaram Saboo - Managing Director of the company
Born on 14th November, 1973, Mr. Naresh Saboo has experience of 22 years in Textile Business and 8 years of experience in AAC Block Business. He has vast experience in providing strategic direction in selection of technology and machineries in setting up new manufacturing facilities, improvement of production processes and new ventures. Having international exposure, he is well aware of the latest trends in the manufacturing industry. He also has wide experience in dealing with international companies and agencies. He is a Director in Mohit Industries Limited since 1998 and currently working as Managing Director in our Company.

Mr. Mohit Narayan Saboo – Director & CFO of the Company
Born on 19th July, 1988, Mr. Mohit Saboo is a young and dynamic person and Chartered Accountant by qualification. He is associated with the company since 2012. He is a people person who has a way of reaching out to the hearts and minds of his colleagues. Mr. Mohit Saboo sincerely believes in capability development, ethics and joy at the workplace. He is responsible for handling work related to Corporate Finance and Accounting, Secretarial and legal issues. Mr. Mohit Saboo is also striving to build Bigbloc Construction Limited into a trusted corporate brand with total excellence.

Mr. Manish Narayan Saboo – Director of the Company
Born on 13th November, 1984, Mr. Manish Saboo has done his Masters in finance from Nottingham University, London. He has an experience of more than 6 years in AAC (Aerate Autoclave Concrete Blocks) and textile Industry being associated with Mohit Industries Ltd, currently holding positon of CFO in Mohit Industries ltd. He has expertise in company's financial planning, credit Management, Strategic Management and well aware about International Market.

Mr. Dishant Kaushikbhai Jariwala – Non-Executive Independent Director
Born on 05th July, 1988, is graduated in Chemical Engineering. He has 3 years of experience in field of textile and designing of ornaments. His expertise lies in graphic design and publishing system.

Ms. Payal Loya – Non-Executive Independent Director
Born on 18th October, 1984, has diploma in Architecture and has 3 years of experience in designing of building.

Mr. Premil Shah – Non-Executive Independent Director
Born on 30th November, 1990, is a M.B.A. in Marketing. He has 2 years of experience in the field of diamond industry and he is expertise in wholesale dealing of Embroidery Spare Parts.

Mr. Sachit Gandhi – Non-Executive and Additional Independent Director
Born on 09th March, 1986, is qualified as a chartered Accountant in 2010 and has been Practicing Chartered Accountant since 2012. He has been in the financial sector for over 5 years and having required knowledge and skills to enable the company for taking better decisions and contribute to the betterment of the company.

CORPORATE INFORMATION

Board of Directors	: Mr. Naresh Sitaram saboo	Managing Director
	Mr. Narayan Sitaram Saboo	Director
	Mr. Mohit Narayan Saboo	Director & CFO
	Mr. Manish Narayan Saboo	Non-Executive Director
	Mr. Dishant Kaushikbhai Jariwala	Independent Director
	Mr. Payal Loya	Independent Director
	Mr. Premil Shah	Independent Director
	Mr. Sachit Gandhi	Independent Director
Company Secretary	: Mr. Sumit Nirmal Das	
Statutory Auditors	: M/s. R.K.M & Co., Chartered Accountant	
Bankers	: The Shamrao Vithal Co-operative Bank Limited	
Registered Office	: A-601/ B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat, India E: contact@nxtbloc.in Ph: +91-261-2463261, 2463262, 2463263 Fax: +91-261-2463264	
Branch Office	: 420, 4th Floor, Corporate Avenue, Village Pahadi, Sonawala Road, Goregaon (East), Mumbai – 400063, India Ph: +91-022-40042241	
Plants	: **Umargaon Plant** Survey No. 279/7, Paikee 1, 2, Manda Khatalwada Rd. Khatalwada, Umargaon, Dist. Valsad, (Gujarat) India	
Registrar & Share Transfer Agents	: **Adroit Corporate Services Private Limited"** 17-20, Jafferbhoy, Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E) Mumbai-400059, India Ph: +91-022-42270400, 28596060. E: info@adroitcorporate.com	
Company Website	: www.bigblocconstruction.com / www.nxtbloc.in	

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NOTICE

NOTICE is hereby given that the Third Annual General Meeting of the members of **BIGBLOC CONSTRUCTION LIMITED** will be held on Friday 28th September, 2018 at 204, 2nd Floor, Jay Sagar Complex, Behind J.K. Tower, Near Sub-Jail, Khatodara, Surat – 395002, Gujarat at 4.00 P.M to transact the following Business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2018, together with the Report of Board of Directors' and Auditors' Report thereon.
2. To declare the final dividend of ₹ 0.25 Per equity share for the financial year ended 31st March, 2018.
3. To appoint a Director in the place of Mr. Narayan Saboo (DIN No. 00223324), who retire by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. To appoint Mr. Sachit Gandhi (DIN: 03408683) as an Non-Executive Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Ordinary Resolution:

   "RESOLVED THAT in accordance with the provisions of Section 149, 152 and all other applicable provisions of, and Schedule IV to, the Companies Act, 2013 ('the Act') read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification/s and/or re-enactment/s for the time being in force) and pursuant to provisions of the Listing Regulations, Mr. Sachit Gandhi (DIN - 03408683), who was appointed by the Board of Directors as an Additional Director under Section 161(1) of the Companies Act, 2013, who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a Notice in writing under Section 160 of the Act, from a member proposing his candidature for the office of a Director, be and is hereby appointed as a Director (Category - Non-executive, Independent) of the Company, not liable to retire by rotation, to hold the office for a first fixed term of five (5) consecutive years i.e. from the conclusion of Third (03rd) Annual General Meeting up to the conclusion of Eighth (8th) Annual General Meeting of the Company to be held for the financial year 2022 - 2023 ending 31st March 2023.

By order of the Board
For Bigbloc Construction Limited

Sumit Nirmal Das
Company secretary

Regd. Office:
6th Floor, A-601/B, ITC, Majura Gate,
Ring Road,Surat-395002, Gujarat
13th August, 2018

NOTES:

1. The Route Map of venue of AGM and relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of item no. 4 of the notice set out above is annexed herewith.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself/herself and the proxy need not be a member of the company. A blank form of proxy is enclosed herewith and, if intended to be used, it should be returned duly completed at the registered office of the company not less than Forty-Eight hours before the scheduled time of the commencement of 03rd Annual General Meeting (AGM).
3. A person can act as proxy on behalf of members not exceeding Fifty in number and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. Members are requested to bring the attendance slip at the AGM. Members who hold shares in dematerialized form are requested to write their client ID and DP ID and those who hold shares in physical form are requested to write their folio number in the attendance slip. Duplicate Attendance Slip and/or Copies of the Annual report shall not be issued/ available at the venue of the meeting.
6. The Register of Members and share Transfer Book shall remain closed from **Saturday 22nd September, 2018 to Friday 28th September, 2018 (Both days inclusive)** for purpose of payment of Dividend for financial year ended 31st March, 2018 and the 03rd AGM of the company. The record date for determining the name of the members eligible for Dividend on Equity share, if declared at this meeting, is Friday, 21st September, 2018.
7. In case of Members holding shares in physical form, whose names appear in the Register of Members of the company on the cut-off date i.e. Friday, 21st September, 2018;
8. In case of Members holding shares in electronic form, to all Beneficial Owners as per the details furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) at the close of business hours on Friday, 21st September, 2018.
9. Dividend for financial year ended 31st March, 2018, as recommended by the Board of Directors, if approved at this meeting, will be paid/dispatched on due dates to those shareholders whose names appear in the Register of Members on Friday, 21st September, 2018.
10. Members holding shares in demat form are hereby informed that bank particulars registered with their respective Depository Participants, with whom they maintain their demat accounts; will be used by the Company for the payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the Depository Participants of the Members. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate immediately to their Depository Participants.
11. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / Adroit Corporate Service Pvt Ltd (RTA).
12. **Payment of Dividends through Electronic mode:**
    a. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have directed that listed companies shall mandatorily make all payments to investors including dividend to shareholders, by using any RBI approved electronic mode of payment viz. ECS, LECS (Local ECS), RECS (Regional ECS), NECS (National ECS), direct credit, RTGS, NEFT, etc.
    b. In order to receive the dividend without loss of time, all the eligible shareholders holding shares in demat mode are requested to update with their respective Depository Participants before 21st September, 2018, their correct Bank Account Number, including 9 Digit MICR Code and 11 digit IFSC Code, E- Mail ID and Mobile No(s). This will facilitate the remittance of the dividend amount as directed by SEBI in the Bank Account electronically.
    c. Shareholders holding shares in physical form may communicate details relating to their Bank Account, 9 Digit MICR Code, 11 digit IFSC Code, E- Mail ID and Mobile No(s) to the Registrar and Share Transfer Agents viz. Adroit Corporate Services Private Limited before 21st September, 2018 by quoting the reference folio number and attaching a photocopy of the Cheque leaf of their Active Bank account and a self-attested copy of their PAN card.
    d. In case dividend payment by electronic mode is returned or rejected by the corresponding bank due to some reason, then the Bank will issue a dividend warrant and print the Bank account details available on its records on the said dividend warrant to avoid fraudulent encashment of the warrants.
13. The shares of the Company are under compulsory Demat trading. Members holding shares in physical form are requested to convert their shares into dematerialized form in their own interest and convenience purpose.
14. Brief profile and other relevant information about Director seeking re-appointment, in accordance with Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are attached to this Notice forming part of the Annual Report.
15. Members must quote their Folio Number/ Demat Account Number and Contact number etc in all correspondence with the Company/ RTA. Members are requested to address all correspondences, including dividend matters to the Registrar share Transfer Agents, "Adroit Corporate Services Private Limited", 17-20, Jafferbhoy, Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E)Mumbai-400059, India Ph:+91-022-42270400,28596060.E: info@adroitcorporate.com
16. All members who have either not claimed or have not yet encashed their dividend warrant(s) for Final Dividend for the Financial year 2015-16 or Interim Dividend for the financial year 2016-17 or Final Dividend for the Financial year 2016-17, can submit the dividend warrant(s) if any available with them for revalidation to the Company/RTA. Shareholders are requested to ensure that they claim the dividend(s) from the Company before transfer of said dividend amount to the IEPF. The details of unclaimed dividends for the financial year 2015-16 onwards and the last date for claiming such dividend are given below:

Financial Year	Date of declaration of Dividend	Unclaimed amount as on 31st March, 2018	Last year for claiming unpaid Dividend	Due Date for transfer to IEPF
2015-2016 (Final Dividend)	27/09/2016	₹ 11,289.60	25/09/2023	25/10/2023
2016-2017 (Interim Dividend)	28/10/2016	₹ 18,094.75	26/10/2023	26/11/2023
2016-2017 (Final Dividend)	18/09/2017	₹ 13,540.25	16/09/2024	15/10/2024

17. Non- Resident Indian members are requested to inform directly to the RTA quoting reference of their Folio Number or their Client Id number with DP ID Number as case may be immediately:
    a. The Change in the residential status on return to India for permanent Settlement.
    b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
18. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with rules made there under, Soft copy of the Notice of AGM along with the copy of Annual Report has been sent to those shareholders who have registered their e-mail IDs with the company or whose e-mail IDs have been made available by the Depositories. The aforesaid documents can also be accessed on the Company's website: www.bigblocconstruction.com / www.nxtbloc.in.
19. To support the "Green Initiative", Shareholders who have not registered their e-mail addresses can also register the same along with the contact numbers with the company by sending details to bigblockconstructionltd@gmail.com or with Adroit Corporate Services Pvt. Ltd. at info@adroitcorporate.com for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
20. For Members who have not registered their e-mail addresses, physical copies of the Annual Report along with the AGM Notice inter alia indicating, the process and manner of Remote e-Voting along with Attendance Slip and Proxy Form are being sent in the permitted mode. Further, Shareholders who have registered their e-mail addresses and wish to avail physical copies of the Notice / Annual Report will be provided the same upon request.
21. Members Seeking any information relating to the Accounts may write to the company at least 7 days before the date of the Meeting, so as to enable the Company to keep the information ready at following address: Accounts Department, Bigbloc Construction Limited, 6th Floor, A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat 395002 Ph: (0261) 2463261 / 62 / 63 Fax: (0261) 2463264 or bigblockconstructionltd@gmail.com.

ANNEXURE TO THE NOTICE

Explanatory Statement as required by Section 102 of the Companies Act, 2013

Item No.4

The Board of Directors at their meeting held on 01st March, 2018, has considered and approved, the appointment of Mr. Sachit Gandhi, (DIN - 03408683), as an Additional Director (Category - Non-executive, Independent) of the Company effective from 01st March, 2018 to hold the office till the conclusion of ensuing Third (03rd) Annual General Meeting of the Company.

Further, Mr. Sachit Gandhi, (DIN - 03408683), is not disqualified from being appointed as a Director in terms of the provisions of Section 164 of the Companies Act, 2013 read with the rules made there under, and has given his consent to act as a Director (Category - Non-executive, Independent) of the Company. Moreover, he has submitted the declaration cum certificate of independence confirming that, he individually meets the criteria of independence as provided in Sub-Section (6), (7) and (8) of Section 149 and other applicable provisions of the Companies Act, 2013 read with relevant rules made there under, Schedule IV (Code for Independent Directors) to the Companies Act, 2013.

The Company has received a notice in writing from a Shareholder (Member) under Section 160 of the Act proposing the candidature of Mr. Sachit Gandhi, (DIN - 03408683), for the office of a Director (Category - Non-executive, Independent) of the Company. The brief profile of Mr. Sachit Gandhi, (DIN - 03408683), is provided in the Annex and forms part of the Notice.

The Board of Directors at their meeting held on 13th August, 2018, has considered, approved and recommended, a proposal to appoint Mr. Sachit Gandhi, (DIN - 03408683), as a Director (Category - Non-executive, Independent) of the Company, under Section 149, 152 of the Act read with the rules made there under and the provisions of the Listing Regulations, to hold the office of a Director (Category - Nonexecutive, Independent) of the Company, not liable to retire by rotation, for a fixed first term of Five (5) consecutive years i.e. from the conclusion of Third (03rd) Annual General Meeting up to the conclusion of Eighth (08th) Annual General Meeting of the Company to be held for the financial year 2022-2023 ending 31 March 2023.

Mr. Sachit Gandhi, (DIN - 03408683), may be deemed to be interested in the Resolution set out at Item No. 4 of the Notice with regard to his appointment as a Director (Category - Non-executive, Independent) of the Company.

Except Mr. Sachit Gandhi, (DIN - 03408683), for himself, being the appointee, none of the other Director/s, Key Managerial Personnel of the Company, and their relatives, are, in any way, concerned or interested, financially or otherwise, in the said Resolution. The Board of Directors of the Company recommends the Ordinary Resolution for approval of the Shareholders (Members) in the interest of the Company.

By order of the Board
For Bigbloc Construction Limited

Place : Surat
Date : 13.08.2018

Sumit Nirmal Das
Company secretary

Annexure-A

DISCLOSURE PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, RELATING TO DIRECTORS SEEKING APPOINTMENT RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Particulars	**Mr. Narayan Saboo**
Date of Birth	12/12/1961
Date of First Appointment	17/06/2015
Expertise in Specific General Functional Area	• He has 32 years of experience in management and operation of Textile Business and 8 years of experience in AAC Block Business. • Providing industry wise leadership and Management strategy are his key area of expertise. • He is the co-founder and Managing Director of Mohit Industries Limited and invaluable contribution in the growth of company. • He is actively associated with various social welfare and charitable trusts. He is also member of Surat Textile Association.
Qualification	Bachelor of Laws (LLB)
Directorship held in other public limited Companies	• Mohit Industries Limited, • Bigbloc Construction Limited, • Mask Investment Limited, • Mohit E-Waste Recovery Private Limited, • Soul Clothing Private Limited, • Mohit Overseas Limited, • Mohit Exim Private Limited, • Hilltop Concrete Private Limited
Membership/ Chairmanship of Committees of other Public Companies	NIL
No. Of Shares held in the company	10,96,915
Relationship between directors interse	Mr. Narayan Saboo, Director of the Company is the Father of Mr. Mohit Saboo, Director & CFO of the Company and Mr. Manish Saboo, Director of the Company, Brother of Mr. Naresh Saboo, Managing Director of the Company.

Particulars	**Mr. Sachit Gandhi**
Date of Birth	09/03/1986
Date of First Appointment	01/03/2018
Expertise in Specific General Functional Area	• He has been in the financial sector for over 5 years and having required knowledge and skills to enable the company for taking better decisions and contribute to the betterment of the company.
Qualification	Practicing Chartered Accountant
Directorship held in other public limited Companies	• Bigbloc Construction Limited • Jisa Kreation Private Limited
Membership/ Chairmanship of Committees of other Public Companies	NIL
No. Of Shares held in the company	6,499
Relationship between directors inter-se	NOT APPLICABLE

E-VOTING FACILITY:

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the General Meeting by electronic means and the business may be transacted through e voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the General Meeting ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

1. The facility for voting through ballot paper shall be made available at the General Meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their rights at the meeting through ballot paper
2. The members who have cast their vote by remote e-voting prior to the General Meeting may also attend the General Meeting but shall not be entitled to cast their vote again.
3. The remote e-voting period commences on Monday, 24th September, 2018 (9:00 am) and ends on Thursday, 27th September, 2018 (5:00 pm). During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 21st September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
4. The instructions for e-voting are as under:

A. Members whose shareholding is in the dematerialized form and whose email addresses are registered with the Company/Depository Participants(s) will receive an email from NSDL informing the User-ID and Password.

I. Open email and open PDF file viz "BCL remote E-Voting.pdf" with your Client ID or Folio No. as Password. The said PDF file contains your User ID and Password for e-voting. Please note that the Password is an initial password.

II. Launch the internet browser by typing the following URL: https://www.evoting.nsdl.com

III. Click on "Shareholder Login".

IV. Put User ID and Password as initial Password noted in step (i) above. Click Login. If you are already registered with NSDL for e-voting, then you can use your existing User ID and Password for Login.

V. If you are logging in for the first time, Password change menu appears. Change the Password with new Password of your choice with minimum 8 digits/characters or combination thereof. Please note the new Password for all the future e-voting cycles offered on NSDL e-voting platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

VI. Home page of "remote e-voting" opens. Click on "remote e-Voting": Active Voting Cycles.

VII. Select "EVEN (E-Voting Event Number)" of Bigbloc Construction Limited.

VIII. Now you are ready for "remote e-voting" as "Cast Vote" page opens.

IX. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

X. Upon confirmation, the message "Vote cast successfully" will be displayed

XI. Once you have voted on the resolution, you will not be allowed to modify your vote.

XII. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to drd@drdcs.net with a copy marked to evoting@nsdl.co.in .

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy]:

I. Initial password will be provided separately

EVEN (E Voting Event Number)	USER ID	PASSWORD
	Your user ID has been printed on the Separate Sheet along with this Notice.	Your unique Password has been printed on the Separate sheet along with this Notice.

*Details of the process and manner of e-voting along with the User ID and Password is being sent to all the Members along with the Notice Separately

II. Please follow all steps from Sl. No. 4. A (ii) to Sl. No. 4. A (xii) above, to cast your vote.

5. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or contact Mr. Amit Vishal, Senior Manager, National Securities Depository Ltd., Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email IDs: evoting@nsdl.co.in or AmitV@nsdl.co.in or at telephone nos. +91-22-24994600/24994360 who will also address the grievances connected with the voting by electronic means. Members may also write to the Company Secretary at the email ID: cs_sumit@nxtbloc.in or contact at telephone no. 0261-2463261.

6. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cutoff date of 21st September, 2018.

7. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holds shares as of the cut-off date i.e. 21st September, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

8. A member may participate in the General Meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the General Meeting.

9. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the General Meeting through ballot paper. A person who is not a Member as on the cut-off date should treat this Notice as for information purpose only.

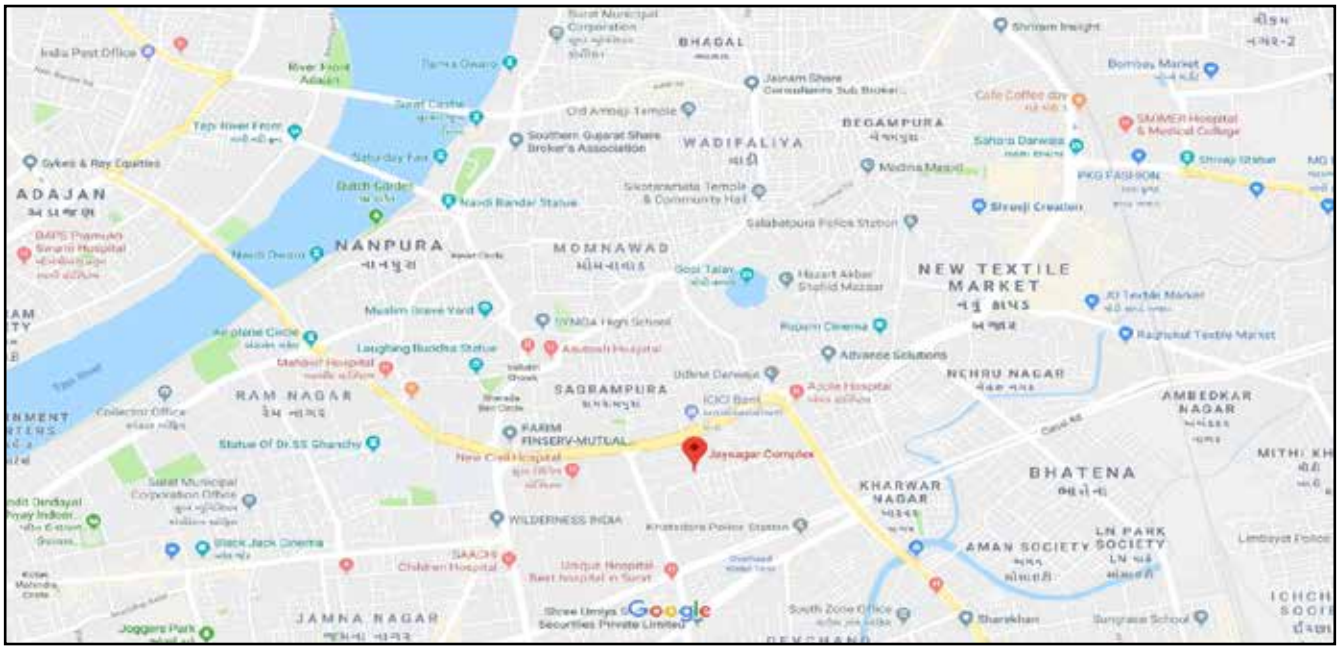
10. Mr. Dhiren R Dave., Practicing Company Secretaries, FCS 4889, CP No. 2496, has been appointed as the Scrutinizer to scrutinize the voting at general meeting and remote e-voting process in a fair and transparent manner.

11. The Chairman shall, at the General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the General Meeting but have not cast their votes by availing the remote e-voting facility.

12. The Scrutinizer shall after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the General Meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

13. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.bigblocconstruction.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the stock exchanges at which the shares of the Company are listed.

ROUTE MAP TO THE VENUE OF THE 03RD ANNUAL GENERAL MEETING OF BIGBLOC CONSTRUCTION LTD.



DIRECTORS' REPORT

To
The Members
BIGBLOC CONSTRUCTION LIMITED

Your Directors have pleasure in presenting the 03rd Annual Report together with the Audited Financial Statements for the year ended 31st March, 2018.

1. FINANCIAL RESULT AND PERFORMANCE:

(Amt. in lakhs)

PARTICULARS	Year Ended 31/03/2018	Year Ended 31/03/2017
Sales	**7145.43**	**6282.67**
Other income	**24.83**	**4.87**
Profit Before Interest & Depreciation	**1212.21**	**1041.51**
(-) Finance Cost	**317.33**	**321.91**
(-) Depreciation	**296.58**	**244.41**
Profit before tax & Exceptional items	**598.30**	**475.19**
(+) Exceptional Items	**0**	**0**
Profit Before Tax	**598.30**	**475.19**
(-) Tax Expense	**198.56**	**182.59**
Profit for the year after tax	**399.74**	**292.61**

The basic and diluted earnings per share (EPS) computed in accordance with the Indian Accounting Standard- was ₹ 2.82 per share respectively as against ₹ 2.07 per share (basic & diluted) for the previous year.

2. DIVIDEND:

Your Directors are pleased to recommend a dividend of 2.5% i.e. ₹ 0.25/- per equity share on face value of ₹ 10 each aggregating to 35.39 lakhs.

3. TRANSFER TO RESERVES:

The Board considering the Company's performance and financial position for the year under review, has not transfer any amount to Reserves.

4. SHARE CAPITAL:

The Paid up equity share capital as on March 31, 2018 was ₹ 1415.76 lakhs divided into 14,157,575 equity shares of ₹ 10 each. During the year under review, the Company has neither issued any shares/convertible warrant nor has granted any stock options and nor sweat equity.

5. BUSINESS DEVELOPMENT & EXPANSION:

Your Company has Autoclaved Aerated Concrete (AAC) blocks manufacturing unit of capacity 300,000 m3/annum in Umargaon, Gujarat and is in process of acquiring new Company at Kapadwanj, Kheda District, Gujarat to enhance the production capacity of AAC Block and fulfill the demands of customers at large. Existing Capacity is 3,00,000 Cubic Meters per annum and after acquiring new ompany, production capacity will be raise to 5,00,000 Cubic Meters per annum and thus Your Company becomes the biggest manufacturer of AAC Blocks in western region.

Plant strategically located at Umargaon, Dist. Valsad to cater Mumbai, Pune, Nashik, Vapi and Silvassa and introducing "NXTBLOC" in Ahmedabad to cater Ahmedabad, Vadodara, North Gujarat, Rajasthan and Madhya Pradesh. Your Company's AAC Blocks are marketing in Brand Name of "NXTBLOC", "NXT FIX" AND "NXT PLAST".

6. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company has no Subsidiary, Associate, or Joint Venture company as on March 31, 2018. Thus, Form AOC-1 is not applicable to your Company as on 31st March, 2018.

7. CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION & ANALYSIS REPORT:

As per Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate section on corporate governance practices followed by the Company, together with a certificate from Mr. Dhiren Dave, Company Secretary in practice, confirming compliance and Management Discussion and Analysis Report forms an integral part of this Annual Report.

8. FIXED DEPOSITS:

During the year under review, the company has not accepted any deposits within the meaning of section 73 of the Companies Act, 2013 and the rules made there under.

9. DIRECTORS:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Narayan Sitaram Saboo, Director (DIN: 00223324) will retire by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment.

The Board of directors has appointed Mr. Sachit Gandhi (DIN: 03408683) as an Additional Director on the Board of the Company in the category of Non-Executive Independent Director, who shall hold office up to the date of the ensuing Annual General Meeting of the Company. The Company has received a notice in writing from a Shareholder (Member) under Section 160 of the Act proposing the candidature of Mr. Sachit Gandhi, (DIN - 03408683), for the office of Non-executive Independent Director at the Forth-coming Annual General Meeting. In terms of Section 149 of the Act, it is proposed to appoint Mr. Sachit Gandhi (DIN: 03408683) as an Independent Director for a term of five years, not liable to retire by rotation.

Mr. Premil Shah was appointed as Independent Director of the Company for period of Five Years w.e.f. 18.09.2017 and Mr. Rashesh Shah has resigned from the Directorship w.e.f. 07.12.2017.

During the financial year, other than as stated above no changes have been occurred in the Directors of the Company. The details of the aforesaid directors, his expertise in various functional areas as required to be disclosed under Regulation 36(3) of the Listing Regulations, form part of the Notice of the ensuing Annual General Meeting.

10. DECLARATION FROM INDEPENDENT DIRECTORS:

The Independent Directors have submitted their declaration to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 read with rules framed thereunder.

11. BOARD EVALUATION:

Pursuant to the provisions of Section 134 (3) (p), 149(8) and Schedule IV of the Companies Act, 2013 and Regulation 17 of the SEBI Listing Regulations, Annual Performance evaluation of the Directors as well as that of the Audit Committee, Nomination and Remuneration Committee and Stakeholders relationship Committee has been carried out.

The Performance Evaluation of the Independent Directors was carried out by the entire Board and the Performance Evaluation of the Chairman and Non-Independent Directors was carried out by the Independent Directors.

12. NUMBER OF MEETINGS HELD:

The Board met Ten times during the financial year ended 31st March, 2018, the details of which are given in the Corporate Governance Report that forms part of this Annual Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013 and the Listing Regulations.

13. POLICY ON DIRECTOR'S APPOINTMENT, REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration including criteria for determining qualifications, positive attributes and other matters provided under sub section (3) of section 178 of the Companies Act 2013. The Company's Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other employees is attached below in **Annexure-5,** and is also available on Company's website www.bigblocconstruction.com/ www.nxtbloc.in.

14. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the Company has adopted a Vigil Mechanism / Whistle Blower Policy. This policy can be accessed on the Company's website at www.bigblocconstruction.com/www.nxtbloc.in.

15. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company has formulated a familiarization program for the Independent Directors to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company. The details of such program are available on the Company's website at www.bigblocconstruction.com/www.nxtbloc.in.

16. COMPOSITION OF KEY MANAGERIAL PERSONNEL:

The Company has the following KMP;

Name of KMP	Designation	Date of Appointment in current Designation	Date of Resignation
Mr. Naresh Saboo	Managing Director	11/04/2016	N.A
Mr. Mohit Saboo	Director & CFO	11/04/2016	N.A
Mr. Sumit Das	Company Secretary	30/09/2017	N.A

17. COMPOSITION OF AUDIT AND NOMINATION & REMUNERATION COMMITTEE:

The Audit Committee comprises of Mr. Dishant Jariwala (Chairman), Mr. Premil Shah (Member) and Mr. Naresh Saboo (Member). The Nomination and Remuneration Committee comprises of Mr. Premil Shah (Chairman), Mr. Dishant Jariwala (Member) and Ms. Payal Loya (Member). Brief details on the committee are given in the Corporate Governance Report. All the recommendations of the audit committee are accepted by the Board.

18. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit of the Company for year ended on that date;

c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the directors have prepared the annual accounts on a going concern basis; and

e) the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. STATUTORY AUDITORS:

At the 01st AGM of your Company, the Members approved the appointment of M/s. R.K.M & Co., Chartered Accountant, Surat (Firm Registration Number. 108553W), to hold the office from the conclusion of the 01st Annual General Meeting until the conclusion of 05th AGM of your Company, subject to ratification at every Annual General Meeting. The Company has received a certificate from the auditors to the effect that their re-appointment if made, would be in accordance with the provisions of section 139 and 141 of the Companies Act, 2013. Resolution seeking your approval on these item is included in the Notice convening the AGM.

AUDITORS' REPORT:

Members' attention is invited to the observation made by the Auditors under "Qualified Opinion" appearing in Auditors Reports. The company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

"The Board is of the opinion that the Provision for the Long term Employees are determined on the basis of actuarial Valuation Method & technique prescribed in the Accounting Standard. The Consulting fees by actuaries for determining the Provision for long term benefit Plan is even higher than the Annual Liability of the company for Long term benefits. The company has decided to pay the Long term benefits as and when it becomes due as the amount is negligible and it is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Long term employee benefits & Defined benefits plan".

20. SECRETARIAL AUDIT:

In terms of the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed Mr. Dhiren R Dave, Surat, Practising Company Secretaries to conduct the secretarial audit of the Company for the financial year 2017-18. The Secretarial Audit Report for FY 2017-18 is annexed as **Annexure-4** to the Director's Report.

The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE:

Loans, Guarantees and Investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

22. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business and that, the provisions of Section 188 of the Companies Act, 2013 and the Rules made thereunder are not attracted. Thus, disclosure in form AOC-2 in terms of Section 134 of the Companies Act, 2013 is not required. Further, there are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. All Related Party Transactions were placed before the Audit Committee as also to the Board for approval. Omnibus approval was obtained for the transactions, which are of repetitive nature. The policy on Related Party Transactions as approved by the Audit Committee and Board of Directors has been uploaded on the website of the Company. The web-link of the same has been provided in the Corporate Governance Report. None of the Directors has any pecuniary relationship or transactions vis-à-vis the Company.

23. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The company has laid down procedures to inform board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risk through means of properly defined framework. The company has also devised a Risk Management Policy for identification of elements of risks and procedures for reporting the same to the Board.

24. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this Report.

25. LISTING OF SHARES AND LISTING FEES:

The Equity Shares of your Company are listed and actively traded on the Bombay Stock Exchange Limited (BSE) and the National Stock Exchange of India Limited (NSE). The Company has paid annual listing fees to the both stock exchanges for the financial year 2018-19.

26. INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. The Company's internal control system is commensurate with its size, scale and complexities of its operations. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

27. INSURANCE:

The Company's building, plant and machineries, Stocks and other properties wherever necessary and to the extent required have been adequately insured.

28. EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as **Annexure- 1** to the Director's Report.

29. REMUNERATION AND PARTICULARS OF EMPLOYEES:

The information in accordance with the provisions of Section 197(12) of the Companies Act, 2013 read with rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure- 2** to the Director's Report. Since there is no employee receiving remuneration of ₹ 60 lakh or more, or employed for part of the year and in receipt of ₹ 5 lakh or more a month, there is no information requires to be given under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

30. INDUSTRIAL RELATIONS:

The Company maintained healthy, cordial and harmonious industrial relations at all levels.

31. TRANSFER OF UNPAID/UNCLAIMED AMOUNTS TO IEPF:

Since the Company was incorporated on June, 2015, there were no amount of Unclaimed dividend and interest thereon, which remained unpaid/unclaimed for a period of 7 years, required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central government pursuant to provision of Section 125 of the Companies Act, 2013.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 the particulars relating to conservation of energy, technology, absorption and foreign exchange earnings and outgo is appended as **Annexure- 3** to the Director's Report.

33. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT, 2013:

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

34. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

During the year under review, there are not any significant and material orders passed by the Regulators or Courts to the Company.

35. ACKNOWLEDGMENT:

The Board of Directors wishes to place on record its appreciation for the commitment, dedication and hard work done by the employees in the Company and the cooperation extended by Banks, Government authorities, customers and shareholders of the Company and looks forward to a continued mutual support and co-operation.

For and on behalf of the Board
FOR BIGBLOC CONSTRUCTION LIMITED

NARAYAN SABOO
(Chairman)
DIN: 00223324

Place : Surat
Date : 13.08.2018

ANNEXURE-1 TO DIRECTORS REPORT

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN AS ON FINANCIAL YEAR ENDED ON 31.03.2018
[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L45200GJ2015PLC083577
2.	Registration Date	17/06/2015
3.	Name of the Company	BIGBLOC CONSTRUCTION LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company.
5.	Address of the Registered office & contact details	BIGBLOC CONSTRUCTION LIMITED, 6th Floor, A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India Ph: +91.261.2463261/62/63 F: +91.261.2463264 E: bigblockconstructionltd.com
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ADROIT CORPORATE SERVICES PVT.LTD., 17-20, Jafferbhoy Ind. Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059, India Tel: +91.22.42270400/ 42270423 F:+91.22.28503748 Email: info@adroitcorporate.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	AAC BLOCKS	2395	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NOT APPLICABLE					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders		No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Physical	Demat	Total	% of Total Shares	Physical	Demat	Total	% of Total Shares	
(A)	**Shareholding of Promoter & Promoter Group**									
1	**Indian**									
(a)	Individuals/ HUF	-	-	-	0.00	-	-	-	0.00	0.00
(b)	Central Govt./State Govt.(s)	-	-	-	0.00	-	-	-	0.00	0.00
(c)	Bodies Corporate	-	57,65,010	57,65,010	40.72	-	57,65,010	57,65,010	40.72	0.00
(d)	Financial Institutions/ Banks	-	-	-	0.00	-	-	-	0.00	0.00
(e)	Any Others(Specify)				0.00	-	-	-	0.00	0.00
(e-i)	Directors Relatives	-	25,74,142	25,74,142	18.18	-	23,08,702	23,08,702	16.31	-1.87
(e-ii)	Directors	-	16,41,936	16,41,936	11.60	-	19,07,376	19,07,376	13.47	1.87
	Sub Total(A)(1)	**-**	**99,81,088**	**99,81,088**	**70.50**	**-**	**99,81,088**	**99,81,088**	**70.50**	**0.00**
2	Foreign									
a	Individuals (NRI/Foreign Individuals)	-	-	-	0.00	-	-	-	0.00	0.00
b	Bodies Corporate	-	-	-	0.00	-	-	-	0.00	0.00
c	Institutions	-	-	-	0.00	-	-	-	0.00	0.00
d	Qualified Foreign Investor	-	-	-	0.00	-	-	-	0.00	0.00
e	Any Others(Specify)	-	-	-	0.00	-	-	-	0.00	0.00
	Sub Total(A)(2)	-	-	-	0.00	-	-	-	0.00	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	**-**	**99,81,088**	**99,81,088**	**70.50**	**-**	**99,81,088**	**99,81,088**	**70.50**	**0.00**
(B)	**Public shareholding**									
1	**Institutions**									
(a)	Mutual Funds/ UTI	-	-	-	0.00	-	-	-	0.00	0.00
(b)	Financial Institutions / Banks	-	-	-	0.00	-	5,000	5,000	0.04	0.04
(c)	Central Government/ State Government(s)	-	-	-	0.00	-	-	-	0.00	0.00
(d)	Venture Capital Funds	-	-	-	0.00	-	-	-	0.00	0.00
(e)	Insurance Companies	-	-	-	0.00	-	-	-	0.00	0.00
(f)	Foreign Institutional Investors	-	-	-	0.00	-	95,048	95,048	0.67	0.67
(g)	Foreign Venture Capital Investors	-	-	-	0.00	-	-	-	0.00	0.00
(h)	Qualified Foreign Investor	-	-	-	0.00	-	-	-	0.00	0.00
(i)	Any Other (specify)	-	-	-	0.00	-	-	-	0.00	0.00
	Sub-Total (B)(1)	**-**	**-**	**-**	**0.00**	**-**	**1,00,048**	**1,00,048**	**0.71**	**0.71**
2	**Non-institutions**									
(a)	Bodies Corporate									
(a-i)	Indian	1,500	16,07,192	16,08,692	11.36	1,500	18,74,459	18,75,959	13.25	1.89
(a-ii)	Overseas	-	-	-	0.00	-	-	-	0.00	0.00
(b)	Individuals								0.00	0.00
(b-i)	Ind-Hold nominal shr capital upto Rs.1L	36,532	6,80,009	7,16,541	5.06	33,832	7,32,519	7,66,351	5.41	0.35
(b-ii)	Ind-Hold nominal shr capital in excess of Rs.1L	-	18,24,811	18,24,811	12.89	0.00	13,27,651	13,27,651	9.38	-3.51
(c)	Qualified Foreign Investor	-	-	-	0.00	-	-	-	0.00	0.00
(d)	Any Other (specify)	-	-	-	0.00	-	-	-	0.00	0.00
(d-ii)	Clearing member	-	21,581	21,581	0.15	-	19,032	19,032	0.13	-0.02
(d-iii)	NRIs	-	4,861	4,861	0.03	-	82,445	82,445	0.58	0.55
(d-iv)	Trusts	-	1	1	0.00	-	5,001	5,001	0.04	0.04
	Sub-Total (B)(2)	38,032	41,38,455	41,76,487	29.50	35,332	40,41,107	40,76,439	28.79	-0.71
	Total Public Shareholding (B)= (B)(1)+(B)(2)	38,032	41,38,455	41,76,487	29.50	35,332	41,41,155	41,76,487	29.50	0.00
	TOTAL (A)+(B)	**38,032**	**1,41,19,543**	**1,41,57,575**	**100.00**	**35,332**	**1,41,22,243**	**1,41,57,575**	**100.00**	**0.00**
(C)	Shares held by Custodians and against which Depository Receipts have been issued									
1	Promoter and Promoter Group	-	-	-	0.00	-	-	-	0.00	0.00
2	Public	-	-	-	0.00	-	-	-	0.00	0.00
	Sub-Total (C)			**-**	**0.00**			**-**	**0.00**	**0.00**
GRAND TOTAL (A)+(B)+(C)		38,032	1,41,19,543	1,41,57,575	100.00	35,332	1,41,22,243	1,41,57,575	100.00	0.00

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
		Number of shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	Number of shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	MOHIT INDUSTRIES LTD	23073	0.16	0.00	23073	0.16	0.00	0.00
2	MANISH N. SABOO	265440	1.87	0.00	265440	1.87	0.00	0.00
3	MOHIT NARAYAN SABOO	302836	2.14	0.00	302836	2.14	0.00	0.00
4	MOHIT EXIM PRIVATE LIMITED	600000	4.24	0.00	600000	4.24	0.00	0.00
5	AYUSHI MANISH SABOO	200000	1.41	0.00	200000	1.41	0.00	0.00
6	NARESH SITARAM SABOO	268424	1.90	0.00	268424	1.90	0.00	0.00
7	NARAYAN SITARAM SABOO	1070676	7.56	0.00	1070676	7.56	0.00	0.00
8	NARAYAN SITARAM SABOO (Karta of HUF)	272866	1.93	0.00	272866	1.93	0.00	0.00
9	MADHU NARAYAN SABOO .	935815	6.61	0.00	935815	6.61	0.00	0.00
10	SITARAM NANDLAL SABOO	550021	3.88	0.00	550021	3.88	0.00	0.00
11	SITARAM NANDLAL SABOO (HUF)	150000	1.06	0.00	150000	1.06		0.00
12	MASK INVESTMENTS LIMITED	1502706	10.61	0.00	1502706	10.61	0.00	0.00
13	SONIA N SABOO	200000	1.41	0.00	200000	1.41	0.00	0.00
14	MOHIT YARNS LIMITED	2040609	14.41	0.00	2040609	14.41	0.00	0.00
15	MOHIT OVERSEAS LIMITED	1598622	11.29	0.00	1598622	11.29	0.00	0.00
	TOTAL	**99,81,088**	**70.50**	**-**	**99,81,088**	**70.50**	**-**	**0.00**

(iii) Change in Promoters' Shareholding

Sr. No.	Name of the shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of shares	% of total Shares of the company	Number of shares	% of total Shares of the company
1	**MOHIT INDUSTRIES LIMITED**				
	At the beginning of the year	23,073	0.16	23,073	0.16
	No changes	-	-	23,073	0.16
	At the end of the year			**23,073**	**0.16**
2	**NARAYAN SITARAM SABOO**				
	At the beginning of the year	10,70,676	7.56	10,70,676	7.56
	No changes	-	-	10,70,676	7.56
	At the end of the year			**10,70,676**	**7.56**
3	**NARAYAN SITARAM SABOO (Karta of HUF)**				
	At the beginning of the year	2,72,866	1.93	2,72,866	1.93
	No changes	-	-	2,72,866	1.93
	At the end of the year			**2,72,866**	**1.93**
4	**NARESH SITARAM SABOO**				
	At the beginning of the year	2,68,424	1.90	2,68,424	1.90
	No changes	-	-	2,68,424	1.90
	At the end of the year			**2,68,424**	**1.90**
5	**SITARAM NANDLAL SABOO**				
	At the beginning of the year	5,50,021	3.88	5,50,021	3.88
	No changes	-	-	5,50,021	3.88
	At the end of the year			5,50,021	3.88
6	**SITARAM NANDLAL SABOO (Karta of HUF)**				
	At the beginning of the year	1,50,000	1.06	1,50,000	1.06
	No changes	-	-	1,50,000	1.06
	At the end of the year			**1,50,000**	**1.06**

Sr. No.	Name of the shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of shares	% of total Shares of the company	Number of shares	% of total Shares of the company
7	**MANISH NARAYAN SABOO**				
	At the beginning of the year	2,65,440	1.87	2,65,440	1.87
	No changes	-	-	2,65,440	1.87
	At the end of the year			**2,65,440**	**1.87**
8	**MOHIT NARAYAN SABOO**				
	At the beginning of the year	3,02,836	2.14	3,02,836	2.14
	No changes	-	-	3,02,836	2.14
	At the end of the year			**3,02,836**	**2.14**
9	**MADHU NARAYAN SABOO**				
	At the beginning of the year	9,35,815	6.61	9,35,815	6.61
	No changes	-	-	9,35,815	6.61
	At the end of the year			**9,35,815**	**6.61**
10	**SONIA NARESH SABOO**				
	At the beginning of the year	2,00,000	1.41	2,00,000	1.41
	No changes	-	-	2,00,000	1.41
	At the end of the year			**2,00,000**	**1.41**
11	**AYUSHI MANISH SABOO**				
	At the beginning of the year	2,00,000	1.41	2,00,000	1.41
	No changes	-	-	2,00,000	1.41
	At the end of the year			**2,00,000**	**1.41**
12	**MOHIT EXIM PRIVATE LIMITED**				
	At the beginning of the year	6,00,000	4.24	6,00,000	4.24
	No changes	-	-	6,00,000	4.24
	At the end of the year			**6,00,000**	**4.24**
13	**MOHIT YARNS LIMITED**				
	At the beginning of the year	20,40,609	14.41	20,40,609	14.41
	No changes	-	-	20,40,609	14.41
	At the end of the year			**20,40,609**	**14.41**
14	**MASK INVESTMENTS LIMITED**				
	At the beginning of the year	15,02,706	10.61	15,02,706	10.61
	No changes	-	-	15,02,706	10.61
	At the end of the year			15,02,706	10.61
15	**MOHIT OVERSEAS LIMITED**				
	At the beginning of the year	15,98,622	11.29	15,98,622	11.29
	No changes	-	-	15,98,622	11.29
	At the end of the year			**15,98,622**	**11.29**

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of shares	% of total Shares of the company	Number of shares	% of total Shares of the company
1	**NXT FAB PRIVATE LIMITED**				
	At the beginning of the year	7,34,654	5.19	7,34,654	5.19
	No Changes	-	-	7,34,654	5.19
	At the end of the year			**7,34,654**	**5.19**
2	**NXT POLYESTER PRIVATE LIMITED**				
	At the beginning of the year	6,36,473	4.50	6,36,473	4.50
	No Changes	-	-	6,36,473	4.50
	At the end of the year			**6,36,473**	**4.50**

3	**SIMMI RAJESH NANDWANI**				
	At the beginning of the year	4,04,809	2.86	4,04,809	2.86
	23/06/2017	-3,40,859	-2.41	63,950	0.45
	30/06/2017	3,40,529	2.41	4,04,479	2.86
	29/09/2017	-4,04,479	-2.86	-	0.00
	22/12/2017	65,488	0.46	65,488	0.46
	12/01/2018	-65,400	-0.46	88	0.00
	23/03/2018	70,345	0.50	70,433	0.50
	At the end of the year			**70,433**	**0.50**
4	**INDRA SUDHIR JAIN**				
	At the beginning of the year	2,11,989	1.50	2,11,989	1.50
	30/06/2017	-2,11,989	-1.50	-	0.00
	29/09/2017	2,11,989	1.50	2,11,989	1.50
	At the end of the year			**2,11,989**	**1.50**
5	**KAMLESH RAJESH NANDWANI**				
	At the beginning of the year	1,44,631	1.02	1,44,631	1.02
	07/04/2017	-65,099	-0.46	79,532	0.56
	14/04/2017	-4,326	-0.03	75,206	0.53
	21/04/2017	3,800	0.03	79,006	0.56
	28/04/2017	-815	-0.01	78,191	0.55
	05/05/2017	-3,000	-0.02	75,191	0.53
	16/02/2018	1,642	0.01	76,833	0.54
	16/03/2018	-2,792	-0.02	74,041	0.52
	23/03/2018	5,676	0.04	79,717	0.56
	At the end of the year			**79,717**	**0.56**
6	**VIJAYA P. DHOOT**				
	At the beginning of the year	1,13,912	0.80	1,13,912	0.80
	21/04/2017	-14,636	-0.10	99,276	0.70
	28/04/2017	-7,494	-0.05	91,782	0.65
	16/06/2017	13,555	0.10	1,05,337	0.74
	30/06/2017	16,000	0.11	1,21,337	0.86
	04/08/2017	10,000	0.07	1,31,337	0.93
	06/10/2017	-19,641	-0.14	1,11,696	0.79
	10/11/2017	4,000	0.03	1,15,696	0.82
	24/11/2017	200	0.00	1,15,896	0.82
	15/12/2017	2,300	0.02	1,18,196	0.83
	05/01/2018	17,000	0.12	1,35,196	0.95
	19/01/2018	18,734	0.13	1,53,930	1.09
	23/02/2018	18,142	0.13	1,72,072	1.22
	02/03/2018	3,194	0.02	1,75,266	1.24
	09/03/2018	1,000	0.01	1,76,266	1.25
	16/03/2018	70,391	0.50	2,46,657	1.74
	30/03/2018	968	0.01	2,47,625	1.75
	At the end of the year			**2,47,625**	**1.75**
7	**ABHISHEK VINOD JAIN**				
	At the beginning of the year	1,06,253	0.75	1,06,253	0.75
	07/04/2017	3,900	0.03	1,10,153	0.78
	21/04/2017	-6,234	-0.04	1,03,919	0.73
	28/04/2017	-651	0.00	1,03,268	0.73
	12/05/2017	5,000	0.04	1,08,268	0.76
	23/06/2017	3,000	0.02	1,11,268	0.79
	15/09/2017	25,616	0.18	1,36,884	0.97
	29/09/2017	3,969	0.03	1,40,853	0.99
	10/11/2017	3,840	0.03	1,44,693	1.02
	01/12/2017	1,506	0.01	1,46,199	1.03
	08/12/2017	-1,235	-0.01	1,44,964	1.02
	16/02/2018	-200	0.00	1,44,764	1.02
	23/03/2018	1	0.00	1,44,765	1.02
	At the end of the year			**1,44,765**	**1.02**
8	**GITABEN DALAL**				
	At the beginning of the year	1,07,115	0.76	1,07,115	0.76
	25/01/2018	(1,080)	-0.01	1,06,035	0.75
	At the end of the year			**1,06,035**	**0.75**

9	**DIPAK RAMNIKLAL SHAH**				
	At the beginning of the year	1,00,317	0.71	1,00,317	0.71
	19/05/2017	-10,217	-0.07	90,100	0.64
	26/05/2017	-12,802	-0.09	77,298	0.55
	02/06/2017	-3,700	-0.03	73,598	0.52
	09/06/2017	-1,550	-0.01	72,048	0.51
	16/06/2017	-3,447	-0.02	68,601	0.48
	15/09/2017	-2,000	-0.01	66,601	0.47
	29/09/2017	-5,022	-0.04	61,579	0.43
	24/11/2017	-300	0.00	61,279	0.43
	22/12/2017	-2,000	-0.01	59,279	0.42
	29/12/2017	-1,000	-0.01	58,279	0.41
	02/03/2018	-58,279	-0.41	-	-
	At the end of the year			**-**	**-**
10	**BALHAANS VINTRADE PVT. LTD.**				
	At the beginning of the year	93,619	0.66	93,619	0.66
	21/04/2017	-18,016	-0.13	75,603	0.53
	12/05/2017	-5,757	-0.04	69,846	0.49
	19/05/2017	5,318	0.04	75,164	0.53
	09/06/2017	-11,459	-0.08	63,705	0.45
	11/08/2017	13,000	0.09	76,705	0.54
	18/08/2017	17,262	0.12	93,967	0.66
	08/09/2017	11,000	0.08	1,04,967	0.74
	15/09/2017	9,689	0.07	1,14,656	0.81
	06/10/2017	-12,838	-0.09	1,01,818	0.72
	13/10/2017	6,932	0.05	1,08,750	0.77
	03/11/2017	9,340	0.07	1,18,090	0.83
	10/11/2017	5,010	0.04	1,23,100	0.87
	17/11/2017	4,060	0.03	1,27,160	0.90
	01/12/2017	6,620	0.05	1,33,780	0.94
	08/12/2017	15,874	0.11	1,49,654	1.06
	29/12/2017	22,580	0.16	1,72,234	1.22
	05/01/2018	7,009	0.05	1,79,243	1.27
	12/01/2018	14,523	0.10	1,93,766	1.37
	02/02/2018	26,121	0.18	2,19,887	1.55
	09/02/2018	12,049	0.09	2,31,936	1.64
	16/02/2018	6,834	0.05	2,38,770	1.69
	02/03/2018	-5,603	-0.04	2,33,167	1.65
	09/03/2018	-25,000	-0.18	2,08,167	1.47
	At the end of the year			**2,08,167**	**1.47**
11	**MEINL BANK AKTIENGESELLSCHAFT - MEINL IN**				
	At the beginning of the year	**-**	0.00	-	0.00
	06/10/2017	74,004	0.52	74,004	0.52
	At the end of the year			**74,004**	**0.52**

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Each of Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of shares	% of total Shares of the company	Number of shares	% of total Shares of the company
1	**Mr. Narayan Saboo (Executive Director)**				
	At the beginning of the year	10,70,676	7.56	10,70,676	7.56
	No changes	-	-	10,70,676	7.56
	At the end of the year			**10,70,676**	**7.56**
2	**Mr. Naresh Saboo (Managing Director)**				
	At the beginning of the year	2,68,424	1.90	2,68,424	1.90
	No changes	-	-	2,68,424	1.90
	At the end of the year			**2,68,424**	**1.90**

3	**MOHIT NARAYAN SABOO (Executive Director & CFO)**				
	At the beginning of the year	3,02,836	2.14	3,02,836	2.14
	No changes	-	0.00	3,02,836	2.14
	At the end of the year			**3,02,836**	**2.14**
4	**MANISH NARAYAN SABOO (Non-Executive Director)**				
	At the beginning of the year	2,65,440	1.87	2,65,440	1.87
	No changes	-	0.00	2,65,440	1.87
	At the end of the year			**2,65,440**	**1.87**
5	**Mr. Dishant Kaushikbhai Jariwala (Non-Executive, Independent Director)**				
	At the beginning of the year	-	-	-	-
	No changes	-	-	-	-
	At the end of the year			**-**	**-**
6	**Ms. Payal Loya (Non-Executive, Independent Director)**				
	At the beginning of the year	-	-	-	-
	No changes	-	-	-	-
	At the end of the year			**-**	**-**
7	**Mr. Premil Shah (Non-Executive, Independent Director)**				
	At the beginning of the year	-	-	-	-
	No changes	-	-	-	-
	At the end of the year			**-**	**-**
8	**Mr. Sachit Gandhi (Non-Executive, Additional Independent Director)**				
	At the beginning of the year	11,499	0.08	11,499	0.08
	21/04/2017	(1,000)	-0.01	10,499	0.07
	23/03/2018	(4,000)	-0.03	6,499	0.05
	At the end of the year			**6,499**	**0.05**
9	**Mr. Sumit Das (Company Secretary)**				
	At the beginning of the year	-	-	-	-
	No changes	-	-	-	-
	At the end of the year			**-**	**-**

V) INDEBTEDNESS

(Indebtedness of the Company including interest outstanding/accrued but not due for payment)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	22,54,34,372.85	6,24,90,506.50	-	28,79,24,879.35
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	8,29,122.00	-	-	8,29,122.00
Total (i+ii+iii)	**22,62,63,494.85**	**6,24,90,506.50**	**-**	**28,87,54,001.35**
Change in Indebtedness during the financial year				
* Addition	29,63,23,794.20	121,529,861.50	-	417,853,665.70
* Reduction	34,696,631.65	109,464,106.50	-	344,160,738.15
Net Change	61,627,162.55	12,065,755.00	-	73,692,917.55
Indebtedness at the end of the financial year				
i) Principal Amount	287,890,657.40	74,556,261.50	-	362,446,918.90
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	**287,890,657.40**	**74,556,261.50**	**-**	**362,446,918.90**

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Mr. Naryan Saboo (Director)	Mr. Naresh Saboo (Director)	Mr. Mohit Saboo (Director)	Mr. Manish Saboo (Director)	
1	**Gross salary** (a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	-	₹ 1,80,000	₹ 1,80,000	₹ 1,80,000	₹ 5,40,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-	-
2	Stock option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	as % of profit	-	-	-	-	-
	others (specify)	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	**-**	**1,80,000**	**1,80,000**	**1,80,000**	**5,40,000**
	Ceiling as per the Act	₹ 60.37 Lacs (being 10 % of the net profit of the company as per section 198 of the Companies Act, 2013) for the year ended on 31/03/2018.				

B. Remuneration to other directors:

Sl. No	Particulars of Remuneration	Name of Directors (Non-Executive, Independent Directors)				Total
		Dishant Jariwala	Payal Loya	Premil Shah	Sachit Gandhi	
1	**Independent Directors**	Nil	Nil	Nil	Nil	Nil
	(a) Fee for attending board & committee meetings	-	-	-	-	-
	(b) Commission	-	-	-	-	-
	(c) Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	**Other Non Executive Directors**	Nil	Nil	Nil	Nil	Nil
	(a) Fee for attending board & committee meetings	-	-	-	-	
	(b) Commission	-	-	-	-	-
	(c) Others, please specify.	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration (A+B)	**₹ 540000/-**				
	Overall Ceiling as per the Act :	₹ 65.81 Lacs (being 11 % of the net profit of the company as per section 198 of the Companies Act, 2013) for the year ended on 31/03/2018.				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key managerial personnel*			
1	**Gross Salary**	**CEO***	**CFO**	**Company Secretary**	**Total**
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	1,80,000.00	2,42,016.00	4,22,016.00
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	**N.A**	**1,80,000.00**	**2,42,016.00**	**4,22,016.00**

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NIL	NIL	NIL	N.A	N.A
Punishment	NIL	NIL	NIL	N.A	N.A
Compounding	NIL	NIL	NIL	N.A	N.A
B. DIRECTORS					
Penalty	NIL	NIL	NIL	N.A	N.A
Punishment	NIL	NIL	NIL	N.A	N.A
Compounding	NIL	NIL	NIL	N.A	N.A
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	N.A	N.A
Punishment	NIL	NIL	NIL	N.A	N.A
Compounding	NIL	NIL	NIL	N.A	N.A

ANNEXURE - 2 TO DIRECTORS' REPORT

Part A- Particulars of Employee pursuant to Section 197 of the Companies Act, 2013 read with Rules 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year; 31st March, 2018	**Name of Directors**	**Director's Remuneration**	**% Increase in Remuneration in F.Y. 2017-18**	**Ratio of Director's remuneration to the median remuneration**
	Naresh Saboo	180,000	0.00	0.80
	Mohit Saboo	180,000	0.00	0.80
	Manish Saboo	180,000	0.00	0.80
The percentage increase in the median remuneration of employees in the financial year; 31st March, 2018	There is increase of 12% in the median remuneration of employees in the financial year 2017-18 as compare to financial year 2016-17.			
The number of permanent employees on the rolls of company;	137 Employees as on 31.03.2018			
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	There was increase of 12% in the salaries of employees other than the managerial personnel in the last financial year. The Directors and KMP has been paid Remuneration in the financial year 2017-18.			
We affirm that the remuneration paid is as per remuneration policy of the company.				

No remuneration / sitting fees paid to independent director during financial year 2017-2018.

Part-B Particulars of Employee pursuant to Section 197 of the Companies Act, 2013 read with Rules 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

a) Details of top ten employee in terms of gross remuneration paid during the year ended 31/03/2018:

Particulars	Shailendra Dikshit	Nirupama Dikshit	Tejas Dhoot	Kalikapratap Sivpratap Singh	Paritosh H. Gajjar	K.Sambasiva Rao	Manish Modi	Gautam Maity	Shamsher Kumar Pal	Amresh Ojha
Designation of Employee	Ceo Production	Senior Executive	Senior Executive	Maintenance Head	Gm – Marketing	Prod. Head	Senior Sales Executive	Commercial Manager	Senior Marketing Executive	Area Sales Manager
Remuneration 2017-18	₹ 2,540,000	₹ 1,092,500	₹ 900,000	₹ 744,000	₹ 955,000	₹ 715,200	₹ 482,481	₹ 651,000	₹ 770,000	₹ 558,577
Nature of Employment	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
Qualification & Experience	BE Chemical & 34years experience	BSC.MA (ECO)	MBA MKT & 11 YEAR	DIPLOMA Electrical & 39 years	PG IN MARKETING management & 35 Years	Diploma in EC & 16 Years	B COM & 26 Year	BA & 23 Year	10 years	MBA Marketing & 8 Years
Date of commencement of employment	01/11/2015	01/11/2015	12/03/2013	07/04/2015	01/10/2010	26/07/2013	30/11/1992	06/12/2012	10/05/2012	21/04/2016
Age	56 YEARS	55 YEARS	35 YEARS	60 YEARS	56 YEARS	37 YEARS	46 YEARS	39 YEARS	40 YEARS	39 YEARS
Last employment	HIL LTD	N.A	Personal Business	Ashwani Construction	Ashwani Construction	Chandra Proteco Pvt Ltd	N.A	GP TEX PVT LTD	Jvs comatsco ind pvt ltd	Bloom Dekor Ltd
% of Equity shares held	NIL	NIL	720	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Relation with Director or Manager	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

b) Employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than One crore and two lakh rupees: **(Nil) hence, Not Applicable**

c) Employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month: **(Nil) hence, Not Applicable.**

d) Employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole time director or manager and holds by himself or along with his spouse and dependent children, not less than 2% of the equity shares of the company: **(Nil) hence, Not Applicable.**

ANNEXURE-3 TO DIRECTORS' REPORT

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with companies (Accounts) Rules, 2014 are provided hereunder

A. CONSERVATION OF ENERGY:

Energy Conservation is an ongoing process in the Company. The Company continued its efforts to improve energy usage efficiencies and increase the share of renewable energy. Various key performance indicators like specific energy (energy consumed per unit of production), specific energy costs and renewable energy contributions were continuously tracked to monitor alignment with the Company's overall sustainability approach.

I. Steps taken or impact on conservation of energy:

To conserve and optimize the use of energy, the Company has been installing energy efficient blowers, vaccum pumps, backwater pumps and other equipment in all its plants. Energy efficient lighting system and modernized mechanical devices/systems were also installed for optimum usage of power. Strict controls are exercised in operation of the plants for optimum usage of Power and Fuel.

II. Steps taken for utilizing alternate sources of energy:

No alternative source of energy was used during the period under review.

III. Capital investment on energy conservation equipment during the year: NIL

B. TECHNOLOGY ABSORPTION:

Your company is continuously endeavouring to upgrade its technology from time to time in all aspects primarily aiming at reduction of cost of production and improving the quality of the product.

I. Efforts made towards technology absorption: NIL

II. Benefits derived: NIL

III. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): N.A.

a. Details of Technology: (Nil) hence, Not Applicable.
b. Year of Import: (Nil) hence, Not Applicable.
c. Whether the technology has been fully absorbed: (Nil) hence, Not Applicable.
d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof – N.A.

IV. Expenditure incurred on Research and Development: NIL'

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has not entered into any transaction outside the country during the year under review.

(₹ In Lakhs)

Particulars	31/03/2017	31/03/2018
Foreign Exchange Earning	-	-
Foreign Exchange Outgo	-	-

ANNEXURE-4 TO DIRECTORS REPORT

Form No. MR-3

Secretarial Audit Report For the financial year ended March 31, 2018

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Bigbloc Construction Limited

6th Floor, A-601/B, International Trade Centre,
Majura Gate, Ring Road, Surat – 395 002

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BIGBLOC CONSTRUCTION LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and representation provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that, in my opinion, the Company has, during the audit period covering the financial year ended on 31.03.2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31.03.2018 according to the provisions of:
   (i) The Companies Act, 2013 **(the Act)** and the Rules made there under;
   (ii) The Securities Contracts (Regulation) Act, 1956 **('SCRA')** and the Rules made there under;
   (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
   (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - There are no events occurred during the year which attracts provisions of these Act, Rules and Regulations and hence not applicable.
   (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 **('SEBI Act')** to the extent applicable to the Company :-
      a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
      b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
      c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.
      d. The Securities and Exchange Board of India (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable
      e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable
      f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
      g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.
      h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - There are no events occurred during the year which attracts provisions of these regulations hence not applicable.
      i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(vi) Factories Act, 1948
(vii) Industrial Disputes Act, 1947
(viii) The Payment of Wages Act, 1936
(ix) The Minimum Wages Act, 1948
(x) Employees State Insurance Act, 1948
(xi) The Employees Provident Fund and Miscellaneous Provisions Act, 1952
(xii) The Payment of Bonus Act, 1965
(xiii) The Payment of Gratuity Act, 1972
(xiv) The Contract Labour (Regulation and Abolition) Act, 1970
(xv) The Maternity Benefit Act, 1961
(xvi) The Child Labour (Prohibition and Regulation) Act, 1986
(xvii) The Employees Compensation Act, 1923
(xviii) The Apprentices Act, 1961
(xix) The Employment Exchange (Compulsory Notification of Vacancies) Act, 1959
(xx) The Environment (Protection) Act, 1986 (read with The Environment (Protection) Rules, 1986)
(xxi) The Hazardous Waste (Management, Handling and Transboundary Movement) Rules, 2008.
(xxii) The Water (Prevention and Control of Pollution) Act, 1974 (read with Water (Prevention and Control of Pollution) Rules, 1975)
(xxiii) The Air (Prevention and Control of Pollution) Act, 1981 (read with Air (Prevention and Control of Pollution) Rules, 1982)

I have also examined compliance with the applicable clauses Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above.

2. I further report that:

   The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

   Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

3. I further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

4. I further report that during the audit period the company has not taken major steps or enter into events having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

DHIREN R DAVE
COMPANY SECRETARY
FCS : 4889
CP : 2496

Place: SURAT
Date : 13.08.2018

ANNEXURE-5 TO DIRECTOR'S REPORT

NOMINATION AND REMUNERATION POLICY
[Under Section 178 of the Companies Act, 2013 and Regulation 19(4) & Schedule II Part D (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

COMPLIANCE
The Nomination and Remuneration Committee and this Policy shall be in compliance with Section 178 of the Companies Act, 2013 read with applicable rules thereto and Regulation 19(4) & Schedule II Part D (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

OBJECTIVE
The key objective of the Committee shall be:

1. To guide the board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
2. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
3. To recommend to the Board on remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
4. To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
5. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
6. To devise a policy on Board diversity.
7. To ensure the policy includes the following guiding principles:
   - The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
   - Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
   - Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

DEFINITIONS
- 'Act' means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time.
- 'Board' means the Board of Directors of the Company.
- 'Key Managerial Personnel' means:
  I. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
  II. Chief Financial Officer;
  III. Company Secretary; and
  IV. Such other officer as may be prescribed.
- 'Senior Managerial Personnel' means Personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

ROLE OF THE COMMITTEE
The role of the committee will be the following:

a) To formulate criteria for determining qualifications, positive attributes and independence of a Director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
b) To formulate criteria for evaluation of performance Independent Directors and the Board of Directors.
c) To devise a policy on diversity of board of directors.
d) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommended to the board of directors their appointment and removal.
e) To recommend to the Board whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
f) Succession planning for replacing Key Executives and overseeing.
g) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
h) To perform such other functions as may be necessary or appropriate for the performance of its duties.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT
a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the position.
c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

d) A person shall be considered for appointment as an Independent Director on the Board of the company, only if he/she discloses in writing his/her independence in terms of section 149 of the Companies Act, 2013.

TERM / TENURE

a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

EVALUATION

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS / KMP / SENIOR MANAGEMENT PERSONNEL

1. Remuneration to Managing Director / Whole-time Directors

a. The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.

b. The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole time Directors.

2. Remuneration to Non-Executive/Independent Directors:

The Non-Executive/ Independent Directors may receive sitting fees as per the provisions of Companies Act, 2013. The amount of sitting fees, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force

3. Remuneration to Key Managerial Personnel and Senior Management:

The remuneration to Key Managerial Personnel and Senior Management, shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

CRITERIA FOR DETERMINING REMUNERATION:

While determining remuneration of the directors, the committee shall ensure that the level and composition of remuneration are reasonable and sufficient to attract, retain and motivate such directors of the quality required to run the Company successfully; the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and the remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goal.

MINIMUM MEMBERS:

The Committee shall consist of minimum 3 non-executive directors, majority of them shall be independent directors.

QUORUM

Minimum 2 members out of which at least 1 Independent Director shall constitute a quorum for the committee meeting.

CHAIRPERSON / CHAIRMAN:

- The chairman of the Nomination and Remuneration committee shall be an Independent director elected amongst themselves at the time of first meeting of the Committee and he shall preside over all the meetings of the committee until and unless decided otherwise.
- Chairman of the Company may be appointed as a member of the Committee but shall not be a chairman of the Committee.
- In the absence of the Chairperson, the members of the Committee present at the meeting shall choose one amongst them to act as Chairperson.

CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2018, in terms of Regulation 34(3) read with schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

1. CORPORATE GOVERNANCE PHILOSOPHY:

Your Company follows the principles of fair representation and full disclosure in all its dealings and communications. The Company's annual report, results presentations and other forms of corporate and financial communications provide extensive details and convey important information on a timely basis. Your company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity, in all facets of its operations and in all its interactions with its stakeholders, employees, government and lenders. The Company believes that all its operations and actions must serve the underlying goal of enhancing overall shareholders value, over a sustained period of time.

2. THE BOARD OF DIRECTORS:

(a) Board Composition:

The composition of the Board is in conformity with the provisions of the companies Act, 2013 and Regulation 17 of the Listing Regulations which inter alia stipulates that the board should have an optimum combination of Executive and Non-Executive Directors, with at least one woman director and not less than fifty per cent of the Board comprising of Non- Executive Directors and at least one-half comprising of Independent Directors for a Board Chaired by Executive Chairman.

Category	**No. of Directors**
Chairman & Executive Director (Promoter Director)	1
Managing & Executive Director (Promoter Director)	1
Executive Director & CFO	1
Non-Executive Director (Promoter Director)	1
Non-Executive & Independent Director's including a Woman Director	4

The Chairman of the Board of Directors is an Executive Director. The composition of the Board of Directors is in conformity with the Regulation 17 of the SEBI Listing Regulations.

The independent Directors do not have any pecuniary relationship or transaction either with the promoters/Management that may affect their Judgment in any manner. The Directors are experienced in business and corporate management. The Board consists of eminent persons with considerable professional expertise in various fields such as Administration, Banking, Law, Finance, Engineering etc. All Independent Directors of the Company qualify the conditions of their being independent.

(b) Number of Board Meetings:

The Board meets at regular intervals to discuss and decide on business strategies/policies and review the financial performance of the Company.

During the Financial year ended 31st March, 2018, Board of Directors met Ten times on **11/04/2017, 17/05/2017, 07/07/2017, 11/08/2017, 30/09/2017, 13/11/2017, 07/12/2017, 01/01/2018, 12/02/2018 and 01/03/2018.**

The maximum time gap between any two meetings did not exceed one hundred twenty days.

(c) Directors' Attendance Record and Directorships held:

Details of attendance of directors at Meeting of Board and number of Directorships and Chairmanships/ Memberships of Committee(s) in other companies are given below:

Sr. No.	Name of Directors	Category #	Attendance at the Board Meetings (No. of Meetings Attended)	No. of Other Directorship *		No. of Committees of other companies in which Member $ %*	No. of Committees of other companies in which Chairman $%*	Whether attended last AGM
				Indian Public Limited companies	Other Companies / LLPs			
1	Naresh Saboo	Managing Director/ PD/ED	10/10	3	6	2	0	Yes
2	Narayan Saboo	PD/ED	10/10	4	4	2	0	Yes
3	Manish Saboo	PD/NED	9/9	3	1	-	-	Yes
4	Mohit Saboo	ED/CFO	10/10	2	3	0	0	Yes

5	Dishant Jariwala	ID/NED	10/10	1	0	2	2	Yes
6	Payal Loya	ID/NED	10/10	2	0	2	1	Yes
7	Premil Shah (Appointed on 18/09/2017)	ID/NED	6/6	1	0	2	0	Yes
8	Sachit Gandhi (Appointed on 01/03/2018)	ID/NED	Not Applicable	1	1	0	0	Not Applicable
9	Rashesh Shah (Resigned w.e.f. 07/12/2017)	ID/NED	6/6	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Yes

PD – Promoter Director; NED – Non-Executive Director; ID – Independent Non-Executive Director; ED – Executive Director, CFO – Chief Financial Officer.

$ Pursuant to Regulation 26 of Listing Regulation, for purpose of considering the limit of the committee in which directors are members/ chairman, all public limited companies, whether listed or not, are included, Private Limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 are excluded.

% For the purpose of determination of the number of committees of other companies, chairpersonship and membership of only the Audit committee and the stakeholders Relationship committee have been considered.

* Including directorship in Bigbloc Construction Ltd / chairpersonship and membership of the Audit committee and the stakeholders Relationship Committee in Bigbloc Construction Ltd.

None of the Directors on the Board is a Director in more than 20 Companies and member of more than 10 Committees and Chairman of more than 5 committees as specified in the Companies Act, 2013 and SEBI Listing Regulation, 2015.

(d) Director Seeking appointment/reappointment:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Narayan Sitaram Saboo, Director (DIN: 00223324) will retire by rotation at the 3rd Annual General Meeting and, being eligible, has offered himself for re-appointment.

The Board of directors has appointed Mr. Sachit Gandhi (DIN: 03408683) as an Additional Director on the Board of the Company in the category of Non-Executive Independent Director, who shall hold office up to the date of the 3rd Annual General Meeting of the Company. The Company has received a notice in writing from a Shareholder (Member) under Section 160 of the Act proposing the candidature of Mr. Sachit Gandhi, (DIN - 03408683), for the office of Non-executive Independent Director at the Forth-coming Annual General Meeting. In terms of Section 149 of the Act, it is proposed to appoint Mr. Sachit Gandhi (DIN: 03408683) as an Independent Director for a term of five years, not liable to retire by rotation.

Mr. Premil Shah was appointed as Independent Director of the Company for period of Five Years w.e.f. 18.09.2017.

(e) Board Independence:

Our definition of 'Independence' of Directors is derived from, Regulation 16 of Listing Regulations and Section 149(6) of the Companies Act, 2013. Based on the confirmation / disclosures received from the Directors and on evaluation of the relationships disclosed, all Non-Executive Directors are Independent in terms of Regulation 16 of Listing Regulations and Section 149(6) of the Companies Act, 2013.

(f) Details of Equity shares held by Non-Executive Directors:

Mr. Manish Narayan Saboo, Non-Executive director hold 2,65,440 equity shares of the Company.

Mr. Sachit Gandhi, Non-Executive Independent director hold 6499 equity shares of the Company.

No other Non-Executive & Independent director hold any shares in the Company.

3. CODE OF CONDUCT:

The Company has laid down a code of conduct for all Board members and Senior Management personnel of the Company. The Code of Conduct is available on the website of the Company viz. www.bigblocconstruction.com/ www.nxtbloc.in. The Board members and Senior Management personnel have affirmed compliance with the Code. A declaration to that effect signed by Mr. Naresh Saboo, (MD) and Mr. Mohit Saboo (CFO) forms part of this Report.

4. COMMITTEES OF THE BOARD:

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas / activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Chairman of the respective Committee informs the Board about the summary of the discussions held in the Committee Meetings. The Board has currently established the following statutory Committees.

I. Audit Committee
II. Nomination and Remuneration Committee
III. Stakeholders Relationship Committee

Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

I. Audit Committee

a. Composition:

An Audit Committee Comprise of Three Director They are as follows

Sr. No.	Name	Status
1	Mr. Dishant Jariwala	Chairman
2	Mr. Premil Shah	Member
3	Mr. Naresh Saboo	Member

b. Meetings:

Audit Committee met Eight times during the financial year 2017-18 as under:
(1) 11/04/2017 (2) 17/05/2017 (3) 07/07/2017 (4) 11/08/2017 (5) 13/11/2017 (6) 07/12/2017 (7) 12/02/2018 (8) 01/03/2018

C. Attendance Record:

Attendance record of each member of Audit Committee during Financial year 2017-18

Sr. No.	Name of Members	Status	No. of Meetings held	No. of Meetings Attended
1	Mr. Dishant Jariwala	Chairman	8	8
2	Mr. Premil Shah	Member	3	3
3	Mr. Naresh Saboo	Member	8	8

The Company Secretary acted as the Secretary of the Committee. The maximum time gap between any two consecutive meetings did not exceed one hundred twenty days.

d. Terms of Reference:

The terms of reference of Audit Committee include overseeing the Company's financial reporting process and disclosure of financial information, reviewing with the management, the quarterly and annual financial statements before submission to the Board for approval; reviewing with the management, the performance of Statutory and Internal Auditors and adequacy of internal control systems and all other roles specified under Regulation 18 of Listing regulations and as per Section 177 of the Companies Act, 2013 read with rules framed thereunder.

II. Nomination & Remuneration Committee

a. Composition:

Nomination & Remuneration Committee Comprise of three Directors. They are as follows

Sr. No.	Name	Status
1	Mr. Premil Shah	Chairman
2	Mr. Dishant Jariwala	Member
3	Ms. Payal Loya	Member

b. Meetings:

Nomination and Remuneration Committee met Eight times during the financial year 2017-18 as under:
(1) 11/04/2017 (2) 17/05/2017 (3) 07/07/2017 (4) 11/08/2017 (5) 13/11/2017 (6) 07/12/2017 (7) 12/02/2018 (8) 01/03/2018

c. Attendance Record:

Attendance record of each member of Nomination & Remuneration during Financial year 2017-18

Sr. No.	Name of Members	Status	No. of Meetings held	No. of Meetings Attended
1	Mr. Premil Shah	Chairman	3	3
2	Mr. Dishant Jariwala	Member	8	8
3	Ms. Payal Loya	Member	8	8

d. Term of Reference:

Determine/ recommend the criteria for appointment of Executive, Non-Executive and Independent Directors to the Board and Identify candidates who are qualified to become Directors and who may be appointed in the Committee and recommend to the Board their appointment and removal;
Review and determine all elements of remuneration package of all the Executive Directors, i.e. salary, benefits, bonuses, stock options, pension etc;

Review and determine fixed component and performance linked incentives for Directors, along with the performance criteria;

Determine policy on service contracts, notice period, severance fees for Directors and Senior Management; Formulate criteria and carry out evaluation of each Director's performance and performance of the Board as a whole; Structure and design a suitable retaining Policy for board and senior management team.

e. Remuneration Policy:
The detailed Remuneration Policy of the Company has been provided in the Board's Report, which forms part of the Annual report.

f. Details of Remuneration paid to the Directors during financial year 2017-18:
During the financial year ended 31st March, 2018, the Directors of the Company.

Sr. No.	Name of Director Salary & Perquisites	Salary & Perquisites (₹)	Commission (₹)	Total Remuneration (₹)
1	Mr. Naresh Sitaram Saboo	1,80,000.00	0.00	1,80,000.00
2	Mr. Mohit Narayan Saboo	1,80,000.00	0.00	1,80,000.00
3	Mr. Manish Narayan Saboo	1,80,000.00	0.00	1,80,000.00

No commission has been paid to the Independent directors.

There has been no material pecuniary relationship or transactions between the company and Non-Executive Independent Directors, during financial year 2017-18.

III. Stakeholders Relationship Committee

a. Composition:
The Shareholders/Investors Grievance & Stakeholders Relationship Committee Comprise of three Director

Sr No.	Name	Status
1	Mr. Dishant Jariwala	Chairman
2	Mr. Rashesh Shah	Member
3	Mr. Naresh Saboo	Member

b. Meetings:
Shareholders/Investors Grievance & Stakeholders Relationship Committee held Eight Meeting during Financial Year 2017-18 which as follows:

(1) 11/04/2017 (2) 17/05/2017 (3) 07/07/2017 (4) 11/08/2017 (5) 13/11/2017 (6) 07/12/2017 (7) 12/02/2018 (8) 01/03/2018

c. Attendance Record:
Attendance Record of each member of Shareholders / Investors Grievance & Stakeholders Relationship Committee during Financial Year 2016-17

Sr No.	Name	Status	No. of Meetings held	No. of Meetings Attended
1	Mr. Dishant Jariwala	Chairman	8	8
2	Mr. Rashesh Shah	Member	3	3
3	Mr. Naresh Saboo	Member	8	8

d. Terms of Reference:

The Committee ensures cordial investor relations and oversees the mechanism for redressal of investors' grievances. The Committee specifically looks into redressing shareholders'/ investors' complaints/ grievances pertaining to share transfers, non-receipt of annual reports, non-receipt of dividend and other allied complaints. This Committee delegated most of its functions to Registrar and Transfer Agents i.e. "Adroit Corporate Service Private Limited and has periodic interaction with the representatives of the Registrar and Transfer Agent of the Company. The Committee performs the following functions:-

- Noting Transfer/Transmission of shares.
- Review of Dematerialization/ Rematerialization of shares.
- Issue of new and duplicate share certificates.
- Registration of Power of Attorneys, Probate, Letters of Transmission or similar other documents.
- Monitor expeditious redressal of investor grievance matters received from Stock Exchange(s), SEBI, ROC, etc;
- Monitors redressal of queries/complaints received from members relating to transfers, non-receipt of Annul
- Report, dividend, etc.
- All other matters related to shares.

Status of Share Holders complaints During Financial year 2017-18

Sr. No	Nature of Complaint	Pending as on 01/04/2017	Received during the year	Redressed during the year	Pending as on 31/03/2018
1	Transfer/Transmission/Issue of Duplicate share certificates	NIL	NIL	NIL	NIL
2	Non-receipt of Dividend	NIL	NIL	NIL	NIL
3	Dematerialization/ Rematerialization of shares	NIL	NIL	NIL	NIL
4	Non-receipt of Annual report	NIL	NIL	NIL	NIL
5	Other Grievance Received through SCORES	NIL	NIL	NIL	NIL
	TOTAL	**NIL**	**NIL**	**NIL**	**NIL**

There were no complaints, which were pending as on March 31, 2018

IV. INDEPENDENT DIRECTORS' MEETING:

- During the year under review, the Independent Directors met on 01st March, 2018, inter alia, to discuss:
- Evaluation of performance of Independent Directors and the Board of Directors as a whole;
- Evaluation of performance of Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

5. GENERAL BODY MEETING:

Year	Date	Venue	Time	Special Business Transacted	
2016 (1st AGM)	27.09.2016	A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002	11.00 a.m.	(1)	Service of documents u/s 20 of the Companies Act, 2013 for delivery of documents in a particular mode.
				(2)	To adopt new set of Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.
2017 (2nd AGM)	18.09.2017	A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002	10.30 A.M.	(1)	To Appoint Mr. Manish Saboo as an Non-Executive Director of the Company. (passed as on Ordinary Resolution)
				(2)	To Appoint Mr. Premil Shah as an Independent Director of the Company for Period of 5 Years. (passed as on Ordinary Resolution)

No postal Ballot was conducted during F.Y 2017-18. None of the businesses proposed to be transacted at the ensuing Annual General Meeting require passing a resolution through Postal Ballot.

6. DISCLOSURE:

a) Related Party Transaction

All transactions entered into with the Related Parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's length basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant related party transactions made by the Company with its Promoters, Directors or Management, their relatives, etc. that may have potential conflict with the interest of the Company at large. The transactions with related parties as per requirements of Indian Accounting Standard (IND AS-24) – 'Related Party Disclosures' are disclosed in Note No. 32 of Notes to Accounts in the Annual Report. As required under Regulation 23(1) of the Listing Regulation, the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company viz. www.bigblocconstruction.com / www.nxtbloc.in. None of the transactions with Related Parties were in conflict with the interest of the Company.

b) Statutory Compliances by the Company:

There has been no instance of non-compliance by your Company on any matter related to capital markets during the year under review and hence no strictures/penalties have been imposed on your Company by the Stock Exchanges or the SEBI or any statutory authority.

c) Accounting Treatment:
The company has followed the guidelines of accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) in preparation of its financial statements.

d) Risk Management:
The Company has in place mechanism to inform Board members about the risk assessment and minimization procedures and periodical reviews to ensure that risk is controlled by the executive management through the means of a properly defined framework. The Audit Committee, which has been designated by the Board for the purpose, reviews the adequacy of the risk management framework of the Company, the key risks associated with the Businesses of the Company and the measures and steps in place to minimize the same, and Thereafter the details are presented to and discussed at the Board Meeting.

e) Whistle blower policy:
Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulation, the Board of Directors of the Company has formulated a Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The Whistle Blower Policy is displayed on the Company's website viz. www.bigblocconstruction.com/www.nxtbloc.in.

7. MEANS OF COMMUNICATION:

Quarterly Result	The Unaudited Quarterly Results are announced within 45 days from the end of the quarter and the Annual Audited Results are announced within 60 days from the end of the financial year as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
Newspapers wherein results normally published	The Financial Express (English Newspapers having nationwide circulation and & one in Gujarati newspaper)
Any website, where displayed	www.bigblocconstruction.com / www.nxtbloc.in
The Company's website also displays official News releases.	
Presentations were made to Institutional Investors or to Analyst during the year under review.	

8. GENERAL SHAREHOLDERS INFORMATION:

(i)

ANNUAL GENERAL MEETING	
Day, Date and Time	Friday, 28th September, 2018 at 4.00 P.M.
Venue	204, 2nd Floor, Jay Sagar Complex, Behind J.K Tower, Near Sub-Jail, Khatodara, Surat 395002, Gujarat
Financial year	April 01, 2017 to March 31, 2018
Date of Book Closure	Saturday September 22, 2018 to Friday September 28, 2018 (Both days inclusive)
Tentative Calendar for Financial Year ending March 31, 2019 The tentative dates for Board Meetings for consideration of quarterly financial results are as follows:	
First Quarter Result (30th June 2018)	On or before 14th August, 2018
Second Quarter Result (30th Sep 2018)	On or before 14th November 2018
Third Quarter Result (31st Dec 2018)	On or before 14th February 2019
Fourth Quarter and Year Ended result (31st March 2019)	On or before 30th May 2019
Listing of Equity	(1) BSE Limited (BSE) (2) National Stock Exchange of India Limited (NSE)
Bombay Stock Exchange (BSE)	540061
National Stock Exchange (NSE)	BIGBLOC
ISIN for CDSL & NSDL	INE412U01017
The Annual Listing fees for Financial Year 2018-19 have been paid to both the Exchanges. The Securities of the Company have not been Suspended from trading during the Financial Year.	
DIVIDEND The Board of Directors at their meeting held on 21st May 2018, recommended dividend payout, subject to approval of the shareholders at the ensuing Annual General Meeting of ₹ 0.25/- per share, on equity shares of the Company for the Financial Year 2017-18. The Dividend shall be paid to the members whose names appear on Company's Register of Members on 21st September, 2018 in respect of physical shareholders and whose name appear in the list of Beneficial Owner on 21st September, 2018 furnished by NSDL and CDSL for this purpose. The dividend if declared at the Annual General Meeting shall be paid on due date to the Shareholders.	

(ii) Stock Market Price Data:

The monthly high and low prices and volumes of shares of the Company at BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) for the year ended 31st March, 2018 are as under:

Month	Bombay Stock Exchange Limited			National Stock Exchange of India Ltd.		
	High Price	Low Price	No. of Shares (Volume)	High Price	Low Price	No. of Shares (Volume)
April 2017	91.95	68.30	596,079	89.75	68.30	11,99,922
May 2017	100.00	77.00	397,824	99.70	76.85	796,831
June 2017	98.85	84.00	340,058	98.00	83.80	554,065
July 2017	95.00	81.00	701,065	97.00	80.00	10,32,566
Aug 2017	93.80	80.00	546,666	91.95	76.05	837,822
Sept 2017	86.90	77.45	558,532	89.90	75.90	832,747
Oct 2017	115.90	87.00	956,537	115.70	86.00	25,22,209
Nov 2017	127.00	95.60	976,608	129.95	93.05	26,58,000
Dec 2017	148.00	115.55	745,328	148.00	113.00	27,55,459
Jan 2018	159.00	130.00	655,364	154.90	121.30	24,42,604
Feb 2018	186.75	110.90	684,249	187.00	110.00	28,16,507
Mar 2018	187.80	157.30	416,198	188.40	155.05	23,08,516

(iii) Registrar and Share Transfer Agent:

Adroit Corporate Service Private Limited
19,20, Jaferbhoy Industrial Estates, Makwana Road, Marol naka, Andheri (East) Mumbai- 400059.
Ph: +91-22- 42270400 / 28596060 / 28594060 | Fax: +91-22-28503748 | Email: info@adroitcorporate.com
In-House Share Transfer Registered with SEBI as Category I Share Transfer Agent vide Reg. No. INR000002227

(iv) Share Transfer system:

All share transfer and other communications regarding share certificates, change of address, dividends, etc should be addressed to Registrar and Transfer Agents. Shareholders/Investor Grievance Committee is authorized to approve transfer of shares in the physical segment. The Shareholders/Investor Grievance and Share Transfer Committee have delegated the authority for approving transfer and transmission of shares and other related matters to the Managing Director of the Company. Such transfers take place on fortnightly basis. A summary of all the transfers/ transmissions etc. so approved by Managing Director of the Company is placed at every Committee meeting. All share transfers are completed within statutory time limit from the date of receipt, provided the documents meet the stipulated requirement of statutory provisions in all respects. The Company obtains from a Company Secretary in practice half yearly certificate of compliance with the share transfer formalities as required under regulation 40(9) & (10) of the listing regulation, and files a copy of the same with the Stock Exchanges

(v) Distribution of Shareholding as on 31st March 2018:

No. of equity shares held	No. of Shareholders	% of shareholders	No. of shares held	% Shareholding
Upto-500	2223	84.56	276852	1.95
501-1000	181	6.88	149334	1.05
1001-2000	76	2.89	111249	0.79
2001-3000	34	1.29	90311	0.64
3001-4000	13	0.49	47718	0.34
4001-5000	14	0.53	66155	0.47
5001-10000	22	0.84	175098	1.24
10001 & above	66	2.52	13240858	93.52
TOTAL	**2629**	**100.00**	**14157575**	**100.00**

(vi) Categories of Shareholding as on 31.03.2018

Category	No. of shareholders	% of Total shareholders	Number of shares	% of Total Shares
Promoters	15	0.58	99,81,088	70.50
Banks/Financial Institution/ Insurance Companies	1	0.04	5,000	0.04
Foreign Institutional investor	3	0.12	95,048	0.67
Private Corporate bodies	97	3.78	18,75,959	13.25
NRIs	42	1.64	82,445	0.58
Clearing Members	21	0.82	19,032	0.13
Trust	2	0.08	5,001	0.04
Indian Public	2385	92.94	20,94,002	14.79
TOTAL	**2,566**	**100.00**	**1,41,57,575**	**100.00**

(vii) Dematerialization of Shares and Liquidity:

About 99.75% of the Equity shares were in dematerialized form as on March 31, 2018. The equity shares of the Company are traded at BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE).

Physical and Demat Shares as on 31st March, 2018			
	No. of Shareholders	**No. of Shares**	**% of Shares**
Shares held by CDSL	1233	44,19,438	26.37
Shares held by NSDL	1332	97,02,805	73.36
Physical Shares	64	35,332	0.27
TOTAL	**2629**	**1,41,57,575**	**100.00**

(viii) Outstanding GDRs/ADRs/Warrants or any Convertible Instrument, Conversion date and Likely impact on equity: Nil

(ix) Commodity or foreign exchange risk and hedging activities

The Company has not made any commodity risk or hedging activities during the year under review

(x) Plant Location : Umargaon Plant

Survey No. 279/7, Paikee 1, 2, Manda Khatalwada Rd.,
Khatalwada, Umargaon, Dist. Valsad, (Gujarat) India

(xi) Address of Correspondence

BIGBLOC CONSTRUCTION LIMITED:
A/601/B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat
Ph : +91-0261-2463261/62/63 Fax : +91-0261-2463264
Email : bigblockconstructionltd@gmail.com / cs_sumit@nxtbloc.in

DECLARATION BY MANAGING DIRECTOR REGULATION 34(3) PART D OF THE SEBI LISTING REGULATIONS

To,
The Members
Bigbloc Construction Limited

I hereby declare that all the Directors and the designated employees in the Senior Management of the Company have affirmed compliance with their respective codes for the financial year ended March 31, 2018.

For Bigbloc Construction Limited
Naresh Saboo
Managing Director

Place : Surat
Date : 13.08.2018

C. S. CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Member of
Bigbloc Construction Limited

I have examined the compliance of conditions of Corporate Governance by **Bigbloc Construction Limited.** (the Company) for the year ended March 31, 2018, as per regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the company's management. My examinations were limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Dhiren R. Dave
Company Secretary
M. No. FCS 4889
C.P. No. 2496

Place : Surat
Date : 13.08.2018

CHIEF EXECUTIVE OFFICER (CEO) / CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To,
The Board of Directors,
Bigbloc Construction Limited

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of Bigbloc Construction Limited ("the Company"), to the best of our knowledge and belief certify that:

a) We have reviewed the financial statements and the cash flow statement for the financial year ended 31st March, 2018 and to the best of our knowledge and belief, we state that:
   I. These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
   II. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.

c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.

d) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

e) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:
   I. Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
   II. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting
   III. Significant changes in internal control over financial reporting during the year

Naresh Saboo
Managing Director
DIN No. 00223350

Mohit Saboo
CFO& Director
DIN No. 02357431

Place : Surat
Date : 13.08.2018

MANAGEMENT DISCUSSION & ANALYSIS REPORT

MACROECONOMIC REVIEW

The cyclical upswing underway since mid-2016 has continued to strengthen. Some 120 economies, accounting for three quarters of world GDP, have seen a pickup in growth in year-on-year terms in 2017, the broadest synchronized global growth upsurge since 2010. Among advanced economies, growth in the third quarter of 2017 was higher than projected in the fall, notably in Germany, Japan, Korea, and the United States. Key emerging market and developing economies, including Brazil, China, and South Africa, also posted third-quarter growth stronger than the fall forecasts. High-frequency hard data and sentiment indicators point to a continuation of strong momentum in the fourth quarter. World trade has grown strongly in recent months, supported by a pickup in investment, particularly among advanced economies, and increased manufacturing output in Asia in the run up to the launch of new smartphone models.

While the global economies continued to witness slow growth during the year as well, the Indian economy on a macro basis stayed fairly robust. India's per capita income in real terms during 2017-18 is to attain a level of ₹ 86,660/- as compared to ₹ 82,269/- for the year 2016-17 and the growth rate in per capita income in real terms is 5.3% during 2017-18 against 5.7% in the previous year.

Major reforms were undertaken over the past year. The transformational Goods and Services Tax (GST) was launched at the stroke of midnight on July 1, 2017 and the long-festering Twin Balance Sheet (TBS) problem was decisively addressed by sending the major stressed companies for resolution under the new Indian Bankruptcy Code and implementing a major recapitalization package to strengthen the public sector banks.

AAC (AUTO-CLAVE AERATED CONCRETE) BLOCKS BUSINESS

INDUSTRY STRUCTURE & DEVELOPMENT

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country. India is witnessing significant interest from international investors in the infrastructure space. Some key investments in the sector are listed below:

- In June 2018, the Asian Infrastructure Investment Bank (AIIB) has announced US$ 200 million investment into the National Investment & Infrastructure Fund (NIIF).
- Private equity and venture capital (PE/VC) investments in the infrastructure sector reached US$ 3.3 billion with 25 deals during January-May 2018.
- Indian infrastructure sector witnessed 91 M&A deals worth US$ 5.4 billion in 2017
- In February 2018, the Government of India signed a loan agreement worth US$ 345 million with the New Development Bank (NDB) for the Rajasthan Water Sector Restructuring Project for desert areas.
- In January 2018, the National Investment and Infrastructure Fund (NIIF) partnered with UAE-based DP World to create a platform that will mobilise investments worth US$ 3 billion into ports, terminals, transportation, and logistics businesses in India.

The Government of India is taking every possible initiative to boost the infrastructure sector. Some of the steps taken in the recent past are being discussed hereafter.

Announcements in Union Budget 2018-19:

- Massive push to the infrastructure sector by allocating Rs 5.97 lakh crore (US$ 92.22 billion) for the sector.
- Railways received the highest ever budgetary allocation of Rs 1.48 trillion (US$ 22.86 billion).
- ₹ 16,000 crore (US$2.47 billion) towards Sahaj Bijli Har Ghar Yojana (Saubhagya) scheme. The scheme aims to achieve universal household electrification in the country.
- ₹ 4,200 crore (US$ 648.75 billion) to increase capacity of Green Energy Corridor Project along with other wind and solar power projects.
- Allocation of ₹ 10,000 crore (US$ 1.55 billion) to boost telecom infrastructure.
- A new committee to lay down standards for metro rail systems was approved in June 2018.
- ₹ 2.05 lakh crore (US$ 31.81 billion) will be invested in the smart cities mission. All 100 cities have been selected as of June 2018.
- Contracts awarded under the Smart Cities Mission would show results by June 2018 as the work is already in full swing, according to Mr Hardeep Singh Puri, Minister of State (Independent Charge) for Housing and Urban Affairs, Government of India.

The Government of India is working to ensure a good living habitat for the poor in the country and has launched new flagship urban missions like the Pradhan Mantri Awas Yojana (Urban), Atal Mission for Rejuvenation and Urban Transformation (AMRUT), and Swachh Bharat Mission (Urban) under the urban habitat model, according to Mr Hardeep Singh Puri, Minister of State (Independent Charge) for Housing.

AAC INDUSTRY IN INDIA "AN ECOFRIENDLY INITIATIVE FOR THE CONSTRUCTION INDUSTRY"

AAC became much popular gradually all over the world. Now AAC is one of the most ideal and environment friendly building materials. For environmentally conscious AAC Blocks means eco-friendly products and for those who occupy buildings built with AAC blocks it means better safety and lower energy costs for cooling or heating.

Following a slew of policy initiatives and regulatory changes in 2017-18:

- **AFFORDABLE HOUSING OFFERS 6-8 BILLION SQ. FT. DEVELOPMENT OPPORTUNITY IN INDIA OVER THE NEXT 3-4 YEARS, SHOWED A CARE RATINGS REPORT**

  Affordable housing segment of late is being primarily driven by government policies and incentives. As per Government estimates, over 40 million urban homes need to be constructed by 2022 in order to achieve its housing for all targets. During the last 24 months, the government has introduced schemes for affordable housing like interest subsidy for low and economically weaker sections, affordable housing being conferred infrastructure status to ease fund availability for these projects and additional tax-benefit for both developers and home-buyers. "The government is expected to fund 15-20% or roughly Rs 1.2 trillion over the next 3-4 years in affordable housing.

- **RURAL HOUSING SCHEME**

  The rural housing scheme has generated over 52 crore person days of employment in two years, emerging a key source of subsistence for unskilled and skilled labourers in the countryside. The Pradhan Mantri Awas Yojana (rural), the revamped version of Indira Awas Yojana, was launched in 2016. In two years, the scheme has constructed 25.32 lakh houses while 21.28 are under construction. The total expenditure during this period has been Rs 35,135 crore. An analysis of the PMAY construction by NIPFP has concluded that the scheme over two years has generated 52.47 crore person days of direct employment. Of this, 20.85 crore person days are for skilled labour and 31.62 crore for unskilled labour. The PMAY (rural) has set a target of completing one crore houses by 2019.

  Construction developers should strictly follow eco-friendly development technologies. Apart from these many other initiatives were also under taken by government for affordable housing scheme, which will increase demand for our company's product.

  GST has been implemented from 01st July, 2017 in India, completely overhauling the indirect tax regime. GST is set to improve ease of doing business in India and reducing tax burden by eliminating or integrating many of the tax codes. With the implementation of GST, flat 12% GST is leviable on your company's product, instead of Excise duty @ 12.5%, VAT/CST @ 2%-5% and Octroi @ 5.5%. Thus, GST has proven to be beneficial for your company, as the tax rate has been reduced from 20%-25% to flat 12% on final product.

  The Government in its efforts to preserve the environment has taxed AAC (Autoclaved Aerated Concrete) at 12% GST which is significantly lower than the earlier tax regime. Traditional red bricks, which were earlier not taxable, are now taxed at 5%. This shall greatly benefit us in the coming future.

OPPORTUNITY & STRENGTH

- Use of Fly ash – Industrial Waste- as an ingredient of building material and No Generation of Waste in atmosphere.
- AAC Blocks currently taxed at 12% GST, which is significantly lower than the earlier tax regime. Traditional red bricks, which were earlier not taxable, are also taxed at 5%.
- Government pushing for use of AAC Blocks by various government schemes where the AAC Blocks consumed.
- Inspite of Real Estate (Regulation and Development) Act, 2016, Company's revenue has not been affected, due to high focus on improvement in internal efficiencies.
- Rejection rate in Bricks is 10-15% higher than AAC. In addition, 9 Bricks equals 1 AAC block, therefore rejection rate is further lower for AAC.
- Conserves natural resources and decreases air pollution as well as Earthquake Resistance
- Better Quality employment creation and Reduction of Dependence on fossil fuels.
- Demand for world-class infrastructure in India.
- "Make in India" initiative would demand good infrastructure specifically roads, railways, etc thus increase in demand for AAC blocks.
- Government's "100 smart cities" initiative.
- Higher budgetary allocation for infrastructure sector.
- "Housing for All by 2022"
- AAC wall construction involves 1/3rd the joints as it is 9 times the size of a clay brick, thus an overall savings in time and as a result labour costs.

RISK AND CONCERN

- High transportation Cost and rising fuel costs
- Lack of entry barrier attracting new entrant into line of business
- Implementation of Real Estate (Regulation and Development) Act, 2016, involved lots of compliances as well as mandatory registration, Difficult for small builders to survive.
- Natural Calamities.

BUSINESS OUTLOOK

Your Company has Autoclaved Aerated Concrete (AAC) blocks manufacturing unit of capacity 300,000 m3/annum in Umargaon, Gujarat and is in process of acquiring new Company at Kapadwanj, Kheda District, Gujarat to enhance the production capacity of AAC Block and fulfill the demands of customers at large. Your Company's AAC Blocks are marketing in Brand Name of "NXTBLOC", "NXT FIX" AND "NXT PLAST".

The market Characteristic shows the demand for AAC Blocks as green product increase due to its various advantages like natural lightweight, earthquake and fire resistance attracts more customers in future. Sixty-Five percent of the AAC block by weight is fly ash, which is a by-product of coal combustion. Therefore, AAC makes productive use of recycled industrial wastage. It is also a raw material that is obtained at almost no cost.

The AAC Block industry is only viable if the manufacturing facilities are located within 250 kms from the client place/construction. Our manufacturing facilities are strategically located at at Umargaon, Dist. Valsad to cater Mumbai, Pune, Nashik, Vapi and Silvassa and introducing "NXTBLOC" in Ahmedabad to cater Ahmedabad, Vadodara, North Gujarat, Rajasthan and Madhya Pradesh. Our current capacity to produce AAC stands at 3,00,000 m3/annum after acquiring new Company, production capacity will be raise to 5,00,000 Cubic Meters per annum and thus Your Company becomes the biggest manufacturer of AAC Blocks in western region. Our plant can produce 35 truckloads/enough AAC blocks required for a 10 storey building in a day.

COMPANY'S FINANCIAL PERFORMANCE (₹ in Lakhs)

PARTICULARS	31.03.2018	31.03.2017
Net Sales	**7145.43**	**6282.67**
PBIDT	**1212.21**	**1041.51**
Finance Cost	**317.33**	**321.91**
Depreciation	**296.58**	**244.41**
Profit before taxation & Exceptional items	**598.30**	**475.19**
Exceptional items	**--**	**--**
Tax Expense	**198.56**	**182.59**
Net profit	**399.74**	**292.61**
Earning Per Shares	**2.82**	**2.07**

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorised, recorded and reported correctly. The internal control is exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by in house trained personnel. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons.

RISK MANAGEMENT

Risk is inherent in all kinds of business and is an integral part of the textile business. In the normal course of business, a company is exposed to various risks like Credit risk, Market risk and Operational risk, besides other residual risks such as Liquidity risk, Interest rate risk, Regulation risk etc. With a view to efficiently manage such risks, your Company has put various risk management system and practices. Your Company aims at enhancing and maximizing shareholders value by achieving appropriate balance between risks and returns. The risk management strategy adopted by your Company is clearly based on a clear understanding of the risk and the level of the risk appetite and that is dependent on the willingness to take the risk in the normal course of business. Various committees operate within the broad policy framework to ensure and enhance the risk control and governance framework.

HUMAN RESOURCES/ INDUSTRIAL RELATIONS

The Company's HR philosophy is to establish and build a high performing organization, where each individual is motivated to perform to the fullest capacity: to contribute to developing and achieving individual excellence and departmental objectives and continuously improve performance to realize the full potential of our personnel. The Company is giving direct employment to 137 employees and workers. Industrial relations are cordial and satisfactory.

ENVIRONMENT, HEALTH AND SAFETY

Your Company is fully committed to the safety, health and well-being of its employees and to minimizing the environmental impact on its business operations. A safe and healthy environment is maintained, and appropriate steps are taken with the object of minimizing the environmental impact on all processes and practices. The Company has a range of policies, including on quality, safety and health aspects to guide the employees work practices, actions and decisions. The Company strives to continuously improve the effectiveness of its policies and the employees are encouraged to contribute their mite in this direction. All employees are obliged to ensure that they fully understand all policies and do fully comply with the requirements.

Disclaimer Statement

The discussion contains forward-looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materially from those anticipated in these forward-looking statements. No representation is made on the accuracy and comprehensiveness through the same is based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by us herein contain our view on the significant events having impact on the Company's operations but it is not exhaustive.

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
BIGBLOC CONSTRUCTION LIMITED

Report of the Financial Statements
We have audited the accompanying financial statements of **Bigbloc Construction Limited** ("the Company"), which comprise the balance sheet as at 31st March 2018, the Statement of Profit and Loss including other comprehensive income, the Cash Flow Statement, the Statement of Changes in Equity for the year ended 31st March 2018 and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and statement of changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis of Qualified Opinion
The company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

Opinion
In our opinion and to the best of our information and according to the explanations given to us, except for the *effects of matter described in the 'Basis of Qualified Opinion' Paragraph above,* the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that: -

a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account;

d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act *except for Ind AS – 19 on Employee Benefits in respect of provision for Long Term Employee Benefit & Defined Benefit plans.*

e) On the basis of the written representations received from the directors as on 31st March, 2018 and taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 28 (i) to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
Membership No. 102465

Place : Surat
Date : 21st May, 2018

Annexure "A" to the Independent Auditor's Report of Even date on the Financial Statements of Bigbloc Construction Limited for year ended on 31st March, 2018

(Referred to in Paragraph '1' under "Report on Other Legal and Regulatory Requirements' of our report of even date)

i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified at reasonable intervals. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.

(c) Based on our audit procedures and the information and explanation received by us, we report that all title deeds of immovable properties of the company held as fixed assets are held in the name of the company. In respect of one Land at Umargaon and Land at Boisar, Palghar which were vested in the company in pursuance of Scheme of Arrangement (De-merger) of AAC Block Division of Mohit Industries Limited in the company and though the scheme has become effective and according to order of the Gujarat High Court the immovable properties are vested in the company, however, the procedure of the transfer of titles in name of the company is pending as on date of audit report.

ii. *Physical verification of inventory has been conducted by the management at reasonable intervals. The company has not maintained quantitative records of purchase and consumption of Flyash (which is one of main Raw Materials), Stores & Spares and Other Consumable items. In the absence of such records, it is not possible to ascertain the discrepancy, if any, on such physical verification.*

iii. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, provisions of Paragraph 3 (iii) (a) to (c) of the Order are not applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

v. According to information & explanation given to us, the company has not accepted any deposits.

vi. As explained to us, the company is maintaining accounts and records prescribed by the Central Government under section 148 (1) of the Companies Act, 2013. However, no such accounts/records were verified by us.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, sales tax, value added tax, duty of customs, duty of excise, service tax, GST, cess and other material statutory dues (except service tax and dividend distribution tax) have generally been regularly deposited during the year by the Company with the appropriate authorities. The company has not deducted employees' state insurance and thus question of payment does not arise. *However, there has been delay in depositing the income tax payable of preceding year by the company.*

According to the information and explanation given to us, no undisputed outstanding amounts in respect of provident fund, sales tax, duty of customs, duty of excise, value added tax, service tax, GST, cess were in arrears, as at 31st March, 2018 for a period of more than six months from the date they became payable. *However, undisputed income tax outstanding of Rs. 68.96 Lakhs were in arrears as at 31st March, 2018 for period of more than six months from the date they became payable.*

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, which have not been deposited on account of any dispute.

viii. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to the financial institutions, banks or government. As explained to us, no debenture has been issued by the company.

ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). According to information and explanations given to us, we are of the opinion that the term loans have been applied for the purposes for which they were raised.

x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non–cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is not required to be registered under section 45–IA of the Reserve Bank of India Act 1934.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
Membership No. 102465

Place : Surat
Date : 21st May, 2018

Annexure "B" to the Independent Auditor's Report of Even date on the Financial Statements of Bigbloc Construction Limited for year ended on 31st March, 2018

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Bigbloc Construction Limited** ("the Company") as of 31 March 2018 in conjunction with our audit of financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Commensurate to the size and nature of the business, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given us and based on our audit, the following material weakness has been identified as at March 31, 2018:

i) The Company did not have an appropriate internal control system for inventory with regard to purchase and consumption of Flyash (which is one of main Raw Materials), Stores & Spares and other consumables. The physical verification of inventory is carried out by the management at reasonable interval but quantitative records of inventory of purchase and consumption of Flyash, Stores & Spares and other consumables are not maintained by the company. This could potentially result in discrepancy in inventory not prevented or detected in timely manner.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, considering the nature of business, size of operation and organizational structure of the entity, except for possible effects of the material weakness described above on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weakness identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2018 financial statements of the Company, and the material weakness does not affect our opinion on the financial statements of the Company.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
Membership No. 102465

Place : Surat
Date : 21st May, 2018

Balance Sheet as at 31st March, 2018

(Amount in ₹)

	Particulars	Note No.	Figures as at 31st March, 2018	Figures as at 31st March, 2017	Figures as at 31st March, 2016
I	**ASSETS**				
1	**Non-Current Assets**				
	(a) Property, Plant & Equipment	**4**	**38,82,70,422**	38,06,59,296	36,00,48,925
	(b) Capital Work In Progress		**2,28,47,230**	42,85,463	16,60,188
	(c) Other Intangible Assets	**4**	**3,39,663**	4,26,469	-
	(d) Financial Assets				
	(i) Loans	**5**	**38,28,661**	36,87,686	33,54,686
	(e) Other Non-Current Assets	**6**	**11,52,360**	62,33,622	19,04,218
	Sub-Total		**41,64,38,336**	**39,52,92,536**	**36,69,68,017**
2	**Current Assets**				
	(a) Inventories	**7**	**6,77,89,157**	4,71,14,782	4,29,45,621
	(b) Financial Assets				
	(i) Trade Receivables	**8**	**20,79,02,467**	19,99,29,477	17,45,67,078
	(ii) Cash & Cash Equivalents	**9**	**84,21,939**	92,66,893	76,34,552
	(iii) Loans	**10**	**6,33,02,509**	-	-
	(c) Other Current Assets	**11**	**1,58,21,559**	1,49,99,889	1,28,19,412
	Sub-Total		**36,32,37,631**	**27,13,11,041**	**23,79,66,663**
	TOTAL ASSETS		**77,96,75,968**	**66,66,03,578**	**60,49,34,681**
II	**EQUITIES & LIABILITIES**				
A	**Equity**				
	(a) Equity Share Capital	**12**	**14,15,75,750**	14,15,75,750	7,00,000
	(b) Other Equity		**12,82,07,541**	9,24,93,598	1,21,33,632
	(c) Share Capital & Premium pending allotment		**-**	-	19,96,42,750
	Sub-Total		**26,97,83,291**	23,40,69,348	21,24,76,382
B	**Liabilities**				
	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	**13**	**12,52,47,890**	13,57,63,542	12,79,77,613
	(b) Deferred Tax Liabilities (net)	**14**	**3,80,29,063**	3,69,01,297	3,28,18,667
	(c) Other Non-Current Liabilities	**15**	**4,00,000**	5,00,000	5,00,000
			16,36,76,953	**17,31,64,839**	**16,12,96,280**
2	**Current Liabilities**				
	(a) Financial liabilities				
	(i) Borrowings	16	**18,50,81,967**	10,85,22,120	11,13,65,249
	(ii) Trade Payables	17	**7,46,62,979**	8,05,88,241	6,43,23,092
	(iii) Other Financial liabilities	18	**5,21,59,987**	4,44,97,948	4,01,18,074
	(b) Other Current Liabilities	19	**86,86,247**	1,29,45,481	1,40,18,504
	(c) Current Tax Liabilities	20	**2,56,24,544**	1,28,15,599	13,37,100
	Sub-Total		**34,62,15,724**	25,93,69,390	23,11,62,019
	TOTAL EQUITY & LIABILITIES		**77,96,75,968**	**66,66,03,578**	**60,49,34,681**
	Statement of Accounting Policies and notes to Financial Statements	**1 to 42**			

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
M. No. 102465

For & On Behalf of Board of Directors

Narayan Saboo	Chairman
Naresh Saboo	Managing Director
Mohit Saboo	Director & CFO
Sumit Nirmal Das	Company Secretary

Place : Surat
Date : 21st May, 2018

Statement of Profit & Loss Account for the year ended 31st March, 2018

(Amount in ₹)

	Particulars	Note No.	Figures for the year ended on 31-03-2018	Figures for the year ended on 31-03-2017
I.	**Revenue from Operations**	**21**	**72,73,91,675**	68,63,16,206
II.	**Other Income**	**22**	**24,83,597**	4,86,670
III.	**Total Revenue (I+II)**		**72,98,75,272**	68,68,02,876
IV.	**Expenses**			
	Raw Material Consumed	**23**	**20,27,81,285**	13,43,81,786
	Purchase of Traded Goods		**1,74,48,824**	61,29,237
	Changes in Inventories of Finished Goods& Work in Progress	**27**	**(1,26,06,375)**	89,56,857
	Excise Duty		**1,28,48,706**	5,80,49,672
	Employee Benefit Expenses	**24**	**8,34,94,313**	7,26,03,317
	Finance Costs	**25**	**3,17,33,399**	3,21,91,018
	Depreciation & Amortization	**4**	**2,96,57,966**	2,44,40,549
	Other Expenses	**26**	**30,46,87,131**	30,25,31,138
	Total Expenses		**67,00,45,248**	63,92,83,574
V.	**Profit / (Loss) Before Tax**		**5,98,30,024**	4,75,19,302
VI.	**Tax Expenses**			
	(1) Current Tax		**1,87,28,384**	1,28,15,599
	(2) Income Tax For Earlier Years		**-**	1,47,442
	Less:- MAT Credit Entitlement		**-**	(12,12,788)
	Net Current Tax		**1,87,28,384**	1,41,75,829
	(3) Deferred Tax Charge / (Credit)		**11,27,766**	40,82,630
	Sub-Total		**1,98,56,150**	1,82,58,459
VII.	**Profit / (Loss) for the Period (After Tax)**		**3,99,73,874**	2,92,60,843
VIII.	**OTHER COMPREHENSIVE INCOME**			
	A (i) Items that will not be reclassified to profit or loss		**-**	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		**-**	-
	B (i) Items that will be reclassified to profit or loss		**-**	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss		**-**	-
IX.	**Other Comprehensive Income for the Period**		**-**	-
X.	**Total Comprehensive Income for the Period**		**3,99,73,874**	2,92,60,843
XI.	**Earnings Per Share (Basic & Diluted)**	**33**	**2.82**	2.07
	Statement of Accounting Policies and notes to Financial Statements	**1 to 42**		

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
M. No. 102465

For & On Behalf of Board of Directors

Narayan Saboo	Chairman
Naresh Saboo	Managing Director
Mohit Saboo	Director & CFO
Sumit Nirmal Das	Company Secretary

Place : Surat
Date : 21st May, 2018

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

(Amount in ₹)

	PARTICULARS	2017-18	2016-17
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax and extra-ordinary items	**5,98,30,024**	4,75,19,302
	ADJUSTMENTS FOR:		
1	Depreciation & Amortization	**2,96,57,966**	2,44,40,549
2	Interest Received Classified as Investment Cash Flows	**(20,02,788)**	(2,56,244)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**8,74,85,202**	7,17,03,607
	ADJUSTMENTS FOR:		
1	(Increase) / Decrease in Trade Receivables	**(79,72,989)**	(2,53,62,399)
2	(Increase) / Decrease in Other Assets	**44,96,573**	(59,43,328)
3	(Increase) / Decrease in Inventories	**(2,06,74,375)**	(41,69,161)
4	Increase / (Decrease) in Trade Payable	**(59,25,262)**	1,52,21,736
5	Increase / (Decrease) in Other Financial Liabilities	**76,62,038**	
6	Increase / (Decrease) in Other Current Liabilities	**(42,59,234)**	
7	Increase / (Decrease) in Other Non- Current Liabilities	**(1,00,000)**	
	CASH GENERATED FROM OPERATIONS	**6,07,11,952**	5,14,50,455
1	Income Taxes Paid	**(61,56,421)**	(32,63,883)
	NET CASH FROM OPERATING ACTIVITIES	**5,45,55,531**	4,81,86,572
B.	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
1	Payment for Property, Plant & Equipment	**(5,57,44,054)**	(4,81,02,664)
2	(Increase) / Decrease in Loans & Deposits	**(6,34,43,484)**	(83,000)
3	Interest Received	**20,02,788**	2,56,244
	NET CASH USED IN INVESTMENT ACTIVITIES	**(11,71,84,750)**	(4,79,29,420)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
1	Increase/(Decrease) in Working Capital from Bank	**6,44,94,092**	(18,05,505)
2	Increase/(Decrease) in Term Loans	**(1,05,15,653)**	(1,78,63,806)
3	Dividend Paid	**(35,39,394)**	(63,70,909)
4	Dividend Distribution Tax Paid	**(7,20,537)**	(12,96,967)
5	Proceeds from Unsecured Loans	**1,20,65,755**	2,89,62,377
	NET CASH FROM FINANCING ACTIVITIES	**6,17,84,264**	16,25,190
	NET INCREASE IN CASH & CASH EQUIVALENTS	**(8,44,955)**	18,82,341
	CASH AND CASH EQUIVALENTS (OPENING)	**92,66,893**	73,84,552
	CASH AND CASH EQUIVALENTS (CLOSING)	**84,21,939**	92,66,893

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
M. No. 102465

For & On Behalf of Board of Directors

Narayan Saboo	Chairman
Naresh Saboo	Managing Director
Mohit Saboo	Director & CFO
Sumit Nirmal Das	Company Secretary

Place : Surat
Date : 21st May, 2018

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH, 2018

A. EQUITY SHARE CAPITAL FOR THE YEAR ENDED ON 31ST MARCH, 2018

Balance as at 1st April 2017	Changes in the Equity Share Capital during the Year	Balance as at 31st March 2018
14,15,75,750	-	14,15,75,750

EQUITY SHARE CAPITAL FOR THE YEAR ENDED ON 31ST MARCH, 2017

Balance as at 1st April 2016	Changes in the Equity Share Capital during the Year	Balance as at 31st March 2017
7,00,000	14,08,75,750	14,15,75,750

B. OTHER EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2018

PARTICULARS	RESERVES AND SURPLUS			OTHER RESERVES	TOTAL
	Securities Premium	General Reserve	Retained Earnings	FVOCI - Equity Instru-ments	
As at 31st March 2018					
Opening Balance as at 1st April 2017	5,87,67,000	74,68,188	2,62,58,410	-	9,24,93,598
Profit for the Year	-	-	3,99,73,874	-	3,99,73,874
Other Comprehensive Income of the year	-	-	-	-	-
Dividend including DDT	-	-	(42,59,931)		(42,59,931)
Closing Balance as at 31st March 2018	**5,87,67,000**	**74,68,188**	**6,19,72,353**	**-**	**12,82,07,541**

OTHER EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2017

PARTICULARS	RESERVES AND SURPLUS			OTHER RESERVES	TOTAL
	Securities Premium	General Reserve	Retained Earnings	FVOCI - Equity Instru-ments	
As at 31st March 2017					
Opening Balance as at 1st April 2016	-	74,68,188	46,65,444	-	1,21,33,632
Profit for the Year	-	-	2,92,60,843	-	2,92,60,843
Addition on Allotment During year	5,87,67,000	-	-	-	5,87,67,000
Other Comprehensive Income of the year	-	-	-	-	-
Interim Dividend & DDT	**-**		**(42,59,931)**		**(42,59,931)**
Final Dividend & DDT	**-**	**-**	**(34,07,945)**	**-**	**(34,07,945)**
Closing Balance as at 31st March 2017	**-**	**-**	**-**		**-**
Closing Balance as at 31st March 2017	**5,87,67,000**	**74,68,188**	**2,62,58,410**	**-**	**9,24,93,598**

Notes Forming Part of Financial Statements for the year ended 31st March, 2018

1. CORPORATE INFORMATION

Bigbloc Construction Limited ('the company) is a public limited company domiciled in India and incorporated under the provisions of the Company Law. Its shares are listed on BSE and NSE. The company is having its head quarters in Surat and plants at Umargaon. The company is primarily engaged in manufacture, sale and marketing of AAC Blocks.

2. BASIS OF PREPARATION

The financial statements (on standalone basis) of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016.

For the year ended 31st March 2017, the Company had prepared its financial statements in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read together with the Companies (Accounts) Rules 2014 (referred as "Indian GAAP"). For the year ended 31st March, 2018, the Company has prepared financial statements in accordance with Ind AS notified by Ministry of Corporate Affairs ('MCA').

The Company has consistently applied the accounting policies used in the preparation of its opening Ind AS Balance Sheet as at 1st April, 2016 throughout all periods presented, as if these policies had always been in effect and are covered by Ind AS 101 ''First-time adoption of Indian Accounting Standards''.

The transition was carried out from Indian GAAP which is considered as the previous GAAP, as defined in Ind AS 101. The reconciliation of effects of the transition from Indian GAAP on the equity as at 1st April, 2016 and 31st March, 2017 and on the net profit or loss and cash flows for the year ended 31st March, 2017 is disclosed in Note no 37 to these financial statements.

Functional and presentation of currency

The financial statements are prepared in Indian Rupees which is also the Company's functional currency.

Basis of measurement

The financial statements have been prepared on a historical cost basis except for Certain Financial Assets measured at fair value (refer accounting policy regarding financial instruments)

Use of significant accounting estimates, judgments and assumptions

The preparation of financial statements requires the management to make estimates and assumptions considered in reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between actual results and the estimates are recongnised in the periods in which these get materialized.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Presentation and disclosure of financial statements

All assets and liabilities have been classified as current and non-current as per Company's normal operating cycle and other criteria set out in the division II of Schedule III of the Companies Act, 2013, for a Company whose financial statements are made in compliance with the Companies (India Accounting Standards) Rules, 2015. Deferred tax liabilities are classified as non-current liabilities.

Based on the nature of business and their realization in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current / non-current classification of assets and liabilities.

3.2 Property, plant and equipment

i) Under the previous GAAP, property, plant and equipment were carried at historical cost less depreciation and impairment losses, if any. On transition to Ind AS, the Company has availed the optional exemption under Ind AS 101 and accordingly it has used the carrying value as at the date of transition i.e. 1st April 2016 as the deemed cost of the property, plant & equipment under Ind AS.

ii) Subsequent to transition date, property, plant and equipment are stated at cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. Cost of property, plant and equipment includes non-refundable taxes and duties, borrowing cost directly attributable to the qualifying asset and any directly attributable costs of bringing the asset to its working condition for its intended use.

iii) Capital work-in-progress comprises of cost incurred on property, plant and equipment not yet ready for their intended use at the Balance Sheet date. Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

3.3 Depreciation on property, plant and equipment

a) Depreciation on property, plant and equipment (other than freehold land and capital work in progress) is provided on SLM over the useful life of the relevant assets net of residual value whose life is in consonance with the life mentioned in Schedule II of the Companies Act, 2013.

b) In the case of assets purchased, sold or discarded during the year, depreciation on such assets is calculated on pro-rata basis from the date of such addition or as the case may be, upto the date on which such asset has been sold or discarded.

c) Depreciation on addition has been provided from the date of putting the assets into use.

3.4 Investment properties

Investment properties are measured at cost, including transaction costs.

3.5 Intangible assets

i) Under the previous GAAP, intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition intangible assets are carried at cost less any accumulated amortization. On transition to Ind AS, the Company has availed the optional exemption under Ind AS 101 and accordingly it has used carrying value as at the date of transition i.e. 1st April 2016 as the deemed cost of intangible assets under Ind AS.

ii) Subsequent to transition date, Intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition intangible assets are carried at cost less any accumulated amortization. Intangible assets are recognised only if it is probable that the future economic benefits attributable to the asset will flow to the enterprise and the cost of asset can be measured reliably.

3.6 Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to it's present location and condition are accounted for as follows:

i) Raw Materials, Packing Materials & Stores & Spares: Costs include cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Costs is determined based on weighted average basis.

ii) Finished Goods and Work in Progress: Costs include cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Costs is determined based on weighted average basis.

3.7 Financial instruments

Initial Recognition

All financial instruments are recognized initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through OCI) are included in the fair value of the financial assets. Purchase or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trade) are recognised on trade date. While, loans and borrowings and payables are recognised net of directly attributable transaction costs.

Subsequent Measurement

The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition.

a) Non-derivative financial assets

(i) Financial assets at amortised cost

A financial asset shall be measured at amortised cost if both of the following conditions are met:

(a) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and

(b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment loss.

Trade receivables, security deposits, cash and cash equivalents, employee and other advances and eligible current and non-current assets are measured at Amortized Cost.

(ii) Debt instruments at FVTOCI

A debt instrument shall be measured at fair value through other comprehensive income if both of the following conditions are met:

(a) the objective of the business model is achieved by both collecting contractual cash flows and selling financial assets and

(b) the asset's contractual cash flow represent SPPI

Debt instruments included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction costs. Fair value movements are recognised in other comprehensive income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain loss in statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to profit and loss. Interest earned is recognised under the effective interest rate (EIR) model.

(iii) Equity instruments at FVTOCI

All equity instruments are measured at fair value. Equity instruments held for trading is classified as FVTPL.

For all other equity instruments, the Company may make an irrevocable election to present subsequent changes in the fair value in OCI. The Company makes such election on an instrument-by-instrument basis.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividend are recognised in OCI which is not subsequently recycled to statement of profit and loss.

(iv) Financial assets at FVTPL

FVTPL is a residual category for financial assets. Any financial asset which does not meet the criteria for categorization as at amortised cost or as FVTOCI, is classified as FVTPL.

In addition the Company may elect to designate the financial asset, which otherwise meets amortised cost or FVOCI criteria, as FVTPL if doing so eliminates or significantly reduces a measurement or recognition inconsistency. The Company has not designated any financial asset as FVTPL.

Financial assets included within the FVTPL category are measured at fair values with all changes in the statement of profit and loss.

b) Non-derivative financial liabilities

(i) Financial liabilities at amortised cost

Financial liabilities at amortised cost represented by borrowings, trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest rate method.

3.8 Revenue recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

A. Sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer and are recorded at the fair value of the consideration received or receivable, net of returns and allowances, trade and volume discounts.

B. Interest income in respect to all the Debt Instruments and deposits which are measured at cost or at fair value through other comprehensive income, is recorded using effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. Interest Income is included in Other Income in the statement of profit and loss.

C. Export Benefits are recognized in the year of export

D. Job Charges are recognised on delivery of the goods to the customers after completing the job work on the same.

3.9 Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction. As at the Balance Sheet date, foreign currency monetary assets and liabilities are translated at closing exchange rate. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined.

Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the transaction.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

3.10 Employee Benefits

(a) All the Short Term Employee Benefits are accounted for on the basis of services rendered by the employees of the company.

(b) Company contributes towards Provident Fund which is Defined Contribution schemes. Liability in respect thereof is determined on basis of contribution required to be made as per statutes/ rules.

(c) No provision has been made for Long Term Employee Benefits such as Gratuity and Leave Encashment as the same are recognized as and when they become due for payment.

3.11 Borrowing Cost

Borrowing Costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of Cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit & Loss.

3.12 Taxes on income

Tax expenses for the year comprises of current tax, deferred tax charge or credit and adjustments of taxes for earlier years. In respect of amounts adjusted outside profit or loss (i.e. in other comprehensive income or equity), the corresponding tax effect, if any, is also adjusted outside profit or loss.

Provision for current tax is made as per the provisions of Income Tax Act, 1961.

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, and deferred tax assets are recognised for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxation authority.

3.13 Excise Duty, Value Added Tax (VAT) & GST

Excise Duty, VAT and GST credit received on purchases is reduced from respective item of purchases. Excise Duty, VAT and GST on Sales is credited to Payable account and differential amount, if any, is paid. Thus, the company has followed exclusive method of accounting whereby purchases, sales and stock is shown exclusive of GST and accounted for in separate Account.

3.14 Provisions and contingent liabilities

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources.

4. PROPERTY, PLANT & EQUIPMENT (PPE)

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	Balance as at 1st April, 2017	Additions / Adjustments	Disposals /Retire-ments	Balance as at 31st March, 2018	Balance as at 1st April, 2017	Depreciation Charge for the year	On Dispo-sals	Balance as at 31st March, 2018	Balance as at 31st March, 2018	Balance as at 31st March, 2017
Land	35406304	0	0	**35406304**	0	0	0	**0**	**35406304**	35406304
Factory Building	136986139	1458249	0	**138444388**	17451606	4409896	0	**21861502**	**116582886**	119534533
Road	9470919	0	0	**9470919**	3634615	1055127	0	**4689742**	**4781177**	5836304
Plant & Machinery	232332188	10976577	0	**243308765**	61347165	15932819	0	**77279984**	**166028781**	170985023
Electric Installation	14208720	1069759	0	**15278479**	5572897	1600775	0	**7173672**	**8104807**	8635823
Furniture	467770	146201	0	**613971**	138665	49894	0	**188559**	**425412**	329105
Vehicle	42081943	22991457	0	**65073400**	2629209	6136630	0	**8765839**	**56307561**	39452734
Computer	800850	238982	0	**1039832**	606539	162735	0	**769274**	**270558**	194311
Office Equipments	902990	236062	0	**1139052**	617832	158284	0	**776116**	**362936**	285158
Total Tangible Assets	472657824	37117287	0	**509775110**	91998528	29506160	0	**121504688**	**388270422**	380659296
INTANGIBLE ASSETS										
Computer Software	1094031	65000	0	**1159031**	667562	151806	0	**819368**	**339663**	426469
Total Intangible Assets	1094031	65000	0	**1159031**	667562	151806	0	**819368**	**339663**	426469
Total	473751855	37182287	0	**510934141**	92666090	29657966	0	**122324056**	**388610085**	381085765
PREVIOUS YEAR	428274466	45526236	48847	**473751855**	68225541	24440549	0	**92666090**	**381085765**	360048925

(Amount in ₹)

	Particulars	As At 31st March, 2018	As At 31st March, 2017	As At 31st March, 2016
5	**Non Current Financial Assets - Loans**			
	(Unsecured, Considered Good by Directors)			
	(a) Security Deposits	**38,28,661**	36,87,686	33,54,686
	TOTAL	**38,28,661**	36,87,686	33,54,686
6	**Other Non-Current Assets**			
	(a) Capital Advances	**11,52,360**	62,33,622	6,91,430
	(b) MAT Credit entitlement	**-**	-	12,12,788
		11,52,360	62,33,622	19,04,218

(Amount in ₹)

	Particulars	As At 31st March, 2018	As At 31st March, 2017	As At 31st March, 2016
7	**Inventories**			
	1) Finished Goods	**3,69,96,910**	2,45,64,098	3,35,30,607
	2) Stock in Process	**7,19,311**	5,45,748	5,36,096
	3) Raw Material	**2,69,96,436**	1,89,32,236	73,83,118
	4) Stores & Spares	**14,36,800**	17,98,600	7,58,500
	5) Packing Material	**11,65,100**	12,74,100	7,37,300
	6) Other	**4,74,600**	-	-
	TOTAL	**6,77,89,157**	4,71,14,782	4,29,45,621
8	**Trade Receivables**			
	Sundry Debtors	**20,79,02,467**	19,99,29,477	17,45,67,078
	(Unsecured, considered good by Directors)			
	TOTAL	**20,79,02,467**	19,99,29,477	17,45,67,078
9	**Cash & Cash Equivalents**			
	Cash & Cash Equivalents			
	(a) Cash on hand	**34,46,637**	28,96,543	21,81,222
	(b) Balances with Current Account	**49,75,302**	63,70,350	52,03,330
	Balances in Fixed deposits with Banks as margin money deposit			
	(c) F.D. With S.B.T.	**-**	-	2,50,000
	TOTAL	**84,21,939**	92,66,893	76,34,552
10	**Current Financial Assets - Loans**			
	(Unsecured, Considered Good by Directors)			
	(a) Loans To Others	**6,33,02,509**	-	-
	TOTAL	**6,33,02,509**	-	-
11	**Other Current Assets**			
	(Unsecured, considered good by the Director)			
	(a) Balances with Revenue Authorities	**58,90,174**	35,20,628	37,71,229
	(b) Interest Accrued on Bank FDR	**-**	-	19,239
	(c) Advances to suppliers and staff	**99,31,385**	1,14,79,261	52,76,845
	(d) Electricity Duty exemption receivable	**-**	-	37,52,099
	TOTAL	**1,58,21,559**	1,49,99,889	1,28,19,412

(Amount in ₹)

	Particulars	As At 31st March, 2018	As At 31st March, 2017
12	**Share Capital**		
	Authorized Share Capital		
	1,50,00,000 Equity shares of ₹ 10/- each (P.Y. 1,50,00,000 Equity Shares of ₹ 10/- each)	15,00,00,000	15,00,00,000
	Issued Share Capital		
	1,41,57,575 Equity Shares of ₹ 10/- each (P.Y. 1,41,57,575 Equity Shares of ₹ 10/- each)	14,15,75,750	7,00,000
	Subscribed & Fully Paid Up		
	14157575 equity shares of ₹ 10/- each, fully paid up (P.Y. 1,41,57,575 Equity Shares)	14,15,75,750	14,15,75,750
	TOTAL	14,15,75,750	14,15,75,750

12.1 The Company has only one class of shares referred to as Equity Shares having face value of ₹ 10/- each. Each equity Shareholder is eligible for one vote per share held.

12.2 Reconciliation of No. of Equity Shares Outstanding at the Beginning & End of the reporting period:

Particulars	As at 31st March, 2018 (Number)	As at 31st March, 2017 (Number)
Shares Outstanding at the Beginning of the Year	**1,41,57,575**	70,000
(+) Shares Allotted during Year on account of Demerger	**-**	1,41,57,575
(-) Cancellation of Shares on Demerger	**-**	70,000
Shares Outstanding at the End of the year	**1,41,57,575**	1,41,57,575

12.3 Shares in the company held by each shareholder holding more than 5% Equity Shares

Name of Shareholder	Equity Shares			
	As at 31 March 2018		As at 31 March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mask Investments Limited	**15,02,706**	**10.61%**	15,02,706	10.61%
Mohit Overseas Limited	**15,98,622**	**11.29%**	15,98,622	11.29%
Mohit Yarns Limited	**20,40,609**	**14.41%**	20,40,609	14.41%
NXT Fab Pvt. Ltd.	**7,34,654**	**5.19%**	7,34,654	5.19%
Narayan S. Saboo	**10,70,676**	**7.56%**	10,70,676	75.56%
Madhu N. Saboo	**9,35,815**	**6.61%**	9,35,815	6.61%

(Amount in ₹)

Particulars	As At 31st March, 2018	As At 31st March, 2017	As At 31st March, 2016
13 Non-Current Financial Liabilities - Borrowings			
(a) Secured Loans			
Term Loans - from Banks & NBFC			
Term Loans from Banks	**8,84,29,383**	12,79,56,859	16,80,83,294
HDFC Bank Commercial Vehicle Loan	**5,24,55,021**	1,42,04,500	-
Volkswagen Finance Car Loan	**53,85,203**	66,91,326	-
ICICI Bank Car Loan	**10,95,346**	13,79,196	12,393
	14,73,64,952	15,02,31,881	16,80,95,687
Less:- Current Maturities of Long Term Debt	**5,21,17,062**	4,36,39,217	3,82,09,000
Interest Accrued but not Due	**-**	8,29,122	19,09,074
Sub- Total	**9,52,47,890**	10,57,63,542	12,79,77,613
(b) **Unsecured Loans**			
(i) Loans from Other Companies	**3,00,00,000**	3,00,00,000	-
Sub- Total	**3,00,00,000**	3,00,00,000	-
TOTAL	**12,52,47,890**	13,57,63,542	12,79,77,613

13.1 Car Loans from Bank are secured by hypothecation of Motor Cars for which loan has been taken.

13.2 Term Loans from Banks are secured by hypothecation of all the fixed assets of the company.

13.3 The Term Loans of the company is secured by Land & Building of Factory at Umargaon, Valsad (Gujarat).

13.4 The Term Loans are also secured against personal properties of the directors and sister concern M/s Mohit Yarns Limited and Mohit Industries Limited. All the term loans are guaranteed by directors of the company.

13.5 The Term Loans from The Shamrao Vithal Co.Op. Bank Ltd. of ₹ 884.29 Lakhs are repayable in Equal Monthly Instalments of ₹ 39.34 Lakhs. The loan shall be repaid by September, 2020. The rate of Interest at year end is 11%.

13.6 The Commercial Vehicle Loan taken from HDFC Bank is secured against hypothecation of Trucks purchased against the same. The rate of Interest is 8.60%.

14 Deferred Tax Liabilities			
Deferred Tax Liabilities:			
Property, Plant & Equipment	**3,88,22,983**	3,74,94,468	3,32,50,374
Deferred Tax Assets:			
Demerger Expenses (Deferred in Income Tax)	**(7,93,920)**	(5,93,171)	(4,31,707)
Net Deferred Tax Liability / (Asset)	**3,80,29,063**	3,69,01,297	3,28,18,667

(Amount in Rupees)

	Particulars	As At 31st March, 2018	As At 31st March, 2017	As At 31st March, 2016
15	**Other Non-Current Liabilities**			
	(a) Deposits from Customers & Transporters	**4,00,000**	5,00,000	5,00,000
	TOTAL	**4,00,000**	5,00,000	5,00,000
16	**Current Financial Liabilities - Borrowings**			
	(a) Secured Loans			
	(i) Loans from Bank Repayable on Demand			
	(a) Cash Credit Limit from Banks	**14,05,25,706**	7,60,31,614	7,78,37,119
	Sub- Total	**14,05,25,706**	7,60,31,614	7,78,37,119
	(b) Unsecured Loans			
	(i) Loans from related parties	**1,72,98,275**	2,93,61,532	3,35,28,130
	(ii) Loans from Other Companies	**2,72,57,987**	31,28,975	-
	Sub- Total	**4,45,56,262**	3,24,90,507	3,35,28,130
	TOTAL	**18,50,81,967**	10,85,22,120	11,13,65,249
17	**Current Financial Liabilities - Trade Payables**			
	A. Total outstanding dues of micro enterprises and small enterprises (See Note No. 34)	-	-	-
	B. Total outstanding dues of creditors other than micro enterprises and small enterprises:-			
	(a) Sundry Creditors For Goods & Capital Goods	3,31,36,458	3,63,73,479	2,11,84,159
	(b) Sundry Creditors For Services	4,15,26,521	4,42,14,762	4,31,38,933
	TOTAL	**7,46,62,979**	**8,05,88,241**	**6,43,23,092**
18	**Other Financial Liabilities**			
	(a) Current Maturities of Long term Borrowings	5,21,17,062	4,36,39,217	3,82,09,000
	(b) Interest Payable on Term Loans	-	8,29,122	19,09,074
	(c) Unclaimed Dividend	42,925	29,609	-
	TOTAL	**5,21,59,987**	**4,44,97,948**	**4,01,18,074**
19	**Other Current Liabilities**			
	(a) Expenses Payable	49,18,776	34,06,342	23,78,938
	(b) Statutory Dues Payable	37,67,471	95,39,139	1,16,39,566
	TOTAL	**86,86,247**	**1,29,45,481**	**1,40,18,504**
20	**Current Tax Liabilities**			
	Income Tax Payable	68,96,160	-	-
	Provision for Current Tax	1,87,28,384	1,28,15,599	13,37,100
	TOTAL	**2,56,24,544**	**1,28,15,599**	**13,37,100**

	Particulars	For Year Ended on 31st March, 2018	For Year Ended on 31st March, 2017
21	**Revenue from Operations**		
	Sales of Manufactured Goods (Including Excise Duty)	**69,64,19,009**	67,40,75,504
	Sales of Traded Goods	**3,04,58,615**	1,12,18,143
	Carbon Credit	**5,14,051**	-
	Factory Sales	**-**	10,22,559
		72,73,91,675	68,63,16,206
22	**Other Income**		
	Interest from Debtors	**4,78,187**	2,30,426
	Interest Received From DGVCL	**-**	2,40,468
	Interest on Loan	**20,02,788**	-
	Interest on F.D	**-**	15,776
	Late Payment Charges received	**2,622**	-
	TOTAL	**24,83,597**	**4,86,670**

(Amount in ₹)

	Particulars		For Year Ended on 31st March, 2018	For Year Ended on 31st March, 2017
23	**Raw Material Consumed**			
	Raw Material Consumed		**20,27,81,285**	13,43,81,786
		TOTAL	**20,27,81,285**	13,43,81,786
24	**Employee Benefit Expenses**			
	Salary & Bonus		**4,25,88,661**	3,46,77,749
	Labour Wages		**3,72,75,563**	3,52,31,941
	Staff Welfare		**36,30,089**	26,93,627
		TOTAL	**8,34,94,313**	7,26,03,317
25	**Finance Cost**			
	Interest Paid		**2,85,82,401**	3,12,05,442
	Other Bank & Finance Charges		**31,50,998**	9,85,576
		TOTAL	**3,17,33,399**	3,21,91,018
26	**Other Expenses**			
	Manufacturing Expenses			
	Power & Fuel charges		**6,65,63,046**	3,50,97,057
	Stores & Spares Consumed		**68,77,198**	68,37,941
	Carriage Inward		**7,32,32,634**	7,86,68,440
	Factory Expenses		**98,26,596**	96,71,781
	Repairs to Machinery		**21,80,746**	19,92,299
		(a)	**15,86,80,220**	13,22,67,518
	Administrative Expenses			
	Auditors Remuneration		**2,25,000**	2,25,000
	Demat Expense		**47,522**	50,553
	Travelling & Conveyance		**22,30,636**	16,84,158
	Electrical Expenses		**7,16,612**	-
	Electricity Expenses		**2,75,478**	2,36,029
	Printing & Stationery		**5,64,574**	4,86,526
	Postage, Telegram & Telephone Expenses		**3,91,410**	4,63,857
	Insurance Charges		**2,13,369**	1,23,872
	Vehicle Expenses		**7,21,049**	11,99,756
	Vehicle Hire Charges		**2,35,635**	-
	Donation		**56,000**	-
	Office & General Expenses		**11,68,636**	12,41,867
	Security Service Charges		**14,69,827**	12,29,763
	Computer Expenses		**5,09,750**	4,61,241
	Listing Fees		**7,00,000**	6,02,000
	Membership Fees		**20,000**	20,000
	Rent Paid		**25,34,842**	11,99,540
	Demerger Expenses		**17,80,526**	16,45,187
	Legal & Professional fees		**25,51,823**	19,28,357
	Misc. Balances w/off		**6,92,282**	2,347
	Municipal and Other Taxes		**2,50,000**	28,338
	Interest on Sales Tax		**-**	1,52,565
	Interest on Dividend Distribution Tax		**36,027**	70,613
	Interest on Excise duty		**2,73,085**	4,61,748
	Interest on TDS		**14,877**	8,074
	Interest on Service Tax		**5,74,805**	10,59,932
	Penalty		**15,250**	7,700
	Carbon credit Expense		**3,39,787**	-
	Tender Fees		**5,000**	-
	Rate & Taxes		**1,93,465**	19,800
		(b)	**1,88,07,267**	1,46,08,823

(Amount in ₹)

Particulars		For Year Ended on 31st March, 2018	For Year Ended on 31st March, 2017
Selling & Distribution Expenses			
Octroi		**35,72,657**	97,32,019
Discount & Claim		**74,636**	2,79,765
Packing Expense		**49,42,110**	48,41,140
Carriage Outward		**10,11,13,722**	13,61,24,628
Sales Promotion Expense		**5,100**	3,74,600
Sales Incentive Expenses		**1,88,330**	-
AMC (Truck)		**12,36,788**	-
Truck Expenses		**1,06,89,234**	-
Motor vehicle Tax (Truck)		**3,70,800**	-
Rate Difference		**1,26,250**	44,250
Commission		**47,07,907**	36,64,343
Sponsorship Fees		**45,000**	-
Advertisement & Sales Promotion		**1,27,109**	5,94,052
	(c)	**12,71,99,644**	15,56,54,797
	TOTAL (a+b+c)	**30,46,87,131**	30,25,31,138

27 Changes in Inventories of Finished Goods

Opening Stock of Finished Goods		**2,45,64,098**	3,35,30,607
Opening Stock of WIP		**5,45,748**	5,36,096
Less:- Closing Stock of Finished Goods		**3,69,96,910**	2,45,64,098
Less:- Closing Stock of WIP		**7,19,311**	5,45,748
	TOTAL	**(1,26,06,375)**	89,56,857

28 CONTINGENT LIABILITY & COMMITMENTS:-

(i) Contingent Liablilities not provided for ₹ 28.38 Lakhs (P.Y. ₹ 46.19 Lakhs) in respect of Stamp Duty raised by Stamp Duty Department on Demerger of AAC Block Division of Mohit Industries Limited in the Company. The Company has disputed the amount of Stamp Duty.

(ii) Commitments:-

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for is ₹ 12 Lakhs (P. Y. ₹ 65 Lakhs) against which advance paid is ₹ 11.52 Lakhs (P.Y. ₹ 62.33 Lakhs).

(b) Uncalled Liability on shares and other investments partly paid ₹ Nil (P.Y. ₹ Nil)

(c) Other Commitments ₹ Nil (P.Y. ₹ Nil)

29	**a)**	Value of imports	**NIL**	(P.Y. NIL)
	b)	Expenditure in Foreign Currency	**NIL**	(P.Y. NIL)
	c)	Amount remitted in Foreign currency on dividend A/c.	**NIL**	(P.Y. NIL)
30	**a)**	Exports on F.O.B.	**NIL**	(P.Y. NIL)
	b)	Earnings in Foreign Currency	**NIL**	(P.Y. NIL)

31 Auditors Remuneration:

Particulars	F.Y. 2017-18	F.Y. 2016-17
1) As Audit Fees	**2,25,000**	2,25,000

32 RELATED PARTY RELATIONSHIP AND TRANSACTION

A. Name of Related Parties & Nature of Relationships

a) Enterprises Controlled by Key Managerial Personnel & their relatives

1 Mohit Industries Limited
2 Soul Clothing Pvt. Ltd.
3 Mohit Exim Pvt. Ltd.
4 Mohit Texport Pvt. Ltd.
5 Mask Investments Limited

b) Key Managerial Personnel

1 Narayan S. Saboo
2 Naresh S. Saboo
3 Mohit N. Saboo
4 Manish N. Saboo

B. Transactions with Related Parties

(Amount in ₹)

Particulars	Enterprises Controlled by Key Management personnel		Key Managerial Personnel & Their Relatives	
	Current Year	Previous Year	Current Year	Previous Year
Transaction during the year				
(a) Loans Taken	**6,03,33,417**	10,47,90,932	**1,64,15,018**	-
(b) Repayment of Loans Taken	**8,96,94,949**	11,13,63,121	**-**	-
(c) Interest Paid	**9,81,397**	26,72,878	**-**	-
(d) Sales of Goods	**-**	7,09,803	**-**	-
(e) Salary Paid	**-**	-	**5,40,000**	7,20,000
Balances as at Year End				
(a) Trade Receivables	**-**	87,196	**-**	-
(b) Trade Payables	**-**	-	**5,40,000**	7,20,000
(c) Unsecured Loans	**8,83,257**	2,93,61,532	**1,64,15,018**	-

C. Disclosure in respect of Material Related party transaction during the year

(Amount in ₹)

	Particulars	Enterprises Controlled by Key Management personnel	Key Management Personnel & Relatives of Key Management Peronnel
(a)	Loans Taken		
	-- Mohit Industries Limited	6,03,33,417	-
	-- Manish Saboo	-	63,40,000
	-- Mohit Saboo	-	44,50,018
	-- Narayan Saboo	-	33,25,000
	-- Naresh Saboo	-	23,00,000
(b)	Repayment of Loans Taken		
	-- Mohit Industries Limited	8,96,94,949	-
(c)	Interest Paid		
	-- Mohit Industries Limited	9,81,397	-
(d)	Sales of Goods		
	-- Mohit Industries Limited	-	-
(e)	Salary Paid		
	-- Mohit Saboo	-	1,80,000
	-- Manish Saboo	-	1,80,000
	-- Naresh Saboo	-	1,80,000

33 EARNINGS PER SHARE

Sl. No.	Particulars	UNIT OF MEASUREMENT	March 31, 2018	March 31, 2017
1	Net Profit / (Loss) after tax	₹	3,99,73,874	2,92,60,843
2	Weighted Average Number of Equity Shares *	Number	1,41,57,575	1,41,57,575
3	Earnings Per Share - Basic & Diluted	(1 / 2)	2.82	2.07

34 Disclosures of the Micro, Small and Medium Enterprises:-

The management of the Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure requirements in this regard as per Schedule III of the Companies Act, 2013 could not be provided.

35 Disclosure pursuant to Indian Accounting Standard 19 'Employee benefits':

(A) The Company has recognized the following amounts towards defined contribution plans as an expense and included in the Statement of Profit and Loss.

Particulars	F. Y. 2017-18	F. Y. 2016-17
Provident Fund	6,73,231	4,36,872

(B) The company has not provided for Post Employment Benefits and other long term employee benefit sunder Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. Accordingly, the following amounts hae been provided as expenses during the year and charged in the Statement of Profit and Loss as they have become due:

Particulars	F.Y. 2017-18	F.Y. 2016-17
Provident Fund	**20,964**	-

36 Segment Reporting

In line with Ind AS - 108 on 'Operating Segments', taking into account the organizational structure, product type as well as the differing risks and returns criterion, the Company is engaged in only one reportable segment viz. "AAC Blocks Division".

37 Disclosures as required by Indian Accounting Standard (Ind As) 101 'First Time Adoption Of Indian Accounting Standards':

(a) Reconciliation of equity as at 31st March 2017

Particulars		IGAAP (A)	Adjustments (B)	Ind AS (A+B)
I	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant & Equipment	38,06,59,296	-	38,06,59,296
	(b) Capital Work In Progress	42,85,463	-	42,85,463
	(c) Other Intangible Assets	4,26,469	-	4,26,469
	(d) Financial Assets			
	(i) Loans	99,21,308	(62,33,622)	36,87,686
	(e) Other Non-Current Assets	-	62,33,622	62,33,622
	Sub-Total	**39,52,92,536**	**-**	**39,52,92,536**
2	**Current Assets**			
	(a) Inventories	4,71,14,782	-	4,71,14,782
	(b) Financial Assets			
	(i) Trade Receivables	19,99,29,477	-	19,99,29,477
	(ii) Cash & Cash Equivalents	92,66,893	-	92,66,893
	(iii) Loans	-	-	-
	(c) Other Current Assets	1,49,99,889	-	1,49,99,889
	Sub-Total	**27,13,11,041**	-	**27,13,11,041**
	TOTAL ASSETS	**66,66,03,577**	**-**	**66,66,03,577**

	Particulars	IGAAP (A)	Adjustments (B)	Ind AS (A+B)
II	**EQUITIES & LIABILITIES**			
A	**Equity**			
	(a) Equity Share Capital	14,15,75,750	-	14,15,75,750
	(b) Other Equity	8,82,33,667	42,59,931	9,24,93,598
	(c) Share Capital & Premium pending allotment	-	-	-
	Sub-Total	**22,98,09,417**	**42,59,931**	**23,40,69,348**
B	**Liabilities**			
1	**Non-Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	13,57,63,542	-	13,57,63,542
	(b) Deferred Tax Liabilities (net)	3,69,01,297	-	3,69,01,297
	(c) Other Non-Current Liabilities	5,00,000	-	5,00,000
	Sub-Total	**17,31,64,839**	**-**	**17,31,64,839**
2	**Current Liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	10,85,22,120	-	10,85,22,120
	(ii) Trade Payables	8,05,88,241	-	8,05,88,241
	(iii) Other Financial liabilities	-	4,44,97,948	4,44,97,948
	(b) Other Current Liabilities	5,74,43,429	(4,44,97,948)	1,29,45,481
	(c) Short Term Provisions	1,70,75,531	(1,70,75,531)	-
	(d Current Tax Liabilities	-	1,28,15,600	1,28,15,600
	Sub-Total	**26,36,29,321**	**(42,59,931)**	**25,93,69,390**
	TOTAL EQUITY & LIABILITIES	**66,66,03,577**	**-**	**66,66,03,577**

(b) Reconciliation of profit and loss and other comprehensive income for the year ended 31 March 2017

	Particulars	IGAAP (A)	Adjustments (B)	Ind AS (A+B)
I	**Revenue from Operations**	62,82,66,534	5,80,49,672	68,63,16,206
II	**Other Income**	4,86,670	-	4,86,670
III	**Total Revenue (I+II)**	**62,87,53,204**	**5,80,49,672**	**68,68,02,876**
IV	**Expenses**			
	Raw Material Consumed	13,43,81,786	-	13,43,81,786
	Purchase of Traded Goods	61,29,237	-	61,29,237
	Changes in Inventories of Finished Goods& Work in Progress	89,56,857	-	89,56,857
	Excise Duty	-	**5,80,49,672**	5,80,49,672
	Employee Benefit Expenses	7,26,03,317	-	7,26,03,317
	Finance Costs	3,21,91,018	-	3,21,91,018
	Depreciation & Amortization	2,44,40,549	-	2,44,40,549
	Other Expenses	30,25,31,138	-	30,25,31,138
	Total Expenses	**58,12,33,902**	**5,80,49,672**	**63,92,83,574**
V	**Profit / (Loss) Before Tax**	4,75,19,302	-	4,75,19,302
VI	**Tax Expenses**			
	(1) Current Tax	1,28,15,599	-	1,28,15,599
	(2) Income Tax For Earlier Years	1,47,442	-	1,47,442
	Less:- MAT Credit Entitlement	(12,12,788)	-	(12,12,788)
	Net Current Tax	**1,41,75,829**	-	**1,41,75,829**
	(3) Deferred Tax Charge / (Credit)	**40,82,630**	-	**40,82,630**
	Sub-Total	**1,82,58,459**	-	**1,82,58,459**
VII	**Profit / (Loss) for the Period (After Tax)**	**2,92,60,843**	-	**2,92,60,843**

	Particulars	IGAAP (A)	Adjustments (B)	Ind AS (A+B)
VIII.	**OTHER COMPREHENSIVE INCOME**			
A	(i) Items that will not be reclassified to profit or loss	**-**	**-**	**-**
	(ii) Income Tax relating to items that will not be reclassified to P & L	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	**-**	**-**	**-**
IX.	**Other Comprehensive Income for the Period**	-	-	-
X.	**Total Comprehensive Income for the Period**	**2,92,60,843**	**-**	**2,92,60,843**

(c) Reconciliation of equity as at 31st March 2016

	Particulars	IGAAP (A)	Adjustments (B)	Ind AS (A+B)
I	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant & Equipment	36,00,48,926	-	36,00,48,926
	(b) Capital Work In Progress	16,60,188	-	16,60,188
	(c) Other Intangible Assets	-	-	-
	(d) Financial Assets			
	(i) Loans	40,46,116	(6,91,430)	33,54,686
	(e) Other Non-Current Assets	12,12,788	6,91,430	19,04,218
	Sub-Total	**36,69,68,018**	-	36,69,68,018
2	**Current Assets**			
	(a) (Inventories	4,29,45,621	**-**	4,29,45,621
	(b) Financial Assets			
	(i) Trade Receivables	17,45,67,078	-	17,45,67,078
	(ii) Cash & Cash Equivalents	76,34,552	-	76,34,552
	(iii) Loans	**-**	**-**	**-**
	(c) Other Current Assets	1,28,19,412	-	1,28,19,412
	Sub-Total	**23,79,66,663**	**-**	**23,79,66,663**
	TOTAL ASSETS	**60,49,34,681**	**-**	**60,49,34,681**
II	**EQUITIES & LIABILITIES**			
A	**Equity**			
	(a) Equity Share Capital	**7,00,000**	**-**	7,00,000
	(b) Other Equity	**87,25,687**	**34,07,945**	1,21,33,632
	(c) Share Capital & Premium pending allotment	**19,96,42,750**	**-**	19,96,42,750
	Sub-Total	**20,90,68,437**	**34,07,945**	**21,24,76,382**
B	**Liabilities**			
1	**Non-Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	12,79,77,613	**-**	12,79,77,613
	(b) Deferred Tax Liabilities (net)	3,28,18,667	**-**	3,28,18,667
	(c) Other Non-Current Liabilities	5,00,000	**-**	5,00,000
	Sub-Total	**16,12,96,280**	**-**	**16,12,96,280**
2	**Current Liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	11,13,65,249	**-**	11,13,65,249
	(ii) Trade Payables	6,43,23,092	-	6,43,23,092
	(iii) Other Financial liabilities	-	4,01,18,074	4,01,18,074
	(b) Other Current Liabilities	5,41,36,578	(4,01,18,074)	1,40,18,504
	(c) Short Term Provisions	47,45,045	(47,45,045)	-
	(d) Current Tax Liabilities	-	13,37,100	13,37,100
	Sub-Total	**23,45,69,964**	**(34,07,945)**	**23,11,62,019**
	TOTAL EQUITY & LIABILITIES	**60,49,34,681**	**-**	**60,49,34,681**

38 Income tax

A Income tax expense in the statement of profit and loss consists of:

Particulars	F.Y. 2017-18	F.Y. 2016-17
Current income tax:		
-- In respect of the current period	**1,87,28,384**	1,40,28,387
-- In respect of the prior periods	**-**	1,47,442
Deferred tax		
-- In respect of the current period	**11,27,766**	40,82,630
Income tax expense recognized in the statement of profit or loss	**1,98,56,150**	**1,82,58,459**

B The reconciliation between the provision of income tax of the Company and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:

Particulars	F.Y. 2017-18	F.Y. 2016-17
Profit Before Tax	**5,98,30,024**	4,75,19,302
Enacted Income Tax Rate in India	**33.06%**	33.06%
Computed Expected Tax Expenses	**1,97,81,601**	**1,57,11,307**
Effect of		
-- Deferred Tax	**11,27,766**	40,82,630
-- MAT Credit Entitlement	**-**	(12,12,788)
-- Adjustment to Current tax for prior periods	**-**	1,47,442
-- Impact of charges on account of Computation	**(10,53,217)**	(4,70,132)
Income tax expense recognized in the statement of profit or loss	**1,98,56,150**	**1,82,58,459**

39 Financial Risk Management

Bigbloc Construction Limited (BCL) continues to deploy a well articulated risk management framework. This is based upon a three-tiered approach encompassing (i) enterprise risks, (ii) process risks, and (iii) compliance risks.

(i) Enterprise risk : The company continue to evaluate the risk and also ensures that the mitigation processes are in place.

(ii) Process risk management involves assurances by the Company's internal audit department regarding the effectiveness of business and financial controls and processes in all key activities across the various business processes.

(iii) Compliance risk management comprises a detailed mechanism of assurances with respect to adherence of all laws and regulations, with a comprehensive reporting process that cascades upwards from the accountable business line executives to BCL's Audit Committee and then on to the Board of Directors.

The outcomes of business review meetings conducted by management and internal audit regarding processes and their compliance, as well as observations of the Audit Committee and the Board of Directors are continuously incorporated to capture new risks and update the existing ones. All three dimensions of BCL's Risk Management framework are reviewed annually for their relevance and modifications, as required. The businesses and internal audit make regular presentations to the Audit Committee for detailed review. The risk management process, including its tracking and adherence, is substantially enabled for greater consistency and better reporting capabilities.

40 Reconciliation of adjustments to opening reserves

Ref	Particulars	Amount (₹)
A	**Other Equity as at 31st March'2016**	87,25,687
	Balance in general reserve as at 31st March'2016	74,68,188
	Balance in general reserve as at 1st April'2016	74,68,188
B	Surplus in Statement of Profit and Loss	-
	Balance in Statement of Profit and Loss as at 31st March'2016	12,57,499
	Reversal of dividend proposed for the year end	34,07,945
	Balance in Statement of Profit and Loss as at 1st April'2016	**46,65,444**
	Other Equity as at 01st April, 2016	**1,21,33,632**

41 Additional Information as required by para 7 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not Applicable.

42 Previous Year Figures have been regrouped/rearranged wherever necessary.

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
M. No. 102465

For & On Behalf of Board of Directors

Narayan Saboo	Chairman
Naresh Saboo	Managing Director
Mohit Saboo	Director & CFO
Sumit Nirmal Das	Company Secretary

Place : Surat
Date : 21st May, 2018

BIGBLOC CONSTRUCTION LIMITED

CIN NO. L45200GJ2015PLC083577

Regd. office: 6th Floor, A-601/B, International Trade Centre, Majura Gate Ring Road, Surat 395002

Phone: +91 261 2463261, Website: www.bigblocconstruction.com / www.nxtbloc.in

03rd ANNUAL GENERAL MEETING

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Folio No./DP ID/ Client ID#	
No. of Equity Shares Held	

I certify that I am member/proxy/authorized representative for the member of the Company.

I hereby record my presence at the 03RD Annual General Meeting of the Company being held at **204, 2nd Floor, Jay Sagar Complex, Behind J.K. Tower, Near Sub-Jail, Khatodara, Surat – 395002, Gujarat** on Friday, the 28th September, 2018 at 4.00 P.M.

Name of Shareholder (In Block letter)	
Name of proxy/ Authorized Representatives attending* (In Block letter)	

* Strike out whichever is not applicable

#Applicable for Shareholders holding Shares in Dematerialized Form.

_____

Signature of the attending Shareholder/

Proxy/Authorised Representative*

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PROXY FORM

FORM NO. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013and Rule 19(3) of Companies Management and Administration) Rules, 2014]

Name of the member (s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	

I/We_____ being member(s) of above named company, hereby appoint

1) Name: _____ Address:_____

   Email Id: _____ Signatures:_____ or falling him:

2) Name: _____ Address:_____

   Email Id: _____ Signatures:_____ or falling him:

3) Name: _____ Address:_____

   Email Id: _____ Signatures:_____or falling him:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 03rd Annual General Meeting of the Company being held at registered office of the Company at 204, 2nd Floor, Jay Sagar Complex, Behind J.K. Tower, Near Sub-Jail, Khatodara, Surat – 395002, Gujarat on Friday, the 28th September, 2018 at 04.00 P.M and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Resolutions	Vote (*Optional)	
	Ordinary Business	**For**	**Against**
1.	Ordinary Resolution for Adoption of Audited Financial Statements for the financial year ended March 31, 2018.		
2.	Ordinary Resolution for Declaration of Dividend on Equity Shares for the financial year ended March 31, 2018.		
3.	Ordinary Resolution for Re-appointment of Mr. Narayan Sitaram Saboo, who retires by rotation.		
Special Business			
4.	Ordinary Resolution for appointment of Mr. Sachit Gandhi (DIN: 03408683) as a Non-Executive Independent Director of the Company.		

Signed this _____day of _____September, 2018

Affix
₹ 1
Revenue
Stamp

_____ _____

Signature of the Shareholder Signature of Proxy Holder(s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 03rd Annual General Meeting.
3. It is optional to put an 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.



VISION

We are committed to innovative growth through our personal passion, reinforced by a professional mindset, creating value for all those we touch.

Mission

“To be the most preferred and most trusted company for green products and services that create safe and stable environments.”

VALUES

Our success is our commitment to the values.

We stick by the pillars of our organization: Integrity, commitment and Quality



WE ARE GREEN

In its commitment to contribute towards maintaining the ecological balance and also to conserve flora and fauna, we are continuously striving to achieve bankable energy efficiencies through productive usage of fly-ash.

BIGBLOC CONSTRUCTION LIMITED
CIN NO. L45200GJ2015PLC083577

Regd. Office: 6th Floor, A-601/B, International Trade Centre, Majura Gate Ring Road, Surat 395002
Phone: 0261-2463261, 2463262, 2463263 **Fax:** 0261-2463264
Email: contact@nxtbloc.in
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