3P LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Industries Limited]

Registered Office

JWP:-85

26th July, 2018

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 516092

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051.

Scrip Code: 3PLAND

Dear Sir,

Sub: Submission of Annual Report for 2017-18.

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report of the Company for the Financial Year 2017-18 duly approved and adopted by the Members of the Company at the Annual General Meeting held on 23rd July, 2018.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For 3P LAND HOLDINGS LTD.,
[Formerly known as Pudumjee Industries Ltd.]

(J. W. Patil)
Company Secretary.
Encl: A/a.

3P LAND HOLDINGS LIMITED (Formerly known as: Pudumjee Industries Limited) Thergaon, Pune-33

Registered Office:
Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L74999MH1999PLC013394 GSTIN:-27AAACP0487B1ZQ
Corporate Office:
Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.pudumjeeindustries.com.

3P LAND HOLDINGS LIMITED

(Formerly known as Pudumjee Industries Limited)



Annual Report
2017 - 2018

3P LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Industries Limited]

DIRECTORS :

G. N. JAJODIA (Chairman & Executive Director)
A. S. DAYAL [Upto 05-10-2017]
R. C. SARAF
A. K. SOMANY
R. P. SHROFF [Upto 25-10-2017]
VASUDHA JATIA
BHAVANISINGH SHEKHAWAT [w.e.f. 25-10-2017]

BANKERS :

STATE BANK OF INDIA
IDBI BANK LIMITED
BANK OF INDIA
AXIS BANK LIMITED

SOLICITORS :

KANGA & COMPANY

AUDITORS :

J. M. AGRAWAL & CO.,

REGISTERED OFFICE :

THERGAON, PUNE – 411 033.

REGISTRAR & SHARE TRASNFER AGENTS:

SATELLITE CORPORATE SERVICES PRIVATE LTD.
UNIT NO. 49, BUILDING NO. 13 AB, 2ND FLOOR,
SAMHITA COMMERCIAL CO OP SOCIETY LTD.,
OFF ANDHERI KURLA ROAD, MTNL LANE,
SAKINAKA, MUMBAI 400072.

Demat Stock code : INE105C01023

CIN: L74999MH1999PLC013394

EQUITY SHARES ARE LISTED ON :

BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED

NOTICE

The Fifty Third Annual General Meeting of the Shareholders of 3P LAND HOLDINGS LIMITED will be held at the Registered Office of the Company at Thergaon, Pune 411 033 on Monday, the 23rd day of July, 2018 at 10.00 a.m. (ST) to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018, comprising the Audited Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Ms. Vasudha Jatia (DIN: 06725426), who retires by rotation and being eligible, offers herself for re-appointment.

3. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as a Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 the appointment of M/s. J. M. Agrawal & Co., Chartered Accountants (Firm Registration No. 100130W), the Auditors of the Company made vide Shareholders' Resolution passed in 52nd Annual General Meeting held on 24th July, 2017, from the conclusion of this meeting till the conclusion of next Annual General Meeting of the Company be and is hereby ratified on such remuneration as may be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee."

Special Business:

4. To consider, and if thought fit, to pass with or without modification(s), the following Resolution as a Ordinary Resolution:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and the provisions of Regulation 23 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this resolution) to the undernoted subsisting contracts already entered into or to be entered into and further authorized to deal in related party transaction(s) as under:

Name of the Related Party	Nature of Transactions	Aggregate Amount	Duration of Agreement
Pudumjee Paper Products Limited	Arrangement/Agreement Providing and accepting Inter Corporate Deposits	Amount remaining outstanding during any financial year shall not exceeding Rupees 6,000 Lakhs Rate of Interest: Upto 11.25% p.a. but not less than 10.00% p.a.	Repayable On Demand Continuous Arrangement
	Arrangement for accepting Common Services	About Rupees 5.00 Lakhs for each financial year on cost basis	Continuous Arrangement
AMJ Land Holdings Limited	Arrangement/Agreement Providing and accepting Inter Corporate Deposits	An amount remaining outstanding during any financial year not exceeding Rupees 2,500 Lakhs. Rate of Interest: Upto 11.25% p.a. but not less than 10.00% p.a.	Repayable On Demand Continuous Arrangement

Name of the Related Party	Nature of Transactions	Aggregate Amount	Duration of Agreement
Thacker And Co. Ltd.	Arrangement/Agreement Providing and accepting Inter Corporate Deposits	An amount remaining outstanding during any financial year not exceeding upees 2,500 Lakhs. Rate of Interest: Upto 11.25% p.a. but not less than 10.00% p.a.	Repayable On Demand Continuous Arrangement
Pudumjee Plant Laboratories Limited	Arrangement/Agreement Providing and accepting Inter Corporate Deposits	An amount remaining outstanding during any financial year not exceeding Rupees 2,500 Lakhs. Rate of Interest: Upto 11.25% p.a. but not less than 10.00% p.a.	Repayable On Demand Continuous Arrangement
Pudumjee Holding Ltd.	Arrangement/Agreement Providing and accepting Inter Corporate Deposits	An amount remaining outstanding during any financial year not exceeding Rupees 2,500 Lakhs. Rate of Interest: Upto 11.25% p.a. but not less than 10.00% p.a.	Repayable On Demand Continuous Arrangement

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as it may, deem necessary, and to execute all necessary documents".

5 To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to Section 149 and Section 152, read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Rules or re-enactment thereof for the time being in force and as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Bahavanisingh Shekhawat (DIN: 07987110), who was appointed as an Additional Director of the Company and whose term expires at the ensuing Annual General Meeting, and who is eligible for re- appointment be and is hereby appointed as an Independent director of the Company to hold office for a term of 5 years from 23rd July 2018 to 22nd July 2023, not eligible to retired to rotation.

RESOLVED FURTHER THAT any of the key managerial personnel of the Company, be and is hereby authorized, to do all such acts, deeds, matters or things as may be necessary or desirable to give effect to this resolution."

6. To considered, and if thought fit, to pass, with or without modification(s) the following Resolution as a Special Resolution.

"RESOLVED THAT pursuant to Section 185 and other applicable provisions of the Companies Act, 2013 read with Companies (Amendment) Act 2017 and Rules made thereunder, the Board of Directors of the Company be and is hereby authrorised:

To advance any loan including any loan represented by a book debt or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the Directors of the Company is interested (i.e. including any private company of which any such director is a director or member, any body corporate at a general meeting of which not less than twenty-five percent of the total voting power may be exercised or controlled by any such Director, Managing Director or Manager whereof is accustomed to act in accordance with the directions or instructions of the Board, or of any Director or Directors of the lending Company), provided that such loans are utilized by the borrowing Company for its principal business activities and in particular to the following Companies in which one or more Director(s) may be deemed to be interested on the terms and conditions stated against their respective names:

Sr. No.	Name of the Company	Amount not exceeding of ₹	Rate of Interest p.a.	Term
1	Pudumjee Plant Laboratories Limited	₹ 20 Crores	Up to 11.25% p.a. but not less than 10.00% p.a.	Repayable on demand
2.	Pudumjee Paper Products Limited	₹ 20 Crores	Up to 11.25% p.a. but not less than 10.00% p.a.	Repayable on demand
3.	AMJ Land Holdings Limited	₹ 20 Crores	Up to 11.25% p.a. but not less than 10.00% p.a.	Repayable on demand
4.	Thacker And Company Limited	₹ 20 Crores	Up to 11.25% p.a. but not less than 10.00% p.a.	Repayable on demand
5.	Chem Mach Private Limited	₹ 20 Crores	Up to 11.25% p.a. but not less than 10.00% p.a.	Repayable on demand

RESOLEVD FURTHER THAT the Board be and is hereby authorized to finalize, sanction and disburse the said loans, guarantees and security and also to delegate all or any of the above powers to Committee of Directors or any Director(s) of the Company and generally to do all acts, deeds and things that may be deemed proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution".

Notes:

The Explanatory Statement as required under section 102 of the Companies Act, 2013 in respect of item Nos. 4 to 6 is annexed herewith.

A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The proxy in order to be effective, must be deposited at the Registered office of the Company not less than 48 hours before commencement of the meeting.

The Register of Members and share Transfer Books of the Company will be closed from Thursday, the 12th day of July, 2018 to Monday, the 23rd day of July, 2018, both days inclusive.

Members holding shares in dematerialised form are requested to intimate any change in their address, bank details etc. to their respective DPs and those holding shares in physical form are to intimate the above said changes to the Registrar and Share Transfer Agents of the Company.

The Company's Memorandum and Articles of Association is open for inspection at the Registered Office of the company on any working day during business hours.

Pursuant to Rule 18(1) of the Companies (Management and Administration) Rules, 2014, the Company to send the Notice, Annual Report electronically on the e-mail addresses as obtained from the Company/ Depositories/ Registrar and Share Transfer Agent to the members.

If you are holding shares of the Company in dematerialized form and already registered your e-mail id, you would be receiving the Notices of General Meeting/Postal Ballot, Annual Report and other shareholders communication by electronic mode.

The members who hold shares in physical mode and have not got their email id recorded or to update a fresh email can request the Company to receive Notices of General Meeting/Postal Ballot, Annual Report and other shareholders communication by electronic mode for which the requisite/separate form to be filled up

and handover the same at the venue of the said meeting.

In case a Member does not wish to avail the service of documents through electronic mode, such Member may send a request for obtaining the Notice, Annual Report from the Company, in physical mode, by sending a request to the Company at its registered office address or through company's e-mail at sk@pudimjee.com and accordingly the Company will send the same, free of cost, upon receipt of such request from the member.

Members are requested to support this Green Initiative by registering/updating their e-mail addresses, with the Depository Participant (in case of Shares held in dematerialised form) or with Satellite corporate Services Pvt. Ltd. Mumbai Company's Registrar and Share Transfer Agents (in case of Shares held in physical form).

Members who hold shares in dematerialized form are requested to bring their CLIENT ID and DP ID numbers for easy identification of attendance at the meeting.

Members holding shares in physical form are requested to get them dematerialized, as the shares of the company are under Compulsory Demat System.

The Company's Registrar and Transfer Agents for its Share Registry Work (Physical and Electronic) are M/s. Satellite Corporate Services Pvt. Ltd., B-302, Sony Apartment , Opp St. Jude High School, Off Andheri Kurla Road, Jarimari, Sakinaka, Mumbai 400072.

Members are requested to write/intimate to Company's Registrar and Transfer Agents for the purpose of changes, in their registered addresses, profile details for sending future communication(s), any query in connection with claiming the unclaimed and unpaid dividends, etc.

Those shareholders who do not have access to e-voting facility may write to Registrar and Transfer Agents, Satellite Corporate Services Pvt. Ltd. or to the Company for ballot paper, which after filling up should reach to the scrutinizer Mr. P. N. Parikh, Parikh & Associates, 111, 11th Floor Sai Dwar CHS Ltd. Opp Laxmi Industrial Estate, Off Link Road, Andheri (West), Mumbai 400053 on or before 17th July, 2018.

Additional information on Directors recommended for appointment / re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of Director	:	Ms. Vasudha Jatia
Directors Identification Number	:	06725426
Age	:	30 years
Nature of his/her expertise in specific functional area	:	Ms. Vasudha Jatia, is Bachelor in Architecture and belongs to a business family. She has experience and expertise in general business administration and management.
Name(s) of other Listed Companies in which the person holds the Directorship and membership of the committee of the Board	:	Nil
Name(s) of other Listed Companies in which the person holds the committee memberships (audit Committee and Stakeholders Relationship Committees only)	:	Nil
Shareholding in the Company	:	150,000 equity shares of ₹ 2/- each.
Independent Director	**:**	**Mr. Bhavanisingh Shekhawat**
Name of Director	:	Mr. Bhavanisingh Shekhawat
Directors Identification Number	:	07987110
Age	:	38 Years
Educational qualifications	:	Commerce Graduate and Member of the Institute of Chartered Accountants of India.
Nature of his expertise in specific functional area	:	Wide experience in Finance, Accounts and Taxation.
Name(s) of other Listed Companies in which the person holds the Directorship and membership of the committee of the Board	:	Nil
Name(s) of other Listed Companies in which the person holds the committee memberships (audit Committee and Stakeholders Relationship Committees only)	:	Nil
Shareholding in the Company	:	Nil

Voting through electronic means.

In compliance with provisions of Section 108 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, and any amendment thereto, the Company is pleased to provide members, a facility to exercise their right to vote at the Annual General Meeting (AGM) on items as mentioned in the Notice by electronic means (remote e-voting) and the business may be transacted through remote e-voting services provided by Central Depository (Services) India Limited ("CDSL").

The facility for voting through polling paper shall be made available at the meeting and the Members attending the meeting who have not cast their vote by remote e voting shall be able to vote at the meeting through polling paper. The shareholder can opt for only one mode of voting i.e remote e-voting or physical polling at the meeting. In case of voting by both modes, votes cast through remote e-voting will be considered final and voting through physical ballot will not be considered. The members who have cast their vote by remote e-voting may also attend the meeting but shall not be entitled to cast their vote again.

Steps for remote e-voting

I The remote e-voting period begins on Friday, 20th July, 2018 at 9.00 a.m. and will end on Sunday, 22nd July, 2018 at 5.00 p.m. During this period shareholders of the Company , holding shares either in physical form or dematerialized form, as on the Cut-off date i.e 16th July, 2018 may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. The members are requested to note that once vote on a resolution is cast electronically, he shall not be allowed to change it subsequently.

ii Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue

iii The shareholders should log on to the remote e-voting website www.evotingindia.com.

iv Click on shareholders.

v Now enter your User Id

a. For CDSL: 16 digit beneficiary ID

b. For NSDL: 8 Character of DP ID followed by 8 digits of Client ID

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

vi Next enter the image verification as displayed and Click on Login.

vii If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier remote e-voting of any other Company, then your existing password is to be used

viii If you are first time user follow the steps given below.

	For members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both de-mat shareholders as well as physical shareholders) * Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Attendance Slip indicated in the PAN field In case the sequence number is less than 8 digits, enter the applicable number after the first two characters of the name in CAPITAL letters e.g. If your name is Ramesh Kumar with sequence number 1, then enter RA000000001 in the PAN field.
Dividend Bank Details **Or** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in you de-mat account or in the company records in order to login. * If both the details are not recorded with the Depository or Company, please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction(v)

ix After entering these details appropriately, click on "SUBMIT" tab.

x Members holding share in physical form will then directly reach the Company selection screen. However, members holding shares in de-mat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the de-mat holders for remote e-voting for resolutions of any other company on which they are eligible to vote, provided that the company opts for remote e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

xi For members holding shares in physical form, the details can be used only for remote e-voting on the resolutions contained in this Notice.

xii **Click on the Company i.e. 3P Land Holdings Limited/Electronic Voting Sequence Number** of 3P Land Holdings Limited.

xiii On the voting page you will see "RESOLTUIONS DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xiv Click on the "RESOLTIONS FILE LINK" if you wish to view the entire Resolution details.

xv After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xvi Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xvii You can also take out print of the voting done by you by clicking on "Click here to print" option on the voting page.

xviii If de-mat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xix Shareholders can also cast their votes by using CDSL's mobile app m-voting, available for android base mobiles. The m-voting app can be downloaded from Google Play Store. I-phone and Windows Phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your phone.

xx Note for Non Individual shareholders and Custodians

- Non individual shareholders (i.e other than individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helphesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

xxi Any person who acquires shares of the Company and become member of the company after dispatch of the Notice and holding shares as on the Cut-off date i.e 15th June, 2018, may follow the same instructions as mentioned above for remote e-voting. The voting rights of the members shall be in proportion to their shares in the paid up capital of the company as on cut-off date i.e. 15th June, 2018. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, only shall be entitled to avail the facility of remote e-voting as well as voting at the said meeting. A person who is not a member as on cut off date should treat this Notice for information purpose only.

xxii In case of any queries or issues regarding e-voting, members may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

xxiii The Board of Directors has appointed Mr. P. N. Parikh, Practicing Company Secretary (Membership No FCS-327 and C. P. No. 1228) of Parikh & Associated, as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner. They have communicated their willingness to be appointed and will be available for same purpose.

xxiv The Scrutinizer shall, immediately after the conclusion of voting at the meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment in the company and make not later than three days from the conclusion of the meeting a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same.

xxv The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.pudumjeeindustries.com and on the website of CDSL. and communicated to the BSE Limited (BSE), National stock exchange of India Limited (NSE), where the shares of the Company are listed.

Subject to the receipt of requisite number of Votes, the resolutions shall be deemed to be passed on the date of AGM i.e. 23rd July, 2018.

By Order of the Board of Directors,
For 3P Land Holdings Limited

J. W. Patil
Company Secretary

Registered Office:
Thergaon, Pune - 411 033
Tel: +91-20-40773333, Fax : +91-20-4077 3388
CIN: L74999MH1999PLC013394
Web Site: www.pudumjeeindustries.com.
Email: sk@pudumjee.com

Dated: 26th May, 2018

ANNEXURE TO NOTICE

Explanatory statement under Section 102 of the Companies Act, 2013

The following Explanatory statement sets out all material facts relating to item Nos. 4 to 6 of the Special Business mentioned in accompanying Notice.

Item No. 4

The provisions of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 provide that, all material related party transactions shall require approval of the shareholders.

In compliance with the above provisions the agreements already entered into, the transactions to be continued with the parties as specified in the proposed special resolution and proposed agreements/arrangements to be entered into are placed for your approval. It may be noted that, related parties shall abstain from voting on such resolutions whether the entity is a related party to the particular transaction or not.

Pudumjee Paper Products Limited (PPPL), Thacker and Co. Limited (TCL) and AMJ Land Holdings Ltd.(AMJLAND) and Pudumjee Plant Laboratories Ltd. (PPLL) are related parties by virtue of below mentioned criteria:

Name of the Company	Interested Director
Pudumjee Paper Products Limited	Mr. A. K. Jatia Promoter alongwith his relatives holds more than 2% of paid share capital of the Company
Thacker and Co. Limited	Mr. A. K. Jatia Promoter alongwith his relatives holds more than 2% of paid share capital of the Company
AMJ Land Holdings Limited	Mr. A. K. Jatia Promoter alongwith his relatives holds more than 2% of paid share capital of the Company
Pudumjee Plant Laboratories Ltd.	Mr. A. K. Jatia Promoter alongwith his relatives holds more than 2% of paid share capital of the Company

None of the other Directors, Key Managerial Personnel of the Company and their relatives are concerned or interested, monetarily or otherwise in proposed ordinary resolution.

The Resolution is recommended by the Board to be passed as an ordinary Resolution.

Item No. 5

Mr. Bhavani singh Shekhawat was appointed Additional Director (Independent) by the Board of Directors at their meeting held on 14th November, 2017. Mr. Shekhawat is Bachelor in Commerce and Member of The Institute of Chartered Accountants of India. He has vide and varied experience in Accounts and Taxation matters.

Mr. Shekhawat attended two meeting of the Board during the year after his appointment.

He holds Nil shares of the Company as on 31st March, 2018.

As per the provisions of the Companies Act, 2013, the appointment of Independent Director(s) of the Company shall be approved at the meeting of shareholders. Accordingly, it is proposed to approve the appointment of Mr. Bhavanisingh Shekhawat as an Independent Director in the Annual General Meeting. Mr. Shekhawat will be entitled to receive sitting fees in the same manner as any other Independent Director is entitled to.

Mr. Shekhawat has submitted a declaration of his independent status, as required under Section 149 of the

Companies Act, 2013, which has been taken on record by the Board of Directors of the Company. In the opinion of the Board, the Companies Act, 2013 and the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for being appointed as an Independent Director, Mr. Shekhawat is independent of the management.

Considering the qualifications, expertise and along with the performance evaluation as an Independent Director of Mr. Shekhawat, the Board of Directors is of the view that appointment of Mr. Shekhawat will benefit the Company and recommends the ordinary resolution set forth in Item No. 5 of the Notice for the approval of the shareholders.

Mr. Bhavanisingh Shekhawat is not related to any other Director or key managerial personnel of the Company or relatives of Directors or key managerial personnel.

Mr. Bhavanisingh Shekhawat will be deemed to be concerned or interested in the proposed resolution to the extent of the remuneration by way of sitting fees as an Independent director, he may receive for attending the meetings.

None of the Directors or key managerial personnel or relatives of Directors or key managerial personnel are concerned or interested in the proposed resolution.

Item No. 6

The Company proposes to advance Inter-Corporate Deposits/Loans to Pudumjee Plant Laboratories Limited, Pudumjee Paper Products Limited, AMJ Land Holdings Limited Thacker and Company Limited, and Chem Mach Private Limited for the purpose of meeting their day to day working capital requirements as and when necessary and if deemed fit by the Board of the Company and are the related parties with respect to the Company by virtue of below mentioned criteria:

Name of the Company	**Interested Director**
Pudumjee Plant Laboratories Limited	Mr. A. K. Jatia along with his relatives holds more than 2% of paid up share capital of the Company.
Pudumjee Paper Products Limited	Mr. A. K. Jatia along with his relatives holds more than 2% of paid up share capital of the Company.
AMJ Land Holdings Limited	Mr. A. K. Jatia along with his relatives holds more than 2% of paid up share capital of the Company.
Thacker and Company Limited	Mr. A. K. Jatia along with his relatives holds more than 2% of paid up share capital of the Company.
Chem Mach Private Limited	Mr. A. K. Jatia along with his relatives holds more than 2% of paid up share capital of the Company.

The provisions of Section 185 of the Companies Act, 2013, mandates that such Inter-Corporate Deposits/Loans can be granted if a Special Resolution at the General Meeting of the of the Shareholders is passed.

The required particulars as per proviso to (a) of Section 185 (2) are given hereunder:

Sr. No.	Name of the Company	Amount proposed to be given by the Company not exceeding of ₹	Purpose for which the Inter-Corporate Deposits/Loans is proposed to be utilized.
1	Pudumjee Plant Laboratories Limited	₹ 20 Crores	To meet day to day working capital requirements of the Company.
2.	Pudumjee Paper Products Limited	₹ 20 Crores	To meet day to day working capital requirements of the Company.
3.	AMJ Land Holdings Limited	₹ 20 Crores	To meet day to day working capital requirements of the Company.
4.	Thacker And Company Limited	₹ 20 Crores	To meet day to day working capital requirements of the Company.
5.	Chem Mach Private Limited	₹ 20 Crores	To meet day to day working capital requirements of the Company.

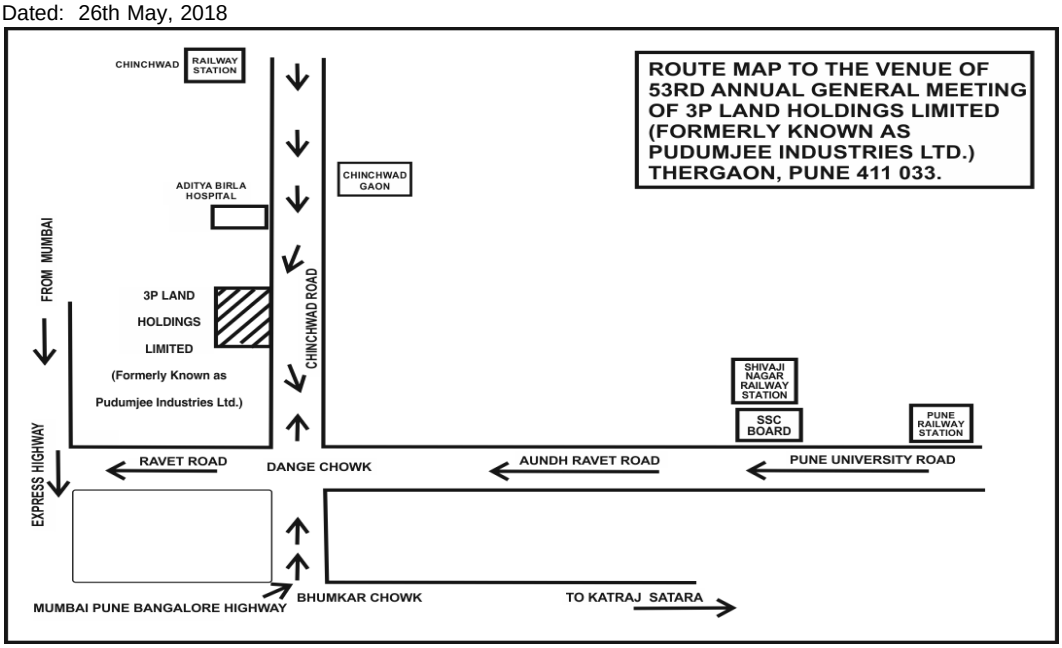
Except Mr. A. K. Jatia and his relatives, none of the directors and Key Managerial Personnel of the Company and their relatives are concerned or interested monetarily or otherwise in the proposed Special Resolution.

The Resolution is recommended by the Board to be passed as a Special Resolution.

By Order of the Board of Directors,
3P Land Holding Limited

J. W. Patil
Company Secretary

Registered Office:
Thergaon, Pune - 411 033
Tel: +91-20-40773333, Fax : +91-20-4077 3388
CIN: L74999MH1999PLC013394
Web Site: www.pudumjeeindustries.com. Email: sk@pudumjee.com
Dated: 26th May, 2018



DIRECTORS' REPORT

To the Members,

The Directors have pleasure in presenting the 53rd Annual Report of the Company together with the Audited Financial Statements of Accounts for the year ended 31st March, 2018

FINANCIAL RESULTS

	(₹ In Lakhs) 2017-2018	(₹ In Lakhs) 2016-2017
The gross profit /(losss) before interest and Depreciation (including from discontinuing operations)	**142.10**	194.69
Adjusting therefrom Finance cost of	**148.69**	199.38
And Depreciation of	**7.32**	6.91
The net profit /(Loss)	**(13.91)**	(11.60)
The balance of Profit brought forward from last year	**1212.26**	1,225.06
Total	**1,198.35**	1,213.46
Less: Provision for Current Taxation of	**–**	–
Provision for Deferred Tax expense of	**(10.20)**	1.20
Totaling to	**(10.20)**	1.20
There remains a balance of	**1,208.55**	1212.26

Which the Directors propose carry forward to next year's accounts.

CONSOLIDATED FINANCIAL STATEMENTS

Pursuant to Sections 129, 134 of the Companies Act 2013 (the Act), the Consolidated Financial Statement of the Company, and its subsidiaries prepared, in accordance with schedule III of the Act and Accounting Standard AS 21 forms part of this Annual Report.

OPERATIONS

The name of the Company stands changed to 3P Land Holdings Limited (from erstwhile Pudumjee Industries Ltd.) consequent upon demerger of Paper making undertaking in 2016 and the land holdings of about 20 acres of land at Pune in Maharashtra and Narsinghpur in Madhya Pradesh for Real Estate purpose. The land at Pune would be available for development only after its vacation by Pudumjee Paper Products Ltd. who are occupying the land under Leave & License arrangement pursuant to the Scheme of Demerger. Although the Real Estate business is currently going through recessionary trends, the land at Narsinghpur which is ideally located may be developed depending upon improvement in the business sentiments. The Company also invests in Group Companies by way of Inter Corporate Deposits and investments. Consequently under the Core Investment Companies (Reserve Bank) Directions, 2016, the Company is classified as Core Investment Company in compliance with the regulations.

Pudumjee Hygiene Products Ltd (PHPL) a wholly owned subsidiary Company carries on business of machinery leasing whose account show a net profit of ₹ 2.96 lakhs. Another wholly owned subsidiary Company is Pudumjee Holding Ltd (PHL) which also holds investment in Group Companies and borrows from them. Its account shows a loss of ₹ 6.57 lakhs primarily on account of interests.

The Board of Directors of the Company as also of both the wholly owned subsidiaries have proposed to merge these subsidiary Companies into 3P Land Holdings Ltd. for which necessary petition has been preferred and is pending with National Company Law Tribunal. Once the scheme is sanctioned, after requisite approvals, the business of all the Companies will get simplified and rationalized.

PERFORMANCE AND FINANCIAL POSITION OF EACH OF SUBSIDIARY, ASSOCIATES AND JOINT VENTURES COMPANIES:

Pursuant to Rule 8 of the Companies (Accounts) Rules, 2014, the information on performance and financial position of each of the subsidiary, associates, joint venture companies etc. as included in consolidated financial statement is provided as 'Annexure- I'

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to the provisions of Section 124 and 125 of the Companies Act, 2013 , the unclaimed dividend for the year 2009-10, which remained unclaimed for a period of seven years was transferred to the Investor Education and Protection Fund along with the relevant shares held by such shareholders .

In compliance with these provisions read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company had transferred 315729 shares to the Demat Account of the IEPF Authority, maintained with NSDL in respect of which dividend had remained unpaid/unclaimed for a consecutive period of seven years. The details of the shareholders whose shares have been transferred to IEPF Authority and procedure to claim refund of such transferred unclaimed dividend and shares from IEPF Authority are available on the website of the Company viz:pudumjeeindustries.com.

AUDITORS

Statutory Auditors:

Pursuant to the provision of the section 139(1) of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 M/s. J. M. Agrawal & Co., Chartered Accountants, were appointed as the Statutory Auditors of the Company in the Annual General Meeting held on 24th July, 2017 for a period of five years, subject to ratification by the members in every Annual General Meeting. The Company has received a certificate from M/s. J. M. Agrawal & Co., to the effect that their appointment would within the prescribed limits under section 141 and other applicable provision of the Company Act, 2013. read with the Company (audit & Auditors) Rules 2014 and that they are not disqualified for appointment. Based on the recommendations of the Audit Committee, the Board recommends ratification of the appointment of M/s. J. M. Agrawal & Co., at the ensuing Annual General Meeting.

The Notes on financial statements referred to in the Auditors Report are self explanatory and do not call for any further comments. The report does not contain any qualification, reservation or adverse remarks.

Secretarial Auditor.

Pursuant to Section 204 of the Companies Act, 2013 and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, M/s. Parikh & Associates, Practicing Company Secretaries were appointed to conduct the secretarial audit of the Company for Financial Year 2017-18.

The Board of Directors of the Company appointed M/s, Parikh & Associates, Practicing Company Secretaries, Mumbai as the Secretarial Auditor to conduct the audit for the year under review. The Secretarial Auditors Report for the year under review is annexed to this report as 'Annexure II'. The report does not contain any qualification, reservation or adverse remark.

The Company has complied with the applicable Secretarial Standards during the year Issued by the Institutate of Company Secretaries of India.

Cost Auditor

The Company is not subjected to Cost Audit and hence has not appointed the Cost Auditor.

KEY MANAGERIAL PERSONNEL:

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 2(51) and 203 of the Companies Act, 2013, read with Rules framed thereunder.

Mr. Gautam N. Jajodia- Executive Director

Mr. Jagadish W. Patil-Company Secretary and Chief Financial Officer

DIRECTORS

The Company has Board of Directors with total five directors out of which three directors are Non-Executive

Independent Directors, one promoter director and one Executive Director. By virtue of Section 149 of the Companies Act, 2013 and rules made there under, the Independent Directors are not liable to retirement by rotation.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed in subsection (6) of Section 149 of the Companies Act, 2013 and also in Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Mr. Bahvanisingh Shekhawat was appointed as Additional Director (Independent) in the Meeting held on 14th November, 2017. The Shareholders are required to appoint him as Independent Director for a period of five years from 23rd July, 2018.

Ms. Vasudha Jatia, Director, retires by rotation at the ensuing Annual General Meeting, and being eligible, offer herself for re-appointment.

SUBSIDIARY

As on 31st March, 2018, the Company had two wholly owned subsidiaries, namely, Pudumjee Holding Limited and Pudumjee Hygiene Products Limited. No Subsidiaries were added or liquidated or sold during the financial year.

In accordance with section 129(3) of the Companies Act, 2013, the Company has prepared consolidated financial statements of the Company and its subsidiary companies which forms part of the Annual Report.

In accordance with Section 136(1) of the Companies Act, 2013, the Annual Report of the Company, containing the standalone and the consolidated financial statements and all other documents required to be attached thereto have been placed on the website of the company, www.pudumjeeindustries.com.

The annual accounts of the wholly owned subsidiary company(s) shall also be available for inspection by any members at the registered office of the company on any working day during business hours.

FIXED DEPOSITS:

The Company has not accepted any deposits during the year.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Corporate Social Responsibility (CSR) as per the Companies Act, 2013, are not applicable to the Company for the financial year 2017-18.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The loans, guarantees given or investments made are within the limits under Section 186 of the Companies Act, 2013 and as approved by shareholders vide special resolution passed at 49th Annual General Meeting of the Company. A statement on this is annexed under 'Annexure III'.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the Financial Year were on an arm's length basis and were in the ordinary course of business, accordingly, the disclosures pursuant to Section 134(3) (h) read with Rule 8(2) of the Companies (Accounts) Rules, 2014. The Audit Committee reviews all related party transactions quarterly as also when necessary. Form AOC-2 for such transactions is annexed as 'Annexure-IV'

The Company has not made any loans and advances in which directors are interested. Hence disclosure pursuant to Regulation 34(3) read with Part 'A' of Schedule V of the Listing Regulations is not required.

The Company has formulated an Policy on materiality of and dealing with Related Party Transactions and the same has been uploaded on the website of the Company at www.pudumjeeindustries.com.

EXTRACT OF ANNUAL RETURN:

The Extract of the Annual Return of the Company in Form MGT-9 is annexed to this report as 'Annexure-V'.

REPORT ON CORPROATE GOVERNANCE:

The Report on Corporate Governance in accordance with the guidelines of the Securities and Exchange Board of India and pursuant to applicable provisions of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 is attached this report as 'Annexure VI'

The Auditors Certificate in respect of compliance with the provisions concerning Corporate Governance, forms a part of this Annual Report as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION FO THE COMPANY;

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

SIGNIFICANT ORDERS:

There is no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

BOARD MEETINGS:

Five Board Meetings of Directors were held during the year. More details about the meetings are available in the Report on Corporate Governance, which forms part of this Annual Report.

COMMITTEES OF BOARD:

The details regarding Committees of the Board of Directors of the Company are given in the report on Corporate Governance, which forms a part of this Annual Report.

INDEPENDENCE OF THE BOARD:

The Board of Directors of the Company comprises of optimum number of Independent Directors. Based on the confirmations/disclosures received from the Directors and evaluation of the relationship disclosed, the following Non Executive Directors are Independent Directors in terms of Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 and Section 149(6) of the Companies Act, 2013.

1. Mr. R. C. Saraf
2. Mr. A. K. Somany
3. Mr. Bhavanisingh Shekhawat.

RISK MANAGEMENT POLICY

The Board of directors at its meeting held on 17th May, 2014 adopted Risk Management Policy, containing elements identifying risk to the existence of the company, procedures to inform Board members about the risk assessment & minimization procedures, monitoring the risk management plan, etc. and the same has been uploaded on the website of the Company at www.pudumjeeindustries.com.

INTERNAL CONTROL SYSTEM AND ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The internal systems of the Company are adequate considering the nature of its business, size and complexity. The Statutory Auditors as well as the Internal Auditors of the Company review the same on periodical basis and significant observations, if any and Action Taken Report on the same are considered by Audit Committee at their meetings.

FORMAL ANNUAL EVALUATION BY THE BOARD:

A separate meeting of the Independent Directors of the Company was held on 20th January, 2018, in which a formal evaluation of performance of the Board and the individual Directors was carried out. The performance evaluation was conducted based on the criteria specified in the Companies Act, 2017, Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Guidance Note on Board Evaluation issued by SEBI. The feedback based on evaluation was discussed with the Chairman of the Board given to the Directors.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The details of programmes for familiarisation of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters are given in the Report on Corporate Governance. The Familarisation programme and other disclosures as specified under Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company www.pudumjeeindustreis.com

WHISTLE BLOWER MECHANISM

The Company has a Whistle Blower Policy in place for Vigil Mechanism. The said policy has been made keeping in view of the amendments in the Companies Act, 2013 and as per Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Directors and employees to report their genuine concern. The said policy is available at the company's website www.pudumjeeindustries.com.

PARTICULARS OF EMPLOYEES:

During the year under review no employee had drawn the remuneration in excess of limits specified in section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 as amended todate.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

There was no complaint reported under the prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

As required under the provisions of Section 134(3) (m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, the information relating to Conservation of Energy, Technology Absorption and Foreign Exchange earnings & outgo are not applicable to the Company, as the Company does not carry on manufacturing activity.

During the year under review, no foreign exchange was earned and used.

CHANGE IN NAME:

The name of the Company has been changed from 'Pudumjee Industries Limited' to '3P Land Holdings Limited' pursuant to the "Certificate of Incorporation pursuant to Change of name" dated 06.04.2018, issued by Registrar of Companies, Maharashtra, Pune.

AMALGAMATION OF SUBSIDIARY COMPANIES WITH THE COMPANY:

The Board had approved the Scheme of Amalgamation of Pudumjee Holding Limited and Pudumjee Hygiene Products Limited, wholly owned subsidiaries of the Company with the Company. The proposed Scheme will enable the Company to simplify the group and business structure, achieve cost reduction, enable optimal utilization of resources, increase the business synergies and provides operational flexibility. The said Scheme is in the interest of the Company and is in no way prejudicial to the interest of the shareholders, creditors or to the public in general.

The Company had filed an application, with the National Company Law Tribunal (NCLT) for approval of the scheme.

REMUNERATION POLICY

A Nomination and Remuneration Policy has been formulated pursuant to the provisions of Section 178 and other applicable provisions of the Companies Act, 2013 and Rules thereto stating therein the Company's policy on Directors' appointment and remuneration by the Nomination and Remuneration Committee and approved by the Board of Directors at its meeting held on 3rd November, 2014. The said policy may be referred to, at the Company's official website www.pudumjeeindustries.com.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors state that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CERTIFICATION BY EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER:

Certificate by Mr. G. N. Jajodia, Executive Director and Mr. J. W. Patil, Chief Financial Officer, pursuant to the provisions of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year under review was placed before the Board of Directors of the Company at its meeting held on 26th May, 2018.

ACKNOWLEDGEMENTS:

Your Directors wish to express their appreciation of the continued support and co-operation received from the all the stakeholders and Employees of the Company.

On behalf of the Board of Directors,

Date : 26th May, 2018
Place: Lonavala

G. N. Jajodia
Chairman

Annexure I

Performance And Financial Position of Each of The Subsidiaries, Associates And Joint Venture Companies
[Pursuant to Rule 8 of Companies (Accounts) Rules, 2014

(₹ In Lacs)

Name of the Company (Subsidiary, Associate, JV, etc.)	**Pudumjee Hygeine Products Ltd.**	**Pudumjee Holding Ltd.**	**Pudumjee Plant Laboratories Ltd.**
Nature of the Company (Subsidiary, Associate, JV, etc.)	Subsidiary	Subsidiary	Associate
Ownership Interest of the Company	100%	100%	27.11%
Summery of Financial Position			
Sales	--	0.34	6.84
Profit/(Loss) after tax	2.96	(6.57)	244.29
Net Current Assets	7.11	0.70	27.23
Loans & Borrowings	--	62.70	1941.47
Current Liabilities	0.71	0.73	684.96
Net Fixed Assets	54.57	--	1684.60
Non Current Assets (Investments)	4.00	--	16.30
Paid up Share Capital	3,000.00	5.00	849.00
Reserves and Surplus	(2,902.57)	(22.71)	(1141.81)
Earnings - ₹ per Equity Share	0.01	(13.14)	(9.81)
Dividend - ₹ per Equity Share	–	–	–

On behalf of the Board of Directors,

Date : 26th May, 2018
Place: Lonavala

G. N. Jajodia
Chairman

Annexure II

FORM No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018

(Pursuant to section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
3P LAND HOLDINGS LIMITED
(Formerly known as Pudumjee Industries Limited)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by 3P LAND HOLDINGS LIMITED (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2018 according to the applicable provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;

  (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

  (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)

  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;(Not applicable to the Company during the audit period)

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)

(vi) Other laws applicable specifically to the Company, namely:

1. Transfer of Property Act, 1882
2. Indian Contract Act, 1872
3. Real Estate (Regulation & Development) Act, 2016
4. The Indian Stamp Act 1899/Bombay Stamp Act
5. Municipal Local Laws

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited and BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings were taken unanimously.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines etc.

We further report that during the audit period the Company had following events which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.:-

- The Board of Directors have noted that the Company may be deemed to be a "Core Investment Company" within the meaning of Core Investment Companies (Reserve Bank) Directions, 2016.

We further report that the name of the company has been changed from Pudumjee Industries Limited to 3P LAND HOLDINGS LIMITED effective from April 06, 2018 vide fresh certificate of incorporation issued by the Registrar of Companies, Maharashtra, Pune.

For Parikh & Associates
Company Secretaries
Signature:

Place : Mumbai
Date : 26th May, 2018

P. N. Parikh
Partner
FCS No: 327 CP No: 1228

This Report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

'Annexure 'A'

To,
The Members
3P LAND HOLDINGS LIMITED
(Formerly known as Pudumjee Industries Limited)

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Parikh & Associates
Company Secretaries
Signature

Place : Mumbai
Date : 26th May, 2018

P. N. Parikh
Partner
FCS No: 327 CP No: 1228

Annexure III

Particulars of loans given, guarantees/ investments made during the Financial Year 2017-18

Nature of transaction (whether loan/ guarantee/ security/ acquisition)	Name of the person or body corporate to whom it is made or given or whose securities have been acquired (Listed/Unlisted entities)	Amount of loan/ security/ acquisition/ guarantee (in ₹ in lacs)	Rate of interest For loan	For Acquisitions			
				Number and kind of securities	Nature of Securities	Cost of acquisition, If any (In ₹ Per Share/ Units)	Selling price, Per Unit If any (In ₹ Per Share /Units)
ICD Given (Loan)	Pudumjee Plant Laboratories Ltd.	216.70 (1407.58)	11.25%	NA	NA	NA	NA
	Pudumjee Holding Ltd.	6.00 (62.70)	11.25%	NA	NA	NA	NA

Figures in bracket indicates Balance as on 31.03.2018

On behalf of the Board of Directors,

Date : 26th May, 2018
Place: Lonavala

G. N. Jajodia
Chairman

Annexure IV

Particulars of Contract, or Arrangements with Related Parties(Form AOC-2)
Pursuant to clause (h) of sub-section 3 of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014.

DETAILS OF CONTRACTS OR ARRNGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGH BASIS.

(a)	Name(s) of related party and nature of relationship	:	Pudumjee Paper Products Limited (PPPL) a related party under section 2(76)(v)
(b)	Nature of contract/arrangement/ transactions	:	To avail the Common services, such as telephone, electricity, computer etc. at cost basis from PPPL
(c)	Duration of the contract/arrangement/ transactions	:	Continuous Arrangement
(d)	Salient terms of the contract or arrangement or transactions including value, if any	:	1. Monetary Value : about ₹ 5 Lacs for each financial year. 2. Nature, material terms and particulars of arrangement: to avail Common Services such as telephone, electricity, computer etc on cost basis
(e)	Justification for entering into such contract or arrangement or transactions	:	To avail common services from PPPL in mutual interest for continuance of day to day commercial operations of the Company.
(f)	Date(s) of approval by the Board	:	26th May, 2018
(g)	Amount paid as advance(s), if any	:	Nil
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	:	The approval of shareholders will be obtained in the 53rd Annual General Meeting of the Company to be held on 23rd July, 2018

Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name(s) of related party and nature of relationship	:	Not Applicable
(b)	Nature of contract/arrangement/transactions	:	Not Applicable
(c)	Duration of the contract/arrangement/transactions	:	Not Applicable
(d)	Salient terms of the contract or arrangement or transactions including value, if any	:	Not Applicable
(e)	Justification for entering into such contract or arrangement or transactions	:	Not Applicable
(f)	Date(s) of approval by the Board	:	Not Applicable
(f)	Amount paid as advance(s), if any	:	Not Applicable
(g)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	:	Not Applicable

On behalf of the Board of Directors,

Date : 26th May, 2018
Place: Lonavala

G. N. Jajodia
Chairman

Annexure-V

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31st March 2018
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:-	L74999MH1999PLC013394
ii)	Registration Date	31/12/1965
iii)	Name of the Company	3P LAND HOLDINGS LIMITED [Formerly : PUDUMJEE INDUSTRIES LIMITED]
iv)	Category / Sub-Category of the Company	Company limited by shares Non Indian Govt. Company
v)	Address of the Registered office and contact details	Thergaon, Pune- 411033,
vi)	Whether listed company	Listed
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Satellite Corporate Services Pvt. Ltd. B-302, Sony Apartment, Opp. St. Jude High School, Off Andheri Kurla Road, Jarimari, Sakinaka, Mumbai 400072 Tel. : 022-28520461/62 Fax : 022-28511809 E-mail: service@satellitecorporate.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Real Estate	70	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SR. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Pudumjee Hygeine Products Ltd., Thergaon, Pune- 411033	U21010PN2004PLC021212	Wholly Owned Subsidiary	100	2(87)
2	Pudumjee Holding Ltd., Thergaon, Pune- 411033	U65993PN2011PLC141027	Wholly Owned Subsidiary	100	2(87)
3	Pudumjee Plant Laboratories Limited, Thergaon, Pune- 411033	U01122PN1994PLC021609	Associate	27.11	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders		No. of Shares held at the beginning of the year (01-04-2017)				No. of Shares held at the end of the year 31-03-2018				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	**Promoters**									
(1)	**Indian**									
a)	Individual/HUF	2500962	0	2500962	13.89	2550962	0	2550962	14.17	0.28
b)	Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c)	State Govt (s)	0	0	0	0.00	0	0	0	0.00	0.00
d)	Bodies Corp.	10208380	0	10208380	56.71	10208380	0	10208380	56.71	0.00
e)	Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f)	Any Other	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-total (A) (1):-	**12709342**	**0**	**12709342**	**70.60**	**12759342**	**0**	**12759342**	**70.88**	0.28
(2)	**Foreign**									
a)	NRIs - Individuals	0	0	0	0	0	0	0	0.00	0.00
b)	Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c)	Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d)	Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e)	Any Other (NRI Repatriable)	300000	0	300000	1.67	300000	0	300000	1.67	0.00
	Sub-total (A) (2):-	**300000**	**0**	**300000**	**1.67**	**300000**	**0**	**300000**	**1.67**	0.00
	Total shareholding of Promoter (A) = (A)(1)+(A)(2)	**13009342**	**0**	**13009342**	**72.27**	**13059342**	**0**	**13059342**	**72.55**	**0.28**
B.	**Public Shareholding**									
1)	**Institutions**									0.00
a)	Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b)	Banks / FI	0	500	500	0.00	0	500	500	0.00	0.00
c)	Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d)	State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g)	FIIs	20000	0	20000	0.11	0	0	0	0.00	-0.11
h)	Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i)	Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-total (B)(1):-	**20000**	**500**	**20500**	**0.11**	**0**	**500**	**500**	0.00	-0.11
2)	**Non-Institutions**									
a)	Bodies Corp.									0.00
	i) Indian	419691	23500	443191	2.46	476053	21000	497053	2.76	0.30
	ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b)	Individuals	0	0	0	0.00	0	0	0	0.00	0.00
	i) Individual shareholders holding nominal share capital upto ₹ 2 lacs	2533948	535840	3069788	17.06	2666286	347840	3014126	16.75	-0.31
	ii) Individual shareholders holding nominal share capital in excess of ₹ 2 lacs	999995	0	999995	5.56	809679	0	809679	4.50	-1.06

(i) Category-wise Share Holding

Category of Shareholders		No. of Shares held at the beginning of the year (01-04-2017)				No. of Shares held at the end of the year 31-03-2018				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c)	Others (specify)									
	Non Resident Indians	30815	0	30815	0.17	33652	0	33652	0.19	0.02
	Hindu Undivided Families	301777	3000	304777	1.69	251715	3000	254715	1.41	-0.28
	Clearing Members	9092	0	9092	0.05	6704	0	6704	0.04	-0.01
	Directors	10000	0	10000	0.06	0	0	0.00	0.00	-0.06
	Unclaimed Shares	102500	0	102500	0.57	8500	0	8500	0.05	-0.52
	IEPF	0	0	0	0.00	315729	0	315729	1.75	1.75
	Sub-total (B)(2):-	**4407818**	**562340**	**4970158**	**27.62**	**4568318**	**371840**	**4940158**	**27.45**	-0.17
	Total Public Shareholding									
	(B)=(B)(1)+ (B)(2)	**4427818**	**562340**	**4990658**	**27.73**	**4568318**	**372340**	**4940658**	**27.45**	**-0.28**
C.	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0.00
	Grand Total (A+B+C)	**17437160**	**562840**	**18000000**	**100.00**	**17627660**	**372340**	**18000000**	**100.00**	0.00

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 1.04.2017			Shareholding at the end of the year 31.03.2018			% change in share holding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Arun Kumar Mahabir Prasad Jatia	929000	5.16	0	929000	5.16	0	NIL
2	Yashvardhan Jatia Trust (Arun Kumar Mahabir Prasad Jatia, Gautam N Jajodia, Trusees of the trust.)	1571862	8.73	0	1621862	9.01	0	+0.28
3	Vrinda Jatia	150000	0.84	0	150000	0.84	0	NIL
4	Vasudha Jatia	150000	0.84	0	150000	0.84	0	NIL
5	Yashvardhan Jatia	100	0.00	0	100	0.00	0	Nil
6	Thacker And Co Ltd	2520210	14.00	0	2520210	14.00	0	NIL
7	Pudumjee Investment Finance Company Limited	3945790	21.92	0	0	0	0	-21.92
8	Fujisan Technologies Limited	875680	4.86	0	875680	4.86	0	NIL
9	Suma Commercial Pvt Limited	1848525	10.26	0	1848525	10.26	0	NIL
10	Chem Mach Pvt Limited	61,450	0.34	0	61,450	0.34	0	NIL
11	AMJ Land Holdings Limited	956725	5.32	0	4902515	27.24	0	21.92

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Name of the Promoter

Name of the Promoter Share Holder	No of Shares held as on 01/04/2017	% of Shares held as on 01/04/2017	Reasons for change	Nature of change Increase / Decrease	Change in Share-holding	Date of change in share-holding D/M/Y	No. of shares in respect of change, if any	Cumulative Holding	date of separation/ Entry in promoters category during the year	No of Shares Held As on 31/03/2018	% of Shares held as on 31/03/2018
AMJ Land Holdings Limited	956725	5.32	Transfer	Increase	3945790	09.03.2018	3945790	4902515	----------	4902515	27.24
Pudumjee Investment and Finance Company Limited	3945790	21.92	Transfer	Decrease	3945790	09.03.2018	3945790	---	--------	------	----
Yashvardhan Jatia Trust-Arunkumar Mahanir-prasad Jatia, Gautam N. Jajodia-Trustees of the Trust	1571862	8.73	Transfer	Increase	50000	26.01.2018	50000	1621862	----------	1621862	9.01

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Share Holder	No of Shares held as on 01/04/2017	% of Shares held as on 01/04/2017	Reasons for change	Nature of change Increase / Decrease @	Change in Share holding	Date of change in share holding D/M/Y	No. of shares in respect of change, if any	Cumulative Holding	date of separation/ Entry in Top 10 (Non Promoters), during the year	No of Shares Held As on 31/03/2018	% of Shares held as on 31/03/2017
1	Gayatri Gaggar	0	0	Transfer	Increase	673388	Changes in Shareholding are as under			-----	673388	3.74
							01.09.2017	109998	109998			
							22.09.2017	278781	388779			
							30.09.2017	132530	521309			
							13.10.2017	87079	608388			
							03.11.2017	65000	673388			
2	Investor Education and Protection Fund	0	0	Transfer	Increase	286512	01.12.2017	286512	286512		286512	1.59
3	Manju Gaggar	0	0	Transfer	Increase	136291	Changes in Shareholding are as under				136291	0.76
							23.06.2017	14140	14140			
							07.07.2017	7813	21953			
							10.11.2017	114338	136291			
4	Swavin Business Consultants	18923	0.11	Increase	Transfer	95044	Changes in Shareholding are as under				113967	0.63
							21.04.2017	78877	97800			
							27.10.2017	10000	107800			
							15.12.2017	5000	112800			
							22.12.2017	1167	113967			
5	Halan Properties Private Limited	100000	0.56	-----	-----	-----	-----	-----	-----	-----	100000	0.56
6	G Shankar	68008	0.38	Increase	Transfer	11176	Changes in Shareholding are as under				79184	0.44
							07.04.2017	4800	72808			
							14.04.2017	(40500)	32308			
							16.06.2017	(29308)	3000			
							23.06.2017	53415	56415			
							30.06.2017	11500	67915			
							07.07.2017	11447	79362			
							14.07.2017	1796	81158			
							21.07.2017	16300	97458			
							28.07.2017	33800	131258			
							04.08.2017	63500	194758			
							11.08.2017	10500	205258			
							25.08.2017	(19307)	185951			
							01.09.2017	4684	190635			
							15.09.2017	(10000)	180635			
							22.09.2017	(35000)	145635			
							30.09.2017	(2900)	142735			
							06.10.2017	(29300)	113435			
							13.10.2017	(37858)	75577			
							20.10.2017	(30202)	45375			
							24.11.2017	(44325)	1050			
							01.12.2017	100	1150			
							26.01.2018	4993	6143			
							02.02.2018	42370	48513			
							09.02.2018	6200	54713			
							16.02.2018	4171	58884			
							23.02.2018	2000	60884			
							02.03.2018	2000	62884			
							09.03.2018	10000	72884			
							31.03.2018	6300	79184			

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Share Holder	No of Shares held as on 01/04/2017	% of Shares held as on 01/04/2017	Reasons for change	Nature of change Increase / Decrease @	Change in Share holding	Date of change in share holding D/M/Y	No. of shares in respect of change, if any	Cumulative Holding	date of separation/ Entry in Top 10 (Non Promoters), during the year	No of Shares Held As on 31/03/2018	% of Shares held as on 31/03/2017
7	Priti Milan Doshi	62500	0.35	------	-------	-----	----	------	----	-----	62500	0.35
8	Jayasri Suresh	------	-------	------	Increase	------	Changes in Shareholding are as under			----	60095	0.33
							11.08.2017	22600	22600			
							18.08.2017	10495	33095			
							25.08.2017	10000	43095			
							08.09.2017	17000	60095			
9	Krishna Vishvanath	50000	0.28	------	Increase	------	----	------	----	-----	50000	0.28
10	Sarvan kumar Devidutt Saraf	------	------	------	Increase	------	Changes in Shareholding are as under				46671	0.26
							22.12.2017	55000	55000			
							19.01.2018	(4412)	50588			
							23.02.2018	(3917)	46671			
11	J M Financial Services Limited	------	------	------	Increase	------	19.01.2018	40000	40000		40000	0.22

@ Based on the beneficiary positions as at end of each weak (purchased strock sale)

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Each Directors and Key Managerial Personnel	Shareholding at the beginning of the year 01.04.2017		Cumulative Shareholding during the year		Shareholding At the End of the year 31.03.2018	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Mr. G.N. Jajodia	NIL	NIL	NIL	NIL	NIL	NIL
2	Mr. R.C. Saraf	NIL	NIL	NIL	NIL	NIL	NIL
3	Mr. A.K.Somay	NIL	NIL	NIL	NIL	NIL	NIL
4	Ms. Vasudha Jatia	1,50,000	0.83	1,50,000	0.83	1,50,000	0.83
5	Bhavanisingh Shekhawat	NIL	NIL	NIL	NIL	NIL	NIL
6	Mr.Jagadish Waman Patil	1	0.000	1	0.000	1	0.000

ii) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment; (In ₹)

		Secured Loans excluding deposits		Unsecured Loans	Fixed Deposit Accepted	Total Indebtedness
		Cash credit	Term Loan			
		Indebtedness at the beginning of the financial year				
i)	Principal Amount			0	0	0
ii)	Interest due but not paid	0	0	0	0	
iii)	Interest accrued but not due	0	0	0	0	0
	Total (i+ii+iii) (A)	**0**	**00**	**0**	**0**	**0**
		Change in Indebtedness during the financial year				
	Addition	0	0	0	0	
	Reduction	0	0	0	0	0
	Net Change (B)	0	0	0	0	0
		Indebtedness at the End of the financial year				
i)	Principal Amount	0	0	0	0	0
ii)	Interest due but not paid	0	0	0	0	
iii)	Interest accrued but not due	0	0	0	0	0
	Total (i+ii+iii) (C)	0	0	0	0	0
	Grand Total (A+B+C)	**0**	**0**	**0**	**0**	**0**

iii) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) Details of Remuneration and sitting fees paid to directors during the year:

(in ₹)

Particulars of Remuneration and Name of the Directors	Name of other Directors							Total Amount
	Mr. G. N. Jajodia	Mr. R. C. Saraf	Mr. R. P. Shroff	Mr. Atul Dayal	Mr. A. K. Somany	Ms.Vasudha Jatia	Mr.Bhavaisigh Shekhawat	
Salaries	--	--	--	--	--	--	--	--
Perquisites	--	--	--	--	--	--	--	--
Commission	--	--	--	--	--	--	--	--
Fee for attending board / committee meetings	--	13,500	5,000	4,000	6,500	5.500	7.000	41,500
Total	--	13,500	5,000	4,000	6,500	5.500	7.000	41,500
Total Managerial Remuneration	--	13,500	5,000	4,000	6,500	5.500	7,000	41,500
Overall Ceiling as per the Act-Maximum sitting fees Rupees One Lakh Per Meeting.	4200000	1600000	600000	400000	700000	600000	800000	8900000

b) Remuneration to Key Managerial Personnel other than Managing Director/Manager/Whole Time Director.

(in ₹)

Particulars of Remuneration and Name of the KMP	**Company Secretary & CFO**
	Mr. Jagadish Waman Patil
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	11,38,102
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-----
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-----
Stock Option	-----
Sweat Equity	-----
Commission as % of profit others, specify…	-----
Others, please specify	-----
Total	11,38,102

c) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	**Section of the Companies Act**	**Brief Description**	**Details of Penalty / Punishment/ Compounding fees imposed**	**Authority [RD / NCLT/ COURT]**	**Appeal made, if any (give Details)**
Penalty	–	–	–	–	–
Punishment	–	–	–	–	–
Compounding	–	–	–	–	–
C. OTHER OFFICERS IN DEFAULT					
Penalty	–	–	–	–	–
Punishment	–	–	–	–	–
Compounding	–	–	–	–	–

On behalf of the Board of Directors,

Date : 26th May, 2018
Place: Lonavala

G. N. Jajodia
Chairman

Annexure-VI
REPORT ON CORPORATE GOVERNANCE

Company's Philosophy on Code of Governance:

The Company's philosophy on Corporate Governance envisages transparency with integrity in all its dealings with its stakeholders including shareholders, employees, lenders and others. Corporate Governance implies an accurate, adequate and timely disclosures of relevant information. Corporate Governance is an approach of managing efficiently and prudently all the activities of the company in order to make the business stable, secure, growth oriented, maximally profitable to its shareholders.

We have been practicing corporate governance to ensure transparency in our corporate affairs. Our philosophy is aimed at conducting business ethically, efficiently and in transparent manner. The company strives to maintain overall integrity of the accounting and financial reporting system.

Code of Conduct:

In tune with the corporate philosophy stated in the preceding para, the Board of Directors of the Company in its meeting held on 29th October, 2005 laid down a Code of Conduct for all the Board Members and Senior Management Personnel of the Company in terms of listing requirements for corporate goverance. The Code of Conduct is displayed at the Company's website www.pudumjeeindustries.com. Affirmation regarding compliance with the Code of Conduct had been obtained from all Board members and senior management personnel of the Company. As required, a declaration duly signed by the Executive Director to the effect is appended.

BOARD PROCEDURE:

Board Meetings are held about four-five times a year. Detailed Agenda is sent to each Director well in advance of the meetings. The Directors are briefed at each Board Meeting regarding performance and working by the functional heads. In addition to matters statutorily requiring Board's approval, all major decisions of policy, strategic formulations, capital expenditure, new investments , major accounting policies are considered by the Board.

Board of Directors:

In order to maintain independence of the Board, we have a judicious mix of Executive, Non Executive and Independent Directors on the Board, so as to separate the two main functions of the Board viz. governance and management. The Company has total strength of five directors as on 31st March, 2018, One Executive Director, one Non Executive Women Director and three Independent Directors. The Executive Director conducts the day to day management of the Company subject to the supervision and control of the Board of Directors.

The Composition of the Board and the number of Directorships held by them as on 31st March, 2018 is as under:

Directors	Category	Number of outside Directorships in Public Companies as on 31st March, 2018.*	Number of outside Membership of Committees of as on 31st March, 2018. +	Number of outside Chairmanships of Committees as on 31st March, 2018. +	Shareholding as on 31.03.2018
Executive Directors					
Mr. G. N. Jajodia [DIN00064611]	Chairman & Executive Director	3	Nil	Nil	Nil
Non- Executive Directors					
Ms. Vasudha Jatia [DIN-06725426]	Promoter Director	Nil	Nil	Nil	150000
Mr. R. C. Saraf [DIN-00161412]	Independent Director	4	5	1	Nil
Mr. A. K. Somany [DIN-00024903]	Independent Director	2	Nil	Nil	Nil
Mr. Bhavanisingh Shekhawat [DIN-7987110] Appointed w.e.f. 14.11.2017	Independent Director	Nil	Nil	Nil	Nil

* Excludes Directorships/membership in Private Companies, Foreign Companies, Companies registered under Section 8 of the Companies Act, 2013 and Government Bodies.

\+ Committees considered are Audit Committee and Stakeholders Relationship Committee.

\+ Total number of committee membership includes the Chairmanship also.

All the Directors have made necessary disclosures regarding their directorships as required under Section 184 of the Act and on the Committee positions held by them in other companies. None of the Directors of the Company is a Member of more than 10 Committees and Chairman of more than 5 Committees across all the public limited Companies in which he/she is a Director. None of the Directors of the Company are related to each other.

All the independent directors have confirmed that they meet the 'independence' criteria as mentioned under Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Section 149 of the Act. The Independent directors of the company are acting as independent directors in not more than seven listed companies.

The required information including information as enumerated in regulation 17(7) read with Part 'A' of Schedule II of the Listing Regulations is made available to the Board of Directors for discussion and consideration at Board Meetings. The Board reviews the quarterly compliance report on the compliance of all laws applicable to the company as also steps taken to remediate instances of non compliance, if any.

Pursuant to Regulation 27(2) of Listing Regulations, the company also submits a quarterly compliance report on Corporate Governance to Stock Exchanges including details of all material transactions with related parties, within 15 days from the close of every quarter.

During the year 2017-2018, Five Board Meetings were held on 23rd May, 2017, 11th August, 2017, 13th November, 2017, 14th November, 2017 and 20th January, 2018.

The Fifty Second Annual General Meeting (AGM) of the Company was held on 24th July, 2017. The attendance of the Directors at these Meetings was as under:

Name of Director	Number of Board Meetings Attended	Attendance at the last AGM
Mr. Gautam Nandkishore Jajodia	5	Yes
Mr. Rajendra Chiranjilal Saraf	5	--
Mr. Atul Shatikumar Dayal Resigned w.e.f. 05.10.2017]	2	--
Mr. Arvind Kumar Somany	3	--
Ms. Vasudha Arun Kumar Jatia	5	--
Mr. Rushabh Pradeep Shroff Resigned w.e.f. 25.10.2017]	2	--
Mr. Bhavanisingh Shekhawat [Appointed from 14.11.2017]	2	--

Details of Sitting fees & Remuneration paid to Directors during the year ended 31st March, 2018.

[Amount in ₹]

Name	Sitting fees	Salaries	Perquisites	Commission	Total
Mr.G. N. Jajodia	--	--	--	--	----
Mr. R. C. Saraf	13,500	--	--	--	13,500
Mr. A. S. Dayal	4,000	--	--	--	4,000
Mr. A. K. Somany	6,500	--	--	--	6,500
Mr. R. P. Shroff	5,000	--	--	--	5,000
Ms. Vasudha Jatia	5,500	--	--	--	5,500
Mr. Bhavanisingh Shekhawat	7,000	--	--	--	7,000

- No remuneration was drawn by Mr. Jajodia during the year.
- Severance fees, stock options and notice period are not applicable in case of Executive Directors.
- Non Executive Directors draw no remuneration except by way of sitting fees and re-imbursement of expenses incurred for attending each meeting of Board or Committee thereof attended by him, within the limits prescribed by law in this regard.

Independent Directors:

All our Independent Directors fulfill the criteria of independence as prescribed under Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. The number of Companies in which each independent Director of the Company holds office as an Independent Director is within the limits prescribed under Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Separate Meeting:

The Independent Directors met once during the Financial Year under review. The Meeting was conducted in an informal manner without the presence of the Non-Independent Directors and members of management.

Familiarization Programme:

Each independent director are provided with information about the Company, business model, vision and values, internal policies to enable them to familiarize themselves with the company's procedure and practices. The details of the familiarization programme for independent directors on their roles, rights, responsibilities in the company, nature of industry in which the company operates business model of the Company and related matters are uploaded on the website of the company www.pudumjeeindustries.com.

Appointment of Directors:

Pursuant to provision of Section 152(6) of the Companies Act 2013 Independent Directors are not liable to retire by rotation and pursuant to section 149 their appointment has been approved by shareholders for five years. Ms. Vasudha Jatia, Director, retire by rotation at the ensuing Annual General Meeting, and being eligible, offer herself for re-appointment.

Details of director seeking appointment/re-appointment at the forthcoming Annual General Meeting are as under:

Name of Director	:	Ms. Vasudha Jatia
Directors Identification Number	:	06725426
Nature of his/her expertise in specific functional area	:	Ms. Vasudha Jatia, is Bachelor in Architecture and belongs to a business family. She has experience and expertise in general business administration and management.
Name(s) of other Listed Companies in which the person holds the Directorship and membership of the committee of the Board	:	Nil
Name(s) of other Listed Companies in which the person holds the committee memberships (audit Committee and Stakeholders Relationship Committees only)	:	Nil
Shareholding in the Company	:	150,000 equity shares of ₹ 2/- each.

Appointment of Independent Director:

Mr. Bhavanisingh Shekhawat was appointed as Additional Director (Independent) in the Board meeting held on 14th November, 2017. His appointment, for five years with effect from 14th November, 2017 is required to be approved by shareholders at the ensuing Annual general Meeting. The brief profile of the appointee is as under.

Name of Director	:	Mr. Bhavanisingh Shekhawat
Directors Identification Number	:	07987110
Age	:	38 Years
Educational qualifications	:	Commerce Graduate and Member of the Institute of Chartered Accountants of India.
Nature of his expertise in specific functional area	:	Wide experience in Finance, Accounts and Taxation.
Name(s) of other Listed Companies in which the person holds the Directorship and membership of the committee of the Board	:	Nil
Name(s) of other Listed Companies in which the person holds the committee memberships (audit Committee and Stakeholders Relationship Committees only)	:	Nil
Shareholding in the Company	:	Nil

MANAGEMENT DISCUSSION AND ANALYSIS:

The operating revenue of the Company primarily arises from lease rentals received by it for the land let out, pending their development for Real Estate purpose. The land at Pune is given on Leave & License basis in terms of the Scheme of Demerger sanctioned by the Bombay High Court in 2016.

Currently the Real Estate market is under the impact of recessionary trends and the Company expects the business scenario to improve by the time the land at Pune will be available for development after requisite approvals.

The Company is also classified as Core Investment Company under the Core Investment Companies (Reserve Bank) Directions, 2016, of Reserve Bank of India which enables the Company to make investments within the Group Companies within norms laid down by the regulations and without making public borrowings.

The existing internal controls of the Company are commensurate with its business and are periodically reviewed by the Audit Committee and are considered adequate.

The Company currently employs one employee and the relations are cordial.

COMMITTEE OF DIRECTORS:

The following committees are constituted as required under Companies Act, 2013 read with applicable Rules made there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a) Audit Committee

The composition of committee meets with requirements of section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Four(4) meetings of the committee were held during the year 2017-18 on 23rd May, 2017, 11th August, 2017, 14th November, 2017 and 20th January, 2018.

The composition and attendance at the committee meetings is as under.

Sr. No.	Name of the Directors	Designation	No. of Meetings attended
1	Mr. Rajendra Chiranjilal Saraf	Chairman	4
2	Mr. Atul Shantikumar Dayal [Resigned w.e.f...05.10.2017]	Member	2
3	Mr. Rushabh Pradeep Shroff [Resigned w.e.f. 25.10.2017]	Member	2
4	Mr. A. K. Somany [Appointed on 06.11.2017]	Member	2
5	Mr. Bhavani singh Shekhawat [Appointed on 14.11.2017]	Member	2

The Company Secretary is the Secretary to the Committee.

Generally the Meetings of the Audit Committee are also attended by the Executive Director, Chief Financial Officer, the Statutory Auditors and the Internal Auditors.

All the recommendations of the Audit Committee were accepted by the Board during the financial year.

The terms of reference of this Committee are in accordance with the Section 177 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Besides having access to all the required information from within the Company, the Committee can obtain external professional advice whenever required. The Committee acts as a link between the Statutory Auditors, the Internal Auditors and the Board of Directors of the Company. It is authorised to select and establish accounting policies, review reports of the Statutory and the Internal Auditors and meet them to discuss their findings, suggestions, review report of the statutory and the internal auditor.

The committee is empowered, inter alia, to monitor and review auditor's independence and performance, effectiveness of audit process, oversight of company's financial reporting process and the disclosures of financial information, reviewing with the management the quarterly and annual financial statements before submission to Board for approval, examination of financial statements and the Auditors Report thereon, approval of transactions of the company with related parties , grant omnibus approval, scrutiny of inter-corporate loans and investments, evaluation of internal financial controls, risk management system, review the functioning of Whistle Blower Mechanism, Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate.

It is also empowered to review financial statements of unlisted subsidiary companies, Management Discussion and Analysis Report.

b) Nomination and Remuneration Committee

The Committee adopted terms of reference stating role and scope of activities of the committee as prescribed under section 178 of Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 .

The Committee comprises of Mr. Rajendra Chiranjilal Saraf (Chairman), Mr. A. K. Somany (Member) [w.e.f 06.11.2017], and Ms. Vasudha Jatia (Member).

The Company secretary is the Secretary to the Committee.

The policy of the company on appointment and remuneration including criteria of determining qualification of the directors and other matters and policy relating to the remuneration for the directors, key managerial personnel and other employees can be viewed at Company's website www.pudumjeeindustries.com.

One Committee meetings was held on 13th November, 2017. The attendances at the meeting was as under:

Sr. No.	Name of the Directors	Designation	No. of Meetings attended
1	Mr. Rajendra Chiranjilal Saraf	Chairman	1
2	Mr. A. K. Somany	Member	1
3	Ms. Vasudha Jatia	Member	1

Terms of Reference:

i) Formulation of the criteria for determining qualification, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to the remuneration of the directors, key managerial personnel and other employees.

ii) Formulation of criteria for evaluation of performance of independent directors and the Board.

iii) Devising a policy on diversity of Board of Directors.

iv) Identifying persons who are qualified to become directors and persons who may be appointed in senior management in accordance with the criteria laid down and recommended to the Board of Directors their appointment and removal.

C. Stakeholders Relationship Committee:

The Stakeholders Relationship Committee comprises of Mr. Rajendra Chiraljilal Saraf (Chairman), Mr. Bhavanisingh Shekhawat (Member)[appointed on 14.11.2017] and Mr. Gautam Nandkishore Jajodia (Member). Mr. J. W. Patil, Company Secretary is the Compliance Officer of the Company.

Its terms of reference include review of complaints of shareholders/investors, the Company's performance on redressal of complaints and to look into the correspondence with Securities & Exchange Board of India (SEBI) and the Stock Exchanges concerning Investor's Complaints.

During the year 2017-2018, No complaint was received from investor, through Securities and Exchange Board of India (SEBI) or Stock Exchanges. No complaints are pending for resolution.

During the year 2017-18 Four Committee meetings were held on 23rd May, 2017, 11th August, 2017, 14th November, 2017 and on 20th January, 2018. The attendance at these meetings was as under:

Sr. No.	Name of the Directors	Designation	No. of Meetings attended
1	Mr. Rajendra Chiranjilal Saraf	Chairman	4
2	Mr. R. P. Shroff		
	[Resigned w.e.f. 25.10.2017]	Member	2
3	Mr. Bhavanisingh Shekhawat	Member	2
4	Mr. G. N. Jaodia	Member	4

d) General Body Meetings:

Annual General Meetings during the past three years were held at Thergaon, Pune 411 033 at 9.00/10.00 a.m (ST) and the following Special Resolutions were passed.

Financial Year	Date of Meeting	Special Resolutions passed
2014-15	21st September, 2015	i) For appointment, remuneration and other terms of Mr. Gautam Nanadkishore Jajodia as Executive Director from 1st April, 2015. ii) Special Resolution for acceptance of Fixed Deposits from members.
2015-16	19th September, 2016	i) For approval of shareholders for material related party transactions. ii) For change of name of the Company.
2016-17	24th July, 2017	i) For approval of shareholders for material related party transactions. ii) For change of name of the Company.

ii) Extra Ordinary General Meeting (EGM)

During the year no Extra Ordinary General Meeting was held.

iii) Postal Ballot

During the year under review, no resolutions were passed through postal ballot.

COMPANY POLICIES:

The Board has adopted the following policies/programmes and hosted on website of the Company www.pudumjeeindustries.com

a) Policy on Related Party Transactions

b) Policy for determining Material Subsidiary

c) Whistle Blower Policy/Vigil Mechanism

d) Criteria for selection of candidate for senior management and member of the Board of Directors.

e) Familiarization Programme for Independent Directors

f) Policy on Board's Diversity

g) Risk Policy and Procedures

The Company has also framed the following policies.

i) Archival Policy

ii) Policy for Preservation of Documents

iii) Policy on determination of Materiality for disclosure(s)

CEO/CFO Certification:

As required under Regulation 17(8) of the Listing Regulations the Executive Director and Chief Financial Officer have certified to the Board that Audited Financial Statements for the financial year ended 31st March, 2018 do not contain any untrue statement and that these statements represent a true and fair view of the company's affairs and other matters as specified there under.

Disclosures:

a) As disclosed in the accompanying accounts, wherever required, full provision has been made relating to transactions with subsidiary and associate Companies.

b) There were no instances of non compliance by the Company, nor were any penalties or strictures imposed on the Company by Stock Exchanges, SEBI or any statutory authority on any matter relating to capital markets during the last three years.

c) All the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been complied with as detailed in this annexure. The Company has also complied non-mandatory requirements of the regulations such as unmodified audit opinion.

The company has complied with corporate governance requirements specified in Regulations 17 to 27 and clauses (a) to (i) of sub regulation (2) of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

d) The Company has its "Risk Management Policy and Mitigation Measures". The Board /Audit Committee periodically reviews the risks and measures to mitigate the same.

e) Whistle Blower Policy/Vigil Mechanism:

The Company has formulated Whistle Blower Policy/Mechanism. The Directors, employees and other stakeholders are free to report illegal or unethical behavior, actual or suspected fraud to the Chairman of the Audit Committee of the Company. No personnel has been denied access to the Audit Committee. The said policy may be referred at the company's website www.pudumjeeindustries.com.

f) Subsidiary Companies:

Regulation 16 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 defines a "Material Subsidiary" as subsidiary, whose income or net worth exceeds 20% of the consolidated income or net worth of the listed entity and its subsidiaries in the immediately preceding accounting year.

The Company did not have any "Material non listed Indian Subsidiary" during the year under review.

g) Disclosure of commodity price risk and commodity hedging activities: Not Applicable.

h) Foreign Exchange risk and hedging activities:

The company does not have such risks. In case circumstances arises the company usually takes short term cover against foreign exchange rates moving upwards and guard itself from probable losses.

Means of Communication

a) The Company has published its quarterly and half yearly results giving the required particulars in the "Financial Express" and "Loksatta" (Regional Language).

b) These results are also posted on Company's website www.pudumjeeindustries.com.

c) The Company has created a dedicated E-mail ID for investor's complaints viz. inv_compl_pail@pune.pudumjee.com.

d) The Management Discussion and Analysis is part of the Annual Report of the Company.

e) The Code of conduct adopted by the Board of Directors is also posted on Company's aforesaid website.

During the year no presentation has been made to any institutional investor or to the Analysts.

Disclosure of Shares lying in Unclaimed Suspense Account.

Pursuant to 34(3) and item 'F' of Schedule V to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the details in respect of shares lying in the unclaimed suspense account

Particulars	No. of Shareholders	No. of Shares
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year, 1st April, 2017.	16	8,500
Number of shareholders who approached the company for transfer of shares from suspense account during the year.	Nil	Nil
Number of shareholders/legal heirs to whom shares were transferred from suspense account upon receipt and verification of necessary documents during the year.	Nil	Nil
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year, 31st March, 2018.	16	8,500

There were no requests pending for want of necessary documents from the shareholders/legal heirs. Voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares.

Shareholders may get in touch with the Company/RTA for any further information in this matter.

As per Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended upto date, the unpaid/unclaimed dividend the underlying shares against it were compulsorily liable to be transferred to IEPF Authority Account. Total 3,15,729 shares were transferred to IEPF Authority Account.

General Information for Shareholders:

Annual General Meeting

1.	Company Registration No/CIN	L74999MH199PLC013394
2.	Date & Time	Monday, 23rd July, 2018 at 10.00 a.m.
3.	Venue of AGM	Registered Office of the Company at Thergaon, Pune 411 033
4.	Financial Year	1st April to 31st March
	Financial Calendar (Tentative)	
1.	Date of Book Closure	Friday 12th July, 2018 to Monday, 23rd July, 2018
2.	Last date for receipt of Proxy Form	21st July, 2018 (Before 10.00 a.m.)
3.	Board Meeting for Consideration of unaudited results for first three quarters	Within 45 days from the end of the each quarter
4.	Listing on Stock Exchanges and Scrip code/Symbol:	
	BSE Limited	516092
	Phiroze Jeejibhoy Towers 25th Floor,	
	Dalal Street, Mumbai 400 001.	
5.	The National Stock Exchange of India Ltd.	3PLAND
	Exchange Plaza, 5th Floor, Plot No.C/1,	
	G Block, Bandra-Kurla Complex, '	
	Bandra (E), MUMBAI 400 051.	
	NSDL and CDSL Demat Stock Code	INE105C01023
6.	E-mail ID for Investor Complaints	inv_compl_pail@pune.pudumjee.com
7.	Registrars & Share Transfer Agents:	Satellite Corporate Services Pvt. Ltd.
		B-302, Sony Apartment, Opp. St. Jude High School, Off Andheri Kurla Road, Jarimari, Sakinaka, Mumbai 400072
		Tel. : 022-28520461/62
		Fax : 022-28511809
		E-mail: service@satellitecorporate.com
8.	Any other inquiry:	Company Secretary,
		3P Land Holdings Limited
		[Formerly known as Pudumjee Industries Limited]
		Thergaon, Pune 411 033.
		Tel. : 91-20-40773333
		Fax. : 91-20-40773388
		E-mail : jagdish.patil@pudumjee.com
		sk@pudumjee.com
		Dedicated email id for investor complaints.
		Inv_compl_pail@pune.pudumjee.com
9.	Plant Location	Thergaon, Pune 411 033.

This is a Common Agency looking after all the work related to share registry in terms of both physical and electronic connectivity (as per directions of SEBI).

Note: Shareholders holding shares in Electronic Mode should address all correspondence to their respective Depository Participants).

The Company has paid Annual Listing Fee for the Financial Year 2017-18 to both the Stock Exchanges, on which the shares of the Company are listed.

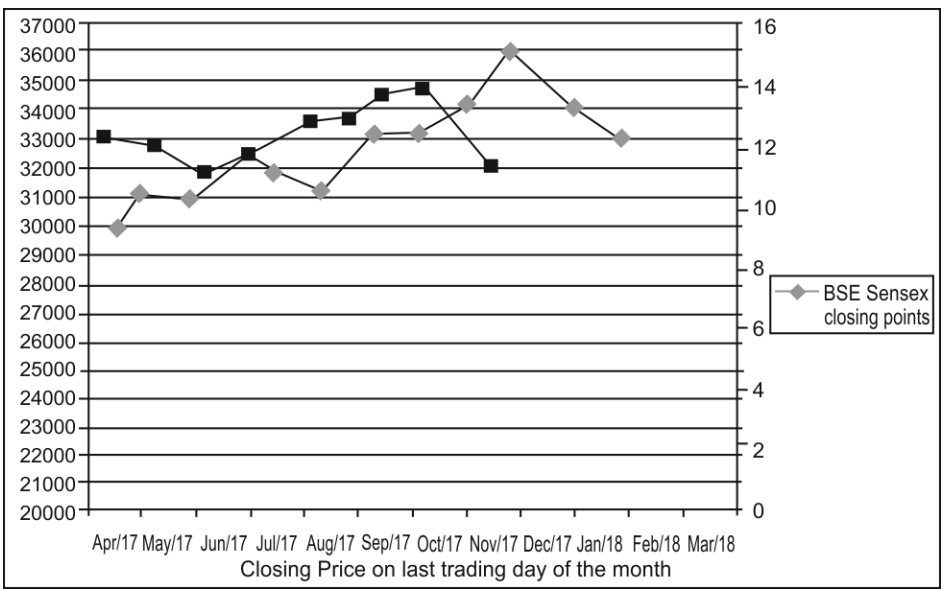
Market share Price Data: (₹)

Month	BSE Limited			National Stock Exchange of India Ltd.		
Month	High Price	Low Price	Close Price	High Price	Low Price	Close Price
Apr-17	18.20	10.44	12.22	17.90	10.60	12.30
May-17	13.60	11.13	12.00	13.80	11.05	11.75
Jun-17	12.49	10.00	10.80	12.25	10.10	10.80
Jul-17	12.63	10.05	11.79	12.45	10.15	11.50
Aug-17	16.45	10.14	12.58	16.20	10.00	12.55
Sep-17	14.59	11.87	12.66	14.95	11.50	12.65
Oct-17	15.55	12.71	13.61	15.65	12.65	14.00
Nov-17	17.00	11.74	13.78	16.95	11.90	13.00
Dec-17	13.75	11.40	11.40	13.60	11.00	12.00
Jan-18	17.48	11.38	14.03	17.70	10.20	13.85
Feb-18	16.80	12.00	15.65	17.20	11.60	15.20
Mar-18	15.90	10.50	13.20	15.80	11.45	12.65

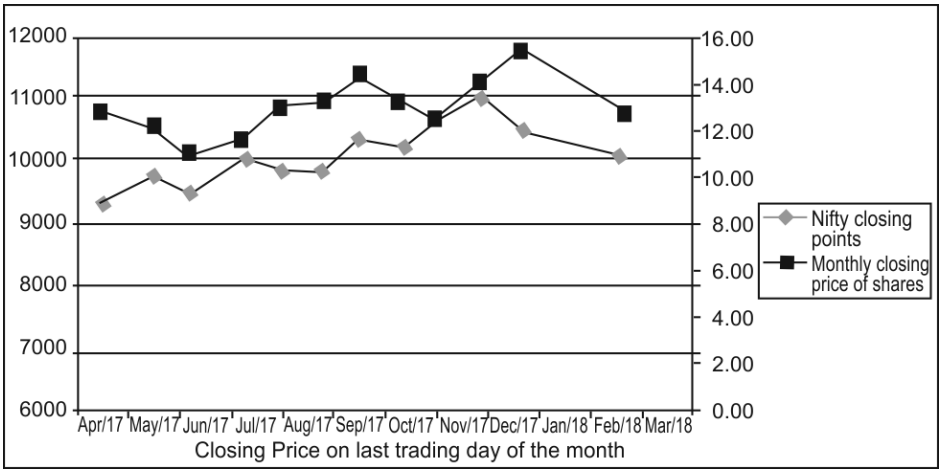
Performance in comparison to broad based indexes viz. BSE SENSEX and NSE NIFTY

3P Land Holdings Limited share price movement v/s BSE SENSEX

April, 2017 to March, 2018



3P Land Holdings Limited share price movement v/s NSE Nifty
April, 2017 to March, 2018



Shareholding pattern and distribution pattern of shares as at 31st March, 2018:

SHAREHOLDING PATTERN		
Category of shareholder	**No. of shares**	**% of shares held**
PROMOTER AND PROMOTER GROUP		
Individual /Hindu Undivided Family	25,50,962	14.17
Bodies Corporate	102,08,380	56.71
Individuals (Non-Resident Individuals /Foreign Individuals)	3,00,000	1.67
PUBLIC SHAREHOLDING		
Financial Institutions /Banks	500	0.00
Bodies Corporate	4,97,053	2.76
Individuals	44,09,453	24.50
Non resident Indians	33,652	0.19
GRAND TOTAL	**180,00,000**	**100.00**

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2018.

No. of shares	No. of shareholders	No. of Shares held	Percentage of Capital
1-2500	3480	1659916	9.22
2501- 5000	110	420530	2.34
5001- 10000	50	383807	2.13
10001-20000	26	372896	2.07
20001 & Above	36	15162851	84.24
GRAND TOTAL	**3702**	**180,00,000**	**100.00**

Dematerialization of Shares and Liquidity

The electronic holding of shares as on 31st March 2018 through NSDL and CDSL are as under.

Particulars	Equity Shares %	
	2018	2017
NSDL	**85.53**	89.84
CDSL	**12.40**	7.03
Total	**97.93**	96.87

Trading in equity shares of the Company is permitted in dematerialized form only as per the notification issued by Securities and Exchange Board of India (SEBI). Non-promoters'' share holding is 27.45% and the liquidity of the stock is fairly good.

The Company has not issued any GDR/ADR etc. and also is not dealing in Commodities, foreign exchange and hedging activities.

Share Transfer System:

The Share transfers in physical form are presently processed and the Share Certificates returned within a period of 15 days from the date of receipt subject to the documents being in order in all respects.

Certificate of Compliance:

The certificate of Compliance with requirements of Corporate Governance by the Company, issued by Parikh & Associates, Company Secretaries is annexed.

On behalf of the Board of Directors,

Date : 26th May, 2018
Place: Lonavala

(G. N. Jajodia)
Chairman

DECLARATION UNDER REGULATION 26(3) READ WITH PARA D OF SCHEDULE V OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING ADHERENCE TO THE CODE OF CONDUCT

Pursuant to Regulation 26(3) read with Para D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members and the Senior Management personnel of the Company have affirmed compliance to their respective Codes of Conduct, as applicable to them for the Financial Year ended March 31, 2018.

For 3P LAND HOLDINGS LIMITED,
[Formerly known as Pudumjee Industries Limited]

Sd/-
G. N. Jajodia
Chairman

Place : Lonavala
Dated : 26th May, 2018

PRACTICNG COMPANY SECRETARIES' CERTIFICATE ON CORPROATE GOVERNANCE.

To The Members of
3P Land Holdings Limited
[Formerly known as Pudumjee Industries Limited]

We have examined the compliance of the conditions of Corporate Governance by 3P Land Holdings Limited(formerly known as Pudumjee Industries Limited) (the company) for the year ended on March 31, 2018, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub regulation (2) of Regulation 46 and para C, D, & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by Directors and the management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2018.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Parikh & Associates
Practising Company Secretaries

P. N. PARIKH
Partner
FCS:327 CP:1228

Mumbai,
Dated : 26th May, 2018

INDEPENDENT AUDITOR'S REPORT

To
The Members of
3P Land Holdings Limited

Report on the Standalone Financial Statements

1. We have audited the accompanying standalone financial statements of 3P Land Holdings Limited (formerly Pudumjee Industries Limited) ("the Company"), which comprise the Balance Sheet as at March 31 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.

5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit/loss and its cash flows for the year ended on that date.

Other Matter

9. The standalone financial statements of the Company as at March 31, 2017 and for the year then ended, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 23, 2017, expressed an unmodified opinion on those financial statements. Our opinion is not qualified in respect of these matters.

Report on Other Legal and Regulatory Requirements

10. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.

11. As required by Section 143 (3) of the Act, we report that:

    (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

    (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

    (e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

    (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

    (g) 'With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

        i. The Company has disclosed the impact, if any, of pending litigations as at March 31, 2018, on its financial position in its standalone financial statements - Refer Note 20.5;

        ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2018.

        iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2018.

        iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2018.

For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants

Punit Agrawal
Partner
Membership Number: 148757

Place: Lonavala
Date: May 26, 2018

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 10 of the Independent Auditors' Report of even date to the members of 3P Land Holdings Limited on the standalone financial statements as of and for the year ended March 31, 2018

i. a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.

b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.

c) The title deeds of immovable properties, as disclosed in Note 9 on fixed assets to the financial statements, are held in the name of the Company.

ii The Company does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said Order are not applicable to the Company.

iii. The Company has granted unsecured loans, to two companies covered in the register maintained under Section 189 of the Act.

a) In respect of the aforesaid loans, the terms and conditions under which such loans were granted are not prejudicial to the Company's interest.

b) In respect of the aforesaid loans, no schedule for repayment of principal has been stipulated by the Company. Therefore, in absence of stipulation of repayment terms we do not make any comment on the regularity of repayment of principal. The parties are regular in payment of interest as applicable.

c) In respect of the aforesaid loans, there is no amount which is overdue for more than ninety days.

iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it.

v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

vi. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.

vii. a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including professional tax, income tax, sales tax, service tax, value added tax, goods and service tax with effect from July 1, 2017, and other material statutory dues, as applicable, with the appropriate authorities.

b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, service-tax, value added tax, goods and service tax with effect from July 1, 2017 which have not been deposited on account of any dispute. The particulars of dues of sales tax as at March 31, 2018, which have not been deposited on account of a dispute, are as follows:

S. No	Nature of Dues	Amount ₹ in lacs	Forum where the dispute is Pending
1	Sales Tax	179.31	Hon. High Court Madhya Pradesh

viii. As the Company does not have any loans or borrowings from any financial institution or bank or Government, nor has it issued any debentures as at the balance sheet date, the provisions of Clause 3(viii) of the Order are not applicable to the Company.

ix. During the year ended March 31, 2018, the Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.

x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

xi. The Company has not paid any managerial remuneration during the year, except directors sitting fees.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

xiv. The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year under audit. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.

xv. The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company

For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants

Punit Agrawal
Partner
Membership Number: 148757

Place: Lonavala
Date: May 26, 2018

ANNEXURE 'B' TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 11(f) of the Independent Auditors' Report of even date to the members of 3P Land Holdings Limited on the standalone financial statements for the year ended March 31, 2018

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of 3P Land Holdings Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the

company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants

Punit Agrawal
Partner
Membership Number: 148757

Place: Lonavala
Date: May 26, 2018

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Note No.	As at 31/03/2018	As at 31/03/2017
		(₹. in lakhs)	(₹. in lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	**360.00**	360.00
(b) Reserves and Surplus	4	**3,029.34**	3,033.05
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	**1,505.27**	1,801.16
(b) Deferred tax liabilities (Net)	6	**–**	10.20
(3) Current Liabilities			
(a) Other Current Liabilities	7	**15.61**	25.34
(b) Short term provisions	8	**2.11**	2.73
Total		**4,912.33**	5,232.48
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	**61.78**	69.10
(b) Non-current investments	10	**3,272.16**	3,272.16
(c) Long term loans and advances	11	**1,570.66**	1,869.52
(2) Current assets			
(a) Trade receivables	12	**–**	8.45
(b) Cash and Cash equivalents	13	**4.26**	10.24
(c) Short Term Loans & Advances	14	**3.47**	3.01
Total		**4,912.33**	5,232.48

The Accompanying notes are integral part of the financial statements.

As per our Report of date attached
For J M Agrawal & co.
Firm Registration No.100130W
Chartered Accountants

PUNIT AGRAWAL
Partner
Membership No.148757

Place : Lonavala
Dated : 26th May,2018

For and on behalf of the Board of Directors
of 3P Land Holdings Limited.

G. N. JAJODIA
Chairman & Executive Director

J. W. PATIL
Company Secretary & C.F.O.

R. C. SARAF
Director

Place : Lonavala
Dated : 26th May,2018

Statement of Profit and Loss for the Year ended 31st March, 2018

Particulars		Note No.	Year Ended 31.03.2018 (₹. in lakhs)	Year Ended 31.03.2017 (₹. in lakhs)
I.	Revenue from operations	15	**14.80**	14.80
II.	Other Income	16	**179.87**	227.35
III.	**Total Revenue (I + II)**		**194.67**	242.15
IV.	Expenses:			
	(1) Employees benefits expense	17	**11.38**	10.63
	(2) Finance Cost	18	**148.69**	199.38
	(3) Depreciation	9	**7.32**	6.91
	(4) Other Expenses	19	**41.19**	36.83
	Total Expenses		**208.58**	253.75
V.	Profit/(Loss) before tax (III-IV)		**(13.91)**	(11.60)
VI.	Tax expense:			
	(1) Current tax		**–**	–
	(2) Deferred tax		**(10.20)**	1.20
VII.	**Loss for the period (V-VI)**		**(3.71)**	(12.80)
VIII.	(Loss) per equity share:(Face Value of ₹ 2/-each)			
	Basic & Diluted (in ₹)	20.6	**(0.02)**	(0.07)

The Accompanying notes are integral part of the financial statements.

As per our Report of date attached
For J M Agrawal & co.
Firm Registration No.100130W
Chartered Accountants

PUNIT AGRAWAL
Partner
Membership No.148757

Place : Lonavala
Dated : 26th May,2018

For and on behalf of the Board of Directors
of 3P Land Holdings Limited.

G. N. JAJODIA
Chairman & Executive Director

J. W. PATIL
Company Secretary & C.F.O.

R. C. SARAF
Director

Place : Lonavala
Dated : 26th May,2018

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

	Particulars	2017-2018 (₹ In lakhs)	2016-2017 (₹ In lakhs)
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before Taxation & Extraordinay items	**(13.91)**	(11.60)
	Adjustments for :		
	Depreciation	**7.32**	6.91
	Interest & Financial charges	**148.69**	199.38
	Loss on sale of Fixed Assets	**-**	0.01
	Dividend income	**(32.05)**	(23.64)
	Interest income	**(147.82)**	(203.24)
	Operating Profit before Working Capital Changes	**(37.77)**	(32.18)
	(Increase)/Decrease in Trade Receivables	**8.45**	37.36
	(Increase)/Decrease in Short Term Loans & Advances	**(0.46)**	3.27
	Increase/(Decrease) in Other Current Liabilities	**(9.73)**	10.22
	Increase/(Decrease) in Short Term Provisions	**(0.62)**	2.73
	Cash Generated from operations	**(40.13)**	21.40
	Income Tax (paid)/Refund Received (Net)	**(0.23)**	(22.03)
	Cash Flow before Extraordinary Items	**(40.36)**	(0.63)
	Extra ordinary items	**–**	–
	Net cash from Operating Activities	**(40.36)**	(0.63)
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	**-**	(3.93)
	Proceeds from Loans to related parties	**299.09**	(189.18)
	Interest Received	**147.82**	203.24
	Dividend Received	**32.05**	23.64
	Net cash from / (used) in Investing Activities	**478.96**	33.77
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Receipt / (Repayment) of Long Term Borrowings	**(295.89)**	163.34
	Payment of Interest	**(148.69)**	(199.38)
	Net cash from / (used) in Financing Activities	**(444.58)**	(36.04)
	Net change in Cash & Cash Equivalents (A+B+C)	**(5.98)**	(2.90)
	Cash & Cash Equivalents (Opening Balance)	**10.24**	13.14
	Cash & Cash Equivalents (Closing Balance)	**4.26**	10.24

Note: Figures in brackets represent cash outflows.

The Accompanying notes are integral part of the financial statements.

As per our Report of date attached
For J M Agrawal & co.
Firm Registration No.100130W
Chartered Accountants

PUNIT AGRAWAL
Partner
Membership No.148757

Place : Lonavala
Dated : 26th May,2018

For and on behalf of the Board of Directors
of 3P Land Holdings Limited.

G. N. JAJODIA
Chairman & Executive Director

J. W. PATIL
Company Secretary & C.F.O.

R. C. SARAF
Director

Place : Lonavala
Dated : 26th May,2018

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018

Note 1: Corporate information

3P Land Holdings Limited (formerly Pudumjee Industries Limited) (the "Company") is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on two stock exchanges in India. The registered office of the Company is located at Thergaon Pune 411033 , Maharashtra, India. The Company is primarily engaged in the business of real estate leasing.

The standalone financial Statements were authorised for issue in accordance with resolution passed by the Board of Directors of the Company on May 26, 2018.

Note 2: Significant accounting policies

a. Basis of preparation

These financial statements comply in all material aspects with Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Accounting Standards) Rules, 2014.

Statement of accounts are prepared on historical cost basis, following accrual basis of accounting.

The Company presents assets and liabilities in the balance sheet based on current/non-current classification. Asset is classified as current when it is expected to be realised or intended to be sold or consumed in the normal operating cycle and; liability is classified as current when it is due to be settled within the operating cycle or twelve months after the reporting period. The operating cycle of the Company is considered to be period of 12 months.

b. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Lease of real estate

Rental income arising from operating leases is accounted for on a straight-line basis over the lease terms.

Interest income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the interest rate applicable. Interest income is included in other income in the statement of profit and loss.

Dividends

Income from dividend on investments is accrued in the year in which it is declared, whereby the Company's right to receive is established.

c. Tangible fixed assets

Tangible fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses,

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018

if any. Such cost includes the cost of replacing part of the tangible fixed assets and borrowing costs for long-term construction projects if the recognition criteria are met.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets. The Company, based on technical assessment made by technical expert and management estimate, depreciates all the assets over estimated useful life which is also the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The residual values, useful lives and methods of depreciation of Tangible fixed assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

d. Taxes

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss of the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rate enacted or substantially enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In view of prevailing circumstances, deferred tax asset has been recognised on brought forward losses only to the extent of deferred tax liabilities. No deferred tax asset has been recognised on unused tax credits. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Employee benefits

Short-term employee benefit are expensed as the related service is provided. Liabilities for wages and salaries, that are expected to be settled wholly within one year after the end of the period in which the employees render the related service are the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet. The Company does not have any long-term/ post-retirement employee benefit obligation.

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018 (CONTD.)

NOTE '3' - SHARE CAPITAL	AS AT 31.03.2018	AS AT 31.03.2017
AUTHORISED	**(₹. in lakhs)**	(₹. in lakhs)
12,50,00,000 Equity Shares of ₹ 2/- each	**2,500.00**	2,500.00
	2,500.00	2,500.00
ISSUED, SUBSCRIBED AND FULLY PAID UP		
1,80,00,000 Equity Shares of ₹ 2/- each	**360.00**	360.00

3.1 The reconciliation of the number of Equity shares outstanding :

Particulars	AS AT 31.03.2018	AS AT 31.03.2017
	No. of Shares	No. of Shares
Equity Shares at the beginning and end of the year	**1,80,00,000**	1,80,00,000

3.2 The details of Shareholders holding more than 5% shares

	AS AT 31.03.2018		AS AT 31.03.2017	
Name of the Shareholder	**No. of Shares**	**% held**	No. of Shares	% held
Pudumjee Investment & Finance Co.Ltd.	**-**	**-**	39,45,790	21.92
Thacker & Co.Ltd.	**25,20,210**	**14.00**	25,20,210	14.00
Mr.Sanjay M.Jatia	**-**	**-**	9,99,995	5.56
Mr.Arunkumar M.Jatia	**9,29,000**	**5.16**	9,29,000	5.16
Suma Commercial Pvt.Ltd.	**18,48,525**	**10.27**	18,48,525	10.27
AMJ Land Holdings Ltd. (formerly known as Pudumjee Pulp & Paper Mills Ltd.)	**49,02,515**	**27.24**	9,56,725	5.32
Yashvardhan Jatia Trust (Mr.Arunkumar M.Jatia,Mr.Gautam N.Jajodia Trustees of Trust)	**16,21,862**	**9.01**	15,71,862	8.73

3.3 Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of ₹. 2 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE '4' - RESERVES & SURPLUS	AS AT 31.03.2018	AS AT 31.03.2017
	(₹. in lakhs)	(₹. in lakhs)
GENERAL RESERVE		
As per last Balance Sheet	**622.87**	622.87
SHARE PREMIUM ACCOUNT		
As per last Balance sheet	**1,197.48**	1,197.48
CAPITAL RESERVE		
On Reissue of forfeited shares	**0.44**	0.44
SURPLUS IN PROFIT & LOSS ACCOUNT		
Balance in Profit & Loss Account	**1,212.26**	1,225.06
Add: Profit/(Loss) for the period	**(3.71)**	(12.80)
	3,029.34	3,033.05

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CONTD.)

	AS AT 31.03.2018 (₹. in lakhs)	AS AT 31.03.2017 (₹. in lakhs)
NOTE '5' - LONG TERM BORROWINGS		
Unsecured Borrowings		
Loan from related parties	**1,505.27**	1,801.16
Total	**1,505.27**	1,801.16
NOTE '6' - DEFFERED TAX LIABILITIES (Net)		
Deferred Tax Liability:		
In respect of Depreciation	**6.63**	10.20
Less:Deferred Tax Assets:		
On brought forward losses (restricted to the extent of-		
Deffered Tax Liability)	**6.63**	-
	-	10.20
NOTE '7' - OTHER CURRENT LIABILITIES		
Unclaimed dividend	**-**	0.78
Statutory Dues Payable	**15.08**	20.30
Other Liabilities	**0.20**	3.93
Security Deposit	**0.33**	0.33
	15.61	25.34
NOTE '8' - SHORT TERM PROVISIONS		
Provision for Expenses	**2.11**	2.73
	2.11	2.73

NOTES TO THE FINCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CNTD.)

NOTE '9' - TANGIBLE ASSETS (At Cost) (₹. in lakhs)

TYPE OF ASSETS	Cost upto 1.4.2017	Additions/ Transfers during the Year	Deductions/ Transfers during the Year	Balance Cost as on 31.03.2018	Acumulated Depreciation as on 1.4.2017	Depreciation for the year	Depreciation on deductions	Acumulated Depreciation as on 31.03.2018	Net Book Value as on 31.03.2018	Net Book Value as on 1.4.2017
Freehold Land (Leasedout)	7.10	-	-	7.10	-	-	-	-	7.10	7.10
Building	5.79	-	-	5.79	2.84	0.09	-	2.93	2.86	2.95
Building-(Leasedout)	259.28	-	-	259.28	200.23	7.23	-	207.46	51.82	59.05
Total	**272.17**	**-**	**-**	**272.17**	**203.07**	**7.32**	**-**	**210.39**	**61.78**	**69.10**
Previous year	269.64	3.93	1.40	272.17	197.55	6.91	1.39	203.07	69.10	72.09

Note: Land and Buildings are given on lease.For details refer Note no.20.9

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018 (CONTD.)

		AS AT 31.03.2018 (₹. in lakhs)	AS AT 31.03.2017 (₹. in lakhs)
NOTE '10' - NON CURRENT INVESTMENTS			
LONG TERM INVESTMENTS (AT COST)			
Investment in Subsidiary Companies :			
300,00,000	Equity Shares of Pudumjee Hygiene Products Ltd. of ₹ 10/- each fully paid up. (unquoted)	**315.30**	315.30
50,000	Equity Shares of Pudumjee Holding Ltd. Shares of ₹ 10/- each fully paid up (unquoted)	**5.00**	5.00
Investments In Associates:			
6,75,000	Equity shares of Pudumjee Plant Laboratories Ltd. of ₹ 10/- each fully paid (unquoted)	**60.00**	60.00
Other Investment (Group Company)			
34,12,850	Equity shares of AMJ Land Holdings Ltd. (formerly known as Pudumjee Pulp & Paper Mills Ltd.) of ₹ 2/- each fully paid (quoted)	**90.70**	90.70
1,68,13,769	Equity Shares of Pudumjee Paper Products Ltd. of ₹ 1/- each fully paid up. (quoted)	**2,861.16**	2,861.16
		3,332.16	3,332.16
Less :	Provision for Diminution in value of Long term Investments, in Associate	**60.00**	60.00
		3,272.16	3,272.16
Aggregate amount of quoted investments			
	Cost	**2,951.86**	2,951.86
	Market Value	**4,702.31**	5,047.32
Aggregate amount of unquoted investments			
	Cost	**380.30**	380.30
Provision for diminution in value		**60.00**	60.00

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018 (CONTD.)

	AS AT 31.03.2018 (₹. in lakhs)	AS AT 31.03.2017 (₹. in lakhs)
NOTE '11' - LONG TERM LOANS & ADVANCES		
(Unsecured, considered good, unless otherwise stated)		
Security Deposits	**0.03**	0.03
Loans to related parties	**1,470.28**	1,769.37
Advance Income Tax (net of provision)	**71.11**	70.88
Payment in protest against litigation (Net)	**29.24**	29.24
	1,570.66	1,869.52
NOTE '12' - TRADE RECEIVABLES (Unsecured)		
Debts outstanding for a period exceeding six months from due date		
Considered Good	**-**	6.84
Considered Doubtful	**19.30**	9.35
	19.30	16.19
Other Debts		
Considered Good	**-**	1.61
Considered Doubtful	**1.40**	-
	1.40	1.61
Less : Provision for Doubtful Debts	**20.70**	9.35
	-	8.45
NOTE '13' - CASH AND CASH EQUIVALENTS		
Cash on hand as per books	**0.31**	0.02
On other accounts with Banks	**3.95**	9.44
On Unpaid Dividends A/c with Banks	**-**	0.78
	4.26	10.24
NOTE '14' - SHORT TERM LOANS & ADVANCES		
(Unsecured, Considered Good)		
Balance with Government Authorities	**3.47**	3.01
	3.47	3.01

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CONTD.)

	YEAR ENDED 31.03.2018 (₹. in lakhs)	YEAR ENDED 31.03.2017 (₹. in lakhs)
NOTE '15' - REVENUE FROM OPERATIONS		
Revenue from Lease of Land and Building	**14.80**	14.80
	14.80	14.80
NOTE '16' - OTHER INCOME		
Dividends	**32.05**	23.64
Provision Written Back	**–**	0.47
Interest received from loan to related parties	**144.48**	192.39
Interest Received From Others	**3.34**	10.85
	179.87	227.35
NOTE '17' - EMPLOYEES BENEFIT EXPENSE		
Salaries,Wages,Gratuity & Bonus	**11.28**	10.15
Contribution to Provident & Other Funds(Including Administrative Charges)	**-**	0.31
Workmen & Staff Welfare Expenses	**0.10**	0.17
	11.38	10.63
NOTE '18' - INTEREST & FINANCIAL COST		
Interest on loan from related parties	**148.64**	199.35
Bank Charges	**0.05**	0.03
	148.69	199.38
NOTE '19' - OTHER EXPENSES		
Directors' Fees	**0.42**	0.44
Loss On Discard Of Asset	**-**	0.01
Travelling Expenses	**0.05**	2.71
Printing & Stationery	**1.58**	1.95
Security Expenses	**2.25**	2.28
VAT For Earlier Year	**-**	4.67
Share Transfer Processing Fees	**1.71**	2.14
Service Tax Expenses	**1.25**	2.72
Advertisement	**2.89**	2.55
Professional Fees	**10.88**	10.54
Listing Fees	**4.50**	4.00
Audit Fees	**0.50**	0.50
Provision For Doubtful Trade Receivable	**11.35**	-
Office & Miscellaneous Expenses	**3.81**	2.32
	41.19	36.83

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CONTD.)

Note '20'

20.1 Payments made to Auditors:

	2017-2018	2016-2017
	(₹. in lakhs)	(₹. in lakhs)
Audit fees	**0.50**	0.50
Taxation matters	**0.10**	0.10
Others	**0.50**	0.50
	1.10	1.10

20.2 To the best of knowledge of the company, none of the creditors are 'Small enterprise' within its meaning under clause (m) of section 2 of the Micro, Small and Medium Enterprises Development Act, 2006 & therefore principal amount, interest paid/payable or accrued is NIL.

20.3 Land admeasuring about 1,400 Sq. Meters has been acquired by Municipal Corporation for road widening purpose in the earlier years. The Company is entitled to TDR with an out side chance of cash compensation, which is yet to be determined and as such this will be included when finally decided since the relevant documentation is yet to be finalised and executed.

20.4 Rates & Taxes and professional fees Capitalised to Fixed Assets Nil (last year ₹ 3.93 lakhs)

20.5 (a) Contingent Liabilities not provided for in respect of:

	AS AT 31.03.2018	AS AT 31.03.2017
	(₹.in lakhs)	(₹.in lakhs)
1) Guarantee for other Companies	**99.63**	617.87
ii) Claims against the Company not acknowledged as debts		
for Sales Tax	**179.31**	179.31
for Others	**3.80**	3.80
(b) Commitments not provided for in respect of:		
i) Estimate of contracts remaining to be executed on capital accounts	**–**	–

20.6 Computation of basic and diluted Earning Per Share (EPS)

	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
a) Net Profit after tax as per Profit & Loss Account :		
After current and deferred Tax	**(3.71) ₹ lakhs**	(12.80) ₹ lakhs
b) No. of Equity shares of ₹.2/- each :	**180.00 ₹ lakhs**	180.00 ₹ lakhs
c) Basic EPS		
After current and deferred Tax (a/ b)	**₹ (0.02)**	(0.07) ₹ lakhs

NOTE '20' - (Contd.)

20.7 Related party disclosure

List of related parties (as identified and certified by the Management)

i)

Name	Relationship
Pudumjee Holding Limited	Subsidary Company
Pudumjee Hygene Products Limited	Subsidary Company
Pudumjee Plant Laboratories Limited	Associate Company
Pudumjee Paper Products Limited	Group Company
AMJ Land Holdings Limited	Group Company

ii) **Key Management Personnel**

Name	Designation
G.N.Jajodia	Chairman and Executive Director
R.C.Saraf	Director
A.K.Somany	Director
Vasudha Jatia	Director
Bhawanisingh Shekhawat	Director
J.W.Patil	Company Secretary and C.F.O.

Transaction with Related Party ₹ in Lakhs

Sr. No.	Particulars	Volume of transactions during		Amount outstanding as on			
		2017-18	2016-17	31.03.2018		31.03.2017	
				Receivable	Payable	Receivable	Payable
A	Inter corporate Deposits given						
	Pudumjee Plant Laboratories Limited	216.70	209.55	1,407.58		1,713.31	
	Pudumjee Paper Products Limited	-	1,751.83	-		-	
	Pudumjee Holding Limited	6.00	6.00	62.70		56.06	
	Total	222.70	1,967.38	1,470.28	-	1,769.37	-
B	Interest charged						
	Pudumjee Plant Laboratories Limited	138.15	169.45	-		-	
	Pudumjee Paper Products Limited	-	17.31				
	Pudumjee Holding Limited	6.33	5.62	-		-	
	Total	144.48	192.38	-	-	-	-
C	Inter corporate Deposits Obtained						
	AMJ Land Holdings Limited	285.30	629.95	-	1,505.27	-	1,805.08
	Total	285.30	629.95	-	1,505.27	-	1,805.08
D	Interest Paid						
	AMJ Land Holdings Limited	148.64	171.28	-	-	-	-
				-	-	-	-
	Total	148.64	171.28	-	-	-	-
E	Dividend received						
	AMJ Land Holdings Limited	6.83	6.83				
	Pudumjee Paper Products Limited	25.22	16.81	-	-	-	
	Total	32.05	23.64	-	-	-	-
F	Rent received						
	Pudumjee Paper Products Limited	14.07	13.79	-	-	-	
	Total	14.07	13.79	-	-	-	-
G	Purchases						
	Pudumjee Paper Products Limited	0.42	0.35	-	-	-	
	Total	0.42	0.35	-	-	-	-
H	Reimbursement of Common Expenses						
	Pudumjee Paper Products Limited	0.32	0.41	-	-	-	
	Total	0.32	0.41	-	-	-	-
I	Corporate Gurantee Given						
	Pudumjee Paper Products Limited	-	-	-	99.63	-	617.87
	Total	-	-	-	99.63	-	617.87
J	Remuneration to Key Management Personnel:			-	-	-	-
	Salary and allowances	11.01	13.66				
	Directors sitting fees	0.42	0.44				
	Total	11.43	14.10	-	-	-	-

NOTE '20' - (Contd.)

20.8 The Company has no reportable segments.

20.9 Operating lease as Leaser
The Company leases various offices under non cancellable operating lease expiring within two to five years. The leases have varying terms, escalation clauses and renewal rights. On renewal, the terms of the leases are renegotiated.

Particulars	**31-Mar-18**	31-Mar-17
Commitments for minimum lease payments in relation to non cancellable operating lease are payable as follows:		
i) not later than one year	₹ 12.00 Lakhs	₹ 12.00 Lakhs
ii) later than one year and not later than five years	₹ 22.00 Lakhs	₹ 34.00 Lakhs
iii) later than five years	₹ Nil	₹ Nil

20.10 The Company does not have any defined benefit obligation hense the related disclosure, as per AS 15 is not applicable.

20.11 During the year, the Board of Directors of the Company have approved the Scheme of Amalgamation of Pudumjee Holding Limited and Pudumjee Hygiene Products Limited, wholly owned subsidiaries of the Company with the Company; subject to all requisite approvals. The Company is awaiting approval from the National Company Law Tribunal. The proposed amalgamation does not have any impact on the financial statements as on March 31, 2018.

20.12 The items and figures for the previous year have been recast and regrouped wherever necessary to conform to this year's presentation.

The Accompanying notes are integral part of the financial statements.

As per our Report of date attached
For J M Agrawal & co.
Firm Registration No.100130W
Chartered Accountants

For and on behalf of the Board of Directors
of 3P Land Holdings Limited.

G. N. JAJODIA
Chairman & Executive Director

PUNIT AGRAWAL
Partner
Membership No.148757

J. W. PATIL
Company Secretary & C.F.O.

R. C. SARAF
Director

Place : Lonavala
Dated : 26th May,2018

Place : Lonavala
Dated : 26th May,2018

INDEPENDENT AUDITOR'S REPORT

To the Members of 3P Land Holdings Limited

Report on the Consolidated Financial Statements

1. We have audited the accompanying consolidated financial statements of 3P Land Holdings Limited (formerly Pudumjee Industries Limited) ("hereinafter referred to as the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and associate company; comprising of the consolidated Balance Sheet as at March 31, 2018, the consolidated Statement of Profit and Loss, the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information prepared based on the relevant records (hereinafter referred to as "the Consolidated Financial Statements").

Management's Responsibility for the Consolidated Financial Statements

2. The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associate company in accordance with accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of Consolidated Financial Statements. The respective Board of Directors of the companies included in the Group and of its associate company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and jointly controlled entities respectively and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.
6. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give

a true and fair view in conformity with the accounting principles generally accepted in India of the consolidated state of affairs of the Group and its associate company as at March 31, 2018, and their consolidated profit/ loss and their consolidated cash flows for the year ended on that date.

Other Matter

8. The consolidated financial statements of the Company as at March 31, 2017 and for the year then ended were audited by another firm of chartered accountants who, vide their report dated May 23, 2017, expressed an unmodified opinion on those financial statements. Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

9. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   (b) In our opinion, proper books of account as required by law maintained by the Holding Company, its subsidiaries included in the Group and associate company incorporated in India including relevant records relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and records.

   (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained by the Holding Company, its subsidiaries included in the Group and associate company incorporated in India including relevant records relating to the preparation of the consolidated financial statements.

   (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2018 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies and associate company incorporated in India, none of the directors of the Group companies and its associate company incorporated in India is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company, its subsidiary companies and associate company incorporated in India and the operating effectiveness of such controls, refer to our separate Report in Annexure A.

   (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The consolidated financial statements disclose the impact, if any, of pending litigations as at March 31, 2018 on the consolidated financial position of the Group- Refer Note 20.9 to the consolidated financial statements.

      ii. The Group, its associates and jointly controlled entities did not have any long-term contracts including derivative contracts as at March 31, 2018.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies and associate company during the year ended March 31, 2018.

      iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2018.

For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants

Punit Agrawal
Partner
Membership Number: 148757

Place: Lonavala
Date: May 26, 2018

Annexure A to Independent Auditors' Report

Referred to in paragraph 9(f) of the Independent Auditors' Report of even date to the members of 3P Land Holdings Limited on the consolidated financial statements for the year ended March 31, 2018

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2018, we have audited the internal financial controls over financial reporting of 3P Land Holdings Limited (hereinafter referred to as "the Holding Company"), its subsidiary companies and associate company, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

2. The respective Board of Directors of the Holding company, its subsidiary companies and associate company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on "internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Holding Company, its subsidiary companies and associate company, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants

Punit Agrawal
Partner
Membership Number: 148757

Place: Lonavala
Date: May 26, 2018

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Note No.	As at 31/03/2018	As at 31/03/2017
		(₹. in lakhs)	(₹. in lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	**360.00**	360.00
(b) Reserves and Surplus	4	**104.05**	111.38
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	**1,505.27**	1,801.16
(b) Deferred tax liabilities (Net)	6	**-**	10.20
(3) Current Liabilities			
(a) Other Current Liabilities	7	**16.75**	25.90
(b) Short term provisions	8	**2.21**	3.44
Total		**1,988.28**	2,312.08
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
Tangible assets	9	**116.34**	132.29
(b) Non-current investments	10	**316.16**	316.16
(c) Long term loans and advances	11	**1,540.24**	1,834.64
(2) Current assets			
(a) Trade receivables	12	**-**	8.45
(b) Cash and Cash Equivalents	13	**11.81**	17.29
(c) Short Term Loans & Advances	14	**3.73**	3.25
Total		**1,988.28**	2,312.08

The Accompanying notes are integral part of the financial statements.

As per our Report of date attached
For J M Agrawal & co.
Firm Registration No.100130W
Chartered Accountants

PUNIT AGRAWAL
Partner
Membership No.148757

Place : Lonavala
Dated : 26th May,2018

For and on behalf of the Board of Directors
of 3P Land Holdings Limited.

G. N. JAJODIA
Chairman & Executive Director

J. W. PATIL
Company Secretary & C.F.O.

R. C. SARAF
Director

Place : Lonavala
Dated : 26th May,2018

Consolidated Statement of Profit and Loss for the Year ended 31st March, 2018

Particulars		Note No.	Year Ended 31.03.2018 (₹. in lakhs)	Year Ended 31.03.2017 (₹. in lakhs)
I.	Revenue from operations	15	**27.36**	39.72
II.	Other Income	16	**176.50**	223.58
III.	**Total Revenue (I + II)**		**203.86**	263.30
IV.	Expenses:			
	(1) Trade Purchases		**-**	12.36
	(2) Employees benefits expense	17	**13.42**	12.49
	(3) Finance Cost	18	**148.69**	199.38
	(4) Depreciation	9	**15.95**	15.53
	(5) Other Expenses	19	**42.63**	37.96
	Total Expenses		**220.69**	277.72
V	Profit/(Loss) before Exceptinal Items & Tax (III-IV)		**(16.83)**	(14.42)
VI	Exceptional items/Extraordinary items			
	Prior Period Expenses		**-**	(0.59)
VII	(Loss) before tax (V-VI)		**(16.83)**	(15.01)
VIII	Tax expense:			
	(1) Current tax		**0.70**	0.60
	(2) Deferred tax		**(10.20)**	1.20
IX	Loss for the period (VII-VIII)		**(7.33)**	(16.81)
X	(Loss) per equity share:(Face Value of ₹.2/-each)			
	Basic & Diluted (in ₹.)	20.1	**(0.04)**	(0.09)

The Accompanying notes are integral part of the financial statements.

As per our Report of date attached
For J M Agrawal & co.
Firm Registration No.100130W
Chartered Accountants

PUNIT AGRAWAL
Partner
Membership No.148757

Place : Lonavala
Dated : 26th May,2018

For and on behalf of the Board of Directors
of 3P Land Holdings Limited.

G. N. JAJODIA
Chairman & Executive Director

J. W. PATIL
Company Secretary & C.F.O.

R. C. SARAF
Director

Place : Lonavala
Dated : 26th May,2018

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

	Particulars		2017-2018		2016-2017
			(₹ In lakhs)		(₹ In lakhs)
A}	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	Net Profit / (Loss) before Taxation & Prior Period items		**(16.83)**		14.42
	Adjustments For :				
	Depreciation	**15.95**		15.53	
	Interest & Financial Charges	**148.69**		199.38	
	Loss on sale of Fixed Assets	**-**		0.01	
	Other Income	**(176.50)**		(223.11)	
			(11.86)		(8.19)
	Operating Profit before Working Capital Changes		**(28.69)**		(22.61)
	(Increase)/Decrease in Trade Receivables	**8.45**		48.61	
	(Increase)/Decrease in Long Term Loans and Advances	**-**		0.40	
	(Increase)/Decrease in Short Term Loans and Advances	**(0.48)**		2.63	
	(Increase)/Decrease in Other Current Liabilities	**(9.15)**		24.79	
	Increase/(Decrease) in Long Term Provisions	**-**		(4.50)	
	Increase/(Decrease) in Trade Payables	**-**		(19.08)	
	Increase/(Decrease) in Short Term Provisions	**(1.23)**		2.34	
	Increase/(Decrease) in Other Long Term Liabilities	**-**		(0.13)	
			(2.41)		55.06
	Cash Generated from operations		**(31.10)**		(32.45)
	Income Tax (paid) / Refund Received (Net)		**(0.88)**		(22.16)
	Cash flow before Extraordinary items		**(31.98)**		(10.29)
	(Expenses) /Income of earlier years		**-**		(0.59)
	Net Cash from Operating Activities		**(31.98)**		9.70
B}	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets		**-**		(3.93)
	Sale Proceeds of Fixed Assets etc.		**-**		0.01
	Change in Loans & Advances		**294.58**		(196.36)
	Interest Received		**144.08**		199.22
	Dividend Received		**32.42**		23.89
	Net Cash from / (used) in Investing Activities		**471.08**		22.83
C}	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Receipt / (Repayment) of Long Term Borrowings		**(295.89)**		163.34
	Payment of Interest		**(148.69)**		(199.38)
	Net cash from / (used) in Financing Activities		**(444.58)**		(36.04)
	Net change in cash & Cash Equivalents (A+B+C)		**(5.48)**		(3.51)
	Cash & Cash Equivalents (Opening Balance)		**17.29**		20.80
	Cash & Cash Equivalents (Closing Balance)		**11.81**		17.29

Note: Figures in brackets represent Cash Outflows.

The Accompanying notes are integral part of the financial statements.

As per our Report of date attached
For J M Agrawal & co.
Firm Registration No.100130W
Chartered Accountants

PUNIT AGRAWAL
Partner
Membership No.148757

Place : Lonavala
Dated : 26th May,2018

For and on behalf of the Board of Directors
of 3P Land Holdings Limited.

G. N. JAJODIA
Chairman & Executive Director

J. W. PATIL
Company Secretary & C.F.O.

R. C. SARAF
Director

Place : Lonavala
Dated : 26th May,2018

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018

Note 1: Corporate information

The consolidated financial statements comprise financial statements of 3P Land Holdings Limited (formerly Pudumjee Industries Limited) (the Company) and its subsidiaries and associate (collectively, the Group) for the year ended March 31, 2018.

The Company is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on two stock exchanges in India. The registered office of the Company is located at Thergaon Pune 411033, Maharashtra, India. The Company is primarily engaged in the business of real estate leasing.

The consolidated financial Statements were authorised for issue in accordance with resolution passed by the Board of Directors of the Company on May 26, 2018.

Note 2: Significant accounting policies

a. Basis of preparation

These consolidated financial statements comply in all material aspects with Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Accounting Standards) Rules, 2014.

Financial statement are prepared on historical cost basis, following accrual basis of accounting.

The Group presents assets and liabilities in the balance sheet based on current/non-current classification. Asset is classified as current when it is expected to be realised or intended to be sold or consumed in the normal operating cycle and; liability is classified as current when it is due to be settled within the operating cycle or twelve months after the reporting period. The operating cycle of the Group is considered to be period of 12 months.

b. Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries and associate. Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on 31 March.

The Group combines the financial statements of the parent and its subsidiary on line-by-line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset.

Offset (eliminate) the carrying amount of the parent's investment in subsidiary and the parent's portion of equity subsidiary. The excess of the cost to the company of its investment in the subsidiary over the company's portion of equity of the subsidiary on the acquisition date is recognised in the financial statements as goodwill and is tested for impairment annually. The excess of company's portion of equity of the subsidiary over the cost of investment therein is treated as capital reserve.

c. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is measured excluding taxes or duties collected on behalf of the government. The Group has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Lease of real estate

Rental income arising from operating leases is accounted for on a straight-line basis over the lease terms.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018

Interest income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the interest rate applicable. Interest income is included in other income in the statement of profit and loss.

Dividends

Income from dividend on investments is accrued in the year in which it is declared, whereby the Group's right to receive is established.

d. Tangible fixed assets

Tangible fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the tangible fixed assets and borrowing costs for long-term construction projects if the recognition criteria are met.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets. The Group, based on technical assessment made by technical expert and management estimate, depreciates all the assets over estimated useful life which is also the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The residual values, useful lives and methods of depreciation of Tangible fixed assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

e. Taxes

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss of the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rate enacted or substantially enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. In view of prevailing circumstances, deferred tax asset has been recognised on brought forward losses only to the extent of deferred tax liabilities. No deferred tax asset has been recognised on unused tax credits. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

f. Employee benefits

Short-term employee benefit are expensed as the related service is provided. Liabilities for wages and salaries, that are expected to be settled wholly within one year after the end of the period in which the employees render the related service are the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet. The Group does not have any long-term/ post-retirement employee benefit obligation.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018

NOTE '3' - SHARE CAPITAL	AS AT 31.03.2018 (₹.in lakhs)	AS AT 31.03.2017 (₹.in lakhs)
AUTHORISED		
12,50,00,000 Equity Shares of ₹ 2/- each	**2,500.00**	2,500.00
	2,500.00	2,500.00
ISSUED, SUBSCRIBED AND FULLY PAID UP		
1,80,00,000 Equity Shares of ₹ 2/- each	**360.00**	360.00

3.1 The reconciliation of the number of Equity shares outstanding :

Particulars	AS AT 31.03.2018 No. of Shares	AS AT 31.03.2017 No. of Shares
Equity Shares at the beginning and end of the year	**1,80,00,000**	1,80,00,000

3.2 The details of Shareholders holding more than 5% shares

	AS AT 31.03.2018		AS AT 31.03.2017	
Name of the Shareholder	**No. of Shares**	**% held**	No. of Shares	% held
Pudumjee Investment & Finance Co.Ltd.	**-**	**-**	39,45,790	21.92
Thacker & Co.Ltd.	**25,20,210**	**14.00**	25,20,210	14.00
Sanjay M.Jatia	**-**	**-**	9,99,995	5.56
Mr.Arunkumar M Jatia	**9,29,000**	**5.16**	9,29,000	5.16
Suma Commercial Pvt.Ltd.	**18,48,525**	**10.27**	18,48,525	10.27
AMJ Land Holdings Ltd. (formerly known as Pudumjee Pulp & Paper Mills Ltd.)	**49,02,515**	**27.24**	9,56,725	5.32
Yashvardhan Jatia Trust (Mr.Arunkumar M.Jatia,Mr.Gautam Jajodia Trustees of Trust)	**16,21,862**	**9.01**	15,71,862	8.73

3.3 Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of ₹. 2 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE '4' - RESERVES & SURPLUS	AS AT 31.03.2018 (₹.in lakhs)	AS AT 31.03.2017 (₹.in lakhs)
GENERAL RESERVE		
As per last Balance Sheet	**622.87**	622.87
SHARE PREMIUM ACCOUNT		
As per last Balance sheet	**1,197.48**	1,197.48
CAPITAL RESERVE		
On Reissue of forfeited shares	**0.44**	0.44
SURPLUS IN PROFIT & LOSS ACCOUNT		
Balance in Profit & Loss Account	**(1,709.41)**	(1,692.60)
Add : Profit/(Loss) for the period	**(7.33)**	(16.81)
	104.05	111.38

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018 (Contd.)

	AS AT 31.03.2018 (₹. in lakhs)	AS AT 31.03.2017 (₹. in lakhs)
NOTE '5' - LONG TERM BORROWINGS		
Unsecured Borrowings		
Loan from related parties	**1,505.27**	1,801.16
Total	**1,505.27**	1,801.16
NOTE '6' - DEFFERED TAX LIABILITIES (Net)		
Deferred Tax Liability:		
In respect of Depreciation	**6.63**	10.20
Less:Deferred Tax Assets:		
On brought forward losses (restricted to the extent of-		
Deffered Tax Liability)	**6.63**	-
	-	10.20
NOTE '7' - OTHER CURRENT LIABILITIES		
Unclaimed dividend	**-**	0.78
Statutory Dues Payable	**15.90**	20.86
Other Liabilities	**0.52**	3.93
Security Deposit	**0.33**	0.33
	16.75	25.90
NOTE '8' - SHORT TERM PROVISIONS		
Provision for Expenses	**2.21**	3.44
	2.21	3.44

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (Contd.)

NOTE '9' - TANGIBLE ASSETS (At Cost)

(₹.in lakhs)

TYPE OF ASSETS	Cost upto 1.4.2017	Additions/ Transfers during the Year	Deductions/ Transfers during the Year	Balance Cost as on 31.03.2018	Acumulated Depreciation as on 1.4.2017	Depreciation for the year	Depreciation on deductions	Acumulated Depreciation as on 31.03.2018	Net Book Value as on 31.03.2018	Net Book Value as on 1.4.2017
TANGIBLE ASSETS										
OWN ASSETS										
Building	5.79	-	-	5.79	2.84	0.09	-	**2.93**	**2.86**	2.95
LEASED ASSETS:										
(Given to lease)										
Land Freehold	7.10	-	-	7.10	-	-	-	**-**	**7.10**	7.10
Building-(Leasedout)	259.27	-	-	259.27	200.23	7.23	-	**207.46**	**51.81**	59.04
Machinery	147.62	-	-	147.62	84.42	8.63	-	**93.05**	**54.57**	63.20
Total	419.78	-	-	419.78	287.49	15.95	-	**303.44**	**116.34**	132.29
Previous year	417.26	3.93	1.41	419.78	273.35	15.53	1.39	**287.49**	**132.29**	143.91

Note: Land and Buildings are given on lease.For details refer Note no.20.2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CONTD.)

		AS AT 31.03.2018 (₹. in lakhs)	AS AT 31.03.2017 (₹. in lakhs)
NOTE '10' - NON CURRENT INVESTMENTS			
LONG TERM INVESTMENTS (AT COST)			
Investment in Subsidiary Companies :			
Investments In Associates:			
6,75,000	Equity shares of Pudumjee Plant Laboratories Ltd. of ₹ 10/- each fully paid (unquoted)	**60.00**	60.00
Other Investment (Group Company)			
34,12,850	Equity shares of AMJ Land Holdings Ltd. (formerly known as Pudumjee Pulp & Paper Mills Ltd.) of ₹ 2/- each fully paid (quoted)	**90.70**	90.70
1,70,58,769	Equity Shares of Pudumjee Paper Products Ltd. of ₹ 1/- each fully paid up. (quoted)	**225.46**	225.46
		376.16	376.16
Less :	Provision for Diminution in value of Long term Investments, in Associate	**60.00**	60.00
		316.16	316.16
Aggregate amount of quoted investments			
	Cost	**316.16**	316.16
	Market Value	**4,759.64**	5,111.02
Aggregate amount of unquoted investments			
	Cost	**60.00**	60.00
Provision for diminution in value		**60.00**	60.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CONTD.)

	AS AT 31.03.2018 (₹. in lakhs)	AS AT 31.03.2017 (₹. in lakhs)
NOTE '11' - LONG TERM LOANS & ADVANCES		
(Unsecured, considered good, unless otherwise stated)		
Security Deposits	**0.03**	0.03
Loans to related parties	**1,440.04**	1,734.62
Advance Income Tax (net of provision)	**70.93**	70.75
Payment in protest against litigation (Net)	**29.24**	29.24
	1,540.24	1,834.64
NOTE '12' - TRADE RECEIVABLES (Unsecured)		
Debts outstanding for a period exceeding six months from due date		
Considered Good	-	6.84
Considered Doubtful	**19.30**	9.35
	19.30	16.19
Other Debts		
Considered Good	**-**	1.61
Considered Doubtful	**1.40**	-
	1.40	1.61
Less : Provision for Doubtful Debts	**20.70**	9.35
	-	8.45
NOTE '13' - CASH AND CASH EQUIVALENTS		
Cash on hand as per books	**0.35**	0.04
On other accounts with Banks	**11.46**	16.47
On Unpaid Dividends A/c with Banks	**-**	0.78
	11.81	17.29
NOTE '14' - SHORT TERM LOANS & ADVANCES		
(Unsecured, Considered Good)		
Balance with Government Authorities	**3.47**	3.01
Prepaid Expenses	**0.26**	0.24
	3.73	3.25

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CONTD.)

	YEAR ENDED 31.03.2018 (₹. in lakhs)	YEAR ENDED 31.03.2017 (₹. in lakhs)
NOTE '15' - REVENUE FROM OPERATIONS		
Trade Sale	-	12.36
Revenue from Lease of Land and Building	**27.36**	27.36
	27.36	39.72
NOTE '16' - OTHER INCOME		
Dividends	**32.42**	23.89
Provision Written Back	**–**	0.47
Interest received from loan to related parties	**140.74**	188.37
Interest Received From Others	**3.34**	10.85
	176.50	223.58
NOTE '17' - EMPLOYEES BENEFIT EXPENSE		
Salaries,Wages,Gratuity & Bonus	**13.32**	12.01
Contribution to Provident & Other Funds(Including Administrative Charges)	**-**	0.31
Workmen & Staff Welfare Expenses	**0.10**	0.17
	13.42	12.49
NOTE '18' - INTEREST & FINANCIAL COST		
Interest on loan from related parties	**148.64**	199.35
Bank Charges	**0.05**	0.03
	148.69	199.38
NOTE '19' - OTHER EXPENSES		
Directors' Fees	**0.42**	0.44
Insurance	**0.26**	0.05
Loss On Discard Of Asset	**-**	0.01
Travelling Expenses	**0.05**	2.71
Printing & Stationery	**2.02**	2.29
Security Expenses	**2.25**	2.28
VAT For Earlier Year	**-**	4.67
Share Transfer Processing Fees	**1.71**	2.14
Service Tax Expenses	**1.25**	2.72
Advertisement	**2.89**	2.55
Professional Fees	**11.10**	10.64
Listing Fees	**4.50**	4.00
Audit Fees	**0.77**	0.81
Provision For Doubtful Trade Receivable	**11.35**	-
Office & Miscellaneous Expenses	**4.06**	2.65
	42.63	37.96

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CONTD.)

Note '20'

20.1 Computation of basic and diluted Earning Per Share (EPS)

	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
a) Net Profit after tax as per Profit & Loss Account :		
After current and deferred Tax	**(7.33) ₹ lakhs**	(16.81) ₹ lakhs
b) No. of Equity shares of ₹ 2/- each :	**180.00 ₹ lakhs**	180.00 ₹ lakhs
c) Basic EPS		
After current and deferred Tax (a/ b)	**(0.04) ₹ lakhs**	(0.09) ₹ lakhs

20.2 Operating lease as Leaser

The Company leases various offices under non cancellable operating lease expiring within two to five years.The leases have varying terms,escalation clauses and renewal rights.On renewal,the terms of the leases are renegotiated.

Particulars	**31-Mar-18**	31-Mar-17
Commitments for minimum lease payments in relation to non cancellable operatingleass are payable as follows:		
i) not later than one year	₹ 24.56 Lakhs	₹ 24.56 Lakhs
ii) later than one year and not later than five years	₹ 47.13 Lakhs	₹ 65.19 Lakhs
iii) later than five years	Nil	Nil

20.3 Office & Miscellaneous expenses includes remuneration of all statury auditors.

Payments made to Auditors:	**2017-2018 (₹. in lakhs)**	2016-2017 (₹. in lakhs)
Audit fees	**0.75**	0.76
Taxation matters	**0.10**	0.10
Others	**0.60**	0.50
	1.45	1.36

20.4 a) Land admeasuring about 1,400 Sq.Meters has been acquired by Municipal Corporation for road widening purpose in the earlier years.The Parent Company is entitled to TDR with an out side chance of cash compensation, which is yet to be determined and as such this will be included when finally decided since the relevant documentation is yet to be finalised and executed.

b) Rates & Taxes and professional fees Capitalised to Fixed Assets Nil (last year ₹ 3.93 lakh)

20.5 The Investment in AMJ Land Holdings Limited (formerly known as Pudumjee Pulp & Paper Mills Ltd.) is accounted for in accordance with AS-13 and not under equity method under AS 23 in View of extant and nature of holding.

20.6 Since the parent company has made full provision for its investment in Pudumjee Plant Laboratories Ltd.the loss suffered by latter has been ignored while consolidating the accounts in accordance with the accounting standard AS-23.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CONTD.)

20.7 Additional information required by schedule III

Name of the entity	Net Assets i.e. total assets minus total liabilities		Share in Profit or Loss	
	As % of consolidated net assets	Amount (₹ in lakhs)	As % of consolidated profit or loss	Amount (₹ in lakhs)
(a) Subsidiaries (Indian)				
1) Pudumjee Hygiene Products Ltd.	21.00%	97.43	-40.37%	2.96
2) Pudumjee Holding Ltd.	9.70%	44.99	3.14%	(0.23)
Minority Interests in all subsidiaries	-	-	-	-
(b) Associates (Investment as per the equity method) (Indian)				
Pudumjee Plant Laboratories Limited	-	-	-	-
TOTAL		142.42		2.73

20.8 Related party disclosure

(i) List of related parties (as identified and certified by the Management)

Name	Relationship
Pudumjee Holding Limited	Subsidary Company
Pudumjee Hygene Products Limited	Subsidary Company
Pudumjee Plant Laboratories Limited	Associate Company
Pudumjee Paper Products Limited	Group Company
AMJ Land Holdings Limited	Group Company

(ii)

Key Management Personnel	
Name	Designation
G.N.Jajodia	Chairman and Director
R.C.Saraf	Director
A.K.Somany	Director
Vasudha Jatia	Director
Bhawanisingh Shekhawat	Director
J.W.Patil	Company Secretary and C.F.O.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CONTD.)

₹ in Lakhs

Transaction with Related Party

Sr. No	Particulars	Volume of transactions during		Amount outstanding as on			
		2017-18	2016-17	31.03.2018		31.03.2017	
				Receivable	Payable	Receivable	Payable
A	Inter corporate Deposits given						
	Pudumjee Plant & Laboratories Ltd.	216.70	209.55	1,407.58		1,713.31	
	Pudumjee Paper Products Ltd.	32.46	1,774.93	32.46		21.31	
	Total	249.16	1,984.48	1,440.04	-	1,734.62	-
B	Interest charged						
	Pudumjee Plant & Laboratories Ltd.	138.15	169.45	-	-	-	-
	Pudumjee Paper Products Ltd.	2.60	18.90	-	-	-	-
	Total	140.75	188.35	-	-	-	-
C	Inter corporate Deposits Obtained						
	AMJ Land Holdings Limited.	285.30	629.95	-	1,505.27	-	1,805.08
	Total	285.30	629.95	-	1,505.27	-	1,805.08
D	Interest Paid						
	AMJ Land Holdings Limited.	148.64	171.28	-		-	
	Total	148.64	171.28	-	-	-	-
E	Dividend received						
	AMJ Land Holdings Limited.	6.83	6.83				
	Pudumjee Paper Products Ltd.	25.59	17.06	-	-	-	
	Total	32.42	23.89	-	-	-	-
F	Rent received						
	Pudumjee Paper Products Ltd.	14.07	13.79	-	-	-	
	Total	14.07	13.79	-	-	-	-
G	Purchases						
	Pudumjee Paper Products Ltd.	0.42	0.35	-	-	-	
	Total	0.42	0.35	-	-	-	-
H	Reimbursement of Common Expenses						
	Pudumjee Paper Products Ltd.	0.32	0.41	-	-	-	
	Total	0.32	0.41	-	-	-	-
I	Corporate Guarantee Given						
	Pudumjee Paper Products Ltd.	-	-	-	99.63	-	617.87
	Total	-	-	-	99.63	-	617.87
J	Remuneration to Key Management Personnel:			-	-	-	-
	Salary and allowances	11.01	-				
	Directors sitting fees	0.42	-				
	Total	11.43	-	-	-	-	-

20.9 (a) Contingent Liabilities not provided for in respect of:

	AS AT 31.03.2018 (₹.in lakhs)	AS AT 31.03.2017 (₹.in lakhs)
1) Guarantee for other Companies	**99.63**	617.87
ii) Claims against the Company not acknowledged as debts		
for Sales Tax	**179.31**	179.31
for Others	**3.80**	3.80

(b) Commitments not provided for in respect of:

i) Estimate of contracts remaining to be executed on capital accounts	**–**	–

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 ST MARCH,2018 (CONTD.)

20.10 The Company does not have any defined benefit obligation hense the related disclosure,as per AS 15 is not applicable.

20.11 During the year, the Board of Directors of the Company have approved the Scheme of Amalgamation of Pudumjee Holding Limited and Pudumjee Hygiene Products Limited, wholly owned subsidiaries of the Company with the Company; subject to all requisite approvals. The Company is awaiting approval from the National Company Law Tribunal. The proposed amalgamation does not have any impact on the financial statements as on March 31, 2018.

20.12 The items and figures for the previous year have been recast and regrouped wherever necessary to conform to this year's presentation.

The Accompanying notes are integral part of the financial statements.

As per our Report of date attached
For J M Agrawal & co.
Firm Registration No.100130W
Chartered Accountants

PUNIT AGRAWAL
Partner
Membership No.148757

Place : Lonavala
Dated : 26th May,2018

For and on behalf of the Board of Directors
of 3P Land Holdings Limited.

G. N. JAJODIA
Chairman & Executive Director

J. W. PATIL
Company Secretary & C.F.O.

R. C. SARAF
Director

Place : Lonavala
Dated : 26th May,2018

Form AOC-1

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures.

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Part "A" - Subsidiaries

Name of the Subsidiary	Pudumjee Hygiene Products Limited	Pudumjee Holding Limited
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01.04.2017 to 31.03.2018	01.04.2017 to 31.03.2018
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	₹ in Lacs	₹ in Lacs
Share capital	3000.00	5.00
Reserves & surplus	(2902.57)	(22.71)
Total assets	98.14	45.72
Total Liabilities	98.14	45.72
Investments	4.00	45.00
Turnover	15.19	0.34
Profit before taxation	3.66	(6.57)
Provision for taxation	0.70	--
Profit after taxation	2.96	(6.57)
Proposed Dividend	--	--
% of Shareholding	100	100
Name(s) of subsidiaries which are yet to commence operations	N. A.	N. A.
Name(s) of subsidiaries which have been liquidated or sold during the year.	N. A.	N. A.

Part "B" - Associates and Joint ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Pudumjee Plant Laboratories Limited
Latest Audited Balance sheet date	31st March, 2018
i. Number of shares	6,75,000
ii. Amount of investment in Associate/Joint Venture at cost	₹ 60.00 Lacs
iii. Extent of Holding (in terms of capital contributed)	27.11%
Description of how there is significant influence	The Company holds more than 20% shareholding in associate companies directly and through its subsidiaries.
Reasons why the associate/joint venture is not consolidated	The Company has made full provision for its investment in Pudumjee Plant Laboratories Limited and the loss suffered has been ignored while consolidating the accounts in accordance with Accounting Standard AS 23
Net worth attributable to shareholding/ Partner as per latest audited Balance Sheet	₹ (79.38) Lacs
Profit/Loss for the year	
i. Considered in consolidation (As no Profit & Loss Account has been prepared since there are no recognisable activities)	--
ii. Not considered in Consolidation	₹ (244.23) Lacs

For and on behalf of the Board of Directors
of 3P Land Holdings Limited.

G. N. JAJODIA
Chairman & Executive Director

J. W. PATIL
Company Secretary & C.F.O.

R. C. SARAF
Director

Place : Lonavala
Dated : 26th May,2018

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PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management & Administration), Rules, 2014]

Name of the Company : **3P LAND HOLDINGS LIMITED**
[Formerly known as Pudumjee Industries Limited]
CIN:L74999MH1999PLC013394

Registered office : **THERGAON, PUNE 411 033.**

Name of the member (s)	:
Registered address	:
E-mail Id	:
Folio No./ Client Id/DPID	:

I/We being the member (s) of ..... Shareholder of above named company, hereby appoint,

1. Name : .....
   Address : .....
   E-mail Id :
   Signature : ..... or failing him
2. Name : .....
   Address : .....
   E-mail Id :
   Signature : ..... or failing him
3. Name : .....
   Address : .....
   E-mail Id :
   Signature : ..... or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on our behalf at the 53rd Annual General Meeting of the Company to be held on Monday, 23rd July, 2018 at 10.00 a.m. (ST) at the Registered office of the Company at Thergaon, Pune 411033 and at any adjournment thereof in respect of such resolutions as are indicated below.

Resolution No(s). (Please ✓ at appropriate ☐ below)

1. Adoption of Accounts & Reports of Directors and Auditors	☐	4. Consent to the subsisting contracts already entered/to be entered into with Related Parties.	☐
2. Appointment of Director retiring by rotation	☐	5. Appointment of Independent Directors	☐
3. Ratification of Appointment of Auditors and fixing of their remurenations	☐	6. Approval for providing loans to Bodies Corporate (s)	☐

Signed this.....day of ....., 2018

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy, in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

3P LAND HOLDINGS LIMITED
[Formerly known as Pudumjee Industries Limited]
CIN:- L74999MH1999PLC013394
Registered Office: Thergaon, Chinchwad, Pune-411033
Tel: +91-20-40773333, Fax : +91-20-40773388
E-Mail : sk@pudumjee.com.

ATTENDANCE SLIP

Please complete and sign this attendance slip and handover at the entrance of the meeting hall.

I hereby record my presence at the 53rd Annual General Meeting of the Company at its Registered Office at Thergaon, Pune 411 033 at 10.00 a.m. (ST) on Monday, the 23rd day of July, 2018.

1) Name and Address of the sole / first named Shareholder :

2) Name(s) of the Joint Holder(s), if any :

3) Folio No./Depository Account DPID & Client ID Nos. :

4) Name of the Proxy (If any) :

5) Number of Shares held :

_____
Signature of Member/Proxy

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COURIER / REGD. POST

If undelivered, please return to :

3P Land Holdings Limited
(Formaly knows as Pudumjee Industries Limited)
Thergaon, Pune 411 033.

PRABODH
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