Business Responsibility Report

Section A General information about the Company

1	Corporate Identification Number	L65993PN1945PLC004656
2	Name of the Company	Bajaj Holdings & Investment Ltd.
3	Registered Address	Mumbai-Pune Road, Akurdi, Pune 411 035
4	Website	www.bhil.in
5	Email Address	investors@bhil.in
6	Financial year reported	1 April 2017 – 31 March 2018
7	Sector(s) that the Company is engaged in	Investment activity (NIC Code – 6430)
8	Three key products/services manufactured/ provided by the Company	Investment activity (NIC Code – 6430)
9	Total number of locations where business activity is undertaken by the Company	Three Locations – Akurdi (Pune), Viman Nagar (Pune) and Bandra-Kurla Complex (Mumbai)
10	Markets served by the Company	India

Section B Financial details of the Company

1	Paid up capital	₹ 111.29 crore
2	Total turnover	₹ 1,474.42 crore
3	Total profit after tax	₹ 1,313.55 crore
4	Total spending on CSR as percentage of PAT (%)	Refer Annual Report on CSR activities
5	List of the activities in which expenditure in 4 above has been incurred	Refer Annual Report on CSR activities

Section C Other details

1	Does the Company has any Subsidiary Company/Companies?	Yes. The Company has only one subsidiary, Bajaj Auto Holdings Ltd.
2	Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s)	No
3	Do any other entity/entities (e.g. suppliers, distributors, etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities [Less than 30%, 30-60%, More than 60%]	No

Section D	BR information	
1	Details of Director(s) responsible for BR	
a.	Details of the Director responsible for implementation of the BR policy/policies:	
	Director Identification Number (DIN)	00014615
	Name	Sanjiv Bajaj
	Designation	Managing Director & CEO
b.	Details of the BR head:	
	Director Identification Number (DIN) (if applicable)	Not applicable
	Name	Anant Marathe
	Designation	Chief Financial Officer
	Telephone number	(020) 3040 5712
	Email address	agmarathe@bhil.in
2	Principle-wise BR policy/policies	Included in this report
3	Governance related to BR	Included in this report

Section E	Principle-wise performance	
1	Principle-wise performance	Included in this report

Preface

As mandated by Securities and Exchange Board of India (SEBI), India's top 500 listed entities based on market capitalisation on the BSE and NSE, are required to submit a 'Business Responsibility Report' (BRR) along with their Annual Report for the year 2017-18. This Report is required to be in line with 'National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business' (NVGs), as released by the Ministry of Corporate Affairs in July 2011.

Bajaj Holdings & Investment Ltd. ('BHIL', 'the Company'), to whom the said requirement became applicable for the first time in 2016-17, presents its second BRR in line with the NVGs and the BRR requirement of SEBI. The business responsibility performance of the Company is assessed annually by BHIL's Board of Directors.

BHIL is a holding and investment company. It holds strategic stakes of 31.54% in Bajaj Auto Limited (BAL), 39.29% in Bajaj Finserv Limited (BFS) and 24% in Maharashtra Scooters Limited (MSL) and other investments.

Principle 1: Businesses should conduct and govern themselves with Ethics, Transparency and Accountability

BHIL adheres to all applicable guidelines and strives to adopt high standards of corporate governance. The Company has a Code of Conduct for its Directors and Senior Management, which was last updated on 10 September 2014. It is signed by the Chairman and is available on the Company's website.

The Company's Whistle Blower Policy provides a mechanism for individuals to report violations of the Code of Conduct, ethics policy, suspected or actual fraud, unethical behaviour, etc. without the fear of victimisation. Sufficient measures have been put in place to safeguard employees against victimisation.

No stakeholder complaints with respect to the Company's Code of Conduct and Whistle Blower Policy were received in the reporting year.

Principle 2: Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle

BHIL is a holding and investment company and is not involved in any manufacturing activity or services under the purview of BRR.

Principle 3: Businesses should promote the well-being of all employees

As of 31 March 2018, BHIL had a total of ten employees, which included three women employees. The Company did not have any specially-abled employees or recognised employee association. BHIL considers the employees to be its biggest operational strength and invests in the growth and development of all its employees. This is achieved through regular and relevant trainings and other engagement activities.

BHIL has adequate policies and procedures in place to prevent any kind of discrimination. It has adopted a 'Policy on Prevention of Sexual Harassment at Workplace' which ensures a safe work environment for its female employees. The Company did not receive any complaint relating to child labour, forced labour, involuntary labour or sexual harassment in 2017-18 and none are pending as of 31 March 2018.

Principle 4: Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalised

As an equal opportunity employer, BHIL ensures that its remuneration practices are based on merit, without regard to the person's ethnic background or gender. These are updated on a periodic basis, in line with the market benchmarks. The Company practices affirmative action and ensures there is no discrimination of any type against socially disadvantaged sections at the work place.

Principle 5: Businesses should respect and promote human rights

BHIL ensures strict compliance with all applicable laws of the land pertaining to human rights and is dedicated to safeguarding the human rights of all its employees. The Company did not receive any complaint on human rights violation in 2017-18.

Principle 6: Business should respect, protect, and make efforts to restore the environment

BHIL is dedicated to manage its business in a manner that preserves the natural environment. As a holding company with no direct business operations and a small number of employees, BHIL does not have any significant direct environmental impact.

In line with its commitment to environmental protection, the Company's office in Mumbai has the following features:

- Heat recovery wheels to precool fresh air in HVAC
- Combination of water cooled and air cooled chillers to achieve better efficiency
- High efficiency low losses dry type transformers
- Low flow fixtures and rain water harvesting with capacity of 150 KL
- Use of water from Sewage Treatment Plant (STP) in flushing and irrigation systems
- Use of sludge from STP for landscaping

Principle 7: Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner

BHIL is a member of World Economic Forum (WEF) through which it actively engages in policy advocacy and contributes to relevant discussions and resolutions. This includes areas such as governance and administration, economic reforms and inclusive development policies among others. In addition, Sanjiv Bajaj, MD & CEO - BHIL, has been appointed as the Deputy Chairman of CII, Western Region for the year 2018-19.

The Company routinely puts forward its views on formulation of new industry standards and regulatory developments pertaining to the non-banking finance sector. Furthermore, the Company strives to balance the interests of various stakeholders while proposing any recommendations.

Principle 8: Businesses should support inclusive growth and equitable development

The vision and philosophy of late Jamnalal Bajaj, the founder of the Bajaj Group, guide the Corporate Social Responsibility (CSR) activities of the Group. He embodied the concept of trusteeship in business and common good, and laid the foundation for ethical, value-based and transparent functioning.

The Bajaj Group believes that true and full measure of growth, success and progress lies beyond balance sheets or conventional economic indices. It is best reflected in the difference that business and industry make to the lives of people.

In 2017-18, the Company spent ₹ 9.15 crore, as required under section 135 of the Companies Act, 2013, for which projects, mainly in the fields of Education and Healthcare, were implemented directly or through NGOs and other welfare agencies – with further support from local authorities and business associations, wherever deemed necessary.

For more information, refer to the Annual Report on CSR activities as contained in the Annual Report 2017-18.

Principle 9: Businesses should engage with and provide value to their customers and consumers in a responsible manner

Being a holding and investment company, BHIL does not have any direct customers or consumers under the scope of this BRR.